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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning JUL 1, 2014, and ending JUN 30, 2015

Name of foundation
CAITHNESS FOUNDATION
C/O DANIEL H. WEBB

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
67 LITTLE ISLAND ROAD

City or town, state or province, country, and ZIP or foreign postal code
FALMOUTH, MA 02540

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ **1,848,574.58** (Part I, column (d) must be on cash basis)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

A Employer identification number
26-3917361

B Telephone number
508-566-1882

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	42,483.37	42,483.37		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	9,678.30			
	b Gross sales price for all assets on line 6a	1,858,928.87			
	7 Capital gain net income (from Part IV, line 2)		9,678.30		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	35,603.89	35,603.89		STATEMENT 2	
12 Total Add lines 1 through 11	87,765.56	87,765.56			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.00	0.00		0.00
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	3,369.50	0.00		0.00
	b Accounting fees STMT 4	1,275.00	0.00		0.00
	c Other professional fees STMT 5	12,875.94	0.00		0.00
	17 Interest				
	18 Taxes STMT 6	2,592.75	0.00		0.00
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	53.50	0.00		0.00
	24 Total operating and administrative expenses Add lines 13 through 23	20,166.69	0.00		0.00
	25 Contributions, gifts, grants paid	94,150.00			94,150.00
26 Total expenses and disbursements. Add lines 24 and 25	114,316.69	0.00		94,150.00	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<26,551.13>				
b Net investment income (if negative, enter -0-)		87,765.56			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		40,222.82	14,673.98	14,673.98
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 8		1,673,803.83	1,672,801.54	1,833,900.60	
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,714,026.65	1,687,475.52	1,848,574.58	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.00	0.00	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds		0.00	0.00	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.00	0.00	
29	Retained earnings, accumulated income, endowment, or other funds		1,714,026.65	1,687,475.52		
30	Total net assets or fund balances		1,714,026.65	1,687,475.52		
31	Total liabilities and net assets/fund balances		1,714,026.65	1,687,475.52		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,714,026.65
2	Enter amount from Part I, line 27a	2	<26,551.13>
3	Other increases not included in line 2 (itemize) ▶	3	0.00
4	Add lines 1, 2, and 3	4	1,687,475.52
5	Decreases not included in line 2 (itemize) ▶	5	0.00
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,687,475.52

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,858,928.87		1,849,250.57	9,678.30
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			9,678.30
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		9,678.30
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	110,569.25	1,899,013.94	.058225
2012	138,941.58	1,893,157.37	.073391
2011	82,239.35	1,854,107.08	.044355
2010	105,689.51	1,869,748.94	.056526
2009	44,463.88	1,677,799.68	.026501

2 Total of line 1, column (d)	2	.258998
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051800
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,904,185.46
5 Multiply line 4 by line 3	5	98,636.81
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	877.66
7 Add lines 5 and 6	7	99,514.47
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	94,150.00

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,755.31
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.00
3	Add lines 1 and 2	3	1,755.31
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.00
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,755.31
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,628.00
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,628.00
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	127.31
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0.00 (2) On foundation managers. \$ 0.00		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.00		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► DANIEL H. WEBB Telephone no. ► 508-566-1882
 Located at ► 67 LITTLE ISLAND ROAD, FALMOUTH, MA ZIP+4 ► 02540

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year
 15 N/A

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
 See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►

16	Yes	No
		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	<u>N/A</u>	1b
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	<u>N/A</u>	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DANIEL H. WEBB	PRESIDENT, TREASURER, DIREC			
67 LITTLE ISLAND ROAD				
FALMOUTH, MA 02540	1.00	0.00	0.00	0.00
DOUGLAS C. WEBB	CLERK/DIRECTOR			
769 PALMER AVE.				
FALMOUTH, MA 02540	1.00	0.00	0.00	0.00

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A				
	0.00	0.00	0.00	0.00

Total number of other employees paid over \$50,000

0

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Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Total number of others receiving over \$50,000 for professional services

Part IX-A	Summary of Direct Charitable Activities
-----------	---

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

Part IX-B	Summary of Program-Related Investments
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Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

All other program-related investments. See instructions.

