



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation

OMB No 1545-0052

2014

Department of the Treasury Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Open to Public Inspection

For calendar year 2014 or tax year beginning 07/01, 2014, and ending 06/30, 2015

Name of foundation: AYERS FOUNDERS TRUST. Employer identification number: 23-7327660. Telephone number: 740-588-6740. City: COLUMBUS, OH 43216. Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26).

ENVELOPE POSTMARK DATE NOV 06 2015

SCANNED NOV 16 2015

RECEIVED NOV 10 2015 CODEN, UT

Handwritten signature

18m

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	47,977.	129,762.	129,762.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			NONE
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations(attach schedule) . .			
	b	Investments - corporate stock (attach schedule)	2,099,294.	2,082,896.	2,299,114.
	c	Investments - corporate bonds (attach schedule)	742,745.	1,052,326.	1,052,261.
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,890,016.	3,264,984.	3,481,137.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons . .			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)			NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/>				
	check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,890,016.	3,264,984.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds . .				
30	Total net assets or fund balances (see instructions)	2,890,016.	3,264,984.		
31	Total liabilities and net assets/fund balances (see instructions)	2,890,016.	3,264,984.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 2,890,016.
2	Enter amount from Part I, line 27a	2 373,321.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3 1,647.
4	Add lines 1, 2, and 3	4 3,264,984.
5	Decreases not included in line 2 (itemize) ▶	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 3,264,984.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PUBLICLY TRADED SECURITIES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 2,011,681.		1,516,363.	495,318.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			495,318.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	495,318.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		{ }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

N/A

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013			
2012			
2011			
2010			
2009			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', and 'Credits/Payments'. Total tax due is 11,336.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, tax on political expenditures, and foundation status. Includes a Yes/No column.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 X
14 The books are in care of HUNTINGTON NATIONAL BANK Telephone no (740) 588-6740 Located at 422 MAIN STREET, ZANESVILLE, OH ZIP+4 43701
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		33,261.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,465,151.
b	Average of monthly cash balances	1b	55,615.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	3,520,766.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,520,766.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	52,811.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,467,955.
6	Minimum investment return. Enter 5% of line 5	6	173,398.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	173,398.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	11,092.
b	Income tax for 2014. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	11,092.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	162,306.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	162,306.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	162,306.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	181,295.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	181,295.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	181,295.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				162,306.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			NONE	
b Total for prior years 20 <u>12</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2014				
a From 2009	NONE			
b From 2010	NONE			
c From 2011	NONE			
d From 2012	NONE			
e From 2013	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>181,295.</u>				
a Applied to 2013, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				162,306.
e Remaining amount distributed out of corpus	18,989.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	18,989.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	18,989.			
10 Analysis of line 9				
a Excess from 2010	NONE			
b Excess from 2011	NONE			
c Excess from 2012	NONE			
d Excess from 2013	NONE			
e Excess from 2014	18,989.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with columns: Tax year (a) 2014, (b) 2013, (c) 2012, (d) 2011, (e) Total. Rows include: 2a Enter the lesser of the adjusted net income...; b 85% of line 2a; c Qualifying distributions from Part XII, line 4 for each year listed; d Amounts included in line 2c not used directly for active conduct of exempt activities; e Qualifying distributions made directly for active conduct of exempt activities; 3 Complete 3a, b, or c for the alternative test relied upon; a "Assets" alternative test; b "Endowment" alternative test; c "Support" alternative test.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>ZANESVILLE MUSEUM OF ART 620 MILITARY ROAD ZANESVILLE OH 43701</p>	NONE	PC	GENERAL SUPPORT	164,464.
Total ▶ 3a				164,464.
b <i>Approved for future payment</i>				
Total ▶ 3b				

