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Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Department of the Treasury  
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2014, or tax year beginning Jul 1, 2014, and ending Jun 30, 2015

|                                                                                                                                                                                                                                                          |                                                                                                                                                                                                        |                                                                                                                                   |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|
| Name of foundation<br><b>STEPHEN &amp; MAY C. LEEMAN FOUNDATION</b>                                                                                                                                                                                      |                                                                                                                                                                                                        | <b>A</b> Employer identification number<br>23-7057183                                                                             |
| Number and street (or P.O. box number if mail is not delivered to street address)<br><b>215 W 92ND STREET</b>                                                                                                                                            | Room/suite<br>13A                                                                                                                                                                                      | <b>B</b> Telephone number (see instructions)<br>(212) 873-5555                                                                    |
| City or town, state or province, country, and ZIP or foreign postal code<br><b>NEW YORK NY 10025</b>                                                                                                                                                     |                                                                                                                                                                                                        | <b>C</b> If exemption application is pending, check here. <input type="checkbox"/>                                                |
| <b>G</b> Check all that apply                                                                                                                                                                                                                            |                                                                                                                                                                                                        | <b>D</b> 1 Foreign organizations, check here . . . . . <input type="checkbox"/>                                                   |
| <input type="checkbox"/> Initial return                                                                                                                                                                                                                  | <input type="checkbox"/> Initial return of a former public charity                                                                                                                                     | 2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . <input type="checkbox"/>                |
| <input type="checkbox"/> Final return                                                                                                                                                                                                                    | <input type="checkbox"/> Amended return                                                                                                                                                                | <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . <input type="checkbox"/>    |
| <input type="checkbox"/> Address change                                                                                                                                                                                                                  | <input type="checkbox"/> Name change                                                                                                                                                                   | <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . <input type="checkbox"/> |
| <b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation |                                                                                                                                                                                                        |                                                                                                                                   |
| <b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16)<br>\$ 2,016,086.                                                                                                                                             | <b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____<br>(Part I, column (d) must be on cash basis.) |                                                                                                                                   |

| Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).) |                                                                                        | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| <b>REVENUE</b>                                                                                                                                               | 1 Contributions, gifts, grants, etc. received (attach schedule) . . . . .              |                                    |                           |                         |                                                             |
|                                                                                                                                                              | 2 Ck <input checked="" type="checkbox"/> If the foundn is not required to attach Sch B |                                    |                           |                         |                                                             |
|                                                                                                                                                              | 3 Interest on savings and temporary cash investments . . . . .                         | 2,296.                             | 2,296.                    |                         |                                                             |
|                                                                                                                                                              | 4 Dividends and interest from securities . . . . .                                     | 101,764.                           | 101,764.                  |                         |                                                             |
|                                                                                                                                                              | 5a Gross rents . . . . .                                                               |                                    |                           |                         |                                                             |
|                                                                                                                                                              | b Net rental income or (loss) . . . . .                                                |                                    |                           |                         |                                                             |
|                                                                                                                                                              | 6a Net gain or (loss) from sale of assets not on line 10 . . . . .                     | 63,844.                            |                           |                         |                                                             |
|                                                                                                                                                              | b Gross sales price for all assets on line 6a . . . . .                                | 411,581.                           |                           |                         |                                                             |
|                                                                                                                                                              | 7 Capital gain net income (from Part IV, line 2) . . . . .                             |                                    | 63,844.                   |                         |                                                             |
|                                                                                                                                                              | 8 Net short-term capital gain . . . . .                                                |                                    |                           | 0.                      |                                                             |
|                                                                                                                                                              | 9 Income modifications . . . . .                                                       |                                    |                           |                         |                                                             |
|                                                                                                                                                              | 10a Gross sales less returns and allowances . . . . .                                  |                                    |                           |                         |                                                             |
| b Less Cost of goods sold . . . . .                                                                                                                          |                                                                                        |                                    |                           |                         |                                                             |
| c Gross profit or (loss) (attach schedule) . . . . .                                                                                                         |                                                                                        |                                    |                           |                         |                                                             |
| 11 Other income (attach schedule) . . . . .                                                                                                                  |                                                                                        |                                    |                           |                         |                                                             |
| 12 Total. Add lines 1 through 11. . . . .                                                                                                                    | 167,904.                                                                               | 167,904.                           |                           |                         |                                                             |
| <b>ADMINISTRATIVE EXPENSES</b>                                                                                                                               | 13 Compensation of officers, directors, trustees, etc. . . . .                         | 39,770.                            | 9,943.                    |                         | 29,827.                                                     |
|                                                                                                                                                              | 14 Other employee salaries and wages . . . . .                                         |                                    |                           |                         |                                                             |
|                                                                                                                                                              | 15 Pension plans, employee benefits . . . . .                                          |                                    |                           |                         |                                                             |
|                                                                                                                                                              | 16a Legal fees (attach schedule). L-16a Stmt. . . . .                                  | 3,074.                             |                           |                         | 3,074.                                                      |
|                                                                                                                                                              | b Accounting fees (attach sch). L-16b Stmt. . . . .                                    | 2,950.                             | 738.                      |                         | 2,212.                                                      |
|                                                                                                                                                              | c Other prof. fees (attach sch). L-16c Stmt. . . . .                                   | 400.                               | 100.                      |                         | 300.                                                        |
|                                                                                                                                                              | 17 Interest . . . . .                                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                              | 18 Taxes (attach schedule)(see instrs) See Line 18 Stmt . . . . .                      | 4,955.                             | 746.                      |                         | 2,238.                                                      |
|                                                                                                                                                              | 19 Depreciation (attach sch) and depletion . . . . .                                   |                                    |                           |                         |                                                             |
|                                                                                                                                                              | 20 Occupancy . . . . .                                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                              | 21 Travel, conferences, and meetings . . . . .                                         | 2,333.                             |                           |                         | 2,333.                                                      |
|                                                                                                                                                              | 22 Printing and publications . . . . .                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                              | 23 Other expenses (attach schedule) See Line 23 Stmt . . . . .                         | 4,062.                             | 3,218.                    |                         | 584.                                                        |
|                                                                                                                                                              | 24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .      | 57,544.                            | 14,745.                   |                         | 40,568.                                                     |
| 25 Contributions, gifts, grants paid . . . . .                                                                                                               | 143,750.                                                                               |                                    |                           | 143,750.                |                                                             |
| 26 Total expenses and disbursements. Add lines 24 and 25 . . . . .                                                                                           | 201,294.                                                                               | 14,745.                            |                           | 184,318.                |                                                             |
| 27 Subtract line 26 from line 12:                                                                                                                            |                                                                                        |                                    |                           |                         |                                                             |
| a Excess of revenue over expenses and disbursements . . . . .                                                                                                | -33,390.                                                                               |                                    |                           |                         |                                                             |
| b Net investment income (if negative, enter -0-). . . . .                                                                                                    |                                                                                        | 153,159.                           |                           |                         |                                                             |
| c Adjusted net income (if negative, enter -0-). . . . .                                                                                                      |                                                                                        |                                    | 0.                        |                         |                                                             |

