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**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014**Open to Public Inspection****For calendar year 2014, or tax year beginning** Jul 1 , 2014, **and ending** Jun 30 , 2015

Name of foundation

VERDAD FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. BOX 2360

City or town, state or province, country, and ZIP or foreign postal code

CASPER

WY 82602

G Check all that apply☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name change**H** Check type of organization:☐ Section 4947(a)(1) nonexempt charitable trust☒ Section 501(c)(3) exempt private foundation☐ Other taxable private foundation**I** Fair market value of all assets at end of year
(from Part II, column (c), line 16)

▶ \$ 3,916,088.

J Accounting method ☐ Cash ☒ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

27-6382632

B Telephone number (see instructions)

(307) 237-9301

C If exemption application is pending, check here. ▶ ☐**D 1** Foreign organizations, check here ▶ ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐**Part I Analysis of Revenue and Expenses**

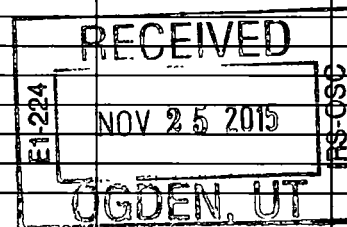
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule) . . .**2** ☐ If the foundn is not required to attach Sch B**3** Interest on savings and temporary cash investments**4** Dividends and interest from securities**5a** Gross rents**b** Net rental income or (loss)**6a** Net gain or (loss) from sale of assets not on line 10**b** Gross sales price for all assets on line 6a**7** Capital gain net income (from Part IV, line 2)**8** Net short-term capital gain**9** Income modifications**10a** Gross sales less returns and allowances**b** Less Cost of goods sold**c** Gross profit or (loss) (attach schedule)**11** Other income (attach schedule)**12** Total Add lines 1 through 11.**13** Compensation of officers, directors, trustees, etc.**14** Other employee salaries and wages**15** Pension plans, employee benefits**16a** Legal fees (attach schedule)**b** Accounting fees (attach sch)**c** Other prof fees (attach sch)**17** Interest**18** Taxes (attach schedule)(see instrs) EXCISE TAXES.**19** Depreciation (attach sch) and depletion**20** Occupancy**21** Travel, conferences, and meetings**22** Printing and publications**23** Other expenses (attach schedule)**24** Total operating and administrative expenses. Add lines 13 through 23**25** Contributions, gifts, grants paid**26** Total expenses and disbursements. Add lines 24 and 25**27** Subtract line 26 from line 12:**a** Excess of revenue over expenses and disbursements**b** Net investment income (if negative, enter -0-)**c** Adjusted net income (if negative, enter -0-)

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SCANNED DEC 10 2015

REVENUE

ADMINISTRATIVE AND OPERATING EXPENSES

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

ASSETS	1	Cash — non-interest-bearing	1,846.	3,132.	3,132.
	2	Savings and temporary cash investments	4,843.	1,474.	1,474.
	3	Accounts receivable 189.			
		Less: allowance for doubtful accounts ▶	254.	189.	189.
	4	Pledges receivable			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)	1,725,188.	1,725,187.	1,747,551.
	b	Investments — corporate stock (attach schedule)	1,833,403.	1,836,273.	2,051,771.
	c	Investments — corporate bonds (attach schedule)	131,361.	112,673.	111,971.
	LIABILITIES	11	Investments — land, buildings, and equipment: basis ▶		
		Less: accumulated depreciation (attach schedule) ▶			
12		Investments — mortgage loans			
13		Investments — other (attach schedule)			
14		Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
15		Other assets (describe ▶)			
16		Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	3,696,895.	3,678,928.	3,916,088.
17		Accounts payable and accrued expenses			
18		Grants payable			
19	Deferred revenue				
20	Loans from officers, directors, trustees, & other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)				
NET ASSETS OR FUND BALANCES		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	3,696,895.	3,678,928.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	3,696,895.	3,678,928.	
	31	Total liabilities and net assets/fund balances (see instructions)	3,696,895.	3,678,928.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,696,895.
2	Enter amount from Part I, line 27a	2	-17,967.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,678,928.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	3,678,928.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE SCHEDULE II ATTACHED	P	various	various
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 377,516.	0.	234,329.	143,187.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a 0.	0.	0.	143,187.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	143,187.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013			
2012			
2011			
2010			
2009			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6.	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	3,745.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,745.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,745.
6 Credits/Payments			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014		6 a	1,800.
b Exempt foreign organizations — tax withheld at source		6 b	
c Tax paid with application for extension of time to file (Form 8868)		6 c	
d Backup withholding erroneously withheld		6 d	
7 Total credits and payments. Add lines 6a through 6d		7	1,800.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	1,945.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	0.
11 Enter the amount of line 10 to be Credited to 2015 estimated tax		11	
			Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) WY - Wyoming		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	X	
14	The books are in care of ▶ <u>H. A. TRUE, III & KAREN S. TRUE</u> Telephone no. ▶ <u>(307) 237-9301</u> Located at ▶ <u>455 N. POPLAR</u> <u>CASPER</u> <u>WY</u> ZIP + 4 ▶ <u>82601</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If 'Yes,' enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No	
If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __ .		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)	2 b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 __ , 20 __ , 20 __ , 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5 b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6 b**

