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EXTENDED TO FEBRUARY 16, 2016

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Form 990-PF

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning JUL 1, 2014, and ending JUN 30, 2015

Name of foundation <b>THE SPERRY FUND</b>		A Employer identification number <b>13-6114308</b>
Number and street (or P O box number if mail is not delivered to street address) <b>99 PARK AVENUE</b>	Room/suite <b>2220</b>	B Telephone number <b>(212) 370-1144</b>
City or town, state or province, country, and ZIP or foreign postal code <b>NEW YORK, NY 10016</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 16,885,462.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		286,307.	286,307.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,196,279.			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			1,196,279.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		61,704.	0.		STATEMENT 2
12 Total. Add lines 1 through 11		1,544,290.	1,482,586.		
13 Compensation of officers, directors, trustees, etc		4,000.	0.		4,000.
14 Other employee salaries and wages		32,459.	0.		32,459.
15 Pension plans, employee benefits		8,630.	0.		8,630.
16a Legal fees					
b Accounting fees		13,895.	13,895.		0.
c Other professional fees		74,165.	0.		74,165.
17 Interest					
18 Taxes		11,305.	11,305.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		67,590.	54,700.		12,890.
24 Total operating and administrative expenses. Add lines 13 through 23		212,044.	79,900.		132,144.
25 Contributions, gifts, grants paid		944,385.			944,385.
26 Total expenses and disbursements. Add lines 24 and 25		1,156,429.	79,900.		1,076,529.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		387,861.			
b Net investment income (if negative, enter -0-)			1,402,686.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		41,362.	6,161.	6,161.
	2	Savings and temporary cash investments		588,106.	450,079.	450,079.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 7		17,036,271.	16,429,222.	16,429,222.	
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		17,665,739.	16,885,462.	16,885,462.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		17,665,739.	16,885,462.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances		17,665,739.	16,885,462.	
31	Total liabilities and net assets/fund balances		17,665,739.	16,885,462.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,665,739.
2	Enter amount from Part I, line 27a	2	387,861.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	18,053,600.
5	Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS ON PARTNERSHIP ASSETS	5	1,168,138.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,885,462.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			1,196,279.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			1,196,279.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7 } 2 1,196,279.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter -0- in Part I, line 8 3 N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	993,387.	16,008,324.	.062054
2012	950,998.	15,519,154.	.061279
2011	897,455.	16,516,450.	.054337
2010	976,271.	14,726,000.	.066296
2009	924,828.	14,682,377.	.062989

2 Total of line 1, column (d)	2	.306955
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.061391
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	17,014,149.
5 Multiply line 4 by line 3	5	1,044,516.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	14,027.
7 Add lines 5 and 6	7	1,058,543.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,076,529.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	14,027.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	14,027.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	14,027.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	13,875.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	4,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	17,875.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,848.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> 3,848. Refunded <input type="checkbox"/> 0.	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>		X	
14	The books are in care of <b>ROBERT J. BARLETTA, TREASURER</b> Located at <b>99 PARK AVENUE, SUITE 2220, NEW YORK, NY</b> Telephone no. <b>(212) 370-1144</b> ZIP+4 <b>10016</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country	15	N/A	
			Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		4,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

☐ 0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ANTAEUS ENTERPRISES, INC. - 99 PARK AVENUE, SUITE 2200, NEW YORK, NY 10016	ADMINISTRATIVE	99,689.
THOMAS L. PARKINSON BOX 125, 8240 PEACH LN, FOGELSVILLE, PA 18051	SCHOLARSHIP CONSULTANT	74,165.

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3	0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	0.
b Average of monthly cash balances	1b	236,877.
c Fair market value of all other assets	1c	17,036,371.
d Total (add lines 1a, b, and c)	1d	17,273,248.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	17,273,248.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	259,099.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,014,149.
6 Minimum investment return. Enter 5% of line 5	6	850,707.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	850,707.
2a Tax on investment income for 2014 from Part VI, line 5	2a	14,027.
b Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	14,027.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	836,680.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	836,680.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	836,680.

**Part XII****Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,076,529.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,076,529.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	14,027.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,062,502.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				836,680.
2 Undistributed income, if any, as of the end of 2014			0.	
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	222,590.			
b From 2010	244,309.			
c From 2011	88,497.			
d From 2012	199,182.			
e From 2013	211,491.			
f Total of lines 3a through e	966,069.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 1,076,529.			0.	
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				836,680.
e Remaining amount distributed out of corpus	239,849.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,205,918.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	222,590.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	983,328.			
10 Analysis of line 9:				
a Excess from 2010	244,309.			
b Excess from 2011	88,497.			
c Excess from 2012	199,182.			
d Excess from 2013	211,491.			
e Excess from 2014	239,849.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

**b Check box to indicate whether the foundation is a private operating foundation described in section**

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
- b** 85% of line 2a
- c** Qualifying distributions from Part XII, line 4 for each year listed
- d** Amounts included in line 2c not used directly for active conduct of exempt activities
- e** Qualifying distributions made directly for active conduct of exempt activities.

