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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2014, or tax year beginning 07-01-2014, and ending 06-30-2015

Name of foundation: JHSI INC. Employer identification number: 31-0536670. Telephone number: (513) 214-1200. City: BLUE ASH, OH 45242. Accounting method: TAX BASIS.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	484,380	313,542	313,542		
	2	Savings and temporary cash investments	7,075,892	2,017,316	2,017,316		
	3	Accounts receivable ▶ <u>2,675,300</u>					
		Less allowance for doubtful accounts ▶ _____	0	2,675,300	2,675,300		
	4	Pledges receivable ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ <u>242,049</u>					
		Less allowance for doubtful accounts ▶ _____	5,311,277	242,049	242,049		
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges	5,066	21,164	21,164		
	10a	Investments—U S and state government obligations (attach schedule)	4,740,357	6,240,985	6,019,507		
	b	Investments—corporate stock (attach schedule)	117,043,246	119,953,241	176,691,643		
	c	Investments—corporate bonds (attach schedule)	42,375,699	43,544,439	43,332,866		
	11	Investments—land, buildings, and equipment basis ▶ _____					
	Less accumulated depreciation (attach schedule) ▶ _____						
12	Investments—mortgage loans						
13	Investments—other (attach schedule)	28,590,413	29,411,314	36,304,055			
14	Land, buildings, and equipment basis ▶ <u>12,890,005</u>						
	Less accumulated depreciation (attach schedule) ▶ <u>142,224</u>	11,213,568	12,747,781	12,747,781			
15	Other assets (describe ▶ _____)	293,132	211,260	211,260			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	217,133,030	217,378,391	280,576,483			
Liabilities	17	Accounts payable and accrued expenses	934,901	1,470,524			
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	934,901	1,470,524			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted	216,198,129	215,907,867			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/>						
	and complete lines 27 through 31.						
27	Capital stock, trust principal, or current funds						
28	Paid-in or capital surplus, or land, bldg, and equipment fund						
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances (see instructions)	216,198,129	215,907,867				
31	Total liabilities and net assets/fund balances (see instructions)	217,133,030	217,378,391				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	216,198,129
2	Enter amount from Part I, line 27a	2	-290,265
3	Other increases not included in line 2 (itemize) ▶ _____	3	3
4	Add lines 1, 2, and 3	4	215,907,867
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	215,907,867

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SECURITIES			
b REAL PROPERTY			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 36,473,684		36,007,506	466,178
b 325,000		420,424	-95,424
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			466,178
b			-95,424
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	370,754
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	11,829,585	259,028,314	0.045669
2012	10,708,520	231,579,584	0.046241
2011	11,367,153	217,055,652	0.05237
2010	48,881	228,531,832	0.000214
2009			

2 Total of line 1, column (d).	2	0.144494
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.036124
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	274,817,373
5 Multiply line 4 by line 3.	5	9,927,503
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	60,371
7 Add lines 5 and 6.	7	9,987,874
8 Enter qualifying distributions from Part XII, line 4.	8	13,881,737

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	60,371
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	60,371
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	60,371
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	69,211
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	69,211
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,840
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 8,840 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	Yes	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OH _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		No
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.THEJEWISHFOUNDATION.ORG	13	Yes	
14	The books are in care of BETH MCKINNEY Telephone no (513) 214-1204 Located at 4555 LAKE FOREST DRIVE BLUE ASH OH ZIP+4 45242			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b	No
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) <input type="checkbox"/>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>) <input type="checkbox"/>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b		
	6b		No
	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ERIC DAUER 4555 LAKE FOREST DRIVE BLUE ASH, OH 45242	DIRECTOR OF OPS 30 0	86,250	12,075	0
BETH MCKINNEY 4555 LAKE FOREST DRIVE BLUE ASH, OH 45242	DIRECTOR OF FINANCE 24 0	68,000	16,142	0

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
HEITMAN AMERICAN REAL ESTATE TRUST LP 191 NORTH WACKER DRIVE CHICAGO,IL 60606	0	90,905
BKD LLP 312 WALNUT STREET SUITE 3000 CINCINNATI,OH 45202	0	61,205
KATZ TELLER BRANT & HILD 255 E 5TH STREET STE 2400 CINCINNATI,OH 45202	0	87,621
Total number of others receiving over \$50,000 for professional services.		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 STRATEGIC PLANNING AND FINANCIAL REVIEW ASSISTANCE TO JEWISH CONGREGATIONS	40,600
2 A WORKING GROUP LED BY A CONSULTANT THAT IS CHARTING THE PATH OF SERVICES TO ADDRESS THE NEEDS OF THE JEWISH COMMUNITY'S SENIOR POPULATION	22,275
3 ASSESSMENT OF THE STATUS OF BUILDINGS OWNED BY AGENCIES IN THE JEWISH COMMUNITY AND RECOMMENDATIONS TO PLAN FOR MAINTENANCE/REPLACEMENT/RENOVATION OF THE BUILDINGS	21,239
4 FOCUS GROUPS, LED BY A CONSULTANT, TO BEGIN THE ANALYSIS OF THE BEST STRATEGIES TO ENGAGE TEENS IN THE JEWISH COMMUNITY AND CONNECT THEM TO THEIR JEWISH IDENTITY	15,675

