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EXTENDED TO MAY 16, 2016  
Return of Private Foundation

OMB No 1545-0052

2014

Form 990-PF

Department of the Treasury  
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2014 or tax year beginning JUL 1, 2014, and ending JUN 30, 2015

Name of foundation: **THE ABNER ROSEN FOUNDATION, INC.**

Number and street (or P O box number if mail is not delivered to street address): **40 EAST 69TH STREET**

Room/suite: \_\_\_\_\_

City or town, state or province, country, and ZIP or foreign postal code: **NEW YORK, NY 10021**

A Employer identification number: **13-3841307**

B Telephone number: **212-249-1550**

C If exemption application is pending, check here

D 1. Foreign organizations, check here   
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:  
 Initial return  
 Final return  
 Address change  
 Initial return of a former public charity  
 Amended return  
 Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  
 Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16): **\$ 9,404,544.**

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

SCANNED MAY 26 2015

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</i>					
1 Contributions, gifts, grants, etc., received		2,494,806.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		253,222.	4,987.		
4 Dividends and interest from securities		119,370.	119,370.		
5a Gross rents		587,208.	585,517.		
b Net rental income or (loss)		<109,144.>			
6a Net gain or (loss) from sale of assets not on line 10		<1,000,400.>			
b Gross sales price for all assets on line 6a		21,441,796.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,935.	1,935.		
12 Total Add lines 1 through 11		2,456,141.	711,809.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees		17,684.	17,684.		0.
b Accounting fees		240,787.	240,787.		0.
c Other professional fees		42,439.	42,439.		0.
17 Interest		8,309.	8,309.		0.
18 Taxes		114,396.	114,396.		0.
19 Depreciation and depletion		24,751.	24,751.		
20 Occupancy		248,952.	248,952.		0.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		374,590.	374,590.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		1,071,908.	1,071,908.		0.
25 Contributions, gifts, grants paid		3,171,480.			3,171,480.
26 Total expenses and disbursements Add lines 24 and 25		4,243,388.	1,071,908.		3,171,480.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<1,787,247.>			
b Net investment income (if negative, enter -0-)			0.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions

Form 990-PF (2014)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,303,489.	376,399.	376,399.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 521,786.			
	Less: allowance for doubtful accounts ▶ 0.	1,650,000.	521,786.	21,786.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 12	560,000.	560,000.	560,000.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment, basis ▶ 968,962.			
Less accumulated depreciation STMT 13 ▶ 89,718.	860,125.	879,244.	810,282.	
12 Investments - mortgage loans				
13 Investments - other STMT 14	5,263,432.	7,592,817.	7,621,994.	
14 Land, buildings, and equipment, basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 15)	1,051,559.	44,524.	14,083.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	11,688,605.	9,974,770.	9,404,544.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 16)	6,381.	18,779.	
23 Total liabilities (add lines 17 through 22)	6,381.	18,779.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	11,682,224.	9,955,991.	
30 Total net assets or fund balances	11,682,224.	9,955,991.		
31 Total liabilities and net assets/fund balances	11,688,605.	9,974,770.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,682,224.
2 Enter amount from Part I, line 27a	2	<1,787,247.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	61,014.
4 Add lines 1, 2, and 3	4	9,955,991.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,955,991.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 21,441,796.		22,442,196.	<1,000,400.>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			<1,000,400.>	
2 Capital gain net income or (net capital loss) <span style="font-size: small;">{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</span>		2	<1,000,400.>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	2,746,749.	10,324,926.	.266031
2012	1,934,230.	12,458,969.	.155248
2011	2,392,663.	14,114,593.	.169517
2010	1,601,985.	12,858,512.	.124586
2009	1,654,833.	8,177,702.	.202359
2 Total of line 1, column (d)			.917741
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.183548
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			9,128,524.
5 Multiply line 4 by line 3			1,675,522.
6 Enter 1% of net investment income (1% of Part I, line 27b)			0.
7 Add lines 5 and 6			1,675,522.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			3,171,480.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	15,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		15,000.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		15,000.
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> 15,000. Refunded <input checked="" type="checkbox"/>	11		0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	X		
14	The books are in care of ► JONATHAN P. ROSEN Telephone no. ► 2122491550 Located at ► 40 EAST 69TH STREET 4TH FLOOR, NEW YORK, NY ZIP+4 ► 10021			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►		Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).  N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JONATHAN P. ROSEN 40 EAST 69TH ST NEW YORK, NY 10021	DIRECTOR/PRESIDENT 1.00	0.	0.	0.
JEANNETTE D. ROSEN 40 EAST 69TH ST NEW YORK, NY 10021	DIRECTOR/TREASURER 1.00	0.	0.	0.
SARAH ROSEN 40 EAST 69TH ST NEW YORK, NY 10021	DIRECTOR 1.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses
N/A	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	Amount
N/A	