Total. Add lines 1 through 3

0.00

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,933,183.21
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,933,183.21
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.00
2	Acquisition indebtedness applicable to line 1 assets	2	0.00
3	Subtract line 2 from line 1d	3	1,933,183.21
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	28,997.75
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,904,185.46
6	Minimum investment return. Enter 5% of line 5	6	95,209.27

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	95,209.27
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,755.31
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,755.31
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	93,453.96
4	Recoveries of amounts treated as qualifying distributions	4	0.00
5	Add lines 3 and 4	5	93,453.96
6	Deduction from distributable amount (see instructions)	6	0.00
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	93,453.96

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	94,150.00
b	Program-related investments - total from Part IX-B	1b	0.00
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	94,150.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.00
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	94,150.00

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				93,453.96
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.00	
b Total for prior years:		0.00		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013	1,964.59			
f Total of lines 3a through e	1,964.59			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 94,150.00				
a Applied to 2013, but not more than line 2a			0.00	
b Applied to undistributed income of prior years (Election required - see instructions)		0.00		
c Treated as distributions out of corpus (Election required - see instructions)	0.00			
d Applied to 2014 distributable amount				93,453.96
e Remaining amount distributed out of corpus	696.04			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.00			0.00
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,660.63			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.00		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.00		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.00		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.00	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.00
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.00			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.00			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	2,660.63			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013	1,964.59			
e Excess from 2014	696.04			

CAITHNESS FOUNDATION

Form 990-PF (2014)

C/O DANIEL H. WEBB

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN FRIENDS OF THE BUGATTI TRUST PRESCOTT HILL GOTHERINGTON GLOUCESTERSHIRE, ENGLAND, GABON GL529RD	N/A	PUBLIC CHARITY		1,000.00
AMERICAN RED CROSS CAPE & ISLANDS 286 SOUTH ST. HYANNIS, MA 02601	NA		HELPING PEOPLE IN NEED	2,000.00
ASSOCIATION TO PRESERVE CAPE COD 3010 MAIN ST., P.O. BOX 398 BARNSTABLE, MA 02630	N/A	NON PROFIT		2,000.00
BOYS & GIRLS CLUBS OF AMERICA 1275 PEACHTREE ST. NE ATLANTA, GA 30309	N/A	NON PROFIT		1,000.00
BRIGHAM & WOMEN'S 116 HUNTINGTON AVE. BOSTON, MA 02116	N/A	PUBLIC CHARITY	MEDICAL	3,000.00
Total SEE CONTINUATION SHEET(S)				94,150.00
b Approved for future payment				
NONE				
Total				0.00

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
				42,483.37
				35,603.89
				9,678.30
	0.00		0.00	87,765.56
				13 87,765.56