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
JEFFERIES TR/J ALERIAN MLP ETF	3,160.	3,160.
AT&T INC	435.	435.
ABBVIE INC	306.	306.
ALTERA CORPORATION 2.5% 11/15/2018	1,250.	1,250.
AMERICAN EXPRESS COMPANY	307.	307.
AMGEN INC.	158.	158.
ANADARKO PETE	167.	167.
ANALOG DEVICES	160.	160.
APPLE COMPUTER	488.	488.
ARTISAN INTERNATIONAL VALUE FUND - INVES	9,624.	9,624.
AUTOMATIC DATA PROCESSING	504.	504.
AUTOZONE INC 4% 11/15/2020-2020	1,872.	1,872.
BALL CORP W/1 RT/SH	39.	39.
BAXTER INTERNATIONAL INC	697.	697.
BLACKROCK INFLATION PROTECTED BOND PORT	801.	801.
BLACKROCK INC	218.	218.
BORG-WARNER AUTOMOTIVE INC	82.	82.
BRISTOL-MYERS SQUIBB CO	621.	621.
CVS CORP	350.	350.
CARDINAL HEALTH INC	445.	445.
CENTURYTEL INC	535.	535.
CHEVRONTEXACO CORP	792.	792.
CHEVRON CORPORATION 2.427% 06/24/2020-20	1,214.	1,214.
CHUBB CORP	559.	559.
CHURCH & DWIGHT CO INC	395.	395.
CISCO SYSTEMS, INC.	593.	593.
COLUMBIA FUNDS SERIES TRUST - COLUMBIA M	922.	922.
COMCAST CORP CL A	421.	421.
CONOCOPHILLIPS	686.	686.
DEERE & COMPANY	264.	264.
DIRECTV HOLDINGS/FINANCE 1.75% 01/15/201	875.	875.
DR PEPPER SNAPPLE GROUP 2% 01/15/2020	1,000.	1,000.
EAT668 L734 10/29/2015 09:17:57		

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
DUPONT DE NEMOURS CO ½%	251.	251.
E.M.C. CORP	359.	359.
EMERSON ELECTRIC CO ½%	432.	432.
EXXON MOBIL CORP COM	148.	148.
FEDERATED TOTAL RETURN BOND FUND #328	1,491.	1,491.
FIDELITY ADV. HIGH YIELD #644	527.	527.
FIDELITY LOW-PRICED STOCK #316	618.	618.
FRANKLIN RES INC	484.	484.
GATEWAY FUND - CLASS Y	175.	175.
GENERAL ELECTRIC CO ½%	644.	644.
GENERAL MILLS INC	328.	328.
GOLDMAN SACHS STRATEGIC INCOME FUND	907.	907.
HALLIBURTON CO ½%	130.	130.
HOME DEPOT INC.	298.	298.
ILLINOIS TOOL WORKS INC COM	467.	467.
INTERNATIONAL BUSINESS MACHINES CORP	347.	347.
IBM CORP 1.875% 05/15/2019	938.	938.
ISHARES S & P SMALLCAP 600	1,711.	1,711.
ISHARES I SHARES S&P SMALL CAP 600 BARRA	468.	468.
J P MORGAN CHASE & CO	672.	672.
KENNAMETAL INC 2.65% 11/01/2019-2019	1,325.	1,325.
KOHL'S CORP	135.	135.
KROGER CO COM	260.	260.
ESTEE LAUDER COMPANY	190.	190.
LOOMIS SAYLES GLOBAL EQUITY - CLASS Y	4,299.	4,299.
LOWES COMPANIES INC	69.	69.
MCDONALDS CORP	130.	130.
MERCK & CO INC	801.	801.
MERGER FUND	1,275.	1,275.
METLIFE INC	425.	425.
MICROSOFT CORP	217.	217.
HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT	27.	27.
NEXTERA ENERGY INC	355.	355.
EAT668 L734 10/29/2015 09:17:57		

