EXTENDED TO FEBRUARY 16, 2016

Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052 **2014** Open to Public Inspection

For calendar year 2014 or tax year beginning JUL 1, 2014 , and ending JUN 30, 2015

Name of foundation: THE AARON COPLAND FUND FOR MUSIC INC

A Employer identification number: 13-3620909

Number and street (or P O box number if mail is not delivered to street address): 254 W 31ST ST — Room/suite: 15 FL

B Telephone number: (212) 461-6950

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10001

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 18,979,229.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	416,510.	416,510.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	55,107.			
	b	Gross sales price for all assets on line 6a 55,107.				
	7	Capital gain net income (from Part IV, line 2)		55,107.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	2,088,245.	2,088,245.		STATEMENT 2
	12	**Total.** Add lines 1 through 11	2,559,862.	2,559,862.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	110,405.	0.		110,405.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees STMT 3	47,250.	0.		47,250.
	b	Accounting fees STMT 4	76,630.	0.		76,630.
	c	Other professional fees STMT 5	747,143.	126,597.		620,546.
	17	Interest				
	18	Taxes STMT 6	40,965.	0.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	1,639.	0.		1,639.
	22	Printing and publications				
	23	Other expenses STMT 7	104,446.	0.		104,446.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,128,478.	126,597.		960,916.
	25	Contributions, gifts, grants paid	1,624,700.			1,624,700.
	26	**Total expenses and disbursements** Add lines 24 and 25	2,753,178.	126,597.		2,585,616.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	<193,316.>			
	b	**Net investment income** (if negative, enter -0-)		2,433,265.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,663,521.	1,930,915.	1,930,915.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 9	747,045.	321,497.	335,037.
	b Investments - corporate stock STMT 10	10,443,858.	11,097,461.	12,183,104.
	c Investments - corporate bonds STMT 11	4,516,572.	3,121,980.	3,198,469.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	655,629.	1,357,956.	1,331,704.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	18,026,625.	17,829,809.	18,979,229.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	17,877,835.	17,680,096.	
	25 Temporarily restricted	148,790.	149,713.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	18,026,625.	17,829,809.	
	31 Total liabilities and net assets/fund balances	18,026,625.	17,829,809.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,026,625.
2 Enter amount from Part I, line 27a	2	<193,316.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	17,833,309.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	3,500.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,829,809.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE STATEMENT #16	P	VARIOUS	VARIOUS
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	<35,665.>			<35,665.>
b	90,772.			90,772.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				<35,665.>
b				90,772.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 55,107.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	2,627,756.	19,137,722.	.137308
2012	2,614,880.	18,891,328.	.138417
2011	2,324,861.	18,223,147.	.127577
2010	2,717,488.	18,510,949.	.146804
2009	2,494,071.	17,753,743.	.140481

2	Total of line 1, column (d)	2	.690587
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.138117
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	19,189,877.
5	Multiply line 4 by line 3	5	2,650,448.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	24,333.
7	Add lines 5 and 6	7	2,674,781.
8	Enter qualifying distributions from Part XII, line 4	8	2,585,616.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			1	48,665.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	48,665.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	48,665.
6 Credits/Payments				
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	25,867.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	50,000.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	75,867.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	337.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	26,865.
11 Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 26,865. Refunded ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.COPLANDFUND.ORG

14 The books are in care of ▶ SCHMIDT & STANTON CPAS LLP Telephone no ▶914-286-6900

Located at ▶1025 WESTCHESTER AVENUE SUITE 301, WHITE PLAINS, ZIP+4 ▶10604

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? — 5b: No X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b: No X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		110,405.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SCHOTT MUSIC CORPORATION - WEIHERGARTEN 5, MAINZ, RHINELAND-PALATINATE, GERMANY 55116	GRANT PROGRAM ADMINISTRATION	450,000.
LAW OFFICES OF JAMES M KENDRICK LLC 254 W 31ST ST, 15TH FL, NEW YORK, NY 10001	LEGAL/ADMINISTRATIVE FEES	233,997.
PHILIP ROTHMAN MUSIC & CONSULTING 35 W 96TH ST, 2-B, NEW YORK, NY 10025	GRANT PROGRAM ADMINISTRATION/CONSU	131,515.
FIELDPOINT BANK & TRUST 520 MADISON AVE, NEW YORK, NY 10022	INVESTMENT MANAGEMENT FEES	126,597.
SCHMIDT & STANTON, CPA'S 475 WALL STREET, PRINCETON, NJ 08540	ACCOUNTING FEES	69,800.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	17,607,186.
b	Average of monthly cash balances	1b	1,874,923.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	19,482,109.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	19,482,109.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	292,232.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	19,189,877.
6	**Minimum investment return.** Enter 5% of line 5	6	959,494.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	959,494.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	48,665.		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	48,665.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	910,829.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	910,829.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	910,829.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	2,585,616.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,585,616.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,585,616.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				910,829.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009 1,658,156.				
b From 2010 1,847,327.				
c From 2011 1,461,122.				
d From 2012 1,737,184.				
e From 2013 1,717,876.				
f Total of lines 3a through e	8,421,665.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 2,585,616.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				910,829.
e Remaining amount distributed out of corpus	1,674,787.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,096,452.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	1,658,156.			
9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a	8,438,296.			
10 Analysis of line 9				
a Excess from 2010 1,847,327.				
b Excess from 2011 1,461,122.				
c Excess from 2012 1,737,184.				
d Excess from 2013 1,717,876.				
e Excess from 2014 1,674,787.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE ATTACHED THREE STATEMENTS (18, 19, & 20) PERTAINING TO PROGRAMS.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PERFORMING ENSEMBLES GRANTS PAID - STMT 21	NONE	TAX EXEMPT	OPERATIONAL	684,950.
RECORDING GRANTS PAID - STMT 22	NONE	TAX EXEMPT	OPERATIONAL	246,000.
SUPPLEMENTAL & SPECIAL GRANTS PAID - STMT 23	NONE	TAX EXEMPT	OPERATIONAL	693,750.
Total			▶ 3a	1,624,700.
b *Approved for future payment*				
GRANTS PAYABLE - STMT 24	NONE	TAX EXEMPT	OPERATIONAL	431,936.
Total			▶ 3b	431,936.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	416,510.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	2,088,245.	
8 Gain or (loss) from sales of assets other than inventory			18	90,772.	<35,665.>
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		2,595,527.	<35,665.>

13 Total. Add line 12, columns (b), (d), and (e) 13 2,559,862.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee — Date 1/21/16 — Title Exec. VP

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DANNY STANTON		12/17/15		P00052517
Firm's name ▶ SCHMIDT & STANTON CPAS LLP			Firm's EIN ▶ 13-4092734	
Firm's address ▶ 1025 WESTCHESTER AVE., SUITE 301 WHITE PLAINS, NY 10604			Phone no. 609-921-7997	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CORPORATE BOND INTEREST	100,261.	0.	100,261.	100,261.	
CORPORATE DIVIDENDS	391,068.	90,772.	300,296.	300,296.	
US GOVERNMENT INTEREST	15,953.	0.	15,953.	15,953.	
TO PART I, LINE 4	507,282.	90,772.	416,510.	416,510.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTY INCOME	2,055,301.	2,055,301.	
MISCELLANEOUS	286.	286.	
REIMBURSED EXPENSES	32,658.	32,658.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,088,245.	2,088,245.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	47,250.	0.		47,250.
TO FM 990-PF, PG 1, LN 16A	47,250.	0.		47,250.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	76,630.	0.		76,630.
TO FORM 990-PF, PG 1, LN 16B	76,630.	0.		76,630.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	126,597.	126,597.		0.
GRANT PROGRAM ADMIN FEES	620,546.	0.		620,546.
TO FORM 990-PF, PG 1, LN 16C	747,143.	126,597.		620,546.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	30,000.	0.		0.
FOREIGN TAXES	10,965.	0.		0.
TO FORM 990-PF, PG 1, LN 18	40,965.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	49.	0.		49.
GRANT PROGRAM SOFTWARE COSTS	19,010.	0.		19,010.
OTHER GRANT PROGRAM EXPENSES	6,483.	0.		6,483.
HONORARIA	52,300.	0.		52,300.
ENGRAVING FEES	26,604.	0.		26,604.
TO FORM 990-PF, PG 1, LN 23	104,446.	0.		104,446.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
SYLVIA GOLDSTEIN AWARD - COPLAND HOUSE, INC.	3,500.
TOTAL TO FORM 990-PF, PART III, LINE 5	3,500.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVT SECURITIES - STMT 14	X		321,497.	335,037.
TOTAL U.S. GOVERNMENT OBLIGATIONS			321,497.	335,037.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			321,497.	335,037.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - STMT 14	4,794,616.	5,739,223.
MUTUAL FUNDS - STMT 14	6,153,245.	6,293,125.
PREFERRED STOCK - STMT 14	149,600.	150,756.
TOTAL TO FORM 990-PF, PART II, LINE 10B	11,097,461.	12,183,104.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE OBLIGATIONS - STMT 14	3,121,980.	3,198,469.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,121,980.	3,198,469.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EXCHANGE TRADED PRODUCTS - STMT 14	FMV	1,357,956.	1,331,704.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,357,956.	1,331,704.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CHRISTOPHER ROUSE 6112 SMITH AVE BALTIMORE, MD 21209	PRESIDENT/DIRECTOR 10.00	42,000.	0.	0.
VIVIAN PERLIS 139 GOODHILL RD WESTON, CT 06883	SENIOR VP/DIRECTOR 5.00	23,200.	0.	0.
JAMES M KENDRICK ESQ 254 WEST 31ST ST, 15TH FL NEW YORK, NY 10001	EXEC VP/SECY/DIRECTOR 15.00	32,000.	0.	0.
ELLEN TAAFFE ZWILICH 5 RIVERSIDE DR, APT 11E NEW YORK, NY 10023	VICE PRESIDENT/DIRECTOR 5.00	3,200.	0.	0.
JOHN CORIGLIANO 365 WEST END AVE, APT 1003 NEW YORK, NY 10024	DIRECTOR 1.00	800.	0.	0.
DAVID DEL TREDICI 463 WEST ST, APT G121 NEW YORK, NY 10014	DIRECTOR 1.00	5,205.	0.	0.
URSULA OPPENS 600 WEST 115TH ST, APT 114 NEW YORK, NY 10025	DIRECTOR 1.00	3,200.	0.	0.
WILLIAM BOLCOM 3080 WHITMORE LAKE RD ANN ARBOR, MI 48105	DIRECTOR 1.00	0.	0.	0.

NORMAN FEIT GOLDMAN SACHS, 200 WEST ST, 15TH FLOOR NEW YORK, NY 10282	TREASURER 1.00	0.	0.	0.
STEVEN STUCKY 215 NORTH CAYUGA ST, APT 101 ITHACA, NY 14850	DIRECTOR 1.00	800.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		110,405.	0.	0.

THE AARON COPLAND FUND FOR MUSIC, INC.

RECONCILIATION OF CASH PER BROKERAGE STATEMENTS TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

Fieldpoint			
Short Term Money Market Fund			
Account P25-002737	Page 3	819,251	
Account P25-002950	Page 10	524,932	
Account PQJ-200572	Page 26	18,755	
Account PQJ-200705	Page 42	48,785	
Account PQJ-200713	Page 50	7,301	
Account PQJ-200820	Page 56	44,108	
Account PQJ-200838	Page 64	46,772	
Account PQJ-200846	Page 74	28,070	
Account PQJ-200853	Page 92	2,374	
Cash - Fieldpoint			1,540,349
Checking Account			265,879
	TOTAL CASH		1,806,228

SEE STATEMENT 15 FOR DETAILS ON ABOVE INFORMATION

FIELDPOINT PRIVATE®
Fieldpoint Private Securities, LLC
100 Field Point Road Greenwich CT 06830 6451
203 682 6550 • 800 288 5513
Member FINRA SIPC

Brokerage
Account Statement

Account Number: P25-002737
Statement Period: 06/01/2015 - 06/30/2015

THE AARON COPLAND FUND FOR MUSIC
254 W 31ST STREET
15TH FLOOR
NEW YORK NY 10001-2813

Valuation at a Glance

	This Period
Beginning Account Value	**$8,534,337.54**
Dividends/Interest	22,979.12
Change in Account Value	-152,760.65
Ending Account Value	**$8,404,556.01**
Estimated Annual Income	$206,229.10

Your Financial Advisor Is:
ALLEN JACOBI / FPBT ADVISORY
(212) 365-7622

STATEMENT 15

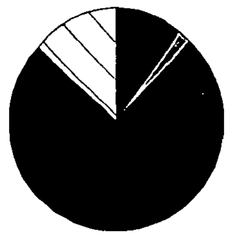
Table of Contents

Valuation at a Glance 1
Asset Allocation 2
Client Service Information 2
Your Account Information 2
Portfolio Holdings 3
Portfolio Holdings Disclosures 8
Activity Summary 9
Transactions in Date Sequence 9
Income and Expense Summary 10
FDIC Insured Bank Deposits 11
Schedule of Realized Gains and Losses Year-to-Date 12
Messages 13
Important Information and Disclosures 13

[redacted]

Asset Allocation

	Last Period	This Period	% Allocation
Cash, Money Funds, and Bank Deposits[1]	945,872.29	819,251.41	10%
Equities	0.00	150,756.00	2%
Mutual Funds	6,416,901.25	6,293,124.60	75%
Exchange-Traded Products	1,171,564.00	1,141,424.00	13%
Account Total (Pie Chart)	**$8,534,337.54**	**$8,404,556.01**	**100%**



Please review your allocation periodically with your Financial Advisor

1 The Bank Deposits in your account are FDIC insured bank deposits.
FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

Client Service Information

Your Financial Advisor Is: N05

ALLEN JACOBI / FPBT ADVISORY
FIELDPOINT PRIVATE
400 PARK AVE, 18TH FL
NEW YORK NY 10022-9490

Contact Information

Telephone Number: (212) 365-7622
Fax Number: (646) 532-6522

Your Account Information

Investment Objective

Investment Objective: LONG TERM GROWTH
Risk Exposure. MODERATE RISK
Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

Tax Lot Default Disposition Method

Default Method for Mutual Funds. HIGH COST
Default Method for Stocks in a Dividend Reinvestment Plan. HIGH COST
Default Method for all Other Securities. HIGH COST
Bond Amortization Elections:
Treat all interest as original issue discount (OID): No
Amortize premium on taxable bonds based on Constant Yield Method Yes
Accrual market discount method for all other bond types: Ratable Method
Include market discount in income annually: No

2 | 104

FIELDPOINT PRIVATE®
Fieldpoint Private Securities, LLC
100 Field Point Road, Greenwich CT 06810 6451
203 682 6550 • 800 288 5513
Member FINRA SIPC

[redacted]

Brokerage Account Statement

Statement Period: 06/01/2015 - 06/30/2015

Your Account Information *(continued)*

Electronic Delivery
You are currently enrolled to receive the following account communications via electronic delivery.
Statements and Reports
Trade Confirmations
Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):
d####@sandscpa.com
j###########@coplandfund.org
The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address.

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 10.00% of Portfolio									
Cash Balance				0 00	8,226 84				
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
05/30/15	811,024 570	P25002737	06/30/15	945,872 29	811,024.57	3.56	20.39	N/A	N/A
Total FDIC Insured Bank Deposits				$945,872.29	$811,024.57	$3.56	$20.39		
Total Cash, Money Funds, and Bank Deposits				$945,872.29	$819,251.41	$3.56	$20.39		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 2.00% of Portfolio								
Preferred Stocks *(Listed by expiration date)*								
US BANCORP DEL DEP SHS REPSTG 1/100TH PFD SER B DIV VARIES 3.50% FREQ QRTLY PERP CALL @ 25 ON OR AFT 4/15/11 PERP MTY Dividend Option: Cash			Security Identifier: USB PRH CUSIP: 902973155					
06/17/15	6,800.000	22.0000	149,600.00	22.1700	150,756.00	1,156.00	6,016.09	3.99%
Total Preferred Stocks			$149,600.00		$150,756.00	$1,156.00	$6,016.09	
Total Equities			$149,600.00		$150,756.00	$1,156.00	$6,016.09	

3 | 104

[redacted]

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds 75.00% of Portfolio								
AMG YACKTMAN FUND SERVICE CLASS			**Security Identifier: YACKX**					
Open End Fund			CUSIP: 00170K588					
Dividend Option. Cash, Capital Gains Option. Reinvest								
12/03/12	20,964 361	19 0800	400,000 00	23.8500	500,000.01	100,000 01	5,589.10	1 11%
12/27/12	12.196	19.0800	232.70	23.8500	290.87	58.17	3.25	1.11%
06/17/13	4,442.470	22.5100	100,000.00	23.8500	105,952.91	5,952.91	1,184.36	1.11%
07/05/13	3,242.468	22.5500	73,117.65	23.8500	77,332.86	4,215.21	864.44	1.11%
Reinvestments to Date	940.948	25.4800	23,975.34	23.8500	22,441.62	-1,533.72	250.86	1.11%
Total Covered	**29,602.443**		**597,325.69**		**706,018.27**	**108,692.58**	**7,892.01**	
Total	**29,602.443**		**$597,325.69**		**$706,018.27**	**$108,692.58**	**$7,892.01**	
DOUBLELINE CORE FIXED INCOME FUND			**Security Identifier: DBLFX**					
CLASS I			CUSIP: 258620301					
Open End Fund								
Dividend Option Cash; Capital Gains Option: Reinvest								
06/23/14	27,247.956	11.0100	300,000.00	10.9100	297,275.20	-2,724.80	11,236.70	3.77%
11/13/14	9,074 410	11.0200	100,000.00	10 9100	99,001.81	-998.19	3,742.17	3 77%
Total Covered	**36,322.366**		**400,000.00**		**396,277.01**	**-3,722.99**	**14,978.87**	
Total	**36,322.366**		**$400,000.00**		**$396,277.01**	**-$3,722.99**	**$14,978.87**	
EATON VANCE FLOATING RATE FUND			**Security Identifier: EIBLX**					
(INSTITUTIONAL SHARES)			CUSIP· 277911491					
Open End Fund								
Dividend Option· Cash; Capital Gains Option Reinvest								
01/08/14	27,173.913	9.2000	250,000.00	8.9300	242,663.04	-7,336.96	9,575.67	3.94%
FPA CRESCENT PORTFOLIO			**Security Identifier: FPACX**					
Open End Fund			CUSIP. 30254T759					
Dividend Option· Cash, Capital Gains Option Reinvest								
03/07/13	13,346.680	29.9700	400,000.00	33.7400	450,316.98	50,316.98	4,137.47	0.91%
03/12/13	16,633 400	30.0600	500,000.00	33.7400	561,210.92	61,210.92	5,156.35	0.91%
07/05/13	3,205.128	31.2000	100,000.00	33.7400	108,141.02	8,141.02	993.59	0 91%
Reinvestments to Date	2,318.326	33.1020	76,742.27	33.7400	78,220.32	1,478.05	718.68	0.91%
Total Covered	**35,503.534**		**1,076,742.27**		**1,197,889.24**	**121,146.97**	**11,006.09**	
Total	**35,503.534**		**$1,076,742.27**		**$1,197,889.24**	**$121,146.97**	**$11,006.09**	
ALPS/CORE COMMODITY MANAGEMENT COMPLETE			**Security Identifier: JCRIX**					
COMMODITITES SM STRATEGY FUND CL I			CUSIP. 317609667					
Open End Fund								
Dividend Option. Cash; Capital Gains Option. Reinvest								
10/24/14	41,841.004	9.5600	400,000.00	8.2300	344,351.46	-55,648.54	1,929.28	0.56%

4 | 104

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Brokerage
Account Statement

Statement Period: 06/01/2015 - 06/30/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
MATTHEWS ASIAN GROWTH & INCOME FUND INVESTOR CLASS Open End Fund Dividend Option: Cash; Capital Gains Option: Reinvest			Security Identifier: MACSX CUSIP 577130206					
12/05/12	5,431.831	18.4100	100,000.00	18.4200	100,054.33	54.33	2,242.91	2.24%
01/24/13	8,260.928	18.8600	155,801.10	18.4200	152,166.29	-3,634.81	3,411.10	2.24%
Reinvestments to Date	457 827	18.1270	8,298.81	18 4200	8,433.17	134.36	189.04	2 24%
Total Covered	**14,150.586**		**264,099.91**		**260,653.79**	**-3,446.12**	**5,843.05**	
Total	**14,150.586**		**$264,099.91**		**$260,653.79**	**-$3,446.12**	**$5,843.05**	
SANDALWOOD OPPORTUNITY FUND CLASS I Open End Fund Dividend Option: Cash; Capital Gains Option. Reinvest			Security Identifier: SANIX CUSIP: 66537Y256					
02/21/14	46,040.516	10.6480	490,262.43	10 0700	463,628.00	-26,634.43	29,751.38	6 41%
05/13/14	9,099.181	10.7790	98,075.53	10.0700	91,628.75	-6,446.78	5,879.89	6.41%
Total Covered	**55,139.697**		**588,337.96**		**555,256.75**	**-33,081.21**	**35,631.27**	
Total	**55,139.697**		**$588,337.96**		**$555,256.75**	**-$33,081.21**	**$35,631.27**	
PIMCO ALL ASSET FUND INSTITUTIONAL CLASS Open End Fund Dividend Option: Cash; Capital Gains Option: Reinvest			Security Identifier: PAAIX CUSIP. 722005626					
09/24/12	39,432.177	12.6800	500,000.00	11.4700	452,287 07	-47,712.93	21,468.85	4.74%
01/22/13	19,592.476	12.7600	250,000.00	11.4700	224,725.70	-25,274.30	10,667.12	4.74%
02/22/13	11,848.341	12.6600	150,000.00	11.4700	135,900.47	-14,099.53	6,450.83	4 74%
Total Covered	**70,872.994**		**900,000.00**		**812,913.24**	**-87,086.76**	**38,586.80**	
Total	**70,872.994**		**$900,000.00**		**$812,913.24**	**-$87,086.76**	**$38,586.80**	
SALIENT MLP & ENERGY INFRASTRUCTURE FUND II CLASS I Open End Fund Dividend Option: Cash; Capital Gains Option. Reinvest			Security Identifier: SMLPX CUSIP: 79471L602					
06/07/13	21,720.243	10.9270	237,337 73	12.7500	276,933.10	39,595.37	13,053.87	4 71%

5 | 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
SALIENT MLP & ENERGY *(continued)*								
06/25/13	8,880 995	10 6770	94,822.62	12.7500	113,232.68	18,410.06	5,337.48	4.71%
07/29/13	3,463.743	11.0440	38,253.31	12.7500	44,162.72	5,909.41	2,081.71	4.71%
10/20/14	13,840.830	14.3440	198,538.46	12.7500	176,470.59	-22,067.87	8,318.33	4.71%
Total Covered	**47,905.811**		**568,952.12**		**610,799.09**	**41,846.97**	**28,791.39**	
Total	**47,905.811**		**$568,952.12**		**$610,799.09**	**$41,846.97**	**$28,791.39**	
TEMPLETON GLOBAL BOND FUND ADVISOR CLASS			**Security Identifier: TGBAX** CUSIP. 880208400					
Open End Fund								
Dividend Option. Cash, Capital Gains Option· Reinvest								
01/13/15	24,213 075	12.3900	300,000.00	12 2100	295,641.65	-4,358.35	9,493 94	3.21%
VANGUARD SHORT-TERM INVESTMENT-GRADE FUND ADMIRAL SHARES			**Security Identifier: VFSUX** CUSIP· 922031836					
Open End Fund								
Dividend Option Cash, Capital Gains Option: Cash								
03/25/09 •	51,440.329	9.7200	500,000.00	10.6600	548,353.91	48,353.91	10,631.84	1.93%
04/17/09 •	20,961.577	9.8400	206,261.92	10.6600	223,450.41	17,188.49	4,332.40	1.93%
Total Noncovered	**72,401.906**		**706,261.92**		**771,804.32**	**65,542.40**	**14,964.24**	
Total	**72,401.906**		**$706,261.92**		**$771,804.32**	**$65,542.40**	**$14,964.24**	
WASATCH FRONTIER EMERGING SMALL COUNTRIES FUND			**Security Identifier: WAFMX** CUSIP. 936793819					
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Reinvest								
06/07/13	32,679.739	3.0600	100,000.00	2.9800	97,385.62	-2,614.38		
Reinvestments to Date	493.663	3.0900	1,525.42	2.9800	1,471.12	-54.30		
Total Covered	**33,173.402**		**101,525.42**		**98,856.74**	**-2,668.68**		
Total	**33,173.402**		**$101,525.42**		**$98,856.74**	**-$2,668.68**	**$0.00**	
Total Mutual Funds			**$6,153,245.29**		**$6,293,124.60**	**$139,879.31**	**$178,692.61**	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products 13.00% of Portfolio								
ISHARES TR TIPS BD ETF			**Security Identifier: TIP** CUSIP. 464287176					
Dividend Option. Cash, Capital Gains Option Cash								
02/28/13	1,800 000	120 9160	217,648 26	112.0500	201,690 00	-15,958 26	1,715 87	0 85%
SPDR SER TR DB INTL GOVT INFLATION-PROTECTED			**Security Identifier: WIP** CUSIP 78464A490					
Dividend Option Cash, Capital Gains Option Cash								

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Brokerage
Account Statement

Statement Period: 06/01/2015 - 06/30/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products *(continued)*								
SPDR SER TR DB INTL GOVT INFLATION- *(continued)*								
02/28/13	3,200.000	61.5740	197,038.38	54.9100	175,712.00	-21,326.38	1,386.61	0.78%
SPDR SER TR S&P BK ETF			Security Identifier: KBE					
Dividend Option Cash, Capital Gains Option Cash			CUSIP: 78464A797					
09/26/14	3,000.000	32.0500	96,150.00	36.2600	108,780.00	12,630.00	1,668.01	1.53%
VANGUARD INTL EQUITY INDEX FDS FTSE			Security Identifier: VGK					
EUROPE ETF			CUSIP: 922042874					
Dividend Option: Cash; Capital Gains Option: Cash								
09/05/14	3,400.000	57.9390	196,993.62	53.9800	183,532.00	-13,461.62	5,963.60	3.24%
02/25/15	500.000	55.9970	27,998.35	53.9800	26,990.00	-1,008.35	877.00	3.24%
04/01/15	4,000.000	54.7570	219,028 00	53.9800	215,920.00	-3,108.00	7,016.00	3 24%
Total Covered	**7,900.000**		**444,019.97**		**426,442.00**	**-17,577.97**	**13,856.60**	
Total	**7,900.000**		**$444,019.97**		**$426,442.00**	**-$17,577.97**	**$13,856.60**	
WISDOMTREE TR JAPAN HEDGED EQUITY FD			Security Identifier: DXJ					
Dividend Option: Cash; Capital Gains Option· Cash			CUSIP· 97717W851					
10/24/14	2,000.000	49.1090	98,217.00	57.2000	114,400.00	16,183.00	1,436.46	1.25%
12/04/14	1,000.000	56.8500	56,850.00	57.2000	57,200.00	350.00	718.23	1.25%
02/25/15	1,000.000	53.3450	53,345.10	57.2000	57,200.00	3,854.90	718.23	1.25%
Total Covered	**4,000.000**		**208,412.10**		**228,800.00**	**20,387.90**	**2,872.92**	
Total	**4,000.000**		**$208,412.10**		**$228,800.00**	**$20,387.90**	**$2,872.92**	
Total Exchange-Traded Products			**$1,163,268.71**		**$1,141,424.00**	**-$21,844.71**	**$21,500.01**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$8,285,365.41**	**$8,404,556.01**	**$119,190.60**	**$0.00**	**$206,229.10**

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

7 | 104

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Brokerage
Account Statement

Account Number: P25-002950
Statement Period: 06/01/2015 - 06/30/2015

THE AARON COPLAND FUND FOR MUSIC
INC
FIXED INCOME ACCOUNT
254 W 31ST STREET, 15TH FLR
NEW YORK NY 10001-2813

Valuation at a Glance

	This Period
Beginning Account Value	**$4,265,533.81**
Dividends/Interest	5,028.15
Change in Account Value	-21,843.42
Ending Account Value	**$4,248,718.54**
Estimated Annual Income	$123,429.98

Your Financial Advisor Is:
ALLEN JACOBI / FPBT ADVISORY
(212) 365-7622

Table of Contents

Valuation at a Glance 1
Asset Allocation 2
Client Service Information 2
Your Account Information 2
Portfolio Holdings 3
Portfolio Holdings Disclosures 17
Activity Summary 18
Transactions in Date Sequence 18
Cash Not Yet Received 20
Income and Expense Summary 20
FDIC Insured Bank Deposits 21
Schedule of Realized Gains and Losses Year-to-Date 22
Messages 27
Bond Maturity Schedule 28
Bond Quality 28
Important Information and Disclosures 28

8 | 104

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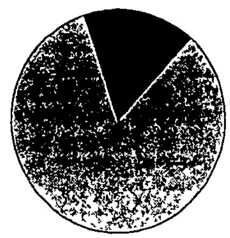
Asset Allocation

	Last Period	This Period	% Allocation
Cash, Money Funds, and Bank Deposits[1]	664,139 56	524,932.44	12%
Fixed Income	3,601,394.25	3,533,506.10	83%
Exchange-Traded Products	0.00	190,280.00	5%
Account Total (Pie Chart)	**$4,265,533.81**	**$4,248,718.54**	**100%**



Please review your allocation periodically with your Financial Advisor.

1 **The Bank Deposits in your account are FDIC insured bank deposits.**
FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

Client Service Information

Your Financial Advisor Is: N05	Contact Information
ALLEN JACOBI / FPBT ADVISORY	**Telephone Number:** (212) 365-7622
FIELDPOINT PRIVATE	**Fax Number:** (646) 532-6522
400 PARK AVE, 18TH FL	
NEW YORK NY 10022-9490	

Your Account Information

Investment Objective

Investment Objective: LONG TERM GROWTH
Risk Exposure: MODERATE RISK
Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

Tax Lot Default Disposition Method

Default Method for Mutual Funds. HIGH COST
Default Method for Stocks in a Dividend Reinvestment Plan: HIGH COST
Default Method for all Other Securities. HIGH COST
Bond Amortization Elections:
Treat all interest as original issue discount (OID): No
Amortize premium on taxable bonds based on Constant Yield Method: Yes
Accrual market discount method for all other bond types: Ratable Method
Include market discount in income annually: No

9 | 104

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Brokerage
Account Statement

Statement Period: 06/01/2015 - 06/30/2015

Your Account Information *(continued)*

Electronic Delivery
You are currently enrolled to receive the following account communications via electronic delivery.
Statements and Reports
Trade Confirmations
Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):
d####@sandscpa.com
j###########@coplandfund.org
The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address.

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 12.00% of Portfolio									
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
05/30/15	524,932.440	P25002950	06/30/15	664,139.56	524,932.44	2.16	29.30	N/A	N/A
Total FDIC Insured Bank Deposits				$664,139.56	$524,932.44	$2.16	$29.30		
Total Cash, Money Funds, and Bank Deposits				$664,139.56	$524,932.44	$2.16	$29.30		

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income 83.00% of Portfolio *(In Maturity Date Sequence)*									
U.S.Treasury Securities									
UNITED STATES TREAS NTS 2.000% 01/31/16 B/E DTD 01/31/11 1ST CPN DTE 07/31/11 CPN PMT SEMI ANNUAL Moody Rating AAA			Security Identifier: 912828PS3						
05/21/12 *,3,12	50,000.000	100.8530	50,426.71 Original Cost Basis: $52,670.09	101.0630	50,531 50	104.79	414.36	1,000.00	1.97%
UNITED STATES TREAS NTS 2.625% 04/30/16 B/E DTD 04/30/09 1ST CPN DTE 10/31/09 CPN PMT SEMI ANNUAL Moody Rating AAA			Security Identifier: 912828KR0						
05/04/09 *,3,12	120,000.000	99.9350	119,922.40 Original Cost Basis: $119,400.00	101.9220	122,306.40	2,384 00	522.15	3,150.00	2.57%

10 / 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
U.S.Treasury Securities *(continued)*									
UNITED STATES TREAS NTS			Security Identifier: 912828HH6						
4.250% 11/15/17 B/E DTD 11/15/07									
1ST CPN DTE 05/15/08 CPN PMT SEMI ANNUAL Moody Rating AAA									
05/30/08 *,3,12	80,000.000	100.4460	80,357.13	108.1330	86,506.40	6,149.27	425.00	3,400.00	3.93%
			Original Cost Basis: $81,237.50						
08/21/08 *,3,12	70,000.000	101.1300	70,791.24	108.1330	75,693.10	4,901.86	371.88	2,975.00	3.93%
			Original Cost Basis. $72,712.78						
Total Noncovered	150,000.000		151,148.37		162,199.50	11,051.13	796.88	6,375.00	
Total	150,000.000		$151,148.37		$162,199.50	$11,051.13	$796.88	$6,375.00	
Total U.S. Treasury Securities	320,000.000		$321,497.48		$335,037.40	$13,539.92	$1,733.39	$10,525.00	
U.S. Government Bonds									
1FEDERAL NATL MTG ASSN BENCHMARK NOTES			Security Identifier: 3135G0LN1						
0.500% 07/02/15 B/E DTD 05/21/12									
1ST CPN DTE 07/02/12 CPN PMT SEMI ANNUAL Moody Rating AAA S & P Rating AA+									
06/28/12 *,3,12	50,000.000	100.0000	49,999.93	100.0010	50,000.50	0.57	123.61	250.00	0.49%
			Original Cost Basis: $49,966.90						
1FEDERAL NATL MTG ASSN BENCHMARK NOTE			Security Identifier: 31398AU34						
2 375% 07/28/15 B/E DTD 06/14/10									
1ST CPN DTE 07/28/10 CPN PMT SEMI ANNUAL Moody Rating AAA S & P Rating AA+									
08/10/10 *,3,12	100,000.000	100.0470	100,047.14	100.1630	100,163.00	115.86	1,002.78	2,375.00	2.37%
			Original Cost Basis· $102,877.90						
FEDERAL NATL MTG ASSN BENCHMARK NOTES			Security Identifier: 31398A4M1						
1.625% 10/26/15 B/E DTD 09/27/10									
1ST CPN DTE 10/26/10 CPN PMT SEMI ANNUAL Moody Rating AAA S & P Rating AA+									
12/19/11 *,3,12	100,000.000	100.2250	100,224.50	100.4730	100,473.00	248.50	288.89	1,625.00	1 61%
			Original Cost Basis· $102,635.40						
01/03/12 *,3,12	50,000.000	100.2340	50,117.04	100.4730	50,236.50	119.46	144.44	812.50	1.61%
			Original Cost Basis: $51,360.90						
Total Noncovered	150,000.000		150,341.54		150,709.50	367.96	433.33	2,437.50	
Total	150,000.000		$150,341.54		$150,709.50	$367.96	$433.33	$2,437.50	

11/104

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Brokerage
Account Statement

Statement Period: 06/01/2015 - 06/30/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
U.S. Government Bonds *(continued)*									
FEDERAL HOME LN MTG CORP REFERENCE NTS FED REFERENCE NOTES 2.500% 05/27/16 B/E DTD 04/08/11 1ST CPN DTE 11/27/11 Moody Rating AAA S & P Rating AA+			**Security Identifier: 3137EACT4**						
07/12/11 *,3,12	100,000.000	100.6730	100,672.50	101.9400	101,940.00	1,267.50	229.17	2,500.00	2.45%
			Original Cost Basis: $103,481.30						
01/03/12 *,3,12	50,000.000	101.2800	50,639.79	101.9400	50,970 00	330.21	114 58	1,250.00	2.45%
			Original Cost Basis: $53,035.75						
Total Noncovered	**150,000.000**		**151,312.29**		**152,910.00**	**1,597.71**	**343.75**	**3,750.00**	
Total	**150,000.000**		**$151,312.29**		**$152,910.00**	**$1,597.71**	**$343.75**	**$3,750.00**	
FEDERAL NATL MTG ASSN BENCHMARK NOTE 1.375% 11/15/16 B/E DTD 10/20/11 1ST CPN DTE 11/15/11 CPN PMT SEMI ANNUAL Moody Rating AAA S & P Rating AA+			**Security Identifier: 3135G0ES8**						
12/19/11 *,3,12	100,000 000	100.2690	100,268 82	101 1760	101,176.00	907.18	171 87	1,375 00	1.35%
			Original Cost Basis: $100,937.90						
01/03/12 *,3,12	50,000.000	100.2420	50,120.85	101.1760	50,588.00	467.15	85.94	687.50	1.35%
			Original Cost Basis. $50,418.25						
Total Noncovered	**150,000.000**		**150,389.67**		**151,764.00**	**1,374.33**	**257.81**	**2,062.50**	
Total	**150,000.000**		**$150,389.67**		**$151,764.00**	**$1,374.33**	**$257.81**	**$2,062.50**	
FEDERAL HOME LN BKS SER 917 4.875% 05/17/17 B/E DTD 05/02/07 1ST CPN DTE 05/17/07 CPN PMT SEMI ANNUAL Moody Rating AAA S & P Rating AA+			**Security Identifier: 3133XKQX6**						
09/28/07 *,3,12	100,000.000	99.8580	99,857.91	107.8070	107,807.00	7,949.09	582.29	4,875 00	4 52%
			Original Cost Basis: $99,393.50						
03/29/11 *,3,12	50,000.000	103.8150	51,907.71	107.8070	53,903.50	1,995.79	291.15	2,437.50	4.52%
			Original Cost Basis: $55,865.40						
Total Noncovered	**150,000.000**		**151,765.62**		**161,710.50**	**9,944.88**	**873.44**	**7,312.50**	
Total	**150,000.000**		**$151,765.62**		**$161,710.50**	**$9,944.88**	**$873.44**	**$7,312.50**	
Total U.S. Government Bonds	**750,000.000**		**$753,856.19**		**$767,257.50**	**$13,401.31**	**$3,034.72**	**$18,187.50**	

12 / 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
6 Asset Backed Securities									
FNMA GTD MTG PASS THRU CTFS POOL # 254833 4.500% 08/01/18 B/E DTD 07/01/03 1ST CPN DTE 08/25/03 Factor· 0 04090405 Effective Date.06/01/15 Current Face Value. 4,090.405			**Security Identifier: 31371LBA6**						
09/14/12 *,3,12	100,000.000	100.2500	4,100.64 Original Cost Basis: $13,851.32	104.1740	4,261.14	160.50	14.83		
FNMA GTD REMIC PASS THRU TR REMIC TR 2005-29 CL-WC 4.750% 04/25/35 B/E DTD 03/01/05 Factor. 0 15669267 Effective Date 06/01/15 Current Face Value: 15,669.267			**Security Identifier: 31394DGG9**						
09/14/12 *,3,12	100,000.000	99.3750	15,571.33 Original Cost Basis· $35,306.40	109.1210	17,098.46	1,527.13	59.96		
Total Asset Backed Securities	**200,000.000**		**$19,671.97**		**$21,359.60**	**$1,687.63**	**$74.79**	**$0.00**	
Total Current Face Value :	**19,759.672**								
Corporate Bonds									
DOMINION RES INC VA NEW FIXED RT SR NT 2010 SER A 2.250% 09/01/15 B/E DTD 09/02/10 1ST CPN DTE 03/01/11 Moody Rating BAA2 S & P Rating BBB+			**Security Identifier: 25746UBJ7**						
05/14/12 *,3,12	50,000 000	100 2180	50,108.86 Original Cost Basis· $52,081.50	100.2480	50,124.00	15.14	371.88	1,125.00	2.24%
COMERICA INC SR NT FIXED RT 3.000% 09/16/15 B/E DTD 09/16/10 1ST CPN DTE 03/16/11 CPN PMT SEMI ANNUAL Moody Rating A3 S & P Rating A-			**Security Identifier: 200340AN7**						
05/02/12 *,3,12	25,000.000	100.2770	25,069.35 Original Cost Basis: $26,074 50	100.4970	25,124.25	54.90	216.67	750.00	2.98%
TOTAL CAP GTD FIXED RATE NOTE 3.125% 10/02/15 B/E DTD 10/02/09 CALLABLE FOREIGN SECURITYMoody Rating AA1 S & P Rating AA-			**Security Identifier: 89152UAA0**						
03/28/12 *,3,12	5,000.000	100.3670	5,018.35 Original Cost Basis: $5,244.60	100.6620	5,033.10	14.75	38.19	156.25	3.10%
04/17/12 *,3,12	70,000.000	100.4620	70,323.29 Original Cost Basis $74,274.20	100.6620	70,463.40	140.11	534.73	2,187.50	3.10%

13 | 104

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Brokerage
Account Statement

Statement Period: 06/01/2015 - 06/30/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
TOTAL CAP GTD FIXED RATE NOTE *(continued)*									
Total Noncovered	**75,000.000**		**75,341.64**		**75,496.50**	**154.86**	**572.92**	**2,343.75**	
Total	**75,000.000**		**$75,341.64**		**$75,496.50**	**$154.86**	**$572.92**	**$2,343.75**	
GENERAL ELEC CAP CORP MEDIUM TERM NTS 0.463% 10/06/15 B/E DTD 10/06/05 1ST CPN DTE 01/06/06 CPN PMT QRTLY Moody Rating A1 S & P Rating AA+			**Security Identifier: 36962GS54**						
04/04/11 *,3,12	75,000.000	97.2890	72,966.75 Original Cost Basis: $72,966.75	100.0450	75,033.75	2,067.00	81.99	347.25	0.46%
DOW CHEM CO FIXED RT NT 2.500% 02/15/16 B/E DTD 11/09/10 1ST CPN DTE 02/15/11 CPN PMT SEMI ANNUAL Moody Rating BAA2 S & P Rating BBB			**Security Identifier: 260543CD3**						
07/18/12 *,3,12	25,000.000	100 7430	25,185.81 Original Cost Basis: $26,038.75	100.9490	25,237.25	51.44	234.38	625 00	2.47%
DIRECTV HLDGS LLC / DIRECTV FING INC GTD FIXED RT SR NT 3.500% 03/01/16 B/E DTD 03/10/11 MULTIPLE GUARANTORS Moody Rating BAA2 S & P Rating BBB			**Security Identifier: 25459HAY1**						
03/20/12 *,3,12	5,000.000	100.8070	5,040.36 Original Cost Basis: $5,228.90	101.5580	5,077.90	37.54	57.85	175.00	3.44%
03/28/12 *,3,12	10,000.000	100.9210	10,092.12 Original Cost Basis: $10,520.60	101.5580	10,155.80	63.68	115.69	350.00	3.44%
04/19/12 *,3,12	35,000.000	101.0140	35,354.86 Original Cost Basis: $36,979.60	101.5580	35,545.30	190.44	404.93	1,225.00	3.44%
Total Noncovered	**50,000.000**		**50,487.34**		**50,779.00**	**291.66**	**578.47**	**1,750.00**	
Total	**50,000.000**		**$50,487.34**		**$50,779.00**	**$291.66**	**$578.47**	**$1,750.00**	

14 / 104

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Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
BB&T CORP SR MEDIUM TERM NTS FIXED RT SER A 3.200% 03/15/16 B/E DTD 03/07/11 CALLABLE 02/16/16 Moody Rating A2 S & P Rating A-			**Security Identifier: 05531FAG8**						
04/19/12 *,3,12	75,000.000	100.9700	75,727.82	101.4950	76,121.25	393.43	700.00	2,400.00	3.15%
			Original Cost Basis: $79,305.00						
AT&T INC FIXED RT NT 2.950% 05/15/16 B/E DTD 04/29/11 1ST CPN DTE 11/15/11 CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 Moody Rating BAA1 S & P Rating BBB+			**Security Identifier: 00206RAW2**						
04/17/12 *,3,12	50,000.000	101.3660	50,683.05	101.6700	50,835.00	151.95	184 37	1,475.00	2 90%
			Original Cost Basis: $53,108.00						
05/21/12 *,3,12	25,000.000	101.3880	25,347.03	101.6700	25,417.50	70.47	92.19	737.50	2.90%
			Original Cost Basis: $26,544.00						
Total Noncovered	**75,000.000**		**76,030.08**		**76,252.50**	**222.42**	**276.56**	**2,212.50**	
Total	**75,000.000**		**$76,030.08**		**$76,252.50**	**$222.42**	**$276.56**	**$2,212.50**	
COCA COLA CO SR NT 1.800% 09/01/16 B/E DTD 08/10/11 1ST CPN DTE 03/01/12 CPN PMT SEMI ANNUAL ON MAR 01 AND SEP 01 Moody Rating AA3 S & P Rating AA			**Security Identifier: 191216AU4**						
04/17/12 *,3,12	100,000 000	100.7180	100,718 41	101.2090	101,209.00	490.59	595.00	1,800.00	1.77%
			Original Cost Basis: $102,631.00						
HEALTH CARE PPTY INVS INC NT 6.300% 09/15/16 B/E DTD 09/19/06 1ST CPN DTE 03/15/07 CPN PMT SEMI ANNUAL Moody Rating BAA1 S & P Rating BBB+			**Security Identifier: 421915EG0**						
04/19/12 *,3,12	75,000.000	103.7830	77,837.44	105.5910	79,193.25	1,355.81	1,378.13	4,725.00	5.96%
			Original Cost Basis: $84,822.75						
AMERICAN EXPRESS CR CORP MEDIUM TERM NTS FIXED RATE NOTES SER D 2.800% 09/19/16 B/E DTD 09/19/11 Moody Rating A2 S & P Rating A-			**Security Identifier: 0258M0DC0**						
06/08/12 *,3,12	25,000.000	100 9540	25,238 47	102.0920	25,523.00	284.53	196.39	700.00	2.74%
			Original Cost Basis: $25,809.50						
JOHNSON CTLS INC SR NT 2.600% 12/01/16 B/E DTD 12/02/11 1ST CPN DTE 06/01/12 CPN PMT SEMI ANNUAL Moody Rating BAA2 S & P Rating BBB+			**Security Identifier: 478366AZ0**						
07/27/12 *,3,12	25,000.000	101.3340	25,333.44	101.9980	25,499.50	166.06	52.36	650.00	2.54%

