Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning JUL 1, 2014 , and ending JUN 30, 2015

Name of foundation: Horizon Foundation, Inc.

A Employer identification number: 23-2867116

Number and street (or P O box number if mail is not delivered to street address): One Monument Way, 2nd Floor | Room/suite:

B Telephone number: (207) 773-5101

City or town, state or province, country, and ZIP or foreign postal code: Portland, ME 04101

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 21,124,878.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	1,160,000.		N/A	
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	86,965.	86,965.		Statement 1
	4	Dividends and interest from securities	386,984.	386,984.		Statement 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	605,164.			
	b	Gross sales price for all assets on line 6a 3,529,601.				
	7	Capital gain net income (from Part IV, line 2)		605,164.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total** Add lines 1 through 11	2,239,113.	1,079,113.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	19,204.	0.		19,204.
	14	Other employee salaries and wages	40,000.	0.		40,000.
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees Stmt 3	3,610.	2,238.		1,372.
	c	Other professional fees Stmt 4	77,294.	77,294.		0.
	17	Interest				
	18	Taxes Stmt 5	30,185.	0.		3,430.
	19	Depreciation and depletion				
	20	Occupancy	18,806.	0.		18,806.
	21	Travel, conferences, and meetings	1,716.	0.		1,716.
	22	Printing and publications				
	23	Other expenses Stmt 6	7,961.	0.		7,961.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	198,776.	79,532.		92,489.
	25	Contributions, gifts, grants paid	829,500.			829,500.
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,028,276.	79,532.		921,989.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	1,210,837.			
	b	**Net investment income** (if negative, enter -0-)		999,581.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	11,822.	19,636.	19,636.
	2 Savings and temporary cash investments	947,090.	761,038.	761,038.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 8	16,249,729.	17,409,478.	17,409,478.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 9	2,097,400.	2,110,184.	2,110,184.
	14 Land, buildings, and equipment basis ▶ 15,109.			
	Less accumulated depreciation Stmt 10▶ 15,109.			
	15 Other assets (describe ▶ Statement 11)	909,088.	824,542.	824,542.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	20,215,129.	21,124,878.	21,124,878.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	19,306,041.	20,300,336.	
	25 Temporarily restricted	909,088.	824,542.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	20,215,129.	21,124,878.	
	31 **Total liabilities and net assets/fund balances**	20,215,129.	21,124,878.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,215,129.
2 Enter amount from Part I, line 27a	2	1,210,837.
3 Other increases not included in line 2 (itemize) ▶ Recovery of prior distributions	3	5,633.
4 Add lines 1, 2, and 3	4	21,431,599.
5 Decreases not included in line 2 (itemize) ▶ See Statement 7	5	306,721.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	21,124,878.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Publicly Traded Securities			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,529,601.		2,924,437.	605,164.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				605,164.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	605,164.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	840,216.	17,879,775.	.046993
2012	787,621.	15,791,874.	.049875
2011	720,789.	14,667,253.	.049143
2010	577,168.	12,108,361.	.047667
2009	508,161.	10,233,377.	.049657

2 **Total** of line 1, column (d)	2	.243335
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048667
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	19,741,297.
5 Multiply line 4 by line 3	5	960,750.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,996.
7 Add lines 5 and 6	7	970,746.
8 Enter qualifying distributions from Part XII, line 4	8	921,989.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	19,992.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	19,992.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	19,992.
6 Credits/Payments:				
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	25,000.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	25,000.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	5,008.
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶	5,008.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ME			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ horizonfoundation.org

14 The books are in care of ▶ Horizon Foundation, Inc. Telephone no. ▶ 207-773-5101

Located at ▶ One Monument Way, 2nd Floor, Portland, ME ZIP+4 ▶ 04101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	**5b**	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12		0.	19,204.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	19,108,339.
b	Average of monthly cash balances	1b	933,587.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	20,041,926.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	20,041,926.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	300,629.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,741,297.
6	**Minimum investment return.** Enter 5% of line 5	6	987,065.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	987,065.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a 19,992.		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	19,992.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	967,073.
4	Recoveries of amounts treated as qualifying distributions	4	5,633.
5	Add lines 3 and 4	5	972,706.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	972,706.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	921,989.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	921,989.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	921,989.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				972,706.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012 1.				
e From 2013				
f **Total** of lines 3a through e	1.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 921,989.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				921,989.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	1.			1.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				50,716.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

See Statement 14

b The form in which applications should be submitted and information and materials they should include:

See Statement 14

c Any submission deadlines:

See Statement 14

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement 14

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
A Company of Girls P.O. Box 7527 Portland, ME 04112	N/A	PC	Growth and Collaborative Opportunities	10,000.
Acadia Center P.O. Box 583 Rockport, ME 04856	N/A	PC	Advancing a Clean Energy Future for Maine	20,000.
Appalachian Mountain Club 30 Exchange Street Portland, ME 04101	N/A	PC	Great Maine Outdoor Weekend	10,000.
Arts Council of Princeton 102 Witherspoon Street Princeton, NJ 08540	N/A	PC	Youth ArtReach	10,000.
Association to Preserve Cape Cod P.O. Box 398 Barnstable, MA 02630	N/A	PC	Inventory of Salt Marshes with Best Migration Potential	10,000.
Total See continuation sheet(s)			▶ 3a	829,500.
b Approved for future payment				
None				
Total			▶ 3b	0.

Form **990-PF** (2014)

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** See Purpose of Grant continuations

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	86,965.	
4 Dividends and interest from securities			14	386,984.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	605,164.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,079,113.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) ... 13 1,079,113.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Line	Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/13/15 Title: President

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Nicholas E. Porto	[signature]	10/29/15		P01310283

