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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning **JUL 1, 2014**, and ending **JUN 30, 2015**

Name of foundation

**ULRICH & RUTH FRANK FOUNDATION FOR
INTERNATIONAL HEALTH**

A Employer identification number

23-2571610

Number and street (or P O box number if mail is not delivered to street address)

PO BOX 7

Room/suite

B Telephone number

604-822-3282

City or town, state or province, country, and ZIP or foreign postal code

CLEAR LAKE, WA 98235C If exemption application is pending, check here ☐

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☒

Amended return

☒

Address change

☐

Name change

D 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐

Section 4947(a)(1) nonexempt charitable trust

☐

Other taxable private foundation

E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

▶ \$ **15,205,438.** (Part I, column (d) must be on cash basis.)

J Accounting method:

☒

Cash

☐

Accrual

☐ Other (specify) _____F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received	15,873,894.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	86,308.	86,308.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	4,115.			
b Gross sales price for all assets on line 6a	1,275,690.			
7 Capital gain net income (from Part IV, line 2)		4,115.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total Add lines 1 through 11	15,964,317.	90,423.	0.	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits	27,555.	0.	0.	27,555.
16a Legal fees STMT 2	2,353.	0.	0.	2,353.
b Accounting fees STMT 3	2,960.	0.	0.	2,960.
c Other professional fees STMT 4	406,322.	0.	0.	406,322.
17 Interest				
18 Taxes STMT 5	1,943.	1,943.	0.	0.
19 Depreciation and depletion	761.	0.	725.	
20 Occupancy				
21 Travel, conferences, and meetings	82,234.	0.	0.	82,234.
22 Printing and publications				
23 Other expenses STMT 6	238,720.	40,374.	0.	198,345.
24 Total operating and administrative expenses Add lines 13 through 23	762,848.	42,317.	725.	719,769.
25 Contributions, gifts, grants paid	1,214.			1,214.
26 Total expenses and disbursements. Add lines 24 and 25	764,062.	42,317.	725.	720,983.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	15,200,255.			
b Net investment income (if negative, enter -0-)		48,106.		
c Adjusted net income (if negative, enter -0-)			0.	

423501
11-24-14

LHA For Paperwork Reduction Act Notice, see instructions.

1

Form **990-PF** (2014)

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**ULRICH & RUTH FRANK FOUNDATION FOR
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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		168,887.	11,354.	11,354.
	2	Savings and temporary cash investments			435,403.	435,403.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	STMT 8		0.	14,927,389.	14,756,081.
14	Land, buildings, and equipment: basis ▶	4,417.				
	Less: accumulated depreciation	STMT 9 ▶	1,817.	1,044.	2,600.	2,600.
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			169,931.	15,376,746.	15,205,438.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)			0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		5,229.	5,229.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		164,702.	15,371,517.		
30	Total net assets or fund balances		169,931.	15,376,746.		
31	Total liabilities and net assets/fund balances		169,931.	15,376,746.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	169,931.
2	Enter amount from Part I, line 27a	2	15,200,255.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	6,560.
4	Add lines 1, 2, and 3	4	15,376,746.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,376,746.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MERRILL LYNCH STOCK SALES		VARIOUS	VARIOUS
b ML CAPITAL GAIN DISTRIBUTION		VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,275,495.		1,271,575.	3,920.
b 195.			195.
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			3,920.
b			195.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,115.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	331,334.	45,588.	7.268009
2012	151,367.	7,369.	20.541050
2011	82,918.	0.	.000000
2010			
2009			

2 Total of line 1, column (d)	2	27.809059
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	9.269686
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	15,954,639.
5 Multiply line 4 by line 3	5	147,894,494.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	481.
7 Add lines 5 and 6	7	147,894,975.
8 Enter qualifying distributions from Part XII, line 4	8	720,983.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	962.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	962.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	962.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		22.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		984.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **▶ N/A**

14 The books are in care of **▶ ERICA FRANK** Telephone no. **▶ 604-822-3282**
 Located at **▶ 3164 DOLPHIN DR., NANOOSE BAY, BRITISH COLUMBIA C** ZIP+4 **▶ V6T 9J2**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year **▶ 15** **N/A**

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

16	Yes	No
		X

See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country **▶**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ▶ _____ , _____ , _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____ , _____ , _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ERICA FRANK 3164 DOLPHIN DR. NANOOSE BAY, BC, CANADA V6T 9J2	PRESIDENT 20.00	0.	0.	42,000.
RANDALL WHITE 6260 LOGAN LANE VANCOUVER, BC, CANADA V6T 2K9	VICE PRESIDENT 4.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NO EMPLOYEES	0.00	0.	0.	0.

