Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning JUL 1, 2014 , and ending JUN 30, 2015

Name of foundation: THE ABRAMSON FAMILY FOUNDATION

A Employer identification number: 31-1482888

Number and street (or P O box number if mail is not delivered to street address): 376 REGATTA DRIVE | Room/suite

B Telephone number: 215-542-1222

City or town, state or province, country, and ZIP or foreign postal code: JUPITER, FL 33477

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 40,927,242.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	3,150,005.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,159,004.	1,159,004.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	118,825.			
	b Gross sales price for all assets on line 6a 12,649,892.				
	7 Capital gain net income (from Part IV, line 2)		118,825.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-354,002.	-354,002.		Statement 2
	12 **Total.** Add lines 1 through 11	4,073,832.	923,827.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	403,088.	134,388.		268,700.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	119,362.	39,787.		79,575.
	16a Legal fees				
	b Accounting fees				
	c Other professional fees Stmt 3	90,482.	90,482.		0.
	17 Interest				
	18 Taxes Stmt 4	13,553.	1,053.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	626,485.	265,710.		348,275.
	25 Contributions, gifts, grants paid	6,260,607.			6,260,607.
	26 **Total expenses and disbursements.** Add lines 24 and 25	6,887,092.	265,710.		6,608,882.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-2,813,260.			
	b **Net investment income** (if negative, enter -0-)		658,117.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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423501 11-24-14 LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,040,730.	6,113,372.	6,113,372.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 6	29,996,664.	23,144,145.	24,554,973.
	b Investments - corporate stock Stmt 7	1,652,349.	1,777,200.	1,786,362.
	c Investments - corporate bonds Stmt 8	1,303,679.	1,337,958.	1,368,754.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 9	8,371,762.	8,195,473.	7,103,781.
	14 Land, buildings, and equipment basis ▶ 91,769.			
	Less accumulated depreciation Stmt 10▶ 91,769.			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	43,365,184.	40,568,148.	40,927,242.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	52,926,718.	52,926,718.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-9,561,534.	-12,358,570.	
	30 Total net assets or fund balances	43,365,184.	40,568,148.	
	31 Total liabilities and net assets/fund balances	43,365,184.	40,568,148.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	43,365,184.
2	Enter amount from Part I, line 27a	2	-2,813,260.
3	Other increases not included in line 2 (itemize) ▶ See Statement 5	3	19,149.
4	Add lines 1, 2, and 3	4	40,571,073.
5	Decreases not included in line 2 (itemize) ▶ ACCRUED INT PAID IN 2015 FOR 2016	5	2,925.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	40,568,148.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	"SEE ATTACHED SCHEDULE"	P	Various	Various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	12,649,892.		12,531,067.	118,825.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				118,825.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	118,825.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	9,350,895.	46,767,543.	.199944
2012	8,592,480.	52,001,712.	.165235
2011	7,946,241.	56,198,585.	.141396
2010	10,965,088.	58,545,728.	.187291
2009	9,561,904.	57,782,723.	.165480

2 **Total** of line 1, column (d)	2	.859346
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.171869
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	43,159,504.
5 Multiply line 4 by line 3	5	7,417,781.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,581.
7 Add lines 5 and 6	7	7,424,362.
8 Enter qualifying distributions from Part XII, line 4	8	6,608,882.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	13,162.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	13,162.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	13,162.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 30,761.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	30,761.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	17,599.
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 17,599. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A | Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ REPORTING COMPANY Telephone no. ▶ 215-542-1222

Located at ▶ JUPITER, FL ZIP+4 ▶ 33477

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11		403,088.	119,362.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	36,755,278.
b	Average of monthly cash balances		1b	7,061,477.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	43,816,755.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	43,816,755.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	657,251.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	43,159,504.
6	**Minimum investment return.** Enter 5% of line 5		6	2,157,975.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	2,157,975.
2a	Tax on investment income for 2014 from Part VI, line 5	2a 13,162.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	13,162.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	2,144,813.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	2,144,813.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	2,144,813.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,608,882.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,608,882.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	6,608,882.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,144,813.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009 6,709,233.				
b From 2010 8,073,460.				
c From 2011 5,167,938.				
d From 2012 6,017,478.				
e From 2013 7,026,862.				
f **Total** of lines 3a through e	32,994,971.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 6,608,882.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				2,144,813.
e Remaining amount distributed out of corpus	4,464,069.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	37,459,040.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	6,709,233.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	30,749,807.			
10 Analysis of line 9:				
a Excess from 2010 8,073,460.				
b Excess from 2011 5,167,938.				
c Excess from 2012 6,017,478.				
d Excess from 2013 7,026,862.				
e Excess from 2014 4,464,069.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

See Statement 12

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

REPORTING COMPANY, 215-542-1222
376 REGATTA DRIVE, JUPITER, FL 33477

b The form in which applications should be submitted and information and materials they should include:

SEE EXHIBIT "B"

c Any submission deadlines:

SEE EXHIBIT "B"

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE EXHIBIT "B"

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT ATTACHED	NONE	PUBLIC	GENERAL	6,260,607.
Total			▶ 3a	6,260,607.
b *Approved for future payment*				
None				
Total			▶ 3b	0.

