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Form 990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 07-01-2014 , and ending 06-30-2015

Name of foundation The Reis Foundation Inc		<b>A Employer identification number</b>  31-1486993	
Number and street (or P O box number if mail is not delivered to street address) One Wagon Ln		<b>B Telephone number</b> (see instructions)  (941) 552-5544	
City or town, state or province, country, and ZIP or foreign postal code Rolling Hills, CA 90274		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 17,425,150		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments . . . . .	511	511		
	<b>4</b> Dividends and interest from securities. . . . .	443,996	441,206		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10 _____	78,291			
	<b>b</b> Gross sales price for all assets on line 6a _____ 1,028,117				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . . .		78,291		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .				
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	522,798	520,008		
Operating and Administrative Expenses	<b>13</b> Compensation of officers, directors, trustees, etc				
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule) . . . . .	1,868	934		934
	<b>b</b> Accounting fees (attach schedule) . . . . .	3,100	1,550		1,550
	<b>c</b> Other professional fees (attach schedule) . . . . .	42			42
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . . .	19,043	7,318		
	<b>19</b> Depreciation (attach schedule) and depletion . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .	65			65
	<b>23</b> Other expenses (attach schedule) . . . . .	2,221	2,221		
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	26,339	12,023		2,591
	<b>25</b> Contributions, gifts, grants paid . . . . .	413,225			413,225
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	439,564	12,023		415,816
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	83,234			
	<b>b Net investment income</b> (if negative, enter -0-)		507,985		
	<b>c Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	6,931	12,445	12,445
	2	Savings and temporary cash investments . . . . .	596,538	369,589	369,589
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____	75,000		
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	11,225,997	11,605,666	17,043,116
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	11,904,466	11,987,700	17,425,150	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	11,904,466	11,987,700	
	30	Total net assets or fund balances (see instructions) . . . . .	11,904,466	11,987,700	
31	Total liabilities and net assets/fund balances (see instructions) . . .	11,904,466	11,987,700		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	11,904,466
2	Enter amount from Part I, line 27a . . . . .	83,234
3	Other increases not included in line 2 (itemize) ▶ _____	
4	Add lines 1, 2, and 3 . . . . .	11,987,700
5	Decreases not included in line 2 (itemize) ▶ _____	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	11,987,700

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 a	Publicly Traded Securities	P	2014-01-01	2014-12-31
b	Cash in Lieu	P	2014-01-01	2014-12-31
c	Stockr	P	2014-01-01	2014-12-31
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,027,646		874,826	152,820
b 471			471
c		75,000	-75,000
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			152,820
b			471
c			-75,000
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	78,291
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	78,291

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	211,550	15,486,292	0 01366
2012	1,883,845	12,297,445	0 15319
2011	70,878	13,146,482	0 00539
2010	1,083,550	11,047,705	0 09808
2009	65,000	8,999,570	0 00722

2	Total of line 1, column (d). . . . .	2	0 27754
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0 05551
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	17,053,172
5	Multiply line 4 by line 3. . . . .	5	946,605
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	5,080
7	Add lines 5 and 6. . . . .	7	951,685
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	415,816