| Balance Sheets                   |                                                                                                                                       | Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)              |                | Beginning of year     | End of year |  |
|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|----------------|-----------------------|-------------|--|
|                                  |                                                                                                                                       | (a) Book Value                                                                                                                    | (b) Book Value | (c) Fair Market Value |             |  |
| ASSETS                           | 1                                                                                                                                     | Cash — non-interest-bearing . . . . .                                                                                             |                |                       |             |  |
|                                  | 2                                                                                                                                     | Savings and temporary cash investments . . . . .                                                                                  | 119,344.       | 127,565.              | 127,565.    |  |
|                                  | 3                                                                                                                                     | Accounts receivable . . . . .                                                                                                     |                |                       |             |  |
|                                  |                                                                                                                                       | Less: allowance for doubtful accounts . . . . .                                                                                   |                |                       |             |  |
|                                  | 4                                                                                                                                     | Pledges receivable . . . . .                                                                                                      |                |                       |             |  |
|                                  |                                                                                                                                       | Less: allowance for doubtful accounts . . . . .                                                                                   |                |                       |             |  |
|                                  | 5                                                                                                                                     | Grants receivable . . . . .                                                                                                       |                |                       |             |  |
|                                  | 6                                                                                                                                     | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . . |                |                       |             |  |
|                                  | 7                                                                                                                                     | Other notes and loans receivable (attach sch) . . . . .                                                                           |                |                       |             |  |
|                                  |                                                                                                                                       | Less: allowance for doubtful accounts . . . . .                                                                                   |                |                       |             |  |
|                                  | 8                                                                                                                                     | Inventories for sale or use . . . . .                                                                                             |                |                       |             |  |
|                                  | 9                                                                                                                                     | Prepaid expenses and deferred charges . . . . .                                                                                   |                |                       |             |  |
|                                  | 10a                                                                                                                                   | Investments — U.S. and state government obligations (attach schedule) . . . . .                                                   |                |                       |             |  |
|                                  | b                                                                                                                                     | Investments — corporate stock (attach schedule) . . . . .                                                                         | 1,490,940.     | 1,446,537.            | 1,863,677.  |  |
|                                  | c                                                                                                                                     | Investments — corporate bonds (attach schedule) . . . . .                                                                         | 25,000.        | 25,000.               | 24,844.     |  |
|                                  | 11                                                                                                                                    | Investments — land, buildings, and equipment: basis . . . . .                                                                     |                |                       |             |  |
|                                  | Less: accumulated depreciation (attach schedule) . . . . .                                                                            | 0.                                                                                                                                |                |                       |             |  |
| 12                               | Investments — mortgage loans . . . . .                                                                                                |                                                                                                                                   |                |                       |             |  |
| 13                               | Investments — other (attach schedule) . . . . .                                                                                       |                                                                                                                                   |                |                       |             |  |
| 14                               | Land, buildings, and equipment: basis . . . . .                                                                                       |                                                                                                                                   |                |                       |             |  |
|                                  | Less: accumulated depreciation (attach schedule) . . . . .                                                                            |                                                                                                                                   |                |                       |             |  |
| 15                               | Other assets (describe . . . . .)                                                                                                     |                                                                                                                                   |                |                       |             |  |
| 16                               | <b>Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).</b> . . . . .                       | 1,635,284.                                                                                                                        | 1,599,102.     | 2,016,086.            |             |  |
| LIABILITIES                      | 17                                                                                                                                    | Accounts payable and accrued expenses . . . . .                                                                                   | 2,792.         |                       |             |  |
|                                  | 18                                                                                                                                    | Grants payable . . . . .                                                                                                          |                |                       |             |  |
|                                  | 19                                                                                                                                    | Deferred revenue . . . . .                                                                                                        |                |                       |             |  |
|                                  | 20                                                                                                                                    | Loans from officers, directors, trustees, & other disqualified persons . . . . .                                                  |                |                       |             |  |
|                                  | 21                                                                                                                                    | Mortgages and other notes payable (attach schedule) . . . . .                                                                     |                |                       |             |  |
|                                  | 22                                                                                                                                    | Other liabilities (describe . . . . .)                                                                                            |                |                       |             |  |
|                                  | 23                                                                                                                                    | <b>Total liabilities (add lines 17 through 22)</b> . . . . .                                                                      | 2,792.         |                       |             |  |
| NET FUND ASSETS OR FUND BALANCES | Foundations that follow SFAS 117, check here . . . . . and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/> |                                                                                                                                   |                |                       |             |  |
|                                  | 24                                                                                                                                    | Unrestricted . . . . .                                                                                                            |                |                       |             |  |
|                                  | 25                                                                                                                                    | Temporarily restricted . . . . .                                                                                                  |                |                       |             |  |
|                                  | 26                                                                                                                                    | Permanently restricted . . . . .                                                                                                  |                |                       |             |  |
|                                  | Foundations that do not follow SFAS 117, check here . . . . . and complete lines 27 through 31. <input checked="" type="checkbox"/>   |                                                                                                                                   |                |                       |             |  |
|                                  | 27                                                                                                                                    | Capital stock, trust principal, or current funds . . . . .                                                                        |                |                       |             |  |
|                                  | 28                                                                                                                                    | Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .                                                           |                |                       |             |  |
|                                  | 29                                                                                                                                    | Retained earnings, accumulated income, endowment, or other funds . . . . .                                                        | 1,632,492.     | 1,599,102.            |             |  |
|                                  | 30                                                                                                                                    | <b>Total net assets or fund balances (see instructions)</b> . . . . .                                                             | 1,632,492.     | 1,599,102.            |             |  |
|                                  | 31                                                                                                                                    | <b>Total liabilities and net assets/fund balances (see instructions)</b> . . . . .                                                | 1,635,284.     | 1,599,102.            |             |  |

