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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning JUL 1, 2014, and ending JUN 30, 2015

Name of foundation <b>IBN AL-HAITHAM ENDOWMENT FUND, INC.</b>		A Employer identification number <b>27-1162605</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>199 AMHURST PLACE</b>		B Telephone number <b>(219) 756-2900</b>
City or town, state or province, country, and ZIP or foreign postal code <b>VALPARAISO, IN 46385</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 1,945,384.17</b>		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		111,570.28		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		41.85	41.85		STATEMENT 1
4 Dividends and interest from securities		12,677.13	12,677.13		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			116,934.28		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		124,289.26	129,653.26		
13 Compensation of officers, directors, trustees, etc.		0.00	0.00		0.00
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 2		2,500.00	2,500.00		0.00
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes STMT 3		5,708.62	5,708.62		0.00
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4		9,723.11	9,723.11		0.00
24 Total operating and administrative expenses. Add lines 13 through 23		17,931.73	17,931.73		0.00
25 Contributions, gifts, grants paid		0.00			0.00
26 Total expenses and disbursements. Add lines 24 and 25		17,931.73	17,931.73		0.00
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		106,357.53			
b Net investment income (if negative, enter -0-)			111,721.53		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		5,565.84	7,261.88	7,261.88
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 5	1,349,029.36	1,570,625.13	1,938,122.29
	c	Investments - corporate bonds				
Liabilities	11	Investments - land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶				
	12	Investments - mortgage loans				
	13	Investments - other				
	14	Land, buildings, and equipment: basis ▶				
		Less accumulated depreciation ▶				
	15	Other assets (describe ▶)				
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,354,595.20	1,577,887.01	1,945,384.17
	17	Accounts payable and accrued expenses				
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.00	0.00	
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
Net Assets or Fund Balances	27	Capital stock, trust principal, or current funds		0.00	0.00	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.00	0.00	
	29	Retained earnings, accumulated income, endowment, or other funds		1,354,595.20	1,577,887.01	
	30	Total net assets or fund balances		1,354,595.20	1,577,887.01	
	31	Total liabilities and net assets/fund balances		1,354,595.20	1,577,887.01	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,354,595.20
2	Enter amount from Part I, line 27a	2	106,357.53
3	Other increases not included in line 2 (itemize) ▶ CAPITAL GAINS	3	116,934.28
4	Add lines 1, 2, and 3	4	1,577,887.01
5	Decreases not included in line 2 (itemize) ▶	5	0.00
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,577,887.01

Form 990-PF (2014)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICALLY TRADED SECURITIES</b>			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,849,495.73		1,732,561.45	116,934.28
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			116,934.28
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div> <div style="margin-left: 10px;">           2           <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;">116,934.28</div> </div> </div>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;">           If gain, also enter in Part I, line 8, column (c).            If (loss), enter -0- in Part I, line 8         </div> <div style="margin-left: 10px;">           3           <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;">N/A</div> </div> </div>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	89,116.38	1,525,423.69	.058421
2012	62,270.35	1,270,681.15	.049005
2011	58,400.00	1,138,222.00	.051308
2010	64,656.00	1,039,379.00	.062206
2009	12,153.00	936,204.00	.012981

2 Total of line 1, column (d)	2	.233921
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046784
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,727,744.68
5 Multiply line 4 by line 3	5	80,830.81
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,117.22
7 Add lines 5 and 6	7	81,948.03
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	0.00

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,234.43
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.00
3 Add lines 1 and 2		3	2,234.43
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.00
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	2,234.43
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,240.00	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,240.00	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,005.57	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 1,005.57 Refunded <input type="checkbox"/>	11	0.00	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0.00 (2) On foundation managers. <input type="checkbox"/> \$ 0.00		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.00		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>M. HYTHAM RIFAI</u> Telephone no. ► <u>(219) 756-2900</u> Located at ► <u>199 AMHURST PLACE, VALPARAISO, IN</u> ZIP+4 ► <u>46385</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► <input type="checkbox"/>	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► <u>2009</u> , _____ , _____	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____ , _____ , _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b

Form 990-PF (2014)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
M HYTHAM RIFAI	PRESIDENT			
199 AMHURST PLACE				
VALPARAISO, IN 46385	1.00	0.00	0.00	0.00
NUHA RIFAI	BOARD MEMBER			
199 AMHURST PLACE				
VALPARAISO, IN 46385	1.00	0.00	0.00	0.00
DANA RIFAI	BOARD MEMBER			
199 AMHURST PLACE				
VALPARAISO, IN 46385	1.00	0.00	0.00	0.00

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2014)

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**(c) Compensation**

0

## Expenses

Amount

---

0.00



**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,725,543.65
<b>b</b>	Average of monthly cash balances	<b>1b</b>	28,511.86
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,754,055.51
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.00
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.00
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,754,055.51
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	26,310.83
<b>5</b>	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,727,744.68
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	86,387.23

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	86,387.23
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	2,234.43
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	2,234.43
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	84,152.80
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.00
<b>5</b>	Add lines 3 and 4	<b>5</b>	84,152.80
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.00
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	84,152.80

**Part XII****Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	0.00
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.00
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	0.00
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.00
<b>6</b>	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	<b>6</b>	0.00

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				84,152.80
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only			0.00	
<b>b</b> Total for prior years: 2007, 2008, 2009		1,283.00		
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009				
<b>b</b> From 2010	11,552.00			
<b>c</b> From 2011	2,837.00			
<b>d</b> From 2012	195.59			
<b>e</b> From 2013	19,302.44			
<b>f</b> Total of lines 3a through e	33,887.03			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4: ► \$	0.00			
<b>a</b> Applied to 2013, but not more than line 2a			0.00	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.00		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.00			
<b>d</b> Applied to 2014 distributable amount				0.00
<b>e</b> Remaining amount distributed out of corpus	0.00			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	33,887.03			33,887.03
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.00			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		1,283.00		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.00		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		1,283.00		
<b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.00	
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				50,265.77
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.00			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7	0.00			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.00			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2010				
<b>b</b> Excess from 2011				
<b>c</b> Excess from 2012				
<b>d</b> Excess from 2013				
<b>e</b> Excess from 2014				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
NONE				
<b>Total</b>			<b>▶ 3a</b>	<b>0.00</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>▶ 3b</b>	<b>0.00</b>





**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2014**

Name of the organization

Employer identification number

IBN AL-HAITHAM ENDOWMENT FUND, INC.