Form **990-PF** (2014)

423611
11-24-14

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,159,004.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	-354,002.	
8 Gain or (loss) from sales of assets other than inventory			18		118,825.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		805,002.	118,825.

13 Total. Add line 12, columns (b), (d), and (e) 13 923,827.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

X Judith A. Filgorse — 11/11/15 — FOUNDATION MANAGER

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990 .

OMB No 1545-0047

2014

Name of the organization	Employer identification number
THE ABRAMSON FAMILY FOUNDATION	31-1482888

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
THE ABRAMSON FAMILY FOUNDATION	31-1482888

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LEONARD ABRAMSON 376 REGATTA DRIVE JUPITER, FL 33477	$ 3,150,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
THE ABRAMSON FAMILY FOUNDATION	31-1482888

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization: THE ABRAMSON FAMILY FOUNDATION

Employer identification number: 31-1482888

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
ACCRUED INT CARRYOVER 6/30/16	2,925.	0.	2,925.	2,925.	
ACCRUED INTEREST PAID 6/30/15	-1,395.	0.	-1,395.	-1,395.	
INFLATION ON TIPS	-176.	0.	-176.	-176.	
INTEREST & DIVIDEND INCOME	1,157,650.	0.	1,157,650.	1,157,650.	
To Part I, line 4	1,159,004.	0.	1,159,004.	1,159,004.	

Form 990-PF Other Income Statement 2

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
AUSTRALIAN BOND EXCHANGE LOSS	-354,002.	-354,002.	
Total to Form 990-PF, Part I, line 11	-354,002.	-354,002.	

Form 990-PF Other Professional Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
MANAGEMENT & CUSTODIAL FEES	90,457.	90,457.		0.
BANK CHARGES	25.	25.		0.
To Form 990-PF, Pg 1, ln 16c	90,482.	90,482.		0.

Form 990-PF — Taxes — Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL INCOME TAXES	12,500.	0.		0.
FOREIGN TAXES WITHHELD	1,053.	1,053.		0.
To Form 990-PF, Pg 1, ln 18	13,553.	1,053.		0.

Form 990-PF — Other Increases in Net Assets or Fund Balances — Statement 5

Description	Amount
ACCRUED INT PAID IN 2014 FOR 2015	1,395.
NON TAXABLE INCOME	17,754.
Total to Form 990-PF, Part III, line 3	19,149.

Form 990-PF — U.S. and State/City Government Obligations — Statement 6

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
US GOVERNMENT OBLIGATIONS	X		20,283,981.	21,575,919.
STATE AND MUNI BONDS		X	2,860,164.	2,979,054.
Total U.S. Government Obligations			20,283,981.	21,575,919.
Total State and Municipal Government Obligations			2,860,164.	2,979,054.
Total to Form 990-PF, Part II, line 10a			23,144,145.	24,554,973.

Form 990-PF	Corporate Stock	Statement 7

Description	Book Value	Fair Market Value
CORPORATE STOCK - SEE ATTACHED 7-A	1,777,200.	1,786,362.
Total to Form 990-PF, Part II, line 10b	1,777,200.	1,786,362.

Form 990-PF	Corporate Bonds	Statement 8

Description	Book Value	Fair Market Value
CORPORATE BONDS - SEE ATTACHED 8-A	1,337,958.	1,368,754.
Total to Form 990-PF, Part II, line 10c	1,337,958.	1,368,754.

Form 990-PF	Other Investments	Statement 9

Description	Valuation Method	Book Value	Fair Market Value
STATE OF ISRAEL BOND	COST	160,000.	160,000.
AUSTRALIAN GOVERNMENT BONDS	COST	8,035,473.	6,943,781.
Total to Form 990-PF, Part II, line 13		8,195,473.	7,103,781.

Form 990-PF	Depreciation of Assets Not Held for Investment	Statement 10

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
COMPUTER EQUIPMENT	5,579.	5,579.	0.
FURNITURE & FIXTURES	81,898.	81,898.	0.
COMPUTER EQUIPMENT	3,004.	3,004.	0.
COMPUTER EQUIPMENT	1,288.	1,288.	0.
Total To Fm 990-PF, Part II, ln 14	91,769.	91,769.	0.