Total. Add lines 1 through 3 ▶ 0.

**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	4,061,172.
b	Average of monthly cash balances	1b	1,066,170.
c	Fair market value of all other assets	1c	4,140,195.
d	<b>Total</b> (add lines 1a, b, and c)	1d	9,267,537.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,267,537.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	139,013.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,128,524.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	456,426.

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	456,426.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	456,426.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	456,426.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	456,426.

**Part XII**

**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,171,480.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,171,480.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	3,171,480.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				456,426.
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009	1,245,948.			
<b>b</b> From 2010	961,473.			
<b>c</b> From 2011	1,689,086.			
<b>d</b> From 2012	1,312,950.			
<b>e</b> From 2013	2,235,603.			
<b>f</b> Total of lines 3a through e	7,445,060.			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 3,171,480.				
<b>a</b> Applied to 2013, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2014 distributable amount				456,426.
<b>e</b> Remaining amount distributed out of corpus	2,715,054.			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,160,114.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7	1,245,948.			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	8,914,166.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2010	961,473.			
<b>b</b> Excess from 2011	1,689,086.			
<b>c</b> Excess from 2012	1,312,950.			
<b>d</b> Excess from 2013	2,235,603.			
<b>e</b> Excess from 2014	2,715,054.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
AMERICAN FRIENDS LANDS MUSEUM JERUSALEM 25 WEST 45TH STREET STE 1405 NEW YORK, NY 10036	NONE	PC	GENERAL	1,000,000.
AMERICAN FRIENDS OF THE ISRAEL MUSEUM 500 FIFTH STREET #2540 NEW YORK, NY 10110	NONE	PC	GENERAL	42,000.
CENTRAL PARK CONSERVANCY 14 EAST 60TH STREET NEW YORK, NY 10022	NONE	PC	GENERAL	600,000.
CHAMAH 27 WILLIAM STREET #613 NEW YORK, NY 10002	NONE	PC	GENERAL	199,500.
CORNELL UNIVERSITY NEAR EASTERN STUDIES 409 WHITE HALL ITHACA, NY 14853	NONE	PC	GENERAL	283,480.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>3,171,480.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>





THE ABNER ROSEN FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PASSTHROUGH LONG TERM CAPITAL LOSS- BONUS EVENTUS			
b PASSTHROUGH SHORT TERM CAPITAL GAIN- OPULENTIA, L	P		
c PASSTHROUGH LONG TERM CAPITAL LOSS- OPULENTIA, LL			
d PASSTHROUGH SECTION 1231 GAIN- OPULENTIA, LLC	P		
e PASSTHROUGH SECTION 1256 CONTRACTS & STRADDLES- O	P		
f PASSTHROUGH LONG TERM CAPITAL GAIN- PLOUTOS LLC	P		
g MORGAN STANLEY - #010851-370 - ATTACHMENT 2	P		
h US-INDIA INVESTMENT FUND, LP	P		
i RBC # 00398 - ATTACHMENT 4	P		
j RBC # 00398 - ATTACHMENT 4	P		
k MORGAN STANLEY - #010851-370 - ATTACHMENT 2	P		
l INTERACTIVE BROKERS SALES - ATTACHMENT 5	P		
m REGAL SECURITIES A/C 6411 - ATTACHMENT 6	P		
n CAPITAL GAINS DIVIDENDS			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		53,864.	<53,864.>
b	1,194.		1,194.
c		2,736.	<2,736.>
d	2.		2.
e	232.		232.
f	70.		70.
g	101,159.		101,159.
h		1,000,000.	<1,000,000.>
i		20,566.	<20,566.>
j		212,352.	<212,352.>
k		9,454.	<9,454.>
l	16,897,035.	16,732,145.	164,890.
m	4,402,113.	4,411,079.	<8,966.>
n	39,991.		39,991.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<53,864.>
b			1,194.
c			<2,736.>
d			2.
e			232.
f			70.
g			101,159.
h			<1,000,000.>
i			<20,566.>
j			<212,352.>
k			<9,454.>
l			164,890.
m			<8,966.>
n			39,991.
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<1,000,400.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