15 | 104

FIELDPOINT PRIVATE®
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Brokerage
Account Statement

Statement Period: 06/01/2015 - 06/30/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
JOHNSON CTLS INC SR NT *(continued)*									
			Original Cost Basis: $25,994.00						
BANK OF MONTREAL ISIN#US06366QW868 2.500% 01/11/17 B/E DTD 01/11/12 CALLABLE Moody Rating AA3 S & P Rating A+			**Security Identifier: 06366QW86**						
01/09/12 *,3,12	50,000 000	100.0000	50,000.00	102.2370	51,118.50	1,118 50	586 81	1,250.00	2.44%
			Original Cost Basis: $50,142.50						
04/19/12 *,3,12	25,000.000	100.8020	25,200.61	102.2370	25,559.25	358.64	293.40	625.00	2.44%
			Original Cost Basis: $25,599.00						
Total Noncovered	**75,000.000**		**75,200.61**		**76,677.75**	**1,477.14**	**880.21**	**1,875.00**	
Total	**75,000.000**		**$75,200.61**		**$76,677.75**	**$1,477.14**	**$880.21**	**$1,875.00**	
TOYOTA MTR CR CORP MEDIUM TERM NTS FIXED RT SER B 2.050% 01/12/17 B/E DTD 01/12/12 1ST CPN DTE 07/12/12 Moody Rating AA3 S & P Rating AA-			**Security Identifier: 89233P5S1**						
01/09/12 *,3,12	25,000.000	99.9480	24,986.89	101.5850	25,396.25	409.36	239.17	512.50	2.01%
			Original Cost Basis: $24,958.75						
01/10/12 *,3,12	25,000 000	100.0000	25,000.00	101.5850	25,396.25	396.25	239.16	512.50	2.01%
			Original Cost Basis: $25,017.75						
Total Noncovered	**50,000.000**		**49,986.89**		**50,792.50**	**805.61**	**478.33**	**1,025.00**	
Total	**50,000.000**		**$49,986.89**		**$50,792.50**	**$805.61**	**$478.33**	**$1,025.00**	
DEERE JOHN CAP CORP MEDIUM TERM FIXED RT SER E 1.400% 03/15/17 B/E DTD 02/27/12 1ST CPN DTE 09/15/12 Moody Rating A2 S & P Rating A			**Security Identifier: 24422ERN1**						
02/22/12 *,3,12	25,000.000	99.9900	24,997.49	100.9490	25,237.25	239.76	102.08	350.00	1.38%
			Original Cost Basis: $24,992.75						
04/17/12 *,3,12	75,000 000	100.1410	75,105.93	100.9490	75,711.75	605 82	306.25	1,050.00	1.38%
			Original Cost Basis. $75,297.75						
Total Noncovered	**100,000.000**		**100,103.42**		**100,949.00**	**845.58**	**408.33**	**1,400.00**	
Total	**100,000.000**		**$100,103.42**		**$100,949.00**	**$845.58**	**$408.33**	**$1,400.00**	

16 | 104

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Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
SEMPRA ENERGY FIXED RT NT 2.300% 04/01/17 B/E DTD 03/23/12 1ST CPN DTE 10/01/12 CPN PMT SEMI ANNUAL Moody Rating BAA1 S & P Rating BBB+			**Security Identifier: 816851AS8**						
04/17/12 *,3,12	50,000.000	100.9140	50,457.07	101.4710	50,735.50	278.43	284.31	1,150.00	2.26%
			Original Cost Basis: $51,254.50						
GENERAL ELEC CAP CORP MEDIUM TERM NTS FIXED RT SER A 2.300% 04/27/17 B/E DTD 04/27/12 1ST CPN DTE 10/27/12 Moody Rating A1 S & P Rating AA+			**Security Identifier: 36962G5W0**						
04/24/12 *,3,12	15,000.000	100.0180	15,002.66	101.9530	15,292.95	290.29	60.38	345.00	2 25%
			Original Cost Basis: $15,007.05						
04/24/12 *,3,12	10,000.000	99.9500	9,995.04	101.9530	10,195.30	200.26	40.25	230.00	2.25%
			Original Cost Basis: $9,986.90						
Total Noncovered	**25,000.000**		**24,997.70**		**25,488.25**	**490.55**	**100.63**	**575.00**	
Total	**25,000.000**		**$24,997.70**		**$25,488.25**	**$490.55**	**$100.63**	**$575.00**	
PHILLIPS 66 GTD SR NT 2.950% 05/01/17 B/E DTD 11/01/12 1ST CPN DTE 05/01/13 CPN PMT SEMI ANNUAL Moody Rating A3 S & P Rating BBB+			**Security Identifier: 718546AJ3**						
05/14/12 *	50,000.000	101.1050	50,552.42	102.7880	51,394.00	841.58	241.74	1,475.00	2.86%
			Original Cost Basis $51,313.00						
BP CAP MKTS P L C GTD NT ISIN#US05565QBY35 1.846% 05/05/17 B/E DTD 05/07/12 CALLABLE Moody Rating A2 S & P Rating A			**Security Identifier: 05565QBY3**						
05/02/12 *,3,12	10,000.000	100.0000	10,000.00	101.2220	10,122.20	122.20	28.20	184.60	1.82%
			Original Cost Basis: $10,000.00						
AMGEN INC SR NT 2.125% 05/15/17 B/E DTD 05/15/12 1ST CPN DTE 11/15/12 CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 Moody Rating BAA1 S & P Rating A			**Security Identifier: 031162BQ2**						
05/10/12 *,3,12	30,000.000	99.9310	29,979.17	101.5770	30,473.10	493.93	79.69	637.50	2.09%
			Original Cost Basis. $29,946.30						
05/21/12 *,3,12	45,000.000	99.7970	44,908.75	101.5770	45,709.65	800.90	119.53	956.25	2.09%
			Original Cost Basis. $44,766.00						
Total Noncovered	**75,000.000**		**74,887.92**		**76,182.75**	**1,294.83**	**199.22**	**1,593.75**	
Total	**75,000.000**		**$74,887.92**		**$76,182.75**	**$1,294.83**	**$199.22**	**$1,593.75**	

17 | 104

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
SYMANTEC CORP SR NT 2.750% 06/15/17 B/E DTD 06/14/12 CALLABLE 05/15/17 @ 100.000 1ST CPN DTE 12/15/12 Moody Rating BAA2 S & P Rating BBB			**Security Identifier: 871503AJ7**						
07/19/12 *,3,12	10,000.000	100.8340	10,083.40	101.2360	10,123.60	40.20	11.46	275.00	2.71%
			Original Cost Basis. $10,206.90						
WESTPAC BKG CORP NT ISIN#US961214BV49 2 000% 08/14/17 B/E DTD 08/14/12 CALLABLE FOREIGN SECURITYMoody Rating Aa2 S & P Rating AA-			**Security Identifier: 961214BV4**						
08/06/12 *,3,12	20,000.000	99.9690	19,993.79	101.3880	20,277.60	283.81	151.11	400.00	1.97%
			Original Cost Basis. $19,985.80						
ANADARKO PETE CORP FIXED RT SR NT 6.375% 09/15/17 B/E DTD 08/12/10 1ST CPN DTE 03/15/11 CPN PMT SEMI ANNUAL Moody Rating BAA2 S & P Rating BBB			**Security Identifier: 032511BH9**						
03/23/12 *,3,12	25,000.000	107.9960	26,998.99	109.7400	27,435.00	436.01	464.85	1,593.75	5.80%
			Original Cost Basis: $29,741.25						
04/17/12 *,3,12	75,000.000	108.1900	81,142.49	109.7400	82,305.00	1,162.51	1,394.53	4,781.25	5.80%
			Original Cost Basis: $89,436.75						
Total Noncovered	**100,000.000**		**108,141.48**		**109,740.00**	**1,598.52**	**1,859.38**	**6,375.00**	
Total	**100,000.000**		**$108,141.48**		**$109,740.00**	**$1,598.52**	**$1,859.38**	**$6,375.00**	
ASTRAZENECA PLC NTS ISIN#US046353AB45 5.900% 09/15/17 B/E DTD 09/12/07 CALLABLE Moody Rating A2 S & P Rating AA-			**Security Identifier: 046353AB4**						
05/09/12 *,3,12	25,000 000	108.7010	27,175.16	109.8490	27,462.25	287.09	430.21	1,475.00	5.37%
			Original Cost Basis: $30,106.00						

18/104

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Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
HEWLETT PACKARD CO GLOBAL NT 2.600% 09/15/17 B/E DTD 03/12/12 1ST CPN DTE 09/15/12 CPN PMT SEMI ANNUAL Moody Rating BAA1 S & P Rating BBB+			**Security Identifier: 428236BW2**						
04/23/12 *,3,12	50,000.000	99.9630	49,981.43	101.8080	50,904.00	922.57	379.17	1,300.00	2.55%
			Original Cost Basis: $49,956.50						
EXELON GENERATION CO LLC SR NT 6.200% 10/01/17 B/E DTD 09/28/07 1ST CPN DTE 04/01/08 CPN PMT SEMI ANNUAL Moody Rating BAA2 S & P Rating BBB			**Security Identifier: 30161MAE3**						
09/21/09 *,3,12	50,000.000	102.7000	51,350.05	109.3330	54,666.50	3,316.45	766.39	3,100.00	5.67%
			Original Cost Basis. $54,195.00						
JPMORGAN CHASE & CO SR NT 6.000% 01/15/18 B/E DTD 12/20/07 1ST CPN DTE 07/15/08 CPN PMT SEMI ANNUAL Moody Rating A3 S & P Rating A			**Security Identifier: 46625HGY0**						
02/07/12 *,3,12	50,000.000	106.7130	53,356.40	110.1500	55,075.00	1,718.60	1,375.00	3,000.00	5.44%
			Original Cost Basis: $57,422.50						
PEPSICO INC SR NT 5.000% 06/01/18 B/E DTD 05/28/08 1ST CPN DTE 12/01/08 CPN PMT SEMI ANNUAL ON JUN 01 AND DEC 01 Moody Rating A1 S & P Rating A			**Security Identifier: 713448BH0**						
04/19/12 *,3,12	75,000.000	108 7710	81,578.13	109 6770	82,257.75	679.62	302.08	3,750.00	4.55%
			Original Cost Basis. $88,345.50						
AMEREN ILL CO SR SECD NT 9 750% 11/15/18 B/E DTD 03/23/09 1ST CPN DTE 05/15/09 CPN PMT SEMI ANNUAL Moody Rating A2 S & P Rating A			**Security Identifier: 02361DAG5**						
10/09/09 *,3,12	50,000 000	111.1340	55,567.05	125.2750	62,637.50	7,070.45	609.38	4,875.00	7.78%
			Original Cost Basis: $62,738.50						
BOSTON PPTYS LTD PARTNERSHIP SR NT 3.700% 11/15/18 B/E DTD 11/10/11 CALLABLE 08/15/18 @ 100.000 Moody Rating BAA2 S & P Rating A-			**Security Identifier: 10112RAT1**						
11/04/11 *,3,12	10,000 000	99.8800	9,988 03	105 3590	10,535.90	547 87	46 25	370.00	3.51%
			Original Cost Basis: $9,976.70						

19 / 104

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
HONEYWELL INTL INC SR NT 5.000% 02/15/19 B/E DTD 02/20/09 1ST CPN DTE 08/15/09 CPN PMT SEMI ANNUAL Moody Rating A2 S & P Rating A			Security Identifier: 438516AZ9						
02/18/09 *,3,12	75,000.000	99.4210	74,565.69 Original Cost Basis $73,975.50	111.0570	83,292.75	8,727.06	1,406.25	3,750.00	4 50%
COMCAST CORP NT 5.700% 07/01/19 B/E DTD 06/18/09 MULTIPLE GUARANTORS 1ST CPN DTE 01/01/10 CPN PMT SEMI ANNUAL Moody Rating A3 S & P Rating A-			Security Identifier: 20030NAZ4						
06/16/09 *,3,12	50,000.000	99.8890	49,944.54 Original Cost Basis: $49,881 50	113.7100	56,855.00	6,910.46	1,417.08	2,850.00	5.01%
BERKLEY W R CORP FIXED RT SR NT 7.375% 09/15/19 B/E DTD 09/14/09 1ST CPN DTE 03/15/10 CPN PMT SEMI ANNUAL Moody Rating BAA2 S & P Rating BBB+			Security Identifier: 084423AQ5						
03/01/11 *,3,12	35,000.000	107.9020	37,765.54 Original Cost Basis. $40,034.75	118.4520	41,458.20	3,692.66	752.87	2,581.25	6.22%
03/03/11 *,3,12	25,000.000	107.7310	26,932.82 Original Cost Basis: $28,512.25	118.4520	29,613.00	2,680.18	537.76	1,843.75	6.22%
Total Noncovered	**60,000.000**		**64,698.36**		**71,071.20**	**6,372.84**	**1,290.63**	**4,425.00**	
Total	**60,000.000**		**$64,698.36**		**$71,071.20**	**$6,372.84**	**$1,290.63**	**$4,425.00**	
WESTPAK BKG CORP NTS ISIN#US961214BK83 4.875% 11/19/19 B/E DTD 11/19/09 FOREIGN SECURITY Moody Rating Aa2 S & P Rating AA-			Security Identifier: 961214BK8						
11/18/09 *,3,12	25,000.000	100.1520	25,038.05 Original Cost Basis. $25,076.25	110.8620	27,715.50	2,677.45	138.80	1,218.75	4 39%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
BLACKROCK INC FIXED RT 5.000% 12/10/19 B/E DTD 12/10/09 1ST CPN DTE 06/10/10 CPN PMT SEMI ANNUAL Moody Rating A1 S & P Rating AA-			**Security Identifier: 09247XAE1**						
12/09/09 *,3,12	70,000.000	100.0000	70,000.00	111.6600	78,162.00	8,162.00	194.44	3,500.00	4.47%
			Original Cost Basis: $70,016.10						
L-3 COMMUNICATIONS CORP GTD FIXED RT 4.750% 07/15/20 B/E DTD 05/21/10 MULTIPLE GUARANTORS 1ST CPN DTE 01/15/11 Moody Rating BAA3 S & P Rating BBB-			**Security Identifier: 502413AZ0**						
05/14/12 *,3,12	50,000.000	104.9810	52,490.51	105.5400	52,770.00	279.49	1,088.54	2,375.00	4.50%
			Original Cost Basis: $53,816.50						
UIL HLDG CORP FIXED RATE SR NTS 4.625% 10/01/20 B/E DTD 10/07/10 1ST CPN DTE 04/01/11 CPN PMT SEMI ANNUAL Moody Rating BAA2 S & P Rating BBB-			**Security Identifier: 902748AA0**						
06/11/12 *,3,12	50,000.000	104.0820	52,041.05	106.4780	53,239.00	1,197.95	571.70	2,312.50	4.34%
			Original Cost Basis. $53,052.00						
FLORIDA POWER CORP 1ST MTG 3.100% 08/15/21 B/E DTD 08/18/11 CALLABLE 05/15/21 @ 100 000 Moody Rating A1 S & P Rating A			**Security Identifier: 341099CP2**						
05/14/12 *,3,12	50,000.000	102.7500	51,375.13	102.6650	51,332.50	-42.63	581.25	1,550.00	3.01%
			Original Cost Basis· $52,024.50						
COCA-COLA ENTERPRISES INC NEW FIXED RT NT 3 250% 08/19/21 B/E DTD 08/19/11 CALLABLE 05/19/21 Moody Rating A3 S & P Rating BBB			**Security Identifier: 19122TAE9**						
04/23/12 *,3,12	50,000.000	101.1560	50,578.18	102.7400	51,370.00	791.82	591.32	1,625.00	3.16%
			Original Cost Basis· $50,850 00						
CBS CORP NEW GTD SR NT 3 375% 03/01/22 B/E DTD 03/02/12 CALLABLE 12/01/21 @ 100.000 Moody Rating BAA2 S & P Rating BBB			**Security Identifier: 124857AG8**						
02/28/12 *,3,12	40,000.000	99.8040	39,921.70	98.7840	39,513.60	-408.10	446.25	1,350.00	3.41%
			Original Cost Basis $39,888.80						
05/14/12 *,3,12	10,000.000	99.5010	9,950.08	98.7840	9,878.40	-71.68	111.56	337.50	3.41%
			Original Cost Basis $9,930.40						
05/21/12 *,3,12	25,000.000	98.8080	24,701.91	98.7840	24,696.00	-5.91	278.91	843.75	3.41%

21 / 104

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Brokerage
Account Statement

Statement Period: 06/01/2015 - 06/30/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
CBS CORP NEW GTD SR NT *(continued)*									
			Original Cost Basis: $24,585.75						
Total Noncovered	**75,000.000**		**74,573.69**		**74,088.00**	**-485.69**	**836.72**	**2,531.25**	
Total	**75,000.000**		**$74,573.69**		**$74,088.00**	**-$485.69**	**$836.72**	**$2,531.25**	
FIFTH THIRD BANCORP SR NT 3.500% 03/15/22 B/E DTD 03/07/12 CALLABLE 02/15/22 @ 100.000 Moody Rating BAA1 S & P Rating BBB+			**Security Identifier: 316773CL2**						
03/13/12 *,3,12	40,000.000	99.2190	39,687.55	101.7090	40,683.60	996.05	408.33	1,400.00	3.44%
			Original Cost Basis: $39,560.00						
BP CAP MKTS P L C GTD NT ISIN#US05565QBZ00 3 245% 05/06/22 B/E DTD 05/07/12 CALLABLE Moody Rating A2 S & P Rating A			**Security Identifier: 05565QBZ0**						
05/02/12 *,3,12	10,000.000	100.0000	10,000.00	100.2550	10,025.50	25.50	48.68	324.50	3.23%
			Original Cost Basis: $10,000 00						
DISCOVERY COMMUNICATIONS LLC GTD SR NT 3.300% 05/15/22 B/E DTD 05/17/12 GTD DISCOVERY Moody Rating BAA2 S & P Rating BBB			**Security Identifier: 25470DAF6**						
05/10/12 *,3,12	20,000.000	99.6890	19,937.82	98.3240	19,664.80	-273.02	82.50	660.00	3.35%
			Original Cost Basis: $19,914.00						
05/10/12 *,3,12	5,000.000	99.3970	4,969.86	98.3240	4,916.20	-53.66	20.63	165.00	3.35%
			Original Cost Basis: $4,958.35						
05/21/12 *,3,12	50,000.000	99.5000	49,750.07	98.3240	49,162.00	-588.07	206.25	1,650.00	3.35%
			Original Cost Basis: $49,655.00						
Total Noncovered	**75,000.000**		**74,657.75**		**73,743.00**	**-914.75**	**309.38**	**2,475.00**	
Total	**75,000.000**		**$74,657.75**		**$73,743.00**	**-$914.75**	**$309.38**	**$2,475.00**	

22/104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
PIONEER NAT RES CO SR NT			**Security Identifier: 723787AK3**						
3.950% 07/15/22 B/E DTD 06/26/12									
CALLABLE 04/15/22 @ 100.000 Moody Rating BAA3 S & P									
Rating BBB-									
07/24/12 *,3,12	25,000.000	102.8560	25,713.98	100.7930	25,198.25	-515.73	452.60	987.50	3.91%
			Original Cost Basis: $25,973.25						
BROADCOM CORP SR NT - EXCHANGED FROM			**Security Identifier: 111320AF4**						
ORIGINAL CUSIP 111320AG									
2.500% 08/15/22 B/E DTD 02/15/13 Moody Rating A2 S & P									
Rating A-									
08/13/12 *	12,000.000	99.4240	11,930.93	97.3800	11,685.60	-245.33	112.50	300.00	2.56%
			Original Cost Basis $11,910.60						
08/14/12 *	38,000.000	99.2360	37,709.86	97.3800	37,004.40	-705.46	356.25	950.00	2.56%
			Original Cost Basis. $37,624 56						
Total Noncovered	**50,000.000**		**49,640.79**		**48,690.00**	**-950.79**	**468.75**	**1,250.00**	
Total	**50,000.000**		**$49,640.79**		**$48,690.00**	**-$950.79**	**$468.75**	**$1,250.00**	
Total Corporate Bonds	**2,305,000.000**		**$2,348,451.63**		**$2,409,851.60**	**$61,399.97**	**$23,610.62**	**$86,201.35**	
Total Fixed Income	**3,575,000.000**		**$3,443,477.27**		**$3,533,506.10**	**$90,028.83**	**$28,453.52**	**$114,913.85**	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products 5.00% of Portfolio								
SPDR SER TR BARCLAYS CONV SECS ETF			**Security Identifier: CWB**					
Dividend Option: Cash, Capital Gains Option: Cash			CUSIP. 78464A359					
06/11/15	4,000.000	48.6720	194,687.20	47.5700	190,280.00	-4,407.20	8,486.83	4.46%
Total Exchange-Traded Products			**$194,687.20**		**$190,280.00**	**-$4,407.20**	**$8,486.83**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$4,163,096.91**	**$4,248,718.54**	**$85,621.63**	**$28,453.52**	**$123,429.98**

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B

23 / 104

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FIELDPOINT PRIVATE®

Brokerage Account Statement

Account Number: PQJ-200572
Statement Period: 06/01/2015 - 06/30/2015

THE AARON COPLAND FUND FOR MUSIC
INC.
O'SHAUGHNESSY ACCOUNT
254 W 31ST STREET
15TH FLOOR
NEW YORK NY 10001-2813

Your Financial Advisor Is:
ALLEN JACOBI / FPBT ADVISORY
(212) 365-7622

Valuation at a Glance

	This Period
Beginning Account Value	**$870,310.81**
Cash Withdrawals	-770.71
Dividends/Interest	7,099.06
Fees	-182.62
Change in Account Value	-28,513.79
Ending Account Value	**$847,942.75**
Estimated Annual Income	$37,688.11

Table of Contents

Valuation at a Glance 1
Asset Allocation 2
Client Service Information 2
Your Account Information 2
Portfolio Holdings 3
Portfolio Holdings Disclosures 16
Activity Summary 18
Transactions in Date Sequence 18
Income and Expense Summary 24
FDIC Insured Bank Deposits 24
Schedule of Realized Gains and Losses Year-to-Date 25
Messages 37
Important Information and Disclosures 38

24 / 104

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Asset Allocation

	Last Period	This Period	% Allocation	
Cash, Money Funds, and Bank Deposits[1]	15,785.97	18,755.16	2%	Please review your allocation periodically with your Financial Advisor.
Equities	854,524.84	829,187.59	98%	
Account Total	**$870,310.81**	**$847,942.75**	**100%**	

1 The Bank Deposits in your account are FDIC insured bank deposits.
FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

Client Service Information

Your Financial Advisor Is: N05	Contact Information
ALLEN JACOBI / FPBT ADVISORY FIELDPOINT PRIVATE 400 PARK AVE, 18TH FL NEW YORK NY 10022-9490	**Telephone Number:** (212) 365-7622

Your Account Information

Investment Objective
Investment Objective: LONG TERM GROWTH
Risk Exposure: MODERATE RISK
Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

Tax Lot Default Disposition Method
Default Method for Mutual Funds: HIGH COST
Default Method for Stocks in a Dividend Reinvestment Plan: HIGH COST
Default Method for all Other Securities: HIGH COST
Bond Amortization Elections:
Treat all interest as original issue discount (OID): No
Amortize premium on taxable bonds based on Constant Yield Method Yes
Accrual market discount method for all other bond types: Ratable Method
Include market discount in income annually: No

Electronic Delivery
You are currently enrolled to receive the following account communications via electronic delivery:
Statements and Reports
Trade Confirmations
Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):
d####@sandscpa.com
j##########@coplandfund org
The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address.

Portfolio Manager
Portfolio Manager : O'SHAUGHNESSY ASSET MANAGEMENT,LLC

Portfolio Investment Style: LARGE CAPITALIZATION VALUE

25 / 104

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Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 2.00% of Portfolio									
Cash Balance				18.84	379.51				
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
05/30/15	18,375.650	PQJ200572	06/30/15	15,767.13	18,375.65	0.06	1.01	N/A	N/A
Total FDIC Insured Bank Deposits				**$15,767.13**	**$18,375.65**	**$0.06**	**$1.01**		
Total Cash, Money Funds, and Bank Deposits				**$15,785.97**	**$18,755.16**	**$0.06**	**$1.01**		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 98.00% of Portfolio								
Common Stocks								
NOBLE CORP PLC SHS USD			Security Identifier: NE					
ISIN#GB00BFG3KF26			CUSIP: G65431101					
Dividend Option: Cash								
11/05/14	53.000	19.7580	1,047.17	15.3900	815.67	-231.50	79.50	9.74%
11/11/14	40.000	21.3490	853.95	15.3900	615.60	-238.35	60.00	9.74%
12/17/14	96.000	16.5300	1,586.87	15.3900	1,477.44	-109.43	144.00	9.74%
Total Covered	**189.000**		**3,487.99**		**2,908.71**	**-579.28**	**283.50**	
Total	**189.000**		**$3,487.99**		**$2,908.71**	**-$579.28**	**$283.50**	
SEAGATE TECHNOLOGY PLC SHS			Security Identifier: STX					
ISIN#IE00B58JVZ52			CUSIP: G7945M107					
Dividend Option: Cash								
02/04/15	61.000	60.0970	3,665.90	47.5000	2,897.50	-768.40	131.76	4.54%
LYONDELLBASELL INDUSTRIES N V ORD			Security Identifier: LYB					
SHS CL A			CUSIP: N53745100					
Dividend Option: Cash								
03/30/15	102.000	87.8020	8,955.79	103.5200	10,559.04	1,603.25	318.24	3.01%
05/06/15	8.000	104.3000	834.40	103.5200	828.16	-6.24	24.96	3.01%
Total Covered	**110.000**		**9,790.19**		**11,387.20**	**1,597.01**	**343.20**	
Total	**110.000**		**$9,790.19**		**$11,387.20**	**$1,597.01**	**$343.20**	

26/104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
AT&T INC COM			Security Identifier: T					
Dividend Option: Cash			CUSIP: 00206R102					
02/23/12 *,3	106.000	30.4750	3,230.33	35.5200	3,765.12	534.79	199.28	5.29%
04/10/12 *,3	155.000	30.1050	4,666.21	35.5200	5,505.60	839.39	291.40	5.29%
Total Noncovered	**261.000**		**7,896.54**		**9,270.72**	**1,374.18**	**490.68**	
02/19/13	55 000	35.4300	1,948.65	35.5200	1,953 60	4.95	103.40	5.29%
06/25/13	199.000	34.8450	6,934.16	35.5200	7,068.48	134 32	374.12	5.29%
08/26/13	160.000	34.0600	5,449.58	35 5200	5,683.20	233.62	300.80	5.29%
12/05/13	137.000	34.3990	4,712.66	35.5200	4,866.24	153.58	257.56	5.29%
04/01/14	138.000	34.9100	4,817.57	35.5200	4,901.76	84.19	259.44	5.29%
12/17/14	255.000	32.4850	8,283.60	35 5200	9,057 60	774 00	479.40	5.29%
Total Covered	**944.000**		**32,146.22**		**33,530.88**	**1,384.66**	**1,774.72**	
Total	**1,205.000**		**$40,042.76**		**$42,801.60**	**$2,758.84**	**$2,265.40**	
ALLIANZ SE SPONS ADR REPSTG 1/10 SHS			Security Identifier: AZSEY					
Dividend Option: Cash			CUSIP: 018805101					
02/04/15	116.000	17.1190	1,985.82	15.5660	1,805.66	-180.16	65.74	3.64%
02/27/15	331.000	16.7570	5,546 53	15.5660	5,152.35	-394.18	187.60	3.64%
03/31/15	96 000	17.5300	1,682.89	15.5660	1,494.34	-188.55	54.41	3.64%
05/06/15	232.000	16.8370	3,906.11	15.5660	3,611.30	-294.81	131.49	3.64%
Total Covered	**775.000**		**13,121.35**		**12,063.65**	**-1,057.70**	**439.24**	
Total	**775.000**		**$13,121.35**		**$12,063.65**	**-$1,057.70**	**$439.24**	
ANGLO AMERN PLC ADR NEW			Security Identifier: AAUKY					
Dividend Option: Cash			CUSIP. 03485P201					
12/17/14	186.000	9.0600	1,685.16	7.2230	1,343.48	-341.68	69.75	5.19%
02/04/15	464.000	8.7680	4,068.21	7.2230	3,351.47	-716.74	174.00	5.19%
Total Covered	**650.000**		**5,753.37**		**4,694.95**	**-1,058.42**	**243.75**	
Total	**650.000**		**$5,753.37**		**$4,694.95**	**-$1,058.42**	**$243.75**	
AXA SA SPONS ADR			Security Identifier: AXAHY					
ISIN#US0545361075			CUSIP: 054536107					
Dividend Option Cash								
11/05/14	76.000	22.9320	1,742.81	25.2150	1,916.34	173.53	65.44	3.41%
11/12/14	60.000	22.8460	1,370.73	25.2150	1,512.90	142.17	51.66	3.41%
12/17/14	296.000	22.7350	6,729.67	25.2150	7,463 64	733.97	254.86	3.41%
03/30/15	95.000	25.8210	2,453.04	25.2150	2,395.43	-57.61	81.79	3.41%
Total Covered	**527.000**		**12,296.25**		**13,288.31**	**992.06**	**453.75**	
Total	**527.000**		**$12,296.25**		**$13,288.31**	**$992.06**	**$453.75**	

27 / 104

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Brokerage Account Statement

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
BAE SYS PLC SPONSORED ADR			Security Identifier: BAESY					
ISIN#US05523R1077			CUSIP. 05523R107					
Dividend Option: Cash								
09/26/12	620.000	20.9600	12,995.20	28.3840	17,598.08	4,602.88	757.63	4.30%
BASF SE SPONS ADR			Security Identifier: BASFY					
ISIN#US0552625057			CUSIP: 055262505					
Dividend Option· Cash								
02/04/15	28.000	92.2900	2,584.12	87.8220	2,459.02	-125.10	63.15	2.56%
02/27/15	43.000	96.0200	4,128.86	87.8220	3,776.35	-352.51	96.97	2.56%
05/06/15	17.000	97.9100	1,664.47	87.8220	1,492 97	-171.50	38 34	2.56%
Total Covered	**88.000**		**8,377.45**		**7,728.34**	**-649.11**	**198.46**	
Total	**88.000**		**$8,377.45**		**$7,728.34**	**-$649.11**	**$198.46**	
BCE INC COM NEW			Security Identifier: BCE					
ISIN#CA05534B7604 SHS			CUSIP 05534B760					
Dividend Option· Cash								
09/26/12	258.000	44.1600	11,393.18	42.5000	10,965.00	-428.18	556.87	5.07%
01/02/13	183.000	43.4000	7,942 17	42 5000	7,777.50	-164.67	394.99	5.07%
02/19/13	65.000	44.4440	2,888.89	42.5000	2,762.50	-126.39	140.30	5.07%
06/25/13	102.000	41.0900	4,191.15	42.5000	4,335.00	143.85	220.16	5.07%
08/26/13	85.000	40.4700	3,439.95	42.5000	3,612.50	172.55	183 45	5.07%
Total Covered	**693.000**		**29,855.34**		**29,452.50**	**-402.84**	**1,495.77**	
Total	**693.000**		**$29,855.34**		**$29,452.50**	**-$402.84**	**$1,495.77**	
BHP BILLITON PLC SPON ADR			Security Identifier: BBL					
Dividend Option: Cash			CUSIP: 05545E209					
03/06/14	17.000	63.2900	1,075.93	39.5600	672.52	-403.41	42.16	6.26%
11/05/14	88.000	51.8800	4,565.43	39.5600	3,481.28	-1,084.15	218.24	6.26%
11/11/14	31.000	52.5680	1,629.61	39.5600	1,226.36	-403.25	76.88	6.26%
12/17/14	203.000	41.9900	8,523.95	39.5600	8,030.68	-493.27	503.44	6.26%
03/30/15	17.000	66.9510	1,138.16	39.5600	672.52	-465.64	42.16	6.26%
			310 day(s) added to your holding period as a result of a wash sale.					
05/06/15	114.000	48.5900	5,539.24	39.5600	4,509.84	-1,029.40	282.72	6.26%

28 / 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
BHP BILLITON PLC SPON ADR	*(continued)*							
Total Covered	**470.000**		**22,472.32**		**18,593.20**	**-3,879.12**	**1,165.60**	
Total	**470.000**		**$22,472.32**		**$18,593.20**	**-$3,879.12**	**$1,165.60**	
BP PLC SPONS ADR			**Security Identifier: BP**					
Dividend Option: Cash			CUSIP. 055622104					
09/26/12	307.000	42 4000	13,016.78	39.9600	12,267.72	-749.06	730.66	5.95%
01/02/13	182.000	42.1300	7,667.64	39.9600	7,272.72	-394.92	433.16	5.95%
02/27/13	171.000	40.5270	6,930.17	39.9600	6,833.16	-97.01	406.98	5.95%
06/25/13	17.000	41.5890	707.02	39.9600	679.32	-27.70	40.46	5.95%
07/31/13	48.000	41 5500	1,994.39	39.9600	1,918.08	-76.31	114.24	5.95%
08/26/13	59.000	41.4290	2,444.31	39.9600	2,357.64	-86.67	140.42	5.95%
12/17/14	189.000	37.4920	7,085.97	39.9600	7,552.44	466.47	449.82	5.95%
Total Covered	**973.000**		**39,846.28**		**38,881.08**	**-965.20**	**2,315.74**	
Total	**973.000**		**$39,846.28**		**$38,881.08**	**-$965.20**	**$2,315.74**	
BANK OF MONTREAL			**Security Identifier: BMO**					
Dividend Option. Cash			CUSIP: 063671101					
09/26/12	412.000	58 7200	24,192.60	59.2800	24,423.36	230.76	871.59	3.56%
06/25/13	14.000	57.2390	801.35	59.2800	829.92	28.57	29.62	3.56%
Total Covered	**426.000**		**24,993.95**		**25,253.28**	**259.33**	**901.21**	
Total	**426.000**		**$24,993.95**		**$25,253.28**	**$259.33**	**$901.21**	
BEST BUY INC COM			**Security Identifier: BBY**					
Dividend Option: Cash			CUSIP· 086516101					
06/11/15	90.000	34.4150	3,097.32	32.6100	2,934.90	-162.42	82.80	2.82%
CNOOC LTD SPONSORED ADR			**Security Identifier: CEO**					
ISIN#US1261321095			CUSIP: 126132109					
Dividend Option: Cash								
03/07/14	18.000	160.0610	2,881.09	141.9200	2,554.56	-326.53	119.06	4.66%
04/01/14	17.000	151.5610	2,576.54	141.9200	2,412.64	-163.90	112.44	4.66%
05/07/14	1.000	163.4500	163.45	141.9200	141.92	-21.53	6.61	4.66%
11/05/14	24.000	152.5160	3,660.38	141.9200	3,406.08	-254.30	158.74	4.66%
11/11/14	5.000	152.1700	760.85	141.9200	709.60	-51.25	33.07	4.66%
12/17/14	54.000	131.1180	7,080 37	141.9200	7,663.68	583.31	357.17	4.66%
02/27/15	7.000	208.4790	1,459.35	141.9200	993.44	-465.91	46.30	4.66%
			198 day(s) added to your holding period as a result of a wash sale.					
02/27/15	10.000	178.6480	1,786.48	141.9200	1,419.20	-367.28	66.14	4.66%
			290 day(s) added to your holding period as a result of a wash sale.					
02/27/15	6.000	178 5120	1,071.07	141.9200	851.52	-219.55	39.69	4.66%
			310 day(s) added to your holding period as a result of a wash sale.					
03/30/15	2.000	176.3650	352.73	141.9200	283.84	-68.89	13.23	4.66%

29/104

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Brokerage
Account Statement

Statement Period: 06/01/2015 - 06/30/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CNOOC LTD SPONSORED ADR *(continued)*								
			310 day(s) added to your holding period as a result of a wash sale.					
Total Covered	**144.000**		**21,792.31**		**20,436.48**	**-1,355.83**	**952.45**	
Total	**144.000**		**$21,792.31**		**$20,436.48**	**-$1,355.83**	**$952.45**	
CA INC COM			Security Identifier: CA					
Dividend Option Cash			CUSIP. 12673P105					
06/11/15	173.000	30.2360	5,230.79	29.2900	5,067.17	-163.62	173.00	3.41%
CANON INC ADR REPSTG 5 SHS			Security Identifier: CAJ					
Dividend Option Cash			CUSIP: 138006309					
07/31/13	80.000	30.8890	2,471.12	32.4100	2,592.80	121.68	94.87	3.65%
08/26/13	120.000	30.6400	3,676.76	32.4100	3,889.20	212.44	142.30	3.65%
03/06/14	23.000	30.7960	708.31	32.4100	745.43	37.12	27.27	3 65%
05/07/14	32.000	31.2670	1,000.54	32.4100	1,037.12	36 58	37.95	3.65%
Total Covered	**255.000**		**7,856.73**		**8,264.55**	**407.82**	**302.39**	
Total	**255.000**		**$7,856.73**		**$8,264.55**	**$407.82**	**$302.39**	
CATERPILLAR INC COM			Security Identifier: CAT					
Dividend Option Cash			CUSIP: 149123101					
02/04/15	34.000	82.0300	2,789.01	84.8200	2,883.88	94.87	104.72	3.63%
06/11/15	89.000	88.4480	7,871.90	84.8200	7,548.98	-322.92	274.12	3.63%
Total Covered	**123.000**		**10,660.91**		**10,432.86**	**-228.05**	**378.84**	
Total	**123.000**		**$10,660.91**		**$10,432.86**	**-$228.05**	**$378.84**	
CENTURYLINK INC COM			Security Identifier: CTL					
Dividend Option Cash			CUSIP. 156700106					
02/27/13	199.000	34.1570	6,797.16	29.3800	5,846.62	-950.54	429.84	7.35%
05/01/13	89.000	37.3370	3,322.98	29.3800	2,614.82	-708 16	192.24	7.35%
05/29/13	101.000	36.1280	3,648.90	29.3800	2,967.38	-681.52	218.16	7.35%
06/25/13	74.000	34.2580	2,535.06	29.3800	2,174.12	-360.94	159.84	7.35%
07/31/13	130.000	36.0300	4,683.90	29.3800	3,819.40	-864.50	280.80	7.35%
08/26/13	113 000	33.2480	3,757 02	29.3800	3,319.94	-437.08	244 08	7 35%
10/01/13	66.000	31.8000	2,098.79	29.3800	1,939.08	-159.71	142.56	7.35%
11/06/13	92.000	33.8780	3,116 78	29.3800	2,702.96	-413.82	198.72	7.35%

30/104

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CENTURYLINK INC COM *(continued)*								
12/05/13	32.000	30.7940	985 41	29.3800	940.16	-45.25	69.12	7.35%
01/08/14	62 000	31.3760	1,945.31	29.3800	1,821.56	-123.75	133.92	7.35%
02/03/14	59.000	28.2690	1,667.86	29.3800	1,733.42	65.56	127.44	7.35%
03/06/14	47.000	31.2700	1,469.69	29.3800	1,380.86	-88.83	101.52	7.35%
04/01/14	71.000	32.6600	2,318.83	29.3800	2,085.98	-232.85	153.36	7.35%
05/07/14	20.000	36.6380	732.75	29.3800	587.60	-145.15	43.20	7.35%
			Your lot has been adjusted due to a wash sale for more than one year.					
05/07/14	38.000	34.7500	1,320.50	29.3800	1,116.44	-204.06	82 08	7.35%
Total Covered	**1,193.000**		**40,400.94**		**35,050.34**	**-5,350.60**	**2,576.88**	
Total	**1,193.000**		**$40,400.94**		**$35,050.34**	**-$5,350.60**	**$2,576.88**	
CHINA MOBILE LTD SPON ADR S A			**Security Identifier: CHL**					
ISIN#US16941M099			CUSIP: 16941M109					
Dividend Option Cash								
04/01/14	135.000	45.4530	6,136.09	64.0900	8,652.15	2,516.06	228.39	2.63%
05/07/14	10.000	47.3510	473.51	64.0900	640.90	167.39	16.92	2.63%
Total Covered	**145.000**		**6,609.60**		**9,293.05**	**2,683.45**	**245.31**	
Total	**145.000**		**$6,609.60**		**$9,293.05**	**$2,683.45**	**$245.31**	
COACH INC COM			**Security Identifier: COH**					
Dividend Option. Cash			CUSIP: 189754104					
06/26/14	88.000	34.3700	3,024.56	34.6100	3,045.68	21.12	118.80	3.90%
09/03/14	114.000	36.4980	4,160.77	34.6100	3,945.54	-215.23	153.90	3.90%
02/27/15	144.000	43.6180	6,280.94	34.6100	4,983.84	-1,297.10	194.40	3.90%
06/11/15	134.000	35.2520	4,723.75	34.6100	4,637.74	-86.01	180.90	3.90%
Total Covered	**480.000**		**18,190.02**		**16,612.80**	**-1,577.22**	**648.00**	
Total	**480.000**		**$18,190.02**		**$16,612.80**	**-$1,577.22**	**$648.00**	
CONOCOPHILLIPS COM			**Security Identifier: COP**					
Dividend Option Cash			CUSIP: 20825C104					
06/03/10 *,3	165.000	39.6200	6,537.28	61.4100	10,132.65	3,595.37	481 80	4.75%
DEUTSCHE TELEKOM AG SPONSORED ADR			**Security Identifier: DTEGY**					
Dividend Option: Cash			CUSIP 251566105					
09/26/12	1,142.000	12.4800	14,252.16	17 2150	19,659.53	5,407.37	608.95	3 09%
DOW CHEM CO			**Security Identifier: DOW**					
Dividend Option: Cash			CUSIP: 260543103					
02/04/15	56.000	46.2190	2,588.24	51.1700	2,865.52	277.28	94.08	3.28%
02/27/15	92.000	49.3200	4,537.42	51.1700	4,707.64	170.22	154.56	3.28%
03/30/15	62.000	51.0070	3,162.41	51.1700	3,172.54	10.13	104.16	3.28%
			21 day(s) added to your holding period as a result of a wash sale.					