STATEMENT 7-A
ABRAMSON FAMILY FOUNDATION - 6/30/15
FORM 990-PF, PART II - CORPORATE STOCK
EIN: 31-1482888

CORPORATE STOCK	SHARES	COST	MARKET VALUE
GENERAL ELECTRIC	2,480	115,149.30	65,893.60
PFIZER INC	8,280	358,368 10	277,628.40
FIRST TR BIO IND FD	550	63,213.43	68,211.00
ISHARES US FINANCIAL	1,400	126,885.00	131,614 00
ETF I SHARES US BRKR	1,500	63,910.86	65,760 00
ETF MARKET VECTORS	680	38,877 57	37,481.60
POWERSHARES QQQ TR	950	101,934.34	101,716.50
PWRSHS DWA MOM PORT	2,250	95,985.00	96,885.00
ETF PWR SHRS GD CHNA	1,550	51,212.00	51,955.85
ETF RYDEX S&P EQ WT	1,970	153,059.70	157,206 00
SPDR S&P PHARM	650	76,518.00	81,055 00
VANGRD CON DIS ETF	780	95,362.80	96,891 60
VANGRD INFO TECH ETF	900	96,894.00	95,607.00
VANGRD SMALL CAP ETF	800	95,988.08	97,176.00
ETF WISDOMTREE TRUST	1,150	48,635.33	65,780.00
TEVA PHARMACEUTICALS	5,000	195,206.00	295,500 00
TOTAL CORPORATE STOCK		**1,777,199.51**	**1,786,361.55**

STATEMENT 8-A
ABRAMSON FAMILY FOUNDATION - 6/30/15
FORM 990-PF, PART II - CORPORATE BONDS & NOTES
EIN: 31-1482888

CORPORATE BONDS & NOTES	SHARES	COST	MARKET VALUE
BERKSHIRE HATHAWAY 4.25% 1/15/21	125,000	131,694.46	136,515 00
DISNEY 3 75% 6/1/21	100,000	103,384.32	106,926.00
GE CAP 4.625% 1/7/21	125,000	130,276 21	137,625 00
IBM CORP 5.7% 9/14/17	125,000	136,624.51	137,043 75
JP MORGAN 4.4% 7/22/20	100,000	104,940.26	107,738 00
P&G 4.7% 2/15/19	125,000	137,562.63	137,783.75
TARGET 3.5% 7/1/24	50,000	53,063.50	51,039.50
UPS 8.375% 4/1/20	100,000	122,148.73	127,475.00
UV LOUI 2.011% 3/1/17	150,000	150,000.00	152,121 00
WALMART 4.25% 4/15/21	150,000	160,085.74	164,614 50
WELLS FARGO 5 625% 12/11/17	100,000	108,177.42	109,872 00
TOTAL CORPORATE BONDS & NOTES		**1,337,957.78**	**1,368,753.50**

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 11

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
LEONARD ABRAMSON C/O THE ABRAMSON FAMILY FOUNDATION JUPITER, FL 33477	TRUSTEE	0.	0.	0.
MADLYN ABRAMSON C/O THE ABRAMSON FAMILY FOUNDATION JUPITER, FL 33477	TRUSTEE	0.	0.	0.
NANCY ABRAMSON WOLFSON C/O THE ABRAMSON FAMILY FOUNDATION JUPITER, FL 33477	TRUSTEE	134,363.	39,787.	0.
JUDITH ABRAMSON FELGOISE C/O THE ABRAMSON FAMILY FOUNDATION JUPITER, FL 33477	TRUSTEE	134,363.	39,787.	0.
MARCY ABRAMSON SHOEMAKER C/O THE ABRAMSON FAMILY FOUNDATION JUPITER, FL 33477	TRUSTEE	134,362.	39,788.	0.
JEROME S. GOODMAN C/O THE ABRAMSON FAMILY FOUNDATION JUPITER, FL 33477	TRUSTEE	0.	0.	0.
JOSEPH M. YOHLIN C/O THE ABRAMSON FAMILY FOUNDATION JUPITER, FL 33477	TRUSTEE	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		403,088.	119,362.	0.