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?**7 b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
H. A. TRUE, III P.O. BOX 2360 CASPER WY 82602	TRUSTEE 0.00	0.	0.	0.
KAREN S. TRUE P.O. BOX 2360 CASPER WY 82602	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1 a	4,012,467.
b Average of monthly cash balances	1 b	8,440.
c Fair market value of all other assets (see instructions)	1 c	189.
d Total (add lines 1a, b, and c)	1 d	4,021,096.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	4,021,096.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	60,316.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,960,780.
6 Minimum investment return. Enter 5% of line 5	6	198,039.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	198,039.
2 a Tax on investment income for 2014 from Part VI, line 5	2 a	3,745.
b Income tax for 2014 (This does not include the tax from Part VI.)	2 b	
c Add lines 2a and 2b	2 c	3,745.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	194,294.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	194,294.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	194,294.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	201,619.
b Program-related investments — total from Part IX-B.	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	201,619.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	201,619.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				194,294.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			189,968.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2014				
a From 2009 0.				
b From 2010 0.				
c From 2011 0.				
d From 2012 0.				
e From 2013 0.				
f Total of lines 3a through e 0.				
4 Qualifying distributions for 2014 from Part XII, line 4 \$ 201,619.				
a Applied to 2013, but not more than line 2a			189,968.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2014 distributable amount				11,651.
e Remaining amount distributed out of corpus 0.				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 0.				
b Prior years' undistributed income. Subtract line 4b from line 2b 0.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions 0.				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions 0.				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				182,643.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) 0.				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a 0.				
10 Analysis of line 9				
a Excess from 2010 0.				
b Excess from 2011 0.				
c Excess from 2012 0.				
d Excess from 2013 0.				
e Excess from 2014 0.				

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a 'Assets' alternative test — enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test — enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

H.A. TRUE, III
KAREN S. TRUE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

H.A. TRUE, III & KAREN S. TRUE
P.O. BOX 2360
CASPER WY 82602 (307) 237-9301

b The form in which applications should be submitted and information and materials they should include

IN WRITING WITH SUFFICIENT INFORMATION INCLUDED TO SUPPORT THAT THE APPLICANT MEETS RESTRICTIONS SET OUT IN (d) BELOW

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE SCHEDULE III ATTACHED

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE SCHEDULE IV ATTACHED				201,619.
Total			3 a	201,619.
b Approved for future payment				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies . .					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	48,429.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory . . .			18	143,187.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				191,616.	
13 Total. Add line 12, columns (b), (d), and (e)				13	191,616.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

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SCHEDULE I

COST FMV

Part II, Line 10a

US Treasury Notes 1.25%	199,469	200,782
US Treasury Note 1.875%	197,547	205,078
US Treasury Note 1.000%	190,780	197,140
Total US Treasury Notes	587,796	603,000
 Federal Farm Credit Bank .80%	 198,400	 199,920
Federal National MTG Assn .90%	298,500	298,245
Federal National MTG Assn .75%	295,991	298,506
Federal Home Loan Bank 1.10%	197,500	200,022
Federal Home Loan Bank 1.00%	147,000	147,858
Total US Gov't Agencies	1,137,391	1,144,551
 TOTAL US OBLIGATIONS	 1,725,187	 1,747,551

Part II, Line 10b

Large Cap Equities

AMG Yacktman Fund Service Class	154,230	157,116
Dodge & Cox Stock Fund #145	217,453	242,812
Federated MDT Stock Trust #19	187,292	190,538
Harbor Capital Appreciation Fund #12	168,180	218,985
Manning & Napier Tax Managed Class A	74,915	75,165
SEI S&P 500 Index #179	207,207	235,449
Primecap Odyssey Stock	79,344	78,758
Total Large Cap Equities	1,088,621	1,198,823