## Part III Analysis of Changes in Net Assets or Fund Balances

|   |                                                                                                                                                                      |   |            |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------|
| 1 | Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . . | 1 | 1,632,492. |
| 2 | Enter amount from Part I, line 27a . . . . .                                                                                                                         | 2 | -33,390.   |
| 3 | Other increases not included in line 2 (itemize) . . . . .                                                                                                           | 3 |            |
| 4 | Add lines 1, 2, and 3 . . . . .                                                                                                                                      | 4 | 1,599,102. |
| 5 | Decreases not included in line 2 (itemize) . . . . .                                                                                                                 | 5 |            |
| 6 | <b>Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30</b> . . . . .                                               | 6 | 1,599,102. |

**Part I Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)

(b) How acquired  
P — Purchase  
D — Donation(c) Date acquired  
(month, day, year)(d) Date sold  
(month, day, year)

|                                  |   |         |          |
|----------------------------------|---|---------|----------|
| <b>1 a</b> PER SCHEDULE ATTACHED | P | various | 06/30/15 |
| <b>b</b>                         |   |         |          |
| <b>c</b>                         |   |         |          |
| <b>d</b>                         |   |         |          |
| <b>e</b>                         |   |         |          |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| <b>a</b> 411,581.     |                                            | 347,737.                                        | 63,844.                                      |
| <b>b</b>              |                                            |                                                 |                                              |
| <b>c</b>              |                                            |                                                 |                                              |
| <b>d</b>              |                                            |                                                 |                                              |
| <b>e</b>              |                                            |                                                 |                                              |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) Fair Market Value<br>as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of column (i)<br>over column (j), if any | (l) Gains (Column (h)<br>gain minus column (k), but not less<br>than -0-) or Losses (from column (h)) |
|-----------------------------------------|--------------------------------------|-----------------------------------------------------|-------------------------------------------------------------------------------------------------------|
| <b>a</b> 0.                             | 0.                                   | 0.                                                  | 63,844.                                                                                               |
| <b>b</b>                                |                                      |                                                     |                                                                                                       |
| <b>c</b>                                |                                      |                                                     |                                                                                                       |
| <b>d</b>                                |                                      |                                                     |                                                                                                       |
| <b>e</b>                                |                                      |                                                     |                                                                                                       |

|                                                                                                                           |                                                                                               |          |         |
|---------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------|---------|
| <b>2</b> Capital gain net income or (net capital loss). . . . .                                                           | [ If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 ] . . . . . | <b>2</b> | 63,844. |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):                                    |                                                                                               |          |         |
| If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-<br>in Part I, line 8 . . . . . | [ ] . . . . .                                                                                 | <b>3</b> | -807.   |

**Part IV Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . . ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a)<br>Base period years<br>Calendar year (or tax year<br>beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of<br>noncharitable-use assets | (d)<br>Distribution ratio<br>(column (b) divided by column (c)) |
|-------------------------------------------------------------------------|------------------------------------------|-------------------------------------------------|-----------------------------------------------------------------|
| 2013                                                                    | 183,354.                                 | 2,089,591.                                      | 0.087746                                                        |
| 2012                                                                    | 181,979.                                 | 1,951,883.                                      | 0.093233                                                        |
| 2011                                                                    | 176,702.                                 | 1,890,167.                                      | 0.093485                                                        |
| 2010                                                                    | 158,929.                                 | 1,874,278.                                      | 0.084795                                                        |
| 2009                                                                    | 157,157.                                 | 1,908,245.                                      | 0.082357                                                        |

|                                                                                                                                                                                                    |          |            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|------------|
| <b>2</b> Total of line 1, column (d) . . . . .                                                                                                                                                     | <b>2</b> | 0.441616   |
| <b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the<br>number of years the foundation has been in existence if less than 5 years . . . . . | <b>3</b> | 0.088323   |
| <b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .                                                                                                     | <b>4</b> | 2,068,604. |
| <b>5</b> Multiply line 4 by line 3 . . . . .                                                                                                                                                       | <b>5</b> | 182,705.   |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .                                                                                                                      | <b>6</b> | 1,532.     |
| <b>7</b> Add lines 5 and 6. . . . .                                                                                                                                                                | <b>7</b> | 184,237.   |
| <b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . .                                                                                                                            | <b>8</b> | 184,318.   |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)**

|                                                                                                                                                                                                                                     |            |          |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|----------|
| 1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1.<br>Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instrs) |            |          |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .                                                              |            | 1 1,532. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b) . . . . .                                                                                               |            |          |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                         |            | 2 0.     |
| 3 Add lines 1 and 2 . . . . .                                                                                                                                                                                                       |            | 3 1,532. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                       |            | 4 0.     |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                           |            | 5 1,532. |
| 6 Credits/Payments:                                                                                                                                                                                                                 |            |          |
| a 2014 estimated tax pmts and 2013 overpayment credited to 2014 . . . . .                                                                                                                                                           | 6 a 1,200. |          |
| b Exempt foreign organizations — tax withheld at source . . . . .                                                                                                                                                                   | 6 b        |          |
| c Tax paid with application for extension of time to file (Form 8868) . . . . .                                                                                                                                                     | 6 c        |          |
| d Backup withholding erroneously withheld . . . . .                                                                                                                                                                                 | 6 d        |          |
| 7 Total credits and payments. Add lines 6a through 6d . . . . .                                                                                                                                                                     | 7 1,200.   |          |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .                                                                                                       | 8          |          |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .                                                                                                                                           | 9 332.     |          |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .                                                                                                                              | 10 0.      |          |
| 11 Enter the amount of line 10 to be Credited to 2015 estimated tax . . . . . 0. Refunded . . . . .                                                                                                                                 | 11         |          |