31 / 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
DOW CHEM CO *(continued)*								
05/06/15	44.000	51.2700	2,255.88	51.1700	2,251.48	-4.40	73.92	3.28%
06/11/15	60.000	52.0990	3,125.95	51.1700	3,070.20	-55.75	100.80	3.28%
Total Covered	**314.000**		**15,669.90**		**16,067.38**	**397.48**	**527.52**	
Total	**314.000**		**$15,669.90**		**$16,067.38**	**$397.48**	**$527.52**	
ECOPETROL S A SPONSORED ADS			**Security Identifier: EC**					
ISIN#US2791581091			CUSIP: 279158109					
Dividend Option: Cash								
02/04/14	179.000	34.2810	6,136.28	13.2600	2,373.54	-3,762.74	186.10	7.84%
03/06/14	1.000	35.5200	35.52	13.2600	13.26	-22.26	1.04	7.84%
11/05/14	97.000	25.0880	2,433.53	13.2600	1,286.22	-1,147.31	100.85	7.84%
11/12/14	75.000	25.1250	1,884.34	13.2600	994.50	-889.84	77.98	7 84%
Total Covered	**352.000**		**10,489.67**		**4,667.52**	**-5,822.15**	**365.97**	
Total	**352.000**		**$10,489.67**		**$4,667.52**	**-$5,822.15**	**$365.97**	
EMERSON ELEC CO COM			**Security Identifier: EMR**					
Dividend Option: Cash			CUSIP 291011104					
05/06/15	37.000	58.1480	2,151.46	55.4300	2,050.91	-100.55	69.56	3.39%
06/11/15	54.000	59.8810	3,233.57	55.4300	2,993.22	-240.35	101.52	3.39%
Total Covered	**91.000**		**5,385.03**		**5,044.13**	**-340.90**	**171.08**	
Total	**91.000**		**$5,385.03**		**$5,044.13**	**-$340.90**	**$171.08**	
GAZPROM O A O SPON ADR REG S			**Security Identifier: OGZPY**					
RESTRICTION LIFTED ISIN#US3682872078			CUSIP: 368287207					
Dividend Option: Cash								
05/01/13	1,093.000	7.7300	8,448.89	5.2700	5,760.11	-2,688.78	249.99	4.33%
05/29/13	726.000	7.5100	5,452.26	5.2700	3,826.02	-1,626.24	166.05	4.33%
06/25/13	562 000	6.6550	3,740.11	5.2700	2,961.74	-778.37	128.54	4.33%
07/31/13	655.000	7.8230	5,123.74	5 2700	3,451.85	-1,671 89	149.80	4.33%
Total Covered	**3,036.000**		**22,765.00**		**15,999.72**	**-6,765.28**	**694.38**	
Total	**3,036.000**		**$22,765.00**		**$15,999.72**	**-$6,765.28**	**$694.38**	

32 | 104

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
GLAXOSMITHKLINE PLC SPONS ADR			Security Identifier: GSK					
Dividend Option. Cash			CUSIP. 37733W105					
11/05/14	60.000	45.2190	2,713.16	41.6500	2,499.00	-214 16	151.70	6 07%
11/11/14	190.000	45.5520	8,654.91	41.6500	7,913.50	-741.41	480.38	6.07%
12/18/14	335.000	42.9700	14,395.02	41.6500	13,952.75	-442.27	846.99	6.07%
06/11/15	54.000	43.2210	2,333.92	41 6500	2,249.10	-84.82	136.54	6.07%
Total Covered	**639.000**		**28,097.01**		**26,614.35**	**-1,482.66**	**1,615.61**	
Total	**639.000**		**$28,097.01**		**$26,614.35**	**-$1,482.66**	**$1,615.61**	
INTERNATIONAL PAPER CO			Security Identifier: IP					
Dividend Option· Cash			CUSIP· 460146103					
02/27/15	46.000	56.5400	2,600.83	47.5900	2,189.14	-411.69	73.60	3.36%
03/30/15	15.000	55.1970	827.96	47.5900	713.85	-114.11	24.00	3.36%
05/06/15	69 000	51.8030	3,574.41	47.5900	3,283.71	-290.70	110.40	3.36%
06/11/15	64.000	51.1140	3,271.27	47.5900	3,045.76	-225.51	102.40	3.36%
Total Covered	**194.000**		**10,274.47**		**9,232.46**	**-1,042.01**	**310.40**	
Total	**194.000**		**$10,274.47**		**$9,232.46**	**-$1,042.01**	**$310.40**	
KINGFISHER PLC SPONSORED ADR			Security Identifier: KGFHY					
ISIN#US4957244035			CUSIP 495724403					
Dividend Option: Cash								
05/07/15	311.000	10.7720	3,350.06	10.9240	3,397.36	47.30	86.85	2.55%
06/11/15	77.000	11 9270	918.38	10.9240	841.15	-77.23	21 50	2.55%
Total Covered	**388.000**		**4,268.44**		**4,238.51**	**-29.93**	**108.35**	
Total	**388.000**		**$4,268.44**		**$4,238.51**	**-$29.93**	**$108.35**	
MANULIFE FINL CORP COM			Security Identifier: MFC					
ISIN#CA56501R1064			CUSIP 56501R106					
Dividend Option: Cash								
03/16/15	316.000	17.2480	5,450.33	18.5900	5,874.44	424.11	175.14	2.98%
05/06/15	220 000	18 5750	4,086 57	18 5900	4,089.80	3 23	121 94	2 98%
Total Covered	**536.000**		**9,536.90**		**9,964.24**	**427.34**	**297.08**	
Total	**536.000**		**$9,536.90**		**$9,964.24**	**$427.34**	**$297.08**	
METLIFE INC COM			Security Identifier: MET					
Dividend Option: Cash			CUSIP: 59156R108					
05/06/15	130.000	51.8910	6,745.82	55.9900	7,278.70	532.88	195.00	2.67%
06/11/15	21.000	56.2990	1,182.28	55.9900	1,175.79	-6 49	31.50	2 67%
Total Covered	**151.000**		**7,928.10**		**8,454.49**	**526.39**	**226.50**	
Total	**151.000**		**$7,928.10**		**$8,454.49**	**$526.39**	**$226.50**	
MICROSOFT CORP COM			Security Identifier: MSFT					
Dividend Option Cash			CUSIP. 594918104					

33 / 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
MICROSOFT CORP COM *(continued)*								
06/11/15	67.000	46.8090	3,136.18	44.1500	2,958.05	-178.13	83.08	2.80%
ORANGE SPONSORED ADR ISIN#US6840601065			Security Identifier: ORAN					
Dividend Option: Cash				CUSIP. 684060106				
09/26/12	515.000	12.5100	6,442.61	15.3600	7,910.40	1,467.79	248.04	3.13%
01/02/13	133.000	11.1820	1,487.23	15.3600	2,042.88	555.65	64.06	3.13%
05/01/13	312.000	10.6900	3,335.38	15.3600	4,792.32	1,456.94	150.27	3.13%
05/29/13	242.000	10.5510	2,553.33	15 3600	3,717.12	1,163.79	116.56	3.13%
06/25/13	328.000	9.4580	3,102.34	15.3600	5,038.08	1,935.74	157.98	3.13%
07/31/13	383.000	9.8520	3,773.49	15.3600	5,882.88	2,109.39	184.47	3.13%
08/01/13	223.000	9.8430	2,195.02	15.3600	3,425.28	1,230.26	107.40	3.13%
08/26/13	17.000	10.4110	176.98	15.3600	261.12	84.14	8.18	3.13%
Total Covered	**2,153.000**		**23,066.38**		**33,070.08**	**10,003.70**	**1,036.96**	
Total	**2,153.000**		**$23,066.38**		**$33,070.08**	**$10,003.70**	**$1,036.96**	
PETROCHINA CO LTD SPONS ADR			Security Identifier· PTR					
ISIN#US71646E1001				CUSIP. 71646E100				
Dividend Option· Cash								
04/01/14	20.000	110.4380	2,208.75	110.8100	2,216.20	7.45	75.85	3.42%
12/17/14	44.000	109.3080	4,809.56	110.8100	4,875.64	66.08	166.87	3.42%
Total Covered	**64.000**		**7,018.31**		**7,091.84**	**73.53**	**242.72**	
Total	**64.000**		**$7,018.31**		**$7,091.84**	**$73.53**	**$242.72**	
PRUDENTIAL FINL INC COM			Security Identifier: PRU					
Dividend Option Cash				CUSIP· 744320102				
03/30/15	88.000	80.5770	7,090.75	87.5200	7,701.76	611.01	204.16	2.65%
05/06/15	37.000	83.6870	3,096.43	87.5200	3,238.24	141.81	85.84	2.65%
Total Covered	**125.000**		**10,187.18**		**10,940.00**	**752.82**	**290.00**	
Total	**125.000**		**$10,187.18**		**$10,940.00**	**$752.82**	**$290.00**	
RIO TINTO PLC SPONSORED ADR			Security Identifier: RIO					
ISIN#US7672041008				CUSIP: 767204100				
Dividend Option Cash								
12/17/14	138 000	43.9150	6,060.23	41.2100	5,686.98	-373.25	288.50	5 07%

34 | 104

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
RIO TINTO PLC SPONSORED ADR *(continued)*								
02/04/15	60.000	46.3240	2,779.43	41.2100	2,472.60	-306 83	125.43	5 07%
03/30/15	18.000	48.7880	878.19	41.2100	741.78	-136.41	37.63	5.07%
			21 day(s) added to your holding period as a result of a wash sale.					
05/06/15	60.000	45.8890	2,753.36	41.2100	2,472.60	-280.76	125.44	5.07%
Total Covered	**276.000**		**12,471.21**		**11,373.96**	**-1,097.25**	**577.00**	
Total	**276.000**		**$12,471.21**		**$11,373.96**	**-$1,097.25**	**$577.00**	
ROYAL BK CDA MONTREAL QUE			**Security Identifier: RY**					
ISIN#CA7800871021			CUSIP. 780087102					
Dividend Option Cash								
09/26/12	124.000	57.0200	7,070.46	61.1500	7,582.60	512.14	245.37	3.23%
12/17/14	81.000	68.3900	5,539.55	61.1500	4,953.15	-586.40	160.28	3.23%
Total Covered	**205.000**		**12,610.01**		**12,535.75**	**-74.26**	**405.65**	
Total	**205.000**		**$12,610.01**		**$12,535.75**	**-$74.26**	**$405.65**	
ROYAL DUTCH SHELL PLC SPONSORED ADR			**Security Identifier: RDS A**					
RESPTG A SHS			CUSIP· 780259206					
Dividend Option Cash								
09/26/12	75.000	70.2780	5,270.85	57.0100	4,275.75	-995.10	239.70	5.60%
05/01/13	68.000	68.0000	4,624.00	57.0100	3,876.68	-747.32	217.33	5.60%
05/29/13	38.000	67.4300	2,562.34	57.0100	2,166.38	-395.96	121.45	5.60%
06/25/13	21.000	63.1000	1,325 10	57.0100	1,197.21	-127.89	67.12	5.60%
07/31/13	23.000	68.0080	1,564.18	57.0100	1,311.23	-252.95	73.51	5.60%
08/26/13	59.000	64.5800	3,810.21	57.0100	3,363.59	-446.62	188.56	5.60%
02/03/14	46.000	68 1900	3,136 74	57.0100	2,622.46	-514.28	147.02	5.60%
12/17/14	48.000	66.0500	3,170.42	57.0100	2,736.48	-433.94	153.39	5.60%
Total Covered	**378.000**		**25,463.84**		**21,549.78**	**-3,914.06**	**1,208.08**	
Total	**378.000**		**$25,463.84**		**$21,549.78**	**-$3,914.06**	**$1,208.08**	
SHAW COMMUNICATIONS INC CL B NON VTG			**Security Identifier: SJR**					
Dividend Option: Cash			CUSIP: 82028K200					
06/25/13	116 000	21 6500	2,511.40	21.7900	2,527.64	16.24	111.50	4.41%
02/03/14	166.000	21.9980	3,651.74	21.7900	3,617.14	-34.60	159.55	4.41%
Total Covered	**282.000**		**6,163.14**		**6,144.78**	**-18.36**	**271.05**	
Total	**282.000**		**$6,163.14**		**$6,144.78**	**-$18.36**	**$271.05**	
SKY PLC SPONSORED ADR			**Security Identifier: SKYAY**					
ISIN#US83084V1061			CUSIP. 83084V106					
Dividend Option: Cash								
12/17/14	81.000	55.6080	4,504.22	65.2360	5,284.12	779.90	160.44	3.03%

35 | 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
STATOIL ASA SPONSORED ADR			Security Identifier: STO					
ISIN#US85771P1021			CUSIP: 85771P102					
Dividend Option: Cash								
08/26/13	124.000	21.6100	2,679.63	17.9000	2,219.60	-460.03	94.42	4.25%
11/05/14	91.000	22.1400	2,014.74	17.9000	1,628.90	-385.84	69.29	4.25%
11/11/14	25.000	22.2240	555.60	17.9000	447.50	-108.10	19.04	4.25%
12/17/14	621.000	17.3180	10,754.66	17.9000	11,115.90	361.24	472.87	4.25%
Total Covered	**861.000**		**16,004.63**		**15,411.90**	**-592.73**	**655.62**	
Total	**861.000**		**$16,004.63**		**$15,411.90**	**-$592.73**	**$655.62**	
SWISS RE LTD SPONS ADR			Security Identifier: SSREY					
ISIN#US8708861088			CUSIP: 870886108					
Dividend Option: Cash								
02/05/15	644.000	22.7140	14,627.66	22.1360	14,255.58	-372.08	711.36	4.99%
03/16/15	340.000	23.0220	7,827.46	22.1360	7,526.24	-301.22	375.56	4.99%
05/07/15	60.000	22.3500	1,341.02	22.1360	1,328.16	-12.86	66.28	4.99%
Total Covered	**1,044.000**		**23,796.14**		**23,109.98**	**-686.16**	**1,153.20**	
Total	**1,044.000**		**$23,796.14**		**$23,109.98**	**-$686.16**	**$1,153.20**	
TELEFONICA BRASIL SA SPONSORED ADR			Security Identifier: VIV					
ISIN#US87936R1068			CUSIP: 87936R106					
Dividend Option: Cash								
08/26/13	33.000	19.7900	653.07	13.9300	459.69	-193.38	34.87	7.58%
01/08/14	156.000	19.4390	3,032.50	13.9300	2,173.08	-859.42	164.85	7.58%
02/03/14	187.000	18.6000	3,478.18	13.9300	2,604.91	-873.27	197.61	7.58%
03/06/14	50.000	19.2890	964.45	13.9300	696.50	-267.95	52.83	7.58%
Total Covered	**426.000**		**8,128.20**		**5,934.18**	**-2,194.02**	**450.16**	
Total	**426.000**		**$8,128.20**		**$5,934.18**	**-$2,194.02**	**$450.16**	
TELEFONICA S A ADR SPONS ADR			Security Identifier: TEF					
ISIN#US8793822086			CUSIP: 879382208					
Dividend Option: Cash								
09/24/14	393.000	15.6860	6,164.60	14.2000	5,580.60	-584.00	288.65	5.17%
11/05/14	233.000	14.9280	3,478.13	14.2000	3,308.60	-169.53	171.13	5.17%

36 / 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TELEFONICA S A ADR SPONS ADR *(continued)*								
11/11/14	191.000	15.1410	2,891.87	14.2000	2,712.20	-179.67	140.28	5.17%
12/17/14	816.000	14.8480	12,115.56	14.2000	11,587.20	-528.36	599.33	5.17%
12/22/14	45.000	14.5590	655.15	14.2000	639.00	-16.15	33.05	5.17%
02/04/15	60.000	15.0200	901.22	14.2000	852.00	-49.22	44.07	5.17%
02/27/15	146.000	17.8090	2,600.10	14.2000	2,073.20	-526.90	107.23	5.17%
			290 day(s) added to your holding period as a result of a wash sale.					
03/30/15	19.000	16.7760	318.74	14.2000	269.80	-48.94	13.96	5.17%
			290 day(s) added to your holding period as a result of a wash sale.					
Total Covered	**1,903.000**		**29,125.37**		**27,022.60**	**-2,102.77**	**1,397.70**	
Total	**1,903.000**		**$29,125.37**		**$27,022.60**	**-$2,102.77**	**$1,397.70**	
TELENOR ASA ADS ISIN#US87944W1053			**Security Identifier: TELNY**					
Dividend Option: Cash			CUSIP: 87944W105					
06/25/13	42.000	58.7200	2,466.24	65.5100	2,751.42	285.18	52.25	1.89%
07/31/13	20 000	66.1100	1,322.20	65.5100	1,310.20	-12 00	24 88	1 89%
08/26/13	23.000	65.8500	1,514.55	65.5100	1,506.73	-7.82	28.62	1.89%
05/07/14	94.000	72.3500	6,800.87	65.5100	6,157.94	-642.93	116.95	1.89%
05/14/14	25.000	74.8000	1,870.00	65.5100	1,637.75	-232.25	31.10	1.89%
02/05/15	37.000	66.7880	2,471.14	65.5100	2,423.87	-47.27	46.03	1.89%
02/27/15	27.000	60 4000	1,630 80	65.5100	1,768.77	137.97	33 60	1 89%
Total Covered	**268.000**		**18,075.80**		**17,556.68**	**-519.12**	**333.43**	
Total	**268.000**		**$18,075.80**		**$17,556.68**	**-$519.12**	**$333.43**	
TELIASONERA A B ADR			**Security Identifier: TLSNY**					
ISIN#US87960M2052			CUSIP· 87960M205					
Dividend Option. Cash								
02/05/15	972.000	12.6640	12,309.70	11.7650	11,435.58	-874.12	510.18	4.46%
02/27/15	16 000	12.6840	202.95	11.7650	188.24	-14.71	8.40	4.46%
			43 day(s) added to your holding period as a result of a wash sale.					
03/02/15	408.000	12.6950	5,179.37	11.7650	4,800.12	-379.25	214.15	4.46%
			43 day(s) added to your holding period as a result of a wash sale.					
03/17/15	1,522.000	12.4220	18,906.19	11.7650	17,906.33	-999.86	798.87	4.46%
			43 day(s) added to your holding period as a result of a wash sale.					
Total Covered	**2,918.000**		**36,598.21**		**34,330.27**	**-2,267.94**	**1,531.60**	
Total	**2,918.000**		**$36,598.21**		**$34,330.27**	**-$2,267.94**	**$1,531.60**	
TELSTRA LTD SPON ADR FINAL			**Security Identifier: TLSYY**					
INSTALLMENT RPSTG 5 SHS COM			CUSIP 87969N204					
Dividend Option. Cash								
09/26/12	1,477.000	20.1590	29,775.34	23.5960	34,851.29	5,075.95	1,770.20	5.07%

37 / 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TELUS CORP COM			Security Identifier: TU					
ISIN#CA87971M1032			CUSIP· 87971M103					
Dividend Option: Cash								
07/31/13	90.000	30.7700	2,769.30	34.4708	3,102.38	333.08	103.36	3.33%
08/26/13	150.000	30.0600	4,508.99	34.4708	5,170.63	661.64	172.26	3.33%
Total Covered	**240.000**		**7,278.29**		**8,273.01**	**994.72**	**275.62**	
Total	**240.000**		**$7,278.29**		**$8,273.01**	**$994.72**	**$275.62**	
TOTAL S A SPONSORED ADR			Security Identifier: TOT					
Dividend Option: Cash			CUSIP: 89151E109					
09/26/12	459.000	51.1480	23,476.93	49.1700	22,569.03	-907.90	1,109.90	4.91%
06/25/13	14.000	47.5310	665.44	49.1700	688.38	22.94	33.85	4 91%
Total Covered	**473.000**		**24,142.37**		**23,257.41**	**-884.96**	**1,143.75**	
Total	**473.000**		**$24,142.37**		**$23,257.41**	**-$884.96**	**$1,143.75**	
VERIZON COMMUNICATIONS INC			Security Identifier: VZ					
COM			CUSIP· 92343V104					
Dividend Option. Cash								
07/30/07 *,3	249.000	38.7310	9,644.01	46.6100	11,605.89	1,961.88	547.80	4.72%
04/14/08 *,3	24.000	33.5230	804.55	46.6100	1,118.64	314.09	52.80	4.72%
12/11/08 *,3	22.000	30.4780	670.52	46.6100	1,025.42	354.90	48.40	4.72%
03/15/10 *,3	131.000	27.8250	3,645.02	46.6100	6,105.91	2,460.89	288.20	4.72%
04/20/10 *,3	192.000	27.9770	5,371.53	46.6100	8,949.12	3,577.59	422.40	4.72%
Total Noncovered	**618.000**		**20,135.63**		**28,804.98**	**8,669.35**	**1,359.60**	
Total	**618.000**		**$20,135.63**		**$28,804.98**	**$8,669.35**	**$1,359.60**	
VODAFONE GROUP PLC NEW SPONSORED ADR			Security Identifier: VOD					
NO PAR			CUSIP. 92857W308					
Dividend Option: Cash								
09/03/14	185.000	34.5390	6,389.76	36.4500	6,743.25	353.49	313.41	4.64%
11/05/14	337.000	33.1670	11,177.28	36 4500	12,283.65	1,106.37	570.92	4.64%
11/11/14	193.000	34.6250	6,682.53	36.4500	7,034.85	352.32	326.97	4.64%
12/18/14	217.000	34.9390	7,581.79	36.4500	7,909 65	327.86	367.62	4.64%

38 / 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
VODAFONE GROUP PLC NEW SPONSORED ADR *(continued)*								
Total Covered	932.000		31,831.36		33,971.40	2,140.04	1,578.92	
Total	932.000		$31,831.36		$33,971.40	$2,140.04	$1,578.92	
Total Common Stocks			$825,252.74		$829,187.59	$3,934.85	$37,687.10	
Total Equities			$825,252.74		$829,187.59	$3,934.85	$37,687.10	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$844,007.90	$847,942.75	$3,934.85	$0.00	$37,688.11

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Options and any Debt Instruments that provide a simple fixed payment schedule for which a yield to maturity can be easily determined acquired on or after January 1, 2014.

3 The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information.

Portfolio Holdings Disclosures

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www pershing.com/business_continuity html for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from

39/104

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Brokerage
Account Statement

Account Number: PQJ-200705
Statement Period: 06/01/2015 - 06/30/2015

THE AARON COPLAND FUND FOR MUSIC
INC.
POLEN CAPITAL
254 W. 31ST STREET, 15TH FLOOR
NEW YORK NY 10001-2813

Valuation at a Glance

	This Period
Beginning Account Value	**$1,228,993.43**
Dividends/Interest	573.88
Change in Account Value	-3,254.09
Ending Account Value	**$1,226,313.22**
Estimated Annual Income	$12,054.82

Your Financial Advisor Is:
ALLEN JACOBI / FPBT ADVISORY
(212) 365-7622

Table of Contents

Valuation at a Glance 1
Asset Allocation 2
Client Service Information 2
Your Account Information 2
Portfolio Holdings 3
Portfolio Holdings Disclosures 9
Activity Summary 10
Transactions in Date Sequence 10
Cash Not Yet Received 11
Income and Expense Summary 12
FDIC Insured Bank Deposits 12
Schedule of Realized Gains and Losses Year-to-Date 13
Messages 14
Important Information and Disclosures 15

40 / 104

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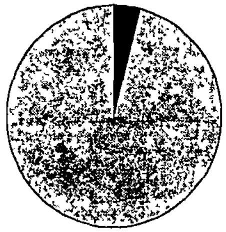
Asset Allocation

	Last Period	This Period	% Allocation
Cash, Money Funds, and Bank Deposits[1]	22,621.96	48,785.40	4%
Equities	1,206,371.47	1,177,527.82	96%
Account Total (Pie Chart)	**$1,228,993.43**	**$1,226,313.22**	**100%**



Please review your allocation periodically with your Financial Advisor.

1 The Bank Deposits in your account are FDIC insured bank deposits.
FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

Client Service Information

Your Financial Advisor Is: N05	Contact Information
ALLEN JACOBI / FPBT ADVISORY FIELDPOINT PRIVATE 400 PARK AVE, 18TH FL NEW YORK NY 10022-9490	**Telephone Number:** (212) 365-7622

Your Account Information

Investment Objective

Investment Objective: LONG TERM GROWTH
Risk Exposure: MODERATE RISK
Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

Tax Lot Default Disposition Method

Default Method for Mutual Funds HIGH COST
Default Method for Stocks in a Dividend Reinvestment Plan· HIGH COST
Default Method for all Other Securities. HIGH COST
Bond Amortization Elections:
Treat all interest as original issue discount (OID)· No
Amortize premium on taxable bonds based on Constant Yield Method. Yes
Accrual market discount method for all other bond types: Ratable Method
Include market discount in income annually. No

41 | 104

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Brokerage Account Statement

Statement Period: 06/01/2015 - 06/30/2015

Your Account Information *(continued)*

Electronic Delivery
You are currently enrolled to receive the following account communications via electronic delivery:
Statements and Reports
Trade Confirmations
Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):
d####@sandscpa.com
j###########@coplandfund.org
The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address.

Portfolio Manager
Portfolio Manager : POLEN CAPITAL MANAGEMENT, LLC

Portfolio Investment Style: LARGE CAPITALIZATION GROWTH

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 4.00% of Portfolio									
Cash Balance				1,111 97	0.00				
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
05/30/15	48,785.400	PQJ200705	06/30/15	21,509.99	48,785.40	0.15	2.36	N/A	N/A
Total FDIC Insured Bank Deposits				$21,509.99	$48,785.40	$0.15	$2.36		
Total Cash, Money Funds, and Bank Deposits				$22,621.96	$48,785.40	$0.15	$2.36		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 96.00% of Portfolio								
Common Stocks								
ACCENTURE PLC IRELAND CLASS SHS			Security Identifier: ACN					
ISIN#IE00B4BNMY34			CUSIP: G1151C101					
Dividend Option: Cash								
10/19/12	589.000	67.9180	40,003.47	96.7800	57,003.42	16,999.95	1,201.56	2.10%
06/18/13	9.000	82.5300	742.77	96.7800	871.02	128.25	18.36	2.10%
Total Covered	**598.000**		**40,746.24**		**57,874.44**	**17,128.20**	**1,219.92**	
Total	**598.000**		**$40,746.24**		**$57,874.44**	**$17,128.20**	**$1,219.92**	
ABBOTT LABS COM			Security Identifier: ABT					
Dividend Option: Cash			CUSIP 002824100					
10/19/12	681.000	31.6670	21,565.51	49.0800	33,423.48	11,857.97	653.76	1.95%

42 | 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
ABBOTT LABS COM *(continued)*								
01/10/13	526.000	33.7720	17,764 18	49 0800	25,816.08	8,051.90	504.96	1 95%
10/01/13	195.000	33.7150	6,574.52	49.0800	9,570.60	2,996.08	187.20	1.95%
10/02/13	182.000	33.7340	6,139.61	49.0800	8,932.56	2,792.95	174.72	1.95%
Total Covered	**1,584.000**		**52,043.82**		**77,742.72**	**25,698.90**	**1,520.64**	
Total	**1,584.000**		**$52,043.82**		**$77,742.72**	**$25,698.90**	**$1,520.64**	
ADOBE SYS INC COM Dividend Option· Cash			**Security Identifier: ADBE** CUSIP· 00724F101					
03/06/15	72.000	77.3530	5,569.43	81.0100	5,832.72	263.29		
03/09/15	83.000	77.9380	6,468.85	81.0100	6,723.83	254.98		
03/10/15	154.000	76.4610	11,774 96	81.0100	12,475.54	700.58		
Total Covered	**309.000**		**23,813.24**		**25,032.09**	**1,218.85**		
Total	**309.000**		**$23,813.24**		**$25,032.09**	**$1,218.85**	**$0.00**	
APPLE INC COM Dividend Option Cash			**Security Identifier: AAPL** CUSIP: 037833100					
01/24/11 *,3	462.000	46.7270	21,588.10	125.4250	57,946.35	36,358.25	960.96	1.65%
Total Noncovered	**462.000**		**21,588.10**		**57,946.35**	**36,358.25**	**960.96**	
06/18/13	9.000	61.9970	557.97	125.4250	1,128.83	570 86	18 72	1.65%
Total Covered	**9.000**		**557.97**		**1,128.83**	**570.86**	**18.72**	
Total	**471.000**		**$22,146.07**		**$59,075.18**	**$36,929.11**	**$979.68**	
AUTOMATIC DATA PROCESSING INC COM Dividend Option. Cash			**Security Identifier· ADP** CUSIP: 053015103					
09/03/13	24.000	62.4390	1,498.53	80.2300	1,925.52	426.99	47 04	2.44%
09/04/13	22.000	62.9250	1,384 34	80 2300	1,765.06	380.72	43.12	2.44%
09/05/13	35.000	63 1470	2,210.16	80.2300	2,808.05	597.89	68.60	2.44%
09/06/13	70.000	63.7880	4,465.15	80.2300	5,616.10	1,150.95	137.20	2.44%
09/09/13	58 000	64.3810	3,734 09	80 2300	4,653.34	919 25	113.68	2.44%
09/10/13	148.000	64.6230	9,564.23	80.2300	11,874.04	2,309.81	290.08	2.44%
09/11/13	38.000	64.2220	2,440.43	80.2300	3,048 74	608 31	74.48	2.44%
02/25/14	77.000	67.2400	5,177.51	80.2300	6,177.71	1,000.20	150.92	2.44%
02/26/14	48.000	67.5030	3,240.14	80.2300	3,851.04	610.90	94.08	2.44%
Total Covered	**520.000**		**33,714.58**		**41,719.60**	**8,005.02**	**1,019.20**	
Total	**520.000**		**$33,714.58**		**$41,719.60**	**$8,005.02**	**$1,019.20**	
CELGENE CORP Dividend Option. Cash			**Security Identifier: CELG** CUSIP: 151020104					
12/09/14	194.000	118.5290	22,994.70	115.7350	22,452.59	-542.11		
12/24/14	191.000	110.0150	21,012 92	115.7350	22,105.39	1,092.47		

43 / 104

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Brokerage
Account Statement

Statement Period: 06/01/2015 - 06/30/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CELGENE CORP *(continued)*								
Total Covered	**385.000**		**44,007.62**		**44,557.98**	**550.36**		
Total	**385.000**		**$44,007.62**		**$44,557.98**	**$550.36**	**$0.00**	
FACEBOOK INC CL A			**Security Identifier: FB**					
Dividend Option. Cash			CUSIP: 30303M102					
05/14/15	458.000	81.3000	37,235.40	85.7650	39,280.37	2,044.97		
FASTENAL CO			**Security Identifier: FAST**					
Dividend Option. Cash			CUSIP: 311900104					
02/14/13	246.000	52.3920	12,888.33	42.1800	10,376.28	-2,512.05	275.52	2 65%
06/18/13	51.000	47.1300	2,403.62	42.1800	2,151.18	-252.44	57.12	2.65%
01/15/14	182.000	45.9570	8,364.21	42.1800	7,676.76	-687.45	203.84	2.65%
01/16/14	162.000	46.4620	7,526.81	42.1800	6,833.16	-693.65	181.44	2.65%
03/23/15	363 000	42.2830	15,348.87	42.1800	15,311.34	-37.53	406.56	2.65%
03/24/15	154.000	42.5620	6,554.55	42.1800	6,495.72	-58.83	172.48	2.65%
Total Covered	**1,158.000**		**53,086.39**		**48,844.44**	**-4,241.95**	**1,296.96**	
Total	**1,158.000**		**$53,086.39**		**$48,844.44**	**-$4,241.95**	**$1,296.96**	
GARTNER INC COM			**Security Identifier: IT**					
Dividend Option. Cash			CUSIP: 366651107					
01/28/13	160.000	52.3020	8,368.34	85.7800	13,724.80	5,356.46		
04/10/13	142 000	56 8820	8,077 27	85.7800	12,180.76	4,103 49		
06/18/13	51.000	58.8900	3,003.39	85.7800	4,374.78	1,371.39		
12/12/13	16.000	65.8070	1,052 91	85.7800	1,372.48	319.57		
12/13/13	24.000	66.2950	1,591.07	85.7800	2,058.72	467.65		
12/16/13	14.000	66 9240	936 93	85 7800	1,200 92	263 99		
12/17/13	22 000	67.0550	1,475.21	85.7800	1,887.16	411.95		
12/18/13	52.000	67.6170	3,516.10	85.7800	4,460.56	944.46		
12/19/13	8.000	67.6180	540.94	85.7800	686.24	145.30		
Total Covered	**489.000**		**28,562.16**		**41,946.42**	**13,384.26**		
Total	**489.000**		**$28,562.16**		**$41,946.42**	**$13,384.26**	**$0.00**	

44 / 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
GOOGLE INC CL A			Security Identifier: GOOGL					
Dividend Option: Cash			CUSIP. 38259P508					
07/18/12 *,3	18.000	290.2240	5,224.04	540.0400	9,720.72	4,496.68		
Total Noncovered	**18.000**		**5,224.04**		**9,720.72**	**4,496.68**		
10/19/12	59.000	339.2920	20,018.23	540.0400	31,862.36	11,844.13		
Total Covered	**59.000**		**20,018.23**		**31,862.36**	**11,844.13**		
Total	**77.000**		**$25,242.27**		**$41,583.08**	**$16,340.81**	**$0.00**	
GOOGLE INC CL C			Security Identifier: GOOG					
Dividend Option: Cash			CUSIP: 38259P706					
07/18/12 *	17.737	288.5050	5,117.07	520.5100	9,232.03	4,114.96		
Total Noncovered	**17.737**		**5,117.07**		**9,232.03**	**4,114.96**		
10/19/12	58.159	337.2820	19,616.06	520.5100	30,272.45	10,656.39		
12/02/14	38.104	531.6090	20,256.58	520.5100	19,833.66	-422.92		
Total Covered	**96.264**		**39,872.64**		**50,106.11**	**10,233.47**		
Total	**114.000**		**$44,989.71**		**$59,338.14**	**$14,348.43**	**$0.00**	
GRAINGER WW INC			Security Identifier: GWW					
Dividend Option. Cash			CUSIP· 384802104					
10/19/12	77 000	206.0700	15,867.38	236 6500	18,222.05	2,354.67	360.36	1.97%
05/14/13	41.000	259.9380	10,657.45	236.6500	9,702.65	-954.80	191.88	1.97%
06/18/13	20.000	255.3900	5,107.80	236.6500	4,733.00	-374.80	93.60	1.97%
Total Covered	**138.000**		**31,632.63**		**32,657.70**	**1,025.07**	**645.84**	
Total	**138.000**		**$31,632.63**		**$32,657.70**	**$1,025.07**	**$645.84**	
MASTERCARD INC CL A COM			Security Identifier: MA					
Dividend Option. Cash			CUSIP· 57636Q104					
09/04/13	264.000	62.4070	16,475.41	93.4800	24,678.72	8,203.31	168.96	0.68%
NESTLE SA SPONSORED ADR REPSTG			Security Identifier: NSRGY					
REG SHS ISIN#US6410694060			CUSIP. 641069406					
Dividend Option· Cash								
05/15/14	583.000	79.5200	46,360.16	72.2270	42,108 34	-4,251.82	1,113.42	2.64%
NIKE INC CL B			Security Identifier: NKE					
Dividend Option. Cash			CUSIP· 654106103					
10/05/11 *,3	488 000	42.9160	20,943.13	108.0200	52,713.76	31,770.63	546.56	1.03%
Total Noncovered	**488.000**		**20,943.13**		**52,713.76**	**31,770.63**	**546.56**	
11/26/12	277.000	48.6440	13,474.29	108.0200	29,921.54	16,447.25	310.24	1.03%
Total Covered	**277.000**		**13,474.29**		**29,921.54**	**16,447.25**	**310.24**	
Total	**765.000**		**$34,417.42**		**$82,635.30**	**$48,217.88**	**$856.80**	

45 / 104

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Account Statement

Statement Period: 06/01/2015 - 06/30/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
O REILLY AUTOMOTIVE INC NEW COM			Security Identifier: ORLY					
Dividend Option. Cash			CUSIP: 67103H107					
07/29/14	24.000	150.5950	3,614 28	225.9800	5,423.52	1,809.24		
07/30/14	23 000	151.8830	3,493.31	225.9800	5,197.54	1,704.23		
07/31/14	46.000	150.6690	6,930.77	225.9800	10,395.08	3,464.31		
08/04/14	21.000	150.6950	3,164.60	225.9800	4,745.58	1,580.98		
08/05/14	52.000	150.4640	7,824.12	225.9800	11,750.96	3,926.84		
08/06/14	37.000	150.3290	5,562.18	225.9800	8,361.26	2,799.08		
Total Covered	**203.000**		**30,589.26**		**45,873.94**	**15,284.68**		
Total	**203.000**		**$30,589.26**		**$45,873.94**	**$15,284.68**	**$0.00**	
ORACLE CORP COM			Security Identifier: ORCL					
Dividend Option. Cash			CUSIP: 68389X105					
05/20/10 *,3	621.000	22.8920	14,216.24	40.3000	25,026.30	10,810.06	372.60	1.48%
06/03/10 *,3	576.000	22.7860	13,124.56	40.3000	23,212.80	10,088.24	345.60	1.48%
Total Noncovered	**1,197.000**		**27,340.80**		**48,239.10**	**20,898.30**	**718.20**	
10/03/13	402.000	33.3200	13,394 60	40 3000	16,200.60	2,806 00	241 20	1.48%
Total Covered	**402.000**		**13,394.60**		**16,200.60**	**2,806.00**	**241.20**	
Total	**1,599.000**		**$40,735.40**		**$64,439.70**	**$23,704.30**	**$959.40**	
PRICELINE GRP INC COM NEW			Security Identifier: PCLN					
Dividend Option. Cash			CUSIP. 741503403					
06/12/14	16.000	1,235.5060	19,768.09	1,151.3700	18,421.92	-1,346.17		
09/19/14	20.000	1,192.9400	23,858.80	1,151.3700	23,027.40	-831.40		
12/02/14	18.000	1,139.8000	20,516.40	1,151.3700	20,724.66	208 26		
Total Covered	**54.000**		**64,143.29**		**62,173.98**	**-1,969.31**		
Total	**54.000**		**$64,143.29**		**$62,173.98**	**-$1,969.31**	**$0.00**	
REGENERON PHARMACEUTICALS INC			Security Identifier: REGN					
Dividend Option. Cash			CUSIP: 75886F107					
02/12/14	47.000	325.1510	15,282.09	510.1300	23,976.11	8,694.02		
08/04/14	79.000	325.1660	25,688.08	510.1300	40,300.27	14,612.19		
Total Covered	**126.000**		**40,970.17**		**64,276.38**	**23,306.21**		
Total	**126.000**		**$40,970.17**		**$64,276.38**	**$23,306.21**	**$0.00**	

46 / 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Equities *(continued)*									
Common Stocks *(continued)*									
STARBUCKS CORP COM			**Security Identifier: SBUX**						
Dividend Option: Cash				CUSIP: 855244109					
10/19/12	1,402.000	22.7590	31,908.81	53.6150	75,168.23	43,259.42		897.28	1.19%
TJX COMPANIES INC (NEW)			**Security Identifier: TJX**						
Dividend Option: Cash				CUSIP: 872540109					
12/03/13	110.000	62.3000	6,852.95	66.1700	7,278.70	425.75		92.40	1.26%
12/04/13	146.000	62.1550	9,074.57	66.1700	9,660.82	586 25		122.64	1.26%
02/27/14	162.000	60.5640	9,811.42	66.1700	10,719.54	908.12		136.08	1.26%
02/28/14	238.000	61.2290	14,572.53	66.1700	15,748.46	1,175.93		199.92	1.26%
08/19/14	235.000	59.0620	13,879.57	66.1700	15,549.95	1,670.38		197.40	1 26%
Total Covered	**891.000**		**54,191.04**		**58,957.47**	**4,766.43**		**748.44**	
Total	**891.000**		**$54,191.04**		**$58,957.47**	**$4,766.43**		**$748.44**	
VISA INC COM CL A			**Security Identifier: V**						
Dividend Option: Cash				CUSIP: 92826C839					
02/08/13	640.000	39 3920	25,210.83	67.1500	42,976.00	17,765.17		307.20	0.71%
05/08/13	396.000	44.5830	17,654.80	67.1500	26,591.40	8,936.60		190.08	0.71%
06/21/13	268.000	44.7970	12,005.67	67.1500	17,996.20	5,990.53		128.64	0.71%
Total Covered	**1,304.000**		**54,871.30**		**87,563.60**	**32,692.30**		**625.92**	
Total	**1,304.000**		**$54,871.30**		**$87,563.60**	**$32,692.30**		**$625.92**	
Total Common Stocks			**$851,882.39**		**$1,177,527.82**	**$325,645.43**		**$12,052.46**	
Total Equities			**$851,882.39**		**$1,177,527.82**	**$325,645.43**		**$12,052.46**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$900,667.79**	**$1,226,313.22**	**$325,645.43**	**$0.00**	**$12,054.82**

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Options and any Debt Instruments that provide a simple fixed payment schedule for which a yield to maturity can be easily determined acquired on or after January 1, 2014.

3 The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information.

47 / 104

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Brokerage
Account Statement

Account Number: PQJ-200713
Statement Period: 06/01/2015 - 06/30/2015

THE AARON COPLAND FUND FOR MUSIC
INC.
RAUB BROCK ACCOUNT
254 W 31ST STREET, 15TH FLOOR
NEW YORK NY 10001-2813

Your Financial Advisor Is:
ALLEN JACOBI / FPBT ADVISORY
(212) 365-7622

Valuation at a Glance

	This Period
Beginning Account Value	**$1,092,026.92**
Dividends/Interest	2,733.73
Change in Account Value	-11,015.13
Ending Account Value	**$1,083,745.52**
Estimated Annual Income	$18,913.02

Table of Contents

Valuation at a Glance 1
Asset Allocation 2
Client Service Information 2
Your Account Information 2
Portfolio Holdings 3
Portfolio Holdings Disclosures 6
Activity Summary 7
Transactions in Date Sequence 8
Cash Not Yet Received 10
Income and Expense Summary 10
FDIC Insured Bank Deposits 10
Schedule of Realized Gains and Losses Year-to-Date 11
Messages 12
Important Information and Disclosures 13

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Asset Allocation

	Last Period	This Period	% Allocation	
Cash, Money Funds, and Bank Deposits[1]	7,758.78	7,301.27	1%	Please review your allocation periodically with your Financial Advisor.
Equities	1,040,327.89	1,076,444.25	99%	
Exchange-Traded Products	43,940.25	0.00	0%	
Account Total	**$1,092,026.92**	**$1,083,745.52**	**100%**	

1 The Bank Deposits in your account are FDIC insured bank deposits.
FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

Client Service Information

Your Financial Advisor Is: N05
ALLEN JACOBI / FPBT ADVISORY
FIELDPOINT PRIVATE
400 PARK AVE, 18TH FL
NEW YORK NY 10022-9490

Contact Information
Telephone Number: (212) 365-7622

Your Account Information

Investment Objective
Investment Objective: LONG TERM GROWTH
Risk Exposure: MODERATE RISK
Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

Tax Lot Default Disposition Method
Default Method for Mutual Funds: HIGH COST
Default Method for Stocks in a Dividend Reinvestment Plan: HIGH COST
Default Method for all Other Securities HIGH COST
Bond Amortization Elections:
Treat all interest as original issue discount (OID): No
Amortize premium on taxable bonds based on Constant Yield Method: Yes
Accrual market discount method for all other bond types: Ratable Method
Include market discount in income annually: No

Electronic Delivery
You are currently enrolled to receive the following account communications via electronic delivery:
Statements and Reports
Trade Confirmations
Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):
d####@sandscpa.com
j##########@coplandfund.org
The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address.

Portfolio Manager
Portfolio Manager : RAUB BROCK CAPITAL MANAGEMENT, LP.

Portfolio Investment Style: LARGE CAPITALIZATION CORE

49 / 104

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Brokerage
Account Statement

Statement Period: 06/01/2015 - 06/30/2015

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 1.00% of Portfolio									
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
05/30/15	7,301.270	PQJ200713	06/30/15	7,758.78	7,301.27	0.03	0.29	N/A	N/A
Total FDIC Insured Bank Deposits				$7,758.78	$7,301.27	$0.03	$0.29		
Total Cash, Money Funds, and Bank Deposits				$7,758.78	$7,301.27	$0.03	$0.29		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 99.00% of Portfolio								
Common Stocks								
ACCENTURE PLC IRELAND CLASS SHS			Security Identifier: ACN	CUSIP: G1151C101				
ISIN#IE00B4BNMY34								
Dividend Option Cash								
10/26/12	585.000	67.0250	39,209.80	96.7800	56,616.30	17,406.50	1,193.40	2.10%
07/05/13	20.000	73.3350	1,466.70	96.7800	1,935.60	468.90	40.80	2.10%
Total Covered	**605.000**		**40,676.50**		**58,551.90**	**17,875.40**	**1,234.20**	
Total	**605.000**		**$40,676.50**		**$58,551.90**	**$17,875.40**	**$1,234.20**	
MEDTRONIC PLC SHS			Security Identifier: MDT	CUSIP: G5960L103				
ISIN#IE00BTN1Y115								
Dividend Option. Cash								
01/27/15	780.000	76.9500	60,021.00	74.1000	57,798.00	-2,223.00	1,185.60	2.05%
CANADIAN NATL RY CO COM			Security Identifier: CNI	CUSIP. 136375102				
ISIN#CA1363751027								
Dividend Option: Cash								
10/26/12	770.000	43 3990	33,417.12	57 7500	44,467.50	11,050.38	770.85	1 73%
05/27/15	105.000	60.5790	6,360.80	57.7500	6,063.75	-297.05	105.12	1.73%
Total Covered	**875.000**		**39,777.92**		**50,531.25**	**10,753.33**	**875.97**	
Total	**875.000**		**$39,777.92**		**$50,531.25**	**$10,753.33**	**$875.97**	
CUMMINS INC			Security Identifier: CMI	CUSIP: 231021106				
Dividend Option: Cash								
03/12/15	385.000	139.5620	53,731.41	131.1900	50,508.15	-3,223.26	1,201.20	2.37%

50 / 104

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
FACTSET RESEARCH SYSTEMS INC			**Security Identifier: FDS**					
Dividend Option: Cash			CUSIP: 303075105					
10/26/12	425.000	90.9200	38,640.96	162 5100	69,066 75	30,425.79	748.00	1.08%
GRAINGER WW INC			**Security Identifier: GWW**					
Dividend Option: Cash			CUSIP 384802104					
10/26/12	185.000	197.1260	36,468.31	236.6500	43,780.25	7,311.94	865.80	1.97%
11/26/12	10.000	190.0200	1,900.20	236.6500	2,366.50	466.30	46.80	1.97%
Total Covered	**195.000**		**38,368.51**		**46,146.75**	**7,778.24**	**912.60**	
Total	**195.000**		**$38,368.51**		**$46,146.75**	**$7,778.24**	**$912.60**	
HORMEL FOODS CORP COM			**Security Identifier: HRL**					
Dividend Option Cash			CUSIP: 440452100					
10/26/12	1,030.000	29.3000	30,178.90	56.3700	58,061.10	27,882.20	1,030.00	1.77%
MASTERCARD INC CL A COM			**Security Identifier: MA**					
Dividend Option: Cash			CUSIP: 57636Q104					
06/11/15	610.000	94.6650	57,745.35	93.4800	57,022.80	-722.55	390.40	0.68%
NIKE INC CL B			**Security Identifier: NKE**					
Dividend Option: Cash			CUSIP. 654106103					
10/26/12	660.000	45.6040	30,098.54	108.0200	71,293.20	41,194.66	739.20	1.03%
NOVO NORDISK A.S. ADR FORMERLY NOVO INDUSTRIE A.S. ADR SAME CUSIP			**Security Identifier: NVO**					
Dividend Option. Cash			CUSIP. 670100205					
10/26/12	795.000	32.2750	25,658.78	54.7600	43,534.20	17,875.42	423.64	0.97%
06/19/13	300.000	31.8400	9,552.00	54.7600	16,428.00	6,876.00	159.86	0.97%
Total Covered	**1,095.000**		**35,210.78**		**59,962.20**	**24,751.42**	**583.50**	
Total	**1,095.000**		**$35,210.78**		**$59,962.20**	**$24,751.42**	**$583.50**	
POLARIS INDUSTRIES INC COM			**Security Identifier: PII**					
Dividend Option: Cash			CUSIP 731068102					
11/05/14	315.000	151.2220	47,634.93	148.1100	46,654.65	-980.28	667.80	1.43%
05/27/15	80.000	145.9300	11,674.40	148.1100	11,848.80	174.40	169.60	1.43%
Total Covered	**395.000**		**59,309.33**		**58,503.45**	**-805.88**	**837.40**	
Total	**395.000**		**$59,309.33**		**$58,503.45**	**-$805.88**	**$837.40**	
PRAXAIR INC COM			**Security Identifier: PX**					
Dividend Option: Cash			CUSIP: 74005P104					
04/18/08 *,3	324.000	91.7130	29,714.85	119.5500	38,734.20	9,019.35	926.64	2.39%
Total Noncovered	**324.000**		**29,714.85**		**38,734.20**	**9,019.35**	**926.64**	
10/26/12	50.000	105.3800	5,269.00	119.5500	5,977.50	708.50	143.00	2.39%
06/19/13	5 000	119.8900	599.45	119 5500	597.75	-1.70	14 30	2.39%

51 / 104

[redacted]

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
PRAXAIR INC COM *(continued)*								
Total Covered	**55.000**		**5,868.45**		**6,575.25**	**706.80**	**157.30**	
Total	**379.000**		**$35,583.30**		**$45,309.45**	**$9,726.15**	**$1,083.94**	
PRICE T ROWE GROUP INC COM			**Security Identifier. TROW**					
Dividend Option: Cash			CUSIP: 74144T108					
10/26/12	600.000	64.7460	38,847.60	77.7300	46,638.00	7,790.40	1,248.00	2.67%
SCRIPPS NETWORKS INTERACTIVE INC CL A			**Security Identifier: SNI**					
Dividend Option. Cash			CUSIP: 811065101					
04/11/14	383.000	73.7530	28,247.28	65.3700	25,036.71	-3,210.57	352.36	1.40%
04/14/14	237.000	74.1710	17,578.46	65.3700	15,492.69	-2,085.77	218.04	1.40%
05/27/15	235.000	67.5300	15,869.55	65.3700	15,361.95	-507.60	216.20	1.40%
Total Covered	**855.000**		**61,695.29**		**55,891.35**	**-5,803.94**	**786.60**	
Total	**855.000**		**$61,695.29**		**$55,891.35**	**-$5,803.94**	**$786.60**	
TJX COMPANIES INC (NEW)			**Security Identifier: TJX**					
Dividend Option· Cash			CUSIP 872540109					
10/26/12	945.000	40.6980	38,459.61	66.1700	62,530.65	24,071.04	793.80	1.26%
TORONTO DOMINION BK ONT COM NEW			**Security Identifier: TD**					
ISIN#CA8911605092			CUSIP. 891160509					
Dividend Option· Cash								
10/26/12	655.000	40.7600	26,697.77	42.5100	27,844.05	1,146.28	1,069.74	3.84%
06/19/13	330.000	39.8120	13,137.96	42.5100	14,028.30	890.34	538.95	3.84%
12/16/14	70.000	45.4090	3,178.62	42.5100	2,975.70	-202.92	114.33	3.84%
Total Covered	**1,055.000**		**43,014.35**		**44,848.05**	**1,833.70**	**1,723.02**	
Total	**1,055.000**		**$43,014.35**		**$44,848.05**	**$1,833.70**	**$1,723.02**	
UNITEDHEALTH GROUP INC COM			**Security Identifier: UNH**					
Dividend Option: Cash			CUSIP: 91324P102					
06/06/14	600.000	79.8280	47,896.99	122.0000	73,200.00	25,303.01	1,200.00	1.63%
WALGREENS BOOTS ALLIANCE INC COM			**Security Identifier: WBA**					
Dividend Option· Cash			CUSIP· 931427108					
10/26/12	675.000	35.2090	23,765.74	84.4400	56,997.00	33,231.26	911.25	1.59%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
WALGREENS BOOTS ALLIANCE INC COM *(continued)*								
09/09/14	75.000	63.1000	4,732.49	84.4400	6,333.00	1,600.51	101 25	1 59%
Total Covered	750.000		28,498.23		63,330.00	34,831.77	1,012.50	
Total	750.000		$28,498.23		$63,330.00	$34,831.77	$1,012.50	
XILINX INC COM			Security Identifier: XLNX					
Dividend Option Cash			CUSIP 983919101					
10/26/12	1,070.000	32.7590	35,051 60	44.1600	47,251.20	12,199.60	1,326.80	2 80%
Total Common Stocks			$812,806.17		$1,076,444.25	$263,638.08	$18,912.73	
Total Equities			$812,806.17		$1,076,444.25	$263,638.08	$18,912.73	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$820,107.44	$1,083,745.52	$263,638.08	$0.00	$18,913.02

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows.