**Part XV** Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
NEW YORK UNIVERSITY OFFICE OF THE PRESIDENT 70 WASHINGTON SQUARE SOUTH NEW YORK, NY 10012	NONE	PC	GENERAL	775,000.
PHYSICIANS FOR REPRODUCTIVE HEALTH 55 WEST 39TH STREET NEW YORK, NY 10018	NONE	PC	GENERAL	34,000.
THE PIERPONT MORGAN LIBRARY 225 MADISON AVE NEW YORK, NY 10016	NONE	PC	GENERAL	100,000.
THE METROPOLITAN MUSEUM OF ART 1000 5TH AVE NEW YORK, NY 10028	NONE	PC	GENERAL	25,000.
EDUCATIONAL INSTITUTE OHOLEI TORAH 667 EASTERN PKWY BROOKLYN, NY 11213	NONE	PC	GENERAL	50,000.
FRIENDS OF REFUGEES OF EASTERN EUROPE 1383 PRESIDENT ST. BROOKLYN, NY 11213	NONE	PC	GENERAL	12,500.
HERMITAGE MUSEUM FOUNDATION 57 WEST 57TH STREET NEW YORK, NY 10019	NONE	PC	GENERAL	50,000.
<b>Total from continuation sheets</b>				<b>1,046,500.</b>

**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2014**

Name of the organization

Employer identification number

**THE ABNER ROSEN FOUNDATION, INC.****13-3841307**

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

Employer identification number

**THE ABNER ROSEN FOUNDATION, INC.**

**13-3841307**

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THE MIRIAM ROSEN CHARITABLE LEAD ANNUITY TRUST  40 EAST 69TH STREET  NEW YORK, NY 10021	\$ 2,474,806.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization  <b>THE ABNER ROSEN FOUNDATION, INC.</b>	Employer identification number  <b>13-3841307</b>
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**Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization <b>THE ABNER ROSEN FOUNDATION, INC.</b>	Employer identification number <b>13-3841307</b>
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	84.	84.	
PASSTHROUGH INTEREST INCOME- R W ASSOCIATES	159.	159.	
PASSTHROUGH INTEREST INCOME- SALUBRIOUS ASIA LLC	8.	8.	
PASSTHROUGH INTEREST INCOME- BONUS EVENTUS, LLC	176.	176.	
PASSTHROUGH INTEREST INCOME- CAM GLOBAL OPPORTUNITY FUND, LP	7,824.	3,084.	
PASSTHROUGH INTEREST INCOME- OPULENTIA, LLC	1,459.	1,459.	
PASSTHROUGH INTEREST INCOME- PLOUTOS, LLC-	17.	17.	
TRIBAL CAPITAL MARKETS, LLC	243,495.	0.	
TOTAL TO PART I, LINE 3	253,222.	4,987.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INTERACTIVE BROKERS LLC-					
ORDINARY DIVIDENDS	28,434.	0.	28,434.	28,434.	
MORGAN STANLEY- CAPITAL GAINS DISTRIBUIONS	39,991.	39,991.	0.	0.	
MORGAN STANLEY- ORDINARY DIVIDENDS	53,993.	0.	53,993.	53,993.	
OPULENTIA, LLC- PASSTHROUGH DIVIDEND INCOME	7,474.	0.	7,474.	7,474.	
PASSTHROUGH DIVIDEND INCOME- CAM GLOBAL	18,659.	0.	18,659.	18,659.	
PLOUTOS, LLC- PASSTHROUGH DIVIDEND INCOME	2,061.	0.	2,061.	2,061.	
RBC CAPITAL MARKETS LLC #30116411-	646.	0.	646.	646.	