Firm's name ▶ BAKER NEWMAN & NOYES — Firm's EIN ▶ 01-0494526

Firm's address ▶ P.O. BOX 507 PORTLAND, ME 04112 — Phone no. (207)879-2100

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Audubon CT 613 Riversville Road Greenwich, CT 06831	N/A	PC	WildLife Guards Program	15,000.
Bicycle Coalition of Maine P.O. Box 15272 Portland, ME 04112	N/A	PC	BikeMaine	12,500.
Boys & Girls Club of Trenton & Mercer County 212 Center Street Trenton, NJ 08611	N/A	PC	Career Launch	15,000.
buildOn P.O. Box 16741 Stamford, CT 06905	N/A	PC	Environmental Service Projects in Bridgeport, CT	8,000.
Carver Foundation of Norwalk, CT 7 Academy Street Norwalk, CT 06850	N/A	PC	Youth Development Program	20,000.
Casting for Recovery P.O. Box 1123 Manchester , VT 05254	N/A	PC	Casting for Recovery, Maine program retreat	7,000.
CEI P.O. Box 268 Wiscasset, ME 04578	N/A	PC	Maine Working Waterfront Access Protection Program	12,500.
Center for Wildlife P.O. Box 620 Cape Neddick , ME 03902	N/A	PC	Seasons Change: Exploring Phenology with Wildlife	5,000.
Connecticut Audubon Society 314 Unquowa Road Fairfield, CT 06824	N/A	PC	Science in Nature program	20,000.
Darien Emergency Medical Services - Post 53 P.O. Box 2066 Darien, CT 06820	N/A	PC	Training our Mentors	20,000.
Total from continuation sheets				769,500.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Darien Land Trust P.O. Box 1074 Darien, CT 06820	N/A	PC	DLT Meadow Enhancement - Waterbury Field	12,000.
D&R Greenway Land Trust One Preservation Place Princeton, NJ 08540	N/A	PC	Protecting and Conserving Land and Water Resources through Preservation, Education and	15,000.
Ecology Education, Inc. (f/n/a FBES) 8 Morris Avenue, Building One Saco, ME 04072	N/A	PC	ecosySTEM!	10,000.
Educare Central Maine 97 Water Street Waterville , ME 04901	N/A	PC	Maintaining Continuity of Care	20,000.
Environmental Funders Network USM Glickman Family Library, P.O. Box 9301 Portland, ME 04104-9301	N/A	PC	Climate Change Funder Conversation Series	15,000.
FARMS P.O. Box 421 Damariscotta, ME 04543-0421	N/A	PC	Director to Develop Youth Program on Healthy Food	12,500.
Friends of Midcoast Maine 5 Free Street Camden , ME 04843	N/A	PC	Community Institute and FMM General Operations	15,000.
Girls on the Run 980 Forest Street, Suite 206 Portland, ME 04103	N/A	PC	Girls on the Run - Maine Professional Development Initiative	10,000.
Gulf of Maine Research Institute 350 Commercial Street Portland, ME 04101	N/A	PC	PowerHouse: Empowering Youth to Lead Communities in Environmental Stewardship	20,000.
Historical Society of Princeton 158 Nassau Street Princeton, NJ 08542	N/A	PC	Nourish the Spirit Program Series	15,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Home Front 1880 Princeton Avenue Lawrenceville, NJ 08648	N/A	PC	Children's Champion Program	10,000.
Isles 10 Wood Street Trenton, NJ 08618	N/A	PC	Isles Youth Institute Student-Led Initiatives	20,000.
Kieve-Wavus Education, Inc. P.O. Box 169 Nobleboro, ME 04555	N/A	PC	Building Community	20,000.
Kitchen Gardeners International 3 Powderhorn Drive Scarborough, ME 04074	N/A	PC	Sow it Forward Expansion	10,000.
Lift360 132 Spring Street Portland, ME 04101	N/A	PC	Together: Strengthening Leaders, Nonprofits and Communities	10,000.
Maine Climate Table 200 Main Street Westbrook, ME 04091	N/A	PC	Collaborative Approach to Move Maine Toward an Adaptive Low-Carbon Economy	15,000.
Maine Coast Heritage Trust 1 Bowdoin Mill Island, Suite 201 Topsham, ME 04086	N/A	PC	Land Trust Program Operating Support	20,000.
Maine Community Foundation 245 Main Street Ellsworth, ME 04605	N/A	PC	Farms, Food and Fisheries Fund	20,000.
Maine Farmland Trust 97 Main Street Belfast, ME 04915	N/A	PC	Securing a Future for Farming	20,000.
Maine Island Trail Association 58 Fore Street, Suite 30-3 Portland, ME 04101	N/A	PC	Engaging the Next Generation of Trail Explorer-Stewards through the MITA Mobile App	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Maine Lakes Society P.O. Box 447 Belgrade Lakes, ME 04918	N/A	PC	LakeSmart: Campaign to Protect Maine Lakes through Community Stewardship	10,000.
MaineHealth 110 Free Street Portland, ME 04101	N/A	PC	Evaluating the Impact of the Raising Readers Program on Maine Communities	10,000.
Millhill Child & Family Development Corporation 101 Oakland Street Trenton, NJ 08618	N/A	PC	Trenton PEERS	10,000.
Natural Resources Council of Maine 3 Wade Street Augusta, ME 04330	N/A	PC	Addressing Climate Change by Promoting and Advancing Clean Energy Solutions in Maine	20,000.
Nature Conservancy in Maine 14 Maine Street, Suite 401 Brunswick , ME 04011	N/A	PC	Climate Change Mitigation Learning Team	20,000.
New England Grassroots Environment Fund P.O. Box 611 Newmarket , NH 03857	N/A	PC	Building Collaboration, Supporting Grassroots Action, and Telling Stories of Local	15,000.
Northern Forest Canoe Trail P.O. Box 565 Waitsfield , VT 05673	N/A	PC	Train-the-Trainer Volunteer Training Project	10,000.
Peregrine Press 61 Pleasant Street Portland, ME 04101	N/A	PC	Peregrine Press' 25th Anniversary Celebration	10,000.
Portland Community Squash P.O. Box 6037 Falmouth , ME 04105	N/A	PC	Launch Maine's First Urban Squash Program - Rally Portland	20,000.
Portland Museum of Art Seven Congress Square Portland, ME 04101	N/A	PC	Collections Access for the 21st Century	20,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Portland Ovations 50 Monument Square, 2nd floor Portland, ME 04101	N/A	PC	Ovations Offstage	15,000.
Portland Symphony Orchestra 50 Monument Square, 2nd floor Portland, ME 04101	N/A	PC	2015-2016 Family Discovery Concert Series	10,000.
Portland Trails 305 Commercial Street Portland, ME 04101	N/A	PC	Connecting Portland by Trail for Safer Transportation - 2015	10,000.
Princeton Family YMCA 59 Paul Robeson Place Princeton, NJ 08540	N/A	PC	Y Achievers, 2014-2015	20,000.
Rangeley Lakes Heritage Trust, Inc. P.O. Box 249 Oquossoc , ME 04964	N/A	PC	Camp EcoVenture Summer Youth Program	10,000.
Regional YMCA of Western Connecticut 246 Federal Road Brookfield , CT 06804	N/A	PC	Youth Development Programs	15,000.
Scarborough Land Trust P.O. Box 1237 Scarborough, ME 04070	N/A	PC	Community Engagement for Long-Term Stewardship of Benjamin Farm	10,000.
Sheepscot Valley Conservation Association 624 Sheepscot Road New Castle, ME 04553	N/A	PC	Building a Land Trust for the 21st Century, Integrating Five Land & Water Conservation Organizations into One	20,000.
Student Conservation Association 4245 North Fairfax Drive, Suite 825 Arlington, VA 22203	N/A	PC	Support for Student Conservation Crew and an Intern to Help Conserve Natural Resources in Maine	15,000.
The Telling Room 225 Commercial Street, Suite 201 Portland, ME 04101	N/A	PC	Casco Bay Quest	5,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Trinity Counseling Service 22 Stockton Street Princeton, NJ 08540	N/A	PC	Operating Support	20,000.
Wolfe's Neck Farm 184 Burnett Road Freeport, ME 04032	N/A	PC	Teen Agriculture Crew Program: Raising Farmers, Feeding Maine	15,000.
LiteracyINC 5030 Broadway, Suite 641 New York, NY 10034	N/A	PC	General Purpose	3,000.
Princeton Girl Choir P.O. Box 145 Princeton, NJ 08542	N/A	PC	General Purpose	2,000.
Emerson Center for the Arts and Culture 111 South Grand Avenue Bozeman, MT 59715	N/A	PC	General Purpose	5,000.
Harlem Lacrosse & Leadership P.O. Box 708 New York, NY 10030	N/A	PC	General Purpose	2,500.
DownCity Design 425 West Fountain Street Providence , RI 02903	N/A	PC	General Purpose	2,500.
StreetSquash Newark, LLC 50 Park PI., Suite 1041 Newark , NJ 07102	N/A	PC	General Purpose	4,000.
Boys & Girls Club of Geneva P.O. Box 166 Geneva , NY 14456	N/A	PC	General Purpose	1,000.
Tools for Peace 75 S.Grand Avenue, Suite 217 Pasadena , CA 91105	N/A	PC	General Purpose	1,500.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Surfrider Foundation San Diego Chapter 9883 Pacific Heights Boulevard San Diego , CA 92121	N/A	PC	To support the Ocean Friendly Gardens program	1,500.
San Diego Roots Sustainable Food Project P.O. Box 33285 San Diego , CA 92163	N/A	PC	To support the Outreach Coordinator position	2,000.
Total from continuation sheets				