Mid Cap Equities

Eaton Vance Atlanta Cap SMID-Cap A	152,981	199,448
Fidelity Low Priced Stock Fund #316	171,334	196,158
Total Mid Cap Equities	324,315	395,606

Small Cap Equities

Hancock Horizon Burkenroad #1018	138,534	150,805
T Rowe Price New Horizons #42	126,376	138,944
Total Small Cap Equities	264,910	289,749

International Equities

Dodge & Cox International Stock #1048	104,009	108,500
Harbor International Fund #011	54,418	59,093
Total International Equities	158,427	167,593

TOTAL EQUITIES

1,836,273 2,051,771

Part II, Line 10c

Pimco Low Duration Instl FD #36	29,613.00	28,709.00
Total Short Term Bonds	29,613.00	28,709.00
 SEI Intermediate Duration Gov't Port #46	 83,060.00	 83,262.00
Total Intermediate Term Bonds	83,060.00	83,262.00
 TOTAL CORPORATE BONDS	 112,673.00	 111,971.00

VERDAD FOUNDATION

SCHEDULE II

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Part IV: Capital Gains and Losses for Tax on Investment Income

Line 1a.

<u>(a) Description:</u>	<u>(b) How Acquired</u>	<u>(c) Date Acquired</u>	<u>(d) Date Sold</u>	<u>(e) Sales Price</u>	<u>(g) Cost Basis</u>	<u>(h) Gain or (Loss)</u>
<u>Long Term Gains and Losses:</u>						
AMG Yackman Fund Service Class	P	6/7/2011	6/2/2015	55,000.00	39,565.74	15,434.26
Dodge & Cox Stock Fund #145	P	8/12/2013	6/2/2015	50,000.00	41,098.12	8,901.88
Eaton Vance Atlanta Capital Smid-Cap A	P	6/7/2011	6/18/2015	8,000.00	4,663.06	3,336.94
Federated Mdt Stock Trust #19	P	8/12/2013	6/2/2015	50,000.00	47,162.39	2,837.61
Fidelity Low Priced Stock Fund #316	P	6/7/2011	6/18/2015	4,000.00	3,046.43	953.57
Heartland Value Plus (NNI)	P	Various	2/19/2015	33,780.88	33,118.06	662.82
Pimco Low Duration Instl FD #36	P	12/20/2013	4/1/2015	7,000.00	7,166.33	-166.33
Pimco Low Duration Instl FD #36	P	12/20/2013	5/1/2015	15,000.00	15,417.50	-417.50
Royce Smaller COS Growth Service Class	P	Various	2/19/2015	45,563.31	43,091.03	2,472.28
<u>Long Term Capital Gain Dividends:</u>						
AMG Yackman Fund Service Class	P	Various	12/29/2014	6,974.10	0.00	6,974.10
Dodge & Cox Stock Fund #145	P	Various	12/23/2014	4,012.32	0.00	4,012.32
Dodge & Cox Stock Fund #145	P	Various	3/30/2015	2,177.22	0.00	2,177.22
Eaton Vance Atlanta Capital Smid-Cap A	P	Various	12/12/2014	6,007.86	0.00	6,007.86
Federated Mdt Stock Trust #19	P	Various	12/4/2014	11,167.35	0.00	11,167.35
Fidelity Low Priced Stock Fund #316	P	Various	9/9/2014	7,287.30	0.00	7,287.30
Fidelity Low Priced Stock Fund #316	P	Various	12/15/2014	1,309.63	0.00	1,309.63
Hancock Horizon Burkenrod Small Cap A #1018	P	Various	12/24/2014	2,917.33	0.00	2,917.33
Hartbor Capital Appreciation Fund #12	P	Various	12/19/2014	12,186.12	0.00	12,186.12
Heartland Value Plus	P	Various	12/31/2014	2,795.94	0.00	2,795.94
Manning & Napier Tax Managed Class A	P	Various	12/16/2014	13,267.46	0.00	13,267.46
T Rowe Price New Horizons #42	P	Various	12/16/2014	13,000.47	0.00	13,000.47
Royce Smaller COS Growth Service Class	P	Various	12/18/2014	7,490.52	0.00	7,490.52
SEI S&P 500 Index #179	P	Various	12/11/2014	18,577.81	0.00	18,577.81
Net Capital Gains and Losses			(Part IV, Line 2)	377,515.62	234,328.66	143,186.96

