



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



EXTENDED TO MAY 16, 2016  
Return of Private Foundation

OMB No 1545-0052

2014

Form 990-PF

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning JUL 1, 2014, and ending JUN 30, 2015

Name of foundation  
**THE KNOWLTON FOUNDATION, INC.  
C/O REX KNOWLTON**

Number and street (or P O box number if mail is not delivered to street address) Room/suite  
**104 HASTINGS PLACE**

City or town, state or province, country, and ZIP or foreign postal code  
**CINNAMINSON, NJ 08077**

A Employer identification number  
**20-3484102**

B Telephone number  
**(856)829-0275**

C If exemption application is pending, check here

D 1. Foreign organizations, check here   
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:  
 Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

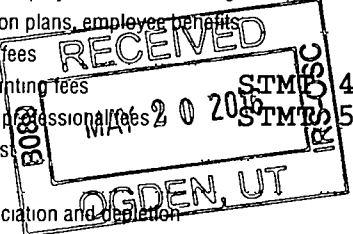
I Fair market value of all assets at end of year (from Part II, col (c), line 16)  
**\$ 343,547.** (Part I, column (d) must be on cash basis)

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	49.	49.		STATEMENT 1
4	Dividends and interest from securities	962.	962.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	43,761.			
b	Gross sales price for all assets on line 6a	231,865.			
7	Capital gain net income (from Part IV, line 2)		43,761.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	1,215.	1,215.		STATEMENT 3
12	Total Add lines 1 through 11	45,987.	45,987.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	9,000.	9,000.		0.
c	Other professional fees	1,150.	1,150.		0.
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	1,695.	1,695.		0.
24	Total operating and administrative expenses Add lines 13 through 23	11,845.	11,845.		0.
25	Contributions, gifts, grants paid	142,565.			142,565.
26	Total expenses and disbursements. Add lines 24 and 25	154,410.	11,845.		142,565.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-108,423.			
b	Net investment income (if negative, enter -0-)		34,142.		
c	Adjusted net income (if negative, enter -0-)			N/A	

G-29 21

SCANNED MAY 26 2016



<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,920.	17,837.	17,837.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons		25,710.	25,710.
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock <b>STMT 8</b>	462,510.	300,000.	300,000.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	465,430.	343,547.	343,547.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons	13,451.		
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 <b>Total liabilities</b> (add lines 17 through 22)	13,451.	0.		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31</b>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	451,979.	343,547.	
30 <b>Total net assets or fund balances</b>	451,979.	343,547.		
31 <b>Total liabilities and net assets/fund balances</b>	465,430.	343,547.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	451,979.
2 Enter amount from Part I, line 27a	2	-108,423.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	343,556.
5 Decreases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 7</b>	5	9.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	343,547.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE ATTACHED GS 030-25094-8</b>		<b>01/01/99</b>	<b>06/30/15</b>
<b>b SEE ATTACHED GS 030-25094-8</b>		<b>01/01/99</b>	<b>06/30/15</b>
<b>c SEE ATTACHED GS 030-25093-0</b>		<b>01/01/99</b>	<b>06/30/15</b>
<b>d SEE ATTACHED GS 030-25093-0</b>		<b>01/01/99</b>	<b>06/30/15</b>
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 59,637.</b>		<b>41,975.</b>	<b>17,662.</b>
<b>b 69,931.</b>		<b>71,958.</b>	<b>-2,027.</b>
<b>c 67,695.</b>		<b>41,664.</b>	<b>26,031.</b>
<b>d 34,602.</b>		<b>32,507.</b>	<b>2,095.</b>
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			<b>17,662.</b>
<b>b</b>			<b>-2,027.</b>
<b>c</b>			<b>26,031.</b>
<b>d</b>			<b>2,095.</b>
<b>e</b>			

<b>2 Capital gain net income or (net capital loss)</b>	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7                 }	<b>2</b>	<b>43,761.</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b> If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	<b>127,020.</b>	<b>591,399.</b>	<b>.214779</b>
2012	<b>171,455.</b>	<b>485,588.</b>	<b>.353087</b>
2011	<b>125,213.</b>	<b>640,749.</b>	<b>.195417</b>
2010	<b>150,172.</b>	<b>834,812.</b>	<b>.179887</b>
2009	<b>114,631.</b>	<b>927,039.</b>	<b>.123653</b>

<b>2 Total of line 1, column (d)</b>	<b>2</b>	<b>1.066823</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>	<b>.213365</b>
<b>4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5</b>	<b>4</b>	<b>384,140.</b>
<b>5 Multiply line 4 by line 3</b>	<b>5</b>	<b>81,962.</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>	<b>341.</b>
<b>7 Add lines 5 and 6</b>	<b>7</b>	<b>82,303.</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>	<b>8</b>	<b>142,565.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

THE KNOWLTON FOUNDATION, INC.

Form 990-PF (2014)

C/O REX KNOWLTON

20-3484102

Page 4

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	341.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	341.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	341.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	800.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	800.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	459.
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> 459. Refunded <input type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Form 990-PF (2014)

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X		
14	The books are in care of ► REX KNOWLTON Telephone no. ► 856-829-0275 Located at ► 104 HASTINGS PLACE, CINNAMINSON, NJ ZIP+4 ► 08077			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►		16	Yes No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		
		1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  **N/A**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) **N/A**

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **N/A**

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CALVIN H. KNOWLTON 628 WINDSOCK WAY MOORESTOWN, NJ 08057	TRUSTEE / PRESIDENT 0.50	0.	0.	0.
STEPHANIE A. ZARUS 1201 GOLF ROAD CINNAMINSON, NJ 08077	TRUSTEE 0.50	0.	0.	0.
REGINALD K. KNOWLTON 104 HASTINGS PLACE CINNAMINSON, NJ 08077	TRUSTEE 0.50	0.	0.	0.
HEATHER K. OMLOR 148 RAMBLEWOOD ROAD MOORESTOWN, NJ 08057	TRUSTEE 0.50	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶ 0.</span>	

**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	342,298.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	47,692.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	389,990.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	389,990.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	5,850.
<b>5</b>	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	384,140.
<b>6</b>	<b>Minimum investment return</b> Enter 5% of line 5	<b>6</b>	19,207.

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	19,207.
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	341.
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	341.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	18,866.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	18,866.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	18,866.

**Part XII**

**Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	142,565.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	142,565.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	341.
<b>6</b>	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	<b>6</b>	142,224.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				18,866.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	68,459.			
b From 2010	109,261.			
c From 2011	93,362.			
d From 2012	148,306.			
e From 2013	98,248.			
f Total of lines 3a through e	517,636.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$	142,565.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				18,866.
e Remaining amount distributed out of corpus	123,699.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	641,335.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	68,459.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	572,876.			
10 Analysis of line 9:				
a Excess from 2010	109,261.			
b Excess from 2011	93,362.			
c Excess from 2012	148,306.			
d Excess from 2013	98,248.			
e Excess from 2014	123,699.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) **N/A**

1. a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**  
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE KNOWLTON FOUNDATION, INC.

Form 990-PF (2014)

C/O REX KNOWLTON

20-3484102 Page 11

**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status or recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
AMERICAN PHARMACISTS ASSOCIATION 1100 15TH STREET NW, STE 400 WASHINGTON, DC 20005	NONE	PUBLIC CHARITY	CHARITABLE DONATION	45,000.
CALVARY PRESBYTERIAN CHURCH 300 4TH STREET RIVERTON, NJ 08077	NONE	QUALIFIED RELIGIOUS ORG.	CHARITABLE DONATION	57,765.
SETTLEMENT MUSIC SCHOOL - SMS LEADERSHIP PROGRAM PO BOX 63966 PHILADELPHIA, PA 10147-3966	NONE	PUBLIC CHARITY	CHARITABLE DONATION	35,000.
FIRST PRESBYTERIAN CHURCH 101 BRIDGEBORO ROAD MOORESTOWN, NJ 08057	NONE	QUALIFIED RELIGIOUS ORG.	CHARITABLE CONTRIBUTION	4,800.
<b>Total</b>				<b>▶ 3a 142,565.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>▶ 3b 0.</b>





Knowlton FNDH Intl Eq - Thornburg 030-25094-8 (Closed)  
 From 01-Jul-2014 To 30-Jun-2015  
 Separate Account Strategy Thornburg Non-US Equity

Base Currency USD

Symbol	Description	Date Sold /		Qty	Proceeds		Cost		Gain/Loss		Days Held	Gain Type
		Trade Date	Covered		(Base)	(Base)	(Base)	(Base)				
ACN	ACCENTURE PLC CMN	24-Jul-12	27-Aug-14	1	80 96	57	23 96				764	Long-Term
ACN	ACCENTURE PLC CMN	12-Jul-12	27-Aug-14	2	161 91	114 31	47 6				776	Long-Term
ACN	ACCENTURE PLC CMN	20-Dec-12	28-Oct-14	4	316 57	270 58	45 99				677	Long-Term
ACN	ACCENTURE PLC CMN	24-Jul-12	27-Oct-14	2	158 22	114	44 22				825	Long-Term
ACN	ACCENTURE PLC CMN	29-Apr-13	3-Nov-14	1	80 97	81 19	-0 22				553	Long-Term
ACN	ACCENTURE PLC CMN	28-Jan-13	3-Nov-14	2	161 94	144 14	17 8				644	Long-Term
ACN	ACCENTURE PLC CMN	29-Apr-13	5-Nov-14	2	162 99	162 37	0 62				555	Long-Term
ADDYY	ADIDAS AG ADR CMN	5-May-11	28-Jul-14	3	141 69	114 94	26 75				1,180	Long-Term
ADDYY	ADIDAS AG ADR CMN	3-May-11	28-Jul-14	2	94 46	74 63	19 83				1,182	Long-Term
ADDYY	ADIDAS AG ADR CMN	22-Jun-11	31-Jul-14	2	79 27	76 37	2 9				1,135	Long-Term
ADDYY	ADIDAS AG ADR CMN	5 May-11	31-Jul-14	5	198 18	191 56	6 62				1,183	Long-Term
ADDYY	ADIDAS AG ADR CMN	16-May-11	31-Jul-14	4	158 55	147 22	11 33				1,172	Long-Term
ADDYY	ADIDAS AG ADR CMN	17 May-11	31-Jul-14	3	118 91	109 98	8 93				1,171	Long-Term
ADDYY	ADIDAS AG ADR CMN	22-Jun-11	28-Aug-14	6	228 75	229 11	-0 36				1,163	Long-Term
ADDYY	ADIDAS AG ADR CMN	4-Sep-12	9-Sep-14	2	74 56	79 32	-4 76				735	Long-Term
ADDYY	ADIDAS AG ADR CMN	11-Aug-11	9-Sep-14	7	260 98	232 57	28 41				1,125	Long-Term
AAGIY	AIA GROUP LIMITED SPONSORED ADR CMN SERIES	7-Sep-12	5-Nov-14	39	861 49	560 14	301 35				789	Long-Term
AAGIY	AIA GROUP LIMITED SPONSORED ADR CMN SERIES	18-Dec-12	5-Nov-14	29	640 6	465 33	175 27				687	Long-Term
AAGIY	AIA GROUP LIMITED SPONSORED ADR CMN SERIES	5-Oct-12	5-Nov-14	24	530 15	371 18	158 97				761	Long-Term
AAGIY	AIA GROUP LIMITED SPONSORED ADR CMN SERIES	30-Jul-13	5-Nov-14	14	309 25	264 85	44 4				463	Long-Term
AMADY	AMADEUS IT HOLDING, S A ADR CMN	14-Jun-13	5-Nov-14	4	145 84	129 75	16 09				509	Long-Term
AMADY	AMADEUS IT HOLDING, S A ADR CMN	13-Jun-13	5-Nov-14	10	364 59	319 92	44 67				510	Long-Term
AMADY	AMADEUS IT HOLDING, S A ADR CMN	17-Jul-13	5-Nov-14	7	255 21	236 05	19 16				476	Long-Term
AMADY	AMADEUS IT HOLDING, S A ADR CMN	30-Jul-13	5-Nov-14	3	109 38	100 72	8 66				463	Long-Term
AMADY	AMADEUS IT HOLDING, S A ADR CMN	31-Jul-13	5-Nov-14	3	109 38	102 23	7 15				462	Long-Term
ARMH	ARM HOLDINGS PLC SPON ADR SPONSORED ADR CMN	2-May-08	30-Jul-14	6	255 82	38 44	217 38				2,280	Long-Term
ARMH	ARM HOLDINGS PLC SPON ADR SPONSORED ADR CMN	2-May-08	5-Aug-14	7	297 78	44 84	252 94				2,286	Long-Term
ARMH	ARM HOLDINGS PLC SPON ADR SPONSORED ADR CMN	2-May-08	26-Aug-14	8	379	51 25	327 75				2,307	Long-Term
ASML	ASML HOLDING N V ADR CMN	14-Dec-12	7-Jul-14	3	287 92	190 54	97 38				570	Long-Term
ASML	ASML HOLDING N V ADR CMN	6-Jun-13	9-Jul-14	1	93 6	78 89	14 71				398	Long-Term
ASML	ASML HOLDING N V ADR CMN	14-Dec-12	9-Jul-14	2	187 2	127 02	60 18				572	Long-Term
ASML	ASML HOLDING N V ADR CMN	27-Mar-13	9-Jul-14	3	280 8	196 51	84 29				469	Long-Term
ASML	ASML HOLDING N V ADR CMN	10-Jun-13	11-Jul-14	1	91 28	80 7	10 58				396	Long-Term
ASML	ASML HOLDING N V ADR CMN	7-Jun-13	11-Jul-14	1	91 28	80 41	10 87				399	Long-Term
ASML	ASML HOLDING N V ADR CMN	6-Jun-13	11-Jul-14	1	91 28	78 89	12 39				400	Long-Term
ASML	ASML HOLDING N V ADR CMN	10-Jun-13	14-Jul-14	1	90 75	80 7	10 05				399	Long-Term
ASML	ASML HOLDING N V ADR CMN	5-Jul-13	5-Nov-14	2	199 6	162 98	36 62				488	Long-Term
ASML	ASML HOLDING N V ADR CMN	10-Jun-13	5-Nov-14	2	199 6	161 4	38 2				513	Long-Term
ASAZY	ASSA ABLOY AB UNSPONSORED ADR (SWEDEN)	7-Jan-11	30-Sep-14	7	178 78	98 25	80 53				1,362	Long-Term
ASAZY	ASSA ABLOY AB UNSPONSORED ADR (SWEDEN)	21-Jan-11	1-Oct-14	10	255 3	135 78	119 52				1,349	Long-Term
ASAZY	ASSA ABLOY AB UNSPONSORED ADR (SWEDEN)	13-Jan-11	16-Oct-14	10	234 25	125 89	108 36				1,191	Long-Term
ASAZY	ASSA ABLOY AB UNSPONSORED ADR (SWEDEN)	14-Jul-11	16-Oct-14	15	351 38	186 72	164 66				1,190	Long-Term
ASAZY	ASSA ABLOY AB UNSPONSORED ADR (SWEDEN)	21-Jan-11	16-Oct-14	11	257 67	149 35	108 32				1,364	Long-Term
BIDU	BAIDU, INC SPONSORED ADR CMN	23-May-12	5-Nov-14	1	243 24	120 22	123 02				896	Long-Term
BIDU	BAIDU, INC SPONSORED ADR CMN	28-Feb-13	5-Nov-14	2	486 49	181 43	305 06				615	Long-Term
BIDU	BAIDU, INC SPONSORED ADR CMN	2-Nov-12	5-Nov-14	3	729 73	317 98	411 75				733	Long-Term
BBVA	BANCO BILBAO VIZCAYA S A ADR SPONSORED ADR CMN USDO 3296	11-Oct-13	5-Nov-14	14	152 74	168 3	-15 56				390	Long-Term
BBVA	BANCO BILBAO VIZCAYA S A ADR SPONSORED ADR CMN USDO 3296	5-Sep-13	5-Nov-14	50	545 49	494 9	50 59				426	Long-Term
BBVA	BANCO BILBAO VIZCAYA S A ADR SPONSORED ADR CMN USDO 3296	21-Oct-13	5-Nov-14	19	207 28	242 57	-35 29				380	Long-Term
BURBY	BURBERRY GROUP PLC SPONSORED ADR CMN	10-Apr-13	14-Aug-14	2	96 37	78 61	17 76				491	Long-Term
CNI	CANADIAN NATIONAL RAILWAY CO CMN	27-Sep-07	14-Jul-14	3	196 91	85 8	111 11				2,482	Long-Term
CNI	CANADIAN NATIONAL RAILWAY CO CMN	27-Sep-07	23-Jul-14	8	553 65	228 81	324 84				2,491	Long-Term
CNI	CANADIAN NATIONAL RAILWAY CO CMN	27-Sep-07	5-Nov-14	22	1,519 50	629 22	890 28				2,596	Long-Term
CCL	CARNIVAL CORPORATION CMN	13-Jan-10	28-Jul-14	6	219 02	202 52	16 5				1,657	Long-Term
CCL	CARNIVAL CORPORATION CMN	13-Jan-10	21-Aug-14	1	37 76	33 75	4 01				1,681	Long-Term
CCL	CARNIVAL CORPORATION CMN	13-Jan-10	19-Aug-14	8	302 82	270 03	32 79				1,679	Long-Term
CCL	CARNIVAL CORPORATION CMN	29-Jun-10	21-Aug-14	6	226 58	183 14	43 44				1,514	Long-Term
CCL	CARNIVAL CORPORATION CMN	19-Apr-13	27-Aug-14	1	37 79	33 37	4 42				495	Long-Term
CCL	CARNIVAL CORPORATION CMN	29-Jun-10	27-Aug-14	6	226 74	183 14	43 6				1,520	Long-Term
CCL	CARNIVAL CORPORATION CMN	19-Apr-13	9-Sep-14	6	233 15	200 24	32 91				508	Long-Term
CHL	CHINA MOBILE LIMITED SPONSORED ADR CMN	23-Aug-13	2-Sep-14	2	125 03	107 43	17 6				375	Long-Term
CHL	CHINA MOBILE LIMITED SPONSORED ADR CMN	22-Aug-13	2-Sep-14	2	125 04	107 05	17 99				376	Long-Term
CHL	CHINA MOBILE LIMITED SPONSORED ADR CMN	26-Aug-13	23-Sep-14	2	122 27	107 07	15 2				393	Long-Term
CHL	CHINA MOBILE LIMITED SPONSORED ADR CMN	23-Aug-13	23-Sep-14	1	61 14	53 72	7 42				396	Long-Term
CHL	CHINA MOBILE LIMITED SPONSORED ADR CMN	29-Aug-13	5-Nov-14	3	185 88	160 89	24 99				433	Long-Term
CHL	CHINA MOBILE LIMITED SPONSORED ADR CMN	6-Sep-13	5-Nov-14	8	495 67	443 79	51 88				425	Long-Term
CHL	CHINA MOBILE LIMITED SPONSORED ADR CMN	27-Aug-13	5-Nov-14	2	123 92	106 7	17 22				435	Long-Term
CHL	CHINA MOBILE LIMITED SPONSORED ADR CMN	26-Aug-13	5-Nov-14	2	123 92	107 07	16 85				436	Long-Term
CHL	CHINA MOBILE LIMITED SPONSORED ADR CMN	28-Aug-13	5-Nov-14	2	123 92	107 24	16 68				434	Long-Term
CHL	CHINA MOBILE LIMITED SPONSORED ADR CMN	30-Aug-13	5-Nov-14	3	185 88	161 66	24 22				432	Long-Term
CMPGY	COMPASS GROUP PLC SPONSORED ADR CMN	7-Dec-12	5-Aug-14	9	144 19	111 44	32 75				606	Long-Term
CMPGY	COMPASS GROUP PLC SPONSORED ADR CMN	7-Dec-12	5-Nov-14	7	112 98	86 68	26 3				698	Long-Term
CMPGY	COMPASS GROUP PLC SPONSORED ADR CMN	11-Dec-12	5-Nov-14	14	225 96	179 91	46 05				694	Long-Term
CMPGY	COMPASS GROUP PLC SPONSORED ADR CMN	10-Dec-12	5-Nov-14	7	112 98	82 2	30 78				695	Long-Term
CMPGY	COMPASS GROUP PLC SPONSORED ADR CMN	7-Dec-12	5-Nov-14	4	64 55	46 74	17 81				698	Long-Term
CMPGY	COMPASS GROUP PLC SPONSORED ADR CMN	10-Dec-12	5-Nov-14	7	112 98	94 24	18 74				695	Long-Term
CMPGY	COMPASS GROUP PLC SPONSORED ADR CMN	11-Dec-12	5-Nov-14	14	225 96	179 99	45 97				694	Long-Term
CMPGY	COMPASS GROUP PLC SPONSORED ADR CMN	29-Jan-13	5-Nov-14	16	258 23	204 49	53 74				645	Long-Term
CMPGY	COMPASS GROUP PLC SPONSORED ADR CMN	5-Jul-13	5-Nov-14	7	112 98	106 43	6 55				488	Long-Term
CMPGY	COMPASS GROUP PLC SPONSORED ADR CMN	29-Jan-13	5-Nov-14	3	48 42	35 97	12 45				645	Long-Term
CMPGY	COMPASS GROUP PLC SPONSORED ADR CMN	5-Jul-13	5-Nov-14	9	145 26	133 02	12 24				488	Long-Term
ERJ	EMBRAER SA ADR CMN	4-Mar-09	5-Aug-14	6	225 24	62 25	162 99				1,980	Long-Term
ERJ	EMBRAER SA ADR CMN	4-Mar-09	28-Aug-14	12	462 03	124 5	337 53				2,003	Long-Term
ERJ	EMBRAER SA ADR CMN	26-Jul-12	24-Sep-14	3	114 28	75 05	39 23				790	Long-Term
ERJ	EMBRAER SA ADR CMN	9-Aug-11	24-Sep-14	12	457 13	266 12	191 01				1,142	Long-Term
ERJ	EMBRAER SA ADR CMN	4-Mar-09	24-Sep-14	6	228 57	62 25	166 32				2,030	Long-Term