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Part XV **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

Name of Recipient - D&R Greenway Land Trust

Protecting and Conserving Land and Water Resources through

Preservation, Education and Stewardship

Name of Recipient - New England Grassroots Environment Fund

Building Collaboration, Supporting Grassroots Action, and Telling

Stories of Local Successes

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization	Employer identification number
Horizon Foundation, Inc.	23-2867116

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
Horizon Foundation, Inc.	23-2867116

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Alexander K. Buck, Jr. 1997 Trust #1 C/O Welch & Forbes, LLC, 45 School Street Boston, MA 02108	$ 80,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
2	Alexander K. Buck, Jr. 1997 Trust #2 C/O Welch & Forbes, LLC, 45 School Street Boston, MA 02108	$ 80,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
3	Estate of Sarah L. Buck C/O Silvercrest Asset Management Group, LLC, 1330 Avenue of the Americas New York, NY 10019	$ 1,000,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
Horizon Foundation, Inc.	23-2867116

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
Horizon Foundation, Inc.	23-2867116

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this info once.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Interest Income	86,965.	86,965.	
Total to Part I, line 3	86,965.	86,965.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Dividend Income	386,984.	0.	386,984.	386,984.	
To Part I, line 4	386,984.	0.	386,984.	386,984.	

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting & Tax Services	3,610.	2,238.		1,372.
To Form 990-PF, Pg 1, ln 16b	3,610.	2,238.		1,372.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees	77,294.	77,294.		0.
To Form 990-PF, Pg 1, ln 16c	77,294.	77,294.		0.

Form 990-PF	Taxes	Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Payroll Taxes	3,430.	0.		3,430.
Federal Excise Taxes	26,755.	0.		0.
To Form 990-PF, Pg 1, ln 18	30,185.	0.		3,430.

Form 990-PF	Other Expenses	Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Security	176.	0.		176.
Office Supplies and Expenses	4,322.	0.		4,322.
Insurance	1,819.	0.		1,819.
Payroll Processing	1,644.	0.		1,644.
To Form 990-PF, Pg 1, ln 23	7,961.	0.		7,961.

Form 990-PF	Other Decreases in Net Assets or Fund Balances	Statement 7

Description	Amount
Unrealized Loss on Investments	222,175.
Decrease in Present Value of Future Charitable Lead Trust Payments	84,546.
Total to Form 990-PF, Part III, line 5	306,721.

Form 990-PF	Corporate Stock	Statement 8

Description	Book Value	Fair Market Value
Equities - See Statement 13	17,409,478.	17,409,478.
Total to Form 990-PF, Part II, line 10b	17,409,478.	17,409,478.

Form 990-PF	Other Investments	Statement 9

Description	Valuation Method	Book Value	Fair Market Value
Fixed Income - See Statement 13	FMV	1,960,184.	1,960,184.
Promissory Note	FMV	150,000.	150,000.
Total to Form 990-PF, Part II, line 13		2,110,184.	2,110,184.

Form 990-PF	Depreciation of Assets Not Held for Investment	Statement 10

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Computer Equipment	11,755.	11,755.	0.
Furniture and Fixtures	3,354.	3,354.	0.
Total To Fm 990-PF, Part II, ln 14	15,109.	15,109.	0.

Form 990-PF	Other Assets	Statement 11

Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Present Interest in Charitable Lead Trust	909,088.	824,542.	824,542.
To Form 990-PF, Part II, line 15	909,088.	824,542.	824,542.

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 12

Name and Address	Title and Avrg Hrs/Wk	Compensation	Employee Ben Plan Contrib	Expense Account
Alexander K. Buck, Jr. One Monument Way, 2nd Floor Portland, ME 04101	President 25.00	0.	19,204.	0.
Anne E. Buck One Monument Way, 2nd Floor Portland, ME 04101	Secretary 1.00	0.	0.	0.
N. Harrison Buck One Monument Way, 2nd Floor Portland, ME 04101	Chairman 2.00	0.	0.	0.
Nancy B. Buck One Monument Way, 2nd Floor Portland, ME 04101	Trustee 1.00	0.	0.	0.
John P. Ritzo One Monument Way, 2nd Floor Portland, ME 04101	Trustee 1.00	0.	0.	0.
N. Harrison Buck, Jr. One Monument Way, 2nd Floor Portland, ME 04101	Trustee 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	19,204.	0.

HORIZON FOUNDATION, INC.
EIN: 23-2867116

SILVERCREST
ASSET MANAGEMENT GROUP

CASH HOLDINGS REPORT
Horizon Foundation, Inc.
June 30, 2015

SECURITY	MARKET VALUE	YIELD (%)
CASH AND EQUIVALENTS		
CASH & EQUIVALENTS		
SCHWAB US TREASURY MONEY FUND	80,919	0.00
	80,919	0.00
TOTAL CASH	80,919	0.00

Footnote Yield indicates current yield on market value

HORIZON FOUNDATION, INC.
EIN: 23-2867116

SILVERCREST
ASSET MANAGEMENT GROUP

CASH HOLDINGS REPORT
Horizon Foundation #2
June 30, 2015

SECURITY	MARKET VALUE	YIELD (%)
CASH AND EQUIVALENTS		
CASH & EQUIVALENTS		
SCHWAB US TREASURY MONEY FUND	257,090	0 00
	257,090	0.00
TOTAL CASH	257,090	0.00

Footnote Yield indicates current yield on market value

HORIZON FOUNDATION, INC.
EIN: 23-2867116

SILVERCREST
ASSET MANAGEMENT GROUP

FIXED INCOME HOLDINGS REPORT

Holdings by Maturity

Horizon Foundation #2

June 30, 2015

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Fixed	Yield (%)	Moody
Maturity: Under 1 Yr								
39,000	INTL BK FOR RECON & DEV COLTS 8.73% due 08-24-2015, (eff. mat. 08-24-2015)	101.19	39,462	101.27	39,495	2.0	8 62	Aaa
80,000	NATIONAL RURAL UTILS COOP FIN 1.90% due 11-01-2015, (eff. mat. 11-01-2015)	100 05	80,038	100 48	80,386	4 1	1 89	A1
80,000	GENERAL ELEC CAP CORP MTN BE 2.25% due 11-09-2015, (eff. mat 11-09-2015)	99 95	79,959	100 56	80,452	4.1	2.24	A1
33,000	CONSOLIDATED EDISON CO N Y INC 5.37% due 12-15-2015, (eff mat 12-15-2015)	102 17	33,716	102 12	33,701	1 7	5 26	A2
60,000	NEW JERSEY ECONOMIC DEV AUTH R 3 64% due 12-15-2015, (eff. mat 12-15-2015)	101 21	60,725	101 20	60,723	3 1	3 60	A3
70,000	PUBLIC SVC ELEC & GAS CO 6 75% due 01-01-2016, (eff mat. 01-01-2016)	102.05	71,435	102.66	71,861	3 7	6 58	Aa3
30,000	JOHNSON CTLS INC 5.50% due 01-15-2016, (eff mat 01-15-2016)	101 75	30,525	102 51	30,754	1 6	5.37	Baa2
45,000	NEW YORK N Y 3 50% due 03-01-2016, (eff mat. 03-01-2016)	101.58	45,710	101 82	45,818	2 3	3.44	Aa2
50,000	ANALOG DEVICES INC 3.00% due 04-15-2016, (eff mat 04-15-2016)	101 63	50,815	101 42	50,709	2 6	2.96	A3
31,000	HORACE MANN EDUCATORS CORP NEW 6.85% due 04-15-2016, (eff. mat. 04-15-2016)	104 27	32,322	104 37	32,355	1 7	6.56	Baa3
57,000	METLIFE INC 6 75% due 06-01-2016, (eff. mat 06-01-2016)	105 44	60,104	105 20	59,965	3.1	6 42	A3
	Accrued Interest				6,353	0.3		
			584,812		592,572	30.2	4.45	
Maturity: 1 Yr - 3 Yrs								
80,000	TORONTO DOMINION BANK 2.50% due 07-14-2016, (eff. mat. 07-14-2016)	100 48	80,384	101 70	81,361	4.2	2.46	Aa1
60,000	ROYAL BANK OF CANADA 1.12% due 07-22-2016, (eff. mat. 07-22-2016)	99 99	59,993	100.52	60,313	3 1	1 12	Aaa