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____ _____	
2 _____ _____	
All other program-related investments See instructions	
3 _____ _____	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	262,508,716
b	Average of monthly cash balances.	1b	569,579
c	Fair market value of all other assets (see instructions).	1c	15,924,114
d	Total (add lines 1a, b, and c).	1d	279,002,409
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	279,002,409
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	4,185,036
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	274,817,373
6	Minimum investment return. Enter 5% of line 5.	6	13,740,869

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	13,740,869
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	60,371
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	60,371
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	13,680,498
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	13,680,498
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	13,680,498

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	11,854,943
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	2,026,794
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	13,881,737
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	60,371
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	13,821,366

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				13,680,498
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			12,390,278	
b Total for prior years 2012, 2011, 2010				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>13,881,737</u>				
a Applied to 2013, but not more than line 2a			12,390,278	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				1,491,459
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				12,189,039
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.				
c Excess from 2012.				
d Excess from 2013.				
e Excess from 2014.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BRIAN JAFFEE
4555 LAKE FOREST DRIVE SUITE 645
BLUE ASH, OH 45242
(513) 214-1200

b The form in which applications should be submitted and information and materials they should include

DESCRIPTION OF ORGANIZATION, MISSION STATEMENT, PROOF OF TAX EXEMPTION, STATEMENT CONCERNING PURPOSE AND USE OF GRANT

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CHARITABLE ORGANIZATIONS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Additional Data Table				
Total				▶ 3a 10,266,069

b Approved for future payment See Additional Data Table				
Total				▶ 3b 27,611,625