RBC CAPITAL MARKETS LLC #88400398- SALUBRIOUS, LLC- PASSTHROUGH DIVIDEND INCOME TRIBAL CAPITAL MARKETS, LLC	8,060.	0.	8,060.	8,060.
TO PART I, LINE 4	159,361.	39,991.	119,370.	119,370.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
COMMERCIAL REAL ESTATE R W ASSOCIATES	1	587,561.
TELEPHONE REALTY CO.	2	<2,044.>
	5	1,691.
TOTAL TO FORM 990-PF, PART I, LINE 5A		587,208.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		24,751.	
REAL ESTATE TAXES		108,655.	
UTILITIES		20,180.	
OPERATING & MAINTENANCE		227,690.	
INSURANCE		10,086.	
GENERAL & ADMINISTRATIVE		124.	
PROFESSIONAL FEES		13,250.	
GROUND LEASE RENT		248,952.	
MANAGEMENT FEES		35,629.	
AMORTIZATION		7,035.	
- SUBTOTAL -	1		696,352.
TOTAL RENTAL EXPENSES			696,352.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			<109,144.>

FORM 990-PF OTHER INCOME STATEMENT 5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OPULENTIA, LLC- PASSTHROUGH OTHER INCOME	6,059.	6,059.	
PLOUTOS, LLC- PASSTHROUGH ORDINARY BUSINESS LOSS	<3,982.>	<3,982.>	
SALUBRIOUS ASIA LLC- PASSTHROUGH OTHER INCOME	<142.>	<142.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,935.	1,935.	

FORM 990-PF LEGAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	17,684.	17,684.		0.
TO FM 990-PF, PG 1, LN 16A	17,684.	17,684.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	240,787.	240,787.		0.
TO FORM 990-PF, PG 1, LN 16B	240,787.	240,787.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BONUS EVENTUS, LLC	740.	740.		0.
OPULENTIA, LLC	0.	0.		0.
PLOUTOS, LLC	144.	144.		0.
CONSULTING FEES	9,000.	9,000.		0.
INTERACTIVE BROKERS - COMMISSIONS	19,305.	19,305.		0.
PROFESSIONAL FEES	13,250.	13,250.		0.
TO FORM 990-PF, PG 1, LN 16C	42,439.	42,439.		0.

FORM 990-PF	TAXES			STATEMENT 9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OPULENTIA, LLC- FOREIGN TAXES PAID	1.	1.		0.
CAM OPPORTUNITY FUND, LP- FOREIGN TAXES PAID	1,192.	1,192.		0.
FEDERAL INCOME TAX	851.	851.		0.
INTERACTIVE BROKERS- FOREIGN TAXES PAID	3,697.	3,697.		0.
REAL ESTATE TAXES	108,655.	108,655.		0.
TO FORM 990-PF, PG 1, LN 18	114,396.	114,396.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 10
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BONUS EVENTUS, LLC- PASSTHROUGH INVESTMENT EXPENSE	518.	518.		0.
BONUS EVENTUS, LLC- PASSTHROUGH PORTFOLIO DEDUCTIONS	22,398.	22,398.		0.
OPULENTIA, LLC- PASSTHROUGH PORTFOLIO DEDUCTIONS	4,051.	4,051.		0.