SILVERCREST
ASSET MANAGEMENT GROUP

FIXED INCOME HOLDINGS REPORT

Holdings by Maturity
Horizon Foundation #2

June 30, 2015

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Fixed	Yield (%)	Moody
30,000	AMERICAN EXPRESS CR CORP MTNBE 1 30% due 07-29-2016, (eff mat 07-29-2016)	100.57	30,170	100 32	30,095	1.5	1 30	A2
50,000	CVS CAREMARK CORPORATION 6.12% due 08-15-2016, (eff mat. 08-15-2016)	105 24	52,619	105.72	52,858	2.7	5.79	Baa1
69,000	COMMONWEALTH EDISON CO 5.95% due 08-15-2016, (eff mat 08-15-2016)	105.15	72,556	105 47	72,772	3 7	5.64	A2
80,000	PNC FUNDING CORP 2.70% due 09-19-2016, (eff mat. 09-19-2016)	99.97	79,976	101 74	81,389	4.2	2.65	A3
55,000	DIAGEO CAP PLC 5.50% due 09-30-2016, (eff mat 09-30-2016)	105 05	57,775	105 69	58,127	3.0	5 20	A3
45,000	BMO BANK OF MONTREAL 2.50% due 01-11-2017, (eff. mat. 01-11-2017)	102 22	46,001	102 24	46,007	2 3	2 45	Aa3
40,000	XTRA FIN CORP 5.15% due 04-01-2017, (eff. mat 04-01-2017)	106.40	42,558	106 65	42,660	2 2	4.83	Aa2
40,000	NATIONAL SEMICONDUCTOR CORP 6 60% due 06-15-2017, (eff mat 06-15-2017)	110 07	44,027	110 43	44,172	2 3	5.98	A1
50,000	UNITED STATES TREAS NTS 1.87% due 09-30-2017, (eff. mat 09-30-2017)	102 07	51,035	102 53	51,265	2 6	1 83	Aaa
40,000	CPC INTL INC MTN BE 7 00% due 10-15-2017, (eff mat 10-15-2017)	112 01	44,804	112 34	44,936	2 3	6.23	A1
34,000	UNION PAC CORP 5.75% due 11-15-2017, (eff. mat. 11-15-2017)	109.48	37,224	110.28	37,494	1 9	5 21	A3
40,000	AMERICAN HONDA FIN CORP MTN 1 50% due 03-13-2018, (eff. mat. 03-13-2018)	99 90	39,961	100 01	40,004	2 0	1 50	A1
41,000	SOUTHERN CALIF GAS CO 5.45% due 04-15-2018, (eff mat 04-15-2018)	110 57	45,335	111.10	45,549	2 3	4.91	Aa2
50,000	BB&T CORPORATION 2 05% due 06-19-2018, (eff. mat. 06-19-2018)	99 92	49,962	101.10	50,548	2 6	2 03	A2
	Accrued Interest				8,316	0 4		
			834,379		847,866	43.3	3.67	

HORIZON FOUNDATION, INC.
EIN: 23-2867116

SILVERCREST
ASSET MANAGEMENT GROUP

FIXED INCOME HOLDINGS REPORT
Holdings by Maturity
Horizon Foundation #2
June 30, 2015

QUANTITY	SECURITY	UNIT COST	TOTAL COST	PRICE	MARKET VALUE	PCT. FIXED	YIELD (%)	MOODY
MATURITY: 3 YRS - 5 YRS								
50,000	CONSUMERS ENERGY CO 5.65% due 09-15-2018, (eff mat 09-15-2018)	111 86	55,932	112.58	56,288	2 9	5 02	A1
50,000	UNITED STATES TREAS NTS 1.37% due 09-30-2018, (eff mat 09-30-2018)	99.66	49,831	100 83	50,414	2.6	1 36	Aaa
20,000	PEPSICO INC 7 90% due 11-01-2018, (eff. mat 11-01-2018)	119.83	23,965	119.40	23,880	1.2	6 62	A1
50,000	ANHEUSER BUSCH INBEV WORLDWIDE 7 75% due 01-15-2019, (eff. mat. 01-15-2019)	118 34	59,169	118.69	59,347	3.0	6.53	A2
35,000	MCDONALDS CORP MED TERM NT BE 5 00% due 02-01-2019, (eff mat 02-01-2019)	110.27	38,595	109 96	38,486	2 0	4 55	A3
60,000	OCCIDENTAL PETE CORP DEL 9 25% due 08-01-2019, (eff. mat 08-01-2019)	125 31	75,183	124 64	74,785	3 8	7 42	A2
35,000	UNITED TECHNOLOGIES CORP 8.87% due 11-15-2019, (eff. mat. 11-15-2019)	125.46	43,911	126 22	44,177	2 3	7 03	A2
	Accrued Interest				6,440	0 3		
			346,588		353,817	18.1	5.58	
MATURITY: 5 YRS - 7 YRS								
50,000	HYDRO-QUEBEC 9.40% due 02-01-2021, (eff. mat 02-01-2021)	133.38	66,689	133 39	66,695	3 4	7 05	Aa2
25,000	HOUSTON LTG & PWR CO 9.15% due 03-15-2021, (eff. mat. 03-15-2021)	130.87	32,717	132.02	33,004	1 7	6 93	A1
	Accrued Interest				2,612	0 1		
			99,406		102,312	5.2	7.01	

SILVERCREST
ASSET MANAGEMENT GROUP

FIXED INCOME HOLDINGS REPORT
Holdings by Maturity
Horizon Foundation #2
June 30, 2015

QUANTITY	SECURITY	UNIT COST	TOTAL COST	PRICE	MARKET VALUE	PCT. FIXED	YIELD (%)	MOODY
MATURITY: 7 YRS - 10 YRS								
50,000	WAL-MART STORES INC 6 75% due 10-15-2023, (eff mat. 10-15-2023)	130.25	65,127	125 83	62,914	3.2	5.36	Aa2
	Accrued Interest				703	0.0		
			65,127		63,617	3.2	5.36	
TOTAL MANAGED FIXED INCOME			1,930,311		1,960,184	100.0	4.48	

SILVERCREST
ASSET MANAGEMENT GROUP

CASH HOLDINGS REPORT
Horizon Foundation #3
Silvercrest Equity Income
June 30, 2015

SECURITY	MARKET VALUE	YIELD (%)
CASH AND EQUIVALENTS		
CASH & EQUIVALENTS		
EQUITY DIVIDEND ACCRUAL ACCOUNT	6,689	0 00
SCHWAB US TREASURY MONEY FUND	175,221	0.00
	181,910	0.00
	181,910	0.00
TOTAL CASH	181,910	0.00

