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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 07-01-2014 , and ending 06-30-2015

Name of foundation
CINEREACH LTD

% THE ORGANIZATION

Number and street (or P O box number if mail is not delivered to street address)
126 FIFTH AVE 5TH FLOOR

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10011

A Employer identification number
20-2946241

B Telephone number (see instructions)
(212) 727-3224

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 5,067,966

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	4,005,785			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,686	1,686	1,686	
	4	Dividends and interest from securities				
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a ________				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	491,893	194,636	194,636	
	12	**Total.** Add lines 1 through 11	4,499,364	196,322	196,322	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages	1,075,723			1,075,723
	15	Pension plans, employee benefits	154,360			154,360
	16a	Legal fees (attach schedule)	40,177	0	0	40,177
	b	Accounting fees (attach schedule)	89,999	0	0	89,999
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	91,154			91,154
	19	Depreciation (attach schedule) and depletion	119,978			
	20	Occupancy	201,964			201,964
	21	Travel, conferences, and meetings	135,081			135,081
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,111,525			1,111,525
	24	**Total operating and administrative expenses.** Add lines 13 through 23	3,019,961	0	0	2,899,983
	25	Contributions, gifts, grants paid	978,210			920,636
	26	**Total expenses and disbursements.** Add lines 24 and 25	3,998,171	0	0	3,820,619
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	501,193			
	b	**Net investment income** (if negative, enter -0-)		196,322		
	c	**Adjusted net income** (if negative, enter -0-)			196,322	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash—non-interest-bearing	4,017,202	4,223,768	4,223,768
2 Savings and temporary cash investments			
3 Accounts receivable ▶ 153,412			
Less allowance for doubtful accounts ▶	142,978	153,412	153,412
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges	58,386	61,573	61,573
10a Investments—U S and state government obligations (attach schedule)			
b Investments—corporate stock (attach schedule)			
c Investments—corporate bonds (attach schedule)			
11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments—mortgage loans			
13 Investments—other (attach schedule)			
14 Land, buildings, and equipment basis ▶ 1,339,999			
Less accumulated depreciation (attach schedule) ▶ 769,119	250,940	570,880	570,880
15 Other assets (describe ▶)	58,333	58,333	58,333
16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,527,839	5,067,966	5,067,966
Liabilities			
17 Accounts payable and accrued expenses	196,402	235,336	
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	196,402	235,336	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted	4,300,324	4,804,650	
25 Temporarily restricted	31,113	27,980	
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see instructions)	4,331,437	4,832,630	
31 **Total liabilities and net assets/fund balances** (see instructions)	4,527,839	5,067,966	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,331,437
2	Enter amount from Part I, line 27a	2	501,193
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,832,630
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,832,630

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013			
2012			
2011			
2010			
2009			

2	**Total** of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	
8	Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	3,926
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	3,926
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,926
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	6,359		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	6,359
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,433
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 2,433 **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW CINEREACH ORG

14 The books are in care of ▶THE ORGANIZATION Telephone no ▶(212) 727-3224

Located at ▶126 FIFTH AVE NEW YORK NY ZIP+4 ▶10011

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PHILIPP ENGELHORN 126 FIFTH AVE 5TH FLOOR NEW YORK, NY 10011	CHAIRMAN / SECRETARY 40 0	0		
BRUCE RABB 126 FIFTH AVE 5TH FLOOR NEW YORK, NY 10011	DIRECTOR 1 0	0		
JOACHIM SCHUETZ 126 FIFTH AVE 5TH FLOOR NEW YORK, NY 10011	TREASURER 1 0	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MICHAEL J RAISLER 126 FIFTH AVE 5TH FLOOR NEW YORK, NY 10011	CREATIVE DIRECTOR 40 0	140,000	12,090	
WOO JUNG CHO 126 FIFTH AVE 5TH FLOOR NEW YORK, NY 10011	HEAD OF BUSI AFFAIRS 40 0	135,000	12,090	
ANDREW GOLDMAN 126 FIFTH AVE 5TH FLOOR NEW YORK, NY 10011	HEAD OF PRODUCTION 40 0	85,050	11,143	
NATALIE DIFFORD 126 FIFTH AVE 5TH FLOOR NEW YORK, NY 10011	FELLOWSHIP MANAGER 40 0	85,050	12,090	
REVA L GOLDBERG 126 FIFTH AVE 5TH FLOOR NEW YORK, NY 10011	COMMUNICATIONS MGR 40 0	85,050	12,090	
Total number of other employees paid over $50,000 ▶				7