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
STUART GITLOW 153 GASKILL ST, WOONSOCKET, RI 02895-1011	MANAGEMENT	83,334.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 10	368,735.
2 SEE STATEMENT 11	144,219.
3 SEE STATEMENT 12	88,122.
4 SEE STATEMENT 13	57,653.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 0.
b	Average of monthly cash balances	1b 1,438,922.
c	Fair market value of all other assets	1c 14,758,681.
d	Total (add lines 1a, b, and c)	1d 16,197,603.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 16,197,603.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 242,964.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 15,954,639.
6	Minimum investment return. Enter 5% of line 5	6 797,732.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1
2a	Tax on investment income for 2014 from Part VI, line 5	2a
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c
3	Distributable amount before adjustments. Subtract line 2c from line 1	3
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5
6	Deduction from distributable amount (see instructions)	6
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 720,983.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 720,983.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 720,983.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2014)

**ULRICH & RUTH FRANK FOUNDATION FOR
INTERNATIONAL HEALTH**

Form 990-PF (2014)

23-2571610

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	44,983.			
b From 2010	82,555.			
c From 2011	82,918.			
d From 2012	150,999.			
e From 2013	329,055.			
f Total of lines 3a through e	690,510.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ N/A				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	690,510.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	44,983.			
9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a	645,527.			
10 Analysis of line 9:				
a Excess from 2010	82,555.			
b Excess from 2011	82,918.			
c Excess from 2012	150,999.			
d Excess from 2013	329,055.			
e Excess from 2014				

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Form 990-PF (2014)

ULRICH & RUTH FRANK FOUNDATION FOR

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INTERNATIONAL HEALTH

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
0.	0.	0.	0.	0.
0.	0.	0.	0.	0.
720,983.	331,334.	151,367.	82,918.	1,286,602.
0.	0.	0.	0.	0.
720,983.	331,334.	151,367.	82,918.	1,286,602.
				0.
				0.
531,821.	1,519.	245.	0.	533,585.
				0.
				0.
				0.
				0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ULRICH & RUTH FRANK FOUNDATION FOR

Form 990-PF (2014)

INTERNATIONAL HEALTH

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Part IV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ACADEMICS WITHOUT BORDERS 1321 SHERBROOKE ST W #A91 MONTREAL, QUEBEC, CANADA H36 1J4	NONE	501(3)(CC)	ASSISTS DEVELOPING COUNTRIES IMPROVE AND EXPAND HIGHER EDUCATION BY FOSTERING SKILLS AND EXPERTISE	1,214.
Total			3a	1,214.
b Approved for future payment NONE				
Total			3b	0.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			05	86,308.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			05	4,115.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		90,423.		0.
13 Total. Add line 12, columns (b), (d), and (e)						90,423.

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

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Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

ULRICH & RUTH FRANK FOUNDATION FOR
INTERNATIONAL HEALTH

Employer identification number

23-2571610

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization
**ULRICH & RUTH FRANK FOUNDATION FOR
 INTERNATIONAL HEALTH**

Employer identification number

23-2571610
Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	MT. SINAI SCHOOL OF MEDICINE 1 GUSTAVE L LEVY PL NEW YORK, NY 10029	\$ <u>15,833,613.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>2</u>	GRAND CHALLENGES CANADA 101 COLLEGE STREET, SUITE 406 TORONTO, ONTARIO, CANADA M5G1L7	\$ <u>39,481.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>3</u>	MISCELLANEOUS - OTHER 	\$ <u>800.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u> </u>	 	\$ <u> </u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u> </u>	 	\$ <u> </u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u> </u>	 	\$ <u> </u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

ULRICH & RUTH FRANK FOUNDATION FOR
INTERNATIONAL HEALTH

Employer identification number

23-2571610

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

**ULRICH & RUTH FRANK FOUNDATION FOR
INTERNATIONAL HEALTH**

Employer identification number

23-2571610**Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

2014
AMENDED INCOME TAX RETURN FOR NON-PROFIT

Statement identifying line number of each amended item

Ulrich & Ruth Frank Foundation for International Health
EIN: 23-2571610

	LINE		AS ORIGINALLY FILED	NET CHANGE	CORRECT AMOUNT
Part I					
Income	1	Contributions received	199,448	15,674,446	15,873,894
Income	1	Dividends and interest	-	86,308	86,308
Income	6	Net gain on sale of assets	-	4,115	4,115
Deductions	15	Pension plans, employee benefits		27,555	27,555
Deductions	16a	Legal fees	1,335	1,018	2,353
Deductions	16c	Other professional fees	261,988	144,334	406,322
Deductions	18	Taxes		1,943	1,943
Deductions	21	Travel, conference & meetings	59,236	22,998	82,234
Deductions	23	Other expenses	27,931	210,789	238,720
Part II					
Assets	13	Investments - other		15,362,792	14,927,389
Net Assets	29	R/E, endowments or other funds	8,725	15,371,517	15,376,746

EXPLANATION FOR CHANGES:

Inclusion of Endowment Fund (and related income and expenses) previously managed by Mt. Sinai Hospital.

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	86,308.	0.	86,308.	86,308.	86,308.
TO PART I, LINE 4	86,308.	0.	86,308.	86,308.	86,308.