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		11,200	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2. . . . .		310,160	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		510,160	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a11,200	
b		Exempt foreign organizations—tax withheld at source . . . . .		6b	
c		Tax paid with application for extension of time to file (Form 8868) . . . . .		6c	
d		Backup withholding erroneously withheld . . . . .		6d	
7		Total credits and payments. Add lines 6a through 6d. . . . .		711,200	
8		Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		86	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		101,034	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax  1,034 Refunded		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		1a		Yes		No	
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .		1b				No	
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.							
c		Did the foundation file Form 1120-POL for this year? . . . . .		1c				No	
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation  \$ (2) On foundation managers  \$							
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers  \$							
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		2				No	
		If "Yes," attach a detailed description of the activities.							
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		3				No	
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		4a				No	
b		If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		4b				No	
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		5				No	
		If "Yes," attach the statement required by General Instruction T.							
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either							
		• By language in the governing instrument, or							
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6		Yes			
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .		7		Yes			
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)  FL							
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b		Yes			
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		9				No	
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .		10				No	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶Pamela Reis Telephone no ▶(310) 377-6999 Located at ▶One Wagon Lane Rolling Hills CA ZIP +4 ▶90274			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . . <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . . <input type="checkbox"/>	2b		No
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i> ) . . . . . <input type="checkbox"/>	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Perryn Reis	Vice President	0		
341 Linfield Dr Menlo Park, CA 94025	0 25			
Blythe G Reis	Secretary	0		
791 Ishi Pishi Rd Orleans, CA 95556	0 30			
Pamela P Reis	President	0		
One Wagon Lane Rolling Hills, CA 90274	2 00			
Kyle C Reis	Chairman &Treas	0		
714 Upper Boulevard Ridgewood, NJ 07450	0 50			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	16,960,199
b	Average of monthly cash balances. . . . .	1b	352,666
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	17,312,865
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	17,312,865
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	259,693
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	17,053,172
6	Minimum investment return. Enter 5% of line 5. . . . .	6	852,659

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	852,659
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	10,160
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	10,160
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	842,499
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	842,499
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	842,499

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	415,816
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	415,816
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	415,816

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				842,499
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .				
b From 2010. . . . .				
c From 2011. . . . .				
d From 2012. . . . .				1,262,576
e From 2013. . . . .				
f Total of lines 3a through e. . . . .	1,262,576			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 415,816				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2014 distributable amount. . . . .				415,816
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	426,683			426,683
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	835,893			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	835,893			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				835,893
d Excess from 2013. . . .				
e Excess from 2014. . . .				

## Part XIV

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4942(j)(3) or 4942(j)(5)

**3** Complete 3a, b, or c for the alternative test relied upon

### 1 Information Regarding Foundation Managers:

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**b** The form in which applications should be submitted and information and materials they should include

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	413,225
b Approved for future payment				
Total . . . . .			3b	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash. . . . .

(2) Other assets. . . . .

**c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No


(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


<b>Sign Here</b>	*****	2015-11-15	*****	May the IRS discuss this return with the preparer shown below (see instr )? <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>
	Signature of officer or trustee	Date	Title	

<b>Paid Preparer Use Only</b>	Print/Type preparer's name Susan O Thompson	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00276728
	Firm's name <input checked="" type="checkbox"/> Christopher Smith Leonard Etal			Firm's EIN <input type="checkbox"/>	
	Firm's address <input checked="" type="checkbox"/> 1515 Ringling Blvd Suite 900 Sarasota, FL 34236			Phone no <input type="checkbox"/>	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Mid Klamath Watershed Council PO Box 409 Orleans, CA 95556	none	PC	General Operating Support	10,000
Planned Parenthood of LA 400 W 30th St LA, CA 90007	none	PC	general contribution	10,000
Los Angeles Opera 135 North Grand Avenue Los Angeles, CA 90012	NONE	PC	General Contribution	5,000
Environmental Defense Fund 1875 Connecticut Ave NW STE 600 Washington, DC 20009	NONE	PC	General Contribution	100,000
South Central Scholars 29000 S Western Avenue STE 207 Rancho Palos Verdes, CA 90275	NONE	PC	General Contribution	5,000
Center on Philanthropy Public Polic USC Sol Price School of Public Pol Los Angeles, CA 90089	NONE	PC	General Contribution	5,000
Public Design Studio 1211 Folsom Street 4th Floor San Francisco, CA 94103	NONE	PC	General Contribution	10,000
Peninsula Family Connections PO Box 358 San Carlos, CA 94070	NONE	PC	General Contribution	2,000
East Palo Alto Kids Foundation PO Box 50542 Palo Alto, CA 94303	NONE	PC	General Contribution	1,000
Cornell University 130 East Seneca St Ste 400 Ithica, NY 14850	NONE	PC	Curtis S Reis Endowment for Big Red Tennis	200,000
Teen Success Inc 576 Valley Way Milpitas, CA 90505	NONE	PC	Scholarship Program General Contribution	10,000
UNAFFMidpeninsula UNA-USA Better Wor P O Box 19369 Stanford, CA 94309	None	PC	General Contribution	1,000
Hollaback 30 3rd Avenue 800B Brooklyn, NY 11271	None	PC	General Contribution	9,000
Rendell Center for Civics Civic Eng 202 South 36th St Philadelphia, PA 19104	None	PC	General Contribution	5,000
Endangered Language Alliance 3 West 18th Street 6th Floor New York, NY 10011	None	PC	General Contribution	5,000
<b>Total</b> . . . . .  <b>3a</b>				413,225