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Options and any Debt Instruments that provide a simple fixed payment schedule for which a yield to maturity can be easily determined acquired on or after January 1, 2014.

[3] The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information.

Portfolio Holdings Disclosures

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to

53 / 104

[redacted]

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Brokerage Account Statement

Account Number: PQJ-200820
Statement Period: 06/01/2015 - 06/30/2015

THE AARON COPLAND FUND FOR MUSIC
WHV INT'L VALUE ACCOUNT
254 W 31ST STREET, 15TH FLOOR
NEW YORK NY 10001-2813

Your Financial Advisor Is:
ALLEN JACOBI / FPBT ADVISORY
(212) 365-7622

Valuation at a Glance

	This Period
Beginning Account Value	**$546,687.71**
Cash Withdrawals	-180.62
Dividends/Interest	1,014.62
Fees	-35.15
Change in Account Value	-23,336.22
Ending Account Value	**$524,150.34**
Estimated Annual Income	$13,552.33

Table of Contents

Valuation at a Glance....1
Asset Allocation....2
Client Service Information....2
Your Account Information....2
Portfolio Holdings....3
Portfolio Holdings Disclosures....9
Activity Summary....10
Transactions in Date Sequence....10
Trades Not Settled....13
Income and Expense Summary....13
FDIC Insured Bank Deposits....14
Schedule of Realized Gains and Losses Year-to-Date....14
Messages....15
Important Information and Disclosures....15

54 / 104

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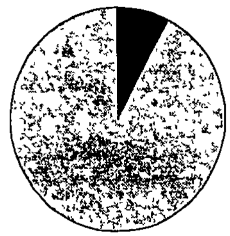
Asset Allocation

	Last Period	This Period	% Allocation
Cash, Money Funds, and Bank Deposits1	43,309.14	44,107.99	8%
Equities	503,378.57	480,042.35	92%
Account Total (Pie Chart)	**$546,687.71**	**$524,150.34**	**100%**



Please review your allocation periodically with your Financial Advisor.

1 The Bank Deposits in your account are FDIC insured bank deposits.
FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

Client Service Information

Your Financial Advisor Is: N05	Contact Information
ALLEN JACOBI / FPBT ADVISORY FIELDPOINT PRIVATE 400 PARK AVE, 18TH FL NEW YORK NY 10022-9490	**Telephone Number:** (212) 365-7622

Your Account Information

Investment Objective

Investment Objective: LONG TERM GROWTH
Risk Exposure: MODERATE RISK
Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

Tax Lot Default Disposition Method

Default Method for Mutual Funds: HIGH COST
Default Method for Stocks in a Dividend Reinvestment Plan: HIGH COST
Default Method for all Other Securities: HIGH COST
Bond Amortization Elections:
Treat all interest as original issue discount (OID). No
Amortize premium on taxable bonds based on Constant Yield Method: Yes
Accrual market discount method for all other bond types. Ratable Method
Include market discount in income annually: No

55/104

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Statement Period: 06/01/2015 - 06/30/2015

Your Account Information *(continued)*

Electronic Delivery
You are currently enrolled to receive the following account communications via electronic delivery.
Statements and Reports
Trade Confirmations
Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):
d####@sandscpa.com
j###########@coplandfund.org
The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address.

Portfolio Manager
Portfolio Manager : WENTWORTH HAUSER & VIOLICH

Portfolio Investment Style: INTERNATIONAL EQUITY

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 8.00% of Portfolio									
Cash Balance				642.00	207 47				
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
05/30/15	43,900.520	PQJ200820	06/30/15	42,667 14	43,900.52	0.18	1.96	N/A	N/A
Total FDIC Insured Bank Deposits				**$42,667.14**	**$43,900.52**	**$0.18**	**$1.96**		
Total Cash, Money Funds, and Bank Deposits				**$43,309.14**	**$44,107.99**	**$0.18**	**$1.96**		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 92.00% of Portfolio								
Common Stocks								
ALLEGION PUB LTD CO ORD SHS			**Security Identifier: ALLE**					
ISIN#IE00BFRT3W74			CUSIP: G0176J109					
Dividend Option. Cash								
11/12/12	91 333	28.1830	2,574.02	60.1400	5,492.79	2,918.77	36.53	0.66%
09/20/13	11.667	40.2830	469.96	60.1400	701.63	231.67	4.67	0.66%
Total Covered	**103.000**		**3,043.98**		**6,194.42**	**3,150.44**	**41.20**	
Total	**103.000**		**$3,043.98**		**$6,194.42**	**$3,150.44**	**$41.20**	

56 | 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
EATON CORPORATION PLC SHS			Security Identifier: ETN					
ISIN#IE00B8KQN827			CUSIP: G29183103					
Dividend Option Cash								
12/03/12	154.000	49.3190	7,595.19	67.4900	10,393.46	2,798.27	338.80	3.25%
12/20/12	0.958	52.5470	50.34	67.4900	64.66	14.32	2.11	3.25%
12/20/12	94.042	51 7920	4,870.67	67.4900	6,346.89	1,476.22	206.89	3 25%
09/23/13	40.000	67.8500	2,713.98	67.4900	2,699.60	-14.38	88.00	3.25%
Total Covered	**289.000**		**15,230.18**		**19,504.61**	**4,274.43**	**635.80**	
Total	**289.000**		**$15,230.18**		**$19,504.61**	**$4,274.43**	**$635.80**	
ENSCO PLC SHS CL A			Security Identifier: ESV					
ISIN#GB00B4VLR192			CUSIP. G3157S106					
Dividend Option· Cash								
11/04/13	260.000	57.4880	14,946.83	22.2700	5,790.20	-9,156.63	156.00	2.69%
INGERSOLL RAND PLC SHS			Security Identifier: IR					
ISIN#IE00B6330302			CUSIP· G47791101					
Dividend Option. Cash								
11/12/12	275.000	36.5430	10,049.43	67.4200	18,540.50	8,491.07	319.00	1.72%
09/20/13	35.000	52.2330	1,828.14	67 4200	2,359.70	531.56	40.60	1.72%
Total Covered	**310.000**		**11,877.57**		**20,900.20**	**9,022.63**	**359.60**	
Total	**310.000**		**$11,877.57**		**$20,900.20**	**$9,022.63**	**$359.60**	
WEATHERFORD INTL PLC ORD SHS			Security Identifier: WFT					
ISIN#IE00BLNN3691			CUSIP· G48833100					
Dividend Option: Cash								
11/12/12	2,330.000	10.8600	25,303.57	12 2700	28,589.10	3,285.53		
PARAGON OFFSHORE PLC SHS			Security Identifier: PGN					
ISIN#GB00BMTS0J78			CUSIP· G6S01W108					
Dividend Option. Cash								
11/12/12	236.000	13.1880	3,112.47	1.0900	257.24	-2,855.23	118.00	45.87%
NABORS INDS LTD SHS			Security Identifier: NBR					
ISIN#BMG6359F1032			CUSIP. G6359F103					
Dividend Option: Cash								
11/12/12	920.000	13.5000	12,419.74	14.4300	13,275.60	855.86	220.80	1.66%
12/17/14	93.000	10.8660	1,010.50	14.4300	1,341.99	331.49	22.32	1.66%
12/26/14	692.000	12.6640	8,763.76	14 4300	9,985.56	1,221.80	166.08	1.66%
Total Covered	**1,705.000**		**22,194.00**		**24,603.15**	**2,409.15**	**409.20**	
Total	**1,705.000**		**$22,194.00**		**$24,603.15**	**$2,409.15**	**$409.20**	

57 / 104

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FIELDPOINT PRIVATE®
Fieldpoint Private Securities, LLC
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FIELDPOINT PRIVATE®

Brokerage Account Statement

Statement Period: 06/01/2015 - 06/30/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
NOBLE CORP PLC SHS USD			Security Identifier: NE					
ISIN#GB00BFG3KF26			CUSIP. G65431101					
Dividend Option: Cash								
11/12/12	710.000	31.3010	22,224.03	15.3900	10,926.90	-11,297.13	1,065.00	9.74%
PARTNERRE LTD SHS			Security Identifier: PRE					
ISIN#BMG6852T1053			CUSIP: G6852T105					
Dividend Option Cash								
11/12/12	65.000	78.9100	5,129.15	128.5000	8,352.50	3,223.35	182.00	2.17%
UBS GROUP AG SHS			Security Identifier: UBS					
ISIN#CH0244767585			CUSIP: H42097107					
Dividend Option· Cash								
11/12/12	665.000	15.3000	10,174.37	21.2000	14,098.00	3,923.63	357.17	2.53%
CORE LABORATORIES NV			Security Identifier: CLB					
Dividend Option: Cash			CUSIP: N22717107					
11/12/12	55.000	98.3800	5,410.90	114.0100	6,270.55	859.65	121.00	1.92%
AXA SA SPONS ADR			Security Identifier: AXAHY					
ISIN#US0545361075			CUSIP: 054536107					
Dividend Option. Cash								
11/12/12	335.000	15.0500	5,041 75	25.2150	8,447.03	3,405 28	288.43	3.41%
BASF SE SPONS ADR			Security Identifier: BASFY					
ISIN#US0552625057			CUSIP. 055262505					
Dividend Option. Cash								
11/12/12	125.000	80.3500	10,043.75	87.8220	10,977.75	934.00	281.91	2.56%
BHP BILLITON LTD SPONSORED ADR			Security Identifier: BHP					
ISIN#US0886061086			CUSIP: 088606108					
Dividend Option. Cash								
11/12/12	345.000	71.3800	24,625.93	40.7100	14,044.95	-10,580.98	855.60	6 09%
07/30/13	90.000	63.1140	5,680.26	40.7100	3,663.90	-2,016.36	223.20	6.09%
Total Covered	**435.000**		**30,306.19**		**17,708.85**	**-12,597.34**	**1,078.80**	
Total	**435.000**		**$30,306.19**		**$17,708.85**	**-$12,597.34**	**$1,078.80**	

58 / 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
BRITISH AMERN TOB PLC SPONSORED ADR ISIN#US1104481072 Dividend Option: Cash			Security Identifier: BTI CUSIP. 110448107					
11/12/12	115.000	101.8860	11,716.89	108.2500	12,448.75	731.86	526.35	4.22%
12/04/12	30.000	106.7940	3,203.81	108.2500	3,247.50	43.69	137.31	4.22%
Total Covered	**145.000**		**14,920.70**		**15,696.25**	**775.55**	**663.66**	
Total	**145.000**		**$14,920.70**		**$15,696.25**	**$775.55**	**$663.66**	
BROOKFIELD ASSET MGMT INC VTG SHS CL A ISIN#CA1125851040 Dividend Option: Cash			Security Identifier: BAM CUSIP: 112585104					
11/12/12	225.000	22.7990	5,129.70	34.9300	7,859.25	2,729.55	108.00	1.37%
CANADIAN NATL RY CO COM ISIN#CA1363751027 Dividend Option: Cash			Security Identifier: CNI CUSIP· 136375102					
11/12/12	290.000	43.5150	12,619.34	57.7500	16,747.50	4,128.16	290.32	1.73%
12/04/12	110.000	44.8890	4,937.78	57.7500	6,352.50	1,414.72	110.12	1.73%
Total Covered	**400.000**		**17,557.12**		**23,100.00**	**5,542.88**	**400.44**	
Total	**400.000**		**$17,557.12**		**$23,100.00**	**$5,542.88**	**$400.44**	
CANADIAN NATURAL RES LTD ISIN#CA1363851017 Dividend Option. Cash			Security Identifier: CNQ CUSIP: 136385101					
11/12/12	635.000	27.9280	17,734.28	27.1600	17,246.60	-487.68	477.78	2.77%
CANADIAN PAC RY LTD COM ISIN#CA13645T1003 Dividend Option Cash			Security Identifier: CP CUSIP. 13645T100					
11/12/12	195.000	91.0300	17,750.85	160.2300	31,244.85	13,494.00	228.27	0.73%
DIAGEO PLC SPONSORED ADR NEW ISIN#US25243Q2057 Dividend Option· Cash			Security Identifier: DEO CUSIP. 25243Q205					
11/12/12	110 000	114 2400	12,566 39	116 0400	12,764 40	198.01	367.45	2.87%
12/03/12	20.000	119.6900	2,393.80	116.0400	2,320.80	-73.00	66.81	2.87%
Total Covered	**130.000**		**14,960.19**		**15,085.20**	**125.01**	**434.26**	
Total	**130.000**		**$14,960.19**		**$15,085.20**	**$125.01**	**$434.26**	
ENSIGN ENERGY SYS INC COM Dividend Option· Cash			Security Identifier: ESVIF CUSIP. 293570107					
11/12/12	175.000	14.6010	2,555.18	9.8053	1,715.93	-839.25	69 09	4 02%

59 | 104

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Brokerage
Account Statement

Statement Period: 06/01/2015 - 06/30/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
FINNING INTERNATIONAL INC			**Security Identifier: FINGF**					
FORMALLY FINNING LTD			CUSIP: 318071404					
Dividend Option: Cash								
11/12/12	45.000	22.5280	1,013.78	18.8175	846.79	-166.99	26.29	3.10%
MANULIFE FINL CORP COM			**Security Identifier: MFC**					
ISIN#CA56501R1064			CUSIP: 56501R106					
Dividend Option: Cash								
11/12/12	415.000	12.3080	5,107.82	18.5900	7,714.85	2,607.03	230.01	2.98%
NESTLE SA SPONSORED ADR REPSTG			**Security Identifier: NSRGY**					
REG SHS ISIN#US6410694060			CUSIP: 641069406					
Dividend Option: Cash								
11/12/12	320.000	63.2400	20,236.80	72.2270	23,112.64	2,875.84	611.14	2.64%
NOVARTIS AG SPONSORED ADR			**Security Identifier: NVS**					
Dividend Option: Cash			CUSIP: 66987V109					
11/12/12	170.000	60.0200	10,203.40	98.3400	16,717.80	6,514.40	383.95	2.29%
POTASH CORP OF SASKATCHEWAN INC			**Security Identifier: POT**					
COM ISIN#CA73755L1076			CUSIP: 73755L107					
Dividend Option: Cash								
11/12/12	580.000	39.1000	22,677.94	30.9700	17,962.60	-4,715.34	881.60	4.90%
RIO TINTO PLC SPONSORED ADR			**Security Identifier: RIO**					
ISIN#US7672041008			CUSIP: 767204100					
Dividend Option: Cash								
11/12/12	490.000	49.0900	24,054.05	41.2100	20,192.90	-3,861.15	1,024.39	5.07%
07/31/13	125.000	44.8780	5,609.79	41.2100	5,151.25	-458.54	261.32	5.07%
Total Covered	**615.000**		**29,663.84**		**25,344.15**	**-4,319.69**	**1,285.71**	
Total	**615.000**		**$29,663.84**		**$25,344.15**	**-$4,319.69**	**$1,285.71**	
SCHLUMBERGER LTD COM ISIN#AN8068571086			**Security Identifier: SLB**					
Dividend Option: Cash			CUSIP: 806857108					
11/12/12	370.000	68.4480	25,325.61	86.1900	31,890.30	6,564.69	740.00	2.32%

60 / 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
SOUTH32 LTD SPONSORED ADR			Security Identifier: SOUHY	CUSIP: 84473L105				
Dividend Option: Cash								
05/25/15	174.000	9.0000	1,566.00	6.7100	1,167.54	-398.46		
SUNCOR ENERGY INC NEW COM			Security Identifier: SU	CUSIP: 867224107				
ISIN#CA8672241079								
Dividend Option Cash								
11/12/12	755.000	33.3900	25,209.37	27.5200	20,777.60	-4,431.77	686.21	3.30%
TECK RES LTD CL B SUB VTG			Security Identifier: TCK	CUSIP: 878742204				
ISIN#CA8787422044								
Dividend Option: Cash								
12/10/12	150.000	35.7680	5,365.23	9.9100	1,486.50	-3,878.73	29.97	2.01%
TENARIS S A SPONSORED ADR			Security Identifier: TS	CUSIP: 88031M109				
Dividend Option: Cash								
11/12/12	575.000	36.4700	20,970.14	27.0200	15,536.50	-5,433.64	517.50	3.33%
09/26/13	25.000	48.4750	1,211.88	27.0200	675.50	-536.38	22.50	3.33%
Total Covered	**600.000**		**22,182.02**		**16,212.00**	**-5,970.02**	**540.00**	
Total	**600.000**		**$22,182.02**		**$16,212.00**	**-$5,970.02**	**$540.00**	
UNILEVER NV NEW YORK SHS NEW			Security Identifier: UN	CUSIP: 904784709				
Dividend Option: Cash								
11/12/12	315.000	36.0190	11,345.83	41.8400	13,179.60	1,833.77	389.16	2.95%
12/19/12	30.000	38.6780	1,160.33	41.8400	1,255.20	94.87	37.06	2.95%
Total Covered	**345.000**		**12,506.16**		**14,434.80**	**1,928.64**	**426.22**	
Total	**345.000**		**$12,506.16**		**$14,434.80**	**$1,928.64**	**$426.22**	
VALE S A ADR			Security Identifier: VALE	CUSIP: 91912E105				
ISIN#US91912E1055								
Dividend Option: Cash								
11/12/12	1,105.000	17.9500	19,834.53	5.8900	6,508.45	-13,326.08	197.84	3.03%
YARA INTL ASA SPONSORED ADR			Security Identifier: YARIY	CUSIP: 984851204				
Dividend Option: Cash								
11/12/12	25.000	44.6000	1,115.00	51.9100	1,297.75	182.75	35.82	2.76%
Total Common Stocks			**$476,654.26**		**$480,042.35**	**$3,388.09**	**$13,550.37**	
Total Equities			**$476,654.26**		**$480,042.35**	**$3,388.09**	**$13,550.37**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$520,762.25**	**$524,150.34**	**$3,388.09**	**$0.00**	**$13,552.33**

61 / 104

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Brokerage Account Statement

Account Number: PQJ-200838
Statement Period: 06/01/2015 - 06/30/2015

THE AARON COPLAND FUND FOR MUSIC
WCM INT'L GROWTH ACCOUNT
254 W 31ST STREET, 15TH FLOOR
NEW YORK NY 10001-2813

Your Financial Advisor Is:
ALLEN JACOBI / FPBT ADVISORY
(212) 365-7622

Valuation at a Glance

	This Period
Beginning Account Value	**$942,290.11**
Cash Withdrawals	-98.81
Dividends/Interest	863.30
Fees	-60.86
Change in Account Value	-30,593.10
Ending Account Value	**$912,400.64**
Estimated Annual Income	$12,635.26

Table of Contents

Valuation at a Glance 1
Asset Allocation 2
Client Service Information 2
Your Account Information 2
Portfolio Holdings 3
Portfolio Holdings Disclosures 10
Activity Summary 11
Transactions in Date Sequence 11
Income and Expense Summary 13
FDIC Insured Bank Deposits 13
Schedule of Realized Gains and Losses Year-to-Date 14
Messages 16
Important Information and Disclosures 16

62 / 104

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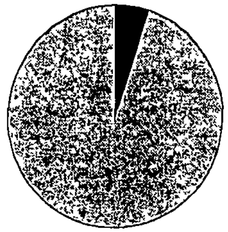
Asset Allocation

	Last Period	This Period	% Allocation
Cash, Money Funds, and Bank Deposits[1]	62,566.45	46,772.32	5%
Equities	879,723.66	865,628.32	95%
Account Total (Pie Chart)	**$942,290.11**	**$912,400.64**	**100%**



Please review your allocation periodically with your Financial Advisor.

1 The Bank Deposits in your account are FDIC insured bank deposits.
FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

Client Service Information

Your Financial Advisor Is: N05	Contact Information
ALLEN JACOBI / FPBT ADVISORY FIELDPOINT PRIVATE 400 PARK AVE, 18TH FL NEW YORK NY 10022-9490	**Telephone Number:** (212) 365-7622

Your Account Information

Investment Objective

Investment Objective: LONG TERM GROWTH
Risk Exposure: *MODERATE RISK*
Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

Tax Lot Default Disposition Method

Default Method for Mutual Funds. HIGH COST
Default Method for Stocks in a Dividend Reinvestment Plan: HIGH COST
Default Method for all Other Securities: HIGH COST
Bond Amortization Elections:
Treat all interest as original issue discount (OID): No
Amortize premium on taxable bonds based on Constant Yield Method. Yes
Accrual market discount method for all other bond types: Ratable Method
Include market discount in income annually: No

63 / 104

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Brokerage Account Statement

Statement Period: 06/01/2015 - 06/30/2015

Your Account Information *(continued)*

Electronic Delivery

You are currently enrolled to receive the following account communications via electronic delivery:
Statements and Reports
Trade Confirmations
Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):
d####@sandscpa.com
j##########@coplandfund.org
The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address.

Portfolio Manager

Portfolio Manager : WCM INVESTMENT MANAGEMENT

Portfolio Investment Style: INTERNATIONAL EQUITY BROAD MARKETS GROWTH

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 5.00% of Portfolio									
Cash Balance				835.40	0.00				
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
05/30/15	46,772.320	PQJ200838	06/30/15	61,731.05	46,772.32	0.19	2.29	N/A	N/A
Total FDIC Insured Bank Deposits				$61,731.05	$46,772.32	$0.19	$2.29		
Total Cash, Money Funds, and Bank Deposits				$62,566.45	$46,772.32	$0.19	$2.29		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 95.00% of Portfolio								
Common Stocks								
ICON PLC LTD SHS			Security Identifier: ICLR					
ISIN#IE0005711209			CUSIP: G4705A100					
Dividend Option: Cash								
04/29/15	290.000	63.0540	18,285.60	67.3000	19,517.00	1,231.40		
06/12/15	117.000	67.0800	7,848.37	67.3000	7,874.10	25.73		
Total Covered	**407.000**		**26,133.97**		**27,391.10**	**1,257.13**		
Total	**407.000**		**$26,133.97**		**$27,391.10**	**$1,257.13**	**$0.00**	

64 | 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
LAZARD LTD SHS A			Security Identifier: LAZ					
ISIN#BMG540501027			CUSIP: G54050102					
Dividend Option Cash								
03/20/15 *	133.000	50.5900	6,728.47	56.2400	7,479.92	751.45	186.20	2.48%
Total Noncovered	**133.000**		**6,728.47**		**7,479.92**	**751.45**	**186.20**	
11/12/12	619.000	27.9070	17,274.25	56.2400	34,812.56	17,538.31	866.60	2.48%
Total Covered	**619.000**		**17,274.25**		**34,812.56**	**17,538.31**	**866.60**	
Total	**752.000**		**$24,002.72**		**$42,292.48**	**$18,289.76**	**$1,052.80**	
ACE LIMITED SHS			Security Identifier: ACE					
ISIN#CH0044328745			CUSIP: H0023R105					
Dividend Option. Cash								
11/12/12	271.000	77.5880	21,026.35	101.6800	27,555.28	6,528.93	726.28	2.63%
03/20/15	91.000	113.7180	10,348.31	101.6800	9,252.88	-1,095.43	243.88	2.63%
Total Covered	**362.000**		**31,374.66**		**36,808.16**	**5,433.50**	**970.16**	
Total	**362.000**		**$31,374.66**		**$36,808.16**	**$5,433.50**	**$970.16**	
ASML HLDG N V N Y REGISTRY SHS NEW			Security Identifier: ASML					
2012			CUSIP. N07059210					
Dividend Option: Cash								
11/12/12	205.000	58.1270	11,916 06	104.1300	21,346.65	9,430.59	132.46	0 62%
02/21/13	69.000	70.6000	4,871.38	104.1300	7,184.97	2,313.59	44 58	0.62%
03/20/15	93.000	110.4900	10,275.57	104.1300	9,684.09	-591.48	60.10	0.62%
Total Covered	**367.000**		**27,063.01**		**38,215.71**	**11,152.70**	**237.14**	
Total	**367.000**		**$27,063.01**		**$38,215.71**	**$11,152.70**	**$237.14**	
CORE LABORATORIES NV			Security Identifier: CLB					
Dividend Option. Cash			CUSIP. N22717107					
11/12/12	112.000	98.5970	11,042.86	114.0100	12,769.12	1,726.26	246.40	1.92%
09/30/14	41.000	146.2510	5,996.30	114.0100	4,674.41	-1,321.89	90.20	1.92%
03/20/15	60.000	99.7100	5,982.60	114.0100	6,840.60	858.00	132.00	1.92%
Total Covered	**213.000**		**23,021.76**		**24,284.13**	**1,262.37**	**468.60**	
Total	**213.000**		**$23,021.76**		**$24,284.13**	**$1,262.37**	**$468.60**	
SENSATA TECHNOLOGIES HLDG BV ALMELO SHS			Security Identifier: ST					
ISIN#NL0009324904			CUSIP: N7902X106					
Dividend Option: Cash								
06/04/13	486.000	34.8080	16,916.45	52.7600	25,641.36	8,724.91		
03/20/15	174.000	57.5600	10,015.44	52.7600	9,180.24	-835.20		
Total Covered	**660.000**		**26,931.89**		**34,821.60**	**7,889.71**		
Total	**660.000**		**$26,931.89**		**$34,821.60**	**$7,889.71**	**$0.00**	

65 / 104

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Brokerage
Account Statement

Statement Period: 06/01/2015 - 06/30/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
YANDEX N V SHS CLASS A			Security Identifier: YNDX					
ISIN#NL0009805522			CUSIP: N97284108					
Dividend Option: Cash								
05/08/14	463.000	28 3410	13,121.98	15.2200	7,046.86	-6,075.12		
03/20/15	267.000	14.7990	3,951.36	15.2200	4,063.74	112.38		
Total Covered	**730.000**		**17,073.34**		**11,110.60**	**-5,962.74**		
Total	**730.000**		**$17,073.34**		**$11,110.60**	**-$5,962.74**	**$0.00**	
ARM HLDGS PLC SPONSORED ADR			Security Identifier: ARMH					
Dividend Option: Cash			CUSIP: 042068106					
11/12/12	316.000	34.0600	10,762.89	49.2700	15,569.32	4,806.43	93.27	0.59%
11/07/14	152.000	41.6450	6,330.09	49.2700	7,489.04	1,158.95	44.86	0.59%
03/20/15	197.000	54.1100	10,659.67	49.2700	9,706.19	-953.48	58.15	0.59%
Total Covered	**665.000**		**27,752.65**		**32,764.55**	**5,011.90**	**196.28**	
Total	**665.000**		**$27,752.65**		**$32,764.55**	**$5,011.90**	**$196.28**	
CHR HANSEN HLDG A/S SPONS ADR			Security Identifier: CHYHY					
ISIN#US12545M2070			CUSIP: 12545M207					
Dividend Option: Cash								
02/26/14	915.000	20.6490	18,893.93	24.3830	22,310.45	3,416.52	189.90	0.85%
10/21/14	327.000	18.3010	5,984.39	24.3830	7,973.24	1,988.85	67.87	0.85%
03/20/15	514.000	23.0080	11,826.07	24.3830	12,532.86	706.79	106 68	0.85%
Total Covered	**1,756.000**		**36,704.39**		**42,816.55**	**6,112.16**	**364.45**	
Total	**1,756.000**		**$36,704.39**		**$42,816.55**	**$6,112.16**	**$364.45**	
CSL LTD SPONSORED ADR			Security Identifier: CSLLY					
ISIN#US12637N2045			CUSIP: 12637N204					
Dividend Option: Cash								
02/18/15	765.000	34.4270	26,336.43	33.2300	25,420.95	-915.48	401.95	1.58%
03/20/15	234.000	37.4600	8,765.64	33.2300	7,775.82	-989.82	122.95	1.58%
Total Covered	**999.000**		**35,102.07**		**33,196.77**	**-1,905.30**	**524.90**	
Total	**999.000**		**$35,102.07**		**$33,196.77**	**-$1,905.30**	**$524.90**	

66 / 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CANADIAN PAC RY LTD COM			Security Identifier: CP					
ISIN#CA13645T1003			CUSIP: 13645T100					
Dividend Option Cash								
09/06/13	145.000	121.1750	17,570.42	160.2300	23,233.35	5,662.93	169.74	0.73%
03/20/15	59.000	189.2420	11,165.28	160.2300	9,453.57	-1,711.71	69.06	0.73%
Total Covered	**204.000**		**28,735.70**		**32,686.92**	**3,951.22**	**238.80**	
Total	**204.000**		**$28,735.70**		**$32,686.92**	**$3,951.22**	**$238.80**	
COMPASS GROUP PLC SPON ADR NEW JUNE 14			Security Identifier: CMPGY					
ISIN#US20449X3026			CUSIP: 20449X302					
Dividend Option Cash								
06/03/15	1,069.000	17.7360	18,960.21	16.5610	17,703.71	-1,256.50	413.80	2.33%
EXPERIAN PLC SPON ADR			Security Identifier: EXPGY					
Dividend Option: Cash			CUSIP 30215C101					
12/23/14	732.000	17.1780	12,574.00	18.2280	13,342.90	768.90	261.91	1.96%
02/09/15	665.000	18.0300	11,989.95	18.2280	12,121.62	131.67	237.93	1.96%
03/20/15	577.000	17.1000	9,866.70	18.2280	10,517.55	650.85	206.45	1.96%
Total Covered	**1,974.000**		**34,430.65**		**35,982.07**	**1,551.42**	**706.29**	
Total	**1,974.000**		**$34,430.65**		**$35,982.07**	**$1,551.42**	**$706.29**	
FANUC CORPORATION ADR			Security Identifier: FANUY					
ISIN#US3073051027			CUSIP: 307305102					
Dividend Option Cash								
11/12/12	679.000	26.6100	18,068.19	34.1600	23,194.64	5,126.45	191.16	0.82%
03/20/15	239.000	38.1800	9,125.02	34.1600	8,164.24	-960.78	67.29	0.82%
Total Covered	**918.000**		**27,193.21**		**31,358.88**	**4,165.67**	**258.45**	
Total	**918.000**		**$27,193.21**		**$31,358.88**	**$4,165.67**	**$258.45**	
INDUSTRIA DE DISENO TEXTIL INDITEX SA			Security Identifier: IDEXY					
ADR ISIN#US4557931098			CUSIP. 455793109					
Dividend Option. Cash								
01/17/13	673.000	14.1050	9,492.80	16 2420	10,930 87	1,438.07	106.33	0.97%
08/09/13	680.000	13.8020	9,385.67	16.2420	11,044.56	1,658.89	107.43	0.97%
Total Covered	**1,353.000**		**18,878.47**		**21,975.43**	**3,096.96**	**213.76**	
Total	**1,353.000**		**$18,878.47**		**$21,975.43**	**$3,096.96**	**$213.76**	
LVMH MOET HENNESSY LOUIS VUITTON ADR			Security Identifier: LVMUY					
Dividend Option: Cash			CUSIP. 502441306					
11/12/12	391.000	32.0000	12,512.00	35.0200	13,692.82	1,180.82	201.01	1.46%
03/20/15	79.000	36.7830	2,905 89	35.0200	2,766.58	-139.31	40.61	1.46%
04/28/15	254.000	35.0630	8,906.12	35.0200	8,895.08	-11.04	130.58	1.46%

67 / 104

[redacted]

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
LVMH MOET HENNESSY LOUIS VUITTON ADR		*(continued)*						
Total Covered	724.000		24,324.01		25,354.48	1,030.47	372.20	
Total	724.000		$24,324.01		$25,354.48	$1,030.47	$372.20	
NESTLE SA SPONSORED ADR REPSTG			Security Identifier: NSRGY					
REG SHS ISIN#US6410694060				CUSIP: 641069406				
Dividend Option: Cash								
11/12/12	328.000	63.2900	20,759 12	72.2270	23,690.46	2,931.34	626.42	2.64%
03/20/15	110.000	78.3700	8,620.70	72.2270	7,944.97	-675.73	210.08	2.64%
04/28/15	100.000	78.5480	7,854.82	72.2270	7,222.70	-632.12	190.98	2.64%
Total Covered	**538.000**		**37,234.64**		**38,858.13**	**1,623.49**	**1,027.48**	
Total	**538.000**		**$37,234.64**		**$38,858.13**	**$1,623.49**	**$1,027.48**	
NOVO NORDISK A.S. ADR FORMERLY NOVO			Security Identifier: NVO					
INDUSTRIE A.S. ADR SAME CUSIP				CUSIP: 670100205				
Dividend Option: Cash								
11/12/12	530.000	30.9140	16,384.42	54.7600	29,022.80	12,638.38	282.43	0.97%
10/28/13	28.000	36.4580	1,020.81	54.7600	1,533.28	512.47	14.92	0.97%
03/20/15	192.000	49.7100	9,544.32	54.7600	10,513.92	969.60	102.31	0.97%
Total Covered	**750.000**		**26,949.55**		**41,070.00**	**14,120.45**	**399.66**	
Total	**750.000**		**$26,949.55**		**$41,070.00**	**$14,120.45**	**$399.66**	
NOVOZYMES A/S SPONSORED ADR			Security Identifier: NVZMY					
Dividend Option. Cash				CUSIP: 670108109				
11/12/12	492.000	26.5570	13,065.91	47.5110	23,375 41	10,309.50	142.02	0 60%
03/20/15	209.000	47.4630	9,919 86	47 5110	9,929.80	9.94	60 33	0 60%
Total Covered	**701.000**		**22,985.77**		**33,305.21**	**10,319.44**	**202.35**	
Total	**701.000**		**$22,985.77**		**$33,305.21**	**$10,319.44**	**$202.35**	
RECKITT BENCKISER PLC SPONSORED ADR			Security Identifier: RBGLY					
ISIN#US7562552049				CUSIP: 756255204				
Dividend Option: Cash								
07/30/14	1,492 000	17.6180	26,286.06	17.2620	25,754.90	-531.16	609.92	2.36%
03/20/15	594.000	17.8300	10,591.02	17.2620	10,253.63	-337.39	242.83	2.36%

68 / 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
RECKITT BENCKISER PLC SPONSORED ADR		*(continued)*						
Total Covered	**2,086.000**		**36,877.08**		**36,008.53**	**-868.55**	**852.75**	
Total	**2,086.000**		**$36,877.08**		**$36,008.53**	**-$868.55**	**$852.75**	
SGS SA ADR			**Security Identifier: SGSOY**					
ISIN#US8188001049			CUSIP: 818800104					
Dividend Option: Cash								
11/12/12	1,054.000	21.2900	22,439.66	18.2550	19,240.77	-3,198.89	410.89	2.13%
03/20/15	357.000	19.7400	7,047.18	18.2550	6,517.04	-530.14	139.17	2 13%
Total Covered	**1,411.000**		**29,486.84**		**25,757.81**	**-3,729.03**	**550.06**	
Total	**1,411.000**		**$29,486.84**		**$25,757.81**	**-$3,729.03**	**$550.06**	
SHOPRITE HLDGS LTD SPONSORED ADR			**Security Identifier: SRGHY**					
ISIN#US82510E2090			CUSIP: 82510E209					
Dividend Option: Cash								
11/12/12	514.000	21.0000	10,794.00	14 2940	7,347.12	-3,446.88	121.24	1.65%
02/22/13	282.000	20 0460	5,653.01	14.2940	4,030.91	-1,622.10	66.51	1.65%
03/20/15	276.000	13.1210	3,621.33	14.2940	3,945.14	323.81	65.10	1.65%
Total Covered	**1,072.000**		**20,068.34**		**15,323.17**	**-4,745.17**	**252.85**	
Total	**1,072.000**		**$20,068.34**		**$15,323.17**	**-$4,745.17**	**$252.85**	
SVENSKA CELLULOSA AKTIEBOLAGET SCA			**Security Identifier: SVCBY**					
SPONSORED ADR			CUSIP: 869587402					
Dividend Option: Cash								
11/12/12	490 000	19.6200	9,613.80	25.4050	12,448.45	2,834.65	198.30	1.59%
02/22/13	233.000	24.6880	5,752.26	25.4050	5,919.37	167.11	94.29	1.59%
03/20/15	282.000	23.9300	6,748.34	25.4050	7,164.21	415.87	114.13	1.59%
Total Covered	**1,005.000**		**22,114.40**		**25,532.03**	**3,417.63**	**406.72**	
Total	**1,005.000**		**$22,114.40**		**$25,532.03**	**$3,417.63**	**$406.72**	
SWATCH GROUP AG ADR			**Security Identifier: SWGAY**					
ISIN#US8701231065			CUSIP: 870123106					
Dividend Option: Cash								
10/03/14	526.000	23.0110	12,103.68	19.4800	10,246.48	-1,857.20	119.98	1.17%
03/20/15	182.000	22.2900	4,056.78	19.4800	3,545.36	-511.42	41.51	1.17%
Total Covered	**708.000**		**16,160.46**		**13,791.84**	**-2,368.62**	**161.49**	
Total	**708.000**		**$16,160.46**		**$13,791.84**	**-$2,368.62**	**$161.49**	
SYSMEX CORP ADR			**Security Identifier: SSMXY**					
ISIN#US87184P1093			CUSIP 87184P109					
Dividend Option. Cash								
11/12/12	590.000	11.0250	6,504.75	29.8290	17,599.11	11,094.36	70.07	0.39%
03/20/15	219.000	27.6880	6,063 69	29 8290	6,532.55	468.86	26.01	0 39%

69 / 104

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Brokerage
Account Statement

Statement Period: 06/01/2015 - 06/30/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
SYSMEX CORP ADR *(continued)*								
Total Covered	**809.000**		**12,568.44**		**24,131.66**	**11,563.22**	**96.08**	
Total	**809.000**		**$12,568.44**		**$24,131.66**	**$11,563.22**	**$96.08**	
TAIWAN SEMICONDUCTOR MFG CO SPONSORED			**Security Identifier: TSM**					
ADR ISIN#US8740391003			CUSIP· 874039100					
Dividend Option. Cash								
11/12/12	1,705.000	16.4600	28,063.96	22.7100	38,720.55	10,656.59	1,673.79	4 32%
03/20/15	617.000	24.8100	15,307.77	22.7100	14,012.07	-1,295.70	605.70	4.32%
Total Covered	**2,322.000**		**43,371.73**		**52,732.62**	**9,360.89**	**2,279.49**	
Total	**2,322.000**		**$43,371.73**		**$52,732.62**	**$9,360.89**	**$2,279.49**	
TENCENT HLDGS LTD ADR			**Security Identifier: TCEHY**					
ISIN#US88032Q1094			CUSIP: 88032Q109					
Dividend Option Cash								
11/12/12	375.000	6.9980	2,624.25	19.9550	7,483.13	4,858.88	15.32	0.20%
04/29/13	1,200.000	6.7330	8,079.41	19.9550	23,946.00	15,866.59	49.02	0.20%
03/20/15	155.000	18.6200	2,886.10	19.9550	3,093.02	206.92	6.33	0.20%
Total Covered	**1,730.000**		**13,589.76**		**34,522.15**	**20,932.39**	**70.67**	
Total	**1,730.000**		**$13,589.76**		**$34,522.15**	**$20,932.39**	**$70.67**	
UNICHARM CORP SPONSORED ADR			**Security Identifier: UNICY**					
ISIN#US90460M2044			CUSIP· 90460M204					
Dividend Option· Cash								
06/15/15	4,083.000	4.8090	19,634.33	4.7550	19,414.67	-219.66	65.96	0 33%
WAL MART DE MEXICO SA DE CV SPONS ADR			**Security Identifier: WMMVY**					
ISIN#US93114W1071 REPSTG SER V SHS			CUSIP· 93114W107					
Dividend Option Cash								
11/12/12	500.000	29.1000	14,550.00	24.4670	12,233.50	-2,316.50	186.13	1.52%
03/20/15	171.000	24.9300	4,263.03	24.4670	4,183.86	-79.17	63.65	1.52%
Total Covered	**671.000**		**18,813.03**		**16,417.36**	**-2,395.67**	**249.78**	
Total	**671.000**		**$18,813.03**		**$16,417.36**	**-$2,395.67**	**$249.78**	
Total Common Stocks			**$747,537.08**		**$865,628.32**	**$118,091.24**	**$12,632.97**	
Total Equities			**$747,537.08**		**$865,628.32**	**$118,091.24**	**$12,632.97**	

70 / 104

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	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$794,309.40	$912,400.64	$118,091.24	$0.00	$12,635.26

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows.

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Options and any Debt Instruments that provide a simple fixed payment schedule for which a yield to maturity can be easily determined acquired on or after January 1, 2014.

Portfolio Holdings Disclosures

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total.
THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.pershing.com/business_continuity.html for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

Option Disclosure

Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Foreign Currency Transactions

Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

71/104

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Brokerage Account Statement

Account Number: PQJ-200846
Statement Period: 06/01/2015 - 06/30/2015

THE AARON COPLAND FUND FOR MUSIC
APEX CAPITAL SMID GROWTH ACCT
254 W 31ST STREET, 15TH FLOOR
NEW YORK NY 10001-2813

Valuation at a Glance

	This Period
Beginning Account Value	**$745,619.45**
Dividends/Interest	432.38
Change in Account Value	-3,909.23
Ending Account Value	**$742,142.60**
Estimated Annual Income	$3,221.73

Your Financial Advisor Is:
ALLEN JACOBI / FPBT ADVISORY
(212) 365-7622

Table of Contents

Valuation at a Glance........1
Asset Allocation........2
Client Service Information........2
Your Account Information........2
Portfolio Holdings........3
Portfolio Holdings Disclosures........19
Activity Summary........20
Transactions in Date Sequence........20
Cash Not Yet Received........22
Income and Expense Summary........23
FDIC Insured Bank Deposits........23
Schedule of Realized Gains and Losses Year-to-Date........24
Messages........28
Important Information and Disclosures........28

72 / 104

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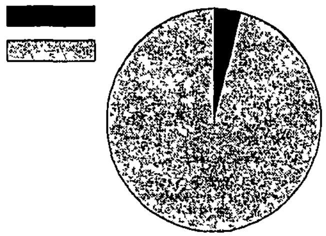
Asset Allocation

	Last Period	This Period	% Allocation
Cash, Money Funds, and Bank Deposits[1]	32,515 52	28,069.62	4%
Equities	713,103.93	714,072.98	96%
Account Total (Pie Chart)	**$745,619.45**	**$742,142.60**	**100%**



Please review your allocation periodically with your Financial Advisor.