Footnote Yield indicates current yield on market value

SILVERCREST
ASSET MANAGEMENT GROUP

EQUITY HOLDINGS REPORT
Horizon Foundation #3
Silvercrest Equity Income
June 30, 2015

QUANTITY	SECURITY	UNIT COST	TOTAL COST	PRICE	MARKET VALUE	PCT. EQUITY	ANNUAL INCOME	YIELD (%)
COMMON STOCK								
CONSUMER DISCRETIONARY & SERVICES								
2,900	CINEMARK HOLDINGS INC COM	32.30	93,676	40.17	116,493	2 0	2,900	2 49
2,750	HILLENBRAND INC COM	28 88	79,419	30 70	84,425	1 4	2,200	2.61
950	HOME DEPOT INC COM	39 96	37,961	111.13	105,573	1 8	2,242	2 12
1,050	MCDONALDS CORP COM	97 95	102,844	95 07	99,823	1 7	3,570	3.58
2,300	MEREDITH CORP COM	48 72	112,063	52 15	119,945	2 0	4,209	3.51
900	TIFFANY & CO NEW COM	54.89	49,397	91 80	82,620	1.4	1,440	1 74
			475,360		608,880	10.3	16,561	2.72
CONSUMER STAPLES								
1,700	INGREDION INC COM	69 27	117,752	79.81	135,677	2 3	2,856	2 10
1,550	LANCASTER COLONY CORP COM	64 57	100,089	90 85	140,817	2.4	2,852	2.03
1,500	PROCTER & GAMBLE CO COM	85 31	127,971	78 24	117,360	2 0	3,977	3.39
			345,812		393,854	6.7	9,685	2.46
ENERGY								
975	CHEVRON CORP NEW COM	101 78	99,236	96 47	94,058	1.6	4,173	4.44
1,300	EOG RES INC COM	47 56	61,834	87 55	113,815	1.9	871	0.77
1,900	HALLIBURTON CO COM	44 76	85,049	43.07	81,833	1.4	1,368	1 67
1,500	OCCIDENTAL PETE CORP DEL COM	84 22	126,325	77.77	116,655	2 0	4,500	3 86
1,500	ROYAL DUTCH SHELL PLC SPON ADR B	82.81	124,216	57 35	86,025	1 5	5,640	6.56
			496,661		492,386	8.4	16,552	3.36
FINANCIAL SERVICES								
900	AMERIPRISE FINL INC COM	53.38	48,044	124.93	112,437	1.9	2,412	2 15
400	BLACKROCK INC COM	219 53	87,813	345.98	138,392	2 4	3,488	2 52
2,100	BROADRIDGE FINL SOLUTIONS INC COM	46 85	98,387	50.01	105,021	1.8	2,268	2.16
1,900	EASTGROUP PPTY INC COM	43 99	83,582	56 23	106,837	1.8	4,332	4 05
2,700	FIDELITY NATIONAL FINANCIAL IN FNF GROUP COM	20 48	55,290	36.99	99,873	1.7	2,052	2.05
7,000	FIRSTMERIT CORP COM	13 91	97,389	20.83	145,810	2.5	4,480	3 07

HORIZON FOUNDATION, INC.
EIN: 23-2867116

SILVERCREST
ASSET MANAGEMENT GROUP

EQUITY HOLDINGS REPORT
Horizon Foundation #3
Silvercrest Equity Income
June 30, 2015

QUANTITY	SECURITY	UNIT COST	TOTAL COST	PRICE	MARKET VALUE	PCT. EQUITY	ANNUAL INCOME	YIELD (%)
4,600	HORACE MANN EDUCATORS CORP NEW COM	16 03	73,736	36 38	167,348	2 8	4,600	2.75
1,600	IBERIABANK CORP COM	58 79	94,060	68 23	109,168	1.9	2,176	1 99
2,600	MARSH & MCLENNAN COS INC COM	31 39	81,606	56.70	147,420	2 5	3,224	2 19
1,500	MID-AMER APT CMNTYS INC COM	63 04	94,563	72.81	109,215	1 9	4,620	4 23
4,400	PACWEST BANCORP DEL COM	32 75	144,094	46 76	205,744	3 5	8,800	4.28
			958,564		1,447,265	24.6	42,452	2.93
HEALTH CARE								
3,600	ABBOTT LABS COM	37.76	135,918	49 08	176,688	3 0	3,456	1 96
500	AMGEN INC COM	160 55	80,277	153 52	76,760	1 3	1,580	2 06
1,525	JOHNSON & JOHNSON COM	42 27	64,455	97 46	148,626	2.5	4,575	3.08
1,300	STRYKER CORP COM	58 38	75,891	95 57	124,241	2.1	1,794	1.44
			356,543		526,315	8.9	11,405	2.17
MATERIALS & PROCESSING								
1,700	DU PONT E I DE NEMOURS & CO COM	60 17	102,281	63 95	108,715	1 8	3,332	3.06
1,575	SENSIENT TECHNOLOGIES CORP COM	36 56	57,588	68.34	107,635	1 8	1,575	1 46
			159,869		216,350	3.7	4,907	2.27
PRODUCER DURABLES								
1,425	DELUXE CORP COM	23 79	33,902	62 00	88,350	1.5	1,710	1 94
4,900	DONNELLEY R R & SONS CO COM	19.27	94,402	17.43	85,407	1 5	5,096	5.97
3,875	DOUGLAS DYNAMICS INC COM	14 81	57,377	21 48	83,235	1.4	3,449	4 14
1,000	EATON CORP PLC SHS	72 28	72,284	67 49	67,490	1.1	2,200	3.26
1,600	EMERSON ELEC CO COM	55 12	88,184	55 43	88,688	1 5	3,008	3.39
4,550	GENERAL ELECTRIC CO COM	21.27	96,798	26 57	120,893	2 1	4,186	3.46
5,700	KNOLL INC COM NEW	17 85	101,766	25 03	142,671	2.4	2,736	1.92
2,300	MSA SAFETY INC COM	38 05	87,515	48.51	111,573	1.9	2,944	2.64
2,600	NATIONAL INSTRS CORP COM	28 66	74,514	29 46	76,596	1 3	1,976	2.58
			706,741		864,903	14.7	27,305	3.16

SILVERCREST
ASSET MANAGEMENT GROUP

EQUITY HOLDINGS REPORT
Horizon Foundation #3
Silvercrest Equity Income
June 30, 2015

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Equity	Annual Income	Yield (%)
TECHNOLOGY								
3,200	CISCO SYS INC COM	28 96	92,682	27.46	87,872	1.5	2,688	3 06
3,600	DIEBOLD INC COM	31 50	113,405	35.00	126,000	2 1	4,140	3 29
4,750	E M C CORP MASS COM	25 35	120,422	26 39	125,352	2 1	2,185	1.74
3,850	INTEL CORP COM	21.38	82,326	30.41	117,098	2.0	3,696	3.16
2,600	MICROSOFT CORP COM	14 93	38,829	44 15	114,790	2.0	3,224	2 81
3,550	TEXAS INSTRS INC COM	28 00	99,412	51.51	182,860	3.1	4,828	2.64
			547,076		753,973	12.8	20,761	2.75
UTILITIES & TELECOMMUNICATIONS								
2,025	AMERICAN WTR WKS CO INC NEW COM	30.49	61,743	48.63	98,476	1 7	2,754	2.80
2,500	ATMOS ENERGY CORP COM	38 92	97,309	51.28	128,200	2 2	3,900	3 04
2,300	ONE GAS INC COM	42 03	96,665	42.56	97,888	1.7	2,760	2 82
2,300	PORTLAND GEN ELEC CO COM NEW	25.83	59,420	33.16	76,268	1.3	2,760	3 62
1,500	UIL HLDG CORP COM	34 70	52,043	45 82	68,730	1 2	2,592	3.77
2,400	VERIZON COMMUNICATIONS INC COM	31.14	74,737	46.61	111,864	1.9	5,280	4.72
			441,918		581,426	9.9	20,046	3.45
			4,488,543		5,885,354	100.0	169,674	2.88
TOTAL MANAGED EQUITY			4,488,543		5,885,354	100.0	169,674	2.88