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
JOURNEYMAN PICTURES LLC 225 W 13TH ST NEW YORK, NY 10011	PRODUCTION	169,166
ANDREAS ESBERG & CO LLP 909 THIRD AVE 28TH FL NEW YORK, NY 10022	ACCOUNTING	89,369
MACKTEZ CORPORATION 137 GRAND STREET NEW YORK, NY 10013	IT SUPPORT	104,296
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 CREATIVE INITIATIVES PROGRAM SEE ATTACHED	1,436,205
2 PRODUCTIONS PROGRAM SEE ATTACHED	1,515,414
3 FILMMAKERS IN RESIDENCE PROGRAM SEE ATTACHED	315,091
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	4,090,939
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	4,090,939
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,090,939
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	61,364
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,029,575
6	**Minimum investment return.** Enter 5% of line 5	6	201,479

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	3,820,619
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	439,917
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,260,536
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,260,536

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					0
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only.				0	
b Total for prior years 2012 , 2011 , 2010			0		
3 Excess distributions carryover, if any, to 2014					
a From 2009.	3,356,943				
b From 2010.	1,787,441				
c From 2011.	3,203,370				
d From 2012.	3,340,581				
e From 2013.	2,327,190				
f **Total** of lines 3a through e.		14,015,525			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 4,260,536					
a Applied to 2013, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2014 distributable amount.					
e Remaining amount distributed out of corpus		4,260,536			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		18,276,061			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .		3,356,943			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		14,919,118			
10 Analysis of line 9					
a Excess from 2010. . . .	1,787,441				
b Excess from 2011. . . .	3,203,370				
c Excess from 2012. . . .	3,340,581				
d Excess from 2013. . . .	2,327,190				
e Excess from 2014. . . .	4,260,536				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	196,322	75,282	89,461	1,429	362,494
b 85% of line 2a	166,874	63,990	76,042	1,215	308,121
c Qualifying distributions from Part XII, line 4 for each year listed	4,260,536	2,327,190	3,340,581	3,203,370	13,131,677
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	4,260,536	2,327,190	3,340,581	3,203,370	13,131,677
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets	5,067,966	4,527,839	6,668,883	4,108,680	20,373,368
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	5,067,966	4,527,839	6,668,883	4,108,680	20,373,368
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	134,319	161,936	164,737	98,527	559,519
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)	4,005,785	7,205	4,130,750	4,163,507	12,307,247
(3) Largest amount of support from an exempt organization	5,785	7,205	120,000	100,000	232,990
(4) Gross investment income	196,322	75,282	89,461	1,429	362,494

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

See Additional Data Table

b The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c Any submission deadlines

See Additional Data Table

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				920,636
b *Approved for future payment*				
FRACTURED ATLAS PRODUCTIONS INC ATTN DIANNE DEBICELLA 248 W 35TH ST 1202 NEW YORK, NY 10001		PC	FILM PRODUCTION	3,226
CHAKANA MEDIA INC 77 BEDFORD AVE KATONAH, NY 10536		POF	FILM PRODUCTION	54,348
Total . . . . ▶ **3b**				57,574

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,686	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a ROYALTY INCOME			15	194,636	
b PRODUCTION COST RECOVERIES					297,257
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				196,322	297,257

13 **Total.** Add line 12, columns (b), (d), and (e) 13 493,579

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
11B	PRODUCTION COST RECOVERY AND ROYALTIES ARE REVENUE DERIVED FROM FILMS PRODUCED BY CINEREACH, LTD , AS A PRIMARY MEANS OF ACCOMPLISHING ITS EDUCATIONAL EXEMPT PURPOSE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** 2016-03-01 ******

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Steven Schmigelski				P00124388

Firm's name ▶ Andreas Esberg & Company LLP

Firm's EIN ▶

Firm's address ▶ 909 Third Avenue 28th Floor New York, NY 10022

Phone no (212) 354-5858

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

CINEREACH LTD
126 Fifth Ave 5th fl
New York, NY 10011
(212) 727-3224

b The form in which applications should be submitted and information and materials they should include