Form 990-PF Part XV - Line 1a List of Foundation Managers Statement 12

Name of Manager
LEONARD ABRAMSON
MADLYN ABRAMSON

THE ABRAMSON FAMILY FOUNDATION
FORM 990 - PF, PART XV, LINE 3
7/1/2014-6/30/15
EIN: 31-1482888

Recipient Name	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Abramson Center for Jewish Life	None	Public	General	15,000.00
Abramson Center for Jewish Life	None	Public	General	1,800.00
Abramson Center for Jewish Life	None	Public	General	300,000.00
Albert Einstein Healthcare Network	None	Public	General	800,000.00
American Friends of Magen David Adom	None	Public	General	10,000.00
Elmwood Park Zoo	None	Public	General	5,000.00
Foundation for the Defense of Democracies	None	Public	General	100,000.00
Friends' Central School	None	Public	General	10,000.00
Germantown Academy	None	Public	General	200,000.00
Haverford College	None	Public	General	400,000.00
Perelman Jewish Day School	None	Public	General	55,000.00
Philadelphia Museum of Art	None	Public	General	25,000.00
Swarthmore College	None	Public	General	333,333.00
Temple University	None	Public	General	500,000.00
The Abramson Cancer Research Institute	None	Public	General	2,606,874.00
Tiferet Bet Israel	None	Public	General	3,600.00
Tiferet Bet Israel	None	Public	General	200,000.00
University of Pennsylvania	None	Public	General	300,000.00
University of Pennsylvania - Sarcoma Care	None	Public	General	375,000.00
Wills Eye Foundation	None	Public	General	10,000.00
Wissahickon Charter School	None	Public	General	10,000.00
				6,260,607

Abramson Family Foundation
7/1/14-6/30/15
Capital Gain and Loss Schedule

Security Name	Acquired	Sold	Proceeds	Cost	Gain/Loss Amt
AMEX UTIL SEL SPDR	1/22/2014	5/7/2015	13,102 92	11,582 01	1,520 91
AMEX UTIL SEL SPDR	1/29/2014	5/7/2015	13,102.92	11,477 70	1,625 22
AMEX UTIL SEL SPDR	2/3/2014	5/7/2015	11,355 86	10,210 20	1,145 66
AMEX UTIL SEL SPDR	2/11/2014	5/7/2015	6,988 22	6,273 60	714 62
AMEX UTIL SEL SPDR	6/5/2014	5/7/2015	15,723 50	15,581 41	142 09
AMEX UTIL SEL SPDR	7/16/2014	5/7/2015	14,849 98	14,527 11	322 87
AMEX UTIL SEL SPDR	10/17/2014	5/7/2015	11,355 86	11,171 50	184 36
CEF ISHARES TR FUNDS	1/31/2014	7/18/2014	17,638 80	16,817 10	821 70
CEF SELECT SCTR SPDR	9/18/2014	12/23/2014	25,792 23	24,688 60	1,103 63
CEF SELECT SCTR SPDR	10/8/2014	12/23/2014	6,787 43	6,354.00	433 43
CEF SELECT SCTR SPDR	12/5/2014	12/23/2014	10,859 88	11,330 40	(470 52)
CONSUMER DISCRETION	8/19/2014	5/7/2015	20,356 14	18,453 15	1,902 99
CONSUMER DISCRETION	10/20/2014	5/7/2015	4,523 59	3,874 20	649 39