[illegible]

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:**

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
GRANTS (SEE ATTACHED SCHEDULE)				764,385.
SCHOLARSHIPS (SEE ATTACHED SCHEDULE)				180,000.
<b>Total</b>			<b>3a</b>	944,385.
<b>b Approved for future payment</b>				
GRANTS (SEE ATTACHED SCHEDULE)				2,368,150.
SCHOLARSHIPS (SEE ATTACHED SCHEDULE)				72,000.
<b>Total</b>			<b>3b</b>	2,440,150.



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |          |  |              |            |           |
|----------|--|--------------|------------|-----------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |              | <b>Yes</b> | <b>No</b> |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |              |            |           |
| (1)      | Cash   | <b>1a(1)</b> |            | X         |
| (2)      | Other assets   | <b>1a(2)</b> |            | X         |
| <b>b</b> | Other transactions:  |              |            |           |
| (1)      | Sales of assets to a noncharitable exempt organization   | <b>1b(1)</b> |            | X         |
| (2)      | Purchases of assets from a noncharitable exempt organization   | <b>1b(2)</b> |            | X         |
| (3)      | Rental of facilities, equipment, or other assets   | <b>1b(3)</b> |            | X         |
| (4)      | Reimbursement arrangements   | <b>1b(4)</b> |            | X         |
| (5)      | Loans or loan guarantees   | <b>1b(5)</b> |            | X         |
| (6)      | Performance of services or membership or fundraising solicitations   | <b>1b(6)</b> |            | X         |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | <b>1c</b>    |            | X         |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |            |           |

[illegible]

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

☒ Signature of officer or trustee

Date 7/8/16

**TREASURER**  
Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

STUART KAMELHAR

Preparer's Signature

Date

112914

Check ☐ if  
self-employed

PTIN

P00185063

Firm's name ▶ ELLIOT HOROWITZ & COMPANY, LLP

Firm's EIN ► 13-3028332

Firm's address ► 675 THIRD AVENUE  
NEW YORK, NY 10017

Phone no. 212-972-7500

THE SPERRY FUND

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	K-1 PROSPECT CAPITAL PARTNERS	P	01/01/14	12/31/14
b	K-1 PROSPECT CAPITAL PARTNERS	P	01/01/14	12/31/14
c	K-1 VENTURE INVESTMENT ASSOCIATES	P	01/01/14	12/31/14
d	K-1 VENTURE INVESTMENT ASSOCIATES II	P	01/01/14	12/31/14
e	K-1 VENTURE INVESTMENT ASSOCIATES III	P	01/01/14	12/31/14
f	K-1 VENTURE INVESTMENT ASSOCIATES IV	P	01/01/14	12/31/14
g	K-1 VENTURE INVESTMENT ASSOCIATES IV	P	01/01/14	12/31/14
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			61,265.
b			1,103,095.
c			<499.>
d			<1,912.>
e			5,289.
f			395.
g			28,646.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			61,265.
b			1,103,095.
c			<499.>
d			<1,912.>
e			5,289.
f			395.
g			28,646.
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,196,279.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PROSPECT CAPITAL PARTNERS	285,239.	0.	285,239.	285,239.	
VENTURE INVESTMENT ASSOCIATES II	7.	0.	7.	7.	
VENTURE INVESTMENT ASSOCIATES III	320.	0.	320.	320.	
VENTURE INVESTMENT ASSOCIATES IV	703.	0.	703.	703.	
VENTURE INVESTMENT ASSOCIATES LP	38.	0.	38.	38.	
TO PART I, LINE 4	286,307.	0.	286,307.	286,307.	

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FORM 990-PF	OTHER INCOME		STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
UNRELATED BUSINESS TAXABLE INCOME	<8,650.>	0.	
OTHER PARTNERSHIP INCOME	70,354.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	61,704.	0.	

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FORM 990-PF	ACCOUNTING FEES		STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	13,895.	13,895.		0.
TO FORM 990-PF, PG 1, LN 16B	13,895.	13,895.		0.

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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
THOMAS L. PARKINSON	74,165.	0.		74,165.
TO FORM 990-PF, PG 1, LN 16C	74,165.	0.		74,165.

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FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE TAXES	250.	250.		0.
FEDERAL INCOME TAX	9,155.	9,155.		0.
FEDERAL EXCISE TAX	1,900.	1,900.		0.
TO FORM 990-PF, PG 1, LN 18	11,305.	11,305.		0.

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FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODY FEES	1,500.	1,500.		0.
PHONE AND COMPUTER EXPENSE	5,400.	0.		5,400.
FILING FEES	750.	0.		750.
OFFICE EXPENSE	313.	0.		313.
SELECTION COMMITTEE FEES	6,000.	0.		6,000.
ADMINISTRATION	3,500.	3,500.		0.
INVESTMENT OPERATIONS	32,700.	32,700.		0.
FINANCIAL REPORTING	17,000.	17,000.		0.
MEALS	46.	0.		46.
PRINTING AND DESIGN	381.	0.		381.
TO FORM 990-PF, PG 1, LN 23	67,590.	54,700.		12,890.