27-1162605

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization	Employer identification number
IBN AL-HAITHAM ENDOWMENT FUND, INC.	27-1162605

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	M. HYTHAM RIFAI 199 AMHURST PL VALPARAISO, IN 46385	\$ 12,500.00	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	M. HYTHAM RIFAI 199 AMHURST PL VALPARAISO, IN 46385	\$ 99,070.28	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)



Employer identification number

27-1162605

[illegible]

Name of organization

Employer identification number

IBN AL-HAITHAM ENDOWMENT FUND, INC.

27-1162605

## Part III

**Exclusively** religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) **\$** \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
PEOPLES BANK	1.58	1.58	
UBS	40.27	40.27	
TOTAL TO PART I, LINE 3	41.85	41.85	

FORM 990-PF

LEGAL FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,500.00	2,500.00		0.00
TO FM 990-PF, PG 1, LN 16A	2,500.00	2,500.00		0.00

FORM 990-PF

TAXES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	2,468.62	2,468.62		0.00
	3,240.00	3,240.00		0.00
TO FORM 990-PF, PG 1, LN 18	5,708.62	5,708.62		0.00

FORM 990-PF

OTHER EXPENSES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES	9,723.11	9,723.11		0.00
TO FORM 990-PF, PG 1, LN 23	9,723.11	9,723.11		0.00

FORM 990-PF

CORPORATE STOCK

STATEMENT

5

DESCRIPTIONBOOK VALUEFAIR MARKET  
VALUE1,570,625.131,938,122.29

TOTAL TO FORM 990-PF, PART II, LINE 10B

1,570,625.131,938,122.29

## IBN AL-HAITHAM ENDOWMENT FUND, INC.

27-1162605

## CAPITAL GAINS AND LOSSES

## PART IV, LINE 2

DESCRIPTION	# SHARES	DATE ACQUIRED	ACQUISITION METHOD	DATE SOLD	SALES PRICE	COST	GAIN (LOSS)
MSC INDL DIRECT CO INC	402	6/5/2014	P	7/11/2014	35,193.20	37,906.21	(2,713.01)
GENL ELECTRIC CO	753	6/10/2014	P	7/18/2014	19,841.11	20,651.70	(810.59)
GENL ELECTRIC CO	1170	6/10/2014	P	7/18/2014	30,828.82	31,877.82	(1,049.00)
GENL ELECTRIC CO	450	6/12/2014	P	7/18/2014	11,857.24	12,153.60	(296.36)
ISHARES RUSSELL 2000 ETF	62	9/5/2012	P	7/29/2014	7,040.13	5,087.71	1,952.42
COLFAX CORP	57	2/7/2012	P	7/30/2014	3,713.09	1,868.36	1,844.73
COLFAX CORP	144	2/9/2012	P	7/30/2014	9,380.43	4,750.85	4,629.58
COLFAX CORP	104	2/9/2012	P	7/30/2014	6,774.75	3,560.20	3,214.55
COLFAX CORP	183	2/9/2012	P	7/31/2014	11,720.15	6,264.57	5,455.58
COLFAX CORP	156	2/9/2012	P	7/31/2014	9,961.72	5,340.30	4,621.42
COLFAX CORP	132	2/9/2012	P	7/31/2014	8,341.12	4,518.71	3,822.41
COLFAX CORP	75	2/9/2012	P	7/31/2014	4,721.16	2,567.45	2,153.71
COLFAX CORP	101	2/9/2012	P	8/5/2014	6,367.56	3,457.49	2,910.07
COLFAX CORP	59	2/9/2012	P	8/6/2014	3,661.89	2,019.73	1,642.16
COLFAX CORP	289	2/28/2012	P	8/6/2014	17,937.05	9,807.65	8,129.40
COLFAX CORP	229	5/20/2013	P	8/6/2014	14,213.09	11,264.06	2,949.03
WALGREEN CO	224	8/5/2014	P	8/6/2014	13,443.10	15,277.93	(1,834.83)
ISHARES RUSSELL 2000 ETF	61	9/5/2012	P	8/21/2014	6,997.42	5,005.66	1,991.76
ISHARES RUSSELL 2000 ETF	50	1/7/2013	P	8/21/2014	5,735.60	4,341.83	1,393.77
ISHARES RUSSELL 2000 ETF	65	1/15/2013	P	8/21/2014	7,456.27	5,693.14	1,763.13
ISHARES RUSSELL 2000 ETF	47	1/15/2013	P	8/22/2014	5,405.82	4,116.58	1,289.24
ISHARES RUSSELL 2000 ETF	53	3/7/2013	P	8/22/2014	6,095.93	4,914.51	1,181.42
PRECISION CASTPARTS CORP	79	6/7/2013	P	8/22/2014	19,200.03	17,275.04	1,924.99
PRECISION CASTPARTS CORP	14	6/7/2013	P	8/25/2014	3,409.96	3,061.40	348.56