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GARY HEIMAN 4555 LAKE FOREST DRIVE SUITE 645 BLUE ASH, OH 45242	TRUSTEE 3 75	0	0	0
MICHAEL OESTREICHER 4555 LAKE FOREST DRIVE SUITE 645 BLUE ASH, OH 45242	CHAIRPERSON 3 75	0	0	0
ROBERT KANTER 4555 LAKE FOREST DRIVE SUITE 645 BLUE ASH, OH 45242	TRUSTEE 3 75	0	0	0
JEFFREY ZIPKIN 4555 LAKE FOREST DRIVE SUITE 645 BLUE ASH, OH 45242	SECRETARY 3 75	0	0	0
J DAVID ROSENBERG 4555 LAKE FOREST DRIVE SUITE 645 BLUE ASH, OH 45242	VP OF INVESTMENT & FINANCE 3 75	0	0	0
BETH GUTTMAN 4555 LAKE FOREST DRIVE SUITE 645 BLUE ASH, OH 45202	PRESIDENT 11 25	0	0	0
GLORIA HAFFER 4555 LAKE FOREST DRIVE SUITE 645 BLUE ASH, OH 45242	TRUSTEE 3 75	0	0	0
LESLIE NEWMAN 4555 LAKE FOREST DRIVE SUITE 645 BLUE ASH, OH 45242	TRUSTEE 3 75	0	0	0
MICHAEL FISHER 4555 LAKE FOREST DRIVE SUITE 645 BLUE ASH, OH 45242	TRUSTEE 3 75	0	0	0
ROBERT BRANT 4555 LAKE FOREST DRIVE SUITE 645 BLUE ASH, OH 45242	TRUSTEE 3 75	0	0	0
BRIAN JAFFEE 4555 LAKE FOREST DRIVE SUITE 645 BLUE ASH, OH 45242	EXECUTIVE DIRECTOR 40 0	209,560	40,739	0
BRET A CALLER 4555 LAKE FOREST DRIVE SUITE 645 BLUE ASH, OH 45242	TREASURER 3 75	0	0	0
JOHN STEIN 4555 LAKE FOREST DRIVE SUITE 645 BLUE ASH, OH 45242	TRUSTEE 3 75	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAMP LIVINGSTON 8485 RIDGE ROAD CINCINNATI, OH 45236	NONE	PC	SCHOLARSHIPS	40,000
CEDAR VILLAGE FOUNDATION 5467 CEDAR VILLAGE DRIVE MASON, OH 45040	NONE	PC	AQUATIC THERAPY CENTER, REHABILITATION RENOVIATION AND COMMUNITY PARTNERSHIPS	409,500
CENTER FOR HOLOCAUST AND HUMANITIES EDUCATION 8401 MONTGOMERY ROAD CINCINNATI, OH 45236	NONE	PC	HOLOCAUST MEMORIAL EDUCATION AND 70TH ANNIVERSARY OF AUSCHWITZ EXHIBITION	118,400
CINCINNATI HEBREW DAY SCHOOL 2222 LOSANTIVILLE AVENUE CINCINNATI, OH 45237	NONE	PC	CAPACITY BUILDING, MATCHING, AND OPERATING SUPPORT	990,000
CINCINNATI USA REGIONAL CHAMBER FOUNDATION 3 EAST 4TH STREET CINCINNATI, OH 45202	NONE	PC	REDI - CINCINNATI/ISRAEL ECONOMIC DEVELOPMENT PARTNERSHIP	79,369
HEBREW UNION COLLEGE-JEWISH INSTITUTE OF RELIGION 1301 CLIFTON AVENUE CINCINNATI, OH 45220	NONE	PC	JEWISH FOUNDATION RABBINIC FELLOWS PROGRAM AND OFFICE OF RECRUITMENT/COMMUNITY ENGAGEMENT	1,000,000
JEWISH FEDERATION OF CINCINNATI 8499 RIDGE ROAD CINCINNATI, OH 45236	NONE	PC	"Stop the Sirens" Campaign	10,000
JEWISH FEDERATION OF CINCINNATI 8499 RIDGE ROAD CINCINNATI, OH 45236	NONE	PC	"STRENGTHENING INDIVIDUAL GIVING" FUNDRAISING CAPACITY BUILDING INITIATIVE	625,000
JEWISH FEDERATION OF CINCINNATI 8499 RIDGE ROAD CINCINNATI, OH 45236	NONE	PC	SAFE CINCINNATI COMMUNITY SECURITY INITIATIVE	175,000
XAVIER UNIVERSITY 3800 VICTORY PKWY CINCINNATI, OH 45207	NONE	PC	"NICKY'S CHILDREN" PROGRAM	5,000
JEWISH DISCOVERY CENTER OF OHIO INC DBA CHAI TOTS EARLY CHILDHOOD CENTE 7587 CENTRAL PARKE BLVD MASON, OH 45040	NONE	PC	SCHOLARSHIPS AND CAPITAL, OPERATING, AND MARKETING SUPPORT	15,000
CHILDREN'S HOSPITAL MEDICAL CENTER 3333 BURNET AVENUE CINCINNATI, OH 45229	NONE	PC	ISRAEL FELLOWS COMMUNITY ENGAGEMENT PROGRAM	27,352
CINCINNATI OPERA ASSOCIATION 1243 ELM STREET CINCINNATI, OH 45202	NONE	PC	"MORNING STAR" PREMIERE	50,000
HILLEL THE FOUNDATION FOR JEWISH CAMPUS LIFE 2615 CLIFTON AVENUE CINCINNATI, OH 45220	NONE	PC	"CAREERS CINCINNATI" AND CINCI CONNEXT INITIATIVES	47,500
JEWISH FAMILY SERVICES 8487 RIDGE ROAD CINCINNATI, OH 45236	NONE	PC	BARBASH FAMILY VITAL SUPPORT CENTER OPERATING SUPPORT AND SENIOR SERVICES PROJECT MANAGER	296,250
Total				10,266,069

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MERCY HEALTH FOUNDATION 4600 MCAULEY PLACE CINCINNATI, OH 45242	NONE	PC	JEWISH HOSPITAL MODERNIZATION AND GRADUATE MEDICAL EDUCATION	3,000,000
JVS CAREER SERVICES 10945 REED HARTMAN HWY SUITE 302 BLUE ASH, OH 45242	NONE	PC	JOBS AND CAREERS INITIATIVE	256,414
ROCKWERN ACADEMY 8401 MONTGOMERY ROAD CINCINNATI, OH 45236	NONE	PC	TUITION GRANTS, MATCHING & OPERATIONS SUPPORT	1,998,000
COMMUNITY CONGREGATIONS 4555 LAKE FOREST DRIVE SUITE 645 CINCINNATI, OH 45242	NONE	PC	EDUCATIONAL PROGRAMMING	198,300
COMMUNITY CONGREGATIONS 4555 LAKE FOREST DRIVE SUITE 645 CINCINNATI, OH 45242	NONE	PC	CONGREGATIONAL EXCELLENCE, ENGAGEMENT, AND SUSTAINABILITY	719,788
CONGREGATION OHAV SHALOM 8100 CORNELL ROAD CINCINNATI, OH 45249	NONE	PC	TRANSITION COSTS OF CONGREGATION OHAV SHALOM AND CONGREGATION B'NAI TZEDEK MERGER INTO CONGREGATION ETZ CHAIM	87,750
UNION OF REFORM JUDAISM 633 THIRD AVENUE NEW YORK, NY 10017	NONE	PC	REGIONAL COORDINATOR FOR NFTY AND YOUTH CONGREGATIONAL OUTREACH	17,446
A BLESSING ONE TO ANOTHER INC 3800 VICTORY PARKWAY CINCINNATI, OH 45207	NONE	PC	EXHIBITION OF POPE JOHN PAUL II AND THE JEWISH COMMUNITY AT THE VATICAN	100,000
Total				10,266,069