CONSUMER DISCRETION	12/5/2014	5/7/2015	15,078 62	14,304 76	773 86
DEUTSCHE MSCI ETF	12/4/2014	5/7/2015	20,870 60	20,152 93	717 67
DEUTSCHE MSCI ETF	12/15/2014	5/7/2015	16,994 63	15,306 78	1,687 85
DEUTSCHE MSCI ETF	3/12/2015	5/7/2015	6,261 18	6,270 60	(9 42)
DEUTSCHE MSCI ETF	3/16/2015	5/7/2015	19,081 70	19,280 00	(198 30)
EFT GUGGENHEIM S & P	4/11/2013	11/5/2014	58,494 31	42,587 21	15,907 10
EFT REV SHS LRG CAP	9/18/2014	5/7/2015	12,338 77	11,880 00	458 77
EFT REV SHS LRG CAP	10/17/2014	5/7/2015	3,290 34	2,969 60	320 74
EFT REV SHS LRG CAP	4/8/2015	5/7/2015	35,371 15	35,655 60	(284 45)
ENERGY SEL SPDR FD	2/11/2014	7/2/2014	28,019 99	23,603 75	4,416 24
ETF FIRST TR DW JNES	9/20/2013	7/16/2014	11,725 74	10,784 00	941 74
ETF FIRST TR DW JNES	10/15/2013	7/16/2014	7,035 44	6,387 60	647 84
ETF FIRST TR DW JNES	10/16/2013	7/16/2014	11,725 74	10,755 98	969 76
ETF FIRST TR DW JNES	1/30/2014	7/16/2014	2,345 15	2,432 00	(86 85)
ETF FIRST TR DW JNES	4/8/2014	7/16/2014	3,517 72	3,407 30	110 42
ETF FIRST TR DW JNES	6/10/2014	7/16/2014	1,172 58	1,157 00	15 58
ETF FIRST TR ISE NAT	8/20/2014	9/10/2014	11,762 31	12,213 24	(450 93)
ETF FIRST TR ISE NAT	11/5/2014	12/1/2014	12,039.13	14,742 47	(2,703 34)
ETF FIRST TR ISE NAT	1/6/2015	2/19/2015	7,840 59	7,075 06	765 53
ETF GUGGENHEIM CHINA	12/8/2014	2/24/2015	10,777 08	11,147 51	(370 43)
ETF I SHARES INC	4/15/2014	11/20/2014	22,682 09	22,644 37	37 72
ETF I SHS INDIA	2/28/2014	4/23/2015	14,827 21	11,760 00	3,067 21
ETF I SHS INDIA	3/3/2014	4/23/2015	617 80	479 70	138 10
ETF I SHS INDIA	3/3/2014	5/7/2015	14,025 20	11,512 75	2,512 45
ETF I SHS INDIA	2/3/2015	5/7/2015	2,337 53	2,612 80	(275 27)
ETF I SHS INDIA	3/12/2015	5/7/2015	8,473 56	9,546 80	(1,073 24)
ETF I SHS MSCI EAFE	2/11/2014	12/4/2014	22,026 59	22,696 79	(670 20)
ETF ISHARES MSCI THA	4/8/2014	12/9/2014	25,844.61	23,686.40	2,158 21
ETF ISHARES MSCI THA	5/22/2014	12/9/2014	5,653 51	5,163 02	490 49
ETF ISHARES MSCI THA	5/22/2014	3/4/2015	14,414 29	13,276 33	1,137 96
ETF ISHARES MSCI THA	5/22/2014	5/7/2015	5,389 20	5,163 02	226 18
ETF ISHARES MSCI THA	12/26/2014	5/7/2015	20,017 03	20,316.40	(299 37)
ETF ISHS GERMANY	2/9/2015	5/7/2015	26,500 86	25,156 31	1,344 55
ETF ISHS GERMANY	3/12/2015	5/7/2015	3,785 84	3,953 84	(168 00)
ETF ISHS GERMANY	3/16/2015	5/7/2015	17,036.27	18,351 90	(1,315 63)
ETF MARKET VECTORS	6/6/2014	7/14/2014	6,915 85	5,878 60	1,037.25
ETF MARKET VECTORS	6/9/2014	7/14/2014	7,447 83	6,353 20	1,094 63
ETF MARKET VECTORS	11/14/2014	3/4/2015	7,790 45	7,418 35	372 10