HORIZON FOUNDATION, INC.
EIN: 23-2867116

SILVERCREST
ASSET MANAGEMENT GROUP

CASH HOLDINGS REPORT
Horizon Foundation #4
Welch & Forbes
June 30, 2015

SECURITY	MARKET VALUE	YIELD (%)
CASH AND EQUIVALENTS		
CASH & EQUIVALENTS		
EQUITY DIVIDEND ACCRUAL ACCOUNT	3,461	0 00
SCHWAB US TREASURY MONEY FUND	85,288	0.00
	88,748	0.00
	88,748	0.00
TOTAL CASH	88,748	0.00

Footnote. Yield indicates current yield on market value

HORIZON FOUNDATION, INC.
EIN: 23-2867116

SILVERCREST
ASSET MANAGEMENT GROUP

EQUITY HOLDINGS REPORT
Horizon Foundation #4
Welch & Forbes
June 30, 2015

QUANTITY	SECURITY	UNIT COST	TOTAL COST	PRICE	MARKET VALUE	PCT. EQUITY	ANNUAL INCOME	YIELD (%)
COMMON STOCK								
CONSUMER DISCRETIONARY & SERVICES								
1,800	CARMAX INC COM	31 22	56,198	66 21	119,178	2 1	0	0 00
2,500	CONSTANT CONTACT INC COM	21.15	52,878	28 76	71,900	1.2	0	0.00
500	COSTCO WHSL CORP NEW COM	80 92	40,458	135 06	67,530	1.2	800	1.18
1,200	HOME DEPOT INC COM	35.58	42,699	111 13	133,356	2.3	2,832	2 12
1,200	MCDONALDS CORP COM	89 18	107,019	95.07	114,084	2 0	4,080	3.58
600	O REILLY AUTOMOTIVE INC NEW COM	64.53	38,717	225 98	135,588	2 3	0	0.00
75	PRICELINE COM INC COM NEW	1,183.62	88,771	1,151 37	86,353	1 5	0	0.00
1,600	TJX COS INC NEW COM	27.57	44,108	66.17	105,872	1.8	1,344	1 27
			470,849		833,861	14.4	9,056	1.09
CONSUMER STAPLES								
700	ANHEUSER BUSCH INBEV SA/NV SPONSORED ADR	55.28	38,695	120 67	84,469	1 5	1,999	2.37
1,500	CHURCH & DWIGHT INC COM	66 04	99,059	81 13	121,695	2 1	2,010	1 65
1,500	CVS HEALTH CORP COM	53.50	80,250	104.88	157,320	2 7	2,100	1 33
900	PEPSICO INC COM	73 91	66,516	93.34	84,006	1 4	2,529	3 01
1,200	PROCTER & GAMBLE CO COM	60 44	72,524	78 24	93,888	1.6	3,182	3 39
			357,044		541,378	9.3	11,820	2.18
ENERGY								
500	APACHE CORP COM	81.81	40,904	57.63	28,815	0 5	500	1.74
1,800	SCHLUMBERGER LTD COM	74.36	133,857	86.19	155,142	2.7	3,600	2.32
			174,761		183,957	3.2	4,100	2.23
FINANCIAL SERVICES								
1,000	AFLAC INC COM	43 55	43,555	62 20	62,200	1.1	1,560	2 51
1,500	CAPITAL ONE FINL CORP COM	77 47	116,199	87.97	131,955	2.3	2,400	1 82
1,000	FISERV INC COM	81 48	81,481	82 83	82,830	1 4	0	0 00
2,680	IRON MTN INC NEW COM	26.87	72,003	31.00	83,080	1.4	5,092	6.13
1,350	JPMORGAN CHASE & CO COM	29.40	39,687	67 76	91,476	1 6	2,376	2 60
2,400	TORONTO DOMINION BK ONT COM NEW	42 05	100,922	42.51	102,024	1.8	3,920	3 84

SILVERCREST
ASSET MANAGEMENT GROUP

EQUITY HOLDINGS REPORT
Horizon Foundation #4
Welch & Forbes
June 30, 2015

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Equity	Annual Income	Yield (%)
2,400	VISA INC COM CL A	21 95	52,678	67 15	161,160	2.8	1,152	0 71
2,000	WELLS FARGO & CO NEW COM	28 65	57,292	56 24	112,480	1 9	3,000	2.67
			563,818		827,205	14.3	19,500	2.36
HEALTH CARE								
450	ALLERGAN PLC SHS	302.76	136,241	303.46	136,557	2 4	0	0 00
1,500	GILEAD SCIENCES INC COM	20 22	30,327	117 08	175,620	3 0	2,580	1.47
1,325	JOHNSON & JOHNSON COM	29 40	38,952	97.46	129,134	2 2	3,975	3.08
800	PERRIGO CO PLC SHS	155 34	124,272	184 83	147,864	2.6	400	0 27
1,500	RESMED INC COM	45 75	68,628	56 37	84,555	1 5	1,680	1 99
1,500	STRYKER CORP COM	63 79	95,680	95 57	143,355	2.5	2,070	1.44
			494,101		817,085	14.1	10,705	1.31
MATERIALS & PROCESSING								
700	ECOLAB INC COM	54.94	38,458	113.07	79,149	1.4	924	1.17
800	PRAXAIR INC COM	108 66	86,926	119.55	95,640	1.7	2,288	2.39
			125,385		174,789	3.0	3,212	1.84
PRODUCER DURABLES								
1,200	AUTOMATIC DATA PROCESSING INC COM	50 04	60,042	80 23	96,276	1 7	2,352	2.44
1,400	DANAHER CORP DEL COM	51 50	72,102	85 59	119,826	2 1	756	0 63
1,200	EXPEDITORS INTL WASH INC COM	38 29	45,945	46 10	55,326	1 0	864	1 56
4,500	GENERAL ELECTRIC CO COM	21 65	97,405	26.57	119,565	2.1	4,140	3.46
500	METTLER TOLEDO INTERNATIONAL COM	165.21	82,603	341 46	170,730	2 9	0	0 00
800	MIDDLEBY CORP COM	106 27	85,012	112 23	89,784	1 5	0	0 00
500	ROPER INDS INC NEW COM	171.40	85,699	172.46	86,230	1 5	500	0.58
700	STERICYCLE INC COM	86 17	60,322	133 91	93,737	1.6	0	0 00
1,000	UNITED TECHNOLOGIES CORP COM	80.53	80,531	110 93	110,930	1.9	2,560	2 31
			669,661		942,404	16.3	11,172	1.19

SILVERCREST
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EQUITY HOLDINGS REPORT
Horizon Foundation #4
Welch & Forbes
June 30, 2015