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PROSPECT CAPITAL PARTNERS	FMV	15,899,506.	15,899,506.
VENTURE INVESTMENT ASSOCIATES II	FMV	8,331.	8,331.
VENTURE INVESTMENT ASSOCIATES III	FMV	129,862.	129,862.
VENTURE INVESTMENT ASSOCIATES IV	FMV	282,540.	282,540.
VENTURE INVESTMENT ASSOCIATES L.P.	FMV	108,983.	108,983.
TOTAL TO FORM 990-PF, PART II, LINE 13		16,429,222.	16,429,222.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	8
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
FREDERICK W. BEINECKE 99 PARK AVENUE, SUITE 2200 NEW YORK, NY 10016	PRESIDENT/DIRECTOR 2.00	0.	0.	0.
WILLIAM S. BEINECKE 99 PARK AVENUE, SUITE 2200 NEW YORK, NY 10016	DIRECTOR 2.00	0.	0.	0.
R. SCOTT GREATHEAD 99 PARK AVENUE, SUITE 2200 NEW YORK, NY 10016	SECRETARY/DIRECTOR 2.00	2,000.	0.	0.
MELVYN L. SHAFFIR 99 PARK AVENUE, SUITE 2200 NEW YORK, NY 10016	DIRECTOR 2.00	2,000.	0.	0.
ROBERT J. BARLETTA 99 PARK AVENUE, SUITE 2200 NEW YORK, NY 10016	TREASURER 5.00	0.	0.	0.
JOHN B. BEINECKE 99 PARK AVENUE, SUITE 2200 NEW YORK, NY 10016	VICE-PRESIDENT/DIRECTOR 2.00	0.	0.	0.
FRANCES G. BEINECKE 99 PARK AVENUE, SUITE 2200 NEW YORK, NY 10016	DIRECTOR 2.00	0.	0.	0.

THE SPERRY FUND

13-6114308

• SARAH B. RICHARDSON  
99 PARK AVENUE, SUITE 2200  
NEW YORK, NY 10016

DIRECTOR  
2.00

0. 0. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

4,000. 0. 0.

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FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT	9
	PART XV, LINES 2A THROUGH 2D		

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NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

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THE SPERRY FUND  
99 PARK AVENUE, SUITE 2220  
NEW YORK, NY 10016

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TELEPHONE NUMBER

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212-370-1144

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FORM AND CONTENT OF APPLICATIONS

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PLEASE SEE WEBSITE - [WWW.FDNCENTER.ORG/GRANTMAKER/PROSPECTHILL](http://WWW.FDNCENTER.ORG/GRANTMAKER/PROSPECTHILL) FOR FULL APPLICATION REQUIREMENTS.

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ANY SUBMISSION DEADLINES

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APPLICATIONS FOR GRANTS MAY BE SUBMITTED AT ANY TIME.

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RESTRICTIONS AND LIMITATIONS ON AWARDS

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PLEASE SEE WEBSITE [WWW.FDNCENTER.ORG/GRANTMAKER/PROSPECTHILL](http://WWW.FDNCENTER.ORG/GRANTMAKER/PROSPECTHILL) FOR AWARD RESTRICTIONS AND LIMITATIONS.