PLOUTOS, LLC- PASSTHROUGH			
FILING FEES	2.	2.	0.
POSTAGE FEES	18.	18.	0.
BONUS EVENTUS, LLC-			
PASSTHROUGH BANK FEES	8.	8.	0.
REGAL- RBC CAPITAL MARKETS-			
INVESTMENT EXPENSE	25.	25.	0.
BONUS EVENTUS, LLC-			
PASSTHROUGH FILING FEES	3.	3.	0.
OPULENTIA, LLC- PASSTHROUGH			
OTHER DEDUCTIONS	4.	4.	0.
OPULENTIA, LLC- PASSTHROUGH			
INVESTMENT INTEREST	23.	23.	0.
CAM OPPORTUNITY FUND LP-			
PASSTHROUGH INVESTMENT			
INTEREST	10,046.	10,046.	0.
CAM OPPORTUNITY FUND LP-			
PASSTHROUGH PORTFOLIO			
DEDUCTIONS	12,671.	12,671.	0.
MORGAN STANLEY			
#013-010851-370 INVESTMENT			
INTEREST	285.	285.	0.
SALUBRIOUS ASIA, LLC-			
PASSTHROUGH PORTFOLIO			
DEDUCTIONS	15,724.	15,724.	0.
SALUBRIOUS ASIA LLC-			
PASSTHROUGH INVESTMENT			
INTEREST	558.	558.	0.
DE ANNUAL FILING FEES	709.	709.	0.
INTERACTIVE BROKERS -			
INVESTMETN EXPENSE	6,469.	6,469.	0.
MORGAN STANLEY			
#013-010851-370 -FEES	334.	334.	0.
UTILITIES	20,180.	20,180.	0.
OPERATING & MAINTENANCE	227,690.	227,690.	0.
INSURANCE	10,086.	10,086.	0.
GENERAL & ADMINISTRATIVE	124.	124.	0.
MANAGEMENT FEES	35,629.	35,629.	0.
AMORTIZATION	7,035.	7,035.	0.
TO FORM 990-PF, PG 1, LN 23	374,590.	374,590.	0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 11

DESCRIPTION	AMOUNT
UNRECONCILED PARTNERSHIP INVESTMENT	61,014.
TOTAL TO FORM 990-PF, PART III, LINE 3	61,014.

FORM 990-PF CORPORATE STOCK STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ECM ASSET MANAGEMENT	250,000.	250,000.
ARRIN BACKGROUND INC	60,000.	60,000.
RARE MINERAL CORP	250,000.	250,000.
TOTAL TO FORM 990-PF, PART II, LINE 10B	560,000.	560,000.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 13

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
BUILDING IMPROVEMENTS	901,892.	86,605.	815,287.
BUILDING IMPROVEMENTS- ROOF	23,200.	2,082.	21,118.
HVAC	43,870.	1,031.	42,839.
TOTAL TO FM 990-PF, PART II, LN 11	968,962.	89,718.	879,244.

FORM 990-PF OTHER INVESTMENTS STATEMENT 14

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PLOUTOS, LLC	COST	11,208.	75,000.
BONUS EVENTUS, LLC	COST	41,281.	800,000.
OPULENTIA, LLC	COST	139,110.	300,000.
RW ASSOCIATES	COST	490,049.	300,000.
TELEPHONE REALTY CO.	COST	0.	11,000.
RBC - ATTACHMENT 3	COST	420,640.	423,154.
FIRST IRON GROUP PLC	COST	300,000.	300,000.
MORGAN STANLEY - ATTACHMENT 1	COST	2,063,728.	1,900,711.

THE ABNER ROSEN FOUNDATION, INC.

13-3841307

BLUE CAPITAL SECURITY	COST	2,024,873.	1,858,030.
TOURNAMENT	COST	250,000.	250,000.
SALUBRIOUS ASIA LLC	COST	127,043.	0.
INTERACTIVE BROKERS	COST	886,965.	899,278.
REGAL SECURITIES	COST	837,920.	504,821.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,592,817.	7,621,994.

FORM 990-PF OTHER ASSETS STATEMENT 15

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAID LEASING COMMISSIONS DUE FROM ESTATE FROM ABRAHAM ROSEN	37,476.	30,441.	0.
UTILITY DEPOSIT- COLERIAN	11,923.	11,923.	11,923.
LOAN RECEIVABLE- CAM GLOBAL OPP FUND	2,160.	2,160.	2,160.
	1,000,000.	0.	0.
TO FORM 990-PF, PART II, LINE 15	1,051,559.	44,524.	14,083.

FORM 990-PF OTHER LIABILITIES STATEMENT 16

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
SECURITY DEPOSIT- TENANTS TELEPHONE REALTY CO.	6,381.	10,081.
	0.	8,698.
TOTAL TO FORM 990-PF, PART II, LINE 22	6,381.	18,779.