ISHARES RUSSELL 2000 ETF	45	3/7/2014	P	8/28/2014	5,209.67	4,172.69	1,036.98
PRECISION CASTPARTS CORP	70	6/11/2013	P	9/2/2014	16,998.99	15,341.20	1,657.79
PRECISION CASTPARTS CORP	21	6/11/2013	P	9/3/2014	5,072.65	4,602.36	470.29
PRECISION CASTPARTS CORP	42	6/28/2013	P	9/3/2014	10,145.30	9,483.21	662.09
PRECISION CASTPARTS CORP	32	6/28/2013	P	9/4/2014	7,717.89	7,225.31	492.58
PRECISION CASTPARTS CORP	25	7/2/2013	P	9/4/2014	6,029.60	5,637.35	392.25
PRECISION CASTPARTS CORP	124	7/2/2013	P	9/4/2014	29,703.58	27,961.26	1,742.32
PRECISION CASTPARTS CORP	30	8/8/2013	P	9/4/2014	7,186.35	7,244.19	(57.84)
SPDR S&P MIDCAP 400 ETF	61	9/10/2013	P	9/18/2014	15,869.07	13,615.19	2,253.88
SPDR S&P MIDCAP 400 ETF	88	9/17/2013	P	9/18/2014	22,893.09	19,899.01	2,994.08
SPDR S&P MIDCAP 400 ETF	84	9/17/2013	P	9/23/2014	21,252.58	18,994.51	2,258.07
SPDR S&P MIDCAP 400 ETF	76	9/17/2013	P	9/24/2014	19,225.54	17,185.50	2,040.04
SPDR S&P MIDCAP 400 ETF	103	9/17/2013	P	9/25/2014	25,742.54	23,290.89	2,451.65
SPDR S&P MIDCAP 400 ETF	87	9/17/2013	P	9/25/2014	21,770.23	19,672.88	2,097.35
SPDR S&P MIDCAP 400 ETF	49	9/17/2013	P	9/25/2014	12,252.08	11,080.13	1,171.95
SPDR S&P MIDCAP 400 ETF	13	9/17/2013	P	9/29/2014	3,264.01	2,939.63	324.38
SPDR S&P MIDCAP 400 ETF	45	9/19/2013	P	9/29/2014	11,298.51	10,318.10	980.41
SPDR S&P MIDCAP 400 ETF	54	1/31/2014	P	9/29/2014	13,558.21	12,951.15	607.06
SPDR S&P MIDCAP 400 ETF	36	1/31/2014	P	10/3/2014	8,945.45	8,634.10	311.35
SPDR S&P MIDCAP 400 ETF	31	5/27/2014	P	10/3/2014	7,703.02	7,785.65	(82.63)
SPDR S&P MIDCAP 400 ETF	5	5/27/2014	P	10/9/2014	1,214.78	1,255.75	(40.97)
SPDR S&P MIDCAP 400 ETF	49	6/16/2014	P	10/9/2014	11,904.86	12,559.93	(655.07)
SPDR S&P MIDCAP 400 ETF	21	6/16/2014	P	10/9/2014	5,088.37	5,382.82	(294.45)
GRAINGER WW INC	73	9/4/2014	P	10/21/2014	17,045.01	18,324.82	(1,279.81)
GRAINGER WW INC	36	9/4/2014	P	10/22/2014	8,393.28	9,036.89	(643.61)
GRAINGER WW INC	37	9/4/2014	P	10/22/2014	8,628.71	9,287.92	(659.21)
PRECISION CASTPARTS CORP	29	8/30/2013	P	10/29/2014	6,450.35	6,716.22	(265.87)
PRECISION CASTPARTS CORP	14	8/30/2013	P	10/29/2014	3,121.38	3,242.31	(120.93)
PRECISION CASTPARTS CORP	6	9/19/2013	P	10/29/2014	1,337.74	1,490.03	(152.29)
PRECISION CASTPARTS CORP	18	9/19/2013	P	10/29/2014	4,013.20	4,575.68	(562.48)
PRECISION CASTPARTS CORP	25	9/20/2013	P	10/29/2014	5,573.89	5,828.88	(254.99)
PRECISION CASTPARTS CORP	9	10/23/2013	P	10/29/2014	2,006.60	2,201.33	(194.73)
PRECISION CASTPARTS CORP	43	10/23/2013	P	10/31/2014	9,452.34	10,517.45	(1,065.11)
PRECISION CASTPARTS CORP	15	12/17/2013	P	10/31/2014	3,297.33	3,900.75	(603.42)
PRECISION CASTPARTS CORP	65	12/17/2013	P	10/31/2014	14,486.08	16,903.25	(2,417.17)
PRECISION CASTPARTS CORP	28	12/17/2013	P	11/10/2014	6,317.29	7,281.40	(964.11)
PRECISION CASTPARTS CORP	80	12/18/2013	P	11/10/2014	18,049.40	20,894.40	(2,845.00)
PRECISION CASTPARTS CORP	30	7/29/2014	P	11/10/2014	6,768.53	6,991.93	(223.40)
ALLERGAN INC	38	5/12/2014	P	11/11/2014	7,420.82	6,060.61	1,360.21
INTERCEPT PHARMACEUTICALS INC	50	2/6/2014	P	11/19/2014	7,936.28	9,242.74	(1,306.46)
INTERCEPT PHARMACEUTICALS INC	50	2/7/2014	P	11/19/2014	7,936.29	16,098.00	(8,161.71)
INTERCEPT PHARMACEUTICALS INC	19	2/25/2014	P	11/19/2014	3,015.78	7,268.62	(4,252.84)
INTERCEPT PHARMACEUTICALS INC	8	3/3/2014	P	11/19/2014	1,269.81	3,264.00	(1,994.19)
INTERCEPT PHARMACEUTICALS INC	3	3/3/2014	P	11/19/2014	466.16	1,224.00	(757.84)