Date	Reference	Jrnl	Trans Description	Amount	Organization type
1 8/28/14	WireTrans7	CDJ	Balhol College - Beinecke Scholarship Charles S Tyson xxx-xx-3495	6,060 00	501(C)(3)
2 8/28/14	WireTrans5	CDJ	Balhol College - Beinecke Scholarship Daniel W Young xxx-xx-8881	6,060 00	501(C)(3)
3 7/1/14	2330	CDJ	Benjamin W Goossen - Beinecke Scholarship	4,000 00	Individual
4 7/1/14	2340	CDJ	Brian J Sopher - Beinecke Scholarship	4,000 00	Individual
5 8/13/14	2413	CDJ	Brown University - Beinecke Scholarship Flora C Thomson-DeVeaux xxx-xx-0927	7,500 00	501(C)(3)
6 8/13/14	2405	CDJ	Brown University - Beinecke Scholarship Mahmoud A Samori xxx-xx-1069	6,000 00	501(C)(3)
7 8/13/14	2385	CDJ	Bryn Mawr College - Beinecke Scholarship Kiersten A King xxx-xx-9027	15,000 00	501(C)(3)
8 7/1/14	2349	CDJ	Celeste M Winston - Beinecke Scholarship	4,000 00	Individual
9 7/1/14	2344	CDJ	Charles S Tyson - Beinecke Scholarship	4,000 00	Individual
10 9/15/14	2429	CDJ	Columbia University - Beinecke Scholarship James J Gerien-Chen xxx-xx-6559	7,500 00	501(C)(3)
11 8/13/14	2400	CDJ	Columbia University - Beinecke Scholarship James R Purcell xxx-xx-2111	7,500 00	501(C)(3)
12 8/13/14	2414	CDJ	Columbia University - Beinecke Scholarship Valera A Tsygankova xxx-xx-9343	6,000 00	501(C)(3)
13 8/13/14	2365	CDJ	Columbia University - Beinecke Scholarship Zachary M Domach xxx-xx-4501	6,000 00	501(C)(3)
14 8/13/14	2369	CDJ	Cornell University - Beinecke Scholarship Gabriella Friedman xxx-xx-1206	7,500 00	501(C)(3)
15 8/13/14	2397	CDJ	Cornell University - Beinecke Scholarship J Mackenzie Pierce xxx-xx-7135	7,500 00	501(C)(3)
16 8/13/14	2420	CDJ	CUNY Graduate Center - Beinecke Scholarship Celeste M Winston xxx-xx-9317	6,000 00	501(C)(3)
17 8/13/14	2407	CDJ	CUNY Graduate Center - Beinecke Scholarship William J Summons xxx-xx-3377	6,000 00	501(C)(3)
18 7/1/14	2331	CDJ	Daniel J Gorman - Beinecke Scholarship	4,000 00	Individual
19 7/1/14	2348	CDJ	David B Williams - Beinecke Scholarship	4,000 00	Individual
20 7/1/14	2332	CDJ	Derek M Heckman - Beinecke Scholarship	4,000 00	Individual
21 8/13/14	2411	CDJ	Duke Divinity School - Beinecke Scholarship Hana M Suckstorff xxx-xx-2279	10,000 00	501(C)(3)
22 8/13/14	2361	CDJ	Duke University - Beinecke Scholarship Luke J Caldwell xxx-xx-0800	6,000 00	501(C)(3)
23 8/13/14	2359	CDJ	Duke University - Beinecke Scholarship Zaid Adhami xxx-xx-7072	6,000 00	501(C)(3)
24 7/1/14	2343	CDJ	Flora C Thomson-DeVeaux - Beinecke Scholarship	4,000 00	Individual
25 7/1/14	2329	CDJ	Gabriella Friedman - Beinecke Scholarship	4,000 00	Individual
26 5/21/15	2461	CDJ	George Mason University - Beinecke Scholarship	9,000 00	501(C)(3)
27 9/15/14	2430	CDJ	George Mason University - Beinecke Scholarship Kasey M Zronek (Greer) xxx-xx	6,000 00	501(C)(3)
28 8/28/14	WireTrans1	CDJ	Girton College - Beinecke Scholarship Sarah T Weston xxx-xx-0449	15,060 00	501(C)(3)
29 5/21/15	2460	CDJ	Harvard University - Beinecke Scholarship	5,000 00	501(C)(3)
30 8/13/14	2398	CDJ	Harvard University - Beinecke Scholarship Andrew J Pope xxx-xx-1760	7,000 00	501(C)(3)
31 8/13/14	2360	CDJ	Harvard University - Beinecke Scholarship Asad L Asad xxx-xx-1419	6,500 00	501(C)(3)
32 8/13/14	2372	CDJ	Harvard University - Beinecke Scholarship Benjamin W Goossen xxx-xx-9287	4,000 00	501(C)(3)
33 8/13/14	2370	CDJ	Harvard University - Beinecke Scholarship Blythe K George xxx-xx-0855	4,000 00	501(C)(3)
34 8/13/14	2415	CDJ	Harvard University - Beinecke Scholarship David W Ungvary xxx-xx-9390	6,000 00	501(C)(3)
35 8/13/14	2401	CDJ	Harvard University - Beinecke Scholarship Gabrielle L Ramaiah xxx-xx-0490	11,000 00	501(C)(3)
36 8/13/14	2379	CDJ	Harvard University - Beinecke Scholarship Jasmine S Hu xxx-xx-7673	11,000 00	501(C)(3)
37 8/13/14	2391	CDJ	Harvard University - Beinecke Scholarship Kevin P Madore xxx-xx-2596	8,000 00	501(C)(3)
38 8/13/14	2364	CDJ	Harvard University - Beinecke Scholarship Mana P Devlin xxx-xx-6754	11,000 00	501(C)(3)
39 8/13/14	2382	CDJ	Harvard University - Beinecke Scholarship Mateo C Jarquin xxx-xx-7573	4,000 00	501(C)(3)