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
NIKE INC CL B	307.	307.
NORFOLK SOUTHERN CORPORATION	225.	225.
ORACLE CORP	220.	220.
OPPENHEIMER DEVELOPING MARKETS FUND-I	1,634.	1,634.
PIMCO TOTAL RETURN FUND INSTL CLASS	398.	398.
PNC FINANCIAL CORP	153.	153.
PPG INDUSTRIES	168.	168.
PEPSICO INC 2%	364.	364.
PHILLIPS 66	168.	168.
POWERSHARES PREFERRED PORTFOLIO	2,393.	2,393.
PRAXAIR INC	238.	238.
PRINCIPAL FINANCIAL GROUP 1.85% 11/15/20	908.	908.
PRUDENTIAL FINL INC	694.	694.
QUALCOMM INC	433.	433.
SCHLUMBERGER LTD.	400.	400.
SEMPRA ENERGY CORP	448.	448.
SMUCKER J M CO NEW	77.	77.
STATE STREET CORP	438.	438.
TCW EMERGING MARKETS INCOME FUND - CLASS	1,390.	1,390.
TJX COMPANIES INC W/1 RT/SH	272.	272.
FRANKLIN TEMPLETON GLOBAL BOND FUND - AD	3,542.	3,542.
TEXAS INSTRUMENTS INC.	862.	862.
THERMO ELECTRON CORP W/1 RT/SH	110.	110.
THIRD AVENUE REAL ESTATE VALUE FUND	1,668.	1,668.
3M CO COM	397.	397.
TOYOTA MOTOR CREDIT CORP SERIES MTN 1.25	625.	625.
TRACTOR SUPPLY COMPANY	160.	160.
TRAVELERS COS INC	487.	487.
UNION PACIFIC CORP 2%	543.	543.
UNITED TECHNOLOGIES CORP 2%	192.	192.
UNITEDHEALTH GROUP INC	538.	538.
V F CORP W/1 RT/SH	272.	272.
VALERO ENERGY	494.	494.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
VANGUARD REIT FUND	2,073.	2,073.
VERIZON COMMUNICATIONS	220.	220.
VODAFONE GROUP PLC 1.5% 02/19/2018	750.	750.
WASATCH LONG/SHORT FUND	357.	357.
WELLS FARGO & CO NEW	225.	225.
ACCENTURE PLC CL A	383.	383.
NOBLE CORP PLC	171.	171.
TOTAL	76,240.	76,240.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER TAXES	200.		200.
FOREIGN TAXES ON QUALIFIED FOR	268.	268.	
FOREIGN TAXES ON NONQUALIFIED	44.	44.	
TOTALS	512.	312.	200.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
RETURN OF CAPITAL	1,639.
ROUNDING	8.

TOTAL	1,647.
	=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

HUNTINGTON NATIONAL BANK

ADDRESS:

422 MAIN STREET
ZANESVILLE, OH 43701

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

COMPENSATION 33,261.

COMPENSATION EXPLANATION:

TRUSTEE FEES

TOTAL COMPENSATION: 33,261.
=====

FEDERAL FOOTNOTES

=====

ACCOUNT WAS REVIEWED AND CHANGED IN 2014 DUE TO NOTICE 2008-6 STATUS CHANGE. ACCOUNT WAS REVIEWED BY PREPARER AND TRUSTEE. THIS RETURN WAS PREVIOUSLY FILED AS A 990.

Account Number:

[REDACTED] - AYERS FOUNDERS

EDWARD M. & CLARA K. AYERS FOUNDERS TRUST

Asset Detail

As of Date: 06/30/2015

Settled

Description	Ticker Symbol	Units	Price	Market Value	Tax Cost	Unrealized G/L	Estimated Annual Income
ABBVIE INC	ABBV	600.000000	67.190	40,314.00	35,009.94	5,304.06	1,224.00
ACE LIMITED	ACE	300.000000	101.680	30,504.00	33,459.00	-2,955.00	804.00
ALTERA CORPORATION 2.5% 11/15/2018		50,000.000000	102.152	51,076.00	49,813.50	1,262.50	1,250.00
AMGEN INC	AMGN	200.000000	153.520	30,704.00	31,666.00	-962.00	632.00
ANADARKO PETROLEUM CORP W/1 RT/SH	APC	230.000000	78.060	17,953.80	21,097.49	-3,143.69	248.40
ANALOG DEVICES INC	ADI	400.000000	64.185	25,674.00	25,320.00	354.00	640.00
APPLE INC	AAPL	180.000000	125.425	22,576.50	6,441.94	16,134.56	374.40
ARTISAN INTERNATIONAL VALUE FUND - INVESTOR CLASS	ARTKX	10,826.371000	35.690	386,393.18	373,121.73	13,271.45	5,922.02
AUTOZONE INC 4% 11/15/2020- 2020		50,000.000000	106.231	53,115.50	51,400.14	1,715.36	2,000.00
BALL CORP W/1 PFD STK PUR RT/SH	BLL	300.000000	70.150	21,045.00	21,461.01	-416.01	156.00
BERKSHIRE HATHAWAY INC CL B	BRKB	200.000000	136.110	27,222.00	28,690.71	-1,468.71	0.00
BLACKROCK INC	BLK	100.000000	345.980	34,598.00	36,884.04	-2,286.04	872.00
BLACKROCK INFLATION PROTECTED BOND PORTFOLIO - INSTITUTIONAL	BPRIX	9,607.843000	10.800	103,764.70	104,888.68	-1,123.98	1,056.86
CHEVRON CORPORATION	CVX	260.000000	96.470	25,082.20	26,453.14	-1,370.94	1,112.80
CHEVRON CORPORATION 2.427% 06/24/2020-2020		50,000.000000	100.923	50,461.50	49,813.50	648.00	1,213.50
CHURCH & DWIGHT CO INC W/1 RT/SH	CHD	380.000000	81.130	30,829.40	20,172.80	10,656.60	509.20
CISCO SYSTEMS	CSCO	960.000000	27.460	26,361.60	20,176.12	6,185.48	806.40
COLUMBIA FUNDS SERIES TRUST - COLUMBIA MIDCAP VALUE FUND - R5	CVERX	4,548.891000	16.600	75,511.59	83,608.61	-8,097.02	691.43
COMCAST CORP CL A	CMCSA	455.000000	60.140	27,363.70	8,589.18	18,774.52	455.00
CONOCOPHILLIPS	COP	385.000000	61.410	23,642.85	13,194.83	10,448.02	1,124.20
COOPER COMPANIES INC W/1 RT P/S EXP 10/29/2017	COO	200.000000	177.970	35,594.00	37,663.98	-2,069.98	12.00
CVS HEALTH CORPORATION	CVS	280.000000	104.880	29,366.40	12,317.11	17,049.29	392.00
DIRECTV HOLDINGS/FINANCE 1.75% 01/15/2018		50,000.000000	99.642	49,821.00	49,467.66	353.34	875.00
DOW CHEMICAL	DOW	500.000000	51.170	25,585.00	24,534.95	1,050.05	840.00
DR PEPPER SNAPPLE GROUP 2% 01/15/2020		50,000.000000	98.075	49,037.50	48,457.53	579.97	1,000.00
EATON VANCE ATLANTA CAPITAL SMID-CAP FUND - CLASS I	EISMX	1,321.473000	27.510	36,353.72	31,345.34	5,008.38	0.00
EBAY INC	EBAY	510.000000	60.240	30,722.40	21,776.15	8,946.25	0.00
EMC CORP/MASS	EMC	1,025.000000	26.390	27,049.75	20,345.10	6,704.65	471.50
FACEBOOK INC-A	FB	300.000000	85.765	25,729.50	25,022.70	706.80	0.00
	FTRBX	9,445.801000	10.890	102,864.77	104,773.65	-1,908.88	3,494.95