2014.04010 CAITHNESS FOUNDATION C/O DA 26-39171

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	66.416 SHS. VANGUARD DIVIDEND APPRECIATION	P	06/06/11	07/21/14
b	18.223 SHS. VANGUARD DIVIDEND APPRECIATION	P	07/07/11	07/21/14
c	16.020 SHS. VANGUARD DIVIDEND APPRECIATION	P	04/02/12	07/21/14
d	19,341 SHS. VANGUARD DIVIDEND APPRECIATION	P	07/03/12	07/21/14
e	469 SHS. VANGUARD DIVIDEND APPRECIATION	P	02/11/14	07/21/14
f	6,285.105 SHS. ALLIANCE LTD DUR	P	04/23/14	08/04/14
g	1.261 SHS. ALLIANCE LTD DUR	P	04/30/14	08/04/14
h	20.494 SHS. ALLIANCE LTD DUR	P	05/30/14	08/04/14
i	18.650 SHS. ALLIANCE LTD DUR	P	06/30/14	08/04/14
j	20.637 SHS. ALLIANCE LTD DUR	P	07/31/14	08/04/14
k	2,202.403 SHS. CONGRESS MID CAP GROWTH	P	01/24/14	08/04/14
l	778.13 SHS. CONGRESS MID CAP GROWTH	P	02/03/14	08/04/14
m	780 SHS. ISHARES GOLD TRUST	P	03/28/14	08/04/14
n	501 SHS. ISHARES GOLD TRUST	P	04/04/14	08/04/14
o	1,151.00 SHS. ISHARES GOLD TRUST	P	04/04/14	08/18/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,167.73		3,633.96	1,533.77
b 1,417.91		1,018.52	399.39
c 1,246.49		939.13	307.36
d 1,504.90		1,099.58	405.32
e 36,492.22		33,781.27	2,710.95
f 66,496.41		67,376.33	<879.92>
g 13.34		13.52	<0.18>
h 216.83		219.90	<3.07>
i 197.32		200.11	<2.79>
j 218.34		218.96	<0.62>
k 29,974.70		29,181.84	792.86
l 10,590.36		9,890.02	700.34
m 9,727.00		9,796.80	<69.80>
n 6,247.73		6,329.88	<82.15>
o 14,464.07		14,542.31	<78.24>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,533.77
b			399.39
c			307.36
d			405.32
e			2,710.95
f			<879.92>
g			<0.18>
h			<3.07>
i			<2.79>
j			<0.62>
k			792.86
l			700.34
m			<69.80>
n			<82.15>
o			<78.24>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	466 SHS. SPDR EURO STOXX 50	P	01/23/14	08/04/14
b	495 SHS. SPDR EURO STOXX 50	P	01/29/14	08/04/14
c	192 SHS. SPDR EURO STOXX 50	P	01/30/14	08/04/14
d	34 SHS. SPDR EURO STOXX 50	P	01/30/14	08/04/14
e	282 SHS. SPDR EURO STOXX 50	P	02/03/14	08/04/14
f	711 SHS. SPDR EURO STOXX 50	P	04/02/14	08/04/14
g	137 SHS. SPDR EURO STOXX 50	P	04/02/14	08/04/14
h	412 SHS. SPDR EURO STOXX 50	P	04/23/14	08/04/14
i	638 SHS. SPDR EURO STOXX 50	P	06/30/14	08/04/14
j	863 SHS. WISDOMTREE EURO SM CAP DIV.	P	08/27/14	09/23/14
k	239 SHS. ISHARES IBOXX INVEST GR.	P	06/26/13	10/03/14
l	262 SHS. ISHARES IBOXX INVEST	P	09/18/13	10/03/14
m	3,717.679 SHS. ALLIANCEBER SEL US	P	01/23/14	10/16/14
n	738.76 SHS. CONGRESS MID CAP GROWTH	P	02/03/14	10/02/14
o	1,319.037 SHS. CONGRESS MID CAP GROWTH	P	03/28/14	10/02/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 18,807.48		19,472.18	<664.70>
b 19,977.91		19,854.25	123.66
c 7,747.43		7,758.20	<10.77>
d 1,372.22		1,373.85	<1.63>
e 11,379.04		11,125.24	253.80
f 28,689.71		30,550.89	<1,861.18>
g 5,526.54		5,886.74	<360.20>
h 16,619.96		17,778.99	<1,159.03>
i 25,736.73		27,626.68	<1,889.95>
j 46,583.68		50,901.40	<4,317.72>
k 28,342.40		26,928.13	1,414.27
l 31,069.92		29,587.27	1,482.65
m 44,389.09		44,091.67	297.42
n 10,217.05		9,389.63	827.42
o 18,242.28		18,004.84	237.44

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<664.70>
b			123.66
c			<10.77>
d			<1.63>
e			253.80
f			<1,861.18>
g			<360.20>
h			<1,159.03>
i			<1,889.95>
j			<4,317.72>
k			1,414.27
l			1,482.65
m			297.42
n			827.42
o			237.44