## IBN AL-HAITHAM ENDOWMENT FUND, INC.

27-1162605

## CAPITAL GAINS AND LOSSES

## PART IV, LINE 2

DESCRIPTION	# SHARES	DATE ACQUIRED	ACQUISITION METHOD	DATE SOLD	SALES PRICE	COST	GAIN (LOSS)
INTERCEPT PHARMACEUTICALS INC	13	3/11/2014	P	11/19/2014	2,020 04	5,939 70	(3,919 66)
INTERCEPT PHARMACEUTICALS INC	14	3/11/2014	P	11/19/2014	2,175 43	6,218 10	(4,042 67)
INTERCEPT PHARMACEUTICALS INC	29	3/19/2014	P	11/19/2014	4,506 25	12,761.37	(8,255 12)
GILEAD SCIENCES INC	111	4/23/2014	P	11/26/2014	11,102 46	8,241 08	2,861 38
GILEAD SCIENCES INC	92	4/23/2014	P	11/26/2014	9,203 77	6,830 45	2,373 32
GILEAD SCIENCES INC	8	4/23/2014	P	11/26/2014	800 33	599.13	201 20
INTERCEPT PHARMACEUTICALS INC	5	3/19/2014	P	12/1/2014	682 28	2,200 24	(1,517 96)
INTERCEPT PHARMACEUTICALS INC	29	4/2/2014	P	12/1/2014	3,957 22	9,337 97	(5,380 75)
INTERCEPT PHARMACEUTICALS INC	14	4/2/2014	P	12/1/2014	1,910 38	4,571.01	(2,660 63)
INTERCEPT PHARMACEUTICALS INC	10	4/2/2014	P	12/1/2014	1,378 48	3,265.00	(1,886 52)
INTERCEPT PHARMACEUTICALS INC	38	4/15/2014	P	12/1/2014	5,238 20	8,757 33	(3,519 13)
INTERCEPT PHARMACEUTICALS INC	4	4/15/2014	P	12/2/2014	543 59	921 82	(378.23)
INTERCEPT PHARMACEUTICALS INC	40	4/15/2014	P	12/2/2014	5,435 88	10,060 90	(4,625 02)
INTERCEPT PHARMACEUTICALS INC	14	6/12/2014	P	12/2/2014	1,902 56	4,044 88	(2,142 32)
INTERCEPT PHARMACEUTICALS INC	34	8/14/2014	P	12/2/2014	4,620 50	10,094 24	(5,473 74)
INTERCEPT PHARMACEUTICALS INC	11	8/25/2014	P	12/2/2014	1,494 87	3,266 89	(1,772 02)
INTERCEPT PHARMACEUTICALS INC	41	11/1/2014	P	12/2/2014	5,571 78	13,099 53	(7,527 75)
SPDR S&P MIDCAP 400 ETF	39	6/16/2014	P	12/5/2014	10,265 16	9,996 68	268 48
SPDR S&P MIDCAP 400 ETF	39	6/16/2014	P	12/12/2014	10,024 86	9,996 67	28 19
SPDR S&P MIDCAP 400 ETF	118	6/16/2014	P	12/16/2014	30,011 84	30,246 35	(234 51)
KANSAS CITY STHN NEW	248	11/10/2014	P	1/6/2015	28,078 91	31,090.72	(3,011 81)
ISHARES RUSSELL 2000 ETF	51	3/7/2013	P	1/21/2015	5,901 78	4,729 05	1,172.73
ISHARES RUSSELL 2000 ETF	34	5/13/2013	P	1/21/2015	3,934 52	3,366 24	568 28
UNTS FT RICHARD BERNSTEIN TS AM INDST RE 3 F REIN 1/20/15	2984	2/28/2013	P	1/23/2015	29,508 48	27,195 58	2,312 90
UNTS FT RICHARD BERNSTEIN TS AM INDST RE 3 F REIN 1/20/15	6	6/25/2013	P	1/23/2015	59 33	53 19	6 14
UNTS FT RICHARD BERNSTEIN TS AM INDST RE 3 F REIN 1/20/15	17	12/25/2013	P	1/23/2015	168 11	187 13	(19 02)
UNTS FT RICHARD BERNSTEIN TS AM INDST RE 3 F REIN 1/20/15	5	12/25/2013	P	1/23/2015	49 45	55 05	(5 60)
UNTS FT RICHARD BERNSTEIN TS AM INDST RE 3 F REIN 1/20/15	12	6/25/2014	P	1/23/2015	118 66	139 80	(21 14)
UNTS FT RICHARD BERNSTEIN TS AM INDST RE 3 F REIN 1/20/15	2	9/25/2014	P	1/23/2015	19 78	22 88	(3 10)
UNTS FT RICHARD BERNSTEIN TS AM INDST RE 3 F REIN 1/20/15	77	11/25/2014	P	1/23/2015	761 45	854 08	(92 63)
UNTS FT RICHARD BERNSTEIN TS AM INDST RE 3 F REIN 1/20/15	16	12/25/2014	P	1/23/2015	158.22	170 32	(12 10)
UNTS FT RICHARD BERNSTEIN TS AM INDST RE 3 F REIN 1/20/15	191	12/25/2014	P	1/23/2015	1,888 78	2,033 21	(144 43)
ISHARES NASDAQ BIOTECHNOLOGY ETF	75	4/10/2014	P	2/4/2015	23,061 52	16,706 91	6,354 61
ISHARES NASDAQ BIOTECHNOLOGY ETF	36	4/11/2014	P	2/4/2015	11,069 53	8,113.68	2,955 85
GILEAD SCIENCES INC	90	4/23/2014	P	3/10/2015	8,948 55	6,740.25	2,208 30
SPDR S&P 500 ETF TR	24	12/31/2014	D	3/10/2015	4,935 84	4,932 96	2 88
ALLERGAN INC MERGER	25	5/12/2014	P	3/17/2015	6,038 79	3,987 25	2,051 54
ALLERGAN INC MERGER	90	5/13/2014	P	3/17/2015	21,739 63	14,550 48	7,189 15
ALLERGAN INC MERGER	57	5/16/2014	P	3/17/2015	13,768 44	8,995.33	4,773 11
ALLERGAN INC MERGER	106	5/28/2014	P	3/17/2015	25,604 46	16,619 30	8,985 16
ALLERGAN INC MERGER	104	6/12/2014	P	3/17/2015	25,121 35	17,005 04	8,116 31
ALLERGAN INC MERGER	63	8/5/2014	P	3/17/2015	15,217 75	10,069 00	5,148 75
ALLERGAN INC MERGER	48	8/7/2014	P	3/17/2015	11,594 47	7,380 86	4,213 61
ALLERGAN INC MERGER	109	9/24/2014	P	3/17/2015	26,329 11	19,122 85	7,206 26
ALLERGAN INC MERGER	156	9/29/2014	P	3/17/2015	37,682 04	28,059 24	9,622 80
ALLERGAN INC MERGER	92	10/3/2014	P	3/17/2015	22,222 74	16,645.31	5,577 43
ALLERGAN INC MERGER	26	10/9/2014	P	3/17/2015	6,280 33	4,902 93	1,377.40
ALLERGAN INC MERGER	45	10/22/2014	P	3/17/2015	10,869 82	8,263 17	2,606 65
ALLERGAN INC MERGER	52	11/26/2014	P	3/17/2015	12,560 68	11,077 75	1,482 93
ALLERGAN INC MERGER	46	11/26/2014	P	3/17/2015	11,111 37	9,814.74	1,296 63
ALLERGAN INC MERGER	25	1/12/2015	P	3/17/2015	6,038.79	5,495.73	543 06
ACTAVIS PLC - CASH IN LIEU	0 505	10/1/2013	P	3/17/2015	155 09	72 75	82.34
GILEAD SCIENCES INC	162	4/23/2014	P	3/12/2015	16,157.58	12,132 44	4,025 14
SPDR S&P 500 ETF TR	68	12/31/2014	D	3/12/2015	14,022.26	13,976 72	45 54
POWERSHARES ETF TR II S&P500 ETF	462	7/18/2014	P	3/13/2015	15,558 24	15,346.38	211 86
SPDR S&P 500 ETF TR	39	12/31/2014	D	3/13/2015	8,042 04	8,016.06	25 98
GILEAD SCIENCES INC	19	4/23/2014	P	3/17/2015	1,912 03	1,422.94	489.09
GILEAD SCIENCES INC	143	7/11/2014	P	3/17/2015	14,390 56	12,832 08	1,558 48
ACTAVIS PLC	59,494	10/29/2014	P	3/18/2015	18,424.70	14,133 90	4,290 80
ACTAVIS PLC	76	11/19/2014	P	3/18/2015	23,536.12	20,168 67	3,367 45
ACTAVIS PLC	9,207	3/17/2015	P	3/18/2015	2,851 44	2,808 29	43 15
ACTAVIS PLC	33 147	3/17/2015	P	3/18/2015	10,265 15	10,109 83	155.32
ACTAVIS PLC	20 993	3/17/2015	P	3/18/2015	6,501.27	6,402.90	98.37
ACTAVIS PLC	39 039	3/17/2015	P	3/18/2015	12,090 07	11,907 14	182 93
ACTAVIS PLC	38 303	3/17/2015	P	3/18/2015	11,861 96	11,682 47	179.49
ACTAVIS PLC	23,202	3/17/2015	P	3/18/2015	7,185 61	7,076 89	108 72
ACTAVIS PLC	17,678	3/17/2015	P	3/18/2015	5,474 76	5,391 91	82 85
ACTAVIS PLC	40,144	3/17/2015	P	3/18/2015	12,432 24	12,244 13	188 11