ONLINE FORM AND LETTER OF INQUIRY WITH FILM SAMPLE

c Any submission deadlines

INFORMATION AVAILABLE ON ORGANIZATION'S WEBSITE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

MAXIMUM $50,000 PER PROJECT,PER GRANT CYCLE, NO MULTI YEAR GRANTS GRANT COMMITTEE MAY DETERMINE OTHER LIMITATIONS OR EXCEPTIONS ON A CASE BY CASE BASIS

a The name, address, and telephone number of the person to whom applications should be addressed

APPLICATIONS ACCEPTED ONLINE AT
GRANTSCINEREACHORG
New York, NY 10011
(212) 727-3224

b The form in which applications should be submitted and information and materials they should include

ONLINE FORM AND LETTER OF INQUIRY WITH FILM SAMPLE

c Any submission deadlines

INFORMATION AVAILABLE ON ORGANIZATION'S WEBSITE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

MAXIMUM $50,000 PER PROJECT,PER GRANT CYCLE, NO MULTI YEAR GRANTS GRANT COMMITTEE MAY DETERMINE OTHER LIMITATIONS OR EXCEPTIONS ON A CASE BY CASE BASIS

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INTERNATIONAL DOCUMENTARY ASSOCIATION ATTN AMY HALPIN 3470 WILSHIRE BLVD SUIT 980 LOS ANGELES, CA 90010		PC	FILM PRODUCTION	57,895
FILM FORUM INC ATTN CHAD BOLTON 209 W HOUSTON STREET NEW YORK, NY 100144837		PC	FILM PRODUCTION	26,316
INDEPENDENT FEATURE PROJECT INC ATTN MILTON TABBOT 68 JAY STREET SUITE 425 BROOKLYN, NY 11201		PC	FILM PRODUCTION	50,532
WOMEN MAKE MOVIES INC ATTNBARBARA GHAMMASHI 115 W 29TH ST STE 1200 NEW YORK, NY 10001		PC	FILM PRODUCTION	171,595
BRITDOC INC C/O MICHAEL SLATTERY 386 PARK AVENUE SOUTH NEW YORK, NY 10016		PC	FILM PRODUCTION	31,579
MEDIA COLLECTIVE INC ATTNDIANE CRESPO 115 W 29TH STREET SUITE 1101 NEW YORK, NY 10001		PC	FILM PRODUCTION	41,667
DOCUMENTARY EDUCATIONAL RESOURCES INC ATTNALICE APLEY 101 MORSE ROAD WATERTOWN, MA 02172		PC	FILM PRODUCTION	25,263
SAN FRANCISCO FILM SOCIETY 39 MESA STREET SUITE 110 THE PRESIDIO SAN FRANCISCO, CA 941291025		PC	FILM PRODUCTION	15,789
SUNDANCE INSTITUTE 5900 WILSHIRE BLVD SUITE 800 LOS ANGELES, CA 90036		PC	FILM PRODUCTION	350,000
OPEN'HOOD INC 1904 19TH ST SUITE 800 OAKLAND, CA 94612		PC	FILM PRODUCTION	50,000
JOHN VAN HOY 177 N 10TH ST SUITE A BROOKLYN, NY 11211	NONE	I	PRODUCER AWARD	50,000
LARS KNUDSEN 177 N 10TH ST SUITE A BROOKLYN, NY 11211	NONE	I	PRODUCER AWARD	50,000
Total . . . . ▶ **3a**				920,636

TY 2014 Accounting Fees Schedule

Name: CINEREACH LTD

EIN: 20-2946241

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT/FINANCIAL STATEMENTS	65,576			65,576
TAX RETURN FILINGS	19,932			19,932
OTHER ACCOUNTING MATTERS	4,491			4,491

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: CINEREACH LTD

EIN: 20-2946241

TY 2014 Legal Fees Schedule

Name: CINEREACH LTD

EIN: 20-2946241

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GENERAL LEGAL AND CORPORATE				
MATTERS	40,177			40,177