**Part VIIA Statements Regarding Activities**

|                                                                                                                                                                                                                                                                  | Yes | No |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .                                                                               |     | X  |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . .                                                                                                           |     | X  |
| If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.                                                                    |     |    |
| c Did the foundation file Form 1120-POL for this year? . . . . .                                                                                                                                                                                                 |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation . . . ▶ \$ (2) On foundation managers . . . ▶ \$                                                                                   |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . . ▶ \$                                                                                                                |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .                                                                                                                                                      |     | X  |
| If 'Yes,' attach a detailed description of the activities.                                                                                                                                                                                                       |     |    |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes . . . . .                           |     | X  |
| 4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .                                                                                                                                                        |     | X  |
| b If 'Yes,' has it filed a tax return on Form 990-T for this year? . . . . .                                                                                                                                                                                     |     |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .                                                                                                                                                       |     | X  |
| If 'Yes,' attach the statement required by General Instruction T.                                                                                                                                                                                                |     |    |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either                                                                                                                                                               |     |    |
| • By language in the governing instrument, or                                                                                                                                                                                                                    |     |    |
| • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .                                                                           | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV . . . . .                                                                                                                  | X   |    |
| 8 a Enter the states to which the foundation reports or with which it is registered (see instructions) . . . . .                                                                                                                                                 |     |    |
| NY - New York                                                                                                                                                                                                                                                    |     |    |
| b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation . . . . .                                          | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If 'Yes,' complete Part XIV . . . . . |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses . . . . .                                                                                                                  |     | X  |

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**Statements Regarding Activities (continued)**

|                                                           |                                                                                                                                                                                                     |    |     |    |
|-----------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| 11                                                        | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions) . . . . .   | 11 |     | X  |
| 12                                                        | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions) . . . . .  | 12 |     | X  |
| 13                                                        | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .                                                                       | 13 | X   |    |
| Website address . . . . . <u>www.leemanfoundation.org</u> |                                                                                                                                                                                                     |    |     |    |
| 14                                                        | The books are in care of <u>DR. CAVIN LEEMAN</u> Telephone no. <u>(212) 873-5555</u>                                                                                                                |    |     |    |
|                                                           | Located at <u>215 W 92ND STREET #13A</u> <u>NEW YORK, NY</u> ZIP + 4 <u>10025</u>                                                                                                                   |    |     |    |
| 15                                                        | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . <input type="checkbox"/>                                                              |    |     |    |
|                                                           | and enter the amount of tax-exempt interest received or accrued during the year . . . . . <u>15</u>                                                                                                 |    |     |    |
| 16                                                        | At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . | 16 | Yes | No |
|                                                           | See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If 'Yes,' enter the name of the foreign country <u></u>                                   |    |     | X  |

**Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Yes                                     | No                                     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|----------------------------------------|
| 1 a During the year did the foundation (either directly or indirectly):                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                         |                                        |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .                                                                                                                                                                                                                                                                                                                                                                                                            | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .                                                                                                                                                                                                                                                                                                                                                                                    | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .                                                                                                                                                                                                                                                                                                                                                                                                        | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .                                                                                                                                                                                                                                                                                                                                                                                                              | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No            |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .                                                                                                                                                                                                                                                                                                                                                     | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .                                                                                                                                                                                                                                                   | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .                                                                                                                                                                                                                                                                            | 1 b                                     | X                                      |
| Organizations relying on a current notice regarding disaster assistance check here . . . . . <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                       |                                         |                                        |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .                                                                                                                                                                                                                                                                                                         | 1 c                                     | X                                      |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):                                                                                                                                                                                                                                                                                                                            |                                         |                                        |
| a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . .                                                                                                                                                                                                                                                                                                                                               | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u> . . . . .                                                                                                                                                                                                                                                                                                                                                                                                                            |                                         |                                        |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.) . . . . .                                                                                                                                                                                       | 2 b                                     | X                                      |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u> . . . . .                                                                                                                                                                                                                                                                                                                                  |                                         |                                        |
| 3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .                                                                                                                                                                                                                                                                                                                                                                    | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| b If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) . . . . . | 3 b                                     |                                        |
| 4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .                                                                                                                                                                                                                                                                                                                                                                               | 4 a                                     | X                                      |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . .                                                                                                                                                                                                                                                               | 4 b                                     | X                                      |

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**Part III** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b

X

If 'Yes' to 6b, file Form 8870.

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

7 b

**Part IV** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address                               | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| DR. CAVIN LEEMAN<br>215 W 92ND ST.<br>NYC NY 10025 | PRES/TREAS<br>20.00                                       | 39,770.                                   | 0.                                                                    | 0.                                    |
| DIANE ZIMMERMAN<br>215 W 92ND ST.<br>NYC NY 10025  | V. PRES/SEC                                               | 0.                                        | 0.                                                                    | 0.                                    |
| GINA TRENT<br>270 FIFTH ST.<br>BKLYN NY            | DIRECTOR                                                  | 0.                                        | 0.                                                                    | 0.                                    |
|                                                    |                                                           |                                           |                                                                       |                                       |
|                                                    |                                                           |                                           |                                                                       |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000

None

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|-------------------------------------------------------------|---------------------|------------------|
| NONE                                                        |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |

Total number of others receiving over \$50,000 for professional services . . . . . None

**Part VIII** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|   | Expenses |
|---|----------|
| 1 |          |
| 2 |          |
| 3 |          |
| 4 |          |