40 8/13/14	2386	CDJ	Harvard University - Beinecke Scholarship Paul J Koenig xxx-xx-3277	4,000 00	501(C)(3)
41 8/13/14	2417	CDJ	Harvard University - Beinecke Scholarship Sean M Wehle xxx-xx-3640	4,000 00	501(C)(3)
42 7/1/14	2336	CDJ	Joanna M Lawrence - Beinecke Scholarship	4,000 00	Individual
43 7/1/14	2345	CDJ	Joel A Vargas - Beinecke Scholarship	4,000 00	Individual
44 8/13/14	2419	CDJ	Johns Hopkins University - Beinecke Scholarship David B Williams xxx-xx-0379	6,000 00	501(C)(3)
45 7/1/14	2328	CDJ	Julia C Frankenbach - Beinecke Scholarship	4,000 00	Individual
46 7/1/14	2335	CDJ	Ken G Lambert - Beinecke Scholarship	4,000 00	Individual
47 7/1/14	2333	CDJ	Kiersten A King - Beinecke Scholarship	4,000 00	Individual
48 7/1/14	2341	CDJ	Kristen H Starkowski - Beinecke Scholarship	4,000 00	Individual
49 7/1/14	2342	CDJ	Kwan Y Tang - Beinecke Scholarship	4,000 00	Individual
50 8/28/14	WireTrans6	CDJ	Lady Margaret Hall - Beinecke Scholarship Spencer B Lenfield xxx-xx-4350	6,060 00	501(C)(3)
51 8/28/14	WireTrans4	CDJ	Lucy Cavendish College - Beinecke Scholarship Joanna M Lawrence xxx-xx-8600	15,060 00	501(C)(3)
52 7/1/14	2338	CDJ	Mary T Prokop - Beinecke Scholarship	4,000 00	Individual
53 8/13/14	2394	CDJ	Michigan State University - Beinecke Scholarship Kristen J Mills xxx-xx-8670	6,000 00	501(C)(3)
54 7/1/14	2337	CDJ	Mura N McCammon - Beinecke Scholarship	4,000 00	Individual
55 7/1/14	2339	CDJ	Nathaniel A Sims - Beinecke Scholarship	4,000 00	Individual
56 8/13/14	2389	CDJ	New York University - Beinecke Scholarship Andrew Y Lee xxx-xx-8400	6,000 00	501(C)(3)
57 8/26/14	2427	CDJ	New York University - Beinecke Scholarship David P Cotrone xxx-xx-6454	15,000 00	501(C)(3)
58 8/25/14	2425	CDJ	Ohio State University - Beinecke Scholarship Sarah L Lukowski xxx-xx-0871	6,000 00	501(C)(3)
59 7/1/14	2334	CDJ	Paul J Koenig - Beinecke Scholarship	4,000 00	Individual
60 7/1/14	2326	CDJ	Phillip A Caprara - Beinecke Scholarship	4,000 00	Individual
61 8/13/14	2390	CDJ	Princeton University - Beinecke Scholarship Adam J Lerner xxx-xx-8493	6,000 00	501(C)(3)
62 8/13/14	2404	CDJ	Princeton University - Beinecke Scholarship Benjamin J Sacks xxx-xx-7867	7,500 00	501(C)(3)
63 8/13/14	2410	CDJ	Princeton University - Beinecke Scholarship Kristen H Starkowski xxx-xx-9417	6,000 00	501(C)(3)
64 8/13/14	2402	CDJ	Princeton University - Beinecke Scholarship Leslie B Ribovich xxx-xx-2875	6,000 00	501(C)(3)
65 8/13/14	2375	CDJ	Regents of The University of C - Beinecke Scholarship Grace T Harpster xxx-xx-9	6,000 00	501(C)(3)
66 8/13/14	2377	CDJ	Regents of The University of C - Beinecke Scholarship Katherine C Hood xxx-xx-5	6,000 00	501(C)(3)
67 8/13/14	2408	CDJ	Regents of The University of C - Beinecke Scholarship Nathaniel A Sims xxx-xx-1	6,000 00	501(C)(3)
68 8/13/14	2381	CDJ	Regents of The University of C - Beinecke Scholarship Robert J Iafolla xxx-xx-626	6,000 00	501(C)(3)
69 5/21/15	2462	CDJ	Regents, University of Califor - Beinecke Scholarship	2,115 00	501(C)(3)
70 8/13/14	2371-v	CDJ	Rutgers University - Beinecke Scholarship Tara Gildea xxx-xx-3562	6,000 00	501(C)(3)
71 7/1/14	2327	CDJ	Samantha L Doolittle - Beinecke Scholarship	4,000 00	Individual
72 7/1/14	2347	CDJ	Sarah T Weston - Beinecke Scholarship	4,000 00	Individual
73 7/1/14	2346	CDJ	Sean M Wehle - Beinecke Scholarship	4,000 00	Individual
74 8/13/14	2396	CDJ	Smith College - Beinecke Scholarship Janae A Peters xxx-xx-7675	15,000 00	501(C)(3)
75 8/28/14	WireTrans2	CDJ	St Cross College - Beinecke Scholarship Jonathon D Askonas xxx-xx-1020	15,060 00	501(C)(3)
76 8/13/14	2393	CDJ	Stanford Law School - Beinecke Scholarship Sean P McElroy xxx-xx-5202	15,000 00	501(C)(3)
77 8/13/14	2374	CDJ	Stanford University - Beinecke Scholarship Byron D Gray xxx-xx-8914	5,000 00	501(C)(3)
78 8/13/14	2383	CDJ	Stanford University - Beinecke Scholarship Michelle L Kahn xxx-xx-7165	6,000 00	501(C)(3)
79 8/13/14	2421	CDJ	Stanford University - Beinecke Scholarship Wenfei Zhou xxx-xx-6102	7,500 00	501(C)(3)