TY 2014 Other Assets Schedule

Name: CINEREACH LTD

EIN: 20-2946241

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSITS	58,333	58,333	58,333

TY 2014 Other Expenses Schedule

Name: CINEREACH LTD

EIN: 20-2946241

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PRODUCTION	533,925			533,925
OUTSIDE SERVICES	308,618			308,618
INSURANCE	24,294			24,294
HONORARIA	750			750
MARKETING/DISTRIBUTION AND				
ADVERTISING	48,059			48,059
OFFICE SUPPLIES	52,676			52,676
DUES AND SUBSCRIPTIONS	22,096			22,096
BANK CHARGES	770			770
PROJECT/FILMMAKER AND				
PROFESSIONAL DEVELOPMENT	74,382			74,382
OFFICE EXPENSE	24,820			24,820
FESTIVAL/SALES/DELIVERY	664			664
FOREIGN EXCHANGE LOSS	20,471			20,471

TY 2014 Other Income Schedule

Name: CINEREACH LTD

EIN: 20-2946241

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FILM PRODUCTION COST RECOVERY	296,265		
OTHER	992		
Royalty Income	194,636	194,636	194,636

TY 2014 Taxes Schedule

Name: CINEREACH LTD

EIN: 20-2946241

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	87,073			87,073
EXCISE TAXES	4,081			4,081

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2014

Name of the organization	Employer identification number
CINEREACH LTD	20-2946241

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33\frac{1}{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
CINEREACH LTD

Employer identification number
20-2946241

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CINEREACH FILMS LLC 126 FIFTH AVE NEW YORK, NY 10011	$ 5,785	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
2	ART MENTOR FOUNDATION 65 FRONT STREET , HAMILTON BD	$ 4,000,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	**Employer identification number**
CINEREACH LTD	20-2946241

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	TELEPHONE CHARGES PAID BY CINEREACH FILMS LLC ON BEHALF OF CINEREACH LTD	$ 5,785	2015-06-30

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
CINEREACH LTD

Employer identification number
20-2946241

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Cinereach
Fixed Asset Depreciation Schedule
FY15

Key: Additions

	Date In Service	Book Cost	BOY Depreciation	CY Depreciation	Total Depreciation	NBV EOY	Method	Period
Computer/Program Equipment								
FY15 Purchases	VAR	391,861	0	39,186	39,186	352,675	S/L	5
FY14 Purchases	VAR	33,236	3,324	6,647	9,971	23,265	S/L	5
FY13 Purchases	VAR	121,468	36,440	24,294	60,734	60,734	S/L	5
FY12 Purchases	VAR	71,274	35,637	14,255	49,892	21,382	S/L	5
FY 2011 Purchases	VAR	18,225	12,757	3,645	16,402	1,822	S/L	5
FY 2010 Purchases	VAR	88,221	79,399	8,822	88,221	0	S/L	5
FY 2009 Purchases	VAR	5,863	5,863	0	5,863	0	S/L	5
FY 2007 Purchases	2/8/07	5,868	5,868	0	5,868	(0)	S/L	5
FY 2006 Purchases	10/13/06	10,963	10,963	0	10,963	0	S/L	5
FY14 Purchases	VAR	15,395	1,100	2,199	3,299	12,096	S/L	7
FY 2009 Purchases	10/10/2008	1,107	870	158	1,028	79	S/L	7
FY 2006 Purchases	10/1/06	34,243	34,243	0	34,243	(0)	S/L	7
Furniture and Fixtures								
FY15 Purchases	VAR	48,057	0	3,433	3,433	44,624	S/L	7
FY14 Purchases	VAR	19,782	1,413	2,826	4,239	15,543	S/L	7
FY13 Purchases	VAR	10,028	2,149	1,433	3,581	6,446	S/L	7
FY12 Purchases	VAR	51,343	18,337	7,335	25,671	25,671	S/L	7
FY 2011 Purchases	VAR	1,324	662	189	851	473	S/L	7
FY 2010 Purchases	VAR	18,999	12,214	2,714	14,928	4,071	S/L	7
FY 2008 Purchases	VAR	4,015	3,728	287	4,015	(0)	S/L	7
FY 2008 Purchases	VAR	10,564	10,564	0	10,564	0	S/L	7
FY 2007 Purchases	4/27/07	1,586	1,586	0	1,586	(0)	S/L	7
FY 2006 Purchases	10/15/06	12,529	12,530	0	12,530	(0)	S/L	7
Leasehold Improvements								
FY12 Purchases	VAR	3,600	1,800	720	2,520	1,080	S/L	5
FY 2011 Purchases	VAR	9,178	6,424	1,836	8,260	918	S/L	5
FY 2010 Purchases	VAR	135,549	135,549	0	135,549	0	S/L	5
FY 2009 Additions	VAR	215,722	215,722	0	215,722	0	S/L	5
Totals		**1,340,000**	**649,142**	**119,978**	**769,119**	**570,880**		
	Additions	439,917						
	Per detail	439,917						
	Diff	0						

CINEREACH LTD.