**Part IX** Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|-------------------------------------------------------------------------------------------------------------------|--------|
| 1                                                                                                                 |        |
| 2                                                                                                                 |        |
| All other program-related investments. See instructions.                                                          |        |
| 3                                                                                                                 |        |
| Total. Add lines 1 through 3 . . . . .                                                                            |        |

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**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |                                                                                                                        |                       |
|----------|------------------------------------------------------------------------------------------------------------------------|-----------------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:            |                       |
| <b>a</b> | Average monthly fair market value of securities . . . . .                                                              | <b>1 a</b> 2,009,547. |
| <b>b</b> | Average of monthly cash balances . . . . .                                                                             | <b>1 b</b> 90,559.    |
| <b>c</b> | Fair market value of all other assets (see instructions) . . . . .                                                     | <b>1 c</b>            |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c) . . . . .                                                                        | <b>1 d</b> 2,100,106. |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c<br>(attach detailed explanation) . . . . . | <b>1 e</b>            |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets . . . . .                                                         | <b>2</b>              |
| <b>3</b> | Subtract line 2 from line 1d . . . . .                                                                                 | <b>3</b> 2,100,106.   |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1-1/2% of line 3<br>(for greater amount, see instructions) . . . . . | <b>4</b> 31,502.      |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .  | <b>5</b> 2,068,604.   |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5 . . . . .                                                         | <b>6</b> 103,430.     |

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|            |                                                                                                                     |                   |
|------------|---------------------------------------------------------------------------------------------------------------------|-------------------|
| <b>1</b>   | Minimum investment return from Part X, line 6 . . . . .                                                             | <b>1</b> 103,430. |
| <b>2 a</b> | Tax on investment income for 2014 from Part VI, line 5 . . . . .                                                    | <b>2 a</b> 1,532. |
| <b>b</b>   | Income tax for 2014. (This does not include the tax from Part VI.) . . . . .                                        | <b>2 b</b>        |
| <b>c</b>   | Add lines 2a and 2b . . . . .                                                                                       | <b>2 c</b> 1,532. |
| <b>3</b>   | Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .                                     | <b>3</b> 101,898. |
| <b>4</b>   | Recoveries of amounts treated as qualifying distributions . . . . .                                                 | <b>4</b>          |
| <b>5</b>   | Add lines 3 and 4 . . . . .                                                                                         | <b>5</b> 101,898. |
| <b>6</b>   | Deduction from distributable amount (see instructions) . . . . .                                                    | <b>6</b>          |
| <b>7</b>   | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . . | <b>7</b> 101,898. |

**Qualifying Distributions** (see instructions)

|          |                                                                                                                                                                   |                     |
|----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                                                                        |                     |
| <b>a</b> | Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26 . . . . .                                                                           | <b>1 a</b> 184,318. |
| <b>b</b> | Program-related investments — total from Part IX-B. . . . .                                                                                                       | <b>1 b</b>          |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .                                               | <b>2</b>            |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:                                                                                              |                     |
| <b>a</b> | Suitability test (prior IRS approval required) . . . . .                                                                                                          | <b>3 a</b>          |
| <b>b</b> | Cash distribution test (attach the required schedule) . . . . .                                                                                                   | <b>3 b</b>          |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .                                       | <b>4</b> 184,318.   |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income.<br>Enter 1% of Part I, line 27b (see instructions) . . . . . | <b>5</b> 1,532.     |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .                                                                                   | <b>6</b> 182,786.   |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Undistributed Income** (see instructions)

|                                                                                                                                                                                             | (a)<br>Corpus | (b)<br>Years prior to 2013 | (c)<br>2013 | (d)<br>2014 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2014 from Part XI, line 7 . . . . .                                                                                                                       |               |                            |             | 101,898.    |
| <b>2</b> Undistributed income, if any, as of the end of 2014                                                                                                                                |               |                            |             |             |
| <b>a</b> Enter amount for 2013 only . . . . .                                                                                                                                               |               |                            | 0.          |             |
| <b>b</b> Total for prior years: 20 __, 20 __, 20 __                                                                                                                                         |               |                            |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2014                                                                                                                                    |               |                            |             |             |
| <b>a</b> From 2009 . . . . .                                                                                                                                                                | 59,516.       |                            |             |             |
| <b>b</b> From 2010 . . . . .                                                                                                                                                                | 68,301.       |                            |             |             |
| <b>c</b> From 2011 . . . . .                                                                                                                                                                | 83,476.       |                            |             |             |
| <b>d</b> From 2012 . . . . .                                                                                                                                                                | 85,505.       |                            |             |             |
| <b>e</b> From 2013 . . . . .                                                                                                                                                                | 81,238.       |                            |             |             |
| <b>f</b> Total of lines 3a through e . . . . .                                                                                                                                              | 378,036.      |                            |             |             |
| <b>4</b> Qualifying distributions for 2014 from Part XII, line 4: \$ 184,318.                                                                                                               |               |                            |             |             |
| <b>a</b> Applied to 2013, but not more than line 2a . . . . .                                                                                                                               |               |                            |             |             |
| <b>b</b> Applied to undistributed income of prior years (Election required — see instructions). . . . .                                                                                     |               |                            |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required — see instructions). . . . .                                                                                             |               |                            |             |             |
| <b>d</b> Applied to 2014 distributable amount . . . . .                                                                                                                                     |               |                            |             | 101,898.    |
| <b>e</b> Remaining amount distributed out of corpus . . . . .                                                                                                                               | 82,420.       |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)                                                  |               |                            |             |             |
| <b>6</b> Enter the net total of each column as indicated below:                                                                                                                             |               |                            |             |             |
| <b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .                                                                                                                          | 460,456.      |                            |             |             |
| <b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .                                                                                                         |               | 0.                         |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . |               |                            |             |             |
| <b>d</b> Subtract line 6c from line 6b. Taxable amount — see instructions . . . . .                                                                                                         |               | 0.                         |             |             |
| <b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions. . . . .                                                                             |               |                            | 0.          |             |
| <b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 . . . . .                                                              |               |                            |             | 0.          |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions) . . . . .       |               |                            |             |             |
| <b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .                                                                              | 59,516.       |                            |             |             |
| <b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .                                                                                              | 400,940.      |                            |             |             |
| <b>10</b> Analysis of line 9:                                                                                                                                                               |               |                            |             |             |
| <b>a</b> Excess from 2010 . . . . .                                                                                                                                                         | 68,301.       |                            |             |             |
| <b>b</b> Excess from 2011 . . . . .                                                                                                                                                         | 83,476.       |                            |             |             |
| <b>c</b> Excess from 2012 . . . . .                                                                                                                                                         | 85,505.       |                            |             |             |
| <b>d</b> Excess from 2013 . . . . .                                                                                                                                                         | 81,238.       |                            |             |             |
| <b>e</b> Excess from 2014 . . . . .                                                                                                                                                         | 82,420.       |                            |             |             |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . .**b** Check box to indicate whether the foundation is a private operating foundation described in section☐ 4942(j)(3) or☐ 4942(j)(5)**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