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1,492.406 SHS. CONGRESS MID CAP		P	04/23/14	10/02/14
b 506 SHS. EGSHARES EMERGING MARKETS		P	06/06/14	10/02/14
c 566 SHS. EGSHARES EMERGING MARKETS		P	06/06/14	10/16/14
d 232 SHS. EGSHARES EMERGING MARKETS		P	06/30/14	10/16/14
e 6,413.687 SHS. MFS LIMITED MATURIETY		P	08/04/14	10/03/14
f 636 SHS. VANGUARD EUROPEAN MSCI		P	08/04/14	10/14/14
g 591 SHS. VANGUARAD EUROPEAN MSCI		P	08/04/14	10/14/14
h 248 SHS. VANGUARD EUROPEAN MSCI		P	08/04/14	10/14/14
i 248 SHS. VANGUARD EUROPEAN MSCI		P	08/04/14	10/14/14
j 203 SHS. VANGUARD EUROPEAN MSCI		P	08/04/14	10/14/14
k 539 SHS. VANGUARD EUROPEAN MSCI		P	08/08/14	10/14/14
l 400.803 SHS. ALLIANCEBER SEL US		P	01/23/14	11/13/14
m 836.698 SHS. ALLIANCEBER SEL US LT		P	02/03/14	11/13/14
n 214.203 SHS. ALLIANCEBER SEL US LT		P	04/02/14	11/13/14
o 9,438.985 SHS. MFS LIMITED MATURITY		P	08/04/14	11/13/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 20,639.98		20,177.33	462.65
b 12,975.32		13,926.33	<951.01>
c 14,322.37		15,577.68	<1,255.31>
d 5,870.65		6,440.09	<569.44>
e 38,546.26		38,674.47	<128.21>
f 32,963.92		36,211.55	<3,247.63>
g 30,731.75		33,662.95	<2,931.20>
h 12,853.85		14,592.39	<1,738.54>
i 12,895.28		14,125.23	<1,229.95>
j 10,555.77		11,558.09	<1,002.32>
k 27,936.40		30,109.67	<2,173.27>
l 4,921.86		4,753.52	168.34
m 10,274.64		9,638.75	635.89
n 2,630.42		2,570.44	59.98
o 56,728.30		56,916.99	<188.69>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			462.65
b			<951.01>
c			<1,255.31>
d			<569.44>
e			<128.21>
f			<3,247.63>
g			<2,931.20>
h			<1,738.54>
i			<1,229.95>
j			<1,002.32>
k			<2,173.27>
l			168.34
m			635.89
n			59.98
o			<188.69>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	13.241 SHS. MFS LIMITED MATURITY	P	08/29/14	11/13/14
b	16.431 SHS. MFS LIMITED MATURITY	P	09/30/14	11/13/14
c	11.301 SHS. MFS LIMITED MATURITY	P	10/31/14	11/13/14
d	296 SHS. JPM ALERIAN	P	09/16/13	12/22/14
e	6028.244 SHS. ALLIANCEBER HIGH INCOME	P	10/03/14	12/22/14
f	4,225.314 SHS. ALLIANCEBER HIGH INCOME	P	11/13/14	12/22/14
g	283 SHS. EGSHARES EMERGING MARKETS	P	06/30/14	12/22/14
h	164 SHS. EGSHARES EMERGING MARKETS	P	06/30/14	12/22/14
i	218 SHS. EGSHARES EMERGING MARKETS	P	08/08/14	12/22/14
j	84 SHS. EGSHARES EMERGING MARKETS	P	08/08/14	12/24/14
k	380 SHS. EGSHARES EMERGING MARKETS	P	08/25/14	12/24/14
l	300 SHS. EGSHARES EMERGING MARKETS	P	08/25/14	12/24/14
m	1,196.835 SHS. INVESCO INTL GROWTH	P	01/24/14	12/22/14
n	308.442 SHS. INVESCO INTL. GROWTH	P	02/03/14	12/22/14
o	438.146 SHS. INVESCO INTL GROWTH	P	06/06/14	12/22/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 79.58		79.71	<0.13>
b 98.75		98.75	0.00
c 67.92		67.92	0.00
d 13,265.12		12,891.92	373.20
e 53,952.72		56,906.56	<2,953.84>
f 37,816.62		39,633.45	<1,816.83>
g 7,195.51		7,855.80	<660.29>
h 4,165.10		4,552.48	<387.38>
i 5,536.53		6,084.73	<548.20>
j 2,135.61		2,344.57	<208.96>
k 9,652.62		10,818.64	<1,166.02>
l 7,627.18		8,541.03	<913.85>
m 38,921.07		38,909.12	11.95
n 10,030.53		9,746.76	283.77