FEDERATED TOTAL RETURN BOND FUND - INSTITUTIONAL SHARES							
FEDEX CORP	FDX	200.000000	170.400	34,080.00	34,520.00	-440.00	200.00
GOLDMAN SACHS HIGH YIELD FUND - INSTITUTIONAL	GSHIX	41,162.771000	6 700	275,790.57	278,671.96	-2,881.39	16,218.13
HARBOR INTERNATIONAL FUND	HAINX	999 631000	69.600	69,574.32	70,374.00	-799.68	1,417.48
HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT	HCDA	129,762.160000	1.000	129,762.16	129,762.16		64 88
IBM CORP 1.875% 05/15/2019		50,000.000000	99.937	49,968.50	49,522.50	446.00	937.50
ISHARES CORE S&P SMALL-CAP ETF	IJR	1,105.000000	117.880	130,257.40	116,529.99	13,727.41	1,710.54
ISHARES S&P SMALL-CAP 600 GROWTH ETF	IJT	400.000000	131.000	52,400.00	45,632.57	6,767.43	480.40
KENNAMETAL INC 2.65% 11/01/2019-2019		50,000.000000	99.384	49,692.00	49,479.30	212.70	1,325.00
KOHL'S CORP	KSS	300.000000	62.610	18,783.00	23,707.74	-4,924.74	540.00
LOOMIS SAYLES GLOBAL EQUITY - CLASS Y	LSWWX	3,557.605000	19.520	69,444.45	63,845.36	5,599.09	907.19
LOWES COMPANIES INC MERGER FUND - L	LOW	300.000000	66.970	20,091.00	22,592.34	-2,501.34	336.00
MERIX	MERIX	2,097.667000	15.710	32,954.35	33,314.35	-360.00	939.75
MICROSOFT CORP	MSFT	700.000000	44.150	30,905.00	29,119.44	1,785.56	868.00
NIKE INC CL B	NKE	195.000000	108.020	21,063.90	5,854.87	15,209.03	218.40
OPPENHEIMER DEVELOPING MARKETS FUND-I	ODVIX	1,035 585000	34.930	36,172.98	28,605.34	7,567.64	309.64
OPPENHEIMER MAIN STREET MID CAP FUND CLASS Y	OPMYX	1,084.496000	31.990	34,693.03	34,834.00	-140.97	306.91
PHILLIPS 66	PSX	300.000000	80.560	24,168.00	23,387.97	780.03	672.00
PNC FINANCIAL SERVICES	PNC	300.000000	95.650	28,695.00	27,926.34	768.66	612.00
POWERSHARES DB COMMODITY INDEX TRACKING FUND	DBC	5,944.000000	18.000	106,992.00	123,160.71	-16,168.71	4,517.44
POWERSHARES PREFERRED PORTFOLIO	PGX	2,345.000000	14.530	34,072.85	33,671.85	401.00	2,056.57
PRINCIPAL FINANCIAL GROUP 1.85% 11/15/2017		50,000.000000	100.716	50,358.00	50,086.41	271.59	925.00
PRUDENTIAL FINANCIAL INC	PRU	380.000000	87.520	33,257.60	22,101.96	11,155.64	881.60
SCHLUMBERGER LTD	SLB	235.000000	86.190	20,254.65	16,041.10	4,213.55	470.00
SEMPRA ENERGY	SRE	255.000000	98.940	25,229.70	19,154.44	6,075.26	714.00
TEXAS INSTRUMENTS INC	TXN	430.000000	51.510	22,149.30	10,951.24	11,198.06	584.80
THE KROGER CO	KR	435 000000	72 510	31,541.85	20,638.58	10,903.27	365.40
THERMO FISHER SCIENTIFIC INC 1 RT PER SHARE EXP 9-25-15	TMO	210 000000	129 760	27,249.60	20,842.42	6,407.18	126.00
THIRD AVENUE REAL ESTATE VALUE FUND	TAREX	2,157.092000	31 950	68,919.09	57,680.65	11,238.44	1,095.80
TJX COMPANIES INC	TJX	370.000000	66.170	24,482.90	13,505.57	10,977.33	310.80
TOYOTA MOTOR CREDIT CORP SERIES MTN 1.25% 10/05/2017		50,000.000000	100.255	50,127.50	49,715.00	412.50	625.00
UNION PACIFIC CORP	UNP	345.000000	95.370	32,902.65	29,981.45	2,921.20	759.00
UNITED TECHNOLOGIES CORP	UTX	300.000000	110.930	33,279.00	35,558.97	-2,279.97	768.00
UNITEDHEALTH GROUP INC	UNH	280.000000	122 000	34,160.00	15,788.57	18,371.43	560.00
V F CORP	VFC	350.000000	69.740	24,409.00	24,093.98	315.02	448.00
VANGUARD REIT FUND	VNQ	1,335.000000	74.690	99,711.15	93,635.08	6,076.07	4,065.08
VERIZON COMMUNICATIONS	VZ	400.000000	46.610	18,644.00	19,823.96	-1,179.96	880 00
VODAFONE GROUP PLC 1.5% 02/19/2018		50,000.000000	98.312	49,156.00	49,249.50	-93.50	750.00
WASATCH LONG/SHORT FUND	FMLSX	2,532.484000	14 090	35,682.70	42,057.93	-6,375.23	476 11
WELLS FARGO & CO	WFC	600.000000	56.240	33,744.00	32,598.00	1,146.00	900.00
TOTAL FOR ALL ASSETS				3,481,136.76	3,264,984.13	216,152.63	78,520.08