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Security Name	Acquired	Sold	Proceeds	Cost	Gain/Loss Amt
ETF MARKET VECTORS	11/17/2014	3/4/2015	7,590.70	7,288 74	301 96
ETF MKT VECTOR VNM	3/4/2014	7/28/2014	17,432 81	17,617 78	(184 97)
ETF MKT VECTOR VNM	4/2/2014	7/28/2014	6,377 86	6,447 00	(69 14)
ETF MRKT VECTORS ET	2/11/2014	7/2/2014	6,916 64	5,644 80	1,271 84
ETF POWER SHRS TRUST	1/14/2014	3/4/2015	23,906 76	21,953 60	1,953 16
ETF POWER SHRS TRUST	3/12/2014	3/4/2015	7,470 86	7,053 00	417 86
ETF POWER SHRS TRUST	4/2/2014	3/4/2015	17,930.07	17,337 60	592 47
ETF POWER SHRS TRUST	8/20/2014	3/4/2015	1,494 17	1,455 80	38 37
ETF POWER SHRS TRUST	10/16/2014	3/4/2015	13,447 56	11,851.07	1,596 49
ETF POWER SHS INFORM	9/20/2013	7/16/2014	6,332 05	5,714 80	617 25
ETF POWER SHS INFORM	10/1/2013	7/16/2014	904 58	824 00	80 58
ETF POWER SHS INFORM	10/15/2013	7/16/2014	4,522 90	4,128 00	394 90
ETF PWR SHARES DWA	5/7/2015	6/9/2015	61,199 13	64,071 50	(2,872 37)
ETF PWR SHARES DWA	6/1/2015	6/9/2015	2,447 96	2,518 56	(70 60)
ETF PWR SHRS GD CHNA	8/5/2014	10/14/2014	21,197 63	24,182 00	(2,984 37)
ETF SPDR CHINA	3/12/2015	5/7/2015	22,251.62	19,076 54	3,175 08
ETF SPDR CHINA	3/16/2015	5/7/2015	22,251 62	19,271 95	2,979 67
ETF SPDR S&P INSURAN	1/2/2015	4/7/2015	22,881 95	22,704 59	177 36
ETF SPDR S&P INSURAN	3/12/2015	4/7/2015	2,691 99	2,673 94	18 05
ETF SPDR SPHMBLD	8/19/2014	9/12/2014	11,722 74	12,103 00	(380 26)
ETF SPDR SPHMBLD	10/21/2014	5/7/2015	697 28	610 60	86 68
ETF SPDR SPHMBLD	12/5/2014	5/7/2015	30,680 46	29,347 38	1,333 08
ETF SPDR SPMETMN	6/24/2014	9/10/2014	11,528 16	11,856 54	(328 38)
ETF SPDR SPMETMN	7/16/2014	9/10/2014	11,939 87	12,137 78	(197 91)
ETF SPDR SPMETMN	11/14/2014	3/4/2015	11,528 49	14,636 14	(3,107 65)
ETF SPDR SPMETMN	12/5/2014	3/4/2015	1,124.73	1,305.56	(180 83)
ETF SPDR SPMETMN	1/28/2015	3/4/2015	2,249 46	2,224 80	24 66
ETF SPDR SPOILEX	8/11/2014	9/8/2014	11,950 88	12,270 40	(319 52)
ETF SPDR SPOILEX	11/5/2014	12/1/2014	12,197 23	14,678 15	(2,480 92)
ETF US HOME CONSTRCT	1/31/2014	7/18/2014	21,171 31	22,572 00	(1,400 69)
ETF US HOME CONSTRCT	4/1/2014	7/18/2014	1,411 42	1,476 60	(65 18)
ETF US HOME CONSTRCT	6/6/2014	7/18/2014	1,881 90	1,969 22	(87.32)
ETF VANGUARD MSCI EM	10/6/2014	1/12/2015	39,316 49	41,867 10	(2,550 61)
ETF WIDSOMTREE EUR	5/12/2014	5/7/2015	38,267 71	34,913 10	3,354 61
ETF WIDSOMTREE EUR	5/15/2014	5/7/2015	26,787 40	24,213 00	2,574 40
ETF WIDSOMTREE EUR	5/28/2014	5/7/2015	3,826 77	3,552 00	274 77
ETF WIDSOMTREE EUR	8/5/2014	5/7/2015	15,307 09	13,302 19	2,004 90
ETF WIDSOMTREE EUR	1/21/2015	5/7/2015	22,960 63	20,934 00	2,026 63
ETF WIDSOMTREE EUR	3/12/2015	5/7/2015	15,307 08	15,820 80	(513 72)
ETF WISDOMTREE EUR	11/6/2013	7/18/2014	17,447 61	16,227 00	1,220 61
ETF WISDOMTREE EUR	11/6/2013	8/8/2014	28,375 77	28,126 80	248 97
ETF WISDOMTREE INTL	5/22/2014	9/23/2014	18,521 08	19,874 40	(1,353 32)
ETF WISDOMTREE INTL	5/22/2014	11/20/2014	8,669 03	9,682 40	(1,013 37)
ETF WISDOMTREE INTL	8/26/2014	11/20/2014	20,988 19	22,986 20	(1,998 01)
ETF WISDOMTREE MDCAP	10/20/2014	5/7/2015	23,527 99	21,680 40	1,847 59
ETF WISDOMTREE MDCAP	1/8/2015	5/7/2015	6,722 28	6,683 20	39 08
ETF WISDOMTREE MDCAP	2/5/2015	5/7/2015	36,132 28	36,861 49	(729 21)
ETF WISDOMTREE MDCAP	2/20/2015	5/7/2015	8,402 86	8,689.21	(286 35)
ETF WISDOMTREE TRUST	2/1/2013	5/7/2015	51,117 12	36,609 30	14,507 82
GLOBAL X MSCI NORWAY	8/1/2014	10/3/2014	21,660 50	24,096 90	(2,436 40)
GUGGENHEIM RUSS ETF	8/19/2014	2/4/2015	30,885 11	30,329 20	555 91