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
350org 20 Jay Street Suite 732 Brooklyn, NY 11201	None	PC	General Contribution	5,000
America Nepal Medical Foundation 27 Gloria Drive Westfield, MA 01085	None	PC	General Contribution	1,000
Urban School of San Francisco 1563 Page Street San Francisco, CA 94117	None	PC	General Contributions	1,000
Health Connected 480 James Avenue Redwood City, CA 94062	None	PC	Peer Education Services	5,000
K S Wild PO Box 102 Ashland, OR 97520	None	PC	General Contribution	5,000
KQED 2601 Mariposa Street San Francisco, CA 94110	None	PC	General Contribution	1,250
Oregon Shakespeare Festival 15 S Pioneer Street Ashland, OR 97520	None	PC	General Contribution	1,250
Exponent PhilanthropyAssoc of Smal 123 Mission Street San Francisco, CA 94105	None	PC	General Contribution	725
Innovation NetworkKyle Board Servic 1625 K Street NW Suite 1050 Washington, DC 20006	None	PC	General Contribution	10,000
Klamath Forest Alliance 650 2nd Avenue Trinidad, CA 95570	None	PC	General Contribution	5,000
<b>Total</b> . . . . .  <b>3a</b>				413,225



**TY 2014 Accounting Fees Schedule****Name:** The Reis Foundation Inc**EIN:** 31-1486993**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax Prep fees	3,100	1,550	0	1,550

**TY 2014 Investments Corporate  
Stock Schedule**

**Name:** The Reis Foundation Inc

**EIN:** 31-1486993

**Software ID:** 14000265

**Software Version:** 2014v5.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
7500 General American Investr	187,320	194,925
2700 Aflac Inc.	121,617	167,940
960 Amn Elec Power	31,776	50,851
12722 Anglo Amern PLC	159,004	92,107
2800 Apple	164,991	351,190
3000 AT&T	78,541	106,560
2200 Automatic Door	116,574	176,506
1000 Baidu Inc.	108,924	199,080
5000 Bank of New York	163,100	209,850
1400 Baxter International	99,546	97,902
1400 Becton Dickinson	97,988	198,310
5000 Bristol-Myers	129,428	332,700
3000 CA Inc.	87,809	87,870
1000 Canadian National Railway	78,103	115,500
750 Caterpillar Inc.	60,995	63,615
2700 Cigna Corp	25,000	437,400
2000 Colgate Palmolive	77,640	130,820
3565 Comcast Corp	90,452	214,399
1000 Conns Inc.	49,965	39,700
8700 Corning Inc.	169,389	171,651
7000 Deutsche Tele	94,570	120,505
2500 Disney	126,686	285,350
1000 DSW	39,900	66,740
2800 Du Pont	91,476	179,060
1500 Ecolab	102,443	169,605
3000 Eli Lilly & Co.	117,440	250,470
2715 Express Scripts Hldg	154,096	241,472
4000 Exxon Mobil Corp	238,160	332,800
3500 Facebook	85,305	300,178
6544 Ford Motor	89,359	98,225