o 14,248.51		15,562.95	<1,314.44>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<0.13>
b			0.00
c			0.00
d			373.20
e			<2,953.84>
f			<1,816.83>
g			<660.29>
h			<387.38>
i			<548.20>
j			<208.96>
k			<1,166.02>
l			<913.85>
m			11.95
n			283.77
o			<1,314.44>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 768.638 SHS. INVESCO INTL GROWTH		P	08/04/14	12/22/14
b 1,090.552 SHS. INVESCO INTL. GROWTH		P	10/14/14	12/22/14
c 132.875 SHS. INVESCO INTL GROWTH		P	12/12/14	12/22/14
d 63.789 SHS. INVESCO INTL GROWTH		P	12/12/14	12/22/14
e 9,720.438 SHS. SCHRODER ABS RET.		P	01/23/14	12/22/14
f 944.85 SHS. SCHRODER ABS RET.		P	12/10/14	12/22/14
g 721.55 SHS. SCHRODER ABS RET.		P	12/10/14	12/22/14
h 63.583 SHS. SCHRODER ABS RET.		P	12/10/14	12/22/14
i 9,9667.956 SHS. BLACKROCK GLOBAL		P	11/14/13	01/17/15
j 3.685 SHS. BLACKROCK GLOBAL		P	11/29/13	01/27/15
k 10.932 SHS. BLACKROCK GLOBAL		P	12/31/13	01/27/15
l 309 SHS. JPM ALERIAN MLP		P	09/16/13	01/15/15
m 148 SHS. JPM ALERIAN		P	01/17/13	01/15/15
n 171 SHS. JPM ALERIAN		P	09/17/13	01/16/15
o 169 SHS. JPM ALERIAN		P	09/17/13	01/13/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 24,996.11		27,163.67	<2,167.56>
b 35,464.75		35,671.93	<207.18>
c 4,321.10		4,206.83	114.27
d 2,074.42		2,019.57	54.85
e 95,065.79		97,690.30	<2,624.51>
f 944.85		949.69	<4.84>
g 721.55		725.14	<3.59>
h 621.84		625.02	<3.18>
i 93,535.78		96,226.17	<2,690.39>
j 38.43		39.61	<1.18>
k 114.02		118.17	<4.15>
l 14,154.57		13,458.12	696.45
m 6,779.54		6,400.42	379.12
n 7,502.13		7,395.08	107.05
o 7,111.70		7,308.59	<196.89>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<2,167.56>
b			<207.18>
c			114.27
d			54.85
e			<2,624.51>
f			<4.84>
g			<3.59>
h			<3.18>
i			<2,690.39>
j			<1.18>
k			<4.15>
l			696.45
m			379.12
n			107.05
o			<196.89>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 885.177 SHS. JPM ALERIAN		P	08/30/11	01/27/15
b 11.305 SHS. BLACKROCK GLOBAL, L/S		P	01/31/14	01/27/15
c 12.466 SHS. BLACKROCK GLOBAL		P	02/28/14	01/27/15
d 11.838 SHS. BLACKROCK GLOBAL		P	03/31/14	01/27/15
e 11.102 SHS. BLACKROCK GLOBAL L/S		P	04/30/14	01/27/15
f 11.374 SHS. BLACKROCK GLOBAL		P	05/30/14	01/27/15
g 12.091 SHS. BLACKROCK GLOBAL L/S		P	06/30/14	01/27/15
h 397.382 SHS. BLACKROCK GLOBAL L/S		P	12/22/14	01/27/15
i 383 SHS. ISHARES MSCI		P	12/22/14	01/06/15
j 1,971 SHS. ISHARES MSCI		P	12/22/14	01/27/15
k 4009.961 SHS. MFS EMERGING MARKETS		P	12/22/14	01/06/15
l 2.994 SHS. MFS EMERGING MARKETS		P	12/31/14	01/06/15
m 365 SHS. AMERICAN AIRLS GROUP		P	02/23/15	02/24/15
n 515 SHS. SPDR S & P		P	06/26/13	03/25/15
o 108 SHS. SPDR S & P		P	02/03/14	03/25/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 30,574.02		19,311.88	11,262.14
b 117.91		122.09	<4.18>
c 130.02		136.00	<5.98>
d 123.47		128.92	<5.45>
e 115.79		121.34	<5.55>
f 118.63		124.55	<5.92>
g 126.11		132.88	<6.77>
h 4,144.71		4,120.85	23.86
i 22,432.27		23,684.34	<1,252.07>
j 122,539.68		121,884.67	655.01
k 57,462.74		58,224.59	<761.85>
l 42.91		43.44	<0.53>
m 18,259.08		18,967.34	<708.26>
n 40,036.12		34,009.42	6,026.70
o 8,395.93		7,522.33	873.60