| Tax year                                                                                                                                                           | Prior 3 years |          |          | (e) Total |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------|----------|-----------|
| (a) 2014                                                                                                                                                           | (b) 2013      | (c) 2012 | (d) 2011 |           |
|                                                                                                                                                                    |               |          |          |           |
| <b>b</b> 85% of line 2a . . . . .                                                                                                                                  |               |          |          |           |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .                                                                             |               |          |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .                                                           |               |          |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .                                   |               |          |          |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon:                                                                                                |               |          |          |           |
| <b>a</b> 'Assets' alternative test — enter:                                                                                                                        |               |          |          |           |
| <b>(1)</b> Value of all assets . . . . .                                                                                                                           |               |          |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .                                                                                     |               |          |          |           |
| <b>b</b> 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .                              |               |          |          |           |
| <b>c</b> 'Support' alternative test — enter:                                                                                                                       |               |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . . |               |          |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .                                      |               |          |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization . . . . .                                                                                         |               |          |          |           |
| <b>(4)</b> Gross investment income . . . . .                                                                                                                       |               |          |          |           |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:STEPHEN & MAY CAVIN LEEMAN FOUNDATION ATT: DR. CAVIN LEEMAN  
215 W 92ND STREET APT 13A  
NEW YORK NY 10025 (212) 873-5555**b** The form in which applications should be submitted and information and materials they should include:

PRELIMINARY LETTER OF INTEREST INDICATING OBJECTIVES AND REQUIREMENTS

**c** Any submission deadlines:

NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GRANTS ARE NOT AWARDED TO INDIVIDUALS

**Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient                                                    | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount   |
|--------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|----------|
| Name and address (home or business)                          |                                                                                                           |                                |                                  |          |
| <b>a Paid during the year</b><br>SEE<br>SCHEDULE<br>ATTACHED |                                                                                                           | -                              | -                                | 143,750. |
| <b>Total</b> . . . . .                                       |                                                                                                           |                                | <b>3 a</b>                       | 143,750. |
| <b>b Approved for future payment</b>                         |                                                                                                           |                                |                                  |          |
| <b>Total</b> . . . . .                                       |                                                                                                           |                                | <b>3 b</b>                       |          |

## Enter gross amounts unless otherwise indicated.

### **Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



Form 990-PF, Page 1, Part I, Line 18

**Line 18 Stmt**

| Taxes         | Rev/Exp Book  | Net Inv Inc | Adj Net Inc | Charity Disb  |
|---------------|---------------|-------------|-------------|---------------|
| PAYROLL TAXES | 2,984.        | 746.        |             | 2,238.        |
| EXCISE TAXES  | 1,971.        |             |             |               |
| <b>Total</b>  | <b>4,955.</b> | <b>746.</b> |             | <b>2,238.</b> |

Form 990-PF, Page 1, Part I, Line 23

**Line 23 Stmt**

| Other expenses:          | Rev/Exp Book  | Net Inv Inc   | Adj Net Inc | Charity Disb |
|--------------------------|---------------|---------------|-------------|--------------|
| FILING FEES              | 260.          |               |             |              |
| INVEST MGT FEES          | 3,024.        | 3,024.        |             |              |
| OFFICE & STORAGE EXPENSE | 778.          | 194.          |             | 584.         |
| <b>Total</b>             | <b>4,062.</b> | <b>3,218.</b> |             | <b>584.</b>  |

Form 990-PF, Page 1, Part I

**Line 16a - Legal Fees**

| Name of Provider          | Type of Service Provided | Amount Paid Per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---------------------------|--------------------------|-----------------------|-----------------------|---------------------|---------------------------------------|
| DAVIDSON, DAWSON & CLARKE | LEGAL                    | 3,074.                |                       |                     |                                       |
| <b>Total</b>              |                          | <b>3,074.</b>         |                       |                     |                                       |

Form 990-PF, Page 1, Part I

**Line 16b - Accounting Fees**

| Name of Provider | Type of Service Provided | Amount Paid Per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|------------------|--------------------------|-----------------------|-----------------------|---------------------|---------------------------------------|
| SCHWARTZMAN      | ACCOUNTING               | 2,950.                |                       |                     |                                       |
| <b>Total</b>     |                          | <b>2,950.</b>         |                       |                     |                                       |

Form 990-PF, Page 1, Part I

**Line 16c - Other Professional Fees**

| Name of Provider   | Type of Service Provided      | Amount Paid Per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|--------------------|-------------------------------|-----------------------|-----------------------|---------------------|---------------------------------------|
| GINA HOLLAND WALDO | CONSULTING AND ADMINISTRATION | 400.                  |                       |                     |                                       |
| <b>Total</b>       |                               | <b>400.</b>           |                       |                     |                                       |