1 The Bank Deposits in your account are FDIC insured bank deposits.
FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

Client Service Information

Your Financial Advisor Is: N05	*Contact Information*
ALLEN JACOBI / FPBT ADVISORY FIELDPOINT PRIVATE 400 PARK AVE, 18TH FL NEW YORK NY 10022-9490	**Telephone Number:** (212) 365-7622

Your Account Information

Investment Objective
Investment Objective: LONG TERM GROWTH
Risk Exposure: MODERATE RISK
Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

Tax Lot Default Disposition Method
Default Method for Mutual Funds: HIGH COST
Default Method for Stocks in a Dividend Reinvestment Plan: HIGH COST
Default Method for all Other Securities: HIGH COST
Bond Amortization Elections:
Treat all interest as original issue discount (OID): No
Amortize premium on taxable bonds based on Constant Yield Method: Yes
Accrual market discount method for all other bond types: Ratable Method
Include market discount in income annually: No

Copies of Statement Sent
APEX CAPITAL MANAGEMENT, INC.
At your request copies of this statement have been sent to the above.

73/104

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Brokerage Account Statement

Statement Period: 06/01/2015 - 06/30/2015

Your Account Information *(continued)*

Electronic Delivery
You are currently enrolled to receive the following account communications via electronic delivery.
Statements and Reports
Trade Confirmations
Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):
d####@sandscpa.com
j##########@coplandfund.org
The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address.

Portfolio Manager
Portfolio Manager : APEX CAPITAL MANAGEMENT

Portfolio Investment Style: SMALL TO MID CAPITALIZATION GROWTH

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 4.00% of Portfolio									
Cash Balance				9,372.18	15.00				
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
05/30/15	28,054.620	PQJ200846	06/30/15	23,143.34	28,054.62	0.08	1.40	N/A	N/A
Total FDIC Insured Bank Deposits				$23,143.34	$28,054.62	$0.08	$1.40		
Total Cash, Money Funds, and Bank Deposits				$32,515.52	$28,069.62	$0.08	$1.40		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 96.00% of Portfolio								
Common Stocks								
HORIZON PHARMA PLC SHS ISIN#IE00BQPVQZ61 Dividend Option. Cash			Security Identifier: HZNP CUSIP. G4617B105					
05/28/15	115.000	32.2230	3,705.65	34.7400	3,995.10	289.45		
ICON PLC LTD SHS ISIN#IE0005711209 Dividend Option: Cash			Security Identifier: ICLR CUSIP: G4705A100					
09/18/14	108.000	56.2570	6,075.79	67.3000	7,268.40	1,192.61		
03/20/15	28 000	71.1100	1,991.08	67.3000	1,884.40	-106.68		

74 | 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
ICON PLC LTD SHS *(continued)*								
Total Covered	**136.000**		**8,066.87**		**9,152.80**	**1,085.93**		
Total	**136.000**		**$8,066.87**		**$9,152.80**	**$1,085.93**	**$0.00**	
JAZZ PHARMACEUTICALS PLC SHS USD			**Security Identifier: JAZZ**					
ISIN#IE00B4Q5ZN47			CUSIP: G50871105					
Dividend Option: Cash								
07/16/13	16.000	71 5510	1,144 81	176.0700	2,817.12	1,672.31		
06/12/14	21.000	142.4950	2,992.40	176.0700	3,697.47	705 07		
08/28/14	9.000	161.8000	1,456.20	176.0700	1,584.63	128.43		
03/20/15	13.000	188.4100	2,449.33	176.0700	2,288.91	-160.42		
Total Covered	**59.000**		**8,042.74**		**10,388.13**	**2,345.39**		
Total	**59.000**		**$8,042.74**		**$10,388.13**	**$2,345.39**	**$0.00**	
SIGNET JEWELERS LIMITED			**Security Identifier: SIG**					
SHS ISIN#BMG812761002			CUSIP: G81276100					
Dividend Option: Cash								
11/27/12	62.000	54.0200	3,349 23	128.2400	7,950.88	4,601.65	54.56	0.68%
03/20/15	16.000	125.8900	2,014.24	128.2400	2,051.84	37.60	14.08	0.68%
Total Covered	**78.000**		**5,363.47**		**10,002.72**	**4,639.25**	**68.64**	
Total	**78.000**		**$5,363.47**		**$10,002.72**	**$4,639.25**	**$68.64**	
CORE LABORATORIES NV			**Security Identifier: CLB**					
Dividend Option: Cash			CUSIP: N22717107					
06/23/14	33.000	165.0380	5,446.27	114.0100	3,762.33	-1,683.94	72.60	1.92%
03/20/15	8.000	98.6400	789.12	114.0100	912.08	122.96	17.60	1.92%
Total Covered	**41.000**		**6,235.39**		**4,674.41**	**-1,560.98**	**90.20**	
Total	**41.000**		**$6,235.39**		**$4,674.41**	**-$1,560.98**	**$90.20**	
AMAG PHARMACEUTICALS INC COM			**Security Identifier: AMAG**					
Dividend Option: Cash			CUSIP: 00163U106					
05/18/15	59 000	64.3710	3,797.90	69 0600	4,074.54	276.64		
ACI WORLDWIDE INC COM			**Security Identifier: ACIW**					
Dividend Option: Cash			CUSIP: 004498101					
06/15/15	222.000	24.8560	5,518.14	24.5700	5,454.54	-63.60		
ADVENT SOFTWARE INC COM			**Security Identifier: ADVS**					
Dividend Option: Cash			CUSIP: 007974108					
09/23/14	172.000	31.5080	5,419.39	44.2100	7,604.12	2,184.73	89.44	1.17%
03/20/15	39.000	44.2000	1,723.80	44.2100	1,724.19	0.39	20.28	1.17%
Total Covered	**211.000**		**7,143.19**		**9,328.31**	**2,185.12**	**109.72**	
Total	**211.000**		**$7,143.19**		**$9,328.31**	**$2,185.12**	**$109.72**	

75/104

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Account Statement

Statement Period: 06/01/2015 - 06/30/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
AGIOS PHARMACEUTICALS INC COM			**Security Identifier: AGIO** CUSIP: 00847X104					
Dividend Option: Cash								
03/05/15	27.000	107.9300	2,914.11	111.1400	3,000.78	86.67		
03/20/15	7.000	109.6900	767.83	111.1400	777.98	10.15		
Total Covered	**34.000**		**3,681.94**		**3,778.76**	**96.82**		
Total	**34.000**		**$3,681.94**		**$3,778.76**	**$96.82**	**$0.00**	
AKORN INC COM			**Security Identifier: AKRX** CUSIP: 009728106					
Dividend Option: Cash								
12/04/13	194.000	26.0250	5,048.92	43.6600	8,470.04	3,421.12		
08/28/14	36.000	38.7170	1,393.81	43.6600	1,571.76	177.95		
03/20/15	66.000	49.6100	3,274.26	43.6600	2,881.56	-392.70		
Total Covered	**296.000**		**9,716.99**		**12,923.36**	**3,206.37**		
Total	**296.000**		**$9,716.99**		**$12,923.36**	**$3,206.37**	**$0.00**	
ALIGN TECHNOLOGY INC COM			**Security Identifier: ALGN** CUSIP: 016255101					
Dividend Option: Cash								
09/18/14	103.000	54.3150	5,594.41	62.7100	6,459.13	864.72		
12/19/14	25.000	56.3560	1,408.89	62.7100	1,567.75	158.86		
03/20/15	31.000	58.2120	1,804.56	62.7100	1,944.01	139.45		
Total Covered	**159.000**		**8,807.86**		**9,970.89**	**1,163.03**		
Total	**159.000**		**$8,807.86**		**$9,970.89**	**$1,163.03**	**$0.00**	
AUTOLIV INC COM			**Security Identifier: ALV** CUSIP: 052800109					
Dividend Option: Cash								
11/27/12	105.000	59.5500	6,252.74	116.7500	12,258.75	6,006.01	235.20	1.91%
07/09/13	1.000	79.1700	79.17	116.7500	116.75	37.58	2.24	1.91%
03/20/15	26.000	114.7150	2,982.60	116.7500	3,035.50	52.90	58.24	1.91%
Total Covered	**132.000**		**9,314.51**		**15,411.00**	**6,096.49**	**295.68**	
Total	**132.000**		**$9,314.51**		**$15,411.00**	**$6,096.49**	**$295.68**	

76 / 104

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
AVIS BUDGET GROUP INC COM			Security Identifier: CAR					
Dividend Option: Cash				CUSIP: 053774105				
03/05/15	122.000	60.6580	7,400.23	44.0800	5,377.76	-2,022.47		
03/20/15	32.000	59.0240	1,888.78	44.0800	1,410.56	-478.22		
Total Covered	**154.000**		**9,289.01**		**6,788.32**	**-2,500.69**		
Total	**154.000**		**$9,289.01**		**$6,788.32**	**-$2,500.69**	**$0.00**	
BE AEROSPACE INC COM			Security Identifier: BEAV					
Dividend Option: Cash				CUSIP: 073302101				
07/02/13	65.000	45.7750	2,975.38	54.9000	3,568.50	593.12	49.40	1.38%
07/09/13	16.000	47.7270	763 63	54 9000	878 40	114 77	12.16	1 38%
03/20/15	21.000	62.6900	1,316.49	54.9000	1,152.90	-163.59	15.96	1.38%
Total Covered	**102.000**		**5,055.50**		**5,599.80**	**544.30**	**77.52**	
Total	**102.000**		**$5,055.50**		**$5,599.80**	**$544.30**	**$77.52**	
BITAUTO HLDGS LTD SPONSORED ADS			Security Identifier: BITA					
ISIN#US0917271076				CUSIP 091727107				
Dividend Option. Cash								
06/04/14	110.000	37.4950	4,124.49	51.0500	5,615.50	1,491.01		
03/20/15	12.000	52.2900	627.48	51.0500	612.60	-14.88		
Total Covered	**122.000**		**4,751.97**		**6,228.10**	**1,476.13**		
Total	**122.000**		**$4,751.97**		**$6,228.10**	**$1,476.13**	**$0.00**	
BROADSOFT INC COM			Security Identifier: BSFT					
Dividend Option: Cash				CUSIP· 11133B409				
06/15/15	100.000	36.9220	3,692.20	34.5700	3,457.00	-235.20		
BURLINGTON STORES INC COM			Security Identifier: BURL					
Dividend Option. Cash				CUSIP. 122017106				
03/10/15	149.000	57.1850	8,520.55	51.2000	7,628.80	-891.75		
03/20/15	45.000	59.6160	2,682.72	51 2000	2,304.00	-378.72		
Total Covered	**194.000**		**11,203.27**		**9,932.80**	**-1,270.47**		
Total	**194.000**		**$11,203.27**		**$9,932.80**	**-$1,270.47**	**$0.00**	
CBRE GROUP INC CL A			Security Identifier: CBG					
Dividend Option. Cash				CUSIP: 12504L109				
11/27/12	331.000	17.9000	5,924.87	37.0000	12,247.00	6,322.13		
07/09/13	6.000	23.6180	141.71	37.0000	222.00	80.29		
03/20/15	82.000	36.1680	2,965.76	37.0000	3,034.00	68.24		
Total Covered	**419.000**		**9,032.34**		**15,503.00**	**6,470.66**		
Total	**419.000**		**$9,032.34**		**$15,503.00**	**$6,470.66**	**$0.00**	

77 / 104

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CARRIZO OIL & GAS INC COM			Security Identifier: CRZO					
Dividend Option: Cash			CUSIP: 144577103					
10/04/13	149.000	41.8700	6,238.60	49.2400	7,336.76	1,098.16		
03/20/15	40.000	48.2100	1,928.40	49.2400	1,969.60	41.20		
Total Covered	**189.000**		**8,167.00**		**9,306.36**	**1,139.36**		
Total	**189.000**		**$8,167.00**		**$9,306.36**	**$1,139.36**	**$0.00**	
CARTER INC COM			Security Identifier: CRI					
Dividend Option. Cash			CUSIP: 146229109					
05/27/15	75.000	100.5910	7,544.35	106.3000	7,972.50	428.15	66.00	0.82%
CENTENE CORP DEL COM			Security Identifier: CNC					
Dividend Option. Cash			CUSIP 15135B101					
06/02/14	138.000	37.6340	5,193.53	80.4000	11,095.20	5,901.67		
03/20/15	38.000	70 5500	2,680 90	80 4000	3,055.20	374.30		
Total Covered	**176.000**		**7,874.43**		**14,150.40**	**6,275.97**		
Total	**176.000**		**$7,874.43**		**$14,150.40**	**$6,275.97**	**$0.00**	
CIENA CORP COM NEW			Security Identifier: CIEN					
Dividend Option: Cash			CUSIP: 171779309					
12/12/13	167.000	21.6720	3,619.22	23.6800	3,954.56	335.34		
03/24/14	104.000	23.1650	2,409.15	23.6800	2,462.72	53.57		
12/19/14	45.000	19.3580	871.12	23.6800	1,065.60	194.48		
03/20/15	77.000	20.6400	1,589.27	23.6800	1,823.36	234.09		
Total Covered	**393.000**		**8,488.76**		**9,306.24**	**817.48**		
Total	**393.000**		**$8,488.76**		**$9,306.24**	**$817.48**	**$0.00**	
DEXCOM INC COM			Security Identifier: DXCM					
Dividend Option: Cash			CUSIP: 252131107					
09/02/14	95.000	44.7150	4,247.92	79.9800	7,598.10	3,350.18		
03/20/15	24.000	63 0500	1,513.20	79.9800	1,919.52	406.32		
Total Covered	**119.000**		**5,761.12**		**9,517.62**	**3,756.50**		
Total	**119.000**		**$5,761.12**		**$9,517.62**	**$3,756.50**	**$0.00**	

78 / 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
DIAMONDBACK ENERGY INC COM			**Security Identifier: FANG**					
Dividend Option: Cash			CUSIP: 25278X109					
05/18/15	93.000	78 8850	7,336.28	75.3800	7,010.34	-325.94		
DILLARDS INC CL A			**Security Identifier: DDS**					
Dividend Option: Cash			CUSIP. 254067101					
11/27/12	33.000	87.6400	2,892.12	105.1900	3,471.27	579.15	7.92	0.22%
07/09/13	14.000	85.8500	1,201.90	105.1900	1,472.66	270.76	3.36	0.22%
03/20/15	12 000	137.2500	1,647.00	105.1900	1,262.28	-384.72	2.88	0.22%
Total Covered	**59.000**		**5,741.02**		**6,206.21**	**465.19**	**14.16**	
Total	**59.000**		**$5,741.02**		**$6,206.21**	**$465.19**	**$14.16**	
DOLBY LABORATORIES INC CL A			**Security Identifier: DLB**					
Dividend Option: Cash			CUSIP· 25659T107					
11/27/12	133.000	32.0900	4,267.96	39.6800	5,277.44	1,009.48	53.20	1.00%
07/09/13	1.000	34.1200	34.12	39.6800	39.68	5.56	0.40	1.00%
03/20/15	33.000	39.2730	1,296.02	39.6800	1,309.44	13.42	13 20	1.00%
Total Covered	**167.000**		**5,598.10**		**6,626.56**	**1,028.46**	**66.80**	
Total	**167.000**		**$5,598.10**		**$6,626.56**	**$1,028.46**	**$66.80**	
DUNKIN BRANDS GROUP INC COM			**Security Identifier: DNKN**					
Dividend Option. Cash			CUSIP. 265504100					
05/18/15	140.000	53.2720	7,458.12	55.0000	7,700.00	241.88	148.40	1.92%
ENANTA PHARMACEUTICALS INC COM			**Security Identifier: ENTA**					
Dividend Option: Cash			CUSIP: 29251M106					
01/06/15	87.000	48 5960	4,227 86	44 9900	3,914.13	-313.73		
03/10/15	81.000	34.3350	2,781.16	44.9900	3,644.19	863.03		
03/20/15	33.000	35.3790	1,167.51	44.9900	1,484.67	317.16		
Total Covered	**201.000**		**8,176.53**		**9,042.99**	**866.46**		
Total	**201.000**		**$8,176.53**		**$9,042.99**	**$866.46**	**$0.00**	
ENTEGRIS INC COM			**Security Identifier: ENTG**					
Dividend Option Cash			CUSIP: 29362U104					
11/27/12	404.000	8.7300	3,526.92	14.5700	5,886.28	2,359.36		
07/09/13	7.000	9.8600	69.02	14.5700	101.99	32.97		
03/20/15	100 000	13.5090	1,350 90	14.5700	1,457.00	106 10		
Total Covered	**511.000**		**4,946.84**		**7,445.27**	**2,498.43**		
Total	**511.000**		**$4,946.84**		**$7,445.27**	**$2,498.43**	**$0.00**	
EXPEDIA INC DEL COM NEW			**Security Identifier: EXPE**					
Dividend Option Cash			CUSIP. 30212P303					

79 | 104

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Brokerage Account Statement

Statement Period: 06/01/2015 - 06/30/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
EXPEDIA INC DEL COM NEW *(continued)*								
11/27/12	133.000	60.2400	8,011.92	109.3500	14,543.55	6,531.63	95.76	0.65%
F5 NETWORKS INC COM			Security Identifier: FFIV CUSIP: 315616102					
Dividend Option. Cash								
11/21/13	58.000	82.9330	4,810.14	120.3500	6,980.30	2,170.16		
09/04/14	24.000	124.0920	2,978.20	120.3500	2,888.40	-89.80		
03/20/15	20.000	115.0800	2,301 60	120.3500	2,407.00	105.40		
Total Covered	**102.000**		**10,089.94**		**12,275.70**	**2,185.76**		
Total	**102.000**		**$10,089.94**		**$12,275.70**	**$2,185.76**	**$0.00**	
FIREEYE INC COM			Security Identifier: FEYE CUSIP: 31816Q101					
Dividend Option Cash								
03/05/15	130.000	43.7740	5,690.57	48.9100	6,358.30	667.73		
03/20/15	33.000	43.1400	1,423.63	48.9100	1,614.03	190.40		
Total Covered	**163.000**		**7,114.20**		**7,972.33**	**858.13**		
Total	**163.000**		**$7,114.20**		**$7,972.33**	**$858.13**	**$0.00**	
FIRST REP BK SAN FRANCISCO CALIF NEW COM			Security Identifier: FRC CUSIP: 33616C100					
Dividend Option Cash								
02/07/13	104.000	36.8600	3,833.41	63.0300	6,555.12	2,721.71	62.40	0.95%
07/09/13	31.000	39.6690	1,229.74	63.0300	1,953.93	724.19	18.60	0.95%
09/16/13	26.000	46.0480	1,197.26	63.0300	1,638.78	441.52	15.60	0.95%
03/20/15	40.000	57.2580	2,290.32	63.0300	2,521.20	230.88	24.00	0.95%
Total Covered	**201.000**		**8,550.73**		**12,669.03**	**4,118.30**	**120.60**	
Total	**201.000**		**$8,550.73**		**$12,669.03**	**$4,118.30**	**$120.60**	
FOOT LOCKER INC COM			Security Identifier: FL CUSIP: 344849104					
Dividend Option: Cash								
03/14/14	142.000	45.2690	6,428.20	67.0100	9,515.42	3,087.22	142.00	1.49%
12/01/14	28.000	56.6690	1,586.73	67.0100	1,876.28	289.55	28.00	1.49%
03/20/15	42.000	62.9200	2,642.64	67.0100	2,814.42	171.78	42.00	1.49%
05/28/15	36.000	63.2040	2,275.35	67.0100	2,412.36	137.01	36.00	1.49%

80 | 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
FOOT LOCKER INC COM *(continued)*								
Total Covered	**248.000**		**12,932.92**		**16,618.48**	**3,685.56**	**248.00**	
Total	**248.000**		**$12,932.92**		**$16,618.48**	**$3,685.56**	**$248.00**	
FORTINET INC COM			**Security Identifier: FTNT**					
Dividend Option: Cash			CUSIP. 34959E109					
03/10/15	169 000	32.9150	5,562.68	41.3300	6,984.77	1,422.09		
03/20/15	45.000	35.3700	1,591.65	41 3300	1,859.85	268.20		
05/18/15	91.000	39.3630	3,582 01	41.3300	3,761.03	179.02		
Total Covered	**305.000**		**10,736.34**		**12,605.65**	**1,869.31**		
Total	**305.000**		**$10,736.34**		**$12,605.65**	**$1,869.31**	**$0.00**	
GARTNER INC COM			**Security Identifier: IT**					
Dividend Option. Cash			CUSIP. 366651107					
11/27/12	70.000	47.3500	3,314.49	85.7800	6,004.60	2,690.11		
03/20/15	17.000	82.1600	1,396.72	85.7800	1,458.26	61.54		
Total Covered	**87.000**		**4,711.21**		**7,462.86**	**2,751.65**		
Total	**87.000**		**$4,711.21**		**$7,462.86**	**$2,751.65**	**$0.00**	
GLOBAL PMTS INC COM			**Security Identifier: GPN**					
Dividend Option Cash			CUSIP: 37940X102					
03/10/14	109.000	72.6240	7,916.07	103.4500	11,276.05	3,359.98	8.72	0.07%
03/20/15	29.000	92.5850	2,684.97	103.4500	3,000.05	315.08	2.32	0.07%
Total Covered	**138.000**		**10,601.04**		**14,276.10**	**3,675.06**	**11.04**	
Total	**138.000**		**$10,601.04**		**$14,276.10**	**$3,675.06**	**$11.04**	
HD SUPPLY HLDGS INC COM			**Security Identifier: HDS**					
Dividend Option: Cash			CUSIP: 40416M105					
12/09/14	241.000	28.7230	6,922.20	35.1800	8,478.38	1,556.18		
03/05/15	99.000	29.7730	2,947.54	35 1800	3,482.82	535.28		
03/20/15	86 000	30.1100	2,589.48	35.1800	3,025.48	436.00		
Total Covered	**426.000**		**12,459.22**		**14,986.68**	**2,527.46**		
Total	**426.000**		**$12,459.22**		**$14,986.68**	**$2,527.46**	**$0.00**	
HAIN CELESTIAL GROUP INC COM			**Security Identifier: HAIN**					
Dividend Option: Cash			CUSIP: 405217100					
01/06/15	127.000	55.1610	7,005.50	65.8600	8,364.22	1,358.72		
03/20/15	31.000	64.2100	1,990.51	65.8600	2,041.66	51.15		
Total Covered	**158.000**		**8,996.01**		**10,405.88**	**1,409.87**		
Total	**158.000**		**$8,996.01**		**$10,405.88**	**$1,409.87**	**$0.00**	

81 / 104

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Brokerage Account Statement

Statement Period: 06/01/2015 - 06/30/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
HEARTLAND PMT SYS INC COM			Security Identifier: HPY					
Dividend Option. Cash			CUSIP 42235N108					
11/27/12	143.000	29.5730	4,228.93	54.0500	7,729.15	3,500.22	57.20	0.74%
07/09/13	3.000	39.0300	117.09	54.0500	162.15	45.06	1.20	0.74%
03/20/15	36.000	49.5800	1,784.88	54.0500	1,945.80	160.92	14.40	0.74%
Total Covered	**182.000**		**6,130.90**		**9,837.10**	**3,706.20**	**72.80**	
Total	**182.000**		**$6,130.90**		**$9,837.10**	**$3,706.20**	**$72.80**	
IAC INTERACTIVECORP COM PAR			Security Identifier: IACI					
Dividend Option Cash			CUSIP. 44919P508					
11/27/12	175.000	42.7190	7,475.88	79.6600	13,940.50	6,464.62	238.00	1.70%
07/09/13	2.000	48.7950	97.59	79.6600	159.32	61.73	2.72	1.70%
03/20/15	45.000	68.8980	3,100.41	79.6600	3,584.70	484.29	61.20	1.70%
Total Covered	**222.000**		**10,673.88**		**17,684.52**	**7,010.64**	**301.92**	
Total	**222.000**		**$10,673.88**		**$17,684.52**	**$7,010.64**	**$301.92**	
IMAX CORP COM			Security Identifier: IMAX					
ISIN#CA45245E1097			CUSIP: 45245E109					
Dividend Option: Cash								
01/28/15	164.000	33.4210	5,480.98	40.2700	6,604.28	1,123.30		
03/20/15	37.000	34.8600	1,289.82	40.2700	1,489.99	200.17		
Total Covered	**201.000**		**6,770.80**		**8,094.27**	**1,323.47**		
Total	**201.000**		**$6,770.80**		**$8,094.27**	**$1,323.47**	**$0.00**	
INFORMATICA CORP			Security Identifier: INFA					
Dividend Option: Cash			CUSIP· 45666Q102					
11/27/12	77.000	27.1800	2,092.86	48.4700	3,732.19	1,639 33		
01/09/13	41.000	31.8440	1,305.62	48.4700	1,987.27	681.65		
07/09/13	1.000	37.4900	37.49	48.4700	48.47	10.98		
03/05/15	81.000	43.2990	3,507.23	48.4700	3,926.07	418.84		
03/20/15	52.000	43.9000	2,282.79	48.4700	2,520.44	237.65		
Total Covered	**252.000**		**9,225.99**		**12,214.44**	**2,988.45**		
Total	**252.000**		**$9,225.99**		**$12,214.44**	**$2,988.45**	**$0.00**	

82 / 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
INFINERA CORP COM			Security Identifier: INFN					
Dividend Option· Cash			CUSIP: 45667G103					
03/12/15	400.000	18.5600	7,424.12	20 9800	8,392.00	967.88		
03/20/15	147.000	18.7000	2,748.89	20.9800	3,084.06	335.17		
Total Covered	**547.000**		**10,173.01**		**11,476.06**	**1,303.05**		
Total	**547.000**		**$10,173.01**		**$11,476.06**	**$1,303.05**	**$0.00**	
INTERACTIVE BROKERS GROUP INC CL A - COM			Security Identifier: IBKR					
Dividend Option. Cash			CUSIP: 45841N107					
11/14/13	101.000	23.5980	2,383.35	41.5600	4,197.56	1,814.21	40.40	0.96%
03/20/15	25.000	34 1630	854.07	41.5600	1,039.00	184 93	10.00	0.96%
Total Covered	**126.000**		**3,237.42**		**5,236.56**	**1,999.14**	**50.40**	
Total	**126.000**		**$3,237.42**		**$5,236.56**	**$1,999.14**	**$50.40**	
ISIS PHARMACEUTICALS CALIF COM			Security Identifier: ISIS					
Dividend Option. Cash			CUSIP. 464330109					
11/29/13	37.000	39.4000	1,457.79	57.5500	2,129.35	671.56	-	
12/02/13	121.000	38.5890	4,669.31	57.5500	6,963.55	2,294.24		
03/20/15	40.000	75.6630	3,026.52	57.5500	2,302.00	-724.52		
Total Covered	**198.000**		**9,153.62**		**11,394.90**	**2,241.28**		
Total	**198.000**		**$9,153.62**		**$11,394.90**	**$2,241.28**	**$0.00**	
KAPSTONE PAPER & PACKAGING CORP COM			Security Identifier: KS					
Dividend Option. Cash			CUSIP: 48562P103					
11/27/12	190.000	10.3450	1,965.54	23.1200	4,392.80	2,427.26	57.00	1.29%
02/25/13	58.000	13.0990	759.76	23.1200	1,340.96	581.20	17.40	1.29%
07/09/13	3.000	21.0430	63.13	23.1200	69.36	6.23	0.90	1.29%
03/20/15	65.000	32.7400	2,128.09	23.1200	1,502.80	-625.29	19.50	1.29%
Total Covered	**316.000**		**4,916.52**		**7,305.92**	**2,389.40**	**94.80**	
Total	**316.000**		**$4,916.52**		**$7,305.92**	**$2,389.40**	**$94.80**	
KERYX BIOPHARMCEUTICALS			Security Identifier: KERX					
INC COM			CUSIP. 492515101					
Dividend Option· Cash								
12/05/13	168.000	13.0780	2,197.02	9.9800	1,676.64	-520.38		
09/05/14	93 000	17.9680	1,671.04	9.9800	928.14	-742 90		
03/20/15	66.000	13.9670	921.82	9.9800	658.68	-263.14		
Total Covered	**327.000**		**4,789.88**		**3,263.46**	**-1,526.42**		
Total	**327.000**		**$4,789.88**		**$3,263.46**	**-$1,526.42**	**$0.00**	
MANHATTAN ASSOCS INC COM			Security Identifier: MANH					
Dividend Option: Cash			CUSIP: 562750109					
11/14/13	88.000	28.1160	2,474.17	59.6500	5,249.20	2,775.03		

83/104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
MANHATTAN ASSOCS INC COM *(continued)*								
03/20/15	21.000	54.5300	1,145.13	59.6500	1,252.65	107.52		
Total Covered	**109.000**		**3,619.30**		**6,501.85**	**2,882.55**		
Total	**109.000**		**$3,619.30**		**$6,501.85**	**$2,882.55**	**$0.00**	
MARKETAXESS HLDGS INC COM			Security Identifier: MKTX					
Dividend Option. Cash			CUSIP· 57060D108					
11/14/13	36.000	67.9710	2,446.96	92.7700	3,339.72	892.76	28.80	0.86%
03/20/15	8.000	87.0500	696.40	92.7700	742.16	45.76	6.40	0.86%
Total Covered	**44.000**		**3,143.36**		**4,081.88**	**938.52**	**35.20**	
Total	**44.000**		**$3,143.36**		**$4,081.88**	**$938.52**	**$35.20**	
MEDIDATA SOLUTIONS INC COM			Security Identifier: MDSO					
Dividend Option· Cash			CUSIP: 58471A105					
02/03/15	91.000	43.8970	3,994 64	54.3200	4,943.12	948.48		
03/20/15	22.000	49.5900	1,090.98	54.3200	1,195.04	104.06		
05/27/15	50.000	56.4200	2,821.02	54.3200	2,716.00	-105.02		
Total Covered	**163.000**		**7,906.64**		**8,854.16**	**947.52**		
Total	**163.000**		**$7,906.64**		**$8,854.16**	**$947.52**	**$0.00**	
MEDIVATION INC COM			Security Identifier: MDVN					
Dividend Option: Cash			CUSIP: 58501N101					
11/21/13	56.000	61.8900	3,465.83	114 2000	6,395.20	2,929.37		
09/04/14	24.000	91.7500	2,202.00	114.2000	2,740 80	538.80		
12/01/14	16.000	111.5950	1,785.52	114.2000	1,827.20	41.68		
03/20/15	25.000	134.6680	3,366.70	114.2000	2,855.00	-511.70		
Total Covered	**121.000**		**10,820.05**		**13,818.20**	**2,998.15**		
Total	**121.000**		**$10,820.05**		**$13,818.20**	**$2,998.15**	**$0.00**	
MERCADOLIBRE INC COM			Security Identifier: MELI					
Dividend Option Cash			CUSIP: 58733R102					
02/10/15	55.000	127.1640	6,994.01	141.7000	7,793.50	799.49	22.66	0.29%
03/20/15	13.000	124.3500	1,616.55	141.7000	1,842.10	225.55	5.35	0.29%
Total Covered	**68.000**		**8,610.56**		**9,635.60**	**1,025.04**	**28.01**	
Total	**68.000**		**$8,610.56**		**$9,635.60**	**$1,025.04**	**$28.01**	

84 | 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
MOMENTA PHARMACEUTICALS INC COM			Security Identifier: MNTA CUSIP: 60877T100					
Dividend Option: Cash								
12/10/13	138.000	17.2820	2,384.87	22.8100	3,147.78	762.91		
03/20/15	37.000	15.6860	580.38	22.8100	843.97	263.59		
Total Covered	**175.000**		**2,965.25**		**3,991.75**	**1,026.50**		
Total	**175.000**		**$2,965.25**		**$3,991.75**	**$1,026.50**	**$0.00**	
NORDSON CORP			Security Identifier: NDSN CUSIP 655663102					
Dividend Option Cash								
11/27/12	89.000	62.1300	5,529.57	77.8900	6,932.21	1,402.64	78.32	1.12%
07/09/13	1.000	72.1900	72.19	77.8900	77.89	5.70	0.88	1 12%
03/20/15	23.000	78.3700	1,802.51	77.8900	1,791.47	-11.04	20.24	1.12%
Total Covered	**113.000**		**7,404.27**		**8,801.57**	**1,397.30**	**99.44**	
Total	**113.000**		**$7,404.27**		**$8,801.57**	**$1,397.30**	**$99.44**	
OLD DOMINION FREIGHT LINE INC COM			Security Identifier: ODFL CUSIP: 679580100					
Dividend Option. Cash								
12/04/13	96 000	51.0380	4,899 60	68.6050	6,586.08	1,686.48		
03/24/14	19.000	55.7430	1,059.11	68.6050	1,303.50	244.39		
09/18/14	36.000	72.2990	2,602.75	68.6050	2,469.78	-132.97		
03/20/15	37.000	79.9150	2,956.86	68.6050	2,538.38	-418.48		
Total Covered	**188.000**		**11,518.32**		**12,897.74**	**1,379.42**		
Total	**188.000**		**$11,518.32**		**$12,897.74**	**$1,379.42**	**$0.00**	
POWER INTEGRATIONS INC COM			Security Identifier: POWI CUSIP: 739276103					
Dividend Option: Cash								
02/07/14	42.000	58.6480	2,463.21	45 1800	1,897.56	-565.65	20.16	1.06%
03/27/14	56.000	64.4230	3,607.67	45.1800	2,530.08	-1,077.59	26.88	1.06%
03/20/15	27.000	57.9800	1,565.46	45.1800	1,219.86	-345.60	12.96	1.06%
Total Covered	**125.000**		**7,636.34**		**5,647.50**	**-1,988.84**	**60.00**	
Total	**125.000**		**$7,636.34**		**$5,647.50**	**-$1,988.84**	**$60.00**	
PROTO LABS INC COM			Security Identifier: PRLB CUSIP: 743713109					
Dividend Option: Cash								
06/06/14	38 000	68.8930	2,617.93	67.4800	2,564.24	-53.69		
03/20/15	10.000	70.1500	701.50	67.4800	674.80	-26.70		
Total Covered	**48.000**		**3,319.43**		**3,239.04**	**-80.39**		
Total	**48.000**		**$3,319.43**		**$3,239.04**	**-$80.39**	**$0.00**	
RECEPTOS INC COM			Security Identifier: RCPT CUSIP. 756207106					
Dividend Option. Cash								
05/28/15	16.000	162.7910	2,604.65	190.0500	3,040.80	436.15		

85 | 104

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Brokerage Account Statement

Statement Period: 06/01/2015 - 06/30/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
RECEPTOS INC COM *(continued)*								
06/12/15	16.000	181.8810	2,910.10	190.0500	3,040.80	130.70		
Total Covered	**32.000**		**5,514.75**		**6,081.60**	**566.85**		
Total	**32.000**		**$5,514.75**		**$6,081.60**	**$566.85**	**$0.00**	
ROBERT HALF INTL INC			Security Identifier: RHI					
Dividend Option. Cash			CUSIP. 770323103					
11/27/12	115.000	27.8100	3,198.14	55.5000	6,382.50	3,184.36	92.00	1.44%
02/21/13	37.000	34.7590	1,286.08	55.5000	2,053.50	767.42	29.60	1.44%
07/09/13	54.000	33.5580	1,812.13	55.5000	2,997.00	1,184.87	43.20	1.44%
Total Covered	**206.000**		**6,296.35**		**11,433.00**	**5,136.65**	**164.80**	
Total	**206.000**		**$6,296.35**		**$11,433.00**	**$5,136.65**	**$164.80**	
SILGAN HLDGS INC COM			Security Identifier: SLGN					
Dividend Option. Cash			CUSIP: 827048109					
11/27/12	133.000	43.6280	5,802.58	52.7600	7,017.08	1,214.50	85.12	1.21%
07/09/13	1.000	48.1900	48.19	52.7600	52.76	4.57	0.64	1 21%
03/20/15	35.000	57.6100	2,016.35	52.7600	1,846.60	-169.75	22 40	1.21%
Total Covered	**169.000**		**7,867.12**		**8,916.44**	**1,049.32**	**108.16**	
Total	**169.000**		**$7,867.12**		**$8,916.44**	**$1,049.32**	**$108.16**	
SKECHERS U S A INC CL A			Security Identifier: SKX					
Dividend Option Cash			CUSIP 830566105					
05/18/15	73.000	102.3330	7,470.33	109.7900	8,014.67	544.34		
SPLUNK INC COM			Security Identifier: SPLK					
Dividend Option Cash			CUSIP. 848637104					
10/09/14	91.000	57.5890	5,240.61	69.6200	6,335 42	1,094 81		
03/20/15	20.000	63.6500	1,273.00	69.6200	1,392.40	119.40		
05/28/15	62.000	69.9400	4,336.28	69.6200	4,316.44	-19.84		
Total Covered	**173.000**		**10,849.89**		**12,044.26**	**1,194.37**		
Total	**173.000**		**$10,849.89**		**$12,044.26**	**$1,194.37**	**$0.00**	

86 / 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
SUPERNUS PHARMACEUTICALS INC COM				Security Identifier: SUPN CUSIP: 868459108				
Dividend Option Cash								
06/15/15	249 000	18.2560	4,545.80	16.9800	4,228.02	-317.78		
TABLEAU SOFTWARE INC CL A				Security Identifier: DATA CUSIP· 87336U105				
Dividend Option Cash								
06/02/14	89.000	57.5080	5,118.24	115.3000	10,261.70	5,143.46		
03/20/15	26.000	95.9300	2,494.18	115.3000	2,997.80	503.62		
05/28/15	32.000	113.1100	3,619.52	115.3000	3,689.60	70.08		
Total Covered	**147.000**		**11,231.94**		**16,949.10**	**5,717.16**		
Total	**147.000**		**$11,231.94**		**$16,949.10**	**$5,717.16**	**$0.00**	
TANDEM DIABETES CARE INC COM				Security Identifier: TNDM CUSIP: 875372104				
Dividend Option. Cash								
11/12/14	37.000	14.9800	554.25	10 8400	401.08	-153.17		
11/12/14	54.000	14.9980	809.89	10.8400	585.36	-224.53		
03/20/15	33 000	13 7620	454 15	10 8400	357.72	-96.43		
Total Covered	**124.000**		**1,818.29**		**1,344.16**	**-474.13**		
Total	**124.000**		**$1,818.29**		**$1,344.16**	**-$474.13**	**$0.00**	
TOWERS WATSON & CO CL A				Security Identifier: TW CUSIP: 891894107				
Dividend Option: Cash								
11/27/12	77.000	51.7900	3,987.82	125.8000	9,686.60	5,698.78	46.20	0.47%
03/20/15	19.000	131.3500	2,495.65	125.8000	2,390.20	-105.45	11.40	0.47%
Total Covered	**96.000**		**6,483.47**		**12,076.80**	**5,593.33**	**57.60**	
Total	**96.000**		**$6,483.47**		**$12,076.80**	**$5,593.33**	**$57.60**	
TOTAL SYSTEMS SERVICES INC				Security Identifier: TSS CUSIP: 891906109				
Dividend Option: Cash								
11/27/12	270.000	21.7300	5,867.10	41.7700	11,277.90	5,410.80	108.00	0.95%
01/07/13	39.000	22.3190	870.44	41.7700	1,629.03	758.59	15.60	0 95%
07/09/13	2.000	25.2300	50.46	41.7700	83.54	33.08	0.80	0.95%
03/20/15	80.000	38.5640	3,085.14	41.7700	3,341.60	256.46	32.00	0.95%
Total Covered	**391.000**		**9,873.14**		**16,332.07**	**6,458.93**	**156.40**	
Total	**391.000**		**$9,873.14**		**$16,332.07**	**$6,458.93**	**$156.40**	
UNITED THERAPEUTICS CORP DEL COM				Security Identifier: UTHR CUSIP: 91307C102				
Dividend Option: Cash								
11/27/12	30.000	53.7800	1,613.39	173.9500	5,218.50	3,605.11		
03/20/15	8.000	175.0600	1,400.48	173 9500	1,391.60	-8.88		
Total Covered	**38.000**		**3,013.87**		**6,610.10**	**3,596.23**		
Total	**38.000**		**$3,013.87**		**$6,610.10**	**$3,596.23**	**$0.00**	

87 / 104

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Brokerage Account Statement

Statement Period: 06/01/2015 - 06/30/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
UNIVERSAL HEALTH SVCS INC CL B			Security Identifier: UHS					
Dividend Option. Cash			CUSIP: 913903100					
11/27/12	73.000	43.5500	3,179.14	142.1000	10,373.30	7,194.16	29.20	0.28%
VERINT SYS INC COM			Security Identifier: VRNT					
Dividend Option· Cash			CUSIP. 92343X100					
11/24/14	95.000	59.2640	5,630.11	60.7450	5,770.78	140.67		
03/20/15	24.000	61.4500	1,474.80	60.7450	1,457.88	-16.92		
Total Covered	**119.000**		**7,104.91**		**7,228.66**	**123.75**		
Total	**119.000**		**$7,104.91**		**$7,228.66**	**$123.75**	**$0.00**	
WUXI PHARMATECH CAYMAN INC SPONS ADF			Security Identifier: WX					
ORD SHS ISIN#US9293521020			CUSIP: 929352102					
Dividend Option· Cash								
10/23/13	152.000	29.9430	4,551.37	42.2600	6,423.52	1,872 15		
11/21/13	14.000	32.0560	448.79	42.2600	591.64	142.85		
03/05/15	45.000	41.0850	1,848.82	42.2600	1,901.70	52.88		
03/20/15	60.000	36.4700	2,188.19	42.2600	2,535.60	347.41		
Total Covered	**271.000**		**9,037.17**		**11,452.46**	**2,415.29**		
Total	**271.000**		**$9,037.17**		**$11,452.46**	**$2,415.29**	**$0.00**	
WABTEC COM			Security Identifier: WAB					
Dividend Option· Cash			CUSIP: 929740108					
11/27/12	112.000	41.3600	4,632.31	94.2400	10,554.88	5,922.57	35.84	0.33%
02/21/13	26.000	48.2630	1,254.85	94.2400	2,450.24	1,195.39	8.32	0.33%
07/09/13	1.000	55.1000	55.10	94.2400	94.24	39.14	0.32	0.33%
03/20/15	36.000	95.6840	3,444.62	94.2400	3,392.64	-51.98	11.52	0.33%
Total Covered	**175.000**		**9,386.88**		**16,492.00**	**7,105.12**	**56.00**	
Total	**175.000**		**$9,386.88**		**$16,492.00**	**$7,105.12**	**$56.00**	
WILLIAMS SONOMA INC COM			Security Identifier: WSM					
Dividend Option. Cash			CUSIP. 969904101					
11/27/12	82.000	44.5400	3,652.27	82.2700	6,746.14	3,093.87	114.80	1.70%
02/01/13	48.000	44.9960	2,159.80	82.2700	3,948.96	1,789.16	67.20	1 70%

88 / 104

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
WILLIAMS SONOMA INC COM	*(continued)*							
03/05/15	32 000	79.4780	2,543.30	82.2700	2,632.64	89.34	44.80	1.70%
03/20/15	39.000	78.9470	3,078.93	82.2700	3,208.53	129.60	54.60	1.70%
Total Covered	**201.000**		**11,434.30**		**16,536.27**	**5,101.97**	**281.40**	
Total	**201.000**		**$11,434.30**		**$16,536.27**	**$5,101.97**	**$281.40**	
WYNDHAM WORLDWIDE CORP COM				**Security Identifier: WYN**				
Dividend Option· Cash				CUSIP: 98310W108				
11/27/12	99.000	49.1600	4,866.84	81.9100	8,109.09	3,242.25	166.32	2.05%
07/09/13	2.000	59.2300	118.46	81.9100	163.82	45 36	3.36	2.05%
03/20/15	25 000	92.2690	2,306.72	81.9100	2,047.75	-258.97	42.00	2.05%
Total Covered	**126.000**		**7,292.02**		**10,320.66**	**3,028.64**	**211.68**	
Total	**126.000**		**$7,292.02**		**$10,320.66**	**$3,028.64**	**$211.68**	
YY INC ADS REPSTG COM CL A				**Security Identifier: YY**				
ISIN#US98426T1060				CUSIP: 98426T106				
Dividend Option: Cash								
06/09/14	65.000	68.3250	4,441.15	69.5200	4,518.80	77.65		
12/19/14	38.000	67.9870	2,583.50	69.5200	2,641.76	58.26		
03/20/15	25.000	54.1520	1,353.80	69.5200	1,738.00	384.20		
Total Covered	**128.000**		**8,378.45**		**8,898.56**	**520.11**		
Total	**128.000**		**$8,378.45**		**$8,898.56**	**$520.11**	**$0.00**	
Total Common Stocks			**$556,508.38**		**$714,072.98**	**$157,564.60**	**$3,220.33**	
Total Equities			**$556,508.38**		**$714,072.98**	**$157,564.60**	**$3,220.33**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$584,578.00**	**$742,142.60**	**$157,564.60**	**$0.00**	**$3,221.73**

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows·

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Options and any Debt Instruments that provide a simple fixed payment schedule for which a yield to maturity can be easily determined acquired on or after January 1, 2014.