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			11,262.14
b			<4.18>
c			<5.98>
d			<5.45>
e			<5.55>
f			<5.92>
g			<6.77>
h			23.86
i			<1,252.07>
j			655.01
k			<761.85>
l			<0.53>
m			<708.26>
n			6,026.70
o			873.60

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 584.215 SHS. MFS VALUE	P	08/30/11	04/07/15
b 324.953 SHS. PUTNAM EQUITY SPECTRUM	P	11/13/14	04/07/15
c 33.998 SHS. PUTNAM EQUITY SPECTRUM	P	12/05/14	04/07/15
d 30.207 SHS. PUTNAM EQUITY SPECTRUM	P	12/05/14	04/07/15
e 1,019.617 SHS. FIDELITY ADV. NEW INSIGHTS	P	06/06/11	05/06/15
f 4,715.254 SHS. METROPOLITAN WEST	P	06/06/11	05/06/15
g 2,333.869 SHS. METROPOLITAN WEST	P	06/06/11	05/07/15
h 2,082.517 SHS. METROPOLITAN WEST	P	01/24/14	05/07/15
i 1,807.424 SHS. AB SEL US LG/SHT	P	04/02/14	06/16/15
j 47.471 SHS. AB SEL US LG/SHT	P	04/02/14	06/23/15
k 41.480 SHS. FIDELITY ADV. NEW INSIGHTS	P	06/06/11	06/23/15
l 11 SHS. ISHARES US REAL ESTATE	P	06/26/13	06/23/15
m 10 SHS. JPM ALERIAN	P	09/17/13	06/23/15
n 334.006 SHS. LORD ABBETT INCOME	P	01/03/14	06/23/15
o 187.371 SHS. LORD ABBETT TT	P	01/03/14	06/23/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 20,669.53		12,745.80	7,923.73
b 13,881.99		14,255.68	<373.69>
c 1,452.39		1,493.86	<41.47>
d 1,290.44		1,327.29	<36.85>
e 28,375.94		20,875.75	7,500.19
f 51,301.96		49,745.93	1,556.03
g 25,462.49		24,622.32	840.17
h 22,720.28		22,199.61	520.67
i 21,544.50		21,689.09	<144.59>
j 570.60		569.65	0.95
k 1,196.70		849.27	347.43
l 815.98		716.87	99.11
m 415.89		432.46	<16.57>
n 938.56		941.89	<3.33>
o 526.51		528.39	<1.88>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			7,923.73
b			<373.69>
c			<41.47>
d			<36.85>
e			7,500.19
f			1,556.03
g			840.17
h			520.67
i			<144.59>
j			0.95
k			347.43
l			99.11
m			<16.57>
n			<3.33>
o			<1.88>

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7)

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	16.510 SHS. MFS VALUE 1	P	08/30/11	06/23/15
b	31 SHS. POWERSHARES ETF TR	P	01/23/14	06/23/15
c	26 SHS. VANGUARD DIVIDEND APPRECIATION	P	06/06/11	06/23/15
d	54.125 SHS. VANGUARD WELLESLEY, INC.	P	10/07/11	06/23/15
e	135.552 SHS. AB HIGH INCOME ADV	P	01/27/15	06/23/15
f	1 SHS. AMERICAN AIRLINES GROUP	P	02/23/15	06/23/15
g	861 SHS. INVESCO INTERNATIONAL GROWTH	P	01/27/15	06/16/15
h	35.877 SHS. INVESCO INTERNATIONAL GROWTH	P	01/27/15	06/23/15
i	17 SHS. ISHARES MSCI INDIA	P	05/06/15	06/23/15
j	121.977 SHS. NATISIX LOOMIS SAY	P	12/22/14	06/23/15
k	18.217 SHS. PUTNAM EQUITY SPECTRUM	P	10/14/14	06/23/15
l	23 SHS. SPDR DOUBLELINE TR. TACT	P	05/06/15	06/23/15
m	26.036 SHS. THORNBURG DEVELOPING WORLD	P	12/22/14	06/23/15
n	10 SHS. VANGUARD EUROPEAN MSCI	P	01/27/15	06/23/15
o	249 SHS. VANGUARD EUROPEAN MSCI	P	01/27/15	06/25/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 600.47		360.20	240.27
b 1,545.80		1,306.34	239.46
c 2,116.43		1,422.60	693.83
d 1,372.62		1,181.55	191.07
e 1,206.41		1,215.90	<9.49>
f 42.55		51.97	<9.42>
g 29,351.74		28,309.90	1,041.84
h 1,242.42		1,179.64	62.78
i 520.87		498.30	22.57
j 1,406.39		1,445.43	<39.04>
k 778.79		730.87	47.92
l 1,139.39		1,144.48	<5.09>
m 487.13		482.45	4.68
n 575.71		535.58	40.13
o 14,242.26		13,335.86	906.40

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			240.27
b			239.46
c			693.83
d			191.07
e			<9.49>
f			<9.42>
g			1,041.84
h			62.78
i			22.57
j			<39.04>
k			47.92
l			<5.09>
m			4.68
n			40.13
o			906.40