FORM 990-PF		LEGAL FEES		STATEMENT 2	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	2,353.	0.	0.	2,353.	
TO FM 990-PF, PG 1, LN 16A	2,353.	0.	0.	2,353.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,960.	0.	0.	2,960.
TO FORM 990-PF, PG 1, LN 16B	2,960.	0.	0.	2,960.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANN HULTON	46,552.	0.	0.	46,552.
AAILIA CHATUR	1,175.	0.	0.	1,175.
CHELSEA HITCHEN	3,192.	0.	0.	3,192.
ALEXIS KEZIRIAN	1,021.	0.	0.	1,021.
ERIC MINTZ	637.	0.	0.	637.
UZOMA AGWU	7,300.	0.	0.	7,300.
KARTICK BAJAJ	2,698.	0.	0.	2,698.
KATE TAIRYAN	3,180.	0.	0.	3,180.
KAUSAR DOCTOR	35,638.	0.	0.	35,638.
ELSA SPENCER	2,931.	0.	0.	2,931.
LOLA HALPIN	6,994.	0.	0.	6,994.
LORI EATON	26,000.	0.	0.	26,000.
MICHELLE EVERTON	34,056.	0.	0.	34,056.
HELEN FLIPPIN	3,316.	0.	0.	3,316.
KARSTEN LUNZE	4,004.	0.	0.	4,004.
RAVINDER MEHTA	1,268.	0.	0.	1,268.
TESS BIRD	1,112.	0.	0.	1,112.
VERONICA CLAIR	39,384.	0.	0.	39,384.
LEAH SCHULTZE	15,542.	0.	0.	15,542.
NAVEEN SAMI	223.	0.	0.	223.
SAMEH AIASH	3,260.	0.	0.	3,260.
UNIV OF BRITISH COLUMBIA	11,391.	0.	0.	11,391.
JOANNE KRUPA	1,114.	0.	0.	1,114.
ERICA FRANK	42,000.	0.	0.	42,000.
STUART GITLOW	83,334.	0.	0.	83,334.
CRYSTAL MARCHAN	24,000.	0.	0.	24,000.
BRIAN HURLEY	5,000.	0.	0.	5,000.
TO FORM 990-PF, PG 1, LN 16C	406,322.	0.	0.	406,322.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,943.	1,943.	0.	0.
TO FORM 990-PF, PG 1, LN 18	1,943.	1,943.	0.	0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	62,897.	0.	0.	62,897.
BOOKS/SUB/REF	733.	0.	0.	733.
BUSINESS EXPENSES	112.	0.	0.	111.
CAMPUS EXPENSES	189.	0.	0.	189.
COURSE MATERIAL	99.	0.	0.	99.
EQUIP RENTAL/MAINT	303.	0.	0.	303.
HOSTING	21,668.	0.	0.	21,668.
INSURANCE	4,639.	0.	0.	4,639.
INTERNET	95.	0.	0.	95.
POSTAGE, MAILING SERVICE	272.	0.	0.	272.
SUPPLIES	862.	0.	0.	862.
WEBSITE	1,378.	0.	0.	1,378.
DUES	1,113.	0.	0.	1,113.
INVESTMENT EXPENSES	40,374.	40,374.	0.	0.
OFFICE EXPENSES	15,349.	0.	0.	15,349.
RESEARCH	84,667.	0.	0.	84,667.
STUDENT SCHOLARSHIPS	2,666.	0.	0.	2,666.
UTILITIES	1,304.	0.	0.	1,304.
TO FORM 990-PF, PG 1, LN 23	238,720.	40,374.	0.	198,345.

FORM 990-PF

OTHER INCREASES IN NET ASSETS OR FUND BALANCES

STATEMENT 7

DESCRIPTION	AMOUNT
NONDIVIDEND DISTRIBUTION	5,472. 1,088.
TOTAL TO FORM 990-PF, PART III, LINE 3	6,560.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH ACCOUNTS	FMV	14,927,389.	14,756,081.
TOTAL TO FORM 990-PF, PART II, LINE 13		14,927,389.	14,756,081.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
MACHINERY & EQUIPMENT	2,100.	1,354.	746.
COMPUTER	2,317.	463.	1,854.
TOTAL TO FM 990-PF, PART II, LN 14	4,417.	1,817.	2,600.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 10

ACTIVITY ONE

ANNENBERG PHYSICIAN TRAINING PROGRAM - APTP SEEKS TO
DISCOVER METHODS THAT COULD BE USED TO DEVELOP GREATER
UNDERSTANDING OF, AND GREATER INTEREST IN ADDICTIVE DISEASE
AMONG PHYSICIANS.

TO FORM 990-PF, PART IX-A, LINE 1

EXPENSES

368,735.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 11

ACTIVITY TWO

THE NEXT GENERATION UNIVERSITY/HEALTH SCIENCES ONLINE (NGU/HSO) PROJECT - HEALTH SCIENCES ONLINE IS AN INTERNET SITE (WWW.HSO.INFO) THAT HAS BEEN DEVELOPED BY THE ULRICH AND RUTH FRANK FOUNDATION IN COLLABORATION WITH THE AMERICAN COLLEGE OF PREVENTATIVE MEDICINE, ANNENBERG FOUNDATION, THE WORLD BANK, WORLD HEALTH ORGANIZATION, NATO SCIENCE FOR PEACE AND OTHER ORGANIZATIONS. THE PURPOSE OF NGU/HSO IS TO BE AN INTERNET PORTAL WHERE HEALTH PROFESSIONALS IN TRAINING AND PRACTICE CAN EASILY (AND FOR FREE) ACCESS COMPREHENSIVE, HIGH QUALITY, CURRENT COURSES, REFERENCES AND RESOURCES, WHICH ARE OVER 50,000 IN NUMBER. NEXTGEU.ORG IS THE WORLD'S FIRST FREE UNIVERSITY WITH TRAININGS (COURSES, CERTIFICATES, RESIDENCIES, ETC.) PRIMARILY IN THE HEALTH SCIENCES USING EXPERT-CREATED COMPETENCIES AND RESOURCES.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 2