FANUY	FANUC CORP UNSPONSORED ADR CMN	27-Jul-09	29-Jul-14	8	239.13	111.06	128.07	1,828	Long-Term
FANUY	FANUC CORP UNSPONSORED ADR CMN	17-Dec-08	29-Jul-14	4	119.56	45.56	74	2,050	Long-Term
FANUY	FANUC CORP UNSPONSORED ADR CMN	27-Jul-09	29-Sep-14	15	458.18	208.23	249.95	1,890	Long-Term
FANUY	FANUC CORP UNSPONSORED ADR CMN	27-Jul-09	1-Oct-14	8	239.1	111.06	128.04	1,892	Long-Term
FANUY	FANUC CORP UNSPONSORED ADR CMN	27-Jul-09	5-Nov-14	26	746.18	360.93	385.25	1,927	Long-Term
FANUY	FANUC CORP UNSPONSORED ADR CMN	29-Jul-13	5-Nov-14	9	258.29	230.88	27.41	464	Long-Term
FMS	FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN	8-May-09	21-Aug-14	5	173.24	97.99	75.25	1,931	Long-Term
FMS	FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN	11-Sep-09	5-Nov-14	14	513.23	324.78	188.45	1,881	Long-Term
FMS	FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN	14-May-09	5-Nov-14	28	1,026.46	579.86	446.6	2,001	Long-Term
FMS	FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN	8-May-09	5-Nov-14	4	146.64	78.39	68.25	2,007	Long-Term
HNNMY	HENNES & MAURITZ AB ADR CMN	15-Sep-08	2-Oct-14	8	64.49	37.38	27.11	2,208	Long-Term
HNNMY	HENNES & MAURITZ AB ADR CMN	28-Jul-08	2-Oct-14	12	96.74	63.39	33.35	2,257	Long-Term
HNNMY	HENNES & MAURITZ AB ADR CMN	15-Sep-08	10-Oct-14	38	293.49	177.56	115.93	2,216	Long-Term
HNNMY	HENNES & MAURITZ AB ADR CMN	22-Dec-09	5-Nov-14	54	426.05	298.56	127.49	1,779	Long-Term
HNNMY	HENNES & MAURITZ AB ADR CMN	15-Sep-08	5-Nov-14	70	552.29	327.09	225.2	2,242	Long-Term
HSBC	HSBC HOLDINGS PLC SPONSORED ADR CMN	27-Apr-12	29-Jul-14	3	162.37	136.79	25.58	823	Long-Term
HSBC	HSBC HOLDINGS PLC SPONSORED ADR CMN	26-Apr-12	29-Jul-14	3	162.37	135.04	27.33	824	Long-Term
HSBC	HSBC HOLDINGS PLC SPONSORED ADR CMN	27-Apr-12	5-Aug-14	4	213.67	182.39	31.28	830	Long-Term
HSBC	HSBC HOLDINGS PLC SPONSORED ADR CMN	27-Apr-12	27-Aug-14	6	322.4	273.58	48.82	852	Long-Term
HSBC	HSBC HOLDINGS PLC SPONSORED ADR CMN	14-Dec-12	27-Aug-14	5	268.66	259.83	8.83	621	Long-Term
ING	ING GROEP N V SPONS ADR SPONSORED ADR CMN	10-Jul-13	11-Jul-14	12	163.81	115.03	48.78	366	Long-Term
ING	ING GROEP N V SPONS ADR SPONSORED ADR CMN	1-Jul-13	11-Jul-14	12	163.82	111.78	52.04	375	Long-Term
ING	ING GROEP N V SPONS ADR SPONSORED ADR CMN	2-Jul-13	11-Jul-14	14	191.12	129.45	61.67	374	Long-Term
ING	ING GROEP N V SPONS ADR SPONSORED ADR CMN	17-Sep-13	5-Nov-14	30	433.19	358.43	74.76	414	Long-Term
ING	ING GROEP N V SPONS ADR SPONSORED ADR CMN	10-Jul-13	5-Nov-14	36	519.83	345.1	174.73	483	Long-Term
JBAXY	JULIUS BAER GROUP LTD ADR CMN	31-Oct-13	5-Nov-14	21	184.37	206.2	-21.83	370	Long-Term
JBAXY	JULIUS BAER GROUP LTD ADR CMN	6-Sep-13	5-Nov-14	47	412.65	441.3	-28.65	425	Long-Term
JBAXY	JULIUS BAER GROUP LTD ADR CMN	30-Oct-13	5-Nov-14	24	210.71	237.51	-26.8	371	Long-Term
JBAXY	JULIUS BAER GROUP LTD ADR CMN	1-Nov-13	5-Nov-14	11	96.58	106.09	-9.51	369	Long-Term
JBAXY	JULIUS BAER GROUP LTD ADR CMN	5-Sep-13	5-Nov-14	6	52.68	56.03	-3.35	426	Long-Term
KGFHY	KINGFISHER PLC SPONSORED ADR CMN	4-Dec-07	5-Nov-14	144	1,320.45	918.13	402.32	2,528	Long-Term
KGFHY	KINGFISHER PLC SPONSORED ADR CMN	22-Oct-10	5-Nov-14	42	385.13	328.31	56.82	1,475	Long-Term
KNYIY	KONE OYJ UNSPONSORED ADR CMN REPRESENTING B SHARES (FINLAND)	27-Aug-13	28-Aug-14	11	229.63	229.76	0.13	366	Long-Term
KUBTY	KUBOTA CORP ADR ADR CMN	12-Apr-13	5-Nov-14	7	541.79	518.61	23.18	572	Long-Term
KUBTY	KUBOTA CORP ADR ADR CMN	2-Apr-13	5-Nov-14	6	464.39	410.88	53.51	582	Long-Term
LVS	LAS VEGAS SANDS CORP CMN	10-Jan-12	2-Oct-14	2	123.47	85.91	37.56	996	Long-Term
LVS	LAS VEGAS SANDS CORP CMN	22-Mar-12	14-Oct-14	2	118.92	114.5	4.42	936	Long-Term
LVS	LAS VEGAS SANDS CORP CMN	10-Jan-12	14-Oct-14	6	356.77	257.71	99.06	1,008	Long-Term
LVS	LAS VEGAS SANDS CORP CMN	22-Mar-12	15-Oct-14	2	118.83	114.5	4.33	937	Long-Term
LVS	LAS VEGAS SANDS CORP CMN	24-Jul-12	15-Oct-14	7	415.92	265.44	150.48	813	Long-Term
LVS	LAS VEGAS SANDS CORP CMN	31-May-12	15-Oct-14	2	118.83	90.61	28.22	867	Long-Term
LULU	LULULEMON ATHLETICA INC CMN	30-Jan-13	22-Aug-14	3	119.94	208.57	-88.63	569	Long-Term
LULU	LULULEMON ATHLETICA INC CMN	29-Jan-13	22-Aug-14	5	199.89	348.79	148.9	570	Long-Term
LULU	LULULEMON ATHLETICA INC CMN	27-Mar-13	5-Nov-14	5	206.34	311.9	105.56	588	Long-Term
LULU	LULULEMON ATHLETICA INC CMN	30-Jan-13	5-Nov-14	5	206.34	347.61	-141.27	644	Long-Term
LULU	LULULEMON ATHLETICA INC CMN	1-Mar-13	5-Nov-14	5	206.34	335.2	-128.86	614	Long-Term
LVMUY	LVMH MOET HENNESSY LOUIS VUITTON S A ADR CMN	31-Mar-09	21-Aug-14	1	34.67	12.38	22.29	1,969	Long-Term
LVMUY	LVMH MOET HENNESSY LOUIS VUITTON S A ADR CMN	16-Jan-09	21-Aug-14	3	104.03	33.13	70.9	2,043	Long-Term
LVMUY	LVMH MOET HENNESSY LOUIS VUITTON S A ADR CMN	15-Mar-11	5-Nov-14	12	399.83	350.34	49.49	1,331	Long-Term
LVMUY	LVMH MOET HENNESSY LOUIS VUITTON S A ADR CMN	22-Sep-11	5-Nov-14	7	233.24	201.91	31.33	1,140	Long-Term
LVMUY	LVMH MOET HENNESSY LOUIS VUITTON S A ADR CMN	18-Apr-13	5-Nov-14	7	233.23	221.98	11.25	566	Long-Term
LVMUY	LVMH MOET HENNESSY LOUIS VUITTON S A ADR CMN	31-Mar-09	5-Nov-14	40	1,332.77	495.36	837.41	2,045	Long-Term
MGDDY	MICHELIN COMPAGNIE GENERALE DE UNSPONSORED ADR CMN	13-Mar-12	28-Jul-14	4	88.83	57.8	31.03	867	Long-Term
MGDDY	MICHELIN COMPAGNIE GENERALE DE UNSPONSORED ADR CMN	12-Mar-12	28-Jul-14	11	244.3	153.52	90.78	868	Long-Term
MGDDY	MICHELIN COMPAGNIE GENERALE DE UNSPONSORED ADR CMN	13-Mar-12	23-Sep-14	25	480.3	361.26	119.04	924	Long-Term
MGDDY	MICHELIN COMPAGNIE GENERALE DE UNSPONSORED ADR CMN	7-Sep-12	5-Nov-14	15	256.34	228.85	27.49	789	Long-Term
MGDDY	MICHELIN COMPAGNIE GENERALE DE UNSPONSORED ADR CMN	9-Aug-12	5-Nov-14	8	136.72	113.54	23.18	818	Long-Term
MGDDY	MICHELIN COMPAGNIE GENERALE DE UNSPONSORED ADR CMN	13-Mar-12	5-Nov-14	13	222.17	187.86	34.31	967	Long-Term
MTU	mitsubishi UFJ FINL GROUP, INC SPONSORED ADR CMN	3-Feb-11	28-Aug-14	7	39.88	37.58	2.3	1,302	Long-Term
MTU	mitsubishi UFJ FINL GROUP, INC SPONSORED ADR CMN	30-Dec-09	28-Aug-14	34	193.68	167.56	26.12	1,702	Long-Term
MTU	mitsubishi UFJ FINL GROUP, INC SPONSORED ADR CMN	3-Feb-11	26-Sep-14	45	256.48	241.56	14.92	1,331	Long-Term
MTU	mitsubishi UFJ FINL GROUP, INC SPONSORED ADR CMN	3-Feb-11	10-Oct-14	17	91.77	91.26	0.51	1,345	Long-Term
MTU	mitsubishi UFJ FINL GROUP, INC SPONSORED ADR CMN	28-Mar-13	10-Oct-14	61	329.27	361.44	-32.17	561	Long-Term
MTU	mitsubishi UFJ FINL GROUP, INC SPONSORED ADR CMN	11-Apr-13	10-Oct-14	15	80.97	102.98	-22.01	547	Long-Term
MTU	mitsubishi UFJ FINL GROUP, INC SPONSORED ADR CMN	12-Apr-13	10-Oct-14	23	124.15	157	-32.85	546	Long-Term
NSRGY	NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	16-Aug-07	1-Oct-14	4	292.45	158.23	134.22	2,603	Long-Term
NSRGY	NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	16-Aug-07	30-Sep-14	6	437.6	237.35	200.25	2,602	Long-Term
NSRGY	NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	6-Aug-13	5-Nov-14	3	219.68	211.82	7.86	456	Long-Term
NSRGY	NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	16-Aug-07	5-Nov-14	12	878.74	474.7	404.04	2,638	Long-Term
NVS	NOVARTIS AG-ADR SPONSORED ADR CMN	12-Jun-09	23-Sep-14	3	280.61	125.34	155.27	1,929	Long-Term
NVS	NOVARTIS AG-ADR SPONSORED ADR CMN	12-Jun-09	25-Sep-14	2	186.12	83.56	102.56	1,931	Long-Term
NVS	NOVARTIS AG-ADR SPONSORED ADR CMN	12-Jun-09	1-Oct-14	3	280.09	125.34	154.75	1,937	Long-Term
NVS	NOVARTIS AG-ADR SPONSORED ADR CMN	12-Jun-09	5-Nov-14	6	557.51	250.67	306.84	1,972	Long-Term
NVS	NOVARTIS AG-ADR SPONSORED ADR CMN	8-Dec-10	5-Nov-14	4	371.67	218.34	153.33	1,428	Long-Term
NVS	NOVARTIS AG-ADR SPONSORED ADR CMN	27-Apr-10	5-Nov-14	4	371.67	205.56	166.11	1,653	Long-Term
NVO	NOVO-NORDISK A/S ADR ADR CMN	28-Feb-07	22-Aug-14	6	271.05	50.89	220.16	2,732	Long-Term
NVO	NOVO-NORDISK A/S ADR ADR CMN	28-Feb-07	5-Nov-14	33	1,446.36	279.9	1,166.46	2,807	Long-Term
	PACIFIC EXPLORATION & PRODUCTI CMN	31-May-13	10-Jul-14	3	58.85	63.6	-4.75	405	Long-Term
	PACIFIC EXPLORATION & PRODUCTI CMN	3-Jun-13	10-Jul-14	6	117.71	131.99	-14.28	402	Long-Term
	PACIFIC EXPLORATION & PRODUCTI CMN	4-Jun-13	11-Jul-14	7	135.57	151.56	-15.99	402	Long-Term
	PACIFIC EXPLORATION & PRODUCTI CMN	3-Jun-13	11-Jul-14	1	19.36	22	-2.64	403	Long-Term
	PACIFIC EXPLORATION & PRODUCTI CMN	12-Jul-13	16-Jul-14	3	54.56	57.43	-2.87	369	Long-Term
PSO	PEARSON PLC SPON ADR SPONSORED ADR CMN	2-Feb-12	22-Jul-14	12	225.96	227.18	-1.22	901	Long-Term
PSO	PEARSON PLC SPON ADR SPONSORED ADR CMN	3-Feb-12	26-Aug-14	6	111.81	114.63	-2.82	935	Long-Term
PSO	PEARSON PLC SPON ADR SPONSORED ADR CMN	3-Feb-12	26-Aug-14	9	166.79	171.95	-5.16	935	Long-Term
PSO	PEARSON PLC SPON ADR SPONSORED ADR CMN	2-Feb-12	26-Aug-14	13	240.92	246.12	-5.2	936	Long-Term
PSO	PEARSON PLC SPON ADR SPONSORED ADR CMN	30-Apr-12	28-Aug-14	11	202.49	209.34	-6.85	850	Long-Term
PSO	PEARSON PLC SPON ADR SPONSORED ADR CMN	3-Feb-12	28-Aug-14	3	55.23	57.32	-2.09	937	Long-Term
PSO	PEARSON PLC SPON ADR SPONSORED ADR CMN	30-Apr-12	9-Sep-14	2	36.26	38.06	-1.8	862	Long-Term
PSO	PEARSON PLC SPON ADR SPONSORED ADR CMN	24-May-12	9-Sep-14	11	199.46	197.41	2.05	838	Long-Term
PUBGY	PUBLICIS GROUPE S A SPONSORED ADR CMN	16-Jun-10	21-Aug-14	12	219.47	128.71	90.76	1,527	Long-Term
PUBGY	PUBLICIS GROUPE S A SPONSORED ADR CMN	25-May-10	21-Aug-14	1	18.28	9.7	8.58	1,549	Long-Term
PUBGY	PUBLICIS GROUPE S A SPONSORED ADR CMN	16-Jun-10	24-Sep-14	13	222.11	139.43	82.68	1,561	Long-Term
PUBGY	PUBLICIS GROUPE S A SPONSORED ADR CMN	30-Sep-10	10-Oct-14	19	309.61	226.6	83.01	1,471	Long-Term