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Equity	Annual Income	Yield (%)
TECHNOLOGY								
1,000	AKAMAI TECHNOLOGIES INC COM	77.27	77,266	69.82	69,820	1 2	0	0 00
1,100	ANSYS INC COM	56.71	62,385	91 24	100,364	1.7	0	0 00
2,100	APPLE INC COM	8 86	18,612	125 42	263,392	4.5	4,368	1 66
1,800	CHECK POINT SOFTWARE TECH LTD ORD	60 24	108,441	79.55	143,190	2.5	0	0.00
180	GOOGLE INC CL A	413 89	74,500	540.04	97,207	1 7	0	0 00
90	GOOGLE INC CL C	272 35	24,511	520 51	46,846	0.8	0	0 00
2,675	MICROSOFT CORP COM	12 27	32,817	44 15	118,101	2.0	3,317	2 81
1,500	OPEN TEXT CORP COM	59.42	89,136	40 53	60,795	1.0	1,200	1.97
1,200	ORACLE CORP COM	32 26	38,706	40 30	48,360	0 8	720	1 49
1,500	QUALCOMM INC COM	55 63	83,438	62 63	93,945	1 6	2,880	3 07
			609,812		1,042,021	18.0	12,485	1.20
UTILITIES & TELECOMMUNICATIONS								
2,500	VERIZON COMMUNICATIONS INC COM	30 84	77,111	46.61	116,525	2 0	5,500	4.72
			3,542,543		5,479,225	94.6	87,550	1.60
EQUITY-ETF'S, CLOSED END								
U S. MID CAP EQUITY								
3,600	KAYNE ANDERSON MLP INVT CO COM	29 92	107,725	30 69	110,484	1 9	9,468	8 57
OTHER								
5,000	FIRST TR EXCHANGE TRADED FD IV NO AMER ENERGY	21.60	107,980	25 37	126,850	2 2	4,490	3 54
			215,705		237,334	4.1	13,958	5.88

HORIZON FOUNDATION, INC.
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SILVERCREST
ASSET MANAGEMENT GROUP

EQUITY HOLDINGS REPORT
Horizon Foundation #4
Welch & Forbes
June 30, 2015

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Equity	Annual Income	Yield. (%)
MASTER LIMITED PARTNERSHIP								
ENERGY								
3,000	PLAINS GP HLDGS L P SHS A REP LTPN	31 00	93,005	25 84	77,520	1.3	2,724	3 51
			93,005		77,520	1.3	2,724	3.51
TOTAL MANAGED EQUITY			3,851,253		5,794,079	100.0	104,232	1.80

HORIZON FOUNDATION, INC.
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SILVERCREST
ASSET MANAGEMENT GROUP

CASH HOLDINGS REPORT
Horizon Foundation #5
H.M. Payson & Company
June 30, 2015

SECURITY	MARKET VALUE	YIELD (%)
CASH AND EQUIVALENTS		
CASH & EQUIVALENTS		
EQUITY DIVIDEND ACCRUAL ACCOUNT	5,967	0.00
SCHWAB US TREASURY MONEY FUND	146,405	0 00
	152,371	0.00
	152,371	0.00
TOTAL CASH	152,371	0.00

Footnote. Yield indicates current yield on market value

SILVERCREST
ASSET MANAGEMENT GROUP

EQUITY HOLDINGS REPORT
Horizon Foundation #5
H.M. Payson & Company
June 30, 2015

QUANTITY	SECURITY	UNIT COST	TOTAL COST	PRICE	MARKET VALUE	PCT. EQUITY	ANNUAL INCOME	YIELD (%)
COMMON STOCK								
CONSUMER DISCRETIONARY & SERVICES								
2,300	TWENTY-FIRST CENTY FOX INC CL B	34.35	79,015	32.22	74,106	1.3	690	0.93
4,000	DISCOVERY COMMUNICATNS NEW COM SER A	29 82	119,299	33.26	133,040	2 3	0	0.00
1,200	MCDONALDS CORP COM	88.97	106,768	95.07	114,084	2.0	4,080	3 58
1,500	TJX COS INC NEW COM	55 01	82,519	66.17	99,255	1 7	1,260	1 27
2,100	VIACOM INC NEW CL B	68.53	143,919	64 64	135,744	2 4	3,360	2.48
2,227	WAL-MART STORES INC COM	73 67	164,068	70 93	157,961	2 8	4,365	2 76
			695,588		714,190	12.5	13,755	1.93
CONSUMER STAPLES								
20,000	AMBEV SA SPONSORED ADR	6.46	129,195	6 10	122,000	2 1	5,478	4 49
1,500	DIAGEO P L C SPON ADR NEW	117 89	176,837	116 04	174,060	3 0	5,011	2.88
1,473	PEPSICO INC COM	62.89	92,641	93 34	137,490	2.4	4,139	3 01
1,537	PROCTER & GAMBLE CO COM	59.95	92,138	78.24	120,255	2 1	4,076	3 39
			490,810		553,805	9.7	18,704	3.38
ENERGY								
2,622	BP PLC SPONSORED ADR	41 74	109,455	39 96	104,775	1 8	6,240	5.96
2,371	DEVON ENERGY CORP NEW COM	60 37	143,131	59.49	141,051	2.5	2,276	1.61
1,500	OCCIDENTAL PETE CORP DEL COM	96.08	144,115	77.77	116,655	2.0	4,500	3.86
			396,701		362,481	6.3	13,017	3.59
FINANCIAL SERVICES								
2,648	AFLAC INC COM	45 66	120,918	62.20	164,706	2 9	4,131	2.51
3,256	AMERICAN INTL GROUP INC COM NEW	32 51	105,853	61.82	201,286	3.5	1,628	0.81
7,858	BANK OF AMERICA CORPORATION COM	8 03	63,123	17 02	133,743	2 3	1,572	1 18
1,122	BERKSHIRE HATHAWAY INC DEL CL B NEW	57 92	64,987	136 11	152,715	2 7	0	0 00
1,000	MASTERCARD INC CL A	71 44	71,443	93.48	93,480	1 6	640	0.68
1,600	VISA INC COM CL A	50 49	80,781	67 15	107,440	1 9	768	0 71

SILVERCREST
ASSET MANAGEMENT GROUP

EQUITY HOLDINGS REPORT
Horizon Foundation #5
H.M. Payson & Company
June 30, 2015

QUANTITY	SECURITY	UNIT COST	TOTAL COST	PRICE	MARKET VALUE	PCT. EQUITY	ANNUAL INCOME	YIELD (%)
3,250	WELLS FARGO & CO NEW COM	40 82	132,671	56.24	182,780	3 2	4,875	2 67
			639,776		1,036,150	18.1	13,613	1.31
HEALTH CARE								
3,612	ABBOTT LABS COM	28 99	104,700	49 08	177,277	3.1	3,468	1.96
2,131	BAXTER INTL INC COM	69 60	148,316	69 93	149,021	2.6	4,432	2 97
1,000	EXPRESS SCRIPTS HLDG CO COM	68 54	68,537	88 94	88,940	1 6	0	0 00
1,000	GILEAD SCIENCES INC COM	98 97	98,975	117.08	117,080	2.0	1,720	1 47
1,150	JOHNSON & JOHNSON COM	29 11	33,479	97 46	112,079	2 0	3,450	3 08
1,600	MYLAN N V SHS	70.57	112,915	67.86	108,576	1.9	0	0 00
800	VALEANT PHARMACEUTICALS INTL I COM	132 31	105,850	222 15	177,720	3 1	0	0 00
			672,773		930,693	16.2	13,070	1.40
MATERIALS & PROCESSING								
650	PRECISION CASTPARTS CORP COM	212 77	138,303	199 87	129,915	2.3	78	0 06
PRODUCER DURABLES								
2,100	AGCO CORP COM	52.96	111,224	56.78	119,238	2.1	1,008	0.85
1,800	DANAHER CORP DEL COM	69.47	125,050	85.59	154,062	2.7	972	0.63
4,032	FLIR SYS INC COM	24 90	100,401	30 82	124,266	2.2	1,774	1 43
1,150	GENERAL DYNAMICS CORP COM	66 84	76,866	141 69	162,943	2.8	3,174	1 95
			413,541		560,510	9.8	6,928	1.24
TECHNOLOGY								
2,219	APPLE INC COM	18 33	40,670	125 42	278,318	4.9	4,616	1 66
5,500	INTEL CORP COM	20 43	112,381	30 41	167,282	2 9	5,280	3 16
900	INTERNATIONAL BUSINESS MACHS COM	193.04	173,735	162 66	146,394	2 6	4,680	3 20
4,430	MICROSOFT CORP COM	17.55	77,758	44 15	195,584	3.4	5,493	2 81
2,700	ORACLE CORP COM	32 45	87,622	40 30	108,810	1.9	1,620	1 49