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	14 SHS. VANGUARD EXENDED MKT.	P	10/02/14	06/23/15
b	169 SHS. SPDR S&P	P	02/03/14	02/23/15
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,326.94		1,149.68	177.26
b 13,426.29		11,771.05	1,655.24
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			177.26
b			1,655.24
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	9,678.30
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAPE COD HEALTH CARE FOUNDATION P. O. BOX 370 HYANNIS, MA 02601	N/A	PUBLIC CHARITY	HEALTH CARE	3,000.00
CHILDREN'S HOSPITAL BOSTON 1 AUTUMN ST. #731 BOSTON, MA 02215	N/A	NON PROFIT	MEDICAL	2,000.00
CURE ALZHEIMER'S FUND 34 WASHINGTON ST. SUITE 200 WELLESLEY HILLS, MA 02481	N/A	NON PROFIT		1,000.00
DANA FARBER CANCER INSTITUTE P. O. BOX 849168 BOSTON, MA 02284	NA	MEDICAL	MEDICAL	3,000.00
ENVIRONMENTAL DEFENSE FUND 257 PARK AVENUE SOUTH NEW YORK, NY 10010	N/A	NON PROFIT	ENVIRONMENTAL SOLUTIONS	2,500.00
FALMOUTH FUND OF THE CAPE C/O CAPE COD FOUNDATION, 259 WILLOW ST. YARMOUTHPORT, MA 01615	N/A	NON PROFIT	SERVICES GENERAL NEEDS OF FALMOUTH, MA	4,500.00
FALMOUTH SERVICE CENTER 611 GIFFORD ST. FALMOUTH, MA 02540	N/A	NON PROFIT	FOOD PANTRY	2,000.00
FRIENDS OF FAIRWINDS P. O. BOX 2447 TEATICKET, MA 02536	N/A	NON PROFIT	SUPPORT FOR MENTAL ILLNESS	1,000.00
FRIENDS OF FALMOUTH DOGS P. O. BOX 438 FALMOUTH, MA 02541	N/A	NON PROFIT	ANIMAL CARE	500.00
HGRM 530 MAIN ST. ACTON, MA 01720	N/A	NON PROFIT		500.00
Total from continuation sheets				85,150.00

CAITHNESS FOUNDATION
C/O DANIEL H. WEBB

26-3917361

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HISTORIC HIGHFIELD P. O. BOX 494, 56 HIGHFIELD DR. FALMOUTH, MA 02541	N/A	NON PROFIT		500.00
HUMANE SOCIETY INTERNATIONAL 2100 L STREET, NW WASHINGTON, DC 20037	N/A	NON PROFIT		1,500.00
NA FOUNDATION FOR UNIVERSITY OF MA P. O. BOX 293 LITTLETON, MA 01460	N/A		EDUCATION	2,000.00
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH ST. NEW YORK, NY 10011	N/A	NON PROFIT		2,000.00
NEIGHBORHOOD FALMOUTH P. O. BOX 435 FALMOUTH, MA 02541	N/A	PUBLIC CHARITY	SENIOR NEEDS	1,500.00
OXFAM AMERICA OF BOSTON, MA 226 CAUSEWAY ST. BOSTON, MA 02114	N/A	PUBLIC CHARITY	POVERTY AND HUNGER	11,000.00
PEOPLE FOR CATS P. O. BOX 422 W, FALMOUTH, MA 02574	N/A	PUBLIC CHARITY	SHELTER AND ADOPTION OF CATS	1,000.00
PMC JIMMY FUND 77 4TH AVE. NEEDHAM, MA 02494	N/A	PUBLIC CHARITY	CANCER RESEARCH	500.00
RICE UNIVERSITY P. O. BOX 1892 HOUSTON, TX 77251	N/A	PUBLIC CHARITY	EDUCATIONAL	1,500.00
ROCKY MOUNTAIN INSTITUTE 2317 SNOWMASS CREEK RD. SNOWMASS, CO 81554	N/A	NON PROFIT	ALTERNATIVE FUELS	1,000.00
Total from continuation sheets				

CAITHNESS FOUNDATION
C/O DANIEL H. WEBB

26-3917361

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAMARITANS ON CAPE COD & ISLANDS P. O. BOX 65 FALMOUTH, MA 02541	N/A	NON PROFIT	PEOPLE IN NEED	1,000.00
THE 300 COMMITTEE 157 LOCUST ST. FALMOUTH, MA 02540	N/A	PUBLIC CHARITY	LAND TRUST PRESERVATION OF OPEN SPACE	1,500.00
THE COALITION FOR CHILDREN 340 TEATICKET HIGHWAY E. FALMOUTH, MA 02536	N/A	NON PROFIT	FAMILY NETWORK	10,000.00
THE ICSEE 81 KIRKLAND ST. NO. 2 CAMBRIDGE, MA 02138	N/A	NON PROFIT	ENERGY/ENVIRONMENT	1,000.00
THE POPULATION COUNCIL ONE DOUG HAMMARSKJOLD PLAZA NEW YORK, NY 10017	N/A	NON PROFIT	HEALTH CARE	2,000.00
THE SAMPSON FUND FOR VETERINARIANS P.O. BOX 1756 ORLEANS, MA 02653	N/A		CARE FOR ILL CATS AND DOGS	1,000.00
UNION OF CONCERNED SCIENTS 2 BRATTLE SQUARE CAMBRIDGE, MA 02138	N/A	NON PROFIT	RESEARCH	1,500.00
US FOUNDATION FOR QUEENS UNIVERSITY 5505 CONNECTICUT AVE. NW WASHINGTON, DC 20015	N/A	PUBLIC CHARITY	EDUCATIONAL	5,000.00
US FUND FOR UNICEF 125 MAIDEN LANE NEW YORK, NY 10038	N/A	NON PROFIT		2,000.00
WCAI 3 WATER STREET WOODS HOLE, MA 02543	N/A	NON PROFIT	PUBLIC RADIO	2,000.00
Total from continuation sheets				