PUBGY	PUBLICIS GROUPE S A SPONSORED ADR CMN	16-Jun-10	10-Oct-14	19	309 61	203 78	105 83	1,577	Long-Term
PUBGY	PUBLICIS GROUPE S A SPONSORED ADR CMN	25-Jan-13	5-Nov-14	5	85 9	82 72	3 18	649	Long-Term
PUBGY	PUBLICIS GROUPE S A SPONSORED ADR CMN	24-Jan-13	5-Nov-14	5	85 9	81 85	4 05	650	Long-Term
PUBGY	PUBLICIS GROUPE S A SPONSORED ADR CMN	7-Aug-13	5-Nov-14	14	240 51	275 43	-25 92	455	Long-Term
PUBGY	PUBLICIS GROUPE S A SPONSORED ADR CMN	30-Sep-10	5-Nov-14	1	17 18	11 93	5 25	1,497	Long Term
PUBGY	PUBLICIS GROUPE S A SPONSORED ADR CMN	28-Jan-13	5-Nov-14	4	68 72	66 05	2 67	646	Long Term
PUBGY	PUBLICIS GROUPE S A SPONSORED ADR CMN	1-Nov-10	5-Nov-14	16	274 87	200 79	74 08	1,465	Long Term
RBGLY	RECKITT BENCKISER GROUP PLC SPONSORED ADR CMN	12-Nov-09	21-Aug-14	6	103 41	60 45	42 96	1,743	Long Term
RBGLY	RECKITT BENCKISER GROUP PLC SPONSORED ADR CMN	12-Nov-09	5-Nov-14	57	947 32	574 24	373 08	1,819	Long Term
RBGLY	RECKITT BENCKISER GROUP PLC SPONSORED ADR CMN	15-Mar-11	5-Nov-14	28	465 35	275 76	189 59	1,331	Long-Term
RBGLY	RECKITT BENCKISER GROUP PLC SPONSORED ADR CMN	24-Jun-10	5-Nov-14	20	332 39	184 61	147 78	1,595	Long Term
RHHBY	ROCHE HOLDING AG ADR B SHS(NOM CHF 100) VAL 224 184	26-Jun-13	30-Sep-14	1	36 79	29 92	6 87	461	Long-Term
RHHBY	ROCHE HOLDING AG ADR B SHS(NOM CHF 100) VAL 224 184	25-Jun-13	30-Sep-14	4	147 13	116 87	30 26	462	Long Term
RHHBY	ROCHE HOLDING AG ADR B SHS(NOM CHF 100) VAL 224 184	25-Jul-13	5-Nov-14	6	222 41	188 95	33 46	468	Long-Term
RHHBY	ROCHE HOLDING AG ADR B SHS(NOM CHF 100) VAL 224 184	26-Jun-13	5-Nov-14	9	333 62	269 26	64 36	497	Long Term
RHHBY	ROCHE HOLDING AG ADR B SHS(NOM CHF 100) VAL 224 184	5-Jul-13	5-Nov-14	16	593 1	498 85	94 25	488	Long-Term
SBMRY	SABMILLER PLC SPONSORED ADR	22-Jan-08	15-Sep-14	5	301 28	113 07	188 21	2,428	Long-Term
SBMRY	SABMILLER PLC SPONSORED ADR	22-Jan-08	13-Oct-14	8	417 64	180 92	236 72	2,456	Long-Term
SBMRY	SABMILLER PLC SPONSORED ADR	6-Sep-13	5-Nov-14	6	337 67	288 81	48 86	425	Long-Term
SBMRY	SABMILLER PLC SPONSORED ADR	22-Jan-08	5-Nov-14	9	506 51	203 53	302 98	2,479	Long-Term
SLB	SCHLUMBERGER LTD CMN	15-Sep-09	5-Nov-14	5	471 94	297 46	174 48	1,877	Long-Term
SLB	SCHLUMBERGER LTD CMN	22-Sep-11	5-Nov-14	4	377 55	248 33	129 22	1,140	Long Term
SCCO	SOUTHERN COPPER CORPORATION CMN	12-Dec-11	9-Oct-14	4	114 35	121 09	-6 74	1,032	Long-Term
SCCO	SOUTHERN COPPER CORPORATION CMN	9-Dec-11	9-Oct-14	6	171 53	185 42	-13 89	1,035	Long-Term
SCCO	SOUTHERN COPPER CORPORATION CMN	26-Feb-13	10-Oct-14	1	28 1	37 4	-9 3	591	Long-Term
SCCO	SOUTHERN COPPER CORPORATION CMN	7-Sep-12	10-Oct-14	5	140 49	166 39	-25 9	763	Long-Term
SCCO	SOUTHERN COPPER CORPORATION CMN	4-Mar-13	10-Oct-14	5	140 49	186 04	-45 55	585	Long-Term
SCCO	SOUTHERN COPPER CORPORATION CMN	12-Dec-11	10-Oct-14	5	140 48	151 36	-10 88	1,033	Long-Term
SUTNY	SUMITOMO MITSUI TRUST HOLDINGS SPONSORED ADR CMN	13-May-13	29-Jul-14	71	306 42	409 74	-103 32	442	Long-Term
SUTNY	SUMITOMO MITSUI TRUST HOLDINGS SPONSORED ADR CMN	13-Jun-13	26-Sep-14	39	162 57	173 58	-11 01	470	Long-Term
SUTNY	SUMITOMO MITSUI TRUST HOLDINGS SPONSORED ADR CMN	13-May-13	26-Sep-14	15	62 53	86 57	-24 04	501	Long-Term
SUTNY	SUMITOMO MITSUI TRUST HOLDINGS SPONSORED ADR CMN	13-Jun-13	17-Oct-14	29	104 72	129 08	-24 36	491	Long-Term
SUTNY	SUMITOMO MITSUI TRUST HOLDINGS SPONSORED ADR CMN	14-Jun-13	17-Oct-14	44	158 88	192 18	-33 3	490	Long-Term
SUTNY	SUMITOMO MITSUI TRUST HOLDINGS SPONSORED ADR CMN	29-Jul-13	17-Oct-14	54	194 99	254 26	-59 27	445	Long-Term
TCEHY	TENCENT HOLDINGS LIMITED UNSPONSORED ADR CMN ADD ADR REL 19358	21-Nov-11	5-Nov-14	15	239 24	58 16	181 08	1,080	Long-Term
TCEHY	TENCENT HOLDINGS LIMITED UNSPONSORED ADR CMN ADD ADR REL 19358	22-Nov-11	5-Nov-14	55	877 23	219 18	658 05	1,079	Long-Term
TM	TOYOTA MOTOR CORPORATION SPON ADR	19-Nov-09	21-Aug-14	1	115 92	78 04	37 88	1,736	Long-Term
TM	TOYOTA MOTOR CORPORATION SPON ADR	2-Dec-09	5-Nov-14	5	604 99	410 14	194 85	1,799	Long-Term
TM	TOYOTA MOTOR CORPORATION SPON ADR	4-Aug-10	5-Nov-14	3	362 99	223 25	139 74	1,554	Long-Term
TM	TOYOTA MOTOR CORPORATION SPON ADR	15-Jan-10	5-Nov-14	6	725 98	545 33	180 65	1,755	Long Term
TM	TOYOTA MOTOR CORPORATION SPON ADR	9-Feb-11	5-Nov-14	3	362 99	267 79	95 2	1,365	Long-Term
YUM	YUM BRANDS, INC. CMN	29-Jun-12	29-Jul-14	1	74 17	64	10 17	760	Long-Term
YUM	YUM BRANDS, INC. CMN	23-Jan-13	29-Jul-14	4	296 7	263 67	33 03	552	Long-Term
YUM	YUM BRANDS, INC. CMN	16-Jul-13	30-Jul-14	4	291 94	286 25	5 69	379	Long-Term
					59,637 16	41,975 19	17,661 97		

ACN	ACCENTURE PLC CMN	27-Mar-14	5-Nov-14	5	407 49	388 31	19 18	223	Short-Term
	ACCOR UNSPONSORE ADR CMN	9-May-14	5-Nov-14	22	183 04	213 94	-30 9	180	Short Term
	ACCOR UNSPONSORE ADR CMN	15-May-14	5-Nov-14	26	216 31	255 79	-39 48	174	Short-Term
	ACCOR UNSPONSORE ADR CMN	3-Apr-14	5-Nov-14	35	291 19	355 57	-64 38	216	Short-Term
	ACCOR UNSPONSORE ADR CMN	3-Apr-14	5-Nov-14	17	141 44	173 35	31 91	216	Short-Term
	ACCOR UNSPONSORE ADR CMN	10-Jun-14	5-Nov-14	25	207 99	265 99	-58	148	Short-Term
	ACCOR UNSPONSORE ADR CMN	4-Jun-14	5-Nov-14	22	183 03	232 37	-49 34	154	Short-Term
	ACCOR UNSPONSORE ADR CMN	4-Jun-14	5-Nov-14	4	33 28	42 22	-8 94	154	Short-Term
ADDY	ADIDAS AG ADR CMN	17-Apr-14	9-Sep-14	4	149 13	208 19	59 06	145	Short-Term
AAGIY	AIA GROUP LIMITED SPONSORED ADR CMN SERIES	23-Sep-14	5-Nov-14	16	353 43	345 56	7 87	43	Short-Term
	ALLERGAN PLC CMN	14-Mar-14	5-Nov-14	1	251 94	214 86	37 08	236	Short-Term
	ALLERGAN PLC CMN	19-Feb-14	5-Nov-14	3	755 83	626 93	128 9	259	Short-Term
	ALLERGAN PLC CMN	28-Feb-14	5-Nov-14	1	251 94	224 89	27 05	250	Short-Term
	ALLERGAN PLC CMN	26-Mar-14	5-Nov-14	2	503 89	413 8	90 09	224	Short-Term
	ALLERGAN PLC CMN	3-Apr-14	5-Nov-14	1	251 94	207 12	44 82	216	Short-Term
	ALLERGAN PLC CMN	8-Apr-14	5-Nov-14	1	251 94	191 07	60 87	211	Short-Term
	ALLERGAN PLC CMN	23-Sep-14	5-Nov-14	2	503 89	472 8	31 09	43	Short Term
AMADY	AMADEUS IT HOLDING, S A ADR CMN	9-Jan-14	5-Nov-14	4	145 84	168 89	-23 05	300	Short Term
AMADY	AMADEUS IT HOLDING, S A ADR CMN	13-Oct-14	5-Nov-14	2	72 92	67 29	5 63	23	Short-Term
AMADY	AMADEUS IT HOLDING, S A ADR CMN	13-Oct-14	5-Nov-14	3	109 38	101 11	8 27	23	Short-Term
AMADY	AMADEUS IT HOLDING, S A ADR CMN	7-Feb-14	5-Nov-14	5	182 3	203 08	-20 78	271	Short-Term
BUD	ANHEUSER-BUSCH INBEV S A SPONSORED ADR CMN	24-Sep-13	11-Jul-14	2	225 76	198 37	27 39	290	Short-Term
BUD	ANHEUSER-BUSCH INBEV S A SPONSORED ADR CMN	25-Sep-13	5-Aug-14	2	215 7	199 22	16 48	314	Short-Term
BUD	ANHEUSER-BUSCH INBEV S A SPONSORED ADR CMN	25-Sep-13	27-Aug-14	2	224 05	199 22	24 83	336	Short-Term
BUD	ANHEUSER-BUSCH INBEV S A SPONSORED ADR CMN	21-Oct-13	4-Sep-14	1	113 88	102 42	11 46	318	Short-Term
BUD	ANHEUSER-BUSCH INBEV S A SPONSORED ADR CMN	18-Oct-13	4-Sep-14	1	113 88	102 62	11 26	321	Short-Term
BUD	ANHEUSER-BUSCH INBEV S A SPONSORED ADR CMN	25-Sep-13	4-Sep-14	1	113 88	99 61	14 27	344	Short-Term
BUD	ANHEUSER-BUSCH INBEV S A SPONSORED ADR CMN	26-Feb-14	26-Sep-14	1	112 04	104 17	7 87	212	Short-Term
BUD	ANHEUSER-BUSCH INBEV S A SPONSORED ADR CMN	21-Oct-13	26-Sep-14	2	224 09	204 84	19 25	340	Short-Term
BUD	ANHEUSER-BUSCH INBEV S A SPONSORED ADR CMN	23-Oct-13	26-Sep-14	2	224 09	206 22	17 87	338	Short Term
BUD	ANHEUSER-BUSCH INBEV S A SPONSORED ADR CMN	24-Oct-13	26-Sep-14	3	336 13	309 25	26 88	337	Short Term
AHCHY	ANHUI CONCH CEMENT CO , LTD UNSPONSORED ADR CMN	15-May-14	25-Sep-14	14	233 03	261 89	-28 86	133	Short-Term
AHCHY	ANHUI CONCH CEMENT CO , LTD UNSPONSORED ADR CMN	14-May-14	25-Sep-14	13	216 38	242 18	-25 8	134	Short-Term
AHCHY	ANHUI CONCH CEMENT CO , LTD UNSPONSORED ADR CMN	4-Jun-14	25-Sep-14	14	233 03	260 58	-27 55	113	Short-Term
AHCHY	ANHUI CONCH CEMENT CO , LTD UNSPONSORED ADR CMN	15-Jul-14	25-Sep-14	14	233 03	262 52	-29 49	72	Short-Term
AMAT	APPLIED MATERIALS INC CMN	10-Jul-14	5-Nov-14	18	399 41	412 03	-12 62	118	Short-Term
AMAT	APPLIED MATERIALS INC CMN	9-Jul-14	5-Nov-14	26	576 92	601 04	-24 12	119	Short Term
AMAT	APPLIED MATERIALS INC CMN	14-Jul-14	5-Nov-14	11	244 08	253 32	-9 24	114	Short-Term
AMAT	APPLIED MATERIALS INC CMN	18-Aug-14	5-Nov-14	23	510 36	509 8	0 56	79	Short-Term
AMAT	APPLIED MATERIALS INC CMN	21-Aug-14	5-Nov-14	11	244 08	243 03	1 05	76	Short-Term
ASML	ASML HOLDING N V ADR CMN	16-Apr-14	5-Nov-14	3	299 39	244 13	55 26	203	Short Term
ASML	ASML HOLDING N V ADR CMN	9-Oct-14	5-Nov-14	1	99 8	94 48	5 32	27	Short-Term
ASML	ASML HOLDING N V ADR CMN	15-Oct-14	5-Nov-14	1	99 8	89 94	9 86	21	Short-Term
AV	AVIVA PLC SPONSORED ADR CMN	30-Apr-14	5-Nov-14	12	201 47	212 82	-11 35	189	Short-Term
AV	AVIVA PLC SPONSORED ADR CMN	10-Apr-14	5-Nov-14	31	520 48	529 18	-8 7	209	Short-Term
AV	AVIVA PLC SPONSORED ADR CMN	11-Jul-14	5-Nov-14	15	251 84	252 29	-0 45	117	Short-Term
AV	AVIVA PLC SPONSORED ADR CMN	1-May-14	5-Nov-14	6	100 74	107 33	-6 59	188	Short-Term
AV	AVIVA PLC SPONSORED ADR CMN	1-May-14	5-Nov-14	8	134 32	142 44	-8 12	188	Short-Term