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Security Name	Acquired	Sold	Proceeds	Cost	Gain/Loss Amt
GUGGENHEIM RUSS ETF	10/17/2014	2/4/2015	5,615 48	5,303 20	312 28
I SHARES TRANSPORT	8/19/2014	5/7/2015	12,407.77	12,083 01	324 76
I SHARES TRANSPORT	11/6/2014	5/7/2015	3,101 94	3,205 40	(103 46)
I SHARES TRANSPORT	12/5/2014	5/7/2015	6,203 88	6,627.80	(423 92)
I SHARES TRANSPORT	12/10/2014	5/7/2015	7,754 86	8,036 48	(281 62)
I SHS MSCI BELGIUM	8/5/2014	5/7/2015	25,026 53	24,186 00	840 53
I SHS MSCI BELGIUM	3/12/2015	5/7/2015	1,035 58	996 00	39 58
I SHS MSCI INDONESIA	2/28/2014	10/14/2014	11,945.94	11,826 60	119 34
I SHS MSCI INDONESIA	4/10/2014	10/14/2014	22,333 70	23,775 73	(1,442 03)
I SHS MSCI SPAIN ETF	1/17/2014	9/16/2014	23,059 24	23,316 00	(256 76)
I SHS RUSS CAP ETF	2/7/2014	9/15/2014	61,436 55	55,790 92	5,645 63
I SHS S&P NO AMERICA	2/7/2014	5/7/2015	24,396 03	21,555 14	2,840 89
I SHS S&P NO AMERICA	4/8/2014	5/7/2015	1,524 75	1,356 00	168 75
I SHS S&P NO AMERICA	11/6/2014	5/7/2015	6,099 01	5,637 76	461 25
I SHS US OIL EQUIP	2/27/2014	7/7/2014	13,751 01	11,734 25	2,016 76
I SHS US OIL EQUIP	2/28/2014	7/7/2014	13,751 01	11,975 20	1,775 81
ISHARES MSCI BRAZIL	5/19/2014	9/24/2014	16,635 23	17,632 80	(997 57)
ISHARES MSCI BRAZIL	5/19/2014	9/25/2014	16,350.08	17,632 80	(1,282 72)
ISHARES MSCI BRAZIL	5/28/2014	9/25/2014	1,816 67	1,898 00	(81 33)
ISHARES MSCI CANADA	9/12/2014	12/10/2014	16,176 02	18,751 40	(2,575 38)
ISHARES MSCI CANADA	10/6/2014	12/10/2014	16,176 01	17,724 63	(1,548 62)
ISHARES MSCI CHILE	4/20/2015	5/7/2015	26,647 10	26,060 89	586 21
ISHARES MSCI GERMANY	2/28/2014	7/28/2014	10,767 36	11,493 36	(726 00)
ISHARES MSCI GERMANY	3/3/2014	7/28/2014	11,963 73	12,280 00	(316 27)
ISHARES MSCI MEXICO	10/6/2014	12/2/2014	21,348 12	23,402 17	(2,054 05)
ISHARES MSCI PHILIPP	11/6/2013	12/4/2014	31,143 63	27,888 00	3,255 63
ISHARES MSCI PHILIPP	12/26/2014	5/7/2015	20,409 62	19,335 00	1,074 62
ISHARES MSCI PHILIPP	3/12/2015	5/7/2015	4,081 92	4,193.01	(111 09)
ISHARES MSCI TAIWAIN	10/6/2014	5/7/2015	23,453 02	22,721 50	731 52
ISHARES MSCI TAIWAIN	12/8/2014	5/7/2015	7,440 27	7,176 00	264 27
ISHARES MSCI TAIWAIN	3/12/2015	5/7/2015	7,763 76	7,579 20	184 56
ISHARES MSCI UK	7/9/2013	9/12/2014	27,585 58	25,002 98	2,582 60
ISHARES MSCI UK ETF	7/9/2013	3/4/2015	6,590 38	6,341 33	249 05
ISHARES MSCI UK ETF	7/28/2014	3/4/2015	22,595 58	25,032 00	(2,436 42)
ISHS RUSS 1000 ETF	2/7/2014	7/25/2014	61,953 57	56,746 00	5,207 57
ISHS RUSSELL ETF	8/19/2014	9/12/2014	29,914 93	30,064 01	(149 08)
ME BD 2.904 6/1/18	8/28/2013	6/16/2015	154,725 00	150,000 00	4,725 00
MKT VECTOR JR GOLD	11/14/2014	3/4/2015	7,073 78	7,397.99	(324 21)
POWERSHARES KBW BANK	8/21/2014	11/13/2014	18,690 43	18,327 70	362 73
POWERSHARES KBW BANK	10/20/2014	11/13/2014	19,438 05	17,986 80	1,451 25
POWERSHARES QQQ TR	10/8/2014	10/13/2014	16,912 42	17,749 64	(837 22)
SLC UT REDVLP AGENCY	9/18/2013	5/28/2015	103,233 00	101,136.74	2,096 26
SPDR EMERGING ASIA	12/8/2014	5/7/2015	36,341 97	34,132 88	2,209 09
SPDR EMERGING ASIA	3/12/2015	5/7/2015	10,902 59	10,326 00	576 59
SPDR S&P PHARM	8/19/2014	12/22/2014	26,149.82	23,939.78	2,210 04
SPDR S&P PHARM	10/8/2014	12/22/2014	4,358 30	4,165 60	192 70
SPDR S&P PHARM	12/5/2014	12/22/2014	4,358 30	4,616 83	(258 53)
SPDR S&P TRANSPORT	8/19/2014	5/7/2015	13,342 95	12,381 20	961 75
SPDR S&P TRANSPORT	1/22/2015	5/7/2015	2,052 76	2,108.80	(56 04)
TECH SEL SEC SPDR FD	3/18/2014	5/7/2015	8,421 13	7,296 00	1,125 13
TECH SEL SEC SPDR FD	7/16/2014	5/7/2015	43,789 85	41,116 30	2,673 55