144,219.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 12

ACTIVITY THREE

GRAND CHALLENGES CANADA (GCC) - GCC IS A PLATFORM FOR DEVELOPMENT INNOVATION IN MATERNAL, NEWBORN AND CHILD HEALTH. GCC FOCUSES ON HELPING THE POOREST AND MOST VULNERABLE POPULATIONS, FOR EXAMPLE THOSE WHO SUFFER FROM MENTAL ILLNESS. THE BOLD IDEAS GCC SUPPORTS INTEGRATE SCIENCE AND TECHNOLOGY, SOCIAL AND BUSINESS INNOVATION. GCC FOCUSES ON BRINGING SUCCESSFUL INNOVATION TO SCALE, CATALYZING SUSTAINABILITY AND IMPACT. THERE IS A DETERMINED FOCUS ON RESULTS, AND ON SAVING AND IMPROVING LIVES.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 3

88,122.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 13

ACTIVITY FOUR

EDATA-K - THIS PROJECT ALLOWS THE AFRICA MENTAL HEALTH FOUNDATION AND THE UNIVERSITY OF BRITISH COLUMBIA TO ADAPT NEXTGENU.ORG'S MODEL OF FREE, HIGH-QUALITY COMPUTER-BASED DISTANCE LEARNING TO TRAIN THE PRIMARY CARE WORKFORCE IN KENYA IN SUBSTANCE USE DISORDERS RESEARCH. THE AIM OF THE PROJECT IS TO TRAIN LARGE NUMBERS OF PRIMARY HEALTH CARE WORKERS TO SUCCESSFULLY IDENTIFY AND TREAT SUBSTANCE USE DISORDERS THROUGH HIGH-QUALITY, GLOBALLY AVAILABLE, FREE-TO-USE AND LOW-COST TO ASSEMBLE-, PEER- AND MENTOR-SUPPORTED LEARNING OFFERED BY NEXTGENU.ORG. ULTURE, BUSINESS AND MORE.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 4

57,653.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ERICA FRANK, PRESIDENT
PO BOX 7
CLEAR LAKE, WA 98235

TELEPHONE NUMBER

NAME OF GRANT PROGRAM

604-442-2141

FRANK FOUNDATION FOR INTERNATIONAL HEALTH

EMAIL ADDRESS

ERICA.FRANK@UBC.CA

FORM AND CONTENT OF APPLICATIONS

LETTER OF INTENT

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

MUST BE HIGHLY EFFICIENT (GOOD AND LARGE YIELD), LEVERAGED WITH
COMPLEMENTARY FUNDS AND CAPABLE OF SIGNIFICANT IMPORVEMENT IN INTERNATIONAL
HEALTH WITH A SMALL INVESTMENT.

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[illegible]

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Ulrich & Ruth Frank Foundation for International Health
c/o Dr. Erica Frank
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	Date Sold	Date Acquired	Units	Proceeds	Basis	Net Gain/ (Loss)
ML #857-74057						
FHLMC GO	6/06//15	6/06//15	85000	504.97	504.97	-
FHLMC GO	4/15/015	4/15/015	280000	702.35	702.35	-
FHLMC GO	5/15/2015	5/15/2015	280000	1,008.27	1,008.27	-
FHLMC GO	6/15/2015	6/15/2015	280000	1,326.79	1,326.79	-
FHLMC GO	4/15/2015	4/15/2015	220671	1,527.95	1,527.95	-
FHLMC GO	5/15/2015	5/15/2015	220671	1,096.84	1,096.84	-
FHLMC GO	6/15/015	6/15/015	220671	2,233.07	2,233.07	-
FHLMC GO	4/15/2015	4/15/2015	176947	1,429.56	1,429.56	-
FHLMC GO	5/15/2015	5/15/2015	176947	1,839.81	1,839.81	-
FHLMC GO	6/15/2015	6/15/2015	176947	1,700.40	1,700.40	-
FNMA	4/25/2015	4/25/2015	836168	9,709.97	9,709.97	-
FNMA	5/25/2015	5/25/2015	836168	5484.33	5484.33	-
FNMA	6/25/2015	6/25/2015	836168	5269.71	5269.71	-
FNMA	5/25/2015	5/25/2015	421345	3674.35	3674.35	-
FNMA	6/25/2015	6/25/2015	421345	2524.03	2524.03	-
GS Mtg Sec	4/10/2015	4/10/2015	1	23.45	23.45	-
GS Mtg Sec	5/12/2015	5/12/2015	1	26.59	26.59	-
GS Mtg Sec	6/12/2015	6/12/2015	1	23.70	23.70	-
Intl Paper Co	6/12/2015	3/6/2015	7000	7,809.27	7,652.54	156.73
US Treasury Note	4/21/2015	3/6/2015	55000	56,727.24	54,980.78	1,746.46
US Treasury Note	6/23/2015	3/6/2015	25000	25,055.62	25,051.06	4.56
US Treasury Note	3/6/2015	3/6/2015	135000	136,175.75	135,566.34	609.41
US Treasury Note	3/6/2015	3/6/2015	55000	55,075.10	55,049.83	25.27
Verizon Communications	4/22/2015	3/6/2015	30000	34,448.10	33,949.70	498.40
Subtotal				355,397.22	352,356.39	3,040.83
ML#857-74058						
Advance Auto Parts	3/9/2015	3/5/2015	69	10,242.97	10,506.63	(263.66)
Alibaba Group Holdings	4/29/2015	3/5/2015	69	5,713.30	5,830.49	(117.19)
Amgen	4/30/2015	3/5/2015	17	2,706.18	2,718.64	(12.46)
Amgen	5/7/2015	3/5/2015	105	16,608.63	16,791.59	(182.96)
Amgen	5/27/2015	3/5/2015	39	6,245.58	6,236.88	8.70
Amgen	5/28/2015	3/5/2015	15	2,371.94	2,398.80	(26.86)
Amgen	6/25/2015	3/5/2015	77	12,360.77	12,313.83	46.94
Amgen	6/26/2015	3/5/2015	46	7,274.47	7,356.31	(81.84)
Amgen	6/26/2015	4/22/2015	6	948.85	1,013.34	(64.49)
Amgen	6/29/2015	4/22/2015	6	939.76	1,013.33	(73.57)
Apple Computer	4/29/2015	3/5/2015	20	2,605.47	2,535.40	70.07
Apple Computer	4/29/2015	3/5/2015	63	8,113.75	7,986.50	127.25
Apple Computer	5/6/2015	3/5/2015	22	2,720.93	2,788.94	(68.01)