AV	AVIVA PLC SPONSORED ADR CMN	14-May-14	5-Nov-14	14	235 05	251 52	-16 47	175 Short-Term
AV	AVIVA PLC SPONSORED ADR CMN	23-Sep-14	5-Nov-14	16	268 63	278 43	9 8	43 Short-Term
AV	AVIVA PLC SPONSORED ADR CMN	26-Sep-14	5-Nov-14	14	235 05	242 01	-6 96	40 Short-Term
BBVA	BANCO BILBAO VIZCAYA S A ADR SPONSORED ADR CMN USDO 3296	29-Apr-14	5-Nov-14	9	56 15	112 34	-14 15	190 Short-Term
BBVA	BANCO BILBAO VIZCAYA S A ADR SPONSORED ADR CMN USDO 3296	10-Jan-14	5-Nov-14	14	152 74	177 99	-25 25	299 Short-Term
BBVA	BANCO BILBAO VIZCAYA S A ADR SPONSORED ADR CMN USDO 3296	14-May-14	5-Nov-14	13	141 83	161 32	-19 49	175 Short-Term
BBVA	BANCO BILBAO VIZCAYA S A ADR SPONSORED ADR CMN USDO 3296	26-Nov-13	5-Nov-14	24	261 83	278 81	-16 98	344 Short-Term
BBVA	BANCO BILBAO VIZCAYA S A ADR SPONSORED ADR CMN USDO 3296	30-Apr-14	5-Nov-14	10	109 1	122 48	-13 38	189 Short-Term
BBVA	BANCO BILBAO VIZCAYA S A ADR SPONSORED ADR CMN USDO 3296	15-May-14	5-Nov-14	21	229 1	257 42	-28 32	174 Short-Term
BBVA	BANCO BILBAO VIZCAYA S A ADR SPONSORED ADR CMN USDO 3296	30-Sep-14	5-Nov-14	21	229 1	251 78	-22 68	36 Short-Term
BBVA	BANCO BILBAO VIZCAYA S A ADR SPONSORED ADR CMN USDO 3296	2-Oct-14	5-Nov-14	23	250 92	276 68	-25 76	34 Short-Term
BT	BT GROUP PLC ADR CMN	12-Jun-14	5-Nov-14	1	58 75	66 74	7 99	146 Short-Term
BT	BT GROUP PLC ADR CMN	10-Jul-14	5-Nov-14	5	293 74	328 51	-34 77	118 Short-Term
BT	BT GROUP PLC ADR CMN	12-Jun-14	5-Nov-14	14	822 48	938 76	-116 28	146 Short-Term
BT	BT GROUP PLC ADR CMN	5-Aug-14	5-Nov-14	2	117 5	127 9	-10 4	92 Short-Term
BT	BT GROUP PLC ADR CMN	19-Aug-14	5-Nov-14	5	293 74	313 79	-20 05	78 Short-Term
BT	BT GROUP PLC ADR CMN	13-Oct-14	5-Nov-14	2	117 5	118 62	-1 12	23 Short-Term
BT	BT GROUP PLC ADR CMN	13-Oct-14	5-Nov-14	2	117 5	118 75	-1 25	23 Short-Term
BURBY	BURBERRY GROUP PLC SPONSORED ADR CMN	17-Oct-13	14-Aug-14	1	48 18	48 38	-0 2	301 Short-Term
BURBY	BURBERRY GROUP PLC SPONSORED ADR CMN	5-Dec-13	26-Aug-14	1	47 46	49	-1 54	264 Short-Term
BURBY	BURBERRY GROUP PLC SPONSORED ADR CMN	17-Oct-13	26-Aug-14	4	189 86	193 53	-3 67	313 Short-Term
BURBY	BURBERRY GROUP PLC SPONSORED ADR CMN	5-Dec-13	5-Nov-14	2	95 58	97 42	-1 84	335 Short-Term
BURBY	BURBERRY GROUP PLC SPONSORED ADR CMN	5-Dec-13	5-Nov-14	1	47 79	49	-1 21	335 Short-Term
BURBY	BURBERRY GROUP PLC SPONSORED ADR CMN	5-Dec-13	5-Nov-14	3	143 36	146 86	-3 5	335 Short-Term
BURBY	BURBERRY GROUP PLC SPONSORED ADR CMN	31-Dec-13	5-Nov-14	2	95 58	100 69	-5 11	309 Short-Term
BURBY	BURBERRY GROUP PLC SPONSORED ADR CMN	15-Jan-14	5-Nov-14	6	286 73	306 44	-19 71	294 Short-Term
BURBY	BURBERRY GROUP PLC SPONSORED ADR CMN	30-Dec-13	5-Nov-14	1	47 79	49 88	-2 09	310 Short-Term
BURBY	BURBERRY GROUP PLC SPONSORED ADR CMN	2-Jan-14	5-Nov-14	2	95 58	100 2	-4 62	307 Short-Term
BURBY	BURBERRY GROUP PLC SPONSORED ADR CMN	29-Sep-14	5-Nov-14	1	47 79	49 32	-1 53	37 Short-Term
BURBY	BURBERRY GROUP PLC SPONSORED ADR CMN	29-Sep-14	5-Nov-14	2	95 58	98 54	-2 96	37 Short-Term
CCL	CARNIVAL CORPORATION CMN	17-Apr-14	9-Sep-14	1	38 86	37 15	1 71	145 Short-Term
CHL	CHINA MOBILE LIMITED SPONSORED ADR CMN	4-Jun-14	5-Nov-14	2	123 92	98 55	25 37	154 Short-Term
CHL	CHINA MOBILE LIMITED SPONSORED ADR CMN	6-Nov-13	5-Nov-14	3	185 88	158 3	27 58	364 Short-Term
CHL	CHINA MOBILE LIMITED SPONSORED ADR CMN	14-Jul-14	5-Nov-14	5	309 79	256 34	53 45	114 Short-Term
CODY	COMPAGNIE DE SAINT-GOBAIN UNSPONSORED ADR CMN	1-Oct-14	5-Nov-14	111	937 92	1,017 04	-79 12	35 Short-Term
CPMGY	COMPASS GROUP PLC SPONSORED ADR CMN	16-Oct-14	5-Nov-14	25	403 49	378 23	25 26	20 Short-Term
CPMGY	COMPASS GROUP PLC SPONSORED ADR CMN	7-Feb-14	5-Nov-14	15	242 09	236 92	5 17	271 Short-Term
CPA	COPA HOLDINGS, S A CMN CLASS A	19-Sep-14	5-Nov-14	3	351 41	346 43	4 98	47 Short-Term
CPA	COPA HOLDINGS, S A CMN CLASS A	24-Sep-14	5-Nov-14	4	468 55	433 12	35 43	42 Short-Term
DIDAY	DISTRIBUIDORA INTERNACIONAL DE ALIMENTACION SA UNSPONSORED ADR	3-Sep-14	5-Nov-14	21	265 01	358 65	93 64	63 Short-Term
DIDAY	DISTRIBUIDORA INTERNACIONAL DE ALIMENTACION SA UNSPONSORED ADR	4-Sep-14	5-Nov-14	39	492 17	663 81	-171 64	62 Short-Term
ESV	ENSCO PLC CMN CLASS A	28-May-14	9-Sep-14	6	283 36	308 11	-24 75	104 Short-Term
ESV	ENSCO PLC CMN CLASS A	29-May-14	9-Sep-14	4	188 9	207 81	-18 91	103 Short-Term
ESV	ENSCO PLC CMN CLASS A	30-May-14	9-Sep-14	5	236 13	262 97	26 84	102 Short-Term
ESV	ENSCO PLC CMN CLASS A	4-Jun-14	10-Sep-14	5	235 09	265 7	-30 61	98 Short-Term
ESV	ENSCO PLC CMN CLASS A	11-Jul-14	10-Sep-14	5	235 09	266	-30 91	61 Short-Term
EXPGY	EXPERIAN PLC SPONSORED ADR CMN	5-Dec-13	5-Nov-14	20	297 99	358 11	-60 12	335 Short-Term
EXPGY	EXPERIAN PLC SPONSORED ADR CMN	6-Dec-13	5-Nov-14	11	163 9	200 71	-36 81	334 Short-Term
EXPGY	EXPERIAN PLC SPONSORED ADR CMN	13-Dec-13	5-Nov-14	12	178 8	211 43	-32 63	327 Short-Term
EXPGY	EXPERIAN PLC SPONSORED ADR CMN	3-Feb-14	5-Nov-14	8	119 2	138 28	-19 08	275 Short-Term
EXPGY	EXPERIAN PLC SPONSORED ADR CMN	6-Dec-13	5-Nov-14	9	134 1	162 88	-28 78	334 Short-Term
EXPGY	EXPERIAN PLC SPONSORED ADR CMN	3-Feb-14	5-Nov-14	4	59 6	69 1	-9 5	275 Short-Term
EXPGY	EXPERIAN PLC SPONSORED ADR CMN	3-Feb-14	5-Nov-14	3	44 7	51 35	-6 65	275 Short-Term
EXPGY	EXPERIAN PLC SPONSORED ADR CMN	14-Jul-14	5-Nov-14	33	491 69	586 23	-94 54	114 Short-Term
EXPGY	EXPERIAN PLC SPONSORED ADR CMN	17-Apr-14	5-Nov-14	3	44 7	54 62	-9 92	202 Short-Term
EXPGY	EXPERIAN PLC SPONSORED ADR CMN	22-Apr-14	5-Nov-14	4	59 6	74 4	-14 8	197 Short-Term
EXPGY	EXPERIAN PLC SPONSORED ADR CMN	23-Apr-14	5-Nov-14	5	74 5	94 26	-19 76	196 Short-Term
EXPGY	EXPERIAN PLC SPONSORED ADR CMN	24-Apr-14	5-Nov-14	3	44 7	56 96	-12 26	195 Short-Term
FMX	FOMENTO ECONOMICO MEXICANO SAB DE C V NEW SPONS ADR REPSTG UF	9-Jan-14	28-Jul-14	1	95 27	93 06	2 21	200 Short-Term
FMX	FOMENTO ECONOMICO MEXICANO SAB DE C V NEW SPONS ADR REPSTG UF	13-Jan-14	28-Jul-14	2	190 53	193 03	-2 5	196 Short-Term
FMX	FOMENTO ECONOMICO MEXICANO SAB DE C V NEW SPONS ADR REPSTG UF	10-Jan-14	28-Jul-14	1	95 26	96 27	-1 01	199 Short-Term
FMX	FOMENTO ECONOMICO MEXICANO SAB DE C V NEW SPONS ADR REPSTG UF	14-Jan-14	28-Jul-14	2	190 53	190 99	-0 46	195 Short-Term
IBN	GALAXY ENTERTAINMENT GROUP LIM SPONSORED ADR CMN	13-Feb-14	5-Nov-14	4	261 63	375 63	-114	265 Short-Term
IBN	GALAXY ENTERTAINMENT GROUP LIM SPONSORED ADR CMN	6-Feb-14	5-Nov-14	5	327 04	447 94	120 9	272 Short-Term
IBN	GALAXY ENTERTAINMENT GROUP LIM SPONSORED ADR CMN	26-Feb-14	5-Nov-14	3	196 22	291 47	-95 25	252 Short-Term
IBN	GALAXY ENTERTAINMENT GROUP LIM SPONSORED ADR CMN	26-Mar-14	5-Nov-14	2	130 82	179 28	-48 46	224 Short-Term
IBN	GALAXY ENTERTAINMENT GROUP LIM SPONSORED ADR CMN	6-Oct-14	5-Nov-14	4	261 63	239 83	21 8	30 Short-Term
IBN	ICICI BANK LIMITED SPONS ADR	13-Oct-14	5-Nov-14	23	1,330 52	1,145 79	184 73	23 Short-Term
IBN	ICICI BANK LIMITED SPONS ADR	17-Oct-14	5-Nov-14	6	347 09	329 04	18 05	9 Short-Term
IBN	ICICI BANK LIMITED SPONS ADR	17-Oct-14	5-Nov-14	9	520 64	468 71	51 93	19 Short-Term
ING	ING GROEP N V SPONS ADR SPONSORED ADR CMN	26-Nov-13	5-Nov-14	21	303 23	271 75	31 48	344 Short-Term
ING	ING GROEP N V SPONS ADR SPONSORED ADR CMN	7-Nov-13	5-Nov-14	20	288 79	260 96	27 83	363 Short-Term
ING	ING GROEP N V SPONS ADR SPONSORED ADR CMN	10-Jan-14	5-Nov-14	11	158 84	159 49	-0 65	299 Short-Term
ING	ING GROEP N V SPONS ADR SPONSORED ADR CMN	21-Aug-14	5-Nov-14	36	519 83	493 18	26 65	76 Short-Term
ING	ING GROEP N V SPONS ADR SPONSORED ADR CMN	5-Sep-14	5-Nov-14	38	548 71	546 07	2 64	61 Short-Term
ING	ING GROEP N V SPONS ADR SPONSORED ADR CMN	26-Aug-14	5-Nov-14	16	231 04	221 94	9 1	71 Short-Term
ISNPY	INTESA SANPAOLO SPA SPONSORED ADR CMN	26-Nov-13	10-Oct-14	4	67 53	56 8	10 73	318 Short-Term
ISNPY	INTESA SANPAOLO SPA SPONSORED ADR CMN	11-Oct-13	10-Oct-14	12	202 6	173 04	29 56	364 Short-Term
ISNPY	INTESA SANPAOLO SPA SPONSORED ADR CMN	21-Oct-13	10-Oct-14	17	287 01	253 67	33 34	354 Short-Term
ISNPY	INTESA SANPAOLO SPA SPONSORED ADR CMN	22-May-14	5-Nov-14	8	133 84	149 47	-15 63	167 Short-Term
ISNPY	INTESA SANPAOLO SPA SPONSORED ADR CMN	10-Jan-14	5-Nov-14	10	167 3	158 29	9 01	299 Short-Term
ISNPY	INTESA SANPAOLO SPA SPONSORED ADR CMN	26-Nov-13	5-Nov-14	16	267 67	227 19	40 48	344 Short-Term
ISNPY	INTESA SANPAOLO SPA SPONSORED ADR CMN	21-May-14	5-Nov-14	2	33 46	37 82	-4 36	168 Short-Term
ISNPY	INTESA SANPAOLO SPA SPONSORED ADR CMN	23-May-14	5-Nov-14	8	133 84	150 01	-16 17	166 Short-Term
ISNPY	INTESA SANPAOLO SPA SPONSORED ADR CMN	19-Aug-14	5-Nov-14	14	234 21	243 37	9 16	78 Short-Term
ITUB	ITAU UNIBANCO BANCO HLDNG S A SPONSORED ADR CMN	22-Oct-14	5-Nov-14	17	251 59	230 83	20 76	14 Short-Term
ITUB	ITAU UNIBANCO BANCO HLDNG S A SPONSORED ADR CMN	23-Oct-14	5-Nov-14	18	266 39	232 51	33 88	13 Short-Term
ITVPY	ITV PLC UNSPONSORED ADR CMN	31-Jul-14	5-Nov-14	8	259 19	278 09	-18 9	97 Short-Term
ITVPY	ITV PLC UNSPONSORED ADR CMN	29-Jul-14	5-Nov-14	6	194 39	209 08	-14 69	99 Short-Term
ITVPY	ITV PLC UNSPONSORED ADR CMN	5 Aug-14	5-Nov-14	7	226 79	245 1	-18 31	92 Short-Term
ITVPY	ITV PLC UNSPONSORED ADR CMN	21-Jul-14	5-Nov-14	15	485 99	522 54	-36 55	107 Short-Term
ITVPY	ITV PLC UNSPONSORED ADR CMN	20-Aug-14	5-Nov-14	7	226 79	246 83	-20 04	77 Short-Term
JBAKY	JULIUS BAER GROUP LTD ADR CMN	5-Aug-14	5-Nov-14	25	219 49	212 02	7 47	92 Short-Term
KGFHY	KINGFISHER PLC SPONSORED ADR CMN	5-Aug-14	5-Nov-14	29	265 92	297 07	-31 15	92 Short-Term