## IBN AL-HAITHAM ENDOWMENT FUND, INC.

27-1162605

## CAPITAL GAINS AND LOSSES

## PART IV, LINE 2

DESCRIPTION	# SHARES	DATE ACQUIRED	ACQUISITION METHOD	DATE SOLD	SALES PRICE	COST	GAIN (LOSS)
ACTAVIS PLC	57 454	3/17/2015	P	3/18/2015	17,792.94	17,523.72	269.22
ACTAVIS PLC	33 883	3/17/2015	P	3/18/2015	10,493.27	10,334.50	158.77
ACTAVIS PLC	9,575	3/17/2015	P	3/18/2015	2,965.49	2,920.61	44.88
ACTAVIS PLC	16 573	3/17/2015	P	3/18/2015	5,132.58	5,054.92	77.66
ACTAVIS PLC	19 151	3/17/2015	P	3/18/2015	5,930.98	5,841.24	89.74
ACTAVIS PLC	16 941	3/17/2015	P	3/18/2015	5,246.64	5,167.25	79.39
ACTAVIS PLC	9 207	3/17/2015	P	3/18/2015	2,851.43	2,808.29	43.14
ISHARES NASDAQ BIOTECHNOLOGY ETF	29	6/12/2014	P	3/25/2015	10,059.26	7,243.91	2,815.35
ISHARES NASDAQ BIOTECHNOLOGY ETF	44	9/25/2014	P	3/25/2015	15,262.34	12,058.20	3,204.14
ISHARES NASDAQ BIOTECHNOLOGY ETF	12	10/21/2014	P	3/25/2015	4,162.45	3,313.78	848.67
ISHARES NASDAQ BIOTECHNOLOGY ETF	49	10/21/2014	P	3/25/2015	17,195.35	13,531.25	3,664.10
ISHARES NASDAQ BIOTECHNOLOGY ETF	45	3/17/2015	P	3/25/2015	15,791.65	16,038.45	(246.80)
LVMH MOET HENNESSY LOUIS	538	3/19/2015	P	4/7/2015	19,255.73	19,271.72	(15.99)
ROLLS ROYCE HOLDINGS PLC	266	3/19/2015	P	4/10/2015	18,970.77	19,209.98	(239.21)
ROLLS ROYCE HOLDINGS PLC	266	3/24/2015	P	4/10/2015	18,970.77	19,468.87	(498.10)
ECOLAB INC	42	3/10/2015	P	4/21/2015	4,851.33	4,838.15	13.18
ECOLAB INC	77	3/10/2015	P	4/21/2015	8,894.11	8,879.92	14.19
TRINITY INDUSTRIES INC	494	3/12/2015	P	4/22/2015	16,711.71	16,129.10	582.61
TRINITY INDUSTRIES INC	429	3/12/2015	P	4/22/2015	14,512.81	13,991.88	520.93
TRINITY INDUSTRIES INC	456	3/13/2015	P	4/22/2015	15,426.20	15,545.84	(119.64)
TRINITY INDUSTRIES INC	235	3/13/2015	P	4/22/2015	7,949.90	8,019.54	(69.64)
TERRAFORM PWR INC CL A	261	12/12/2014	P	5/12/2015	10,279.83	6,956.35	3,323.48
POWERSHARES ETF TR II S&P500 ETF	439	7/18/2014	P	5/15/2015	15,492.32	14,582.38	909.94
POWERSHARES ETF TR II S&P500 ETF	417	7/18/2014	P	5/19/2015	14,699.13	13,851.60	847.53
POWERSHARES ETF TR II S&P500 ETF	555	7/18/2014	P	5/20/2015	19,448.23	18,435.58	1,012.65
POWERSHARES ETF TR II S&P500 ETF	8	7/18/2014	P	5/22/2015	283.14	265.74	17.40
POWERSHARES ETF TR II S&P500 ETF	361	8/5/2014	P	5/22/2015	12,776.86	11,628.17	1,148.69
POWERSHARES ETF TR II S&P500 ETF	15	8/5/2014	P	5/26/2015	523.64	483.17	40.47
POWERSHARES ETF TR II S&P500 ETF	686	8/6/2014	P	5/26/2015	23,947.88	22,191.96	1,755.92
POWERSHARES ETF TR II S&P500 ETF	315	8/6/2014	P	5/26/2015	10,956.16	10,190.18	765.98
POWERSHARES ETF TR II S&P500 ETF	106	8/6/2014	P	5/28/2015	3,695.21	3,429.08	266.13
POWERSHARES ETF TR II S&P500 ETF	313	8/7/2014	P	5/28/2015	10,911.32	10,096.62	814.70
POWERSHARES ETF TR II S&P500 ETF	191	8/7/2014	P	6/8/2015	6,610.26	6,161.19	449.07
POWERSHARES ETF TR II S&P500 ETF	199	8/14/2014	P	6/8/2015	6,887.13	6,567.32	319.81
POWERSHARES ETF TR II S&P500 ETF	1	8/14/2014	P	6/11/2015	34.86	33.00	1.86
POWERSHARES ETF TR II S&P500 ETF	258	8/21/2014	P	6/11/2015	8,993.76	8,702.41	291.35
POWERSHARES ETF TR II S&P500 ETF	340	8/21/2014	P	6/15/2015	11,688.98	11,468.30	220.68
POWERSHARES ETF TR II S&P500 ETF	566	8/22/2014	P	6/15/2015	19,458.73	19,192.54	266.19
POWERSHARES ETF TR II S&P500 ETF	325	8/22/2014	P	6/15/2015	11,173.29	11,000.68	172.61
POWERSHARES ETF TR II S&P500 ETF	14	8/22/2014	P	6/18/2015	490.27	473.88	16.39
POWERSHARES ETF TR II S&P500 ETF	153	8/28/2014	P	6/18/2015	5,357.96	5,187.70	170.26
POWERSHARES ETF TR II S&P500 ETF	496	9/2/2014	P	6/18/2015	17,369.60	16,998.91	370.69
POWERSHARES ETF TR II S&P500 ETF	261	9/3/2014	P	6/18/2015	9,140.05	8,910.20	229.85
POWERSHARES ETF TR II S&P500 ETF	185	9/3/2014	P	6/19/2015	6,399.04	6,315.66	83.38
POWERSHARES ETF TR II S&P500 ETF	400	9/4/2014	P	6/19/2015	13,835.76	13,740.72	95.04
POWERSHARES ETF TR II S&P500 ETF	108	9/25/2014	P	6/19/2015	3,735.65	3,585.58	150.07
					<u>1,849,495.73</u>	<u>1,732,561.45</u>	<u>116,934.28</u>