89 / 104

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Brokerage Account Statement

Account Number: PQJ-200853
Statement Period: 06/01/2015 - 06/30/2015

THE AARON COPLAND FUND FOR MUSIC
MORGAN DEMPSEY SMALL/MICRO VALUE
254 W 31ST STREET, 15TH FLOOR
NEW YORK NY 10001-2813

Your Financial Advisor Is:
ALLEN JACOBI / FPBT ADVISORY
(212) 365-7622

Valuation at a Glance

	This Period
Beginning Account Value	**$602,493.56**
Dividends/Interest	597.78
Change in Account Value	-4,397.87
Ending Account Value	**$598,693.47**
Estimated Annual Income	$9,259.14

Table of Contents

Valuation at a Glance........1
Asset Allocation........2
Client Service Information........2
Your Account Information........2
Portfolio Holdings........3
Portfolio Holdings Disclosures........16
Activity Summary........17
Transactions in Date Sequence........17
Cash Not Yet Received........19
Income and Expense Summary........20
FDIC Insured Bank Deposits........20
Schedule of Realized Gains and Losses Year-to-Date........21
Messages........22
Important Information and Disclosures........23

90 / 104

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Asset Allocation

	Last Period	This Period	% Allocation	
Cash, Money Funds, and Bank Deposits[1]	6,198.79	2,373.76	1%	Please review your allocation periodically with your Financial Advisor.
Equities	596,294.77	596,319.71	99%	
Account Total	**$602,493.56**	**$598,693.47**	**100%**	

1 The Bank Deposits in your account are FDIC insured bank deposits.
FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

Client Service Information

Your Financial Advisor Is: N05	Contact Information
ALLEN JACOBI / FPBT ADVISORY FIELDPOINT PRIVATE 400 PARK AVE, 18TH FL NEW YORK NY 10022-9490	**Telephone Number:** (212) 365-7622

Your Account Information

Investment Objective

Investment Objective: LONG TERM GROWTH
Risk Exposure: MODERATE RISK
Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

Tax Lot Default Disposition Method

Default Method for Mutual Funds. HIGH COST
Default Method for Stocks in a Dividend Reinvestment Plan: HIGH COST
Default Method for all Other Securities· HIGH COST
Bond Amortization Elections:
Treat all interest as original issue discount (OID)· No
Amortize premium on taxable bonds based on Constant Yield Method: Yes
Accrual market discount method for all other bond types: Ratable Method
Include market discount in income annually. No

Electronic Delivery

You are currently enrolled to receive the following account communications via electronic delivery:
Statements and Reports
Trade Confirmations
Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):
d####@sandscpa.com
j##########@coplandfund.org
The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address.

Portfolio Manager

Portfolio Manager : MORGAN DEMPSEY CAPITAL MANAGEMENT, LLC

Portfolio Investment Style: SMALL CAPITALIZATION VALUE

91 / 104

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Brokerage Account Statement

Statement Period: 06/01/2015 - 06/30/2015

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 1.00% of Portfolio									
Cash Balance				331.19	77.38				
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
05/30/15	2,296.380	PQJ200853	06/30/15	5,867.60	2,296.38	0.01	0.15	N/A	N/A
Total FDIC Insured Bank Deposits				$5,867.60	$2,296.38	$0.01	$0.15		
Total Cash, Money Funds, and Bank Deposits				$6,198.79	$2,373.76	$0.01	$0.15		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 99.00% of Portfolio								
Common Stocks								
AMPCO PITTSBURGH			Security Identifier: AP					
Dividend Option: Cash				CUSIP: 032037103				
10/25/13	175.000	17.1890	3,008.09	15.1200	2,646.00	-362.09	126.00	4.76%
05/29/15	185.000	16.3000	3,015.50	15.1200	2,797.20	-218.30	133.20	4 76%
Total Covered	360.000		6,023.59		5,443.20	-580.39	259.20	
Total	360.000		$6,023.59		$5,443.20	-$580.39	$259.20	
APOGEE ENTERPRISES INC COM			Security Identifier: APOG					
Dividend Option: Cash				CUSIP 037598109				
12/07/12	190.000	22.6090	4,295.75	52 6400	10,001 60	5,705.85	83.60	0 83%
08/19/13	55.000	26.8200	1,475.09	52.6400	2,895.20	1,420.11	24.20	0.83%
Total Covered	245.000		5,770.84		12,896.80	7,125.96	107.80	
Total	245.000		$5,770.84		$12,896.80	$7,125.96	$107.80	
APTARGROUP INC			Security Identifier: ATR					
Dividend Option. Cash				CUSIP: 038336103				
12/07/12	295.000	47.8100	14,103.92	63.7700	18,812.15	4,708.23	330 40	1 75%
08/19/13	85.000	59.2700	5,037.95	63.7700	5,420.45	382.50	95.20	1.75%
04/10/14	35.000	65.9600	2,308.60	63.7700	2,231.95	-76.65	39.20	1.75%
Total Covered	415.000		21,450.47		26,464.55	5,014.08	464.80	
Total	415.000		$21,450.47		$26,464.55	$5,014.08	$464.80	

92 / 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
ASTEC INDS INC COM			Security Identifier: ASTE					
Dividend Option Cash			CUSIP. 046224101					
12/07/12	95.000	29.6900	2,820.54	41.8200	3,972.90	1,152.36	38.00	0.95%
04/23/13	115.000	31.9770	3,677.37	41.8200	4,809.30	1,131.93	46.00	0 95%
08/19/13	60.000	34.4900	2,069.40	41.8200	2,509.20	439 80	24.00	0.95%
Total Covered	**270.000**		**8,567.31**		**11,291.40**	**2,724.09**	**108.00**	
Total	**270.000**		**$8,567.31**		**$11,291.40**	**$2,724.09**	**$108.00**	
ATRION CORP COM			Security Identifier: ATRI					
Dividend Option Cash			CUSIP: 049904105					
12/07/12	15.000	196.4990	2,947.49	392.3100	5,884.65	2,937.16	45.00	0.76%
08/19/13	5.000	251.0000	1,255.00	392.3100	1,961.55	706.55	15.00	0.76%
Total Covered	**20.000**		**4,202.49**		**7,846.20**	**3,643.71**	**60.00**	
Total	**20.000**		**$4,202.49**		**$7,846.20**	**$3,643.71**	**$60.00**	
BADGER METER INC COM			Security Identifier: BMI					
Dividend Option: Cash			CUSIP. 056525108					
12/07/12	55 000	45.4100	2,497.54	63.4900	3,491.95	994.41	41.80	1.19%
08/19/13	15.000	47.2600	708.90	63.4900	952.35	243.45	11.40	1.19%
Total Covered	**70.000**		**3,206.44**		**4,444.30**	**1,237.86**	**53.20**	
Total	**70.000**		**$3,206.44**		**$4,444.30**	**$1,237.86**	**$53.20**	
BALDWIN & LYONS CLASS B			Security Identifier: BWINB					
Dividend Option: Cash			CUSIP: 057755209					
10/01/13	33.000	24.6000	811.80	23.0200	759.66	-52 14	33.00	4.34%
10/02/13	147.000	25.3000	3,719.09	23.0200	3,383.94	-335.15	147.00	4.34%
Total Covered	**180.000**		**4,530.89**		**4,143.60**	**-387.29**	**180.00**	
Total	**180.000**		**$4,530.89**		**$4,143.60**	**-$387.29**	**$180.00**	
BAR HBR BANKSHARES COM			Security Identifier: BHB					
Dividend Option: Cash			CUSIP. 066849100					
12/07/12	67.500	22.8000	1,539.00	35.4300	2,391.53	852.53	67.50	2.82%
08/19/13	22.500	24.2000	544.50	35.4300	797.17	252.67	22.50	2.82%
Total Covered	**90.000**		**2,083.50**		**3,188.70**	**1,105.20**	**90.00**	
Total	**90.000**		**$2,083.50**		**$3,188.70**	**$1,105.20**	**$90.00**	
BUCKLE INC COM			Security Identifier: BKE					
Dividend Option: Cash			CUSIP: 118440106					
12/07/12	75.000	44.1900	3,314 24	45.7700	3,432.75	118.51	69.00	2.01%
08/19/13	20.000	52.2200	1,044 40	45.7700	915 40	-129.00	18.40	2.01%
Total Covered	**95.000**		**4,358.64**		**4,348.15**	**-10.49**	**87.40**	
Total	**95.000**		**$4,358.64**		**$4,348.15**	**-$10.49**	**$87.40**	

93 / 104

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Brokerage Account Statement

Statement Period: 06/01/2015 - 06/30/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CPI AEROSTRUCTURES INC COM NEW			Security Identifier: CVU					
Dividend Option: Cash			CUSIP: 125919308					
12/07/12	215.000	9.7100	2,087.63	10.0100	2,152.15	64.52		
08/19/13	65.000	11.0200	716.30	10.0100	650 65	-65.65		
Total Covered	**280.000**		**2,803.93**		**2,802.80**	**-1.13**		
Total	**280.000**		**$2,803.93**		**$2,802.80**	**-$1.13**	**$0.00**	
CABOT MICROELECTRONICS CORP COM			Security Identifier: CCMP					
Dividend Option Cash			CUSIP. 12709P103					
12/07/12	100.000	33.4520	3,345.20	47.1100	4,711.00	1,365.80		
08/19/13	30.000	36.8400	1,105.20	47.1100	1,413.30	308.10		
Total Covered	**130.000**		**4,450.40**		**6,124.30**	**1,673.90**		
Total	**130.000**		**$4,450.40**		**$6,124.30**	**$1,673.90**	**$0.00**	
CAL MAINE FOODS INC COM NEW			Security Identifier: CALM					
Dividend Option. Cash			CUSIP: 128030202					
12/07/12	218.000	22.6490	4,937.51	52.2000	11,379.60	6,442.09	305.20	2.68%
CARBO CERAMICS INC COM			Security Identifier: CRR					
Dividend Option. Cash			CUSIP: 140781105					
12/22/14	70.000	42.5000	2,975 00	41.6300	2,914.10	-60.90	28.00	0.96%
COLUMBUS MCKINNON CORP N Y COM			Security Identifier: CMCO					
Dividend Option: Cash			CUSIP: 199333105					
12/07/12	75.000	14.9300	1,119.74	25.0000	1,875.00	755.26	12.00	0.64%
08/19/13	20.000	21.8400	436.80	25 0000	500.00	63.20	3 20	0 64%
10/22/14	150.000	21.9000	3,285.00	25.0000	3,750.00	465.00	24.00	0.64%
10/23/14	36.000	21.7790	784.06	25.0000	900.00	115.94	5.76	0.64%
Total Covered	**281.000**		**5,625.60**		**7,025.00**	**1,399.40**	**44.96**	
Total	**281.000**		**$5,625.60**		**$7,025.00**	**$1,399.40**	**$44.96**	
CUBIC CORP COM			Security Identifier: CUB					
Dividend Option: Cash			CUSIP: 229669106					
12/07/12	95.000	49.5700	4,709.14	47.5800	4,520.10	-189.04	25.65	0.56%

94 / 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CUBIC CORP COM *(continued)*								
08/19/13	30.000	50.3100	1,509.30	47.5800	1,427.40	-81.90	8.10	0.56%
Total Covered	**125.000**		**6,218.44**		**5,947.50**	**-270.94**	**33.75**	
Total	**125.000**		**$6,218.44**		**$5,947.50**	**-$270.94**	**$33.75**	
DRIL-QUIP INC COM			**Security Identifier: DRQ**					
Dividend Option. Cash			CUSIP: 262037104					
12/07/12	75.000	70 7800	5,308.50	75.2500	5,643.75	335.25		
08/19/13	20.000	102.3900	2,047.80	75.2500	1,505.00	-542.80		
Total Covered	**95.000**		**7,356.30**		**7,148.75**	**-207.55**		
Total	**95.000**		**$7,356.30**		**$7,148.75**	**-$207.55**	**$0.00**	
ESPEY MFG & ELECTRS			**Security Identifier: ESP**					
Dividend Option: Cash			CUSIP. 296650104					
12/07/12	90.000	27.3000	2,457.00	26.0000	2,340.00	-117.00	90.00	3.84%
08/19/13	25.000	27.8100	695.25	26.0000	650.00	-45.25	25.00	3.84%
10/18/13	100.000	30.4500	3,044.99	26.0000	2,600.00	-444.99	100.00	3.84%
Total Covered	**215.000**		**6,197.24**		**5,590.00**	**-607.24**	**215.00**	
Total	**215.000**		**$6,197.24**		**$5,590.00**	**-$607.24**	**$215.00**	
FIRST OF LONG ISLAND CORP			**Security Identifier: FLIC**					
Dividend Option Cash			CUSIP: 320734106					
12/07/12 3	135.000	19.0000	2,564.99	27.7200	3,742.20	1,177.21	102.60	2.74%
08/19/13 3	38.000	24.2960	923.25	27.7200	1,053.36	130.11	28.88	2.74%
Total Covered	**173.000**		**3,488.24**		**4,795.56**	**1,307.32**	**131.48**	
Total	**173.000**		**$3,488.24**		**$4,795.56**	**$1,307.32**	**$131.48**	
FLOWERS FOODS INC COM			**Security Identifier: FLO**					
Dividend Option. Cash			CUSIP: 343498101					
12/07/12	367.000	15.7250	5,771.20	21.1500	7,762.05	1,990.85	212.86	2.74%
08/19/13	105.000	22.6400	2,377.19	21.1500	2,220.75	-156.44	60.90	2.74%
Total Covered	**472.000**		**8,148.39**		**9,982.80**	**1,834.41**	**273.76**	
Total	**472.000**		**$8,148.39**		**$9,982.80**	**$1,834.41**	**$273.76**	
FOSTER L B CO CL A			**Security Identifier: FSTR**					
Dividend Option. Cash			CUSIP: 350060109					
12/07/12	280.000	42.0060	11,761.68	34.6100	9,690.80	-2,070.88	44 80	0.46%
08/19/13	80.000	42.5500	3,403.99	34.6100	2,768.80	-635.19	12.80	0.46%
Total Covered	**360.000**		**15,165.67**		**12,459.60**	**-2,706.07**	**57.60**	
Total	**360.000**		**$15,165.67**		**$12,459.60**	**-$2,706.07**	**$57.60**	
FREIGHTCAR AMER INC COM			**Security Identifier: RAIL**					
Dividend Option: Cash			CUSIP. 357023100					

95 / 104

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Brokerage Account Statement

Statement Period: 06/01/2015 - 06/30/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
FREIGHTCAR AMER INC COM *(continued)*								
03/28/14	250.000	22.6300	5,657.46	20.8800	5,220.00	-437.46	90.00	1.72%
FURMANITE CORP COM			Security Identifier: FRM CUSIP. 361086101					
Dividend Option. Cash								
02/28/14	315.000	11.9000	3,748.50	8.1200	2,557.80	-1,190.70		
GERMAN AMERN BANCORP INC COM			Security Identifier: GABC CUSIP: 373865104					
Dividend Option: Cash								
05/22/15	128.000	28.6000	3,660.80	29 4500	3,769.60	108.80	87.04	2.30%
GORMAN RUPP CO COM			Security Identifier: GRC CUSIP: 383082104					
Dividend Option· Cash								
12/07/12	656.250	22.4800	14,752.45	28.0800	18,427.50	3,675.05	262.50	1.42%
06/27/13	37.500	24.6800	925.50	28 0800	1,053.00	127.50	15.00	1.42%
08/19/13	206.250	27.9480	5,764 23	28.0800	5,791.50	27.27	82.50	1.42%
02/20/15	10.000	28.5800	285.80	28.0800	280.80	-5.00	4.00	1.42%
05/29/15	125.000	27.5000	3,437.50	28.0800	3,510.00	72.50	50.00	1.42%
Total Covered	**1,035.000**		**25,165.48**		**29,062.80**	**3,897.32**	**414.00**	
Total	**1,035.000**		**$25,165.48**		**$29,062.80**	**$3,897.32**	**$414.00**	
GRAHAM CORP COM			Security Identifier: GHM CUSIP· 384556106					
Dividend Option· Cash								
12/07/12	155.000	18.6680	2,893.54	20.4900	3,175.95	282.41	49.60	1.56%
08/19/13	45.000	33.9900	1,529.55	20.4900	922.05	-607.50	14.40	1.56%
10/06/14	130.000	29.4970	3,834.62	20.4900	2,663.70	-1,170.92	41.60	1.56%
Total Covered	**330.000**		**8,257.71**		**6,761.70**	**-1,496.01**	**105.60**	
Total	**330.000**		**$8,257.71**		**$6,761.70**	**-$1,496.01**	**$105.60**	
GRANITE CONSTR INC COM			Security Identifier: GVA CUSIP. 387328107					
Dividend Option· Cash								
12/07/12	535.000	31.2060	16,695.21	35.5100	18,997.85	2,302.64	278.20	1.46%
08/19/13	155.000	29.1900	4,524.45	35.5100	5,504.05	979.60	80.60	1.46%
11/27/13	55.000	31.4600	1,730.29	35.5100	1,953.05	222.76	28.60	1.46%

96 / 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
GRANITE CONSTR INC COM *(continued)*								
Total Covered	**745.000**		**22,949.95**		**26,454.95**	**3,505.00**	**387.40**	
Total	**745.000**		**$22,949.95**		**$26,454.95**	**$3,505.00**	**$387.40**	
GULF IS FABRICATION INC COM			**Security Identifier: GIFI** CUSIP. 402307102					
Dividend Option: Cash								
12/07/12	265.000	23.2110	6,150.90	11 1700	2,960.05	-3,190.85	106.00	3.58%
04/12/13	120.000	20.4480	2,453.72	11.1700	1,340.40	-1,113.32	48 00	3.58%
08/19/13	115.000	23.0170	2,646.97	11.1700	1,284.55	-1,362.42	46.00	3.58%
Total Covered	**500.000**		**11,251.59**		**5,585.00**	**-5,666.59**	**200.00**	
Total	**500.000**		**$11,251.59**		**$5,585.00**	**-$5,666.59**	**$200.00**	
GULFMARK OFFSHORE INC CL A NEW			**Security Identifier: GLF** CUSIP: 402629208					
Dividend Option: Cash								
12/07/12	85.000	31.6800	2,692.80	11.6000	986.00	-1,706.80	85.00	8.62%
02/07/13	50.000	39.1390	1,956.94	11.6000	580.00	-1,376.94	50.00	8.62%
08/19/13	55.000	48.7300	2,680.15	11.6000	638.00	-2,042.15	55.00	8.62%
Total Covered	**190.000**		**7,329.89**		**2,204.00**	**-5,125.89**	**190.00**	
Total	**190.000**		**$7,329.89**		**$2,204.00**	**-$5,125.89**	**$190.00**	
HARDINGE INC COM			**Security Identifier: HDNG** CUSIP. 412324303					
Dividend Option: Cash								
12/07/12	355.000	9.7250	3,452.30	9.8500	3,496.75	44.45	28.40	0.81%
02/14/13	140.000	11.5800	1,621.19	9.8500	1,379.00	-242.19	11.20	0.81%
08/19/13	145 000	14 9000	2,160 49	9 8500	1,428.25	-732.24	11.60	0.81%
Total Covered	**640.000**		**7,233.98**		**6,304.00**	**-929.98**	**51.20**	
Total	**640.000**		**$7,233.98**		**$6,304.00**	**-$929.98**	**$51.20**	
HAWKINS IN COM			**Security Identifier: HWKN** CUSIP: 420261109					
Dividend Option: Cash								
12/07/12	100.000	39.3810	3,938.14	40.3900	4,039.00	100.86	76.00	1.88%
08/19/13	30.000	38.5300	1,155.90	40.3900	1,211.70	55.80	22.80	1.88%
Total Covered	**130.000**		**5,094.04**		**5,250.70**	**156.66**	**98.80**	
Total	**130.000**		**$5,094.04**		**$5,250.70**	**$156.66**	**$98.80**	
HINGHAM INSTN SVGS MASS.			**Security Identifier: HIFS** CUSIP: 433323102					
Dividend Option: Cash								
10/04/13	45.000	67.4900	3,037.05	115.1100	5,179.95	2,142.90	50.40	0.97%
HOOKER FURNITURE CORP COM			**Security Identifier: HOFT** CUSIP: 439038100					
Dividend Option: Cash								
03/28/14	440.000	15 7000	6,908.00	25.1100	11,048.40	4,140.40	176.00	1.59%

97 / 104

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Account Statement

Statement Period: 06/01/2015 - 06/30/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
HYSTER-YALE MATLS HANDLING INC CL A			Security Identifier: HY					
Dividend Option: Cash			CUSIP: 449172105					
10/01/14	85.000	71.5000	6,077.50	69.2800	5,888.80	-188.70	96.90	1.64%
12/03/14	46.000	76.5000	3,519.00	69.2800	3,186 88	-332.12	52.44	1.64%
Total Covered	**131.000**		**9,596.50**		**9,075.68**	**-520.82**	**149.34**	
Total	**131.000**		**$9,596.50**		**$9,075.68**	**-$520.82**	**$149.34**	
ICU MED INC COM			Security Identifier: ICUI					
Dividend Option: Cash			CUSIP: 44930G107					
12/07/12	65.000	60.2000	3,913.00	95.6600	6,217.90	2,304.90		
08/19/13	20.000	71.0000	1,420.00	95.6600	1,913.20	493.20		
Total Covered	**85.000**		**5,333.00**		**8,131.10**	**2,798.10**		
Total	**85.000**		**$5,333.00**		**$8,131.10**	**$2,798.10**	**$0.00**	
J&J SNACK FOOD CORP			Security Identifier: JJSF					
Dividend Option: Cash			CUSIP 466032109					
12/07/12	235.000	63.1720	14,845.42	110.6700	26,007.45	11,162.03	338.40	1.30%
08/19/13	55.000	77.0190	4,236.04	110.6700	6,086.85	1,850.81	79.20	1.30%
Total Covered	**290.000**		**19,081.46**		**32,094.30**	**13,012.84**	**417.60**	
Total	**290.000**		**$19,081.46**		**$32,094.30**	**$13,012.84**	**$417.60**	
JOHNSON OUTDOORS INC CL A			Security Identifier: JOUT					
Dividend Option. Cash			CUSIP: 479167108					
12/07/12	280.000	21.2040	5,937.15	23.5500	6,594.00	656.85	84.00	1.27%
08/19/13	80.000	24.7200	1,977.60	23.5500	1,884.00	-93.60	24.00	1.27%
02/04/14	22.000	22.5830	496.82	23.5500	518.10	21.28	6.60	1.27%
02/05/14	10 000	22.5520	225 52	23 5500	235.50	9.98	3.00	1.27%
02/06/14	50.000	23.0000	1,150.00	23.5500	1,177.50	27.50	15.00	1.27%
Total Covered	**442.000**		**9,787.09**		**10,409.10**	**622.01**	**132.60**	
Total	**442.000**		**$9,787.09**		**$10,409.10**	**$622.01**	**$132.60**	
KMG CHEMICALS INC COM			Security Identifier: KMG					
Dividend Option: Cash			CUSIP: 482564101					
12/07/12	220.000	18.6770	4,109.01	25.4400	5,596.80	1,487.79	26.40	0.47%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
KMG CHEMICALS INC COM *(continued)*								
08/19/13	65 000	23.3200	1,515 79	25 4400	1,653.60	137 81	7.80	0.47%
Total Covered	**285.000**		**5,624.80**		**7,250.40**	**1,625.60**	**34.20**	
Total	**285.000**		**$5,624.80**		**$7,250.40**	**$1,625.60**	**$34.20**	
KANSAS CITY LIFE INS CO COM			**Security Identifier: KCLI**					
Dividend Option Cash				CUSIP: 484836101				
06/12/14	145 000	43.9000	6,365.50	45.7100	6,627.95	262.45	156.60	2.36%
KEWAUNEE SCIENTIFIC CORP COM			**Security Identifier: KEQU**					
Dividend Option Cash				CUSIP: 492854104				
03/04/15	102.000	17.5760	1,792.77	16.9003	1,723.83	-68.94	48.96	2.84%
LSI INDS INC OHIO COM			**Security Identifier: LYTS**					
Dividend Option: Cash				CUSIP. 50216C108				
12/07/12	195.000	6.6890	1,304.36	9.3400	1,821.30	516.94	23.40	1.28%
08/19/13	55.000	7.3000	401.49	9.3400	513.70	112.21	6.60	1.28%
01/24/14	760.000	9.0000	6,840.00	9.3400	7,098.40	258.40	91.20	1.28%
Total Covered	**1,010.000**		**8,545.85**		**9,433.40**	**887.55**	**121.20**	
Total	**1,010.000**		**$8,545.85**		**$9,433.40**	**$887.55**	**$121.20**	
LSB INDUSTRIES INC COM			**Security Identifier: LXU**					
Dividend Option: Cash				CUSIP: 502160104				
08/07/14	73.000	40.8410	2,981.39	40.8400	2,981.32	-0.07		
LAKELAND INDS INC COM			**Security Identifier: LAKE**					
Dividend Option. Cash				CUSIP. 511795106				
12/07/12	215.000	5.3700	1,154.55	11.4400	2,459.60	1,305.05		
08/19/13	135.000	4.4200	596.70	11.4400	1,544.40	947.70		
Total Covered	**350.000**		**1,751.25**		**4,004.00**	**2,252.75**		
Total	**350.000**		**$1,751.25**		**$4,004.00**	**$2,252.75**	**$0.00**	
MFRI INC COM			**Security Identifier: MFRI**					
Dividend Option· Cash				CUSIP. 552721102				
12/07/12	335.000	5.2500	1,758.75	6.0500	2,026.75	268.00		
06/26/13	67 000	10.9000	730 30	6 0500	405 35	-324.95		
08/19/13	115.000	10.0960	1,161.07	6.0500	695.75	-465.32		
Total Covered	**517.000**		**3,650.12**		**3,127.85**	**-522.27**		
Total	**517.000**		**$3,650.12**		**$3,127.85**	**-$522.27**	**$0.00**	
MKS INSTRS INC COM			**Security Identifier: MKSI**					
Dividend Option: Cash				CUSIP 55306N104				
12/07/12	135.000	24.5460	3,313.71	37.9400	5,121.90	1,808.19	91.80	1.79%
08/19/13	40.000	25.1900	1,007.60	37.9400	1,517.60	510.00	27.20	1.79%

99 / 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
MKS INSTRS INC COM *(continued)*								
Total Covered	**175.000**		**4,321.31**		**6,639.50**	**2,318.19**	**119.00**	
Total	**175.000**		**$4,321.31**		**$6,639.50**	**$2,318.19**	**$119.00**	
MSA SAFETY INC COM			Security Identifier: MSA					
Dividend Option: Cash			CUSIP: 553498106					
12/07/12	130.000	39.0300	5,073.89	48.5100	6,306.30	1,232.41	166.40	2 63%
08/19/13	40.000	51.1800	2,047.20	48.5100	1,940.40	-106.80	51.20	2.63%
Total Covered	**170.000**		**7,121.09**		**8,246.70**	**1,125.61**	**217.60**	
Total	**170.000**		**$7,121.09**		**$8,246.70**	**$1,125.61**	**$217.60**	
MARCUS CORP			Security Identifier: MCS					
Dividend Option: Cash			CUSIP· 566330106					
12/07/12	230.000	12.2890	2,826.47	19.1800	4,411.40	1,584.93	96.60	2.18%
03/22/13	170.000	12.2380	2,080.54	19.1800	3,260.60	1,180.06	71.40	2.18%
08/19/13	115.000	12.4920	1,436.58	19.1800	2,205.70	769.12	48.30	2.18%
03/28/14	497.000	15.7880	7,846.79	19.1800	9,532.46	1,685.67	208.74	2.18%
03/31/14	730.000	16 0000	11,679.95	19.1800	14,001.40	2,321.45	306.60	2.18%
Total Covered	**1,742.000**		**25,870.33**		**33,411.56**	**7,541.23**	**731.64**	
Total	**1,742.000**		**$25,870.33**		**$33,411.56**	**$7,541.23**	**$731.64**	
MARTEN TRANS LTD			Security Identifier: MRTN					
Dividend Option Cash			CUSIP. 573075108					
12/07/12	150.000	11.9320	1,789.82	21.7000	3,255.00	1,465.18	15.00	0.46%
08/19/13	45.000	17.9700	808.65	21.7000	976.50	167.85	4.50	0.46%
Total Covered	**195.000**		**2,598.47**		**4,231.50**	**1,633.03**	**19.50**	
Total	**195.000**		**$2,598.47**		**$4,231.50**	**$1,633.03**	**$19.50**	
MERIT MEDICAL SYS INC			Security Identifier: MMSI					
Dividend Option· Cash			CUSIP. 589889104					
12/07/12	300 000	13 3960	4,018 80	21 5400	6,462.00	2,443.20		
08/19/13	85 000	13.0700	1,110.95	21.5400	1,830.90	719.95		
01/13/14	55.000	15.1500	833.25	21.5400	1,184.70	351.45		
Total Covered	**440.000**		**5,963.00**		**9,477.60**	**3,514.60**		
Total	**440.000**		**$5,963.00**		**$9,477.60**	**$3,514.60**	**$0.00**	

100 / 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
MILLER INDS INC TENN COM NEW			Security Identifier: MLR					
Dividend Option: Cash			CUSIP: 600551204					
10/21/13	200.000	18.0590	3,611.85	19.9500	3,990.00	378.15	128.00	3.20%
MONARCH CASINO + RESORT INC COM			Security Identifier: MCRI					
Dividend Option: Cash			CUSIP. 609027107					
12/07/12	285.000	9.5420	2,719.47	20.5600	5,859.60	3,140.13		
08/19/13	85.000	19.7360	1,677.58	20.5600	1,747.60	70.02		
Total Covered	**370.000**		**4,397.05**		**7,607.20**	**3,210.15**		
Total	**370.000**		**$4,397.05**		**$7,607.20**	**$3,210.15**	**$0.00**	
NATIONAL PRESTO INDS INC COM			Security Identifier: NPK					
Dividend Option· Cash			CUSIP· 637215104					
12/07/12	105.000	77.7100	8,159.55	80 3200	8,433.60	274.05	105.00	1.24%
08/19/13	30.000	70.5510	2,116.52	80.3200	2,409.60	293.08	30.00	1.24%
Total Covered	**135.000**		**10,276.07**		**10,843.20**	**567.13**	**135.00**	
Total	**135.000**		**$10,276.07**		**$10,843.20**	**$567.13**	**$135.00**	
OIL DRI CORP AMER COM			Security Identifier: ODC					
Dividend Option Cash			CUSIP. 677864100					
12/07/12	110.000	23.8700	2,625.69	30.3800	3,341.80	716.11	92 40	2 76%
08/19/13	30.000	31.7500	952.50	30.3800	911.40	-41.10	25.20	2.76%
Total Covered	**140.000**		**3,578.19**		**4,253.20**	**675.01**	**117.60**	
Total	**140.000**		**$3,578.19**		**$4,253.20**	**$675.01**	**$117.60**	
POWELL INDS INC			Security Identifier: POWL					
Dividend Option· Cash			CUSIP· 739128106					
12/07/12	80.000	41.0860	3,286.86	35.1700	2,813.60	-473.26	83.20	2.95%
08/19/13	25.000	52.3600	1,309.00	35.1700	879.25	-429.75	26.00	2.95%
Total Covered	**105.000**		**4,595.86**		**3,692.85**	**-903.01**	**109.20**	
Total	**105.000**		**$4,595.86**		**$3,692.85**	**-$903.01**	**$109.20**	
RPC INC COM			Security Identifier: RES					
Dividend Option· Cash			CUSIP. 749660106					
12/07/12	235.000	11.8600	2,787.08	13.8300	3,250.05	462.97	47.00	1.44%
08/19/13	70.000	14.2600	998.20	13.8300	968.10	-30.10	14.00	1.44%
Total Covered	**305.000**		**3,785.28**		**4,218.15**	**432.87**	**61.00**	
Total	**305.000**		**$3,785.28**		**$4,218.15**	**$432.87**	**$61.00**	
SANDERSON FARMS INC			Security Identifier: SAFM					
Dividend Option Cash			CUSIP 800013104					
12/07/12	65.000	48.3700	3,144.04	75.1600	4,885.40	1,741.36	57.20	1.17%
08/19/13	20 000	72 5600	1,451.20	75.1600	1,503.20	52.00	17.60	1.17%

101 / 104

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Statement Period: 06/01/2015 - 06/30/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
SANDERSON FARMS INC *(continued)*								
Total Covered	**85.000**		**4,595.24**		**6,388.60**	**1,793.36**	**74.80**	
Total	**85.000**		**$4,595.24**		**$6,388.60**	**$1,793.36**	**$74.80**	
SIFCO INDS INC			Security Identifier: SIF	CUSIP: 826546103				
Dividend Option: Cash								
12/07/12	210.000	16.1500	3,391.48	14.9000	3,129.00	-262.48		
08/19/13	60.000	19.5900	1,175.39	14.9000	894 00	-281.39		
Total Covered	**270.000**		**4,566.87**		**4,023.00**	**-543.87**		
Total	**270.000**		**$4,566.87**		**$4,023.00**	**-$543.87**	**$0.00**	
SPAN AMER MED SYS INC COM			Security Identifier: SPAN	CUSIP: 846396109				
Dividend Option: Cash								
12/07/12	260.000	18.7260	4,868.76	18.4200	4,789.20	-79.56	156.00	3.25%
08/19/13	75.000	21.5500	1,616.24	18.4200	1,381.50	-234.74	45.00	3.25%
Total Covered	**335.000**		**6,485.00**		**6,170.70**	**-314.30**	**201.00**	
Total	**335.000**		**$6,485.00**		**$6,170.70**	**-$314.30**	**$201.00**	
STARRETT L.S. CO CLASS A			Security Identifier: SCX	CUSIP: 855668109				
Dividend Option Cash								
12/07/12	105.000	10.6500	1,118.24	15.0000	1,575.00	456.76	42.00	2.66%
08/19/13	30.000	10.7000	321.00	15.0000	450.00	129.00	12.00	2.66%
Total Covered	**135.000**		**1,439.24**		**2,025.00**	**585.76**	**54.00**	
Total	**135.000**		**$1,439.24**		**$2,025.00**	**$585.76**	**$54.00**	
STURM RUGER & CO INC			Security Identifier: RGR	CUSIP: 864159108				
Dividend Option: Cash								
12/07/12	265.000	51 4790	13,642.05	57.4500	15,224.25	1,582.20	286.20	1.87%
12/28/12	40.000	43.7760	1,751 04	57.4500	2,298.00	546.96	43.20	1.87%
08/19/13	130.000	50.2790	6,536.31	57.4500	7,468.50	932.19	140.40	1.87%
04/10/14	51.000	62.2990	3,177.27	57.4500	2,929.95	-247.32	55.08	1.87%
07/30/14	115.000	53.0000	6,095.00	57.4500	6,606.75	511.75	124.20	1.87%
10/30/14	70.000	44.5330	3,117.34	57.4500	4,021.50	904.16	75.60	1.87%
12/16/14	36.000	34.3000	1,234.80	57.4500	2,068.20	833.40	38.88	1.87%

102 / 104

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
STURM RUGER & CO INC *(continued)*								
Total Covered	**707.000**		**35,553.81**		**40,617.15**	**5,063.34**	**763.56**	
Total	**707.000**		**$35,553.81**		**$40,617.15**	**$5,063.34**	**$763.56**	
SUN HYDRAULICS CORP COM			**Security Identifier: SNHY**					
Dividend Option. Cash			CUSIP 866942105					
12/07/12	200.000	26.9320	5,386.40	38.1100	7,622.00	2,235.60	72.00	0.94%
08/19/13	60 000	31 1900	1,871.40	38 1100	2,286 60	415 20	21 60	0 94%
Total Covered	**260.000**		**7,257.80**		**9,908.60**	**2,650.80**	**93.60**	
Total	**260.000**		**$7,257.80**		**$9,908.60**	**$2,650.80**	**$93.60**	
SYNALLOY CORP COM			**Security Identifier: SYNL**					
Dividend Option: Cash			CUSIP: 871565107					
12/07/12	345.000	13.7680	4,749.80	13.7000	4,726.50	-23.30	103.50	2.18%
08/19/13	100.000	16.4990	1,649.90	13.7000	1,370.00	-279.90	30.00	2.18%
Total Covered	**445.000**		**6,399.70**		**6,096.50**	**-303.20**	**133.50**	
Total	**445.000**		**$6,399.70**		**$6,096.50**	**-$303.20**	**$133.50**	
THOR INDS INC			**Security Identifier: THO**					
Dividend Option· Cash			CUSIP. 885160101					
03/14/13	65.000	38.8000	2,522.00	56.2800	3,658.20	1,136.20	70.20	1.91%
08/19/13	20.000	51.4500	1,029.00	56.2800	1,125.60	96.60	21.60	1.91%
Total Covered	**85.000**		**3,551.00**		**4,783.80**	**1,232.80**	**91.80**	
Total	**85.000**		**$3,551.00**		**$4,783.80**	**$1,232.80**	**$91.80**	
TWIN DISC INC			**Security Identifier: TWIN**					
Dividend Option. Cash			CUSIP: 901476101					
12/07/12	75.000	17.2000	1,289.99	18.6400	1,398.00	108.01	27.00	1.93%
08/02/13	165.000	26.3740	4,351.74	18.6400	3,075.60	-1,276.14	59.40	1.93%
08/19/13	70.000	26.0000	1,819.99	18.6400	1,304.80	-515.19	25.20	1.93%
Total Covered	**310.000**		**7,461.72**		**5,778.40**	**-1,683.32**	**111.60**	
Total	**310.000**		**$7,461.72**		**$5,778.40**	**-$1,683.32**	**$111.60**	
UNIT CORP INC COM			**Security Identifier: UNT**					
Dividend Option. Cash			CUSIP. 909218109					
12/07/12	290.000	44.5860	12,929.94	27.1200	7,864.80	-5,065.14		
08/19/13	85.000	45.6200	3,877.69	27.1200	2,305.20	-1,572.49		
11/18/13	130.000	48.7390	6,336.11	27.1200	3,525.60	-2,810.51		
11/19/14	70.000	43.9810	3,078.65	27.1200	1,898.40	-1,180.25		
12/03/14	92.000	37.9080	3,487.57	27.1200	2,495.04	-992.53		
02/23/15	66.000	32.4990	2,144.91	27.1200	1,789.92	-354.99		
Total Covered	**733.000**		**31,854.87**		**19,878.96**	**-11,975.91**		
Total	**733.000**		**$31,854.87**		**$19,878.96**	**-$11,975.91**	**$0.00**	

103 | 104

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
UTAH MED PRODS INC			Security Identifier: UTMD					
Dividend Option: Cash				CUSIP: 917488108				
12/07/12	325.000	34.9410	11,355 67	59 6300	19,379.75	8,024.08	331.50	1 71%
VALUE LINE INC			Security Identifier: VALU					
Dividend Option: Cash				CUSIP: 920437100				
12/07/12	40.000	9.4000	376.00	10.3800	415.20	39.20	24.00	5.78%
08/19/13	10.000	9.0000	90.00	10.3800	103.80	13.80	6.00	5.78%
Total Covered	**50.000**		**466.00**		**519.00**	**53.00**	**30.00**	
Total	**50.000**		**$466.00**		**$519.00**	**$53.00**	**$30.00**	
WEIS MARKETS INC			Security Identifier: WMK					
Dividend Option: Cash				CUSIP. 948849104				
12/07/12	120.000	38.6500	4,638.00	42.1500	5,058.00	420.00	144.00	2.84%
07/09/13	90 000	47.2890	4,256.04	42.1500	3,793.50	-462 54	108.00	2.84%
08/19/13	60.000	48.4500	2,907.00	42.1500	2,529.00	-378.00	72.00	2.84%
Total Covered	**270.000**		**11,801.04**		**11,380.50**	**-420.54**	**324.00**	
Total	**270.000**		**$11,801.04**		**$11,380.50**	**-$420.54**	**$324.00**	
ZUMIEZ INC COM			Security Identifier: ZUMZ					
Dividend Option. Cash				CUSIP. 989817101				
04/30/15	85.000	31.8000	2,703.00	26.6300	2,263.55	-439.45		
Total Common Stocks			**$523,974.53**		**$596,319.71**	**$72,345.18**	**$9,258.99**	
Total Equities			**$523,974.53**		**$596,319.71**	**$72,345.18**	**$9,258.99**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$526,348.29**	**$598,693.47**	**$72,345.18**	**$0.00**	**$9,259.14**

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B

104 / 104

THE AARON COPLAND FUND FOR MUSIC, INC.
REALIZED GAINS AND LOSSES
FISCAL YEAR ENDING JUNE 30, 2015

Account No	Pages	Sale	Cost	LT	ST	Net Gain/Loss
P25002737		1,296,789.06	1,421,446.40	(77,019.32)	(47,638.02)	(124,657.34)
P25002950		1,744,205.86	1,741,056.18	3,149.68	-	3,149.68
PQJ200572		1,030,201.70	1,177,029.89	(57,691.50)	(89,136.69)	(146,828.19)
PQJ200705		220,343.45	151,726.27	68,328.55	288.63	68,617.18
PQJ200713		321,197.78	212,379.68	115,484.68	(6,666.58)	108,818.10
PQJ200820		3,492.54	5,044.21	(1,551.67)	-	(1,551.67)
PQJ200838		194,067.11	179,359.77	18,672.36	(3,965.02)	14,707.34
PQJ200846		231,971.83	197,966.92	45,138.60	(11,133.69)	34,004.91
PQJ200853		49,955.84	41,881.17	7,006.54	1,068.13	8,074 67
		5,092,225.17	5,127,890.49	121,517.92	(157,183.24)	(35,665.32)

SEE STATEMENT 17 FOR DETAILS ON ABOVE INFORMATION

STATEMENT 16

FIELDPOINT PRIVATE

Aaron Copland Fund for Music

7/1/2014 through 9/30/2014
Realized Gain/Loss Package

STATEMENT 17

Realized Gains & Losses

Quarter to Date

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
P25002737 - Primary Account					**100,700.00**	**91,615.97**	**-9,084.03**	**0.00**	**-9,084.03**
EWA	ISHARES MSCI AUSTRALIA ETF	9/26/2014	4/29/2014	3,800.000	100,700.00	91,615.97	-9,084.03	0.00	-9,084.03

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
P25002950 - Fixed Income					**450,441.75**	**453,823.93**	**0.00**	**3,382.18**	**3,382.18**
172967ES6	CITIGROUP INC 6.125% 05/15/2018	9/25/2014	4/19/2012	50,000.000	53,729.13	57,081.50	0.00	3,352.37	3,352.37
3134A4UU6	*FEDERAL HOME LN MTG CORP 5% 07/15/2014*	7/15/2014	11/29/2005	100,000.000	100,000.00	100,000.00	0.00	0.00	0.00
31398AYY2	FEDERAL NATL MTG ASSN 3% 09/16/2014	9/16/2014	3/3/2010	100,000.000	100,000.00	100,000.00	0.00	0.00	0.00
31371LBA6	FNMA PASS-THRU INT 15 YEAR 4.5% 08/01/2018	9/5/2014	9/14/2012	100,000.000	250.51	249.88	0.00	-0.63	-0.63
31371LBA6	FNMA PASS-THRU INT 15 YEAR 4.5% 08/01/2018	8/6/2014	9/14/2012	100,000 000	202.97	202.46	0.00	-0.51	-0.51
31371LBA6	FNMA PASS-THRU INT 15 YEAR 4.5% 08/01/2018	7/7/2014	9/14/2012	100,000.000	254.23	253.59	0.00	-0.64	-0.64
31394DGG9	FNMA REMIC TRUST 2005-29 20350425 4.75000	9/11/2014	9/14/2012	100,000.000	306.01	307.93	0.00	1.92	1.92
31394DGG9	FNMA REMIC TRUST 2005-29 20350425 4.75000	8/11/2014	9/14/2012	100,000 000	309.24	311 18	0 00	1 94	1 94
31394DGG9	FNMA REMIC TRUST 2005-29 20350425 4.75000	7/11/2014	9/14/2012	100,000.000	312.43	314.39	0.00	1.96	1.96
713448BV9	PEPSICO INC 0.8% 08/25/2014	8/25/2014	8/26/2011	25,000.000	25,000.00	25,000.00	0.00	0.00	0.00
912828RB8	UNITED STATES TREAS NTS 0.5% 08/15/2014	8/15/2014	9/6/2011	15,000.000	15,000.00	15,000.00	0.00	0.00	0.00
912828RB8	UNITED STATES TREAS NTS 0.5% 08/15/2014	8/15/2014	9/12/2011	10,000.000	10,000.00	10,000.00	0.00	0.00	0.00
912828RB8	UNITED STATES TREAS NTS 0.5% 08/15/2014	8/15/2014	10/3/2011	10,000.000	10,000.00	10,000.00	0.00	0.00	0.00
912828QU7	UNITED STATES TREAS NTS 0.625% 07/15/2014	7/15/2014	9/12/2011	25,000.000	25,000.00	25,000.00	0.00	0.00	0.00
912828QU7	UNITED STATES TREAS NTS 0.625% 07/15/2014	7/15/2014	10/27/2011	10,000.000	10,000.00	10,000.00	0.00	0.00	0.00
92343VBB9	VERIZON COMMUNICATIONS INC 1.25% 11/03/2014	9/29/2014	10/28/2011	10,000.000	10,010.29	10,010.30	0.00	0.01	0.01
92343VBB9	VERIZON COMMUNICATIONS INC 1.25% 11/03/2014	9/29/2014	10/28/2011	25,000.000	25,000.00	25,025.75	0.00	25.75	25.75
92343VBB9	VERIZON COMMUNICATIONS INC 1.25% 11/03/2014	9/29/2014	4/17/2012	65,000.000	65,066.94	65,066.95	0.00	0.01	0.01

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200572 - O'Shaughnessy - Enhanced Dividend					**53,047.79**	**60,374.81**	**1,331.06**	**5,995.96**	**7,327.02**
BAESY	BAE SYS PLC SPONSORED ADR	9/24/2014	9/26/2012	41.000	859.36	1,251.29	0.00	391.93	391.93
CTL	CENTURYLINK INC COM	9/24/2014	1/2/2013	36.000	1,433.77	1,454.10	0.00	20.33	20 33
CTL	CENTURYLINK INC COM	9/3/2014	1/2/2013	253.000	10,076.20	10,413.29	0.00	337.09	337.09
COP	CONOCOPHILLIPS COM	9/24/2014	5/1/2013	51.000	3,075.18	3,965.87	0.00	890.69	890.69
COP	CONOCOPHILLIPS COM	9/3/2014	5/1/2013	70.000	4,220.83	5,689.67	0.00	1,468.84	1,468.84
DTEGY	*DEUTSCHE TELEKOM AG SPONSORED ADR*	9/3/2014	3/7/2014	235.000	3,766.98	3,574.89	-192.09	0.00	-192.09