KGPHY	KINGFISHER PLC SPONSORED ADR CMN	14-Oct-14	5-Nov-14	25	229 24	233 64	-4 4	22 Short-Term
KNFY	KONE OYJ UNSPONSORED ADR CMN REPRESENTING B SHARES (FINLAND	27-Aug-13	26-Aug-14	11	227 97	229 76	1 79	364 Short-Term
KNFY	KONE OYJ UNSPONSORED ADR CMN REPRESENTING B SHARES (FINLAND	26-Sep-13	28-Aug-14	6	125 25	135 19	9 94	336 Short-Term
KNFY	KONE OYJ UNSPONSORED ADR CMN REPRESENTING B SHARES (FINLAND	25-Sep-13	28-Aug-14	16	334	361 29	27 29	337 Short-Term
PHG	KONINKLUKE PHILIPS N V ADR CMN	24-Sep-14	5-Nov-14	39	1,086 12	1,249 42	-163 3	42 Short-Term
KROTY	KROTON EDUCACIONAL S/A SPONSORED ADR CMN	4-Nov-14	5-Nov-14	34	229 49	235 38	-5 89	1 Short-Term
KUBTY	KUBOTA CORP ADR ADR CMN	27-Nov-13	5-Nov-14	4	309 59	344 18	-34 59	343 Short-Term
KUBTY	KUBOTA CORP ADR ADR CMN	19-Dec-13	5-Nov-14	1	77 4	82 49	-5 09	321 Short-Term
KUBTY	KUBOTA CORP ADR ADR CMN	11-Jul-14	5-Nov-14	3	232 19	205 34	26 85	117 Short-Term
	LAFARGEHOLCIM LTD UNSPONSORED ADR CMN REPRESENTING NAMEN AKT	22-Aug-14	5-Nov-14	41	569 88	658 51	88 63	75 Short-Term
	LAFARGEHOLCIM LTD UNSPONSORED ADR CMN REPRESENTING NAMEN AKT	23-Sep-14	5-Nov-14	35	486 49	515 48	-28 99	43 Short-Term
	LAFARGEHOLCIM LTD UNSPONSORED ADR CMN REPRESENTING NAMEN AKT	21-Aug-14	5-Nov-14	22	305 79	351 98	-46 19	76 Short-Term
LVS	LAS VEGAS SANDS CORP CMN	16-Apr-14	15-Oct-14	4	237 67	302 05	64 38	182 Short-Term
LBTYA	LIBERTY GLOBAL PLC CMN CLASS A	23-Sep-14	5-Nov-14	12	539 27	522 86	16 41	43 Short-Term
LBTYA	LIBERTY GLOBAL PLC CMN CLASS A	1-Oct-14	5-Nov-14	7	314 57	297 18	17 39	35 Short-Term
LBTYA	LIBERTY GLOBAL PLC CMN CLASS A	29-Aug-14	5-Nov-14	22	988 66	964 41	24 25	68 Short-Term
LBTYA	LIBERTY GLOBAL PLC CMN CLASS A	14-Oct-14	5-Nov-14	4	179 76	166 75	13 01	22 Short-Term
LYG	LLOYDS BANKING GROUP PLC SPONSORED ADR CMN	23-Sep-14	5-Nov-14	101	495 9	502 75	-6 85	43 Short-Term
LYG	LLOYDS BANKING GROUP PLC SPONSORED ADR CMN	26-Aug-14	5-Nov-14	94	461 53	483 56	-22 03	71 Short-Term
LYG	LLOYDS BANKING GROUP PLC SPONSORED ADR CMN	22-Aug-14	5-Nov-14	101	495 9	516 12	-20 22	75 Short-Term
LYG	LLOYDS BANKING GROUP PLC SPONSORED ADR CMN	1-Oct-14	5-Nov-14	101	495 9	509 38	-13 48	35 Short-Term
LULU	LULULEMON ATHLETICA INC CMN	28-Apr-14	5-Nov-14	4	165 07	180 97	-15 9	191 Short-Term
LULU	LULULEMON ATHLETICA INC CMN	6-Nov-13	5-Nov-14	2	82 54	139 86	57 32	364 Short-Term
LULU	LULULEMON ATHLETICA INC CMN	17-Dec-13	5-Nov-14	1	41 27	58 85	17 58	323 Short-Term
MA	MASTERCARD INCORPORATED CMN CLASS A	31-Jan-14	5-Nov-14	7	591 56	529 15	62 41	278 Short-Term
MA	MASTERCARD INCORPORATED CMN CLASS A	18-Aug-14	5-Nov-14	3	253 52	230 04	23 48	79 Short-Term
MA	MASTERCARD INCORPORATED CMN CLASS A	4-Feb-14	5-Nov-14	1	84 51	73 38	11 13	274 Short-Term
MA	MASTERCARD INCORPORATED CMN CLASS A	22-Apr-14	5-Nov-14	5	422 54	372 75	49 79	197 Short-Term
MA	MASTERCARD INCORPORATED CMN CLASS A	13-Mar-14	5-Nov-14	6	507 05	464 95	42 1	237 Short-Term
MA	MASTERCARD INCORPORATED CMN CLASS A	14-May-14	5-Nov-14	2	169 02	148 48	20 54	175 Short-Term
MA	MASTERCARD INCORPORATED CMN CLASS A	21-Aug-14	5-Nov-14	3	253 52	230 33	23 19	76 Short-Term
MA	MASTERCARD INCORPORATED CMN CLASS A	23-Sep-14	5-Nov-14	4	338 03	303 36	34 67	43 Short-Term
MA	MASTERCARD INCORPORATED CMN CLASS A	2-Oct-14	5-Nov-14	6	507 05	439 47	67 58	34 Short-Term
MGDDY	MICHELIN COMPAGNIE GENERALE DE UNSPONSORED ADR CMN	20-Nov-13	5-Nov-14	3	51 27	65 18	-13 91	350 Short-Term
MGDDY	MICHELIN COMPAGNIE GENERALE DE UNSPONSORED ADR CMN	19-Nov-13	5-Nov-14	5	85 45	108 74	-23 29	351 Short-Term
NSRGY	NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	15-May-14	5-Nov-14	8	585 82	633 42	-47 6	174 Short-Term
NSRGY	NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	10-Oct-14	5-Nov-14	3	219 68	215 35	4 33	26 Short-Term
	NIELSEN N V CMN	13-Oct-14	5-Nov-14	22	925 3	921 4	3 9	23 Short-Term
	NIELSEN N V CMN	29-Oct-14	5-Nov-14	6	252 35	251 54	0 81	7 Short-Term
NTT	NIPPON TELEG & TEL SPON ADR SPONSORED ADR CMN (1 ADR = 1/2 COMM)	10-Sep-14	5-Nov-14	31	938 03	1,027 84	-89 81	56 Short-Term
NOK	NOKIA CORPORATION SPONSORED ADR CMN	22-Nov-13	9-Oct-14	32	257 68	259 11	1 43	321 Short-Term
NOK	NOKIA CORPORATION SPONSORED ADR CMN	10-Feb-14	23-Oct-14	34	285 48	254 68	30 8	255 Short-Term
NOK	NOKIA CORPORATION SPONSORED ADR CMN	22-Nov-13	23-Oct-14	2	16 79	16 19	0 6	335 Short-Term
NOK	NOKIA CORPORATION SPONSORED ADR CMN	23-Jan-14	23-Oct-14	15	125 95	104 89	21 06	273 Short-Term
NOK	NOKIA CORPORATION SPONSORED ADR CMN	30-Apr-14	23-Oct-14	37	310 67	277 69	32 98	176 Short-Term
NOK	NOKIA CORPORATION SPONSORED ADR CMN	25-Nov-13	23-Oct-14	33	277 08	266 49	10 59	332 Short-Term
NVS	NOVARTIS AG-ADR SPONSORED ADR CMN	22-Apr-14	5-Nov-14	3	278 75	259 7	19 05	197 Short-Term
NVS	NOVARTIS AG-ADR SPONSORED ADR CMN	17-Jul-14	5-Nov-14	4	371 67	355 47	16 2	111 Short-Term
NVS	NOVARTIS AG-ADR SPONSORED ADR CMN	30-Apr-14	5-Nov-14	3	278 75	260 36	18 39	189 Short-Term
NVO	NOVO-NORDISK A/S ADR ADR CMN	30-Dec-13	5-Nov-14	10	438 29	367 19	71 1	310 Short-Term
NVO	NOVO-NORDISK A/S ADR ADR CMN	29-Sep-14	5-Nov-14	4	175 32	193 26	-17 94	37 Short-Term
NVO	NOVO-NORDISK A/S ADR ADR CMN	2-Oct-14	5-Nov-14	5	219 14	238 65	19 51	34 Short-Term
OCPNY	OLYMPUS CORPORATION SPONSORED ADR CMN	16-Apr-14	26-Sep-14	6	216 29	176 83	39 46	163 Short-Term
OCPNY	OLYMPUS CORPORATION SPONSORED ADR CMN	16-Apr-14	5-Nov-14	1	36 76	29 47	7 29	203 Short-Term
OCPNY	OLYMPUS CORPORATION SPONSORED ADR CMN	17-Apr-14	5-Nov-14	3	110 28	88 6	21 68	202 Short-Term
OCPNY	OLYMPUS CORPORATION SPONSORED ADR CMN	21-Apr-14	5-Nov-14	2	73 52	58 39	15 13	198 Short-Term
OCPNY	OLYMPUS CORPORATION SPONSORED ADR CMN	27-May-14	5-Nov-14	4	147 04	130 28	16 76	162 Short-Term
OCPNY	OLYMPUS CORPORATION SPONSORED ADR CMN	8-May-14	5-Nov-14	1	36 76	30 51	6 25	181 Short-Term
OCPNY	OLYMPUS CORPORATION SPONSORED ADR CMN	30-Apr-14	5-Nov-14	5	183 8	152 27	31 53	189 Short-Term
OCPNY	OLYMPUS CORPORATION SPONSORED ADR CMN	7-May-14	5-Nov-14	3	110 28	91 41	18 87	182 Short-Term
OCPNY	OLYMPUS CORPORATION SPONSORED ADR CMN	9-May-14	5-Nov-14	3	110 28	89 77	20 51	180 Short-Term
OCPNY	OLYMPUS CORPORATION SPONSORED ADR CMN	14-May-14	5-Nov-14	9	330 83	283 49	47 34	175 Short-Term
OCPNY	OLYMPUS CORPORATION SPONSORED ADR CMN	30-Jul-14	5-Nov-14	7	257 31	257 29	0 02	98 Short-Term
OCPNY	OLYMPUS CORPORATION SPONSORED ADR CMN	28-May-14	5-Nov-14	4	147 04	128 78	18 26	161 Short-Term
OCPNY	OLYMPUS CORPORATION SPONSORED ADR CMN	19-Aug-14	5-Nov-14	16	588 15	561 26	26 89	78 Short-Term
	PACIFIC EXPLORATION & PRODUCTI CMN	12-Jul-13	11-Jul-14	5	96 83	95 71	1 12	364 Short-Term
	PACIFIC EXPLORATION & PRODUCTI CMN	7-Aug-13	16-Jul-14	5	90 94	103 5	-12 56	343 Short-Term
	PACIFIC EXPLORATION & PRODUCTI CMN	8-Aug-13	16-Jul-14	9	163 68	187 05	-23 37	342 Short-Term
	PACIFIC EXPLORATION & PRODUCTI CMN	20-Dec-13	16-Jul-14	16	290 99	281 37	9 62	208 Short-Term
PDRDY	PERNOD RICARD UNSPONSORED ADR CMN	17-Jul-14	5-Nov-14	12	269 99	279 52	9 53	111 Short-Term
PDRDY	PERNOD RICARD UNSPONSORED ADR CMN	26-Jun-14	5-Nov-14	21	472 48	502 7	-30 22	132 Short-Term
PDRDY	PERNOD RICARD UNSPONSORED ADR CMN	19-Aug-14	5-Nov-14	2	45	46 67	-1 67	78 Short-Term
PDRDY	PERNOD RICARD UNSPONSORED ADR CMN	19-Aug-14	5-Nov-14	8	179 99	186 84	-6 85	78 Short-Term
PUBGY	PUBLICIS GROUPE S A SPONSORED ADR CMN	26-Nov-13	5-Nov-14	13	223 33	287 05	-63 72	344 Short-Term
RBGLY	RECKITT BENCKISER GROUP PLC SPONSORED ADR CMN	26-Sep-14	5-Nov-14	11	182 82	191 11	-8 29	40 Short-Term
RBGLY	RECKITT BENCKISER GROUP PLC SPONSORED ADR CMN	13-Oct-14	5-Nov-14	12	199 44	198 52	0 92	23 Short-Term
RIO	RIO TINTO PLC SPONSORED ADR	7-Oct-14	5-Nov-14	20	950 37	987 83	-37 46	29 Short-Term
RHHBY	ROCHE HOLDING AG ADR B SHS(NOM CHF 100) VAL 224 184	19-Dec-13	5-Nov-14	8	296 55	269 48	27 07	321 Short-Term
ROYMY	ROYAL MAIL PLC ADR CMN	7-May-14	24-Sep-14	4	53 72	74 26	-20 54	140 Short-Term
ROYMY	ROYAL MAIL PLC ADR CMN	2-May-14	24-Sep-14	2	26 86	36 49	-9 63	145 Short-Term
ROYMY	ROYAL MAIL PLC ADR CMN	6-May-14	24-Sep-14	10	134 31	184 5	-50 19	141 Short-Term
ROYMY	ROYAL MAIL PLC ADR CMN	8-May-14	25-Sep-14	6	77 99	112 51	-34 52	140 Short-Term
ROYMY	ROYAL MAIL PLC ADR CMN	15-May-14	25-Sep-14	10	129 99	193 38	-63 39	133 Short-Term
ROYMY	ROYAL MAIL PLC ADR CMN	7-May-14	25-Sep-14	4	52	74 26	-22 26	141 Short-Term
ROYMY	ROYAL MAIL PLC ADR CMN	14-May-14	25-Sep-14	3	39	57 76	-18 76	134 Short-Term
ROYMY	ROYAL MAIL PLC ADR CMN	10-Jul-14	25-Sep-14	10	129 99	162 3	-32 31	77 Short-Term
ROYMY	ROYAL MAIL PLC ADR CMN	11-Jul-14	25-Sep-14	16	207 99	262 72	-54 73	76 Short-Term
SBMRV	SABMILLER PLC SPONSORED ADR	26-Nov-13	5-Nov-14	4	225 11	206 24	18 87	344 Short-Term
SAFRY	SAFRAN SA SPONSORED ADR CMN	26-Aug-14	5-Nov-14	11	172 37	177 59	-5 22	71 Short-Term
SAFRY	SAFRAN SA SPONSORED ADR CMN	26-Aug-14	5-Nov-14	22	344 73	355 82	-11 09	71 Short-Term
SAFRY	SAFRAN SA SPONSORED ADR CMN	8-Sep-14	5-Nov-14	31	485 76	516 41	-30 65	58 Short-Term
SAFRY	SAFRAN SA SPONSORED ADR CMN	10-Oct-14	5-Nov-14	16	250 71	238 7	12 01	26 Short-Term
SLB	SCHLUMBERGER LTD CMN	25-Sep-14	5-Nov-14	5	471 94	506 86	-34 92	41 Short-Term
SLB	SCHLUMBERGER LTD CMN	18-Dec-13	5-Nov-14	1	94 39	85 91	8 48	322 Short-Term

SCCO	SOUTHERN COPPER CORPORATION CMN	11-Feb-14	10-Oct-14	6	168 58	190 51	21 93	241 Short-Term
SUTNY	SUMITOMO MITSUI TRUST HOLDINGS SPONSORED ADR CMN	12-Feb-14	17-Oct-14	53	191 38	256 94	-65 56	247 Short Term
STBFY	SUNTORY BEVERAGE & FOOD LTD ADR CMN	7-May-14	5-Nov-14	14	242 75	244 72	1 97	182 Short-Term
STBFY	SUNTORY BEVERAGE & FOOD LTD ADR CMN	8-May-14	5-Nov-14	7	121 38	123 03	-1 65	181 Short-Term
STBFY	SUNTORY BEVERAGE & FOOD LTD ADR CMN	9-May-14	5-Nov-14	7	121 38	124 04	-2 66	180 Short-Term
STBFY	SUNTORY BEVERAGE & FOOD LTD ADR CMN	28-May-14	5-Nov-14	7	121 38	132 66	-11 28	161 Short-Term
STBFY	SUNTORY BEVERAGE & FOOD LTD ADR CMN	27-May-14	5-Nov-14	6	104 04	113 14	-9 1	162 Short-Term
STBFY	SUNTORY BEVERAGE & FOOD LTD ADR CMN	15-May-14	5-Nov-14	5	86 7	91 38	-4 68	174 Short-Term
STBFY	SUNTORY BEVERAGE & FOOD LTD ADR CMN	14-May-14	5-Nov-14	9	156 06	163 13	-7 07	175 Short-Term
STBFY	SUNTORY BEVERAGE & FOOD LTD ADR CMN	4-Jun-14	5-Nov-14	12	208 07	228 63	-20 56	154 Short-Term
STBFY	SUNTORY BEVERAGE & FOOD LTD ADR CMN	30-Jul-14	5-Nov-14	13	225 41	247 28	-21 87	98 Short-Term
TSM	TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS SORDS	24-Oct-13	9-Jul-14	2	44 76	37 43	7 33	258 Short-Term
TSM	TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS SORDS	16-Oct-13	9-Jul-14	2	44 75	36 47	8 28	266 Short Term
TSM	TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS SORDS	17-Oct-13	9-Jul-14	8	179 01	149 09	29 92	265 Short-Term
TSM	TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS SORDS	25-Oct-13	11-Jul-14	10	228 04	184 33	43 71	259 Short-Term
TSM	TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS SORDS	24-Oct-13	11-Jul-14	13	296 44	243 27	53 17	260 Short-Term
TSM	TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS SORDS	6-Nov-13	14-Jul-14	2	44 92	36 47	8 45	250 Short-Term
TSM	TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS SORDS	25-Oct-13	14-Jul-14	6	134 76	110 6	24 16	262 Short-Term
TSM	TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS SORDS	6-Nov-13	27-Aug-14	13	270 08	237 06	33 02	294 Short-Term
TSM	TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS SORDS	20-Nov-13	5-Nov-14	16	354 87	282 15	72 72	350 Short-Term
TSM	TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS SORDS	8-Jan-14	5-Nov-14	17	377 05	291 2	85 85	301 Short-Term
TCEHY	TENCENT HOLDINGS LIMITED UNSPONSORED ADR CMN ADD ADR REL 19358	29-Sep-14	5-Nov-14	21	334 94	310 67	24 27	37 Short-Term
TOT	TOTAL SA SPONSORED ADR CMN	14-Mar-14	5-Nov-14	1	57 14	64 24	-7 1	236 Short-Term
TOT	TOTAL SA SPONSORED ADR CMN	3-Apr-14	5-Nov-14	3	171 42	198 52	-27 1	216 Short-Term
TOT	TOTAL SA SPONSORED ADR CMN	6-Mar-14	5-Nov-14	15	857 08	972 98	-115 9	244 Short-Term
TOT	TOTAL SA SPONSORED ADR CMN	17-Mar-14	5-Nov-14	3	171 42	194 73	-23 31	233 Short-Term
TOT	TOTAL SA SPONSORED ADR CMN	5-Mar-14	5-Nov-14	2	114 28	129 25	-14 97	245 Short-Term
TOT	TOTAL SA SPONSORED ADR CMN	17-Apr-14	5-Nov-14	4	228 55	272 21	-43 66	202 Short-Term
TOT	TOTAL SA SPONSORED ADR CMN	2-Oct-14	5-Nov-14	3	171 42	188 83	-17 41	34 Short-Term
TM	TOYOTA MOTOR CORPORATION SPON ADR	25-Sep-14	5-Nov-14	1	121	118 57	2 43	41 Short-Term
TM	TOYOTA MOTOR CORPORATION SPON ADR	28-Jan-14	5-Nov-14	3	362 99	352 9	10 09	281 Short-Term
	UBS AG CMN	31-Jan-14	5-Nov-14	18	310 5	356 3	-45 8	278 Short-Term
	UBS AG CMN	12-Feb-14	5-Nov-14	20	344 99	416 07	-71 08	266 Short Term
	UBS AG CMN	11-Feb-14	5-Nov-14	5	86 25	104	-17 75	267 Short Term
	UBS AG CMN	30-Apr-14	5-Nov-14	13	224 24	271 44	-47 2	189 Short Term
	UBS AG CMN	10-Jul-14	5-Nov-14	15	258 74	273 41	-14 67	118 Short-Term
	UBS AG CMN	13-Mar-14	5-Nov-14	25	431 24	525 28	-94 04	237 Short-Term
	UBS AG CMN	14-May-14	5-Nov-14	16	275 99	328 6	-52 61	175 Short-Term
VLOWY	VALLOUREC SA SPONSORED ADR CMN	9-Sep-14	5-Nov-14	106	757 88	1,013 49	255 61	57 Short-Term
VLOWY	VALLOUREC SA SPONSORED ADR CMN	25-Sep-14	5-Nov-14	30	214 49	274 27	-59 78	41 Short Term
YUM	YUM BRANDS, INC CMN	9-Oct-13	30-Jul-14	3	218 96	197 66	21 3	294 Short-Term
TOTAL					69,931 25	71,957 62	2,026 37	