2014 DEPRECIATION AND AMORTIZATION REPORT

COMMERCIAL REAL ESTATE

RENT 1

Asset No	Description	Date Acquired	Method	Life	Con v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	BUILDING IMPROVEMENTS	01/01/11	SL	39.00	MM	16	901,892.				901,892.	63,480.		23,125.	86,605.
2	BUILDING IMPROVEMENTS- ROOF	12/31/11	SL	39.00	MM	16	23,200.				23,200.	1,487.		595.	2,082.
3	HVAC	07/31/14	SL	39.00		16	43,870.				43,870.			1,031.	1,031.
	* TOTAL 990-PF RENTAL DEPR						968,962.				968,962.	64,967.		24,751.	89,718.

Active Assets Account 013-010851-370  
 THE ABNER ROSEN FOUNDATION INC C/O  
 JONATHAN P ROSEN, JEANNETTE ROSEN &

Account Detail

Investment Objectives† Speculation, Capital Appreciation, Aggressive Income, Income  
 † Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. When displayed, accrued interest, annual income and current yield for structured products with a contingent income feature (such as Range Accrual Notes or contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STONE HARBOR EMERGING MARKET (EDI)	18,200.000	\$14.030	\$355,088.00	\$255,345.99	\$(99,742.01)		
Reinvestments	367.051		5,527.22	5,149.72	(377.50)		
<b>Total</b>	<b>18,567.051</b>		<b>360,615.22</b>	<b>260,495.72</b>	<b>(100,119.51)</b>	<b>33,662.00</b>	<b>12.92</b>

Next Dividend Payable 07/2015: 18567.051 Held On Margin

Active Assets Account  
013-010851-370  
THE ABNER ROSEN FOUNDATION INC C/O  
JONATHAN P ROSEN, JEANNETTE ROSEN &

## Account Detail

Security Description	Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STONE HRBR EMERGING MARKET (EDF) Reinvestments	17,400,000 372,594	15.030	350,058.66 6,297.14	261,521.99 5,600.08	(88,536.67) (697.06)		
<b>Total</b>	<b>17,772,594</b>		<b>356,355.80</b>	<b>267,122.08</b>	<b>(89,233.73)</b>	<b>38,389.00</b>	<b>14.37</b>
Next Dividend Payable 07/2015: 17772 594 Held On Margin							
Percentage of Assets			<b>Total Cost</b>	<b>Market Value</b>	<b>Unrealized Gain/(Loss)</b>	<b>Est Ann Income</b>	<b>Current Yield %</b>
EXCHANGE-TRADED & CLOSED-END FUNDS			<b>\$716,971.02</b>	<b>\$527,617.80</b>	<b>\$(189,353.24)</b>	<b>\$72,051.00</b>	<b>13.66%</b>
							<b>\$0.00</b>

## MUTUAL FUNDS

Security Description	Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
LORD ABBETT GROWTH LEADERS A (LGLAX) Dividend Cash; Capital Gains Cash	43,140,638	\$23.420	\$1,000,006.00	\$1,010,353.74	\$10,347.74		
TETON WESTWOOD MIGHTY MITES A (WMMAX) Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest	10,663,294	23.790	246,748.63	253,679.76	6,931.13		
<b>Total</b>			<b>\$1,246,754.63</b>	<b>\$1,264,033.50</b>	<b>\$17,278.87</b>	<b>\$0.00</b>	<b>—</b>
							<b>\$0.00</b>

## OTHER PRECIOUS METALS

Security Description	Quantity	Unit Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SILVER BAR 100 TROY OZ 999	70,000	\$15.580	\$120,266.00	\$109,060.00	\$(11,206.00)		
<b>Total</b>			<b>\$120,266.00</b>	<b>\$109,060.00</b>	<b>\$(11,206.00)</b>	<b>\$0.00</b>	<b>—</b>
							<b>\$0.00</b>
Percentage of Assets			<b>Total Cost</b>	<b>Market Value</b>	<b>Unrealized Gain/(Loss)</b>	<b>Est Ann Income</b>	<b>Current Yield %</b>
OTHER			<b>\$120,266.00</b>	<b>\$109,060.00</b>	<b>\$(11,206.00)</b>	<b>\$0.00</b>	<b>—</b>

This section may include assets externally held, which are provided for informational purposes only.

Morgan Stanley investment cost: 2,083,992  
Reduction by non-dividend distribution: (20,264)  
Total Morgan Stanley cost: 2,063,728