TY 2014 Accounting Fees Schedule

Name: JHSI INC

EIN: 31-0536670

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTANT FEES	41,307	24,784	0	16,523

TY 2014 Contractor Compensation Explanation**Name:** JHSI INC**EIN:** 31-0536670

Contractor	Explanation
HEITMAN AMERICAN REAL ESTATE TRUST	REAL ESTATE INVESTMENT SERVICES
BKD LLP	TAX AND ACCOUNTING SERVICES
KATZ TELLER BRANT HILD	LEGAL SERVICES

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: JHSI INC

EIN: 31-0536670

TY 2014 Explanation of Non-Filing with Attorney General Statement

Name: JHSI INC

EIN: 31-0536670

Statement: THE STATE OF OHIO DOES NOT REQUIRE A COPY OF THE FORM 990-PF TO BE FILED WITH THE STATE. IN LIEU OF THE FEDERAL FORM, A VERIFICATION OF FILING WITH THE INTERNAL REVENUE SERVICE IS REQUIRED TO BE COMPLETED AND FILED WITH THE STATE OF OHIO ATTORNEY GENERAL. A COPY OF THE REQUIRED OHIO FORM HAS BEEN FILED.

**TY 2014 Investments Corporate
Bonds Schedule**

Name: JHSI INC

EIN: 31-0536670

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VANGUARD - BOND MKT INDEX 222	8,072,276	8,198,522
JP MORGAN CORE BOND	24,590,765	24,344,752
PNC INVESTMENT	10,881,398	10,789,592

**TY 2014 Investments Corporate
Stock Schedule****Name:** JHSI INC**EIN:** 31-0536670

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD - FTSE ALL WORLD	13,557,580	15,334,111
VANGUARD - STK MKT IND 855	57,142,531	93,456,213
VANGUARD - INST. INDEX FUND 94	20,481,316	33,337,814
VANGUARD - INT'L GROWTH 581	12,586,382	15,840,590
VANGUARD - INT'L VALUE 46	16,185,432	18,722,915

**TY 2014 Investments Government
Obligations Schedule****Name:** JHSI INC**EIN:** 31-0536670**US Government Securities - End of
Year Book Value:** 6,240,985**US Government Securities - End of
Year Fair Market Value:** 6,019,507**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2014 Investments - Other Schedule**Name:** JHSI INC**EIN:** 31-0536670

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GROSVENOR INT'L PARTNER		14,500,000	18,268,372
AEW CORE PROPERTY		7,467,890	8,777,065
HEITMAN REAL ESTATE TRUST		7,190,726	8,998,821
CINCYTECH FUND III LLC		100,000	92,482
CINTRIFUSE EARLY STAGE CAPITAL		152,698	167,315

TY 2014 Legal Fees Schedule

Name: JHSI INC

EIN: 31-0536670

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	109,697	1,156	0	90,509

TY 2014 Other Assets Schedule

Name: JHSI INC

EIN: 31-0536670

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	0	8,619	8,619
DUE FROM THE JEWISH FOUNDATION	293,132	202,641	202,641

TY 2014 Other Expenses Schedule**Name:** JHSI INC**EIN:** 31-0536670

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PUBLIC RELATIONS & ADVERTISING	11,223	0	0	11,588
INSURANCE	23,062	876	0	22,186
PROGRAMMING	175,142	0	0	161,192
HOSPITAL SALE CONTINGENCIES	608,889	0	0	620,905
OTHER ADMINISTRATIVE EXPENSES	34,883	21,384	0	13,041

TY 2014 Other Income Schedule

Name: JHSI INC

EIN: 31-0536670

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME FICA REFUND	5,675,300	0	0
OTHER INCOME MISCELLANEOUS	13,000	0	0

TY 2014 Other Increases Schedule

Name: JHSI INC

EIN: 31-0536670

Description	Amount
ROUNDING	3

TY 2014 Other Liabilities Schedule

Name: JHSI INC

EIN: 31-0536670

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO THE JEWISH FOUNDATION O		

TY 2014 Other Professional Fees Schedule

Name: JHSI INC

EIN: 31-0536670

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	262,064	253,608	0	10,256

TY 2014 Taxes Schedule

Name: JHSI INC

EIN: 31-0536670

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	65,200	0	0	0