(i) This position is a gifted security

(ii) This position is an inherited security

(iii) This position is an inherited then gifted security

Please note that the ability to download this information to an excel spreadsheet is solely for informational purposes as a convenience to you. In connection with any information you download, please carefully review the important information and notes at the bottom of each screen on the Website, which may substantially effect your positions, transactions, gains or losses and any other information that you download

Knowlton FNDN - US Eq - Sound Shore 030-25093-0 (Closed)  
 From 01-Jul-2014 To 30-Jun-2015  
 Separate Account Strategy Sound Shore Large Cap Value

Base Currency USD

Symbol	Description	Date Sold /		Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type
		Trade Date	Covered						
AES	AES CORP CMN	18-Oct-12	7-Jul-14	17	262 13	188 52	73 61	627	Long-Term
AES	AES CORP CMN	20-Jul-11	7-Jul-14	10	154 2	125 06	29 14	1,083	Long-Term
AES	AES CORP CMN	30-Jun-11	7-Jul-14	5	77 1	63 02	14 08	1,103	Long-Term
AES	AES CORP CMN	2-May-12	7-Jul-14	11	169 62	134 68	34 94	796	Long-Term
AES	AES CORP CMN	9-Aug-11	7-Jul-14	12	185 04	115 62	69 42	1,063	Long-Term
AES	AES CORP CMN	3-May-12	7-Jul-14	22	339 23	267 82	71 41	795	Long-Term
AES	AES CORP CMN	25-Sep-12	7-Jul-14	8	123 36	88 9	34 46	650	Long-Term
AES	AES CORP CMN	10-Sep-12	7-Jul-14	21	323 81	238	85 81	665	Long-Term
A	AGILENT TECHNOLOGIES, INC CMN	6-May-13	7-Jul-14	4	232 11	168 12	63 99	427	Long-Term
A	AGILENT TECHNOLOGIES, INC CMN	13-May-13	7-Jul-14	7	406 2	300 44	105 76	420	Long-Term
A	AGILENT TECHNOLOGIES, INC CMN	10-May-13	7-Jul-14	7	406 2	305 62	100 58	423	Long-Term
A	AGILENT TECHNOLOGIES, INC CMN	8-May-13	7-Jul-14	7	406 2	298 8	107 4	425	Long-Term
A	AGILENT TECHNOLOGIES, INC CMN	7-May-13	7-Jul-14	11	638 31	463 33	174 98	426	Long-Term
A	AGILENT TECHNOLOGIES, INC CMN	21-May-13	7-Jul-14	2	116 06	93 35	22 71	412	Long-Term
A	AGILENT TECHNOLOGIES, INC CMN	6-Jun-13	7-Jul-14	3	174.09	133 45	40 64	396	Long-Term
A	AGILENT TECHNOLOGIES, INC CMN	26-Jun-13	7-Jul-14	2	116 06	85 39	30 67	376	Long-Term
AIG	AMERICAN INTL GROUP, INC CMN	11-Sep-12	7-Jul-14	27	1,490 10	887 63	602 47	664	Long-Term
AIG	AMERICAN INTL GROUP, INC CMN	3-Oct-12	7-Jul-14	2	110 38	67 13	43 25	642	Long-Term
AIG	AMERICAN INTL GROUP, INC CMN	11-Oct-12	7-Jul-14	4	220 76	143 03	77 73	634	Long-Term
AIG	AMERICAN INTL GROUP, INC CMN	26-Nov-12	7-Jul-14	2	110 38	65 24	45 14	588	Long-Term
AIG	AMERICAN INTL GROUP, INC CMN	12-Oct-12	7-Jul-14	1	55 19	35 53	19 66	633	Long-Term
AIG	AMERICAN INTL GROUP, INC CMN	11-Dec-12	7-Jul-14	12	662 27	416 86	245 41	573	Long-Term
	ANTHEM, INC CMN	11-Dec-12	7-Jul-14	1	109 13	58 83	50 3	573	Long-Term
	ANTHEM, INC CMN	7-Dec-12	7-Jul-14	6	654 76	344 92	309 84	577	Long-Term
	ANTHEM, INC CMN	12-Dec-12	7-Jul-14	3	327 38	178 99	148 39	572	Long-Term
	ANTHEM, INC CMN	24-Jan-13	7-Jul-14	2	218 26	130 9	87 36	529	Long-Term
AON	AON PLC CMN	24-Oct-12	7-Jul-14	5	452 04	261 84	190 2	621	Long-Term
AON	AON PLC CMN	11-Feb-13	7-Jul-14	8	723 26	452 59	270 67	511	Long-Term
AON	AON PLC CMN	3-Oct-12	7-Jul-14	7	632 85	371 76	261 09	642	Long-Term
AON	AON PLC CMN	2-Nov-12	7-Jul-14	4	361 63	220 94	140 69	612	Long-Term
AMAT	APPLIED MATERIALS INC CMN	7-Jun-12	7-Jul-14	18	413 09	193 29	219 8	760	Long-Term
AMAT	APPLIED MATERIALS INC CMN	30-Apr-12	7-Jul-14	18	413 09	217 01	196 08	798	Long-Term
AMAT	APPLIED MATERIALS INC CMN	23-Apr-13	7-Jul-14	22	504 89	295 5	209 39	440	Long-Term
AMAT	APPLIED MATERIALS INC CMN	19-Dec-12	7-Jul-14	21	481 94	237 83	244 11	565	Long-Term
AMAT	APPLIED MATERIALS INC CMN	24-Apr-13	7-Jul-14	10	229 5	135 54	93 96	439	Long-Term
AMAT	APPLIED MATERIALS INC CMN	25-Apr-13	7-Jul-14	20	458 99	281 32	177 67	438	Long-Term
BAC	BANK OF AMERICA CORP CMN	25-May-11	7-Jul-14	27	428 75	309 27	119 48	1,139	Long-Term
BAC	BANK OF AMERICA CORP CMN	12-Sep-11	7-Jul-14	77	1,222 73	531 31	691 42	1,029	Long-Term
BAC	BANK OF AMERICA CORP CMN	31-May-11	7-Jul-14	31	492 27	363 09	129 18	1,133	Long-Term
BAC	BANK OF AMERICA CORP CMN	22-May-12	7-Jul-14	35	555 79	246 32	309 47	776	Long-Term
BP	BP P L C SPONSORED ADR CMN	18-Oct-12	7-Jul-14	1	52 72	45	7 72	627	Long-Term
BP	BP P L C SPONSORED ADR CMN	24-Jan-13	7-Jul-14	3	158 16	132 56	25 6	529	Long-Term
BP	BP P L C SPONSORED ADR CMN	23-Jan-13	7-Jul-14	5	263 59	220 88	42 71	530	Long-Term
BP	BP P L C SPONSORED ADR CMN	1-Nov-12	7-Jul-14	6	316 31	258 69	57 62	613	Long-Term
BP	BP P L C SPONSORED ADR CMN	25-Oct-12	7-Jul-14	8	421 75	333 9	87 85	620	Long-Term
BP	BP P L C SPONSORED ADR CMN	25-Mar-13	7-Jul-14	13	685 34	545 75	139 59	469	Long-Term
BP	BP P L C SPONSORED ADR CMN	26-Mar-13	7-Jul-14	6	316 31	253 53	62 78	468	Long-Term
BP	BP P L C SPONSORED ADR CMN	4-Jun-13	7-Jul-14	4	210 88	172 95	37 93	398	Long-Term
COF	CAPITAL ONE FINANCIAL CORP CMN	12-Sep-12	7-Jul-14	2	167 38	114 54	52 84	663	Long-Term
COF	CAPITAL ONE FINANCIAL CORP CMN	31-Jan-12	7-Jul-14	7	585 82	318 93	266 89	888	Long-Term
COF	CAPITAL ONE FINANCIAL CORP CMN	30-Jan-12	7-Jul-14	9	753 2	402 07	351 13	889	Long-Term
COF	CAPITAL ONE FINANCIAL CORP CMN	1-Feb-12	7-Jul-14	1	83 69	46 37	37 32	887	Long-Term
COF	CAPITAL ONE FINANCIAL CORP CMN	15-Mar-12	7-Jul-14	3	251 06	159 19	91 87	844	Long-Term
COF	CAPITAL ONE FINANCIAL CORP CMN	11-Apr-13	7-Jul-14	1	83 69	55 15	28 54	452	Long-Term
COF	CAPITAL ONE FINANCIAL CORP CMN	2-Oct-12	7-Jul-14	12	1,004 26	695 68	308 58	643	Long-Term
CIT	CIT GROUP INC CMN CLASS	19-Jun-13	7-Jul-14	2	91 38	102 16	-10 78	383	Long-Term
CIT	CIT GROUP INC CMN CLASS	28-Jun-13	7-Jul-14	3	137 07	140 52	-3 45	374	Long-Term
CIT	CIT GROUP INC CMN CLASS	27-Jun-13	7-Jul-14	1	45 69	46 72	-1 03	375	Long-Term
CIT	CIT GROUP INC CMN CLASS	2-Jul-13	7-Jul-14	3	137 07	143 18	-6 11	370	Long-Term
CIT	CIT GROUP INC CMN CLASS	1-Jul-13	7-Jul-14	3	137 07	142 3	-5 23	371	Long-Term
CIT	CIT GROUP INC CMN CLASS	18-Jun-13	7-Jul-14	1	45 69	50 55	-4 86	384	Long-Term
C	CITIGROUP INC CMN	9-Aug-11	7-Jul-14	18	857 68	546 61	311 07	1,063	Long-Term

C	CITIGROUP INC. CMN	19-May-11	7-Jul-14	5	238 24	206 77	31 47	1,145 Long-Term
C	CITIGROUP INC CMN	19-Apr-11	7-Jul-14	2	95 3	76 21	19 09	1,175 Long-Term
C	CITIGROUP INC CMN	13-May-11	7-Jul-14	3	142 95	125 51	17 44	1,151 Long-Term
C	CITIGROUP INC CMN	25-May-11	7-Jul-14	3	142 95	121 48	21 47	1,139 Long-Term
C	CITIGROUP INC CMN	9-Jun-11	7-Jul-14	9	428 84	339 44	89 4	1,124 Long-Term
CMCSA	COMCAST CORPORATION CMN CLASS A VOTING	14-May-10	7-Jul-14	12	647 15	210 32	436 83	1,515 Long-Term
CMCSA	COMCAST CORPORATION CMN CLASS A VOTING	26-Aug-10	7-Jul-14	17	916 79	291 81	624 98	1,411 Long-Term
CMCSA	COMCAST CORPORATION CMN CLASS A VOTING	29-Jan-10	7-Jul-14	1	53 93	15 97	37 96	1,620 Long-Term
CMCSA	COMCAST CORPORATION CMN CLASS A VOTING	17-May-10	7-Jul-14	7	377 5	124 63	252 87	1,512 Long-Term
CVS	CVS HEALTH CORP CMN	26-Oct-11	7-Jul-14	9	689 66	323 7	365 96	985 Long-Term
CVS	CVS HEALTH CORP CMN	9-Aug-11	7-Jul-14	4	306 51	129 54	176 97	1,063 Long-Term
CVS	CVS HEALTH CORP CMN	23-Aug-12	7-Jul-14	2	153 26	90 95	62 31	683 Long-Term
CVS	CVS HEALTH CORP CMN	1-Dec-10	7-Jul-14	10	766 28	318 35	447 93	1,314 Long-Term
CVS	CVS HEALTH CORP CMN	5-Nov-10	7-Jul-14	4	306 51	124 23	182.28	1,340 Long-Term
	DIRECTV CMN	22-Mar-13	7-Jul-14	5	429.24	276 2	153 04	472 Long-Term
	DIRECTV CMN	6-Jun-13	7-Jul-14	3	257 54	183 12	74 42	396 Long-Term
	DIRECTV CMN	21-Mar-13	7-Jul-14	6	515 09	330 17	184 92	473 Long-Term
	DIRECTV CMN	22-Apr-13	7-Jul-14	5	429 24	278 99	150 25	441 Long-Term
DD	E I DU PONT DE NEMOURS AND CO CMN	5-Jul-12	7-Jul-14	1	65 41	50 55	14 86	732 Long-Term
DD	E I DU PONT DE NEMOURS AND CO CMN	1-Aug-12	7-Jul-14	4	261 63	200 94	60 69	705 Long-Term
DD	E I DU PONT DE NEMOURS AND CO CMN	22-Aug-12	7-Jul-14	4	261 63	201 1	60 53	684 Long-Term
DD	E I DU PONT DE NEMOURS AND CO CMN	21-Aug-12	7-Jul-14	6	392 45	303 84	88 61	685 Long-Term
DD	E I DU PONT DE NEMOURS AND CO CMN	26-Jul-12	7-Jul-14	4	261 63	194 77	66 86	711 Long-Term
DD	E I DU PONT DE NEMOURS AND CO CMN	25-Jul-12	7-Jul-14	9	588 68	432 69	155 99	712 Long-Term
DD	E I DU PONT DE NEMOURS AND CO CMN	20-Jul-12	7-Jul-14	7	457 86	342 38	115 48	717 Long-Term
DD	E I DU PONT DE NEMOURS AND CO CMN	27-Jul-12	7-Jul-14	2	130 82	98 35	32 47	710 Long-Term
DD	E I DU PONT DE NEMOURS AND CO CMN	31-Jul-12	7-Jul-14	2	130 82	99 35	31 47	706 Long-Term
FLEX	FLEXTRONICS INTERNATIONAL LTD CMN	8-Oct-12	7-Jul-14	29	320 15	175 09	145 06	637 Long-Term
FLEX	FLEXTRONICS INTERNATIONAL LTD CMN	5-Oct-12	7-Jul-14	54	596 15	329 4	266 75	640 Long-Term
FLEX	FLEXTRONICS INTERNATIONAL LTD CMN	9-Oct-12	7-Jul-14	30	331 19	180 6	150 59	636 Long-Term
FLEX	FLEXTRONICS INTERNATIONAL LTD CMN	11-Oct-12	7-Jul-14	19	209 76	113 73	96 03	634 Long-Term
GE	GENERAL ELECTRIC CO CMN	6-Jun-12	7-Jul-14	18	481 13	334 87	146 26	761 Long-Term
GE	GENERAL ELECTRIC CO CMN	16-May-12	7-Jul-14	16	427 67	303 43	124 24	782 Long-Term
GE	GENERAL ELECTRIC CO CMN	17-May-12	7-Jul-14	13	347 48	247 01	100 47	781 Long-Term
GE	GENERAL ELECTRIC CO CMN	4-Jun-12	7-Jul-14	12	320 75	217 72	103 03	763 Long-Term
GE	GENERAL ELECTRIC CO CMN	13-Jun-12	7-Jul-14	9	240 56	174 27	66 29	754 Long-Term
GE	GENERAL ELECTRIC CO CMN	12-Jun-12	7-Jul-14	9	240 56	174 56	66	755 Long-Term
	GOOGLE INC CMN CLASS A	1-Nov-12	7-Jul-14	1	591 4	344 37	247 03	613 Long-Term
	GOOGLE INC CMN CLASS A	1-Jun-12	7-Jul-14	1	591 4	285 62	305 78	766 Long-Term
	GOOGLE INC CMN CLASS C	1-Nov-12	7-Jul-14	1	582 71	343 27	239 44	613 Long-Term
	GOOGLE INC CMN CLASS C	1-Jun-12	7-Jul-14	1	582 7	284 7	298	766 Long-Term
	HOSPIRA, INC CMN	16-Jan-13	7-Jul-14	1	51 62	35 16	16 46	537 Long-Term
	HOSPIRA, INC CMN	17-Jan-13	7-Jul-14	10	516 19	350 03	166 16	536 Long-Term
	HOSPIRA, INC CMN	29-Jan-13	7-Jul-14	5	258 09	171 75	86 34	524 Long-Term
	HOSPIRA, INC CMN	25-Jan-13	7-Jul-14	5	258 09	175 46	82 63	528 Long-Term
	HOSPIRA, INC CMN	24-Jan-13	7-Jul-14	8	412 95	280 46	132 49	529 Long-Term
	HOSPIRA, INC CMN	18-Jan-13	7-Jul-14	1	51 62	34 79	16 83	535 Long-Term
	HOSPIRA, INC CMN	13-Feb-13	7-Jul-14	8	412 95	273 44	139 51	509 Long-Term
	HOSPIRA, INC CMN	27-Jun-13	7-Jul-14	3	154 86	108 19	46 67	375 Long-Term
IVZ	INVESCO LTD CMN	6-May-11	7-Jul-14	6	232 07	146 5	85 57	1,158 Long-Term
IVZ	INVESCO LTD CMN	27-Apr-11	7-Jul-14	4	154 72	97 8	56 92	1,167 Long-Term
IVZ	INVESCO LTD CMN	29-Apr-11	7-Jul-14	10	386 79	249.48	137 31	1,165 Long-Term
IVZ	INVESCO LTD CMN	4-May-11	7-Jul-14	6	232 08	148 73	83 35	1,160 Long-Term
IVZ	INVESCO LTD CMN	31-May-11	7-Jul-14	5	193 4	122 9	70 5	1,133 Long-Term
IVZ	INVESCO LTD CMN	1-Jun-11	7-Jul-14	6	232 08	143 81	88 27	1,132 Long-Term
IVZ	INVESCO LTD CMN	9-Aug-11	7-Jul-14	6	232 08	107 84	124 24	1,063 Long-Term
IVZ	INVESCO LTD CMN	8-Jun-12	7-Jul-14	3	116 04	67 11	48 93	759 Long-Term
IVZ	INVESCO LTD CMN	17-Mar-10	7-Jul-14	3	116 04	63 93	52 11	1,573 Long-Term
IVZ	INVESCO LTD CMN	1-Nov-12	7-Jul-14	14	541 51	346	195 51	613 Long-Term
IVZ	INVESCO LTD CMN	18-Mar-10	7-Jul-14	2	77 36	42 49	34 87	1,572 Long-Term
LOW	LOWES COMPANIES INC CMN	4-Oct-11	7-Jul-14	7	336 91	133 44	203 47	1,007 Long-Term
LOW	LOWES COMPANIES INC CMN	5-Oct-11	7-Jul-14	13	625 68	254 1	371 58	1,006 Long-Term
MMC	MARSH & MCLENNAN CO INC CMN	27-Jan-12	7-Jul-14	5	259 49	158 69	100 8	892 Long-Term
MMC	MARSH & MCLENNAN CO INC CMN	26-Sep-11	7-Jul-14	14	726 58	373 95	352 63	1,015 Long-Term
MMC	MARSH & MCLENNAN CO INC CMN	24-Aug-11	7-Jul-14	3	155 7	85 32	70 38	1,048 Long-Term
MMC	MARSH & MCLENNAN CO INC CMN	25-Aug-11	7-Jul-14	6	311 39	171 57	139 82	1,047 Long-Term
MMC	MARSH & MCLENNAN CO INC CMN	19-Aug-11	7-Jul-14	13	674 68	360.11	314 57	1,053 Long-Term
MMC	MARSH & MCLENNAN CO INC CMN	12-Oct-11	7-Jul-14	6	311 39	166 32	145 07	999 Long-Term
MSFT	MICROSOFT CORPORATION CMN	13-May-11	7-Jul-14	1	42 04	25 07	16 97	1,151 Long-Term
MSFT	MICROSOFT CORPORATION CMN	22-Feb-13	7-Jul-14	1	42 04	27 62	14 42	500 Long-Term