Part XV:

Supplemental Information

Line 2 (d) : Restrictions

The purpose of the Foundation is to utilize income and such portions of the principal as the Trustees deem appropriate exclusively for religious, charitable, scientific, literary and educational purposes, and to foster amateur sports competition (but not to provide facilities or equipment), as set forth in Section 501(c)(3) of the Internal Revenue Code including, for these purposes, the making of distributions to organizations that qualify as exempt organizations under Section 501(c)(3) of the Code

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Schedule IV

Part XV: Line 3(a)

<u>DONEE</u>	<u>ADDRESS</u>	<u>RELATIONSHIP</u>	<u>STATUS OF DONEE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
12-24 CLUB INC.	CASPER, WY	NONE	PUBLIC CHARITY	PROVIDE A MEETING PLACE & SUPPORT FOR PERSONS IN RECOVERY FROM ALCOHOL & DRUG ADDICTIONS	1,000
AMYOTROPHIC LATERAL SCLEROSIS SOCIETY	CALABASAS HILLS, CA	NONE	PUBLIC CHARITY	LEADING THE FIGHT TO TREAT & CURE ALS THROUGH GLOBAL RESEARCH & NATIONWIDE ADVOCACY	200
ARIZONA SENORA DESERT MUSEUM	TUCSON, AZ	NONE	PUBLIC CHARITY	TO INSPIRE PEOPLE TO LIVE IN HARMONY WITH THE NATURAL WORLD BY FOSTERING LOVE, APPRECIATION & UNDERSTANDING OF THE SONORAN DESERT	19
BLUE ENVELOPE HEALTH FUND	CASPER, WY	NONE	PUBLIC CHARITY	COMMITTED TO THE HEALTH OF THE COMMUNITY BY PROMOTING WELLNESS THROUGH EDUCATION, PREVENTION & EARLY DETECTION	1,000
BOYS & GIRLS CLUB OF CENTRAL WYOMING	CASPER, WY	NONE	PUBLIC CHARITY	PROMOTE & ENHANCE THE DEVELOPMENT OF YOUTH BY INFLUENCING & INSTILLING WITHIN THEM A SENSE OF COMPETENCE, USEFULNESS & BELONGING	5,000
CASA OF NATRONA COUNTY	CASPER, WY	NONE	PUBLIC CHARITY	PROVIDE INDIVIDUALS TO SPEAK FOR THE BEST INTEREST OF CHILDREN REMOVED FROM THEIR HOME DUE TO ABUSE & NEGLECT & BROUGHT BEFORE THE COURT	5,000
CASPER CHILDREN'S CHORALE, INC.	CASPER, WY	NONE	PUBLIC CHARITY	TO PROVIDE A POSITIVE & CHALLENGING CHORAL EXPERIENCE FOR YOUNG SINGERS THROUGH DIVERSE LANGUAGES, HISTORICAL STYLES & ETHNICITIES	1,000
CENTRAL WYOMING HOSPICE PROGRAM	CASPER, WY	NONE	PUBLIC CHARITY	PROVIDE END OF LIFE CARE FOR INDIVIDUALS, THEIR FAMILIES & CAREGIVERS	7,500
CHILD DEVELOPMENT CENTER OF NATRONA COUNTY	CASPER, WY	NONE	PUBLIC CHARITY	PROVIDES FAMILY FOCUSED, DEVELOPMENTALLY APPROPRIATE SERVICES FOR CHILDREN BIRTH THROUGH AGE FIVE	6,000
CHILDREN'S HOSPITAL COLORADO FOUNDATION	DENVER, CO	NONE	PUBLIC CHARITY	EDUCATING & ENGAGING THE COMMUNITY ON THE CHILDREN'S HOSPITAL, FUNDRAISING & INVESTING FUNDS RAISED ON BEHALF OF THE HOSPITAL	5,000
COLORADO STATE UNIVERSITY FOUNDATION	FORT COLLINS, CO	NONE	PUBLIC CHARITY	ENHANCE THE PURCHASING POWER OF THE UNIVERSITY'S ENDOWMENT WHILE ACHIEVING THE MAXIMUM TOTAL RETURN CONSISTENT WITH THE SAFETY OF THE PRINCIPAL	10,000

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Part XV: Line 3(a)