80	5/21/15	2459	CDJ	Temple University - Beinecke Scholarship	6,000 00	501(C)(3)
81	8/28/14	WireTrans3	CDJ	Trinity College - Beinecke Scholarship Phillip A Caprara xxx-xx-3386	15,060 00	501(C)(3)
82	8/13/14	2395	CDJ	University of British Columbia - Beinecke Scholarship Paige M Patchun xxx-xx-404	3,250 00	501(C)(3)
83	8/13/14	2418	CDJ	University of Chicago - Beinecke Scholarship Andrew T Werner xxx-xx-2200	10,000 00	501(C)(3)
84	8/13/14	2406	CDJ	University of Chicago - Beinecke Scholarship Claire N Roosien xxx-xx-9668	10,000 00	501(C)(3)
85	8/13/14	2363	CDJ	University of Chicago - Beinecke Scholarship Daniel Carranza xxx-xx-3674	7,500 00	501(C)(3)
86	8/13/14	2368	CDJ	University of Colorado Boulder - Beinecke Scholarship Julia C Frankenbach xxx-x	7,500 00	501(C)(3)
87	8/13/14	2362	CDJ	University of Illinois - Beinecke Scholarship Aimee E Carbaugh xxx-xx-1140	7,500 00	501(C)(3)
88	8/25/14	2426	CDJ	University of Maryland - Beinecke Scholarship Dustin A Chacon xxx-xx-3883	6,000 00	501(C)(3)
89	8/13/14	2403	CDJ	University of Massachusetts - Beinecke Scholarship Amanda J Rysling xxx-xx-525	7,500 00	501(C)(3)
90	8/13/14	2387	CDJ	University of Massachusetts - Beinecke Scholarship Erica E Kowsz xxx-xx-6046	15,000 00	501(C)(3)
91	8/13/14	2392	CDJ	University of Massachusetts - Beinecke Scholarship Muira N McCammon xxx-xx-	15,000 00	501(C)(3)
92	8/13/14	2366	CDJ	University of Massachusetts - Beinecke Scholarship Samantha L Doolittle xxx-xx-2	10,000 00	501(C)(3)
93	9/15/14	2431	CDJ	University of Michigan - Beinecke Scholarship Kyera C Singleton xxx-xx-2414	6,000 00	501(C)(3)
94	8/13/14	2376	CDJ	University of Montana Foundati - Beinecke Scholarship Derek M Heckman xxx-xx	15,000 00	501(C)(3)
95	8/13/14	2367	CDJ	University of Notre Dame - Beinecke Scholarship Katherine A Finley xxx-xx-4017	8,000 00	501(C)(3)
96	8/13/14	2399	CDJ	University of Notre Dame - Beinecke Scholarship Mary T Prokop xxx-xx-4861	15,000 00	501(C)(3)
97	8/13/14	2384	CDJ	University of Pennsylvania - Beinecke Scholarship Patricia E Kim xxx-xx-1144	6,000 00	501(C)(3)
98	8/13/14	2416	CDJ	University of Southern Califor - Beinecke Scholarship Joel A Vargas xxx-xx-5528	15,000 00	501(C)(3)
99	3/24/15	3/24	CRJ	University of Southern Califor - Refund for Joel Vargas - 1/2 Leave of Absence	-7,500 00	501(C)(3)
100	8/13/14	2409	CDJ	University of Toronto - Beinecke Scholarship Brian J Sopher xxx-xx-8290	6,000 00	501(C)(3)
101	8/13/14	2378	CDJ	University of Virginia - Beinecke Scholarship James F Hrdlicka xxx-xx-6738	6,000 00	501(C)(3)
102	8/13/14	2380	CDJ	University of Wisconsin - Beinecke Scholarship Kip G Hutchins xxx-xx-3699	7,500 00	501(C)(3)
103	8/13/14	2373	CDJ	Villanova University - Beinecke Scholarship Daniel J Gorman xxx-xx-1872	15,000 00	501(C)(3)
104	5/21/15	2463	CDJ	Yale University - Beinecke Scholarship	6,300 00	501(C)(3)
105	5/21/15	2464	CDJ	Yale University - Beinecke Scholarship	6,300 00	501(C)(3)
106	8/13/14	2388	CDJ	Yale University - Beinecke Scholarship Ken G Lambert xxx-xx-6583	15,000 00	501(C)(3)
107	8/13/14	2412	CDJ	Yale University - Beinecke Scholarship Kwan Y Tang xxx-xx-0542	15,000 00	501(C)(3)