MSFT	MICROSOFT CORPORATION CMN	30-Jun-10	7-Jul-14	2	84 08	46 85	37 23	1,468 Long-Term
MSFT	MICROSOFT CORPORATION CMN	10-Sep-10	7-Jul-14	9	378 35	214 63	163 72	1,396 Long-Term
MSFT	MICROSOFT CORPORATION CMN	14-Jun-10	7-Jul-14	3	126 11	77 09	49 02	1,484 Long-Term
MSFT	MICROSOFT CORPORATION CMN	9-Sep-10	7-Jul-14	1	42 04	24 14	17 9	1,397 Long-Term
MSFT	MICROSOFT CORPORATION CMN	3-Mar-11	7-Jul-14	21	882 82	552 52	330 3	1,222 Long-Term
MSFT	MICROSOFT CORPORATION CMN	9-Mar-11	7-Jul-14	10	420 39	258 13	162 26	1,216 Long-Term
MSFT	MICROSOFT CORPORATION CMN	13-Jun-12	7-Jul-14	16	672 63	468 21	204 42	754 Long-Term
NVS	NOVARTIS AG-ADR SPONSORED ADR CMN	4-Jun-12	7-Jul-14	3	271 25	154 83	116 42	763 Long-Term
NVS	NOVARTIS AG-ADR SPONSORED ADR CMN	7-May-12	7-Jul-14	3	271 25	163 27	107 98	791 Long-Term
NVS	NOVARTIS AG-ADR SPONSORED ADR CMN	1-Nov-12	7-Jul-14	12	1,085 01	730 37	354 64	613 Long-Term
OI	OWENS-ILLINOIS INC CMN	30-May-12	7-Jul-14	2	69 52	39 25	30 27	768 Long-Term
OI	OWENS-ILLINOIS INC CMN	31-May-12	7-Jul-14	5	173 8	96 8	77	767 Long-Term
OI	OWENS-ILLINOIS INC CMN	6-Jun-12	7-Jul-14	1	34 76	18 9	15 86	761 Long-Term
OI	OWENS-ILLINOIS INC CMN	8-Jun-12	7-Jul-14	3	104 28	57 27	47 01	759 Long-Term
OI	OWENS-ILLINOIS INC CMN	4-Jun-12	7-Jul-14	4	139 04	71 93	67 11	763 Long-Term
OI	OWENS-ILLINOIS INC CMN	7-Jun-12	7-Jul-14	13	451 87	253 28	198 59	760 Long-Term
OI	OWENS-ILLINOIS INC CMN	12-Jun-12	7-Jul-14	12	417 11	223 66	193 45	755 Long-Term
OI	OWENS-ILLINOIS INC CMN	17-Dec-12	7-Jul-14	1	34 76	20 19	14 57	567 Long-Term
OI	OWENS-ILLINOIS INC CMN	13-Jun-12	7-Jul-14	9	312 83	168 26	144 57	754 Long-Term
PG	PROCTER & GAMBLE COMPANY (THE) CMN	18-Nov-11	7-Jul-14	1	79 98	63 34	16 64	962 Long-Term
PG	PROCTER & GAMBLE COMPANY (THE) CMN	23-Nov-11	7-Jul-14	8	639 83	489 88	149 95	957 Long-Term
PG	PROCTER & GAMBLE COMPANY (THE) CMN	22-Nov-11	7-Jul-14	2	159 96	123 44	36 52	958 Long-Term
PG	PROCTER & GAMBLE COMPANY (THE) CMN	2-Dec-11	7-Jul-14	4	319 91	258 58	61 33	948 Long-Term
PG	PROCTER & GAMBLE COMPANY (THE) CMN	30-Nov-11	7-Jul-14	2	159 96	127 95	32 01	950 Long-Term
QCOM	QUALCOMM INC CMN	18-Jun-13	7-Jul-14	2	160 72	124 76	35 96	384 Long-Term
QCOM	QUALCOMM INC CMN	14-Jun-13	7-Jul-14	1	80.36	61 7	18 66	388 Long-Term
QCOM	QUALCOMM INC CMN	17-Jun-13	7-Jul-14	5	401 79	309 58	92 21	385 Long-Term
QCOM	QUALCOMM INC CMN	26-Jun-13	7-Jul-14	9	723 22	558 27	164 95	376 Long-Term
QCOM	QUALCOMM INC CMN	19-Jun-13	7-Jul-14	3	241 08	186 96	54 12	383 Long-Term
SNY	SANOFI SPONSORED ADR CMN	7-May-12	7-Jul-14	1	52 34	36 36	15 98	791 Long-Term
SNY	SANOFI SPONSORED ADR CMN	3-May-12	7-Jul-14	5	261 69	192 5	69 19	795 Long-Term
SNY	SANOFI SPONSORED ADR CMN	1-Jun-12	7-Jul-14	11	575 73	365 36	210 37	766 Long-Term
SLB	SCHLUMBERGER LTD CMN	8-May-13	1-Jul-14	1	118 04	77 18	40 86	419 Long-Term
SLB	SCHLUMBERGER LTD CMN	7-May-13	1-Jul-14	2	236 07	153 93	82 14	420 Long-Term
SLB	SCHLUMBERGER LTD CMN	20-May-13	7-Jul-14	6	701 8	462 01	239 79	413 Long-Term
SLB	SCHLUMBERGER LTD CMN	10-May-13	7-Jul-14	4	467 87	304 74	163 13	423 Long-Term
SLB	SCHLUMBERGER LTD CMN	8-May-13	7-Jul-14	3	350 9	231 53	119 37	425 Long-Term
SLB	SCHLUMBERGER LTD CMN	19-Jun-13	7-Jul-14	5	584 84	370 1	214 74	383 Long-Term
TXN	TEXAS INSTRUMENTS INC CMN	9-Jun-11	7-Jul-14	7	343 13	231 23	111 9	1,124 Long-Term
TXN	TEXAS INSTRUMENTS INC CMN	28-Sep-11	7-Jul-14	18	882 34	501 04	381 3	1,013 Long-Term
TXN	TEXAS INSTRUMENTS INC CMN	1-Aug-12	7-Jul-14	10	490 19	276 39	213 8	705 Long-Term
TXN	TEXAS INSTRUMENTS INC CMN	30-Jun-11	7-Jul-14	2	98 04	65 45	32 59	1,103 Long-Term
TXN	TEXAS INSTRUMENTS INC CMN	7-Jun-12	7-Jul-14	14	686 26	400 28	285 98	760 Long-Term
TMO	THERMO FISHER SCIENTIFIC INC CMN	27-Jul-12	7-Jul-14	1	119 53	55 49	64 04	710 Long-Term
TMO	THERMO FISHER SCIENTIFIC INC CMN	18-Oct-12	7-Jul-14	5	597 64	294 02	303 62	627 Long-Term
TMO	THERMO FISHER SCIENTIFIC INC CMN	1-Aug-12	7-Jul-14	4	478 11	222 99	255 12	705 Long-Term
TMO	THERMO FISHER SCIENTIFIC INC CMN	31-Jul-12	7-Jul-14	1	119 53	55 96	63 57	706 Long-Term
TMO	THERMO FISHER SCIENTIFIC INC CMN	7-Jun-13	7-Jul-14	10	1,195 27	853 22	342 05	395 Long-Term
TWX	TIME WARNER INC CMN	21-Jun-11	7-Jul-14	6	427 43	206 02	221 41	1,112 Long-Term
TWX	TIME WARNER INC CMN	12-Aug-11	7-Jul-14	4	284 95	115 09	169 86	1,060 Long-Term
TWX	TIME WARNER INC CMN	15-Dec-10	7-Jul-14	2	142 48	60 51	81 97	1,300 Long-Term
TWX	TIME WARNER INC CMN	1-Dec-10	7-Jul-14	4	284 96	115 72	169 24	1,314 Long-Term
TWX	TIME WARNER INC CMN	21-Jan-11	7-Jul-14	15	1,068 57	472 82	595 75	1,263 Long-Term
WFT	WEATHERFORD INTERNATIONAL PLC CMN	24-Jan-13	7-Jul-14	17	378 75	214 72	164 03	529 Long-Term
WFT	WEATHERFORD INTERNATIONAL PLC CMN	8-Jun-12	7-Jul-14	7	155 96	84 45	71 51	759 Long-Term
WFT	WEATHERFORD INTERNATIONAL PLC CMN	30-May-13	7-Jul-14	14	311.91	193 18	118 73	403 Long-Term
WFT	WEATHERFORD INTERNATIONAL PLC CMN	7-Jun-12	7-Jul-14	18	401 03	222 91	178 12	760 Long-Term
WFT	WEATHERFORD INTERNATIONAL PLC CMN	27-Jun-12	7-Jul-14	14	311 91	165 78	146 13	740 Long-Term
WFT	WEATHERFORD INTERNATIONAL PLC CMN	15-Mar-13	7-Jul-14	20	445 59	244 13	201 46	479 Long-Term
WFT	WEATHERFORD INTERNATIONAL PLC CMN	19-Jun-13	7-Jul-14	22	490 15	308 54	181 61	383 Long-Term
<b>TOTALS</b>					<b>67,694.64</b>	<b>41,663.77</b>	<b>26,030.87</b>	

AES	AES CORP CMN	13-Dec-13	7-Jul-14	69	1,063 95	931 82	132 13	206 Short-Term
AES	AES CORP CMN	19-Mar-14	7-Jul-14	3	46 26	41 83	4 43	110 Short-Term
A	AGILENT TECHNOLOGIES, INC CMN	28-May-14	7-Jul-14	4	232 11	227 94	4 17	40 Short-Term
AA	ALCOA INC CMN	3-Dec-13	7-Jul-14	16	237 16	151 63	85 53	216 Short-Term
AA	ALCOA INC CMN	29-Oct-13	7-Jul-14	5	74 12	47 61	26 51	251 Short-Term
AA	ALCOA INC. CMN	5-Nov-13	7-Jul-14	12	177 87	117 27	60 6	244 Short-Term
AA	ALCOA INC CMN	4-Nov-13	7-Jul-14	41	607 73	401 33	206 4	245 Short-Term
AA	ALCOA INC CMN	11-Nov-13	7-Jul-14	15	222 34	135 91	86 43	238 Short-Term
AA	ALCOA INC CMN	22-Nov-13	7-Jul-14	18	266 81	165 7	101 11	227 Short-Term
AA	ALCOA INC CMN	2-Dec-13	7-Jul-14	13	192 69	124 64	68 05	217 Short-Term
AA	ALCOA INC CMN	5-Dec-13	7-Jul-14	18	266 81	168 4	98 41	214 Short-Term
AA	ALCOA INC CMN	17-Dec-13	7-Jul-14	16	237 16	154 98	82 18	202 Short-Term
AA	ALCOA INC CMN	18-Dec-13	7-Jul-14	18	266 81	175 91	90 9	201 Short-Term
AIG	AMERICAN INTL GROUP, INC CMN	4-Apr-14	7-Jul-14	6	331 13	306 11	25 02	94 Short-Term
	ANTHEM, INC CMN	31-Jan-14	7-Jul-14	2	218 26	173 09	45 17	157 Short-Term
	ANTHEM, INC CMN	30-Jan-14	7-Jul-14	5	545 64	439 25	106 39	158 Short-Term
	ANTHEM, INC CMN	3-Feb-14	7-Jul-14	2	218 26	171 55	46 71	154 Short-Term
	ANTHEM, INC CMN	24-Apr-14	7-Jul-14	4	436 51	386 55	49 96	74 Short-Term
	ANTHEM, INC CMN	25-Apr-14	7-Jul-14	1	109 13	96 2	12 93	73 Short-Term
BHI	BAKER HUGHES INC CMN	10-Sep-13	7-Jul-14	13	964 97	654 5	310 47	300 Short-Term
BHI	BAKER HUGHES INC CMN	16-Sep-13	7-Jul-14	4	296 91	199 59	97 32	294 Short-Term
BHI	BAKER HUGHES INC CMN	17-Sep-13	7-Jul-14	3	222 69	151 36	71 33	293 Short-Term
BHI	BAKER HUGHES INC CMN	17-Dec-13	7-Jul-14	4	296 91	211 8	85 11	202 Short-Term
BHI	BAKER HUGHES INC CMN	20-Dec-13	7-Jul-14	3	222 69	161 62	61 07	199 Short-Term
BHI	BAKER HUGHES INC CMN	18-Dec-13	7-Jul-14	3	222 69	159 27	63 42	201 Short-Term
BAC	BANK OF AMERICA CORP CMN	17-Jun-14	7-Jul-14	13	206 44	201 99	4 45	20 Short-Term
BAC	BANK OF AMERICA CORP CMN	18-Jun-14	7-Jul-14	7	111 16	108 84	2 32	19 Short-Term
CIT	CIT GROUP INC CMN CLASS	9-Jul-13	7-Jul-14	2	91 38	98 52	-7 14	363 Short-Term
CIT	CIT GROUP INC CMN CLASS	11-Jul-13	7-Jul-14	2	91 38	98 39	-7 01	361 Short-Term
CIT	CIT GROUP INC CMN CLASS	8-Jul-13	7-Jul-14	2	91 38	97 43	-6 05	364 Short-Term
CIT	CIT GROUP INC. CMN CLASS	10-Jul-13	7-Jul-14	4	182 75	196 61	-13 86	362 Short-Term
CIT	CIT GROUP INC CMN CLASS	15-Jul-13	7-Jul-14	2	91 38	97 58	-6 2	357 Short-Term
CIT	CIT GROUP INC CMN CLASS	23-Jul-13	7-Jul-14	2	91 38	99 7	-8 32	349 Short-Term
CIT	CIT GROUP INC CMN CLASS	24-Jul-13	7-Jul-14	6	274 13	302 56	-28 43	348 Short-Term
CIT	CIT GROUP INC CMN CLASS	30-Jul-13	7-Jul-14	2	91 38	101 61	-10 23	342 Short-Term
CIT	CIT GROUP INC CMN CLASS	9-Sep-13	7-Jul-14	2	91 38	98 86	-7 48	301 Short-Term
CIT	CIT GROUP INC CMN CLASS	29-Jul-13	7-Jul-14	3	137 07	151 02	-13 95	343 Short-Term
CIT	CIT GROUP INC CMN CLASS	8-Aug-13	7-Jul-14	2	91 38	100 29	-8 91	333 Short-Term
CIT	CIT GROUP INC CMN CLASS	12-Sep-13	7-Jul-14	2	91 38	99 05	-7 67	298 Short-Term
CIT	CIT GROUP INC CMN CLASS	13-Sep-13	7-Jul-14	3	137 07	148 56	-11 49	297 Short-Term
CIT	CIT GROUP INC CMN CLASS	17-Sep-13	7-Jul-14	1	45 69	49 69	-4	293 Short-Term
CIT	CIT GROUP INC CMN CLASS	16-Sep-13	7-Jul-14	3	137 07	149 55	-12 48	294 Short-Term
CIT	CIT GROUP INC CMN CLASS	20-Sep-13	7-Jul-14	2	91 38	97 29	-5 91	290 Short-Term
CIT	CIT GROUP INC CMN CLASS	19-Sep-13	7-Jul-14	2	91.38	99 09	-7 71	291 Short-Term
CIT	CIT GROUP INC CMN CLASS	4-Feb-14	7-Jul-14	5	228 44	230 58	-2 14	153 Short-Term
C	CITIGROUP INC CMN	29-Oct-13	7-Jul-14	7	333 54	351 98	-18 44	251 Short-Term
C	CITIGROUP INC CMN	28-Oct-13	7-Jul-14	7	333 54	351 84	-18 3	252 Short-Term
C	CITIGROUP INC CMN	17-Jun-14	7-Jul-14	5	238 24	238 76	-0 52	20 Short-Term
C	CITIGROUP INC. CMN	18-Jun-14	7-Jul-14	3	142 95	143 19	-0 24	19 Short-Term
CMCSA	COMCAST CORPORATION CMN CLASS A VOTING	4-Mar-14	7-Jul-14	6	323 57	308 63	14 94	125 Short-Term
CMCSA	COMCAST CORPORATION CMN CLASS A VOTING	5-Mar-14	7-Jul-14	7	377 5	364 37	13 13	124 Short-Term
CVS	CVS HEALTH CORP CMN	12-Aug-13	7-Jul-14	2	153 26	119 48	33 78	329 Short-Term
CVS	CVS HEALTH CORP CMN	14-Aug-13	7-Jul-14	2	153 26	119 78	33 48	327 Short-Term
CVS	CVS HEALTH CORP CMN	16-Aug-13	7-Jul-14	2	153 26	117 24	36 02	325 Short-Term
FLEX	FLEXTRONICS INTERNATIONAL LTD CMN	17-Dec-13	7-Jul-14	14	154 56	104 58	49 98	202 Short-Term
FLEX	FLEXTRONICS INTERNATIONAL LTD CMN	20-Dec-13	7-Jul-14	52	574 07	392 68	181 39	199 Short-Term
GE	GENERAL ELECTRIC CO CMN	28-Jan-14	7-Jul-14	4	106 92	101 72	5 2	160 Short-Term
GE	GENERAL ELECTRIC CO CMN	27-Jan-14	7-Jul-14	7	187 11	175 91	11 2	161 Short-Term
GE	GENERAL ELECTRIC CO CMN	21-Feb-14	7-Jul-14	6	160 38	150 31	10 07	136 Short-Term
GE	GENERAL ELECTRIC CO CMN	17-Mar-14	7-Jul-14	13	347 48	330 65	16 83	112 Short-Term
HES	HESS CORPORATION CMN	30-Jul-13	7-Jul-14	2	198 88	145 84	53 04	342 Short-Term
HES	HESS CORPORATION CMN	19-Aug-13	7-Jul-14	1	99 44	74 3	25 14	322 Short-Term
HES	HESS CORPORATION CMN	27-Aug-13	7-Jul-14	4	397 75	303 02	94 73	314 Short-Term
HES	HESS CORPORATION CMN	2-Aug-13	7-Jul-14	2	198 88	150 64	48 24	339 Short-Term
HES	HESS CORPORATION CMN	20-Aug-13	7-Jul-14	3	298 31	221.36	76 95	321 Short-Term
HES	HESS CORPORATION CMN	28-Aug-13	7-Jul-14	2	198 88	153 09	45 79	313 Short-Term
HES	HESS CORPORATION CMN	16-Sep-13	7-Jul-14	2	198 88	156 21	42 67	294 Short-Term
HES	HESS CORPORATION CMN	24-Jan-14	7-Jul-14	3	298 31	229 6	68 71	164 Short-Term
HES	HESS CORPORATION CMN	23-Jan-14	7-Jul-14	2	198 88	155 09	43 79	165 Short-Term
HES	HESS CORPORATION CMN	14-Oct-13	7-Jul-14	3	298 31	242 92	55 39	266 Short-Term