# STEPHEN & MAY CAVIN LEEMAN FOUNDATION, INC.

## GRANTS MADE: 2014-2015

|                                                                                                |                   |                                                                 |
|------------------------------------------------------------------------------------------------|-------------------|-----------------------------------------------------------------|
| Andrew Glover Youth Program, Inc.<br>100 Centre St., New York, NY 10013                        | \$ 15,000         | youthful offenders                                              |
| Association to Benefit Children<br>419 East 86 <sup>th</sup> St., New York, NY 10028           | 15,000            | child mental health program                                     |
| Ballet Tech Foundation<br>890 Broadway, New York, NY 10003                                     | 10,000            | Ballet Tech School                                              |
| Bellevue/NYU Program for Survivors of Torture<br>NYU School of Medicine, New York, NY 10016    | 15,000            | mental health services                                          |
| Brooklyn Defender Services<br>177 Livingston St., Brooklyn, NY 11201                           | 500               | juvenile offenders                                              |
| Breakthrough New York<br>540 East 76 <sup>th</sup> St., New York, NY 10021                     | 2,000             | educational enrichment                                          |
| Center for Community Alternatives<br>25 Chapel St., Brooklyn, NY 11201                         | 500               | parent advocacy project for<br>juvenile-justice-involved youths |
| Children of Promise, NYC<br>54 MacDonough St., Brooklyn, NY 11216                              | 7,000             | therapeutic activities for children of<br>incarcerated parents  |
| Children's Health Fund<br>215 West 125 <sup>th</sup> St., New York, NY 10027                   | 500               | health care for needy NYC children                              |
| Community Connections for Youth<br>369 East 149 <sup>th</sup> St., Bronx, NY 10455             | 750               | juvenile offenders                                              |
| Correctional Association of New York<br>2090 Adam Clayton Powell Jr. Blvd., New York, NY 10027 | 500               | reform of juvenile justice system                               |
| Fractured Atlas, Inc.<br>248 West 35 <sup>th</sup> St., New York, NY 10001                     | 500               | dance program for youths in detention                           |
| Fresh Youth Initiatives<br>505 West 171 <sup>st</sup> St., New York, NY 10032                  | 15,000            | community service education                                     |
| Friends of the Children New York<br>204A West 115 <sup>th</sup> St., New York, NY 10026        | 15,000            | child mental health and social<br>work support services         |
| The GO Project<br>86 Fourth Ave , New York, NY 10003                                           | 15,000            | remedial education program                                      |
| Legal Outreach<br>36-14 35 <sup>th</sup> St., Long Island City, NY 11106                       | 15,000            | educational enrichment                                          |
| North East Community Center<br>51 South Center St., Millerton, NY 12546                        | 1,000             | social services                                                 |
| Reaching-Out Community Services<br>7708 New Utrecht Save , Brooklyn, NY 11214                  | 500               | food pantry and social services                                 |
| The Teak Fellowship<br>16 West 22 <sup>nd</sup> St., New York, NY 10010                        | 15,000            | educational enrichment                                          |
| <b>TOTAL</b>                                                                                   | <b>\$ 143,750</b> |                                                                 |



## The Stephen and May Cavin Leeman Foundation, Inc.

Form 990PF

Fiscal Year ended June 30, 2015

ID # 23-7057183

## Investments - Part II

| <u>Line 10 B - Equity Investments</u>    | <u>Date<br/>Acquired</u> | <u># Shares</u> | <u>Cost</u> | <u>Market Value</u> |
|------------------------------------------|--------------------------|-----------------|-------------|---------------------|
| <u>Investments in Mutual Funds</u>       |                          |                 |             |                     |
| Jennison Health Sciences FD CI B         | 7/27/05                  | 559             | 12,110      | 31,924              |
| John Hancock Disciplined Value Mid Cap   | 1/29/14                  | 2260            | 40,110      | 44,920              |
| Blackrock Global Allocation Fd A         | 9/18/03                  | 2074            | 32,828      | 42,204              |
| Blackrock Basic value FD A               | 6/30/14                  | 1904            | 59,683      | 52,538              |
| Van Eck Global Hard Assets Fd CL C       | 10/1/07                  | 300             | 14,583      | 10,104              |
| Ivy Intl Core Equity FD                  | 4/27/11                  | 2595            | 41,979      | 42,183              |
| Jennison Natural Resources FD CI A       | 5/13/08                  | 93              | 6,290       | 3,530               |
| Jennison Natural Resources FD CI B       | 2/12/10                  | 165             | 6,103       | 5,146               |
| MFS Total Return Fd CI B                 | 1/29/14                  | 2818            | 48,732      | 51,373              |
| SUB-TOTAL                                |                          |                 | 262,418     | 283,922             |
| <u>Pershing Securities</u>               |                          |                 | 173,437     | 186,434             |
| <u>Vanguard Securities</u>               |                          |                 |             |                     |
| Vanguard Intermediate Term Inv Fd        |                          | 10383           | 98,463      | 103,842             |
| Vanguard Hi Yield Corp Adm Fund          |                          | 17164           | 100,361     | 99,846              |
| Vanguard Short-term Investment Grade     |                          | 6302            | 107,831     | 107,256             |
| Vanguard Dividend Growth Fund            |                          | 8640            | 102,887     | 163,962             |
| Vanguard FTSE Social Index Fd            |                          | 8443            | 57,274      | 104,674             |
| Vanguard Capital Opportunity Fd          |                          | 1410            | 80,469      | 177,571             |
| Vanguard Health Care Fund                |                          | 1226            | 54,548      | 106,201             |
| Vanguard Select Value Fd                 |                          | 3678            | 60,639      | 102,063             |
| Vanguard International Growth Adm Fund   |                          | 1088            | 61,001      | 81,475              |
| Vanguard Windsor II Fd                   |                          | 1256            | 65,730      | 83,039              |
| SUB-TOTAL                                |                          |                 | 789,203     | 1,129,929           |
| <u>Total Investments in Mutual Funds</u> |                          |                 | 1,225,058   | 1,600,285           |

The Stephen and May Cavin Leeman Foundation, Inc.  
Form 990PF  
Fiscal Year ended June 30, 2015