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764,385 00

Sperry Fund  
06/30/2015  
Other Grants

Sperry Fund  
EIN: 13-6114308  
Attachment: PG 11 Part XV 3a

Date	Reference	Jrnl	Trans Description	Amount
7/16/14	2353	CDJ	Hawk Mountain Sanctuary Assoc - Grants	20,000 00
7/16/14	2354	CDJ	Columbia University - Grants	31,000 00
7/16/14	2355	CDJ	The Keewaydin Foundation - Grants	25,000 00
7/16/14	2356	CDJ	Sterling & Francine Clark Art - Grants	10,000 00
9/15/14	2433	CDJ	Restless Development USA - Grants	50,000 00
12/15/14	2440	CDJ	ProPublica - Grants	25,000 00
5/1/15	2456	CDJ	Hampshire College - Grants	9,000 00
5/1/15	2457	CDJ	Citytrack, Inc - Grants	10,000 00
6/30/15			Ending Balance	180,000 00

THE BEINECKE SCHOLARSHIP PROGRAM				
FINANCIAL OBLIGATIONS AS OF JUNE 30, 2015				
			Remaining	Selection
Scholar Names	Year	Current	Funds	Year
	Selected	Institution	Available	Total
<b>2015 BEINECKE SCHOLARS (21)</b>				
Louis Rugennyange	African		\$36,000	
Matthew Able	2015	WILLIAM & MARY	\$34,000	
Rami Blair	2015	MOREHOUSE	\$34,000	
Edward Chappell	2015	MINNESOTA	\$34,000	
Nima Dahir	2015	OHIO STATE	\$34,000	
Dean DesVignes	2015	BROOKLYN	\$34,000	
Benjamin Diego	2015	STANFORD	\$34,000	
Eric Esten	2015	WHEATON	\$34,000	
Anna Forringer-Beal	2015	MICHIGAN	\$34,000	
EmmaJean Holley	2015	BROWN	\$34,000	
Jason Hong	2015	UCLA	\$34,000	
Charlotte Hull	2015	BERKELEY	\$34,000	
Dylan Kahn	2015	HAVERFORD	\$34,000	
Olivia Mendelson	2015	SWARTHMORE	\$34,000	
Varshini Narayanan	2015	PRINCETON	\$34,000	
Blaque Robinson	2015	RICE	\$34,000	
Caroline Rudd	2015	HAMILTON	\$34,000	
Joshua Schnell	2015	MICHIGAN STATE	\$34,000	
Grace Sparapani	2015	VASSAR	\$34,000	
Zoe Waldman	2015	BRANDEIS	\$34,000	
Jeffrey Wang	2015	WILLIAMS	\$34,000	\$716,000
<b>2014 BEINECKE SCHOLARS (21)</b>				
Felix Mulindahabi	African	FLORIDA	\$36,000	
Simon Brown	2014	BERKELEY	\$34,000	
Andres Bustamante	2014	CAMBRIDGE (UK)	\$34,000	
Abby Carlozzo	2014	TEMPLE	\$28,000	
Cody Dales	2014	NOT ENROLLED IN 2015-2016	\$34,000	
Emma Eisenberg	2014	BERKELEY	\$34,000	
Sarah Estrela	2014	NORTHWESTERN	\$34,000	
Daniel Graves	2014	YALE	\$34,000	
Alexandra Hall	2014	NYU	\$34,000	
Lauren Henley	2014	TEXAS	\$34,000	
Zoe High	2014	CHICAGO	\$34,000	
Stephanie Leitzel	2014	HARVARD	\$34,000	
Bronte Mansfield	2014	SAIC	\$34,000	
Mary Naydan	2014	NOT ENROLLED IN 2015-2016	\$34,000	
Sam O'Donnell	2014	YALE	\$34,000	
Nikolas Oktaba	2014	CAMBRIDGE (UK)	\$34,000	
Benjamin Randolph	2014	ESSEX (UK)	\$34,000	
Mary Stoner	2014	CHICAGO	\$34,000	
Neel Thakkar	2014	NOT ENROLLED IN 2015-2016	\$34,000	
Conner VanderBeek	2014	NOT ENROLLED IN 2015-2016	\$34,000	
Vienne Wagner	2014	NOTRE DAME	\$34,000	\$710,000
<b>2013 BEINECKE SCHOLARS (21)</b>				
Christian Brendel	2013	UCSB	\$34,000	
Phillip Caprara	2013	NOT ENROLLED IN 2015-2016	\$15,000	
Samantha Doolittle	2013	HARVARD	\$15,000	