Productions Program:

Cinereach Productions, LLC ("Productions") operates as a not for profit production company. It manages production and financing of independent feature films, leveraging significant support towards projects with small budgets and bold, important voices that might otherwise be compromised under commercial pressures and/or remain under the industry's radar.

The film production costs include "Salero" (formerly referred to as "Charge") and the "Untitled M.I.A. Project".

"The Road Ahead: The First Green Long March" was completed in 2008 and has screened at various festivals, cultural and academic institutions. The film was made available worldwide via a digital platform in 2015.

"Beasts of the Southern Wild" was completed and premiered at the Sundance Film Festival in 2012. The film was theatrically released across the U.S. during 2012 and continues to be distributed worldwide.

"The Cold Lands" was completed and premiered at the Berlin International Film Festival in 2013. The film was theatrically released in the U.S. in 2014 and released in additional platforms and territories in 2015.

"Teenage" was completed and premiered at the Tribeca Film Festival in 2013. The film was theatrically released in the U.S. in 2014 and continues to be distributed worldwide.

"Salero" was completed and premiered at the International Documentary Film Festival Amsterdam in 2015. Future distribution options are currently being explored.

"Untitled M.I.A. Project" is currently in the editorial phase and slated to be completed in the winter of 2016.

During the current year, Productions entered into development agreements on two fiction films and completed a rebuild of Cinereach's post-production infrastructure.

Filmmakers in Residence Program:

Represents expenses incurred in connection with events intended to further the activities of Cinereach.

The Filmmakers in Residence program (formerly Fellowships) implements strategies for effectively engaging with filmmakers who seek professional growth and intend to produce work aligned with Cinereach's mission.

During the current year, the program supported six filmmakers. A grant from the Ford Foundation enabled the program to offer participating filmmakers experiences such as writing-focused support, staged readings of screenplays with professional actors, research trips and other activities tailored to the specific needs of the filmmakers.

In addition, the program held regular sessions for filmmakers with industry professionals to support each filmmaker's unique goals for participating in the program.

Creative Initiatives Program:

During the current year, Cinereach launched Creative Initiatives to expand Cinereach's philanthropic strategies and impact through new partnerships and initiatives that augment the existing project grant making activities.

Creative Initiatives developed and implemented the first phase of a new initiative in collaboration with the Sundance Institute ("Sundance") called THE ART OF NON-FICTION ("TAON"). This initiative encourages excellence and experimentation in story, craft and form in non-fiction filmmaking. During the current year, Cinereach provided a grant to Sundance in the amount of $200,000 to support TAON.

Creative Initiatives Program: (Continued)

In addition, Cinereach also provided a grant in the amount of $150,000 to support Sundance's Artist Services ("AS"), an innovative program that empowers filmmakers navigating the changing landscape of independent film distribution. The terms of the grant required at least fifty percent of the grant to be allocated towards AS's Transparency Project. Developed in collaboration with Cinereach, the Transparency Project collects and shares data on independent film revenue in order to help filmmakers be more creative and efficient in funding, marketing and releasing their work.

Creative Initiatives also developed and implemented the first phase of a new initiative called THE PRODUCERS INITIATIVE. The purpose of this initiative is to strengthen the independent film landscape by supporting producers, a vital yet often under-supported group. During the current year, Cinereach provided two awards totaling $100,000 to its inaugural recipients to support sustainability and encourage continued innovation.

During the current year, Cinereach awarded 18 project grants totaling over $500,000. These projects are led by first time, emerging, or experienced filmmakers with a clear and compelling vision. Projects selected to receive grants towards completion can also rely on the Cinereach staff for beneficial guidance and introductions within the industry, use of Cinereach facilities such as the screening room, as well as a public vote of confidence.