Ulrich & Ruth Frank Foundation for International Health
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	Date Sold	Date Acquired	Units	Proceeds	Basis	Net Gain/ (Loss)
Allied Materials	3/6/2015	3/5/2015	173	4,161.42	4,183.92	(22.50)
Allied Materials	3/9/2015	3/5/2015	108	2,593.42	2,611.93	(18.51)
Allied Materials	4/6/2015	3/5/2015	74	1,630.41	1,789.65	(159.24)
Allied Materials	4/7/2015	3/5/2015	926	20,537.93	22,394.84	(1,856.91)
Biogen Idec Inc	3/2015/	3/5/2015	17	7,925.27	7,194.40	730.87
Biogen Idec Inc	4/6/2015	3/5/2015	10	4,135.24	4,232.00	(96.76)
Biogen Idec Inc	4/6/2015	3/5/2015	3	1,245.04	1,269.60	(24.56)
Biogen Idec Inc	4/7/2015	3/5/2015	5	2,089.41	2,116.00	(26.59)
Biogen Idec Inc	4/27/2015	3/5/2015	5	1,954.47	2,116.00	(161.53)
Biogen Idec Inc	5/19/2015	3/5/2015	14	5,549.70	5,924.80	(375.10)
Blackrock Inc CLA	5/15/2015	3/5/2015	13	4,810.31	4,793.52	16.79
Broadcom Corp CLA	5/28/2015	5/7/2015	52	2,886.38	2,368.60	517.78
Broadcom Corp CLA	5/28/2015	5/8/2015	59	3,274.95	2,758.87	516.08
Broadcom Corp CLA	5/28/2015	5/6/2015	69	3,839.25	3,102.88	736.37
Broadcom Corp CLA	5/28/2015	5/7/2015	76	4,228.76	3,461.80	766.96
Broadcom Corp CLA	5/29/2015	5/8/2015	124	7,074.88	5,798.30	1,276.58
Broadcom Corp CLA	6/1/2015	5/12/2015	201	11,221.07	9,242.80	1,978.27
Broadcom Corp CLA	6/1/2015	5/8/2015	66	3,684.52	3,086.19	598.33
Center Corp Com	3/6/2015	3/5/2015	45	3,178.20	3,249.13	(70.93)
Center Corp Com	5/8/2015	3/5/2015	39	2,682.29	2,815.92	(133.63)
Center Corp Com	5/11/2015	3/5/2015	114	7,777.26	8,231.14	(453.88)
Center Corp Com	5/11/2015	3/5/2015	82	5,574.06	5,920.65	(346.59)
Center Corp Com	5/12/2015	3/5/2015	19	1,284.61	1,371.86	(87.25)
Center Corp Com	5/15/2015	3/5/2015	128	8,667.28	9,241.98	(574.70)
Center Corp Com	5/15/2015	4/22/2015	5	338.57	360.39	(21.82)
Cognizant technology	3/23/2015	3/5/2015	28	1,788.89	1,739.36	49.53
Comcast Corp	3/25/2015	3/5/2015	48	2,763.98	2,873.67	(109.69)
Comcast Corp	4/28/2015	3/5/2015	67	3,934.05	4,011.16	(77.11)
Comcast Corp	4/30/2015	3/5/2015	105	6,115.07	6,286.15	(171.08)
Comcast Corp	4/30/2015	3/5/2015	208	12,014.19	12,452.57	(438.38)
Comcast Corp	5/1/2015	3/5/2015	203	11,784.14	12,153.22	(369.08)
Comcast Corp	5/1/2015	4/22/2015	5	290.25	293.48	(3.23)
Delta Airlines	6/9/2015	3/5/2015	121	4,726.22	5,365.91	(639.69)
Dollar General Corp	4/30/2015	3/5/2015	70	5,135.54	5,026.43	109.11
Google	4/30/2015	3/5/2015	6	3,322.94	3,483.41	(160.47)
Google	5/15/2015	3/5/2015	8	4,360.61	4,644.54	(283.93)
Google	4/30/2015	3/5/2015	4	2,166.15	2,299.88	(133.73)
Google	5/5/2015	3/5/2015	1	175.77	-	175.77
Google	5/15/2015	3/5/2015	8	4,263.03	4,599.76	(336.73)
Honeywell	5/6/2015	3/5/2015	75	7,541.26	7,752.37	(211.11)
Honeywell	5/7/2015	3/5/2015	60	6,031.97	6,201.89	(169.92)