Name of Stock	End of Year Book Value	End of Year Fair Market Value
8000 General Eletric	181,334	212,560
200 Google Inc CL A	67,703	108,008
2000 Helen of Troy	67,514	194,980
4000 Hertz Global	104,456	72,480
1000 Hewlett Packard	53,920	30,010
2500 Home Depot	153,539	277,825
11100 Intel Corp	247,781	337,607
1650 JM Smucker	98,177	178,877
1500 Johnson & Johnson	103,063	146,190
Johnson Controls Inc.	125,518	198,120
JP Morgan Overseas	252,900	484,905
1975 JP Morgan Chase	96,769	133,826
1000 Kinder Morgan Energy	6,860	
3000 Kla Tencor	144,518	168,630
1500 McDonalds Corp	133,750	142,605
5352 Mcgraw Hill Financial	226,103	487,383
3500 Microsoft Corp	100,541	154,525
7000 Mondelez International	133,834	226,270
2 General Motors		100
3400 Murphy Oil Corp	154,760	141,338
2500 Nestle	155,889	180,400
6500 Nextera Energy	299,195	637,195
2000 Northern Trust	47,337	152,920
5000 Northwest Banc Shares	61,323	64,100
2000 Novartis	114,367	196,680
1000 Novo Nordisk	156,828	273,800
2000 Nucor Corp	83,770	88,140
6000 Nvidia	76,292	120,660
1600 Pepsico	104,798	149,344
4000 Pfizer	102,668	134,120

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3900 Pinnacle	137,241	221,871
2000 Procter & Gamble	125,621	156,480
2500 Qualcomm	151,666	156,575
5520 Questar Corp	88,985	115,423
4000 RPM International	117,275	195,880
3300 Sanofi	107,491	163,449
2000 Schlumberger	150,461	172,380
4000 Seadrill	139,280	41,360
4000 Seagate Tech	104,036	190,000
1500 St Jude	71,860	109,605
2200 Stryker	119,533	210,254
1582 Telefonica SA spain	37,465	22,464
1000 Tiffany	102,480	137,700
6000 United Techs	331,902	610,115
1000 Verizon	41,811	46,610
8964 Wells Fargo	245,610	447,895
2900 Xylem	83,508	107,503
1500 3m Company	171,409	231,450
500 Berkshire Hathaway	23,950	68,055
500 Hewlett Packard	13,170	15,005
800 Pfizer	21,936	26,824
1500 Vodafone	39,936	29,816
250 Western Asset	254,375	219,925
2000 Anheuser-Busch	171,647	241,340
3000 BCE	107,116	127,500
2000 Cabot	57,740	74,580
Verizon Communications Com	18,957	18,364
1000 Check Point Software tech	65,725	79,550
9200 Entegris inc Minnesota	108,390	134,044
200 Google shs cl c	67,486	104,102

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1000 Metlife inc	49,637	55,990
Motors liq co guc tr		231
850 Murphy USA INC SHS	24,964	47,447
2700 National-Oilwell Varco Inc.	192,665	130,356
Popeyes Louisiana	55,610	89,985
2000 Stratasy LTD	190,301	69,860
1250 Whirlpool Corp	195,994	216,313
general motors - gmwsa		71
general motors - gmwsb		48
1400 C.H Robinson Worldwide	105,735	87,346
CDK Global Inc	16,858	39,567
1000 Conocophillips	78,147	61,410
4000 Fortinet	114,609	165,320
1600 Honeywell Intl Inc	162,618	163,152
2193 Kinder Morgan Inc	91,086	84,189
402 Laboratory CP Amer Holdings	47,034	48,730
1500 Synaptics Inc	109,242	130,103

## TY 2014 Legal Fees Schedule

**Name:** The Reis Foundation Inc

**EIN:** 31-1486993

**Software ID:** 14000265

**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	1,868	934	0	934

**TY 2014 Other Expenses Schedule****Name:** The Reis Foundation Inc**EIN:** 31-1486993**Software ID:** 14000265**Software Version:** 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	61	61		
INVESTMENT FEES	2,160	2,160		

**TY 2014 Other Professional Fees Schedule****Name:** The Reis Foundation Inc**EIN:** 31-1486993**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES	42	0	0	42



**TY 2014 Taxes Schedule****Name:** The Reis Foundation Inc**EIN:** 31-1486993**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal Taxes	17,325			
Foreign Taxes	7,318	7,318		
Tax Refund	5,600			