HES	HESS CORPORATION CMN	11-Oct-13	7-Jul-14	5	497 19	405 5	91 69	269 Short-Term
IP	INTERNATIONAL PAPER CO CMN	12-Jun-14	7-Jul-14	7	344 11	336 29	7 82	25 Short-Term
IP	INTERNATIONAL PAPER CO CMN	9-Jun-14	7-Jul-14	8	393 27	385 59	7 68	28 Short-Term
IP	INTERNATIONAL PAPER CO CMN	18-Jun-14	7-Jul-14	3	147 48	145 92	1 56	19 Short-Term
IP	INTERNATIONAL PAPER CO CMN	10-Jun-14	7-Jul-14	4	196 64	193 34	3 3	27 Short-Term
IP	INTERNATIONAL PAPER CO CMN	11-Jun-14	7-Jul-14	6	294 95	288 84	6 11	26 Short-Term
IP	INTERNATIONAL PAPER CO CMN	16-Jun-14	7-Jul-14	5	245 79	242 21	3 58	21 Short-Term
IP	INTERNATIONAL PAPER CO CMN	17-Jun-14	7-Jul-14	3	147 48	145 2	2 28	20 Short-Term
IP	INTERNATIONAL PAPER CO CMN	13-Jun-14	7-Jul-14	4	196 64	191 79	4 85	24 Short-Term
IP	INTERNATIONAL PAPER CO CMN	19-Jun-14	7-Jul-14	4	196 64	195 18	1 46	18 Short-Term
IP	INTERNATIONAL PAPER CO CMN	20-Jun-14	7-Jul-14	4	196 64	196 42	0 22	17 Short-Term
IP	INTERNATIONAL PAPER CO CMN	23-Jun-14	7-Jul-14	2	98 32	97 64	0 68	14 Short-Term
KSS	KOHL'S CORP (WISCONSIN) CMN	20-Nov-13	7-Jul-14	2	106 04	109 38	-3 34	229 Short-Term
KSS	KOHL'S CORP (WISCONSIN) CMN	25-Nov-13	7-Jul-14	2	106.04	112 01	-5 97	224 Short-Term
KSS	KOHL'S CORP (WISCONSIN) CMN	19-Nov-13	7-Jul-14	1	53 01	53 96	-0 95	230 Short-Term
KSS	KOHL'S CORP (WISCONSIN) CMN	21-Nov-13	7-Jul-14	3	159 05	164 34	-5 29	228 Short-Term
KSS	KOHL'S CORP (WISCONSIN) CMN	26-Nov-13	7-Jul-14	2	106 04	111 79	-5 75	223 Short-Term
KSS	KOHL'S CORP (WISCONSIN) CMN	12-Dec-13	7-Jul-14	2	106 04	110 12	-4 08	207 Short-Term
KSS	KOHL'S CORP (WISCONSIN) CMN	11-Dec-13	7-Jul-14	1	53 02	55 35	-2 33	208 Short-Term
KSS	KOHL'S CORP (WISCONSIN) CMN	27-Nov-13	7-Jul-14	2	106 04	112 28	-6 24	222 Short-Term
KSS	KOHL'S CORP (WISCONSIN) CMN	18-Dec-13	7-Jul-14	2	106 04	109 65	-3 61	201 Short-Term
KSS	KOHL'S CORP (WISCONSIN) CMN	17-Dec-13	7-Jul-14	2	106 04	109 47	-3 43	202 Short-Term
KSS	KOHL'S CORP (WISCONSIN) CMN	18-Dec-13	7-Jul-14	1	53 01	54 82	-1 81	201 Short-Term
LOW	LOWES COMPANIES INC CMN	25-Feb-14	7-Jul-14	27	1,299 48	1,298 51	0 97	132 Short-Term
LOW	LOWES COMPANIES INC CMN	24-Apr-14	7-Jul-14	9	433 16	420 87	12 29	74 Short-Term
OI	OWENS-ILLINOIS INC CMN	28-Mar-14	7-Jul-14	12	417 11	394 96	22 15	101 Short-Term
OI	OWENS-ILLINOIS INC CMN	1-Apr-14	7-Jul-14	2	69 52	67 96	1 56	97 Short-Term
OI	OWENS-ILLINOIS INC CMN	31-Mar-14	7-Jul-14	3	104 28	100 39	3 89	98 Short-Term
OI	OWENS-ILLINOIS INC CMN	2-Apr-14	7-Jul-14	5	173 8	169 86	3 94	96 Short-Term
OI	OWENS-ILLINOIS INC CMN	22-Apr-14	7-Jul-14	6	208 56	197 9	10 66	76 Short-Term
OI	OWENS-ILLINOIS INC CMN	4-Apr-14	7-Jul-14	3	104 28	102 6	1 68	94 Short-Term
PG	PROCTER & GAMBLE COMPANY (THE) CMN	21-Feb-14	7-Jul-14	5	399 89	392 32	7 57	136 Short-Term
PG	PROCTER & GAMBLE COMPANY (THE) CMN	20-Feb-14	7-Jul-14	10	799 78	781 32	18 46	137 Short-Term
QCOM	QUALCOMM INC CMN	7-Aug-13	7-Jul-14	2	160 72	130 7	30 02	334 Short-Term
QCOM	QUALCOMM INC CMN	15-Jul-13	7-Jul-14	8	642 87	488 78	154 09	357 Short-Term
QCOM	QUALCOMM INC CMN	15-Aug-13	7-Jul-14	1	80 36	66 45	13 91	326 Short-Term
QCOM	QUALCOMM INC CMN	16-Aug-13	7-Jul-14	3	241 08	201 04	40 04	325 Short-Term
QCOM	QUALCOMM INC CMN	2-Dec-13	7-Jul-14	3	241 08	220 72	20 36	217 Short-Term
QCOM	QUALCOMM INC CMN	3-Dec-13	7-Jul-14	2	160 72	146 5	14 22	216 Short-Term
RS	RELIANCE STEEL & ALUMINUM CO CMN	30-Apr-14	7-Jul-14	2	148 76	141 36	7 4	68 Short-Term
RS	RELIANCE STEEL & ALUMINUM CO CMN	28-Apr-14	7-Jul-14	5	371 89	349 13	22 76	70 Short-Term
RS	RELIANCE STEEL & ALUMINUM CO CMN	29-Apr-14	7-Jul-14	2	148 76	141 41	7 35	69 Short-Term
RS	RELIANCE STEEL & ALUMINUM CO CMN	1-May-14	7-Jul-14	3	223 14	213 57	9 57	67 Short-Term
RS	RELIANCE STEEL & ALUMINUM CO CMN	5-May-14	7-Jul-14	2	148 76	142 24	6.52	63 Short-Term
RS	RELIANCE STEEL & ALUMINUM CO CMN	6-May-14	7-Jul-14	1	74 38	71 09	3 29	62 Short-Term
RS	RELIANCE STEEL & ALUMINUM CO CMN	7-May-14	7-Jul-14	1	74 38	71 4	2 98	61 Short-Term
RS	RELIANCE STEEL & ALUMINUM CO CMN	13-May-14	7-Jul-14	2	148 76	146 46	2 3	55 Short-Term
RS	RELIANCE STEEL & ALUMINUM CO CMN	22-May-14	7-Jul-14	2	148 76	142 89	5 87	46 Short-Term
RS	RELIANCE STEEL & ALUMINUM CO CMN	8-May-14	7-Jul-14	2	148 76	143 26	5 5	60 Short-Term
RS	RELIANCE STEEL & ALUMINUM CO CMN	14-May-14	7-Jul-14	1	74 38	73 1	1 28	54 Short-Term
RS	RELIANCE STEEL & ALUMINUM CO CMN	28-May-14	7-Jul-14	2	148 76	145 08	3 68	40 Short-Term
RS	RELIANCE STEEL & ALUMINUM CO CMN	3-Jun-14	7-Jul-14	2	148 76	142 98	5 78	34 Short-Term
RS	RELIANCE STEEL & ALUMINUM CO CMN	2-Jun-14	7-Jul-14	2	148 76	143 39	5 37	35 Short-Term
RS	RELIANCE STEEL & ALUMINUM CO CMN	29-May-14	7-Jul-14	1	74 38	72 54	1 84	39 Short-Term
RS	RELIANCE STEEL & ALUMINUM CO CMN	20-Jun-14	7-Jul-14	1	74 38	73 49	0 89	17 Short-Term
RS	RELIANCE STEEL & ALUMINUM CO CMN	19-Jun-14	7-Jul-14	1	74 38	73.68	0 7	18 Short-Term
RS	RELIANCE STEEL & ALUMINUM CO CMN	23-Jun-14	7-Jul-14	1	74 38	73 8	0 58	14 Short-Term
SNY	SANOFI SPONSORED ADR CMN	6-Feb-14	7-Jul-14	3	157 02	142 31	14 71	151 Short-Term
SNY	SANOFI SPONSORED ADR CMN	17-Dec-13	7-Jul-14	14	732 74	702 23	30 51	202 Short-Term
SNY	SANOFI SPONSORED ADR CMN	18-Dec-13	7-Jul-14	5	261 69	253 4	8 29	201 Short-Term
SNY	SANOFI SPONSORED ADR CMN	24-Feb-14	7-Jul-14	10	523 39	515 68	7 71	133 Short-Term
SNY	SANOFI SPONSORED ADR CMN	5-Mar-14	7-Jul-14	4	209 36	207 88	1 48	124 Short-Term
TDC	TERADATA CORPORATION CMN	10-Jan-14	1-Jul-14	3	121 12	134 08	-12 96	172 Short-Term
TDC	TERADATA CORPORATION CMN	9-Jan-14	1-Jul-14	2	80 75	91 22	-10 47	173 Short-Term
TDC	TERADATA CORPORATION CMN	13-Jan-14	2-Jul-14	4	160 66	178 48	-17 82	170 Short-Term
TDC	TERADATA CORPORATION CMN	10-Jan-14	2-Jul-14	1	40 16	44 69	-4 53	173 Short-Term
TDC	TERADATA CORPORATION CMN	14-Jan-14	3-Jul-14	2	80 97	90 58	-9 61	170 Short-Term
TDC	TERADATA CORPORATION CMN	13-Jan-14	3-Jul-14	1	40 49	44 62	-4 13	171 Short-Term
TDC	TERADATA CORPORATION CMN	14-Jan-14	7-Jul-14	2	81 36	90 58	-9 22	174 Short-Term
TDC	TERADATA CORPORATION CMN	17-Jan-14	7-Jul-14	1	40 68	47 62	-6 94	171 Short-Term

TDC	TERADATA CORPORATION CMN	27-Jan-14	7-Jul-14	3	122 04	130 59	-8 55	161 Short-Term
TDC	TERADATA CORPORATION CMN	6-Feb-14	7-Jul-14	6	244 07	252 39	-8 32	151 Short-Term
TDC	TERADATA CORPORATION CMN	21-Jan-14	7-Jul-14	4	162 71	188 23	-25,57	167 Short-Term
TDC	TERADATA CORPORATION CMN	6-Feb-14	7-Jul-14	3	122 14	126 19	-4 05	151 Short-Term
TMO	THERMO FISHER SCIENTIFIC INC CMN	28-Apr-14	7-Jul-14	2	239 06	227 19	11 87	70 Short-Term
TMO	THERMO FISHER SCIENTIFIC INC CMN	29-Apr-14	7-Jul-14	2	239 06	228 86	10 2	69 Short-Term
TMO	THERMO FISHER SCIENTIFIC INC CMN	30-Apr-14	7-Jul-14	1	119 53	114 15	5 38	68 Short-Term
VOD	VODAFONE GROUP PLC ADR CMN	23-Jul-13	7-Jul-14	4	134 15	218 77	-84.62	349 Short-Term
VOD	VODAFONE GROUP PLC ADR CMN	7-Aug-13	7-Jul-14	4	134 16	244 49	-110 33	334 Short-Term
VOD	VODAFONE GROUP PLC ADR CMN	25-Jul-13	7-Jul-14	6	201 24	326 61	-125 37	347 Short-Term
VOD	VODAFONE GROUP PLC ADR CMN	9-Aug-13	7-Jul-14	3	100 62	153 49	-52 87	332 Short-Term
VOD	VODAFONE GROUP PLC ADR CMN	13-Aug-13	7-Jul-14	3	100 62	152 79	-52 17	328 Short-Term
VOD	VODAFONE GROUP PLC ADR CMN	26-Jul-13	7-Jul-14	1	33 54	59 48	-25 94	346 Short-Term
VOD	VODAFONE GROUP PLC ADR CMN	8-Aug-13	7-Jul-14	2	67 08	122 56	-55 48	333 Short-Term
VOD	VODAFONE GROUP PLC ADR CMN	12-Aug-13	7-Jul-14	11	368 93	577 06	-208 13	329 Short-Term
VOD	VODAFONE GROUP PLC ADR CMN	19-Aug-13	7-Jul-14	2	67 08	118 57	-51 49	322 Short-Term
VOD	VODAFONE GROUP PLC ADR CMN	12-Feb-14	7-Jul-14	3	100 62	183 05	-82 43	145 Short-Term
VOD	VODAFONE GROUP PLC ADR CMN	14-Aug-13	7-Jul-14	2	67 08	121 32	-54 24	327 Short-Term
VOD	VODAFONE GROUP PLC ADR CMN	4-Nov-13	7-Jul-14	5	167 7	367 69	-199 99	245 Short-Term
VOD	VODAFONE GROUP PLC ADR CMN	28-Feb-14	7-Jul-14	6	201 23	249 88	-48 65	129 Short-Term
VOD	VODAFONE GROUP PLC ADR CMN	11-Mar-14	7-Jul-14	7	234 77	263 91	-29 14	118 Short-Term
VOD	VODAFONE GROUP PLC ADR CMN	12-Mar-14	7-Jul-14	4	134 16	151 75	-17 59	117 Short-Term
VOD	VODAFONE GROUP PLC ADR CMN	25-Jun-14	7-Jul-14	4	134 16	129 19	4 97	12 Short-Term
<b>TOTAL</b>					<b>34,601.65</b>	<b>32,506.68</b>	<b>2,094.97</b>	

(i) This position is a gifted security

(ii) This position is an inherited security

(iii) This position is an inherited then gifted security

Please note that the ability to download this information to an excel spreadsheet is solely for informational purposes as a convenience to you. In connection with any information you download, please carefully review the important information and notes at the bottom of each screen on the Website, which may substantially effect your positions, transactions, gains or losses and any other information that you download

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS MONEY MARKET	49.	49.	
TOTAL TO PART I, LINE 3	49.	49.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
THORNBURG INTERNATIONAL EQUITY	828.	0.	828.	828.	
US EQUITY SOUND SHORE	134.	0.	134.	134.	
TO PART I, LINE 4	962.	0.	962.	962.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS	1,215.	1,215.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,215.	1,215.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	9,000.	9,000.		0.
TO FORM 990-PF, PG 1, LN 16B	9,000.	9,000.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT SERVICES	1,150.	1,150.		0.
TO FORM 990-PF, PG 1, LN 16C	1,150.	1,150.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXP	1,695.	1,695.		0.
TO FORM 990-PF, PG 1, LN 23	1,695.	1,695.		0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES			STATEMENT 7
DESCRIPTION				AMOUNT
EXPENSE ON BOOKS NOT INCLUDED ON RETURN				9.
TOTAL TO FORM 990-PF, PART III, LINE 5				9.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS	300,000.	300,000.
TOTAL TO FORM 990-PF, PART II, LINE 10B	300,000.	300,000.