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Ulrich & Ruth Frank Foundation for International Health
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	Date Sold	Date Acquired	Units	Proceeds	Basis	Net Gain/ (Loss)
Honeywell	5/8/2015	3/5/2015	58	5,925.10	5,995.16	(70.06)
Inovalon Holdings	5/7/2015	3/5/2015	84	1,975.49	2,602.68	(627.19)
Inovalon Holdings	5/8/2015	3/5/2015	102	2,444.96	3,160.40	(715.44)
Inovalon Holdings	5/11/2015	3/5/2015	11	263.87	340.83	(76.96)
Inovalon Holdings	5/11/2015	4/22/2015	8	191.92	200.40	(8.48)
Linedin Corp	5/15/2015	3/5/2015	37	7,196.23	9,869.05	(2,672.82)
Linedin Corp	6/30/2015	3/5/2015	11	2,258.53	2,934.04	(675.51)
MGM Mirage	3/10/2015	3/5/2015	466	9,429.39	10,205.40	(776.01)
McKesson Corp	5/21/2015	3/5/2015	19	4,544.84	4,344.12	200.72
Monsanto Co	5/20/2015	3/5/2015	48	5,715.92	5,715.15	0.77
Monsanto Co	6/9/2015	3/5/2015	115	13,031.31	13,692.54	(661.23)
Monsanto Co	6/25/2015	3/5/2015	108	11,529.75	12,859.08	(1,329.33)
Range Res Corp	6/10/2015	4/22/2015	2	106.30	122.12	(15.82)
Range Res Corp	6/10/2015	4/16/2015	95	5,049.29	5,868.67	(819.38)
Range Res Corp	6/10/2015	4/24/2015	150	7,972.57	9,167.16	(1,194.59)
Servicenow Inc	4/20/2015	3/5/2015	173	12,896.48	12,977.48	(81.00)
Starbucks	3/23/2015	3/5/2015	17	1,655.97	1,594.40	61.57
Starbucks	4/27/2015	3/5/2015	64	3,271.84	3,001.22	270.62
Starbucks	4/28/2015	3/5/2015	173	8,757.22	8,112.66	644.56
Starbucks	6/23/2015	3/5/2015	72	3,872.46	3,376.37	496.09
Tesla Motors	3/13/2015	3/5/2015	40	7,534.69	8,120.47	(585.78)
Tesla Motors	3/27/2015	3/5/2015	30	5,528.74	6,090.35	(561.61)
Tesla Motors	3/30/2015	3/5/2015	47	8,613.53	9,541.55	(928.02)
Twenty-First Century	4/16/2015	3/5/2015	64	2,176.56	2,234.87	(58.31)
Twenty-First Century	4/17/2015	3/5/2015	30	1,009.18	1,047.60	(38.42)
Twenty-First Century	5/7/2015	3/5/2015	520	17,063.33	18,158.35	(1,095.02)
Twenty-First Century	5/8/2015	3/5/2015	181	5,963.79	6,320.50	(356.71)
Ulta Salon Cosmetics	3/13/2015	3/5/2015	38	5,695.08	5,334.18	360.90
Ulta Salon Cosmetics	4/30/2015	3/5/2015	38	5,766.79	5,334.18	432.61
Union Pacific Corp	5/13/2015	3/5/2015	71	7,269.89	8,360.70	(1,090.81)
Union Pacific Corp	5/14/2015	3/5/2015	127	12,994.58	14,955.06	(1,960.48)
Union Pacific Corp	5/15/2015	3/5/2015	81	8,381.21	9,538.27	(1,157.06)
Union Pacific Corp	5/20/2015	3/5/2015	51	5,261.25	6,005.58	(744.33)
Union Pacific Corp	6/26/2015	3/5/2015	54	5,253.55	6,358.85	(1,105.30)
United Health Group	3/20/2015	3/5/2015	38	4,553.08	4,362.21	190.87
Valeant Pharmaceuticals	4/27/2015	3/5/2015	29	5,852.24	5,916.00	(63.76)
Whole Foods	4/16/2015	3/5/2015	81	4,014.56	4,539.24	(524.68)
Whole Foods	4/17/2015	3/5/2015	87	4,241.76	4,875.48	(633.72)
Whole Foods	4/24/2015	4/22/2015	11	544.50	534.93	9.57
Whole Foods	4/24/2015	3/5/2015	357	17,671.49	20,006.28	(2,334.79)
Zoetis Inc	6/26/2015	3/5/2015	92	4,467.04	4,269.39	197.65