**IBN AL-HAITHAM ENDOWMENT FUND, INC.**  
**FEIN 27-1162605**

6/30/2015  
EOY shares

	Book Value		Market Value		EOY shares	
	Jun 30, 15	Jun 30, 14	Jun 30, 15	Jun 30, 14		
INVESTMENTS						
	100 DANAHER CORP	5,998.65	5,998.65	8,559.00	7,873.00	100
	1003 SERVICE CORP INTL	21,252.65	0.00	29,518.29	0.00	1003
	104 ALLERGAN INC	0.00	17,005.04	0.00	17,598.88	
	106 ALLERGAN 5/28/14	0.00	16,619.30	0.00	17,937.32	
	107 HONEYWELL	5,227.90	5,227.90	10,910.79	9,945.65	107
	1078 TERRAFORM PWR	29,033.72	0.00	40,942.44	0.00	1078
	108 PRECISION CASTPARTS	0.00	28,085.40	0.00	27,259.20	
	11 INTERCEPT PHARMACEUTICALS	0.00	4,488.00	0.00	2,602.93	
	112 ISHARES	0.00	9,809.72	0.00	13,306.72	
	114 PLATFORM SPECIALTY PRODUCTS	2,921.82	0.00	2,916.12	0.00	114
	115 ISHARES NASDAQ BIOTECHNOLOG	28,156.39	28,156.39	42,431.55	29,558.45	115
	115 ISHARES RUSSELL 2000 ETF	11,895.14	11,895.14	14,358.90	13,663.15	115
	115 PLATFORM SPECIALTY PRODUCTS	2,930.20	0.00	2,941.70	0.00	115
	116 ACTAVIS PLC N/K/A ALLERGAN	21,725.05	21,725.05	35,201.36	25,873.80	116
	1170 GENL ELECTRIC CO	0.00	31,877.82	0.00	30,747.60	
56	121 HONEYWELL	2,989.75	2,989.75	5,710.32	5,205.20	56
	123 DANAHER CORP	7,939.13	7,939.13	10,527.57	9,683.79	123
	125 ISHARES RUSSELL 2000 ETF	14,088.18	14,088.18	15,607.50	14,851.25	125
95.495	126 ACTAVIS PLC N/K/A ALLERGAN	13,751.25	13,824.00	28,978.85	21,412.80	95.495
	13 INTERCEPT PHARMACEUTICALS	0.00	5,939.70	0.00	3,076.19	
	131 6.F RICHARD BERNSTEIN	1,304.30	0.00	1,334.89	0.00	131
	132 DANAHER	5,999.29	5,999.29	11,297.88	10,392.36	132
	133 ISHARES RUSSELL 2000 ETF	14,650.81	14,650.81	16,606.38	15,801.73	133
	139 PLATFORM SPECIALTY PRODUCTS	3,551.45	0.00	3,555.62	0.00	139
	14 INTERCEPT PHARM 6/12/14	0.00	4,044.88	0.00	3,312.82	
	14 INTERCEPT PHARMACEUTICALS	0.00	6,218.10	0.00	3,312.82	
	141 ACTAVIS N/K/A ALLERGAN PLC	22,191.25	22,191.25	42,787.86	31,450.05	141
	141 DANAHER	6,655.00	6,655.00	12,068.19	11,100.93	141
	144 COLFAX	0.00	4,750.85	0.00	10,733.76	
292	146 UNION PACIFIC	13,899.69	13,899.69	27,848.04	29,127.00	292
	148 PLATFORM SPECIALTY PRODUCTS	3,774.00	0.00	3,785.84	0.00	148
	149 HONEYWELL	6,749.37	6,749.37	15,193.53	13,849.55	149
	149 ISHARES TRUST RUSSELL 2000	0.00	13,816.25	0.00	17,702.69	
	149 PRECISION CASTPARTS CORP DE	0.00	33,598.61	0.00	37,607.60	
	151 ISHARES RUSSELL 2000 GROWTH	23,885.18	0.00	23,341.58	0.00	151
	164 SUNEDISON INC	3,704.02	0.00	4,905.24	0.00	164
	1682 HANESBRANDS INC	56,485.42	0.00	56,044.24	0.00	1682
	172 COLFAX	0.00	1,868.36	0.00	4,248.78	
	1764 SERVICE CORP INTL	38,806.69	0.00	51,914.52	0.00	1764
	177 ISHARES TRUST RUSSELL 2000	17,484.04	17,484.04	22,100.22	21,029.37	177
	178 DANAHER CORP	15,478.25	0.00	15,235.02	0.00	178
	180 DANAHER CORP	15,255.45	0.00	15,406.20	0.00	180
	186 ISHARES RUSSELL 2000 ETF	23,314.19	0.00	23,223.96	0.00	186
	19 ACTAVIS N/K/A ALLERGAN PLC	5,435.56	0.00	5,765.74	0.00	19
	19 INTERCEPT PHARMACEUTICALS	0.00	7,268.62	0.00	4,495.97	
	200 SERVICE CORP INTL	5,745.40	0.00	5,886.00	0.00	200
	201 ACTAVIS PLC N/K/A ALLERGAN	42,424.70	42,424.70	60,995.46	44,833.05	201