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200572 - O'Shaughnessy - Enhanced Dividend					**53,047.79**	**60,374.81**	**1,331.06**	**5,995.96**	**7,327.02**
INTC	INTEL CORP COM	9/3/2014	2/27/2013	175.000	3,623.90	6,077.63	0.00	2,453.73	2,453.73
LO	LORILLARD INC	9/3/2014	11/6/2013	37.000	1,912.83	2,197.76	284.93	0.00	284.93
LO	LORILLARD INC	9/3/2014	1/8/2014	50.000	2,483.33	2,969.94	486.61	0.00	486.61
LO	LORILLARD INC	9/3/2014	2/3/2014	65.000	3,124.46	3,860.92	736.46	0.00	736.46
DCM	NTT DOCOMO INC SPONS ADR	9/5/2014	2/27/2013	79.000	1,212.57	1,372.15	0.00	159.58	159.58
DCM	NTT DOCOMO INC SPONS ADR	9/5/2014	5/29/2013	125.000	1,858.68	2,171.13	0.00	312.45	312.45
DCM	NTT DOCOMO INC SPONS ADR	9/5/2014	6/25/2013	235.000	3,471.05	4,081.71	0.00	610.66	610.66
DCM	NTT DOCOMO INC SPONS ADR	9/5/2014	7/31/2013	73.000	1,100.56	1,267.94	0.00	167.38	167.38
ORAN	ORANGE SPONSORED ADR	9/3/2014	9/26/2012	122.000	1,526.21	1,779.95	0.00	253.74	253.74
PGN	PARAGON OFFSHORE PLC SHS	9/3/2014	6/3/2014	33.000	380.38	293.08	-87.30	0.00	-87.30
PGN	PARAGON OFFSHORE PLC SHS	8/7/2014	6/3/2014	0 667	7.68	6.76	-0.92	0.00	-0.92
TLSYY	TELSTRA CORP ADR REPRTG 20 INSTALMENT	9/3/2014	5/16/2014	55.000	1,362.89	1,466.26	103.37	0.00	103.37
VIV	VIVO PARTICIPACOES SA SPONSORED ADR	9/3/2014	2/19/2013	141.000	3,524.95	3,076.58	0.00	-448.37	-448.37
VIV	VIVO PARTICIPACOES SA SPONSORED ADR	9/3/2014	5/1/2013	16.000	422.39	349.12	0.00	-73.27	-73.27
VIV	VIVO PARTICIPACOES SA SPONSORED ADR	9/3/2014	5/29/2013	140.000	3,603.59	3,054.77	0.00	-548.82	-548.82

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200705 - Polen - Large Growth					**68,958.15**	**103,054.11**	**0.00**	**34,095.96**	**34,095.96**
TROW	PRICE T ROWE GROUP INC COM	8/8/2014	10/19/2012	43.000	2,799.72	3,300.02	0.00	500.30	500.30
TROW	PRICE T ROWE GROUP INC COM	8/7/2014	10/19/2012	42.000	2,734.62	3,237.09	0.00	502.47	502.47
TROW	PRICE T ROWE GROUP INC COM	8/6/2014	10/19/2012	64.000	4,167.04	4,977.05	0.00	810.01	810.01
TROW	PRICE T ROWE GROUP INC COM	8/5/2014	10/19/2012	92.000	5,990.11	7,110.74	0.00	1,120.63	1,120.63
TROW	PRICE T ROWE GROUP INC COM	8/4/2014	10/19/2012	104.000	6,771.43	8,050.48	0.00	1,279.05	1,279.05
TROW	PRICE T ROWE GROUP INC COM	7/31/2014	10/19/2012	60.000	3,906.60	4,693.85	0.00	787.25	787.25
TROW	PRICE T ROWE GROUP INC COM	7/30/2014	10/19/2012	68.000	4,427.48	5,420.08	0.00	992.60	992.60
TROW	PRICE T ROWE GROUP INC COM	7/29/2014	10/19/2012	22.000	1,432.42	1,751.34	0.00	318.92	318.92
QCOM	QUALCOMM INC	9/19/2014	3/1/2010	420.000	15,478.05	31,725.03	0.00	16,246.98	16,246.98
QCOM	QUALCOMM INC	8/4/2014	3/1/2010	132 000	4,864.53	9,660 88	0.00	4,796 35	4,796.35
QCOM	QUALCOMM INC	8/4/2014	4/27/2010	24.000	918.54	1,756.52	0.00	837.98	837.98
QCOM	QUALCOMM INC	8/4/2014	9/22/2011	69.000	3,427.41	5,050.00	0.00	1,622.59	1,622.59
QCOM	QUALCOMM INC	8/4/2014	10/3/2011	93.000	4,520.33	6,806.53	0.00	2,286.20	2,286.20
QCOM	QUALCOMM INC	8/4/2014	6/6/2012	119.000	6,834.46	8,709.43	0.00	1,874.97	1,874.97
QCOM	QUALCOMM INC	8/4/2014	6/18/2013	11.000	685.41	805.07	0.00	119.66	119.66

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200713 - Raub Brock-Dividend Growth					**40,466.34**	**50,500.59**	**0.00**	**10,034.25**	**10,034.25**
CNI	CANADIAN NATIONAL RAILWAY CO	9/22/2014	10/26/2012	20.000	867.98	1,474.24	0.00	606.26	606.26

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
USB	US BANCORP DEL COM NEW	9/16/2014	2/11/2013	1,155.000	39,598.36	49,026.35	0.00	9,427.99	9,427.99

PQJ200820 - WHV-Int'l Value

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
					8.80	**6.77**	**0.00**	**-2.03**	**-2.03**
PGN	PARAGON OFFSHORE PLC SHS	8/7/2014	11/12/2012	0.667	8.80	6.77	0.00	-2.03	-2.03

PQJ200838 - WCM-Int'l Growth

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
					23,486.76	**35,739.96**	**1,750.51**	**10,502.69**	**12,253.20**
COV	COVIDIEN LTD IRELAND	7/24/2014	1/14/2013	265.000	14,460.38	23,568.81	0.00	9,108.43	9,108.43
COV	COVIDIEN LTD IRELAND	7/24/2014	3/1/2013	45.000	2,607.99	4,002.25	0.00	1,394.26	1,394.26
COV	COVIDIEN LTD IRELAND	7/24/2014	8/8/2013	28.000	1,788.28	2,490.29	702.01	0.00	702.01
NVO	NOVO-NORDISK A/S ADR ADR CMN	9/8/2014	10/28/2013	80.000	2,916.61	3,580.84	664.23	0.00	664.23
NVO	NOVO-NORDISK A/S ADR ADR CMN	9/5/2014	10/28/2013	47.000	1,713.50	2,097 77	384.27	0.00	384.27

PQJ200846 - Apex Capital-SMID Growth

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
					28,948.33	**35,282.92**	**-3,597.33**	**9,931.92**	**6,334.59**
AN	AUTONATION INC COM	8/28/2014	11/27/2012	124.000	4,904.19	6,669.84	0.00	1,765.65	1,765.65
AN	AUTONATION INC COM	8/28/2014	7/9/2013	1.000	46.70	53 79	0 00	7 09	7.09
DAN	DANA HLDG CORP COM	9/2/2014	9/19/2013	259.000	5,925.01	5,987.74	62.73	0.00	62.73
FNSR	FINISAR CORP COM NEW	9/4/2014	12/13/2013	165.000	3,589.16	3,103.51	-485.65	0.00	-485.65
FNSR	FINISAR CORP COM NEW	9/4/2014	3/24/2014	70 000	1,863.49	1,316.64	-546.85	0.00	-546.85
FLT	FLEETCOR TECHNOLOGIES, INC.	9/18/2014	11/27/2012	87.000	4,478.75	12,578.96	0.00	8,100.21	8,100.21
FLT	FLEETCOR TECHNOLOGIES, INC.	9/18/2014	7/9/2013	1.000	85.62	144.59	0.00	58.97	58.97
GNC	GNC HLDGS INC COM CL A	8/28/2014	10/17/2013	134.000	7,475.38	5,050.92	-2,424.46	0.00	-2,424.46
GNC	GNC HLDGS INC COM CL A	8/28/2014	12/10/2013	10.000	580 03	376.93	-203.10	0.00	-203.10

PQJ200853 - Morgan Dempsey-Small Value

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
					6,196.75	**11,381.48**	**31.84**	**5,152.89**	**5,184.73**

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200853 - Morgan Dempsey-Small Value					**6,196.75**	**11,381.48**	**31.84**	**5,152.89**	**5,184.73**
ATROB	ASTRONICS CORP CL B	9/19/2014	12/7/2012	0 800	13 48	45.20	0.00	31.72	31.72
ATRO	ASTRONICS CORP COM	9/30/2014	12/7/2012	29.000	408.83	1,387.04	0.00	978.21	978.21
ATRO	ASTRONICS CORP COM	9/30/2014	12/7/2012	131.000	2,209.98	6,265.59	0.00	4,055.61	4,055.61
ATRO	ASTRONICS CORP COM	9/30/2014	8/19/2013	9.000	264.17	430 46	0.00	166.29	166.29
PIKE	PIKE CORP COM	8/4/2014	8/2/2013	210.000	2,563.19	2,484.25	0.00	-78 94	-78.94
PIKE	PIKE CORP COM	8/4/2014	8/19/2013	65.000	737.10	768.94	31.84	0.00	31.84

Fieldscope

FIELDPOINT PRIVATE

Aaron Copland Fund for Music

10/1/2014 through 12/31/2014
Realized Gain/Loss Package

6 | 23

Realized Gains & Losses

Quarter to Date

P25002737 - Primary Account

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
					613,961.98	**496,704.99**	**-40,237.67**	**-77,019.32**	**-117,256.99**
GDX	MARKET VECTORS GOLD MINERS INDEX ETF	10/24/2014	3/13/2014	3,700.000	99,157.78	75,461.31	-23,696.47	0.00	-23,696.47
PCRIX	PIMCO COMMODITY REAL RETURN I	10/24/2014	2/27/2013	55,013.798	359,790.24	282,770.92	0.00	-77,019.32	-77,019.32
PCRIX	PIMCO COMMODITY REAL RETURN I	10/24/2014	12/11/2013	898.559	5,013.96	4,618.59	-395.37	0.00	-395.37
PCRIX	PIMCO COMMODITY REAL RETURN I	10/24/2014	2/14/2014	26,041.667	150,000.00	133,854.17	-16,145.83	0.00	-16,145.83

P25002950 - Fixed Income

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
					257,424.07	**307,037.04**	**0.00**	**-387.03**	**-387.03**
10112RAE4	BOSTON PPTYS LTD PARTNERSHIP 5% 06/01/2015	12/15/2014	8/1/2012	25,000.000	25,406.28	25,533.11	0 00	126.83	126 83
CL.AB	COLGATE PALMOLIVE CO MTNS BE 0.6% 11/15/2014	11/17/2014	11/7/2011	15,000.000	15,000.00	15,000.00	0.00	0.00	0.00
3137EADA4	FEDERAL HOME LN MTG CORP 0.625% 12/29/2014	12/29/2014	1/3/2012	-25,000.000	-25,000.00	25,000.00	0.00	0 00	0.00
3135G0DW0	FEDERAL NATL MTG ASSN 0.625% 10/30/2014	10/30/2014	11/14/2011	15,000.000	15,000.00	15,000.00	0.00	0.00	0.00
3135G0DW0	FEDERAL NATL MTG ASSN 0.625% 10/30/2014	10/30/2014	2/1/2012	5,000.000	5,000.00	5,000.00	0.00	0.00	0.00
3135G0DW0	FEDERAL NATL MTG ASSN 0.625% 10/30/2014	10/30/2014	3/12/2012	5,000.000	5,000.00	5,000.00	0.00	0.00	0.00
31371LBA6	FNMA PASS-THRU INT 15 YEAR 4.5% 08/01/2018	12/5/2014	9/14/2012	100,000.000	187.13	186.66	0.00	-0.47	-0.47
31371LBA6	FNMA PASS-THRU INT 15 YEAR 4.5% 08/01/2018	11/6/2014	9/14/2012	100,000.000	210.17	209.64	0.00	-0 53	-0.53
31371LBA6	FNMA PASS-THRU INT 15 YEAR 4.5% 08/01/2018	10/6/2014	9/14/2012	100,000.000	204.15	203.64	0.00	-0.51	-0.51
31394DGG9	FNMA REMIC TRUST 2005-29 20350425 4.75000	12/11/2014	9/14/2012	100,000.000	296.14	298.00	0.00	1.86	1.86
31394DGG9	FNMA REMIC TRUST 2005-29 20350425 4.75000	11/11/2014	9/14/2012	100,000.000	299 46	301.34	0.00	1.88	1.88
31394DGG9	FNMA REMIC TRUST 2005-29 20350425 4.75000	10/13/2014	9/14/2012	100,000.000	302.75	304.65	0.00	1.90	1.90
459200GZ8	INTERNATIONAL BUSINESS MACHS 0.875% 10/31/2014	10/31/2014	1/17/2012	10,000.000	10,000.00	10,000.00	0.00	0.00	0.00
91159HGT1	U S BANCORP MTNS BK ENT 2.875% 11/20/2014	11/20/2014	3/12/2012	10,000.000	10,518.00	10,000.00	0.00	-518.00	-518.00
912828RV4	UNITED STATES TREAS NTS 0 25% 12/15/2014	12/15/2014	12/19/2011	25,000.000	25,000 00	25,000 00	0 00	0 00	0.00
912828RV4	UNITED STATES TREAS NTS 0.25% 12/15/2014	12/15/2014	4/16/2012	5,000.000	5,000.00	5,000.00	0 00	0.00	0.00
912828RV4	UNITED STATES TREAS NTS 0.25% 12/15/2014	12/15/2014	5/7/2012	50,000.000	50,000.00	50,000.00	0.00	0.00	0.00
912828DC1	UNITED STATES TREAS NTS 4.25% 11/15/2014	11/17/2014	11/15/2004	100,000.000	100,000.00	100,000.00	0.00	0.00	0.00
94974BET3	WELLS FARGO CO MTN BE 3.75% 10/01/2014	10/1/2014	1/3/2012	15,000.000	14,999.99	15,000.00	0.00	0.01	0.01

PQJ200572 - O'Shaughnessy - Enhanced Dividend

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
					419,379.54	**288,221.97**	**-65,188.27**	**-63,160.03**	**-128,348.30**
MO	ALTRIA GROUP INC COM	12/17/2014	5/14/2014	130.000	5,239.00	6,432.77	1,193.77	0.00	1,193.77

7 / 23

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200572 - O'Shaughnessy - Enhanced Dividend					**419,379.54**	**288,221.97**	**-65,188.27**	**-63,160.03**	**-128,348.30**
BAESY	BAE SYS PLC SPONSORED ADR	12/17/2014	9/26/2012	391.000	8,195.36	11,022.04	0.00	2,826.68	2,826.68
BAESY	BAE SYS PLC SPONSORED ADR	11/5/2014	9/26/2012	27 000	565.92	783.79	0.00	217.87	217.87
COSWF	CANADIAN OIL SANDS LTD COM	12/17/2014	9/26/2012	348.000	7,410.78	3,001.64	0.00	-4,409.14	-4,409.14
COSWF	CANADIAN OIL SANDS LTD COM	12/5/2014	9/26/2012	1,553.000	33,071.66	15,338.18	0.00	-15,278.43	-15,278.43
COSWF	CANADIAN OIL SANDS LTD COM	12/17/2014	1/2/2013	419.000	8,514.08	3,614.05	0 00	-4,900.03	-4,900.03
COSWF	CANADIAN OIL SANDS LTD COM	12/17/2014	2/27/2013	119.000	2,406.98	1,026.42	0.00	-1,380.56	-1,380 56
COSWF	CANADIAN OIL SANDS LTD COM	12/17/2014	5/1/2013	185 000	3,627.86	1,595.70	0.00	-2,032.16	-2,032.16
COSWF	CANADIAN OIL SANDS LTD COM	12/17/2014	6/25/2013	132.000	2,433.88	1,138.57	0.00	-1,295.31	-1,295.31
COSWF	CANADIAN OIL SANDS LTD COM	12/17/2014	7/31/2013	71.000	1,396.04	612.40	0.00	-783.64	-783.64
COSWF	CANADIAN OIL SANDS LTD COM	12/17/2014	8/26/2013	124.000	2,411.80	1,069.55	0.00	-1,342.25	-1,342.25
COSWF	CANADIAN OIL SANDS LTD COM	12/17/2014	10/1/2013	103.000	1,995.42	888.42	0.00	-1,107.00	-1,107.00
COSWF	CANADIAN OIL SANDS LTD COM	12/17/2014	12/5/2013	46.000	864.05	396.77	0.00	-467.28	-467.28
COSWF	CANADIAN OIL SANDS LTD COM	12/17/2014	5/7/2014	219.000	4,585.66	1,888.96	-2,696.70	0.00	-2,696.70
COSWF	CANADIAN OIL SANDS LTD COM	12/17/2014	6/3/2014	54.000	1,128.60	465.77	-662.83	0.00	-662.83
COSWF	CANADIAN OIL SANDS LTD COM	12/17/2014	11/11/2014	215.000	5,716.60	1,854.46	0.00	-3,862.14	-3,862.14
CAJ	CANON INC SPONSORED ADR	12/17/2014	2/19/2013	163.000	5,851.33	5,300.78	0.00	-550.55	-550.55
CAJ	CANON INC SPONSORED ADR	12/17/2014	6/25/2013	9.000	297.08	292.68	0.00	-4.40	-4.40
CAJ	CANON INC SPONSORED ADR	12/17/2014	12/5/2013	64.000	2,044.46	2,081.30	0.00	36.84	36.84
CAJ	CANON INC SPONSORED ADR	12/17/2014	5/15/2014	91.000	2,943.31	2,959.33	16.02	0.00	16.02
CTL	CENTURYLINK INC COM	12/17/2014	1/2/2013	4.000	159.31	152.72	0.00	-6.59	-6.59
CTL	CENTURYLINK INC COM	11/5/2014	1/2/2013	164.000	6,531.61	6,822.54	0.00	290.93	290.93
CTL	CENTURYLINK INC COM	12/17/2014	11/11/2014	91.000	3,631.72	3,474.31	-157.41	0.00	-157.41
SNP	CHINA PETROLEUM & CHEM CORP SPON ADR	12/17/2014	6/3/2014	8.000	733.97	629.66	-104.31	0.00	-104.31
SID	COMPANHIA SIDERURGICA NACIONALSPONSORED ADR REPSTGORD SHS	11/21/2014	1/8/2014	476.000	2,829.87	1,217.62	-1,612.25	0 00	-1,612.25
SID	COMPANHIA SIDERURGICA NACIONALSPONSORED ADR REPSTGORD SHS	11/21/2014	2/3/2014	133.000	585.19	340.22	-244.97	0.00	-244.97
SID	COMPANHIA SIDERURGICA NACIONALSPONSORED ADR REPSTGORD SHS	11/21/2014	3/6/2014	203.000	882.85	519.28	-363.57	0.00	-363.57
SID	COMPANHIA SIDERURGICA NACIONALSPONSORED ADR REPSTGORD SHS	11/21/2014	5/14/2014	134.000	582.89	342.78	-240.11	0.00	-240.11
DTEGY	DEUTSCHE TELEKOM AG SPONSORED ADR	12/17/2014	9/26/2012	232.000	2,895.36	3,721.19	0.00	825.83	825.83
DTEGY	DEUTSCHE TELEKOM AG SPONSORED ADR	12/17/2014	2/3/2014	166.000	2,599.47	2,662.58	63.11	0.00	63.11
DTEGY	DEUTSCHE TELEKOM AG SPONSORED ADR	11/5/2014	2/3/2014	347.000	5,433.84	5,187.53	-246.31	0.00	-246.31
DTEGY	DEUTSCHE TELEKOM AG SPONSORED ADR	11/5/2014	3/7/2014	111.000	1,779 30	1,659.41	-119 89	0 00	-119 89
EC	ENGELHARD CORP COM	12/17/2014	9/26/2012	40.000	2,317.20	655.13	0.00	-1,662.07	-1,662.07
EC	ENGELHARD CORP COM	12/17/2014	5/1/2013	117.000	5,522.40	1,916.27	0.00	-3,606.13	-3,606.13
EC	ENGELHARD CORP COM	12/17/2014	5/29/2013	127.000	5,605.55	2,080.05	0.00	-3,525.50	-3,525.50
EC	ENGELHARD CORP COM	12/18/2014	6/25/2013	80.000	3,206.99	1,364.71	0.00	-1,842.28	-1,842.28
EC	ENGELHARD CORP COM	12/17/2014	6/25/2013	34.000	1,362.97	556.86	0.00	-806.11	-806.11
EC	ENGELHARD CORP COM	12/17/2014	7/31/2013	145.000	6,602.98	2,374.86	0.00	-4,228.12	-4,228.12
EC	ENGELHARD CORP COM	12/17/2014	8/26/2013	131.000	5,939.53	2,145.56	0.00	-3,793.97	-3,793.97
EC	ENGELHARD CORP COM	12/17/2014	10/1/2013	120 000	5,496.77	1,965.40	0.00	-3,531.37	-3,531.37
EC	ENGELHARD CORP COM	12/17/2014	11/6/2013	80.000	3,702.64	1,310.27	0.00	-2,392.37	-2,392.37
EC	ENGELHARD CORP COM	12/17/2014	12/5/2013	140.000	5,825 39	2,292.97	0.00	-3,532.42	-3,532.42
EC	ENGELHARD CORP COM	12/18/2014	1/8/2014	188.000	6,810.38	3,207.07	-3,603.31	0.00	-3,603.31
EC	ENGELHARD CORP COM	12/18/2014	3/6/2014	8.000	284.17	136.48	-147.69	0.00	-147.69

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200572 - O'Shaughnessy - Enhanced Dividend					**419,379.54**	**288,221.97**	**-65,188.27**	**-63,160.03**	**-128,348.30**
EC	ENGELHARD CORP COM	12/17/2014	4/1/2014	70.000	2,852.70	1,146.48	-1,706.22	0.00	-1,706.22
EC	ENGELHARD CORP COM	12/18/2014	5/8/2014	171.000	6,269.42	2,917.07	-3,352.35	0.00	-3,352.35
EC	ENGELHARD CORP COM	12/18/2014	5/15/2014	66.000	2,439.49	1,125.89	-1,313.60	0.00	-1,313.60
EC	ENGELHARD CORP COM	12/18/2014	6/3/2014	18.000	657.54	307.06	-350.48	0 00	-350.48
EC	ENGELHARD CORP COM	12/17/2014	6/3/2014	14.000	813.98	229.30	0.00	-584.68	-584.68
KT	KT CORP SPONSORED ADR	10/8/2014	9/26/2012	357.000	5,587.01	5,765.24	0.00	178.23	178.23
KT	KT CORP SPONSORED ADR	10/7/2014	9/26/2012	222.000	3,474.28	3,553.98	0.00	79.70	79.70
LMT	LOCKHEED MARTIN CORP	12/17/2014	9/26/2012	29.000	2,673.46	5,332.03	0.00	2,658.57	2,658.57
LMT	LOCKHEED MARTIN CORP	11/5/2014	9/26/2012	32.000	2,950.03	6,057.30	0.00	3,107.27	3,107.27
LO	LORILLARD INC	12/17/2014	6/25/2013	45.000	1,979.70	2,774.13	0.00	794.43	794.43
LO	LORILLARD INC	11/5/2014	6/25/2013	73.000	3,211.52	4,492.54	0.00	1,281.02	1,281.02
LO	LORILLARD INC	12/17/2014	8/26/2013	36.000	1,569.96	2,219.31	0.00	649.35	649.35
LO	LORILLARD INC	11/5/2014	10/1/2013	78.000	3,470.12	4,800.25	0.00	1,330.13	1,330.13
LO	LORILLARD INC	11/5/2014	2/3/2014	32.000	1,538.20	1,969.33	431.13	0.00	431.13
MBT	MOBILE TELESYSTEMS PJSC SPONSORED ADR	12/17/2014	9/26/2012	416.000	7,200.55	2,792.46	0.00	-4,408.09	-4,408.09
MBT	MOBILE TELESYSTEMS PJSC SPONSORED ADR	12/17/2014	3/6/2014	245.000	4,062.08	1,644.60	-2,417.48	0.00	-2,417.48
MBT	MOBILE TELESYSTEMS PJSC SPONSORED ADR	12/17/2014	4/1/2014	347.000	6,022.95	2,329.29	-3,693.66	0.00	-3,693.66
MBT	MOBILE TELESYSTEMS PJSC SPONSORED ADR	12/17/2014	5/8/2014	413.000	7,260.79	2,772.32	-4,488.47	0.00	-4,488.47
MBT	MOBILE TELESYSTEMS PJSC SPONSORED ADR	12/17/2014	5/15/2014	146.000	2,507.13	980.05	-1,527.08	0.00	-1,527.08
MBT	MOBILE TELESYSTEMS PJSC SPONSORED ADR	12/17/2014	6/3/2014	174.000	3,271.10	1,168.00	-2,103.10	0.00	-2,103.10
MBT	MOBILE TELESYSTEMS PJSC SPONSORED ADR	12/17/2014	6/5/2014	90.000	1,708.20	604.14	-1,104.06	0.00	-1,104.06
MBT	MOBILE TELESYSTEMS PJSC SPONSORED ADR	12/17/2014	9/5/2014	874.000	16,675.92	5,866.86	-10,809.06	0.00	-10,809.06
MBT	MOBILE TELESYSTEMS PJSC SPONSORED ADR	12/17/2014	9/24/2014	461.000	7,862 17	3,094.53	-4,767.64	0.00	-4,767.64
MBT	MOBILE TELESYSTEMS PJSC SPONSORED ADR	12/17/2014	11/5/2014	239.000	3,405.49	1,604.32	-1,801.17	0.00	-1,801.17
MBT	MOBILE TELESYSTEMS PJSC SPONSORED ADR	12/17/2014	11/11/2014	73.000	1,003.97	490.03	-513.94	0.00	-513.94
DCM	NTT DOCOMO INC SPONS ADR	12/17/2014	1/2/2013	246.000	3,572.31	3,689.42	0.00	117.11	117.11
DCM	NTT DOCOMO INC SPONS ADR	11/5/2014	1/2/2013	161.000	2,337.98	2,598.48	0.00	260.50	260.50
DCM	NTT DOCOMO INC SPONS ADR	11/5/2014	6/25/2013	105.000	1,550.89	1,694.66	0.00	143.77	143.77
ORAN	ORANGE SPONSORED ADR	12/17/2014	9/26/2012	330.000	4,128.27	5,514.59	0.00	1,386.32	1,386.32
POT	POTASH CORP SASK INC	12/17/2014	11/6/2013	98.000	3,169.32	3,424.23	0.00	254.91	254.91
POT	POTASH CORP SASK INC	12/17/2014	12/5/2013	86.000	2,752.69	3,004.94	0.00	252.25	252.25
POT	POTASH CORP SASK INC	12/17/2014	1/8/2014	138.000	4,522 96	4,821.87	298.91	0.00	298.91
POT	POTASH CORP SASK INC	11/5/2014	1/8/2014	1.000	32.78	32.89	0.11	0.00	0.11
POT	POTASH CORP SASK INC	11/5/2014	5/14/2014	71.000	2,639.06	2,335.14	-303.92	0.00	-303.92
SDRL	SEADRILL LIMTED	11/26/2014	11/5/2014	61.000	1,639.37	982.75	-656.62	0.00	-656.62
SDRL	SEADRILL LIMTED	11/26/2014	11/5/2014	72.000	1,516.89	1,159.96	-356.93	0.00	-356.93
SDRL	SEADRILL LIMTED	11/26/2014	11/11/2014	61.000	1,336.97	982.75	0 00	0.00	0.00
SJR	SHAW COMMUNICATIONS INC CL B CONV	12/17/2014	7/31/2013	37.000	928.71	978 35	0.00	49.64	49 64
SJR	SHAW COMMUNICATIONS INC CL B CONV	12/17/2014	4/2/2014	120 000	2,901.85	3,173.01	271.16	0.00	271.16
TLSYY	TELSTRA CORP ADR REPRTG 20 INSTALMENT	12/17/2014	5/29/2013	82.000	1,927.00	1,931.06	0.00	4.06	4.06
TLSYY	TELSTRA CORP ADR REPRTG 20 INSTALMENT	11/11/2014	5/29/2013	46.000	1,081.00	1,150.20	0.00	69 20	69.20
TLSYY	TELSTRA CORP ADR REPRTG 20 INSTALMENT	11/5/2014	5/29/2013	11.000	258.50	266.52	0.00	8.02	8.02
TLSYY	TELSTRA CORP ADR REPRTG 20 INSTALMENT	12/17/2014	7/31/2013	34.000	761.26	800.68	0.00	39.42	39.42
TLSYY	TELSTRA CORP ADR REPRTG 20 INSTALMENT	12/17/2014	8/26/2013	15.000	330.45	353.24	0.00	22.79	22.79
TLSYY	TELSTRA CORP ADR REPRTG 20 INSTALMENT	11/5/2014	5/16/2014	28.000	693.83	678.42	-15.41	0.00	-15.41
TOT	TOTAL SA ADR	12/17/2014	9/26/2012	139.000	7,109.57	7,234.76	0.00	125.19	125.19

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200572 - O'Shaughnessy - Enhanced Dividend					**419,379.54**	**288,221.97**	**-65,188.27**	**-63,160.03**	**-128,348.30**
RIG	TRANSOCEAN LTD REG SHS	11/11/2014	7/31/2013	89.000	4,150 71	2,575.11	0.00	-1,575.60	-1,575.60
RIG	TRANSOCEAN LTD REG SHS	11/11/2014	8/26/2013	63.000	2,922.17	1,822.83	0.00	-1,099.34	-1,099.34
RIG	TRANSOCEAN LTD REG SHS	11/11/2014	10/1/2013	65.000	2,880.37	1,880.70	0.00	-999.67	-999.67
RIG	TRANSOCEAN LTD REG SHS	11/11/2014	11/5/2013	37.000	1,752.58	1,070.55	0.00	-682.03	-682.03
RIG	TRANSOCEAN LTD REG SHS	11/11/2014	12/5/2013	99.000	4,895.19	2,864.45	-2,030.74	0.00	-2,030.74
RIG	TRANSOCEAN LTD REG SHS	11/11/2014	1/8/2014	98.000	4,676.12	2,835.52	-1,840.60	0.00	-1,840.60
RIG	TRANSOCEAN LTD REG SHS	11/11/2014	2/3/2014	151.000	6,321.86	4,369.01	-1,952.85	0.00	-1,952.85
RIG	TRANSOCEAN LTD REG SHS	11/11/2014	3/7/2014	95.000	3,936.63	2,748.72	-1,187.91	0.00	-1,187.91
RIG	TRANSOCEAN LTD REG SHS	11/11/2014	4/1/2014	124.000	5,032.84	3,587.80	-1,445.04	0.00	-1,445.04
RIG	TRANSOCEAN LTD REG SHS	11/11/2014	5/7/2014	127.000	5,388.89	3,674.60	-1,714.29	0.00	-1,714.29
RIG	TRANSOCEAN LTD REG SHS	11/11/2014	5/14/2014	57.000	2,369.70	1,649.23	-720.47	0.00	-720.47
RIG	TRANSOCEAN LTD REG SHS	11/11/2014	6/3/2014	188.000	7,740.23	5,439.56	-2,300.67	0.00	-2,300.67
RIG	TRANSOCEAN LTD REG SHS	11/11/2014	6/26/2014	37.000	1,630.21	1,070.55	-559.66	0.00	-559.66
RIG	TRANSOCEAN LTD REG SHS	11/11/2014	9/3/2014	156.000	5,962.02	4,513.68	-1,448.34	0.00	-1,448.34
RIG	TRANSOCEAN LTD REG SHS	11/11/2014	9/24/2014	199.000	6,539.22	5,757.85	-781.37	0.00	-781.37
VIV	VIVO PARTICIPACOES SA SPONSORED ADR	12/17/2014	9/26/2012	664.000	14,275.73	11,555.80	0.00	-2,719.93	-2,719.93
VIV	VIVO PARTICIPACOES SA SPONSORED ADR	11/5/2014	9/26/2012	49.000	1,053.48	956.01	0.00	-97.47	-97.47
VIV	VIVO PARTICIPACOES SA SPONSORED ADR	11/5/2014	1/2/2013	65.000	1,597 57	1,268.17	0.00	-329.40	-329.40
VIV	VIVO PARTICIPACOES SA SPONSORED ADR	11/5/2014	2/19/2013	152.000	3,799.94	2,965.58	0.00	-834.36	-834.36
VIV	VIVO PARTICIPACOES SA SPONSORED ADR	11/5/2014	6/25/2013	219.000	4,772.44	4,272.77	0.00	-499.67	-499.67

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200705 - Polen - Large Growth					**31,526.12**	**66,047.34**	**288.63**	**34,232.59**	**34,521.22**
AGN	ALLERGAN INC	12/2/2014	10/19/2012	97.000	8,970.33	20,458.29	0.00	11,487.96	11,487.96
AGN	ALLERGAN INC	12/1/2014	10/19/2012	128.000	11,837.13	27,061.74	0.00	15,224.61	15,224.61
AGN	ALLERGAN INC	12/1/2014	6/18/2013	58.000	5,840.59	12,262.35	0.00	6,421.76	6,421.76
CDK	CDK GLOBAL INC COM	10/6/2014	9/3/2013	0.334	9.04	9.77	0.00	0.73	0.73
CDK	CDK GLOBAL INC COM	11/6/2014	9/3/2013	7.666	207.77	277.19	0.00	69.42	69.42
CDK	CDK GLOBAL INC COM	11/6/2014	9/4/2013	7.333	200.29	265 15	0.00	64.86	64.86
CDK	CDK GLOBAL INC COM	11/6/2014	9/5/2013	11.667	319.78	421.83	0.00	102.05	102 05
CDK	CDK GLOBAL INC COM	11/6/2014	9/6/2013	23.333	646.05	843.67	0.00	197.62	197.62
CDK	CDK GLOBAL INC COM	11/6/2014	9/9/2013	19.333	540.28	699.04	0.00	158.76	158.76
CDK	CDK GLOBAL INC COM	11/6/2014	9/10/2013	49.333	1,383.83	1,783.76	0.00	399.93	399.93
CDK	CDK GLOBAL INC COM	11/6/2014	9/11/2013	12.667	353.10	457.99	0.00	104.89	104.89
CDK	CDK GLOBAL INC COM	11/6/2014	2/25/2014	25.667	749.12	928.04	178.92	0.00	178.92
CDK	CDK GLOBAL INC COM	11/6/2014	2/26/2014	16.000	468.81	578.52	109.71	0.00	109.71

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200713 - Raub Brock-Dividend Growth					**50,963.81**	**48,761.63**	**0.00**	**-2,202.18**	**-2,202.18**
PETM	PETSMART INC COM	11/5/2014	10/11/2013	690.000	50,963.81	48,761.63	0.00	-2,202.18	-2,202.18

PQJ200820 - WHV-Int'l Value

No Realized Gain/Loss Activity.

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200838 - WCM-Int'l Growth					**48,042.89**	**41,628.13**	**-6,170.54**	**-244.22**	**-6,414.76**
ASOMY	ASOS PLC ADR	10/1/2014	6/10/2013	187.000	12,005.92	6,383.84	0.00	-5,622.08	-5,622.08
ASOMY	ASOS PLC ADR	10/1/2014	5/12/2014	79.000	5,454.63	2,696.91	-2,757.72	0.00	-2,757.72
ASOMY	ASOS PLC ADR	10/1/2014	5/19/2014	111.000	7,202.15	3,789.33	-3,412.82	0.00	-3,412.82
CNI	CANADIAN NATIONAL RAILWAY CO	11/5/2014	11/12/2012	143.000	6,220.64	9,893.19	0.00	3,672.55	3,672.55
CP	CANADIAN PAC RY LTD COM	11/5/2014	9/6/2013	35.000	4,241.13	7,138.69	0.00	2,897.56	2,897.56
JRONY	JERONIMO MARTINS SGPS SA ADR	10/8/2014	11/12/2012	279.000	9,787.32	5,779.61	0.00	-4,007.71	-4,007.71
SSMXY	SYSMEX CORP UNSP ADREA REPR 1/2 ORD SHS	11/14/2014	11/12/2012	284.000	3,131.10	5,946.56	0.00	2,815.46	2,815.46

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200846 - Apex Capital-SMID Growth					**30,741.73**	**42,398.52**	**-249.72**	**11,906.51**	**11,656.79**
AMG	AFFILIATED MANAGERS GROUP INC	12/9/2014	11/27/2012	30.000	3,818.40	6,111.69	0.00	2,293.29	2,293.29
AMG	AFFILIATED MANAGERS GROUP INC	12/9/2014	3/1/2013	9.000	1,308.51	1,833.50	0.00	524.99	524.99
AMG	AFFILIATED MANAGERS GROUP INC	12/9/2014	7/9/2013	1.000	165.82	203 72	0 00	37 90	37 90
CFR	CULLEN FROST BANKERS INC COM	12/9/2014	11/27/2012	82.000	4,560.84	5,916.98	0.00	1,356.14	1,356.14
CFR	CULLEN FROST BANKERS INC COM	12/9/2014	7/9/2013	1.000	71.63	72.16	0.00	0.53	0.53
ENS	ENERSYS COM	10/6/2014	11/27/2012	70.000	2,377.89	3,971.01	0.00	1,593.12	1,593.12
ENS	ENERSYS COM	10/6/2014	7/9/2013	1.000	51.59	56.73	0.00	5.14	5.14
EVR	EVERCORE PARTNERS INC CLASS A	10/17/2014	3/7/2013	62.000	2,663.36	2,883.46	0.00	220.10	220.10
EVR	EVERCORE PARTNERS INC CLASS A	10/17/2014	7/9/2013	35.000	1,396.85	1,627.76	0.00	230.91	230.91
HP	HELMERICH & PAYNE INC COM	12/19/2014	11/27/2012	80.000	4,023.20	5,479.85	0.00	1,456.65	1,456.65
HP	HELMERICH & PAYNE INC COM	12/19/2014	7/9/2013	2.000	130.86	137.00	0 00	6.14	6.14
KLXI	KLX INC COM	12/23/2014	7/2/2013	32.000	1,153.60	1,349.08	0.00	195.48	195.48
KLXI	KLX INC COM	12/22/2014	7/2/2013	0.500	18 03	21 37	0.00	3.34	3.34
KLXI	KLX INC COM	12/23/2014	7/9/2013	8.000	300.69	337.27	0.00	36.58	36.58
PRXL	PAREXEL INTL CORP COM	11/24/2014	11/27/2012	91.000	2,896.45	5,206.03	0.00	2,309.58	2,309.58
SLXP	SALIX PHARMACEUTICALS INC COM	12/1/2014	7/2/2013	49.000	3,326.12	4,962.74	0.00	1,636.62	1,636.62
SLXP	SALIX PHARMACEUTICALS INC COM	12/1/2014	6/9/2014	22.000	2,477.89	2,228.17	-249.72	0.00	-249.72

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200853 - Morgan Dempsey-Small Value					**22,886.76**	**21,985.85**	**1,036.29**	**-1,937.20**	**-900.91**
ATROB	ASTRONICS CORP CL B	10/9/2014	12/7/2012	5.800	81.66	255.19	0.00	173.53	173.53
ATROB	ASTRONICS CORP CL B '	10/9/2014	12/7/2012	25.400	427.98	1,117.57	0.00	689.59	689.59
ATROB	ASTRONICS CORP CL B	10/9/2014	8/19/2013	1.800	52.76	79.20	0.00	26.44	26.44
CJES	C&J ENERGY SVCS LTD SHS	12/2/2014	4/11/2013	185.000	3,842.45	2,673.19	0.00	-1,169.26	-1,169.26
CJES	C&J ENERGY SVCS LTD SHS	12/2/2014	8/19/2013	55.000	1,087.89	794.73	0.00	-293.16	-293.16
CJES	C&J ENERGY SVCS LTD SHS	12/2/2014	11/18/2013	265.000	6,309.57	3,829.16	0.00	-2,480.41	-2,480.41
RAIL	FREIGHTCAR AMER INC COM	10/2/2014	3/28/2014	105.000	2,376.13	3,412.42	1,036.29	0.00	1,036.29
JJSF	J & J SNACK FOODS CORP COM	12/16/2014	8/19/2013	15.000	1,155.29	1,597.46	0.00	442.17	442.17
LAKE	LAKELAND INDS INC COM	10/16/2014	12/7/2012	255.000	1,369.35	6,185.34	0.00	4,815.99	4,815 99
MIND	MITCHAM INDS INC COM	12/22/2014	11/21/2013	15.000	246.75	86.25	0.00	-160.50	-160.50
MIND	MITCHAM INDS INC COM	12/22/2014	11/26/2013	336.000	5,867.08	1,931.95	0.00	-3,935.13	-3,935.13
MIND	MITCHAM INDS INC COM	12/22/2014	11/26/2013	4 000	69.85	23.39	0.00	-46.46	-46.46

' Cost Basis adjusted for wash sale activity

12/23

Fieldscope

FIELDPOINT PRIVATE

Aaron Copland Fund for Music

1/1/2015 through 6/30/2015
Realized Gain/Loss Package

Realized Gains & Losses

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
P25002737 - Primary Account					**706,784.42**	**708,468.10**	**1,683.68**	**0.00**	**1,683.68**
HDOIX	HATTERAS DISCIPLINED OPPORTUNITY FUND INSTITUTIONAL CLASS	3/25/2015	5/13/2014	9,910.803	100,000.00	102,279.49	2,279.49	0.00	2,279.49
HDOIX	HATTERAS DISCIPLINED OPPORTUNITY FUND INSTITUTIONAL CLASS	3/25/2015	7/24/2014	9,727.626	100,000.00	100,389.10	389.10	0.00	389.10
HDOIX	HATTERAS DISCIPLINED OPPORTUNITY FUND INSTITUTIONAL CLASS	3/25/2015	12/30/2014	20.861	214.45	215.29	0.84	0.00	0.84
HDOIX	HATTERAS DISCIPLINED OPPORTUNITY FUND INSTITUTIONAL CLASS	3/25/2015	12/30/2014	413.324	4,248.97	4,265.50	16.53	0.00	16.53
TGEIX	TCW EMERGING MARKETS INCOME FUND CLASS I	1/13/2015	11/13/2014	29,481.132	250,000.00	234,080.19	-15,919.81	0.00	-15,919.81
TGEIX	TCW EMERGING MARKETS INCOME FUND CLASS I	1/13/2015	12/3/2014	6,009.615	50,000.00	47,716.34	-2,283.66	0.00	-2,283.66
HEDJ	WISDOMTREE TR CURRENCY HEDGED DEFAFD	4/1/2015	1/23/2015	2,500.000	151,513.00	166,304.69	14,791.69	0.00	14,791.69
HEDJ	WISDOMTREE TR CURRENCY HEDGED DEFAFD	4/1/2015	2/25/2015	800.000	50,808.00	53,217.50	2,409.50	0.00	2,409.50

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
P25002950 - Fixed Income					**1,033,190.36**	**1,033,344.89**	**0.00**	**154.53**	**154.53**
06406HCC1	BANK NEW YORK MTN BK ENT 1.2% 02/20/2015	2/20/2015	5/7/2012	15,000.000	15,000.00	15,000.00	0.00	0.00	0 00
14040HAZ8	CAPITAL ONE FINL CORP 2.15% 03/23/2015	3/23/2015	3/21/2012	20,000.000	20,000.00	20,000.00	0.00	0.00	0.00
14040HAZ8	CAPITAL ONE FINL CORP 2.15% 03/23/2015	3/23/2015	4/17/2012	80,000.000	80,000.00	80,000.00	0.00	0.00	0.00
191216AX8	COCA COLA CO 0.75% 03/13/2015	3/13/2015	5/22/2012	15,000.000	15,000.00	15,000.00	0 00	0.00	0.00
29379VAR4	ENTERPRISE PRODS OPER LLC 3.7% 06/01/2015	6/1/2015	7/10/2012	25,000.000	25,000.00	25,000.00	0.00	0.00	0.00
30219GAB4	EXPRESS SCRIPTS HLDG CO 2.1% 02/12/2015	2/12/2015	2/6/2012	15,000.000	15,000.00	15,000.00	0.00	0.00	0.00
30219GAB4	EXPRESS SCRIPTS HLDG CO 2.1% 02/12/2015	2/12/2015	7/18/2012	35,000 000	35,000.00	35,000 00	0.00	0.00	0.00
3137EADD8	FEDERAL HOME LN MTG CORP 0.5% 04/17/2015	4/17/2015	4/16/2012	25,000.000	25,000.00	25,000 00	0.00	0.00	0.00
3137EADD8	FEDERAL HOME LN MTG CORP 0.5% 04/17/2015	4/17/2015	4/23/2012	5,000.000	5,000.00	5,000.00	0.00	0.00	0.00
3137EADD8	FEDERAL HOME LN MTG CORP 0.5% 04/17/2015	4/17/2015	4/27/2012	200,000.000	200,000.00	200,000.00	0.00	0.00	0.00
3135G0HG1	FEDERAL NATL MTG ASSN 0.375% 03/16/2015	3/16/2015	7/16/2012	15,000.000	15,000.00	15,000.00	0.00	0 00	0.00
3135G0HG1	FEDERAL NATL MTG ASSN 0.375% 03/16/2015	3/16/2015	7/24/2012	5,000.000	5,000.00	5,000.00	0.00	0.00	0.00
3135G0HG1	FEDERAL NATL MTG ASSN 0.375% 03/16/2015	3/16/2015	8/20/2012	20,000.000	20,000.00	20,000.00	0.00	0.00	0.00
3135G0KM4	FEDERAL NATL MTG ASSN 0.5% 05/27/2015	5/27/2015	5/7/2012	15,000.000	15,000.00	15,000.00	0.00	0.00	0.00
3135G0KM4	FEDERAL NATL MTG ASSN 0.5% 05/27/2015	5/27/2015	5/10/2012	15,000.000	15,000.00	15,000.00	0.00	0.00	0.00
31371LBA6	FNMA PASS-THRU INT 15 YEAR 4.5% 08/01/2018	1/8/2015	9/14/2012	100,000.000	223.47	222.91	0.00	-0.56	-0.56
31371LBA6	FNMA PASS-THRU INT 15 YEAR 4.5% 08/01/2018	2/6/2015	9/14/2012	100,000.000	185.17	184.70	0.00	-0.47	-0.47
31371LBA6	FNMA PASS-THRU INT 15 YEAR 4.5% 08/01/2018	3/6/2015	9/14/2012	100,000.000	196.63	196.13	0.00	-0.50	-0.50
31371LBA6	FNMA PASS-THRU INT 15 YEAR 4.5% 08/01/2018	4/7/2015	9/14/2012	100,000.000	183.66	183.19	0.00	-0.47	-0.47
31371LBA6	FNMA PASS-THRU INT 15 YEAR 4.5% 08/01/2018	5/7/2015	9/14/2012	100,000.000	208.54	208 01	0.00	-0.53	-0.53
31371LBA6	FNMA PASS-THRU INT 15 YEAR 4.5% 08/01/2018	6/5/2015	9/14/2012	100,000.000	174.78	174.34	0.00	-0 44	-0.44