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	Date Sold	Date Acquired	Units	Proceeds	Basis	Net Gain/ (Loss)
Zoetis Inc	6/29/2015	3/5/2015	121	5,765.79	5,615.17	150.62
Liberty Global PLC	3/6/2015	3/5/2015	61	3,177.02	3,207.17	(30.15)
Liberty Global PLC	3/9/2015	3/5/2015	39	2,040.92	2,050.49	(9.57)
Liberty Global PLC	3/11/2015	3/5/2015	48	2,402.01	2,523.68	(121.67)
Liberty Global PLC	4/20/2015	3/5/2015	87	4,236.10	4,574.16	(338.06)
Nielsen Holdings	3/12/2015	3/5/2015	345	14,868.82	15,445.62	(576.80)
Nielsen Holdings	3/13/2015	3/5/2015	345	14,688.93	15,445.61	(756.68)
Subtotal				572,737.23	595,216.52	(22,479.29)
ML #857-74059						
Broadcom Corp	6/26/2015	3/5/2015	600	31,289.36	27,004.32	4,285.04
Broadcom Corp	6/29/2015	4/22/2015	65	3,344.48	2,966.59	377.89
Broadcom Corp	6/29/2015	3/5/2015	1372	70,594.13	61,749.88	8,844.25
Kraft Foods	4/7/2015	3/5/2015	408	36,402.48	25,640.84	10,761.64
Subtotal				141,630.45	117,361.63	24,268.82
ML #857-74060						
Bank of the Ozarks	6/10/2015	3/5/2015	53	2,473.67	1,941.92	531.75
Bank of the Ozarks	6/29/2015	3/5/2015	21	963.08	769.44	193.64
Bank of the Ozarks	6/30/2015	3/5/2015	44	2,024.68	1,612.16	412.52
Curtiss-Wright Corp	5/8/2015	3/5/2015	29	2,059.51	2,101.05	(41.54)
Curtiss-Wright Corp	5/8/2015	3/5/2015	27	1,917.67	1,956.15	(38.48)
DuPont Fabrics Technology	4/20/2015	3/5/2015	81	2,657.37	2,567.70	89.67
DuPont Fabrics Technology	4/30/2015	3/5/2015	68	2,118.17	2,155.60	(37.43)
Greif Bros Corp	3/10/2015	3/5/2015	114	4,125.77	4,401.34	(275.57)
Greif Bros Corp	3/12/2015	3/5/2015	84	3,120.83	3,243.09	(122.26)
Greif Bros Corp	3/13/2015	3/5/2015	77	2,906.08	2,972.83	(66.75)
Hanover Ins Group	6/10/2015	3/5/2015	15	1,076.59	1,048.35	28.24
Intersil Corp	3/17/2015	3/5/2015	176	2,617.18	2,777.26	(160.08)
Intersil Corp	3/18/2015	3/5/2015	186	2,787.79	2,935.06	(147.27)
Intersil Corp	3/23/2015	3/5/2015	174	2,588.18	2,745.71	(157.53)
Knoll Inc	4/20/2015	3/16/2015	99	2,354.70	2,047.30	307.40
Maximus Inc	5/6/2015	3/5/2015	45	2,834.21	2,718.43	115.78
Maximus Inc	5/7/2015	3/5/2015	44	2,881.59	2,658.02	223.57
Maximus Inc	5/7/2015	3/5/2015	51	3,338.92	3,080.88	258.04
Nice Sys Ltd	3/20/2015	3/5/2015	28	1,678.26	1,657.59	20.67
Nice Sys Ltd	3/31/2015	3/5/2015	38	2,317.64	2,249.59	68.05
Nice Sys Ltd	4/6/2015	3/5/2015	31	1,847.53	1,835.19	12.34
Plantronics	6/10/2015	3/5/2015	44	2,480.07	2,337.21	142.86
Portland Gen Elec Co	6/16/2015	3/5/2015	67	2,230.30	2,447.51	(217.21)
Portland Gen Elec Co	6/17/2015	3/5/2015	72	2,410.72	2,630.16	(219.44)