**IBN AL-HAITHAM ENDOWMENT FUND, INC.**  
**FEIN 27-1162605**

		Book Value		Market Value		6/30/2015 EOY shares
		Jun 30, 15	Jun 30, 14	Jun 30, 15	Jun 30, 14	
	201 HANESBRANDS INC	6,914.40	0 00	6,697.32	0 00	201
	201 HANESBRANDS INC 4/23/15	6,926.16	0 00	6,697.32	0.00	201
	203 GILEAD SCIENCES INC	0.00	15,071 53	0 00	16,830 73	
	204 ISHARES RUSSELL 2000 GROWTH	32,295 32	0 00	31,534 32	0.00	204
	21 ACTAVIS N/K/A ALLERGAN PLC	5,954 71	0 00	6,372 66	0 00	21
	216 PLATFORM SPECIALTY PRODUCTS	5,508 00	0.00	5,525.28	0.00	216
	229 COLFAX CORP	0 00	11,264 06	0 00	17,069.66	
	238 GILEAD SCIENCES	25,526 81	0.00	27,865 04	0 00	238
	238 WISDOMTREE TR JAP HEDGED EQ	13,710 35	0 00	13,613 60	0.00	238
	24 INTERCEPT PHARMACEUTICALS	0 00	7,836.01	0.00	5,679 12	
	24 PRECISION CASTPARTS CORP	0.00	6,065 71	0.00	6,057.60	
	242 HANESBRANDS INC	7,753.91	0.00	8,063 44	7,753 91	242
	25 PRECISION CASTPARTS CORP	0.00	5,828 88	0 00	6,310.00	
	250 ORACLE	6,345.00	6,345 00	10,075 00	10,132.50	250
123	252 ISHARES TRUST RUSSELL 2000	0.00	10,093 37	0 00	14,613.63	
	252 PLATFORM SPECIALTY PRODUCTS	6,445 57	0 00	6,446 16	0 00	252
	262 ACTAVIS N/K/A ALLERGAN PLC	45,190.83	45,190 83	79,506 52	58,439.10	262
	262 TERRAFORM PWR	9,376.74	0 00	9,950 76	0 00	262
	2627 RICHARD BERNSTEIN 6 F.REIN	23,582.73	24,625 76	26,769 13	28,555 49	2627
	266 HANESBRANDS INC	8,507.64	0 00	8,863 12	0.00	266
	266 SPDR S&P MIDCAP 400	0.00	68,182.45	0 00	69,308.96	
	273 ISHARES RUSSELL 2000 GROWTH	42,189.71	0 00	42,200 34	0 00	273
	279 GILEAD SCIENCES INC	0.00	20,894 76	0 00	23,131 89	
	28 6.F RICHARD BERNSTEIN	293 06	0 00	285 32	0 00	28
	289 COLFAX	0.00	9,807 65	0.00	21,542 06	
304	289 UNION PACIFIC	11,194.83	11,194.83	28,992.48	30,324 00	304
	29 6.F RICHARD BERNSTEIN	281.71	0 00	295.51	0 00	29
	29 INTERCEPT PHARMACEUTICALS	0.00	9,337.97	0.00	6,862 27	
	29 WISDOMTREE TR JAP HEDGED EQ	1,720.43	0 00	1,658 80	0 00	29
	294 SERVICE CORP INTL	6,447 29	0 00	8,652 42	0.00	294
	2984 UNITS FT RICHARD BERNSTEIN	0 00	30,026 80	0.00	38,016.16	
	299 POWERSHARES ETFTRIIS&P500	9,818 27	0 00	10,028.46	0.00	299
	299 SUNEDISON INC	6,959 73	0.00	8,943 09	0 00	299
	30 PRECISION CASTPARTS CORP	0 00	7,244 19	0 00	7,572 00	
	300 ISHARES RUSSELL 2000 ETF	37,678 35	0.00	37,458 00	0 00	300
	304 SERVICE CORP INTL	9,004.42	0 00	8,946 72	0 00	304
43	304 TERRAFORM PWR	1,132.08	0 00	1,633 14	0 00	43
	3044 RICHARD BERNSTEIN 6 F.REIN	28,361.72	29,570 32	31,018 36	33,088 28	3044
	32 ACTAVIS N/K/A ALLERGAN PLC	9,582.26	0.00	9,710.72	0 00	32
	336 HANESBRANDS INC	11,490 61	0.00	11,195.52	0 00	336
	34 INTERCEPT PHARMACEUTICALS	0 00	14,961 61	0 00	8,045.42	
	3447 11.F RICHARD BERNSTEIN	32,763.39	0.00	36,296.91	0.00	3447
	36 SPDR S&P MIDCAP 400	0.00	9,041 40	0.00	9,380 16	
	361 SUNEDISON INC	10,230.36	0.00	10,797.51	0.00	361
	365 SUNEDISON INC	10,949 90	0.00	10,917.15	0.00	365
	37 ACTAVIS N/K/A ALLERGAN PLC	8,610.33	0.00	11,228 02	0.00	37
	371 TERRAFORM PWR	9,794 42	0 00	14,090 58	0 00	371
	375 POWERSHARES ETFTRIIS&P500	12,741 97	0 00	12,577.50	0 00	375