FORT CASPAR MUSEUM ASSOCIATION	CASPER, WY	NONE	PUBLIC CHARITY	SUPPORT THE PRESERVATION & EDUCATION ACTIVITIES THROUGH FINANCIAL SUPPORT & VOLUNTEER TIME	500
GREATER WYOMING COUNCIL OF BOY SCOUTS	CASPER, WY	NONE	PUBLIC CHARITY	PROVIDE AN EDUCATIONAL PROGRAM FOR BOYS AND YOUNG ADULTS TO BUILD CHARACTER, TO TRAIN IN THE RESPONSIBILITIES OF PARTICIPATING CITIZENSHIP, AND TO DEVELOP PERSONAL FITNESS	10,000
HERITAGE FOUNDATION	WASHINGTON, DC	NONE	PUBLIC CHARITY	FORMULATE & PROMOTE CONSERVATIVE PUBLIC POLICIES BASED ON THE PRINCIPLES OF FREE ENTERPRISE, LIMITED GOVERNMENT, INDIVIDUAL FREEDOM, TRADITIONAL AMERICAN VALUES & A STRONG NATIONAL DEFENSE	1,000
HOLY CROSS CENTER, INC.	CASPER, WY	NONE	PUBLIC CHARITY	PROVIDE MEALS FOR THE HOMELESS	1,000
INSTITUTE FOR ENERGY RESEARCH	WASHINGTON, DC	NONE	PUBLIC CHARITY	SUPPORT RESEARCH & ANALYSIS OF GLOBAL ENERGY MARKETS	1,000
MEALS ON WHEELS FOUNDATION, INC.	CASPER, WY	NONE	PUBLIC CHARITY	PROVIDES HOME DELIVERED MEALS, FRIENDLY VISITS & WELL BEING CHECKS FOR HOME BOUND, HANDICAPPED & CONVALESCENT ADULTS OF NATRONA COUNTY	7,500
MONTESSORI SCHOOL OF CASPER	CASPER, WY	NONE	PUBLIC CHARITY	PRESCHOOL ENVIRONMENT FOCUSING ON PRACTICAL LIFE, SENSORIAL, MATHEMATICS & CULTURAL ACTIVITIES	16,000
MOTHER SETON HOUSING, INC.	CASPER, WY	NONE	PUBLIC CHARITY	PROVIDE TRANSITIONAL HOUSING TO SINGLE PARENTS & THEIR CHILDREN	1,000
MOUNTAIN STATES LEGAL FOUNDATION	DENVER, CO	NONE	PUBLIC CHARITY	PUBLIC INTEREST LAW FIRM REPRESENTING THE GENERAL PUBLIC ON ISSUES OF BROAD PUBLIC INTEREST	3,000
NATIONAL COWBOY & WESTERN HERITAGE MUSEUM	OKLAHOMA CITY, OK	NONE	PUBLIC CHARITY	PRESERVES & INTERPRETS THE EVOLVING HISTORY & CULTURES OF THE AMERICAN WEST	10,000
NATIONAL RIGHT TO WORK LEGAL DEFENSE FOUNDATION	SPRINGFIELD, VA	NONE	PUBLIC CHARITY	TO ENFORCE EMPLOYEES' EXISTING LEGAL RIGHTS AGAINST FORCED UNIONISM ABUSES & WIN NEW LEGAL PRECEDENTS EXPANDING THESE RIGHTS & PROTECTIONS	500
NATIONAL WESTERN STOCK SHOW ASSOCIATION	DENVER, CO	NONE	PUBLIC CHARITY	ASSIST MANAGEMENT & STAFF IN PROVIDING TOP QUALITY VOLUNTEER SERVICE FOR EXHIBITORS, PATRONS & GUESTS	150
NATRONA COUNTY PUBLIC LIBRARY FOUNDATION	CASPER, WY	NONE	PUBLIC CHARITY	ENHANCE LIBRARY FUNDING FOR THE FUTURE, PROPELLING THE LIBRARY TOWARD EXCELLENCE FOR THE BENEFIT OF THE COMMUNITY	7,500

Schedule IV

ARTIST	LOCATION	TYPE OF EXHIBITION	DATE	STATUS	REMARKS
NICOLAYSEN ART MUSEUM	CASPER, WY	NONE			
					COLLECT, PRESERVE & EXHIBIT THE WORK OF CONTEMPORARY ARTISTS & PRESENT IT TO THE COMMUNITY AS A VITAL SOURCE OF INSPIRATION & EDUCATION
					75,000

1,000

3,000

10,000

5,000

250

2,500

1,000

500

2,500

201,619