Daniel Gorman	2013	VILLANOVA	\$15,000	
Derek Heckman	2013	MONTANA	\$15,000	
Kiersten King	2013	BRYN MAWR	\$15,000	
Paul Koenig	2013	HARVARD	\$26,000	
Heather Lane	2013	NOTRE DAME	\$34,000	
Joanna Lawrence	2013	CAMBRIDGE (UK)	\$15,000	
Mary Prokop	2013	NOTRE DAME	\$15,000	
Sophia Sanborn	2013	BERKELEY	\$34,000	
Williams Simmons	2013	CUNY Grad Center	\$24,000	
Nathaniel Sims	2013	UCSB	\$24,000	
Brian Sopher	2013	TORONTO	\$24,000	
Kristen Starkowski	2013	PRINCETON	\$24,000	
Charles Tyson	2013	OXFORD (UK)	\$24,000	
Joel Vargas	2013	USC	\$22,500	
Sarah Weston	2013	NOT ENROLLED IN 2015-2016	\$15,000	
David Williams	2013	JOHNS HOPKINS	\$24,000	
Celeste Winston	2013	CUNY Grad Center	\$24,000	\$438,500
<b>2012 BEINECKE SCHOLARS (17)</b>				
Jonanna Chromik	2012	NOT ENROLLED IN 2015-2016	\$15,000	
Zachary Domach	2012	COLUMBIA	\$12,000	
Julia Frankenbach	2012	COLORADO	\$22,500	
Gabriella Friedman	2012	CORNELL	\$22,500	
Tara Gildea	2012	RUTGERS	\$18,000	
Ben Goossen	2012	HARVARD	\$26,000	
Kasay Greer	2012	NOT ENROLLED IN 2015-2016	\$9,000	
Robert Iafolla	2012	UCLA	\$18,000	
Mateo Jarquin	2012	HARVARD	\$22,000	
Ken Lambert	2012	YALE	\$8,700	
Andrew Lee	2012	NYU	\$18,000	
Maura McCammon	2012	MASSACHUSETTS	\$15,000	
Mahmoud Samori	2012	BROWN	\$18,000	
Jenny Tang	2012	YALE	\$8,700	
Flora Thomson-DeVeaux	2012	BROWN	\$22,500	
Sean Wehle	2012	HARVARD	\$26,000	
Daniel Young	2012	NYU	\$18,000	\$299,900
<b>2011 BEINECKE SCHOLARS (14)</b>				
Daniel Carranza	2011	CHICAGO	\$15,000	
Katherine Finley	2011	NOTRE DAME	\$6,000	
Blythe George	2011	HARVARD	\$22,000	
Byron Gray	2011	STANFORD	\$10,000	
Jasmine Hu	2011	HARVARD	\$11,000	
Kip Hutchins	2011	WISCONSIN	\$15,000	
Michelle Kahn	2011	STANFORD	\$12,000	
Patricia Kim	2011	PENN	\$12,000	
Spencer Lenfield	2011	NOT ENROLLED IN 2015-2016	\$12,000	
Adam Lerner	2011	PRINCETON	\$12,000	
Sarah Lukowski	2011	OHIO STATE	\$12,000	
Kristen Mills	2011	MICHIGAN STATE	\$12,000	
James Purcell	2011	COLUMBIA	\$15,000	
Wenfei Zhou	2011	STANFORD	\$15,000	\$181,000
<b>2010 BEINECKE SCHOLARS (12)</b>				
Asad Asad	2010	HARVARD	\$6,500	
James Genen-Chen	2010	COLUMBIA	\$7,500	
Catherine Hood	2010	BERKELEY	\$12,000	
Kevin Madore	2010	HARVARD	\$6,000	
Paige Patchin	2010	BRITISH COLUMBIA	\$3,250	
J Mackenzie Pierce	2010	CORNELL	\$7,500	

Leslie Ribovich	2010	PRINCETON	\$6,000	
Charles Rousseau	2010	YALE	\$9,000	
Amanda Rysling	2010	MASSACHUSETTS	\$7,500	
Kyera Singleton	2010	MICHIGAN	\$6,000	
Hana Suckstorff	2010	DUKE DIVINITY	\$10,000	
Valena Tsygankova	2010	COLUMBIA	\$6,000	\$87,250
<b>2009 BEINECKE SCHOLARS (1)</b>				
Aimee Carbaugh	2009	ILLINOIS	\$7,500	\$7,500
		BEINECKE SCHOLARSHIP PROGRAM	\$2,368,150	
		BEINECKE AFRICAN SCHOLARS PROGR	\$72,000	
<b>OUTSTANDING</b>		<b>TOTAL OBLIGATIONS OUTSTANDING</b>	<b>\$2,440,150</b>	<b>\$2,440,150</b>

## Payments Due Schedule, By Month

7/16/2015

Payee Organization Project Title, Grant Amount	Request ID Ref. No.	Due Date	Payment Amount	Payment Fund	Notes
<b><u>August, 2015</u></b>					
Restless Development USA <i>two-year grant for the Big Idea fund advancing youth-led development in USAID and other US gov't initiatives and coalitions</i> \$100,000.00	956472 9503894	8/17/2015	\$50,000.00	The Sperry Fund	
		<b>Total August, 2015</b> (1 item)	<b>\$50,000.00</b>		
<b><u>April, 2016</u></b>					
Hampshire College <i>the James Baldwin Scholars Program</i> \$25,000.00	956591 9503950	4/22/2016	\$8,000.00	The Sperry Fund	
		<b>Total April, 2016</b> (1 item)	<b>\$8,000.00</b>		
<b><u>April, 2017</u></b>					
Hampshire College <i>the James Baldwin Scholars Program</i> \$25,000.00	956591 9503950	4/22/2017	\$8,000.00	The Sperry Fund	
		<b>Total April, 2017</b> (1 item)	<b>\$8,000.00</b>		
		<b>Grand Total</b> (3 items)	<b>\$66,000.00</b>		

Sperry Fund

EIN: 13-6114308

Attachment: Form 990-PF, Pg 3, Part IV (a)

**Page 3, Part IV: CAPITAL GAINS AND LOSSES**

**(a) From Passthroughs:**

	<u>Gain/(Loss)</u>
Schedule K-1: Prospect Capital Partners - EIN: 13-3745680	61,265.00
Schedule K-1: Prospect Capital Partners - EIN: 13-3745680	1,103,095.00
Schedule K-1: Venture Investment Associates, LP - EIN: 22-3248650	(499.00)
Schedule K-1: Venture Investment Associates II, LP - EIN: 22-3284167	(1,912.00)
Schedule K-1: Venture Investment Associates III, LP - EIN: 22-3543341	5,289.00
Schedule K-1: Venture Investment Associates IV, LP - EIN: 22-3679965	395.00
Schedule K-1: Venture Investment Associates IV, LP - EIN: 22-3679965	28,646.00
	<u><u>1,196,279.00</u></u>