**IBN AL-HAITHAM ENDOWMENT FUND, INC.**  
**FEIN 27-1162605**

6/30/2015  
EOY shares

		Book Value		Market Value		
		Jun 30, 15	Jun 30, 14	Jun 30, 15	Jun 30, 14	
9	38 ISHARES NASDAQ BIOTECHNOLOGY	2,248.11	9,492.02	3,320.73	9,767.14	9
	382 PLATFORM SPECIALTY PRODUCTS	9,970.20	0.00	9,771.56	0.00	382
	388 HONEYWELL	16,850.97	16,850.97	39,564.36	36,064.60	388
	390 SUNEDISON INC	9,013.41	0.00	11,664.90	0.00	390
250	393 GILEAD SCIENCES INC	22,433.70	0.00	29,270.00	0.00	250
	40 INTERCEPT PHARMACEUTICALS	0.00	10,060.90	0.00	9,465.20	
	402 MSC INDL DIRECT CO INC	0.00	37,906.21	0.00	38,447.28	
	417 HANESBRANDS INC	13,485.26	0.00	13,894.44	0.00	417
	42 INTERCEPT PHARMACEUTICALS	0.00	9,679.15	0.00	9,938.46	
	429 SUNEDISON INC	9,178.61	0.00	12,831.39	0.00	429
	43 PRECISION CASTPARTS CORP	0.00	9,958.53	0.00	10,853.20	
	45 SPDR S&P MIDCAP 400 ETF	0.00	10,318.10	0.00	11,725.20	
	450 GENL ELECTRIC CO	0.00	12,153.60	0.00	11,826.00	
	456 HANESBRANDS INC	14,678.58	0.00	15,193.92	0.00	456
	456 HANESBRANDS INC 5/28/15	14,601.07	0.00	15,193.92	0.00	456
351	482 SPDR S&P 500	72,144.54	0.00	72,253.35	0.00	351
	489 SUNEDISON	10,256.60	0.00	14,625.99	0.00	489
13	49 ISHARES NASDAQ BIOTECHNOLOGY	2,929.94	11,043.62	4,796.61	12,594.47	13
	5 11.F RICHARD BERNSTEIN	54.11	0.00	52.65	0.00	5
	50 INTERCEPT PHARM 2/6/14	0.00	15,194.38	0.00	11,831.50	
	50 INTERCEPT PHARM 2/7/14	0.00	16,098.00	0.00	11,831.50	
	50 ISHARES	0.00	4,341.83	0.00	5,940.50	
	500 SPDR S&P MIDCAP 400 ETF	0.00	113,062.55	0.00	130,280.00	
	52 PRECISION CASTPARTS CORP	0.00	12,718.78	0.00	13,124.80	
	528 DBX ETR TR ST KOREA HD FD	13,051.52	0.00	12,360.48	0.00	528
108	54 UNION PACIFIC	4,969.00	4,969.00	10,299.96	10,773.00	108
	552 SERVICE CORP INTL	13,657.53	0.00	16,245.36	0.00	552
	57 ALLERGAN	0.00	8,995.33	0.00	9,645.54	
	59 PLATFORM SPECIALTY PRODUCTS	1,536.95	0.00	1,509.22	0.00	59
40	6 UNITS FT RICHARD BERNSTEIN	0.00	473.84	0.00	509.60	
33	6 UNITS FT RICHARD BERNSTEIN 10	324.12	353.88	336.27	358.71	33
	603 PLATFORM SPECIALTY PRODUCTS	15,460.92	0.00	15,424.74	0.00	603
	61 SPDR S&P MIDCAP 400 ETF	0.00	13,615.19	0.00	15,894.16	
	62 ISHARES NASDAQ BIOTECHNOLOGY	15,173.26	15,173.26	22,876.14	15,935.86	62
	622 PLATFORM SPECIALTY PRODUCTS	15,947.83	0.00	15,910.76	0.00	622
	622 SERVICE CORP INTL	13,110.91	0.00	18,305.46	0.00	622
	63 ACTAVIS PLC N/K/A ALLERGAN	11,554.39	11,554.39	19,117.98	14,052.15	63
	63 ALLERGAN	0.00	10,047.86	0.00	10,660.86	
548	656 POWERSHARES ETFTRIIS&P500	18,193.48	0.00	18,379.92	0.00	548
358	664 DANAHER	13,710.90	13,710.90	30,641.22	28,185.34	358
7.505	67 ACTAVIS N/K/A ALLERGAN PLC	1,782.98	0.00	2,277.53	0.00	7.505
	72 RICHARD BERNSTEIN 6 F.REIN	780.81	793.31	733.68	782.64	72
	75 ISHARES NASDAQ BIOTECHNOLOGY	0.00	16,706.91	0.00	19,277.25	
	752 SUNEDISON INC	14,523.83	0.00	22,492.32	0.00	752
	753 GENL ELECTRIC CO	0.00	20,651.70	0.00	19,788.84	
74	76 PRECISION CASTPARTS CORP DE	0.00	16,708.52	0.00	18,677.60	
	762 SUNEDISON INC	19,277.65	0.00	22,791.42	0.00	762
	77 ISHARES RUSSELL 2000 ETF	9,586.90	0.00	9,614.22	0.00	77

**IBN AL-HAITHAM ENDOWMENT FUND, INC.**  
**FEIN 27-1162605**

		Book Value		Market Value		6/30/2015 EOY shares
		Jun 30, 15	Jun 30, 14	Jun 30, 15	Jun 30, 14	
	788 DBX ETR TR ST KOREA HD FD	19,507.76	0 00	18,447 08	0 00	788
	80 PRECISION CASTPARTS	0.00	20,894 40	0 00	20,192 00	
	81 ISHARES RUSSELL 2000 ETF	8,484 75	8,484 75	10,113 66	9,623 61	81
	810 COLFAX	0.00	27,728.45	0 00	60,377 40	
	84 ISHARES RUSSELL 2000 ETF	10,606 47	0 00	10,488 24	0 00	84
	857 POWERSHARES ETFTRIIS&P500	28,092 46	0 00	28,743 78	0 00	857
	858 DANAHER CORP	73,264.54	0 00	73,436 22	0.00	858
52	86 ISHARES TRUST RUSSELL 2000	5,148.36	8,514 60	6,492 72	10,217 66	52
	89 ISHARES RUSSELL 2000	9,503.18	9,503 18	11,112 54	10,574 09	89
	90 ALLERGAN	0 00	14,550.48	0 00	15,229.80	
	90 SPDR S&P MIDCAP 400	0.00	21,585 25	0 00	23,450 40	
	91 PRECISION CASTPARTS	0.00	19,943 56	0 00	22,968 40	
	93 DANAHER	4,983 40	4,983 40	7,959 87	7,321 89	93
	93 PRECISION CASTPARTS	0.00	20,336 44	0 00	23,473 20	
	932 SUNEDISON	19,613 18	0 00	27,876.12	0.00	932
	95 6.F RICHARD BERNSTEIN	864.10	0 00	968 05	0 00	95
	963 PLATFORM SPECIALTY PRODUCTS	25,604.95	0 00	24,633 54	0 00	963
	995 DBX ETR TR ST KOREA HD FD	24,477.00	0.00	23,292 95	0 00	995
Total INVESTMENTS		1,570,625 13	1,349,029.36	1,938,122 29	1,619,967 20	