HORIZON FOUNDATION, INC.
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SILVERCREST
ASSET MANAGEMENT GROUP

EQUITY HOLDINGS REPORT
Horizon Foundation #5
H.M. Payson & Company
June 30, 2015

QUANTITY	SECURITY	UNIT COST	TOTAL COST	PRICE	MARKET VALUE	PCT. EQUITY	ANNUAL INCOME	YIELD (%)
1,800	QUALCOMM INC COM	76 10	136,978	62 63	112,734	2 0	3,456	3 07
			629,144		1,009,123	17.6	25,145	2.49
			4,076,636		5,296,867	92.4	104,309	1.97
EQUITY-ETF'S, CLOSED END								
INTERNATIONAL EMERGING MARKETS								
4,811	VANGUARD INTL EQUITY INDEX FD MSCI EMR MKT ETF	46.21	222,297	40.88	196,674	3 4	5,181	2.63
			222,297		196,674	3.4	5,181	2.63
MASTER LIMITED PARTNERSHIP								
ENERGY								
4,121	WILLIAMS COS INC DEL COM	29 15	120,142	57 39	236,504	4 1	9,726	4.11
			120,142		236,504	4.1	9,726	4.11
TOTAL MANAGED EQUITY			4,419,074		5,730,045	100.0	119,216	2.08

How to Apply

Thank you for your interest in Horizon Foundation.

The first step in applying for a grant is to submit a Letter of Inquiry (LOI) through our new online system.

(**PLEASE NOTE:** OUR ONLINE SYSTEM WILL NOT ACCEPT LOIs UNTIL AFTER **DECEMBER 1, 2015.** PLEASE WAIT UNTIL AFTER THAT DATE TO SUBMIT YOUR LOI. WE ARE NO LONGER ACCEPTING LOIs THAT ARRIVE BY MAIL.)

If your organization is a 501(c)3 and the project for which you seek funding fits with Horizon's mission and geographic areas of interest, and does not fall within our restrictions, please log on to our application system to begin your LOI. We regret that we will be unable to review any requests that do not conform to these guidelines.

We have two grant cycles per year--one in the spring and one in fall. LOIs for the spring cycle are due in January, and those for the fall cycle are due in June. Please refer to the Calendar/Deadlines page for full details. We will respond to LOIs with either invitations to submit full proposals or with rejections within three to four weeks after the LOI deadline. Full proposals from invited organizations will be due in early April or October.

We may contact you to arrange a site visit after you have submitted your proposal.

Horizon will generally make grants in the $5,000 to $20,000 range, with our average grant being roughly $10,000. Our grants are almost exclusively single-year grants. We will consider inquiries for both challenge and matching grants and we encourage collaborative efforts with other grantmakers.

Grant decisions will be made in late May for the spring cycle and late November for our fall cycle. Organizations recieving grants will be notified of the award and must complete our grant contract before we mail the grant check. We generally mail checks out by June 1 for the spring cycle and December 1 for the fall cycle.

Under most circumstances, final reports are due from grantees one year after receiving a grant. In some cases we may request an interim report.

Grantees must wait at least three grant cycles before reapplying. For example, if your organization received a grant in June 2015, you would next be eligible to

STATEMENT 14

HORIZON FOUNDATION, INC.
EIN: 23-2867116

submit a Letter of Inquiry in January 2017 for our spring 2017 cycle.

To learn more about the application process select from the list on the right.

LETTER OF INQUIRY

EXPECTATIONS OF Horizon GRANT RECIPIENTS

CALENDAR / DEADLINES

STATEMENT 14

HORIZON FOUNDATION, INC.
EIN: 23-2867116

Initial Contact: Letter of Inquiry

No unsolicited proposals will be considered. However, interested organizations may submit a Letter of Inquiry (LOI) for the Foundation to consider.

Please note: We are moving our application process online. **All LOIs must be submitted through our online application system.** We will begin accepting LOIs for our spring 2016 grant cycle after **December 1, 2015.** At that point, instructions for logging into our system will be posted on our website.

Thank you.

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HORIZON FOUNDATION, INC.
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Full Proposal Guidelines

We request that all proposals are sent electronically. You may submit a PDF for the whole proposal, but the cover sheet should also come as a separate Word document.

Cover Sheet

Full proposals must include a **one-page**, single-sided, double-spaced cover sheet with the following information:

1. Organization name, address, telephone & fax numbers and, if applicable, website
2. A copy of your IRS 501(c)3 determination letter or a letter from your fiscal sponsor
3. Name, title, email address and telephone number of the contact person
4. Purpose of your organization (include mission statement)
5. Brief title of proposed project
6. Brief one-paragraph summary of the purpose of the requested grant
7. Amount requested and period of time over which you seek it
8. If applicable, name of Horizon trustee or staff member with whom you discussed your proposal.

Project Description

Following the cover sheet, submit a complete project description, on a **maximum of FOUR PAGES single-sided, double-spaced**. The project description must include the following information:

- the need and planned response to the stated need
- expected accomplishments, and in-depth description of how they will be attained
- who will lead your efforts, including their experience as educators
- a detailed explanation of how you will document and evaluate the effectiveness of your project

Budget and Financial Information

On separate pages, please include the following information:

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HORIZON FOUNDATION, INC.
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- a detailed project budget showing how the grant funds will be spent
- an overall organizational budget, if different from project budget
- your organization's most recent audited financial statement
- a list of other sources of grant and gift funding for the past two years
- whether any challenge matches might apply to this project
- a list of other foundations and corporations from whom you are soliciting grant funding for this project
- a list of your organization's Board of Directors or Trustees

Please note: Horizon Foundation will not accept proposals that arrive after the deadline.

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HORIZON FOUNDATION, INC.
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Expectations of Horizon Grant Recipients

The Foundation requires single-year grant recipients to submit a report evaluating how the funds were used one year after receiving the grant. Multi-year grant recipients must submit a report nine months from date of funding.

We may contact you about scheduling a follow-up site visit within six months of the award receipt.

Grantees must wait at least three grant cycles before reapplying. For example, if your organization received a grant in June 2015, you would next be eligible to submit a Letter of Inquiry in January 2017 for our spring 2017 cycle.

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HORIZON FOUNDATION, INC.
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Calendar/Deadlines

For the spring 2016 cycle, Letters of Inquiry must be submitted through our online system no later than January 13, 2016 to be considered. **(Please note: We will begin accepting LOIs for the spring 2016 cycle after December 1, 2015. Instructions on how to log into our online system will be posted at that time.)** The Foundation will invite qualified organizations to submit proposals in mid-February. Full proposals must be submitted by those organizations no later than April 1, 2016.

For the fall 2016 cycle, Letters of Inquiry must be submitted no later than June 15, 2016 to be considered. The Foundation will invite qualified organizations to submit proposals in mid-July. Full proposals must be submitted by those organizations no later than October 3, 2016.

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