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Security Name	Acquired	Sold	Proceeds	Cost	Gain/Loss Amt
TECH SEL SEC SPDR FD	7/18/2014	5/7/2015	13,473 80	12,607 87	865 93
TECH SEL SEC SPDR FD	9/10/2014	5/7/2015	11,789.57	11,293 80	495 77
TECH SEL SEC SPDR FD	9/18/2014	5/7/2015	5,052 68	4,873 20	179 48
TECH SEL SEC SPDR FD	12/5/2014	5/7/2015	21,894 92	21,931.26	(36 34)
TECH SEL SEC SPDR FD	1/22/2015	5/7/2015	2,526 34	2,466 00	60 34
WISDOMTREE SM CP ETF	10/15/2014	3/4/2015	15,558 13	14,333 00	1,225.13
WISDOMTREE SM CP ETF	1/8/2015	3/4/2015	7,071 88	6,998 00	73 88
UNV CA 0 392 5/15/15	9/16/2013	5/15/2015	25,000 00	24,722 50	277 50
ACGB 4 5% 10/21/14	6/16/2014	10/21/2014	97,768 80	97,768 80	-
ACGB 4 5% 10/21/14	9/16/2014	10/21/2014	83,676 00	83,676 00	-
ACGB 6 25% 4/15/15	5/15/2013	4/15/2015	1,037,435 40	1,037,435 40	-
ACGB 6 25% 4/15/15	10/23/2014	4/15/2015	214,799 40	214,799 40	-
ACGB 6 25% 4/15/15	1/21/2015	4/15/2015	73,884 90	73,884 90	-
FFCB 2 98% 8/26/20	8/15/2013	8/26/2014	100,000 00	100,000 00	-
FFCB 3 12% 3/3/21	8/27/2013	9/3/2014	125,000 00	125,000.00	-
FHLB 75% 2/8/21	12/24/2013	11/10/2014	100,000 00	95,977 00	4,023 00
FHLB 1% 11/08/22	5/2/2014	8/8/2014	150,000 00	150,000 00	-
FL PP 2 761% 10/1/17	9/12/2013	6/3/2015	128,198 75	125,000 00	3,198 75
US NT 2.125 12/31/15	9/27/2013	6/10/2015	419,490 43	419,180 81	309.62
US TIP 1 625 1/15/15	8/26/2009	1/15/2015	549,510 49	549,510 49	-
US TIP 2 0 7/15/14	1/13/2009	7/15/2014	1,662,777 60	1,662,777 60	-
US TIP 2 0 7/15/14	2/19/2009	7/15/2014	360,268 48	360,268 48	-
US TIP 2 0 7/15/14	3/9/2009	7/15/2014	818,792 00	818,792 00	-
US TIP 2 0 7/15/14	1/29/2009	7/15/2014	846,630 93	846,630 93	-
UST NOTE 2% 4/30/16	9/27/2013	6/12/2015	421,095 31	420,714 54	380 77
UST NT 4 25 8/15/14	9/19/2007	8/15/2014	250,000 00	250,000 00	-
UST NTS 3% 8/31/16	9/25/2013	6/24/2015	386,381 84	385,325 35	1,056 49
GNMA Principal			2,090,179 28	2,090,179 28	
Capital Gain Distributions			14,066 87		14,066 87
Total Capital Gain/Loss			**12,649,891.61**	**12,531,066.52**	**118,825.09**