ID # 23-7057183

|                                                                | Date<br>Acquired | # Shares | Cost             | Market Value     |
|----------------------------------------------------------------|------------------|----------|------------------|------------------|
| <u>Investments in Equity Securities</u>                        |                  |          |                  |                  |
| Asia Pulp & Paper                                              | 11/12/97         | 100000   | 3,503            | 0                |
| AT & T Inc.                                                    | 05/16/11         | 400      | 12,807           | 14,209           |
| AES Trust III Pfd                                              | 08/14/07         | 200      | 9,750            | 10,170           |
| AES Trust III Pfd                                              | 01/04/08         | 100      | 4,821            | 5,085            |
| Aqua America                                                   | 02/06/03         | 625      | 6,105            | 15,306           |
| American Wtr Works                                             | 09/08/14         | 100      | 5,137            | 4,863            |
| Apple Inc.                                                     | 04/16/13         | 140      | 8,631            | 17,560           |
| Blackstone Group LP                                            | 05/11/15         | 100      | 4,401            | 4,087            |
| Buckeye Parters LP                                             | 09/14/12         | 200      | 10,335           | 14,786           |
| Centurylink Inc.                                               | 05/16/11         | 300      | 12,785           | 8,814            |
| Coca Cola Com                                                  | 06/22/11         | 400      | 13,335           | 15,692           |
| EAFE Setup SS BAC                                              | 01/25/13         | 1000     | 10,000           | 12,400           |
| Energy Transfer Ptnrs LP                                       | 07/17/12         | 300      | 14,876           | 15,660           |
| Eversource Energy Com                                          | 06/30/14         | 100      | 4,846            | 4,541            |
| GEB LEV Setup ISS BAC                                          | 01/31/14         | 2000     | 20,000           | 22,200           |
| Novartis ADR                                                   | 06/23/11         | 200      | 11,950           | 19,668           |
| NRG Energy Inc.                                                | 01/07/15         | 400      | 10,798           | 9,152            |
| Nextera Energy Inc.                                            | 08/08/14         | 100      | 9,668            | 9,803            |
| Procter & Gamble Co.                                           | 10/18/10         | 100      | 6,427            | 7,824            |
| QualComm Inc.                                                  | 06/22/11         | 200      | 10,851           | 12,526           |
| Spectra Energy                                                 | 07/21/04         | 400      | 9,463            | 13,040           |
| Teva Pharmaceutical                                            | 06/17/10         | 200      | 10,573           | 11,820           |
| Verizon Communications                                         | 12/30/02         | 304      | 10,417           | 14,186           |
| SUB-TOTAL                                                      |                  |          | <u>221,479</u>   | <u>263,392</u>   |
| <u>TOTAL INVESTMENTS IN MUTUAL FUNDS AND EQUITY SECURITIES</u> |                  |          | <u>1,446,537</u> | <u>1,863,677</u> |
| <u>Investments in Corporate Bonds</u>                          |                  |          |                  |                  |
| General Electric Cap Corp                                      | 04/07/14         | 25000    | <u>25,000</u>    | <u>24,844</u>    |

Stephen & May Cavin Leeman Foundation, Inc.

Year Ended June 30, 2015

Form 990-PF

Page 3 Part IV

Capital Gains and Losses For Tax on Investment Income

|                         | Gross Sales<br>Price | Cost             | Long-Term<br>Gains (losses) | Short-Term<br>Gains (losses) |
|-------------------------|----------------------|------------------|-----------------------------|------------------------------|
| Merrill Lynch Portfolio | \$202,198            | 175,430          | \$26,768                    | \$0                          |
| Vanguard Portfolio      | 75,000               | 49,452           | 25,548                      |                              |
| Pershing Portfolio      | 134,383              | 122,855          | 12,335                      | (807)                        |
|                         | <u>\$411,581</u>     | <u>\$347,737</u> | <u>\$64,651</u>             | <u>(\$807)</u>               |

Note. Transaction detail will be provided upon request

The Stephen and May Cavin Leeman Foundation, Inc.  
Form 990PF  
Fiscal Year ended June 30, 2015

ID # 23-7057183

Part X - Average Monthly Fair Value of  
Securities and Other Assets

Cash Balances  
July 1, 2014- June 30, 2015

|                  | Merrill<br>Lynch<br>04c21 | Vanguard           | Pershing           | Merrill<br>Lynch<br>04c21 |                                |
|------------------|---------------------------|--------------------|--------------------|---------------------------|--------------------------------|
| July 2014        | 714,754                   |                    |                    | 33,615                    |                                |
| August           | 733,475                   |                    |                    | 41,035                    |                                |
| September        | 714,415                   | 1,125,512          | 190,076            | 46,230                    |                                |
| October          | 708,714                   |                    |                    | 39,132                    |                                |
| November         | 710,258                   |                    |                    | 71,696                    |                                |
| December         | 663,220                   | 1,170,187          | 186,293            | 51,214                    |                                |
| January 31, 2014 | 626,630                   |                    |                    | 36,772                    |                                |
| February         | 655,701                   |                    |                    | 37,362                    |                                |
| March            | 646,145                   | 1,172,285          | 188,050            | 36,260                    |                                |
| April            | 644,641                   |                    |                    | 24,016                    |                                |
| May              | 645,551                   |                    |                    | 36,991                    |                                |
| June 30, 2015    | 604,757                   | 1,129,930          | 186,434            | 32,384                    |                                |
|                  | <u>8,068,261</u>          | <u>4,597,914</u>   | <u>750,853</u>     | <u>486,707</u>            |                                |
| * estimate       |                           |                    |                    |                           |                                |
|                  | <u>/12Months</u>          | <u>/4 Quarters</u> | <u>/4 Quarters</u> | <u>/12Months</u>          |                                |
|                  | <u>672,355</u>            | <u>1,149,479</u>   | <u>187,713</u>     | <u>40,559</u>             |                                |
|                  |                           | Totals             | <u>2,009,547</u>   |                           |                                |
|                  |                           |                    |                    | Other cash accounts       | <u>40,559</u><br><u>50,000</u> |
|                  |                           |                    |                    |                           | <u>90,559</u>                  |