CAITHNESS FOUNDATION
C/O DANIEL H. WEBB

26-3917361

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient • Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WILD AID 744 MONTGOMERY ST., SUITE 300 SAN FRANCISCO, CA 94111	N/A	NON PROFIT	ANIMALS	2,000.00
WOODS HOLE OCEANOGRAPHIC INSTITUTION MS#40 WOODS HOLE, MA 02543	N/A	NON PROFIT	OCEAN RESEARCH	1,500.00
WEST FALLMOUTH LIBRARY 575 W. FALMOUTH HIGHWAY W. FALMOUTH, MA 02574	N/A	NON-PROFIT	EDUCATIONAL	1,500.00
AMERICAN CANCER SOCIETY 132 W. 32ND ST. NEW YORK, NY 10001	N/A		CANCER RESEARCH	250.00
DOCTORS WITHOUT BORDERS USA P. O. BOX 5030 HAGERSTOWN, MD 21741	N/A		MEDICAL RESEARCH	5,000.00
CAPE COD ACADEMY 50 OSTERVILLE-WEST BARNSTABLE RD. OSTERVILLE, MA 02655	N/A		EDUCATION	1,000.00
DR. MICHAEL J. DAVIDSON FAMILY FUND RTN FEDERAL CREDIT UNION, 600 MAIN ST., WALTHAM, MA 02452	N/A		MEDICAL	1,000.00
FALMOUTH GIRLS STEM TEAM BRIDGEWATER STATE UNIVERSITY, 66 HOOPPER ST. BRIDGEWATER, MA 02324	N/A		FALMOUTH GIRLS STEM TEAM	1,000.00
GIRL SCOUTS OF E. MA TOOP 89161 C/O CORREY REMEDIS, P. O. BOX 976 W. FALMOUTH, MA 02574				400.00
WEDIA FOUNDATION 149 NEW MONTGOMERY ST. SAN FRANCISCO, CA 94105	N/A	NON PROFIT		2,000.00
Total from continuation sheets				

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
SECURITIES	42,483.37	0.00	42,483.37	42,483.37		
TO PART I, LINE 4	42,483.37	0.00	42,483.37	42,483.37		

FORM 990-PF	OTHER INCOME			STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME		
LONG TERM CAPITAL GAINS DISTRIBUTIONS	23,006.85	23,006.85			
SHORT TERM CAPITAL GAINS DISTRIBUTIONS	8,807.62	8,807.62			
CAPITAL GAIN DISTRIBUTIONS	899.05	899.05			
DISALLOWED LOSS	2,890.37	2,890.37			
TOTAL TO FORM 990-PF, PART I, LINE 11	35,603.89	35,603.89			

FORM 990-PF	LEGAL FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
GILMORE, REES & CARLSON, PC	3,369.50	0.00		0.00	
TO FM 990-PF, PG 1, LN 16A	3,369.50	0.00		0.00	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BARBARA J. MUNROE, BOOKKEEPER	1,275.00	0.00		0.00	
TO FORM 990-PF, PG 1, LN 16B	1,275.00	0.00		0.00	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MORGAN STANLEY INVESTMENT	12,875.94	0.00		0.00	
TO FORM 990-PF, PG 1, LN 16C	12,875.94	0.00		0.00	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
- BALANCE DUE FY ENDING 2013	964.75	0.00		0.00	
INTERNAL REVENUE SERVICE - ESTIMATED TAX FY ENDING 2014	1,628.00	0.00		0.00	
TO FORM 990-PF, PG 1, LN 18	2,592.75	0.00		0.00	

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	53.50	0.00		0.00
TO FORM 990-PF, PG 1, LN 23	53.50	0.00		0.00

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STOCKS, BONDS & MUTUAL FUNDS	COST	1,672,801.54	1,833,900.60
TOTAL TO FORM 990-PF, PART II, LINE 13		1,672,801.54	1,833,900.60

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	9
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NAME OF MANAGER

DANIEL H. WEBB
DOUGLAS C. WEBB