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	Date Sold	Date Acquired	Units	Proceeds	Basis	Net Gain/ (Loss)
Post PPTYS Inc	3/6/2015	3/5/2015	49	2,697.48	2,779.28	(81.80)
Post PPTYS Inc	3/11/2015	3/5/2015	49	2,700.25	2,779.28	(79.03)
Primerica Inc	3/6/2015	3/5/2015	34	1,760.20	1,776.19	(15.99)
Primerica Inc	3/13/2015	3/5/2015	42	2,157.18	2,194.12	(36.94)
Primerica Inc	3/17/2015	3/5/2015	33	1,694.83	1,723.96	(29.13)
Rent A Ctr Inc	6/12/2015	3/5/2015	120	3,748.07	3,271.20	476.87
Rent A Ctr Inc	6/25/2015	3/5/2015	126	3,826.89	3,434.76	392.13
Schweitzer-Maudit Intl	3/5/2015	3/5/2015	34	1,351.08	1,566.30	(215.22)
Schweitzer-Maudit Intl	6/10/2015	3/5/2015	34	1,331.21	1,566.30	(235.09)
Schweitzer-Maudit Intl	6/12/2015	3/5/2015	31	1,213.21	1,428.10	(214.89)
West Pharmaceutical Svcs	3/11/2015	3/5/2015	36	1,938.91	1,976.95	(38.04)
West Pharmaceutical Svcs	3/12/2015	3/5/2015	35	1,889.84	1,922.04	(32.20)
West Pharmaceutical Svcs	3/12/2015	3/5/2015	34	1,850.32	1,867.12	(16.80)
Western Refng Inc	3/19/2015	3/5/2015	73	3,574.41	3,453.35	121.06
Western Refng Inc	4/6/2015	3/5/2015	121	5,655.56	5,724.05	(68.49)
Wintrust Finl Corp	3/9/2015	3/5/2015	26	1,233.77	1,217.85	15.92
Endurance Specialty Hldgs	3/6/2015	3/5/2015	35	2,210.26	2,239.30	(29.04)
Subtotal				98,643.98	97,809.69	834.29

ML #857-74061

Align Technology Inc	3/23/2015	3/5/2015	48	2,713.93	2,772.00	(58.07)
Anacor Pharmaceuticals	4/28/2015	3/5/2015	50	2,741.30	2,355.27	386.03
Artisan Partners	4/30/2015	3/5/2015	50	2,264.17	2,358.05	(93.88)
Aruba Networks	5/19/2015	4/22/2015	3	74.01	73.80	0.21
Aruba Networks	5/19/2015	3/15/2015	161	3,971.87	3,928.40	43.47
Bufalo Wild Wings	6/3/2015	3/5/2015	20	3,057.86	3,767.40	(709.54)
Celladon Corp	4/27/2015	3/5/2015	252	693.04	5,292.00	(4,598.96)
Celladon Corp	4/27/2015	4/22/2015	39	107.26	596.70	(489.44)
Cyberonics Inc	4/6/2015	3/5/2015	38	2,460.90	2,720.80	(259.90)
Cyberonics Inc	4/7/2015	3/5/2015	5	322.31	358.00	(35.69)
Deckers Outdoor Corp	4/15/2015	3/5/2015	34	2,453.40	2,533.68	(80.28)
Isis Pharmaceuticals	4/28/2015	3/5/2015	41	2,446.97	2,952.82	(505.85)
Pantry Inc	3/17/2015	3/5/2015	159	5,843.25	5,833.14	10.11
Puma Biotech	6/2/2015	3/5/2015	21	3,058.22	4,691.00	(1,632.78)
Puma Biotech	6/2/2015	4/22/2015	1	145.63	227.62	(81.99)
Synageva Biopharma	6/5/2015	4/22/2015	31	6,668.14	3,271.12	3,397.02
United Nat Foods	6/16/2015	3/5/2015	25	1,547.27	2,032.75	(485.48)
United Nat Foods	6/17/2015	3/5/2015	29	1,808.34	2,357.99	(549.65)
Subtotal				42,377.87	48,122.54	(5,744.67)

ML #857-74062

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Investment Accounts
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	Date Sold	Date Acquired	Units	Proceeds	Basis	Net Gain/ (Loss)
Adidas Salomon	5/14/2015	3/5/2015	134	5,670.40	5,264.86	405.54
Banco Bradesco	4/7/2015	3/5/2015	0.4	3.97	4.03	(0.06)
Cielo S A Sponsored ADR	4/29/2015	3/5/2015	0.2	2.84	2.46	0.38
Denso Corp	5/2/2015	3/5/2015	177	4,632.64	4,065.69	566.95
Fancu Ltd	3/18/2015	3/5/2015	274	10,252.34	8,858.42	1,393.92
Fancu Ltd	5/12/2015	3/5/2015	169	5,993.10	5,463.77	529.33
Great Wall Motor	4/10/2015	3/5/2015	79	5,846.24	4,807.15	1,039.09
Keppel Ltd	4/24/2015	3/5/2015	487	6,485.75	6,277.43	208.32
Keppel Ltd	5/26/2015	3/5/2015	589	7,723.12	7,592.21	130.91
Keppel Ltd	5/27/2015	3/5/2015	470	6,091.09	6,058.30	32.79
Keppel Ltd	5/28/2015	4/22/2015	89	1,151.14	1,191.71	(40.57)
Keppel Ltd	5/28/2015	3/5/2015	22	284.55	283.58	0.97
Taiwan Semiconductor	3/27/2015	3/5/2015	253	5,762.55	6,114.25	(351.70)
Toyota Mtr Corp	3/17/2015	3/5/2015	28	3,835.87	3,779.39	56.48
Toyota Mtr Corp	3/18/2015	3/5/2015	7	972.21	944.85	27.36
Subtotal				64,707.81	60,708.10	3,999.71

Statement Grand Totals

1,275,494.56	1,271,574.87	3,919.69
		<u>3,919.69</u>