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
P25002950 - Fixed Income					**1,033,190.36**	**1,033,344.89**	**0.00**	**154.53**	**154.53**
31394DGG9	FNMA REMIC TRUST 2005-29 20350425 4.75000	1/12/2015	9/14/2012	100,000.000	292.80	294.64	0.00	1.84	1 84
31394DGG9	FNMA REMIC TRUST 2005-29 20350425 4.75000	2/11/2015	9/14/2012	100,000.000	289.44	291.26	0.00	1.82	1.82
31394DGG9	FNMA REMIC TRUST 2005-29 20350425 4.75000	3/11/2015	9/14/2012	100,000.000	286.06	287.86	0.00	1.80	1.80
31394DGG9	FNMA REMIC TRUST 2005-29 20350425 4.75000	4/13/2015	9/14/2012	100,000.000	282.67	284.44	0.00	1.77	1.77
31394DGG9	FNMA REMIC TRUST 2005-29 20350425 4 75000	5/11/2015	9/14/2012	100,000.000	279.27	281.02	0.00	1.75	1.75
31394DGG9	FNMA REMIC TRUST 2005-29 20350425 4.75000	6/11/2015	9/14/2012	100,000.000	275.86	277.59	0.00	1.73	1.73
36962G5M2	GENERAL ELEC CAP CORP MTN BE 2.15% 01/09/2015	1/9/2015	1/9/2012	15,000.000	15,000.00	15,000.00	0.00	0 00	0.00
38141GGT5	GOLDMAN SACHS GROUP INC 03.30000% 05/03/2015	5/4/2015	4/30/2012	40,000.000	40,000.00	40,000.00	0.00	0.00	0 00
459200HB0	INTERNATIONAL BUSINESS MACHS 0.55% 02/06/2015	2/6/2015	7/9/2012	15,000.000	15,000.00	15,000.00	0.00	0.00	0.00
59156RAN8	METLIFE INC 5% 06/15/2015	6/15/2015	5/29/2009	15,000.000	15,000.00	15,000.00	0.00	0.00	0.00
63946BAB6	NBCUNIVERSAL MEDIA LLC 3.65% 04/30/2015	4/30/2015	5/11/2010	50,000.000	50,000.00	50,000.00	0.00	0.00	0.00
63946BAB6	NBCUNIVERSAL MEDIA LLC 3.65% 04/30/2015	4/30/2015	12/6/2011	25,000.000	25,000.00	25,000.00	0.00	0.00	0.00
713448BX5	PEPSICO INC 0.75%15	3/5/2015	6/5/2012	15,000.000	15,000.00	15,000.00	0.00	0.00	0.00
883203BP5	TEXTRON INC 6.2% 03/15/2015	1/2/2015	6/27/2012	40,000.000	40,312.01	40,458.80	0.00	146.79	146.79
89233P5Z5	TOYOTA MTR CRD CORP MTN BE 1% 02/17/2015	2/17/2015	2/14/2012	5,000.000	5,000.00	5,000.00	0.00	0.00	0.00
89233P5Z5	TOYOTA MTR CRD CORP MTN BE 1% 02/17/2015	2/17/2015	4/17/2012	50,000.000	50,000.00	50,000.00	0.00	0.00	0.00
89233P5Z5	TOYOTA MTR CRD CORP MTN BE 1% 02/17/2015	2/17/2015	5/22/2012	10,000 000	10,000.00	10,000.00	0.00	0.00	0.00
912828RZ5	UNITED STATES TREAS NTS 0.25% 01/15/2015	1/15/2015	1/26/2012	25,000.000	25,000.00	25,000.00	0.00	0.00	0.00
912828RZ5	UNITED STATES TREAS NTS 0 25% 01/15/2015	1/15/2015	3/12/2012	5,000.000	5,000.00	5,000.00	0.00	0.00	0.00
912828SE1	UNITED STATES TREAS NTS 0.25% 02/15/2015	2/17/2015	2/27/2012	25,000.000	25,000.00	25,000.00	0.00	0.00	0.00
912828SE1	UNITED STATES TREAS NTS 0.25% 02/15/2015	2/17/2015	3/12/2012	5,000.000	5,000.00	5,000 00	0.00	0.00	0.00
912828SU5	UNITED STATES TREAS NTS 0.25% 05/15/2015	5/15/2015	6/5/2012	10,000.000	10,000.00	10,000.00	0.00	0.00	0.00
912828SP6	UNITED STATES TREAS NTS 0.375% 04/15/2015	4/15/2015	4/16/2012	30,000.000	30,000.00	30,000.00	0.00	0.00	0.00
912828SZ4	UNITED STATES TREAS NTS 0.375% 06/15/2015	6/15/2015	6/22/2012	10,000.000	10,000.00	10,000.00	0.00	0.00	0.00
912828DV9	UNITED STATES TREAS NTS 4.125% 05/15/2015	5/15/2015	6/2/2006	65,000.000	65,000.00	65,000.00	0.00	0.00	0.00
VNO15	VORNADO RLTY L P 4.25% 04/01/2015	1/2/2015	1/25/2012	40,000.000	40,000.00	40,000.00	0 00	0 00	0.00
94974BFA3	WELLS FARGO CO MTN BE 1.25% 02/13/2015	2/13/2015	2/8/2012	15,000.000	15,000.00	15,000.00	0.00	0.00	0.00
94974BFA3	WELLS FARGO CO MTN BE 1.25% 02/13/2015	2/13/2015	2/9/2012	15,000.000	15,000.00	15,000.00	0.00	0.00	0.00

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200572 - O'Shaughnessy - Enhanced Dividend					**704,602.56**	**676,686.11**	**-25,279.48**	**-527.43**	**-25,806.91**
AZSEY	ALLIANZ SE SP ADR 1/10 SH	3/20/2015	2/4/2015	41.000	701.89	713.63	11.74	0.00	11.74
AAUKY	ANGLO AMERN PLC ADR NEW	3/20/2015	12/17/2014	436 000	3,950.16	3,472.83	-477 33	0.00	-477.33
T	AT&T INC COM	3/20/2015	2/19/2013	246.000	8,715.78	8,216.27	0.00	-499.51	-499.51
T	AT&T INC COM	2/4/2015	5/1/2013	32.000	1,205.99	1,101.78	0.00	-104.21	-104.21
T	AT&T INC COM	3/20/2015	5/29/2013	141.000	5,046.26	4,709.33	0.00	-336.93	-336.93
T	AT&T INC COM	3/20/2015	5/7/2014	90.000	3,233.52	3,005.95	-227.57	0.00	-227.57
T	AT&T INC COM	3/20/2015	5/15/2014	105 000	3,837.87	3,506 95	-330.92	0 00	-330.92
T	AT&T INC COM	2/27/2015	5/15/2014	94.000	3,435.80	3,244.83	-190.97	0.00	-190.97

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200572 - O'Shaughnessy - Enhanced Dividend					**704,602.56**	**676,686.11**	**-25,279.48**	**-527.43**	**-25,806.91**
T	AT&T INC COM	2/4/2015	5/15/2014	9.000	328.96	309.87	-19.09	0.00	-19.09
AXAHY	AXA SA SPONSORED ADR	3/20/2015	9/3/2014	205.000	5,186.48	5,239.70	53.22	0.00	53.22
AXAHY	AXA SA SPONSORED ADR	3/20/2015	11/5/2014	34.000	779.68	869.02	89.34	0.00	89.34
AXAHY	AXA SA SPONSORED ADR	3/20/2015	2/4/2015	48.000	1,155.74	1,226.86	71.12	0.00	71.12
AXAHY	AXA SA SPONSORED ADR	3/20/2015	2/27/2015	78.000	1,988.28	1,993.64	5.36	0.00	5.36
BAESY	BAE SYS PLC SPONSORED ADR	3/20/2015	9/26/2012	339.000	7,105.44	11,002.03	0.00	3,896.59	3,896.59
BMO	BANK MONTREAL QUEBEC	3/20/2015	9/26/2012	3.000	176.16	181.37	0.00	5.21	5.21
BMO	BANK MONTREAL QUEBEC	3/20/2015	1/2/2013	9.000	558.72	544.15	0.00	-14.57	-14.57
BMO	BANK MONTREAL QUEBEC	3/20/2015	2/27/2013	186.000	11,503.91	11,245.73	0.00	-258.18	-258.18
BMO	BANK MONTREAL QUEBEC	3/20/2015	5/1/2013	22.000	1,372.14	1,330.14	0.00	-42.00	-42.00
BMO	BANK MONTREAL QUEBEC	3/20/2015	5/29/2013	4.000	239.92	241.84	0.00	1.92	1.92
BMO	BANK MONTREAL QUEBEC	3/20/2015	7/31/2013	6.000	373.44	362.77	0.00	-10.67	-10.67
BMO	BANK MONTREAL QUEBEC	3/20/2015	12/17/2014	29.000	1,991.97	1,753.37	-238.60	0.00	-238.60
BCE	BCE INC COM NEW	3/20/2015	2/19/2013	146.000	6,488.90	6,157.42	0.00	-331.48	-331.48
BCE	BCE INC COM NEW	3/20/2015	2/27/2013	93.000	4,169.18	3,922.19	0 00	-246 99	-246.99
BCE	BCE INC COM NEW	2/4/2015	5/1/2013	140.000	6,570.90	6,563.17	0.00	-7.73	-7.73
BCE	BCE INC COM NEW	3/20/2015	5/29/2013	71.000	3,238.17	2,994.36	0.00	-243.81	-243.81
BCE	BCE INC COM NEW	2/4/2015	5/29/2013	24.000	1,094.59	1,125.11	0 00	30 52	30.52
BCE	BCE INC COM NEW	3/20/2015	12/17/2014	128.000	5,768.01	5,398.29	-369.72	0.00	-369.72
BBL	BHP BILLITON PLC SPONS ADR	3/20/2015	3/6/2014	128.000	8,101.08	5,793.19	0.00	-2,307.89	-2,307.89
BBL	BHP BILLITON PLC SPONS ADR	3/20/2015	5/14/2014	23.000	1,538.42	1,040.96	-129.77	0.00	-129.77
BP	BP PLC SPONSORED ADR	3/20/2015	9/26/2012	213.000	9,031.18	8,465.25	0.00	-565.93	-565.93
BP	BP PLC SPONSORED ADR	3/20/2015	5/1/2013	77.000	3,351.80	3,060.21	0 00	-291.59	-291.59
BP	BP PLC SPONSORED ADR	3/20/2015	5/29/2013	50.000	2,179.50	1,987.15	0.00	-192.35	-192.35
BP	BP PLC SPONSORED ADR	3/20/2015	5/14/2014	59.000	2,985.98	2,344.83	-641.15	0.00	-641.15
CAJ	CANON INC SPONSORED ADR	3/20/2015	12/5/2013	63.000	2,012.51	2,178.62	0.00	166.11	166.11
CAJ	CANON INC SPONSORED ADR	3/20/2015	5/7/2014	48.000	1,500.81	1,659.90	159.09	0.00	159.09
CTL	CENTURYLINK INC COM	3/20/2015	1/2/2013	252.000	10,036.38	8,823.26	0 00	-1,213.12	-1,213.12
CTL	CENTURYLINK INC COM	3/20/2015	5/1/2013	183.000	6,832.63	6,407.37	0.00	-425.26	-425.26
CHL	CHINA MOBILE HONG KONG LTD	6/11/2015	5/7/2014	106.000	5,019 23	6,890.88	0.00	1,871.65	1,871.65
CHL	CHINA MOBILE HONG KONG LTD	5/6/2015	5/14/2014	57.000	2,804.97	4,025.71	1,220.74	0.00	1,220.74
CHL	CHINA MOBILE HONG KONG LTD	6/11/2015	5/14/2014	21.000	1,033.41	1,365.18	0.00	331.77	331.77
CHL	CHINA MOBILE HONG KONG LTD	3/30/2015	6/3/2014	11.000	542.46	716.88	174.42	0.00	174.42
CHL	CHINA MOBILE HONG KONG LTD	3/20/2015	6/3/2014	89.000	4,388.94	5,646.35	1,257.41	0.00	1,257 41
CHL	CHINA MOBILE HONG KONG LTD	5/6/2015	6/3/2014	11.000	542.45	776.89	234.44	0.00	234.44
CHL	CHINA MOBILE HONG KONG LTD	2/4/2015	9/3/2014	33.000	2,117.91	2,256.28	138.37	0.00	138.37
CHL	CHINA MOBILE HONG KONG LTD	2/4/2015	11/11/2014	55.000	3,361.85	3,760.47	398.62	0.00	398.62
CHL	CHINA MOBILE HONG KONG LTD	2/4/2015	12/17/2014	4.000	229.75	273.49	43.74	0.00	43.74
CHL	CHINA MOBILE HONG KONG LTD	3/20/2015	12/17/2014	98 000	5,628.85	6,217.33	588.48	0.00	588.48
SNP	CHINA PETROLEUM & CHEM CORP SPON ADR	3/26/2015	9/26/2012	175.000	12,246.23	13,488.28	0.00	1,242.05	1,242.05
SNP	CHINA PETROLEUM & CHEM CORP SPON ADR	3/26/2015	5/14/2014	20.000	1,825.38	1,541.52	-283.86	0.00	-283.86
SNP	CHINA PETROLEUM & CHEM CORP SPON ADR	3/26/2015	6/3/2014	21.000	1,926.68	1,618.59	-308.09	0.00	-308.09
SNP	CHINA PETROLEUM & CHEM CORP SPON ADR	3/20/2015	6/3/2014	16.000	1,467.95	1,287.97	-179.98	0.00	-179.98
CHT	CHUNGHWA TELECOM CO LTD SPON ADR NEW11	5/7/2015	12/17/2014	92.000	2,702.68	2,942.88	240.20	0.00	240.20
CHT	CHUNGHWA TELECOM CO LTD SPON ADR NEW11	2/4/2015	12/18/2014	63.000	1,861.78	1,927.76	65.98	0.00	65.98
CHT	CHUNGHWA TELECOM CO LTD SPON ADR NEW11	2/4/2015	12/18/2014	92.000	2,718.79	2,815.13	96.34	0.00	96.34

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CHT	CHUNGHWA TELECOM CO LTD SPON ADR NEW11	3/20/2015	12/18/2014	47.000	1,388.95	1,490.90	101.95	0.00	101.95
CHT	CHUNGHWA TELECOM CO LTD SPON ADR NEW11	5/7/2015	12/18/2014	12.000	354.63	383.85	29.22	0 00	29.22
CEO	CNOOC LTD SPONSORED ADR	3/20/2015	5/7/2014	18.000	2,942.11	2,475.85	-466.26	0.00	-466.26
CEO	CNOOC LTD SPONSORED ADR	3/20/2015	5/14/2014	9.000	1,540.30	1,237.93	-33.60	0.00	-33.60
CEO	CNOOC LTD SPONSORED ADR	3/20/2015	6/3/2014	10.000	1,712.80	1,375.47	0.00	0.00	0.00
CEO	CNOOC LTD SPONSORED ADR	3/20/2015	9/3/2014	7.000	1,407.77	962.83	0.00	0.00	0.00
COH	COACH INC	3/20/2015	2/27/2015	16.000	697.88	665.74	-32.14	0.00	-32.14
COP	CONOCOPHILLIPS COM	3/20/2015	6/3/2010	85.000	3,367.69	5,421.21	0.00	2,053.52	2,053.52
COP	CONOCOPHILLIPS COM	3/20/2015	9/26/2012	44.000	2,508.44	2,806.27	0.00	297.83	297.83
COP	CONOCOPHILLIPS COM	3/20/2015	1/2/2013	43.000	2,526.67	2,742.49	0.00	215.82	215.82
COP	CONOCOPHILLIPS COM	2/27/2015	1/2/2013	9.000	528 84	591.46	0.00	62.62	62.62
COP	CONOCOPHILLIPS COM	3/20/2015	2/27/2013	34.000	1,965.54	2,168.48	0.00	202.94	202.94
COP	CONOCOPHILLIPS COM	2/27/2015	5/1/2013	1.000	60.30	65.72	0.00	5.42	5.42
DTEGY	DEUTSCHE TELEKOM AG SPONSORED ADR	2/27/2015	9/26/2012	295.000	3,681.60	5,478.39	0.00	1,796.79	1,796.79
DTEGY	DEUTSCHE TELEKOM AG SPONSORED ADR	2/5/2015	9/26/2012	581.000	7,250.88	10,376.26	0.00	3,125.38	3,125.38
DTEGY	DEUTSCHE TELEKOM AG SPONSORED ADR	3/20/2015	9/26/2012	867.000	10,820.16	15,796.44	0.00	4,976.28	4,976.28
DTEGY	DEUTSCHE TELEKOM AG SPONSORED ADR	6/11/2015	9/26/2012	191.000	2,383.68	3,349.21	0.00	965.53	965.53
DOW	DOW CHEM CO COM	3/20/2015	2/27/2015	70.000	3,452.39	3,298.11	-17.63	0.00	-17.63
EC	ENGELHARD CORP COM	3/20/2015	3/6/2014	171.000	6,074.18	2,530.91	0.00	-3,543.27	-3,543.27
E	ENI S P A SPONSORED ADR	3/16/2015	9/26/2012	813.000	36,576.79	26,187.14	0.00	-10,389.65	-10,389.65
E	ENI S P A SPONSORED ADR	3/16/2015	3/7/2014	146.000	7,035.39	4,702.73	0.00	-2,332.66	-2,332.66
E	ENI S P A SPONSORED ADR	3/16/2015	4/1/2014	85.000	4,271.52	2,737.89	-1,533.63	0.00	-1,533.63
E	ENI S P A SPONSORED ADR	3/16/2015	5/7/2014	36.000	1,886.18	1,159.58	-726.60	0.00	-726.60
E	ENI S P A SPONSORED ADR	3/16/2015	5/16/2014	109.000	5,573.65	3,510.95	-2,062.70	0.00	-2,062.70
E	ENI S P A SPONSORED ADR	3/16/2015	12/17/2014	209.000	7,356.45	6,732.00	-624.45	0.00	-624.45
ESV	ENSCO PLC	2/27/2015	3/6/2014	156.000	8,110.45	3,863.39	-4,247.06	0.00	-4,247.06
ESV	ENSCO PLC	2/27/2015	4/1/2014	100.000	5,230.59	2,476.53	-2,754.06	0.00	-2,754.06
ESV	ENSCO PLC	2/27/2015	5/7/2014	86.000	4,411.49	2,129.82	-2,281.67	0.00	-2,281.67
ESV	ENSCO PLC	2/27/2015	5/14/2014	34.000	1,740.45	842.02	-898.43	0.00	-898.43
ESV	ENSCO PLC	2/27/2015	6/3/2014	86 000	4,538.25	2,129 82	-2,408 43	0.00	-2,408.43
ESV	ENSCO PLC	2/27/2015	9/3/2014	108.000	5,345.77	2,674.66	-2,671.11	0.00	-2,671.11
ESV	ENSCO PLC	2/27/2015	11/5/2014	182.000	7,204.61	4,507.29	-2,697.32	0.00	-2,697.32
ESV	ENSCO PLC	2/27/2015	11/11/2014	66 000	2,608.52	1,634.51	-974 01	0.00	-974.01
FCX	FREEPORT MCMORAN COPPER	3/20/2015	12/17/2014	209.000	4,574.13	3,707.86	-866.27	0.00	-866.27
FCX	FREEPORT MCMORAN COPPER	3/25/2015	2/4/2015	270.000	4,900.23	5,180.47	280.24	0.00	280.24
FCX	FREEPORT MCMORAN COPPER	3/20/2015	2/4/2015	36.000	653.36	638.68	-14.68	0.00	-14.68
GSK	GLAXOSMITHKLINE PLC SPONSORED ADR	3/20/2015	11/11/2014	12.000	546.63	581.76	35.13	0.00	35.13
KRFT	KRAFT FOODS GROUP	3/25/2015	12/17/2014	58.000	3,430.67	4,787.34	1,356.67	0.00	1,356.67
KRFT	KRAFT FOODS GROUP	3/20/2015	12/17/2014	29.000	1,715.33	1,801.79	86.46	0.00	86.46
LO	LORILLARD INC	2/27/2015	5/29/2013	128.000	5,408.07	8,771.97	0.00	3,363 90	3,363.90
LO	LORILLARD INC	2/27/2015	7/31/2013	13.000	559.32	890.90	0.00	331.58	331.58
LO	LORILLARD INC	2/4/2015	7/31/2013	92.000	3,958.25	6,081.65	0.00	2,123.40	2,123.40
LO	LORILLARD INC	2/4/2015	8/26/2013	5.000	218.05	330.52	0.00	112.47	112.47
LO	LORILLARD INC	2/4/2015	8/26/2013	8.000	348.88	528.84	0.00	179.96	179.96
LO	LORILLARD INC	2/4/2015	8/26/2013	14.000	610.54	925.47	0.00	314.93	314.93
LO	LORILLARD INC	2/4/2015	8/26/2013	50.000	2,180 50	3,305.25	0 00	1,124.75	1,124.75

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MFC	MANULIFE FINL CORP	3/20/2015	3/16/2015	164.000	2,828.65	2,855.34	26.69	0.00	26.69
NE	NOBLE CORP PLC SHS USD	6/11/2015	6/3/2014	63.000	1,723.51	1,070.08	0.00	-653.43	-653.43
NE	NOBLE CORP PLC SHS USD	3/20/2015	6/3/2014	38.000	1,039.57	520.59	-518.98	0.00	-518.98
NE	NOBLE CORP PLC SHS USD	3/20/2015	9/3/2014	37.000	1,032.59	506.89	-525.70	0.00	-525.70
NE	NOBLE CORP PLC SHS USD	6/11/2015	11/11/2014	17.000	362.93	288.75	-74.18	0.00	-74.18
OGZPY	OAO GAZPROM SPON ADR F SPONSORED ADR	3/20/2015	7/31/2013	133.000	1,040.39	605.47	0.00	-434.92	-434.92
OGZPY	OAO GAZPROM SPON ADR F SPONSORED ADR	3/20/2015	8/26/2013	466.000	3,732.66	2,121.42	0.00	-1,611.24	-1,611.24
ORAN	ORANGE SPONSORED ADR	2/4/2015	9/26/2012	105.000	1,313.54	1,907.53	0.00	593.99	593.99
ORAN	ORANGE SPONSORED ADR	3/20/2015	9/26/2012	995.000	12,447.37	16,059.67	0.00	3,612.30	3,612.30
ORAN	ORANGE SPONSORED ADR	5/6/2015	9/26/2012	143.000	1,788.92	2,314.36	0.00	525.44	525.44
ORAN	ORANGE SPONSORED ADR	6/11/2015	9/26/2012	303.000	3,790.51	4,837.53	0.00	1,047.02	1,047.02
ORAN	ORANGE SPONSORED ADR	3/20/2015	2/27/2015	61.000	1,115.13	984.56	-130.57	0.00	-130.57
PTR	PETROCHINA CO LTD SPON ADR	3/20/2015	4/1/2014	12.000	1,325.25	1,303.54	-21.71	0.00	-21.71
PTR	PETROCHINA CO LTD SPON ADR	3/20/2015	5/14/2014	9.000	1,067.22	977.65	-89.57	0.00	-89.57
PTR	PETROCHINA CO LTD SPON ADR	3/20/2015	6/3/2014	12.000	1,438.27	1,303.53	-134.74	0.00	-134.74
PTR	PETROCHINA CO LTD SPON ADR	3/20/2015	11/5/2014	10.000	1,213.20	1,086.28	-126.92	0.00	-126.92
PTR	PETROCHINA CO LTD SPON ADR	3/20/2015	11/11/2014	8.000	928.03	869.02	-59.01	0.00	-59.01
POT	POTASH CORP SASK INC	2/4/2015	8/26/2013	111.000	3,396.59	4,063.16	0.00	666.57	666.57
POT	POTASH CORP SASK INC	2/4/2015	10/1/2013	65.000	2,063.09	2,379.32	0.00	316.23	316.23
POT	POTASH CORP SASK INC	2/4/2015	12/5/2013	31.000	992.25	1,134.75	0.00	142.50	142.50
POT	POTASH CORP SASK INC	2/4/2015	2/3/2014	126.000	3,975.29	4,612.23	0.00	636.94	636.94
RAI	REYNOLDS AMERICAN INC	2/27/2015	5/14/2014	55.000	3,137.44	4,148.81	1,011.37	0.00	1,011.37
RAI	REYNOLDS AMERICAN INC	2/27/2015	12/17/2014	111.000	7,023.43	8,373.06	1,349.63	0.00	1,349.63
RAI	REYNOLDS AMERICAN INC	2/4/2015	12/17/2014	23.000	1,455.30	1,600.99	145.69	0.00	145.69
RIO	RIO TINTO PLC SPON ADR	3/20/2015	2/4/2015	37.000	1,713.98	1,599.48	-114.50	0.00	-114.50
RIO	RIO TINTO PLC SPON ADR	3/20/2015	2/27/2015	66.000	3,263.63	2,853.12	-298.55	0 00	-298.55
RDSA	ROYAL DUTCH SHELL PLC-ADR	3/20/2015	9/26/2012	97.000	6,816.97	5,951.83	0.00	-865.14	-865.14
RDSA	ROYAL DUTCH SHELL PLC-ADR	3/20/2015	1/8/2014	27.000	1,908.09	1,656.69	0.00	-251.40	-251.40
RDSA	ROYAL DUTCH SHELL PLC-ADR	3/20/2015	3/6/2014	54.000	3,933.14	3,313 38	0.00	-619.76	-619.76
RDSA	ROYAL DUTCH SHELL PLC-ADR	3/20/2015	5/14/2014	86.000	6,768.06	5,276.87	-1,491.19	0.00	-1,491 19
SJR	SHAW COMMUNICATIONS INC CL B CONV	3/20/2015	8/26/2013	95.000	2,281.89	2,162.25	0.00	-119.64	-119.64
SJR	SHAW COMMUNICATIONS INC CL B CONV	5/6/2015	10/1/2013	37 000	860.61	833.47	0.00	-27.14	-27.14
SJR	SHAW COMMUNICATIONS INC CL B CONV	5/6/2015	2/3/2014	17.000	373 97	382.94	0 00	8.97	8.97
SJR	SHAW COMMUNICATIONS INC CL B CONV	3/20/2015	3/7/2014	230.000	5,409.38	5,234.91	0.00	-174.47	-174.47
SJR	SHAW COMMUNICATIONS INC CL B CONV	5/6/2015	3/7/2014	104.000	2,445.98	2,342.73	0.00	-103.25	-103.25
SJR	SHAW COMMUNICATIONS INC CL B CONV	3/20/2015	4/2/2014	31.000	749.65	705.57	-44.08	0.00	-44.08
SOUHY	SOUTH32 LTD SPONSORED ADR	6/11/2015	5/25/2015	188.000	1,692.00	1,521.77	-170.23	0.00	-170 23
SPLS	STAPLES INC COM	6/17/2015	5/14/2014	62.000	824.49	1,010.31	0.00	185.82	185.82
SPLS	STAPLES INC COM	6/11/2015	5/14/2014	177.000	2,353.78	2,927.29	0.00	573.51	573.51
SPLS	STAPLES INC COM	6/17/2015	6/3/2014	45.000	500.83	733.28	0.00	232.45	232.45
SPLS	STAPLES INC COM	6/17/2015	11/11/2014	118.000	1,549.33	1,922.84	373.51	0.00	373.51
SPLS	STAPLES INC COM	6/11/2015	12/17/2014	40.000	693 49	661.54	-31.95	0.00	-31.95
SPLS	STAPLES INC COM	3/20/2015	12/17/2014	95.000	1,647.02	1,530.52	-116.50	0.00	-116.50
SPLS	STAPLES INC COM	5/6/2015	12/17/2014	148.000	2,565.89	2,443.44	-122.45	0.00	-122.45
STO	STATOIL ASA SPONSORED ADR	3/20/2015	11/11/2014	124.000	2,755.75	2,196.00	-559.75	0.00	-559.75
SLF	SUN LIFE FINL INC COM	3/20/2015	9/26/2012	46.000	1,065.73	1,487.61	0.00	421.88	421.88

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SLF	SUN LIFE FINL INC COM	5/6/2015	9/26/2012	142.000	3,289.85	4,703.99	0.00	1,414.14	1,414.14
SSREY	SWISS RE LTD SPONSORED ADR	3/20/2015	2/27/2015	95.000	8,786.55	9,152.00	365.45	0.00	365.45
SSREY	SWISS RE LTD SPONSORED ADR	3/20/2015	3/16/2015	126.000	11,603.06	12,138.44	535.38	0.00	535.38
TCK	TECK RESOURCES LTD	3/20/2015	4/1/2014	194.000	4,224.06	2,821.50	-1,402.56	0.00	-1,402.56
TCK	TECK RESOURCES LTD	3/20/2015	11/5/2014	281.000	4,323.74	4,086.82	-236.92	0.00	-236.92
TCK	TECK RESOURCES LTD	4/21/2015	11/5/2014	78.000	1,200.18	1,017.44	-182 74	0.00	-182.74
TCK	TECK RESOURCES LTD	4/22/2015	12/17/2014	183.000	2,250.74	2,337.25	86.51	0.00	86.51
TCK	TECK RESOURCES LTD	4/22/2015	2/4/2015	211.000	3,018.10	2,694.86	-323.24	0.00	-323.24
TCK	TECK RESOURCES LTD	4/21/2015	2/4/2015	243.000	3,475.83	3,169.73	-306.10	0.00	-306.10
TEF	TELEFONICA S A SPONSORED ADR	3/20/2015	6/3/2014	190.000	3,150.68	2,718.87	-56.82	0.00	-56.82
TEF	TELEFONICA S A SPONSORED ADR	3/20/2015	9/3/2014	475.000	7,542.67	6,797.17	-745.50	0.00	-745.50
TEF	TELEFONICA S A SPONSORED ADR	3/20/2015	9/24/2014	115.000	1,803.89	1,645.63	-158.26	0 00	-158.26
E9012923	TELEFONICA SA PFD SUBS RT RTS EXP 04/12/2015 ISIN #ES0678430994SEDOL #BWNGS	4/23/2015	4/23/2015	1,903.000	0.00	302.68	302.68	0.00	302.68
TELNY	TELENOR ASA ADR F SPONSORED ADR	6/11/2015	5/14/2014	22.000	1,645.60	1,472.02	0.00	-173.58	-173.58
TLSNY	TELIASONERA A B ADR	3/20/2015	2/5/2015	1,999.000	25,315.94	25,246.90	-1.83	0.00	-1.83
TLSYY	TELSTRA CORP ADR REPRTG 20 INSTALMENT	2/4/2015	9/26/2012	42.000	846.69	1,077.69	0.00	231.00	231.00
TLSYY	TELSTRA CORP ADR REPRTG 20 INSTALMENT	3/20/2015	9/26/2012	858.000	17,296.71	21,149.31	0.00	3,852.60	3,852.60
TLSYY	TELSTRA CORP ADR REPRTG 20 INSTALMENT	6/11/2015	9/26/2012	204.000	4,112.50	4,745.15	0.00	632.65	632.65
TLSYY	TELSTRA CORP ADR REPRTG 20 INSTALMENT	2/4/2015	8/26/2013	55.000	1,211.65	1,411.27	0.00	199.62	199.62
TU	TELUS CORP COM	6/11/2015	7/31/2013	7.000	215.39	235.48	0.00	20.09	20.09
TU	TELUS CORP COM	6/11/2015	10/1/2013	34.000	1,133.90	1,143.75	0.00	9.85	9.85
TU	TELUS CORP COM	3/20/2015	1/8/2014	69.000	2,347.08	2,304.66	0.00	-42.42	-42.42
TU	TELUS CORP COM	6/11/2015	1/8/2014	23.000	782.36	773.71	0.00	-8.65	-8.65
TU	TELUS CORP COM	3/20/2015	3/6/2014	28.000	996.23	935.22	0.00	-61.01	-61.01
TU	TELUS CORP COM	3/20/2015	4/1/2014	27.000	972.40	901.82	-70.58	0.00	-70.58
TU	TELUS CORP COM	2/5/2015	5/15/2014	65.000	2,429.74	2,300.00	-129.74	0.00	-129.74
TU	TELUS CORP COM	2/4/2015	5/15/2014	45.000	1,682.12	1,563.85	-118.27	0.00	-118.27
TU	TELUS CORP COM	2/4/2015	5/15/2014	46.000	1,719.50	1,598.59	-120.91	0.00	-120.91
TU	TELUS CORP COM	3/20/2015	12/17/2014	31.000	1,133.17	1,035.43	-97.74	0.00	-97.74
TU	TELUS CORP COM	2/5/2015	12/17/2014	36.000	1,315.95	1,273.84	-42.11	0.00	-42.11
TOT	TOTAL SA ADR	3/20/2015	9/26/2012	293 000	14,986.36	14,775.88	0.00	-210.48	-210.48
VZ	VERIZON COMMUNICATIONS	3/20/2015	7/30/2007	88.000	3,408.33	4,372.76	0.00	964.43	964.43
VZ	VERIZON COMMUNICATIONS	2/4/2015	2/27/2014	86.000	4,137.89	4,114.96	-22.93	0.00	-22.93
VZ	VERIZON COMMUNICATIONS	2/4/2015	12/17/2014	98.000	4,508.09	4,689.13	181.04	0.00	181.04
VZ	VERIZON COMMUNICATIONS	3/20/2015	12/17/2014	239.000	10,994.21	11,876.01	881.80	0.00	881.80
VZ	VERIZON COMMUNICATIONS	2/27/2015	12/17/2014	20.000	920.02	989.98	69.96	0.00	69.96
VIV	VIVO PARTICIPACOES SA SPONSORED ADR	3/20/2015	9/26/2012	325.000	6,987.37	5,043.94	0.00	-1,943.43	-1,943.43
VIV	VIVO PARTICIPACOES SA SPONSORED ADR	2/4/2015	9/26/2012	21.000	451.49	396.49	0.00	-55.00	-55.00
VIV	VIVO PARTICIPACOES SA SPONSORED ADR	2/4/2015	9/26/2012	34.000	730.99	641.93	0.00	-89.06	-89.06
VIV	VIVO PARTICIPACOES SA SPONSORED ADR	2/4/2015	9/26/2012	109.000	2,343.46	2,057.95	0.00	-285.51	-285.51
VIV	VIVO PARTICIPACOES SA SPONSORED ADR	2/4/2015	9/26/2012	284.000	6,105.88	5,361.95	0.00	-743.93	-743.93
VIV	VIVO PARTICIPACOES SA SPONSORED ADR	3/20/2015	7/31/2013	131.000	2,815.12	2,033.10	0.00	-782.02	-782.02
VIV	VIVO PARTICIPACOES SA SPONSORED ADR	3/20/2015	8/26/2013	102.000	2,018.57	1,583.02	0 00	-435.55	-435 55
VOD	VODAFONE GROUP NEW ADR F	3/20/2015	9/26/2012	482.727	25,416.05	16,360.48	0.00	-9,055.57	-9,055.57
VOD	VODAFONE GROUP NEW ADR F	2/4/2015	9/26/2012	135.000	7,107.88	4,841.67	0.00	-2,266.21	-2,266.21

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200572 - O'Shaughnessy - Enhanced Dividend					**704,602.56**	**676,686.11**	**-25,279.48**	**-527.43**	**-25,806.91**
VOD	VODAFONE GROUP NEW ADR F	3/20/2015	1/2/2013	3.818	178.92	129.41	0.00	-49.51	-49.51
VOD	VODAFONE GROUP NEW ADR F	3/20/2015	2/19/2013	55.455	2,566 67	1,879.45	0.00	-687.22	-687.22
VOD	VODAFONE GROUP NEW ADR F	5/6/2015	2/19/2013	46.000	2,129.07	1,622.04	0.00	-507.03	-507.03
VOD	VODAFONE GROUP NEW ADR F	5/6/2015	12/18/2014	20.000	698.78	705.24	6.46	0.00	6.46

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200705 - Polen - Large Growth					**51,242.00**	**106,795.85**	**0.00**	**55,553.85**	**55,553.85**
AGN	ALLERGAN INC	2/10/2015	10/19/2012	203.000	18,772.95	45,892.39	0.00	27,119.44	27,119.44
AGN	ALLERGAN INC	2/9/2015	10/19/2012	70.000	6,473.43	15,674.27	0.00	9,200.84	9,200.84
FDS	FACTSET RESH SYS INC COM	3/12/2015	10/19/2012	25.000	2,274.86	3,806.25	0.00	1,531.39	1,531.39
FDS	FACTSET RESH SYS INC COM	3/11/2015	10/19/2012	31.000	2,820.83	4,661.71	0.00	1,840.88	1,840.88
FDS	FACTSET RESH SYS INC COM	3/10/2015	10/19/2012	14.000	1,273.92	2,119.87	0.00	845.95	845.95
FDS	FACTSET RESH SYS INC COM	3/9/2015	10/19/2012	33.000	3,002.82	5,038.59	0.00	2,035.77	2,035.77
FDS	FACTSET RESH SYS INC COM	3/6/2015	10/19/2012	13.000	1,182.93	1,984.04	0.00	801.11	801.11
FDS	FACTSET RESH SYS INC COM	3/5/2015	10/19/2012	6.000	545.97	927.49	0.00	381.52	381.52
FDS	FACTSET RESH SYS INC COM	6/19/2015	10/19/2012	15.000	1,364.92	2,469.44	0.00	1,104.52	1,104.52
FDS	FACTSET RESH SYS INC COM	6/18/2015	10/19/2012	40.000	3,639 78	6,593.55	0.00	2,953.77	2,953.77
FDS	FACTSET RESH SYS INC COM	6/17/2015	10/19/2012	61.000	5,550.66	10,044.31	0.00	4,493.65	4,493.65
FDS	FACTSET RESH SYS INC COM	6/16/2015	10/19/2012	40.000	3,639.78	6,482.26	0.00	2,842.48	2,842.48
FDS	FACTSET RESH SYS INC COM	3/5/2015	6/18/2013	6.000	608.88	927.49	0.00	318.61	318.61
GOOG	GOOGLE INC CL C	5/4/2015	7/18/2012	0.313	90.27	174.19	0.00	83.92	83 92

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200713 - Raub Brock-Dividend Growth					**171,913.34**	**213,118.03**	**-6,666.58**	**49,896.58**	**43,230.00**
AMLP	ALPS TRUST ETF ALERIAN MLP	5/27/2015	10/26/2012	2,340.000	34,753.15	39,194.28	0.00	4,441.13	4,441.13
AMLP	ALPS TRUST ETF ALERIAN MLP	5/27/2015	6/19/2013	315.000	5,258.25	5,276.15	0.00	17.90	17.90
CL	COLGATE PALMOLIVE CO COM	3/12/2015	11/7/2011	736 000	32,512.69	50,346.92	0.00	17,834.23	17,834.23
DCI	DONALDSON INC COM	6/9/2015	9/16/2014	165.000	6,798.68	5,875.33	-923.35	0 00	-923.35
DCI	DONALDSON INC COM	6/11/2015	9/16/2014	80.000	3,296.33	2,868.03	-428.30	0.00	-428.30
DCI	DONALDSON INC COM	6/10/2015	9/16/2014	165.000	6,798.67	5,877.72	-920.95	0.00	-920.95
DCI	DONALDSON INC COM	6/9/2015	9/18/2014	425.000	17,628.36	15,133.41	-469.64	0.00	-469.64
DCI	DONALDSON INC COM	6/11/2015	9/22/2014	405.000	16,651.58	14,519.39	-2,132.19	0.00	-2,132.19
DCI	DONALDSON INC COM	6/10/2015	5/27/2015	345.000	14,600.53	12,289.77	-2,310.76	0.00	-2,310.76
MDT	MEDTRONIC PLC SHS	1/27/2015	10/26/2012	715.000	29,778.68	55,019.25	0.00	25,240.57	25,240.57
MDT	MEDTRONIC PLC SHS	1/27/2015	12/31/2012	65.000	2,639.00	5,001.75	0.00	2,362.75	2,362.75
UNH	UNITEDHEALTH GROUP	3/12/2015	6/6/2014	15.000	1,197.42	1,716.03	518.61	0.00	518.61

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200820 - WHV-Int'l Value					**5,035.41**	**3,485.77**	**0.00**	**-1,549.64**	**-1,549.64**
TLM	TALISMAN ENERGY INC	3/4/2015	11/12/2012	450.000	5,035.41	3,485.77	0.00	-1,549.64	-1,549.64

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200838 - WCM-Int'l Growth					**107,830.12**	**116,699.02**	**455.01**	**8,413.89**	**8,868.90**
CNI	CANADIAN NATIONAL RAILWAY CO	6/11/2015	11/12/2012	351.000	15,268.85	20,854.66	0.00	5,585.81	5,585.81
CNI	CANADIAN NATIONAL RAILWAY CO	6/11/2015	3/20/2015	153.000	10,469.56	9,090.49	-1,379.07	0.00	-1,379.07
CCE	COCA COLA ENTERPRISES INC NEW COM	2/11/2015	11/12/2012	525.000	16,065.00	22,690.50	0.00	6,625.50	6,625.50
INVVY	INDIVIOR PLC SPONSORED ADR	1/13/2015	7/30/2014	59.000	733.07	662.95	-70.12	0.00	-70.12
INVVY	INDIVIOR PLC SPONSORED ADR	1/6/2015	7/30/2014	0.680	8.45	7.58	-0.87	0.00	-0.87
IDEXY	INDUSTRIA DE DISENO	3/25/2015	1/17/2013	69.000	973.26	1,123.73	0.00	150.47	150.47
IDEXY	INDUSTRIA DE DISENO	3/25/2015	3/20/2015	2.000	32.86	32.57	-0.29	0.00	-0.29
PRGO	PERRIGO CO	4/27/2015	12/27/2013	153.000	23,766.96	29,235.07	0.00	5,468.11	5,468.11
PRGO	PERRIGO CO	4/27/2015	3/20/2015	59.000	10,221.58	11,273.65	1,052.07	0.00	1,052.07
SURRY	SUN ART RETAIL GROUP LTD ADR	2/13/2015	11/5/2013	810.000	13,058.90	7,432.02	0.00	-5,626.88	-5,626.88
SURRY	SUN ART RETAIL GROUP LTD ADR	2/12/2015	11/5/2013	447.000	7,206.58	3,985.91	0.00	-3,220.67	-3,220.67
SURRY	SUN ART RETAIL GROUP LTD ADR	2/10/2015	11/5/2013	79.000	1,273.65	705.20	0.00	-568.45	-568.45
TCEHY	TENCENT HLDGS LTD ADR	4/17/2015	3/20/2015	470.000	8,751.40	9,604.69	853.29	0.00	853.29

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200846 - Apex Capital-SMID Growth					**138,276.86**	**154,290.39**	**-7,286.64**	**23,300.17**	**16,013.53**
ALB	ALBEMARLE CORP COM	3/5/2015	11/27/2012	75.000	4,308.74	4,126.09	0.00	-182.65	-182.65
ALB	ALBEMARLE CORP COM	3/5/2015	7/9/2013	1.000	64.86	55.01	0.00	-9.85	-9.85
CSTM	CONSTELLIUM NV CL A	5/27/2015	2/3/2014	95.000	2,428.20	1,334.86	0.00	-1,093.34	-1,093.34
CSTM	CONSTELLIUM NV CL A	5/27/2015	3/20/2015	30 000	617.10	421.54	-195.56	0 00	-195.56
DECK	DECKERS OUTDOOR	5/27/2015	10/6/2014	71.000	6,265.80	5,093.92	-1,171.88	0.00	-1,171.88
DECK	DECKERS OUTDOOR	5/27/2015	3/20/2015	19.000	1,371.61	1,363.16	-8.45	0.00	-8.45
EXPE	EXPEDIA INC DEL COM NEW	5/26/2015	11/27/2012	38.000	2,289.12	4,252.60	0.00	1,963.48	1,963.48
EXPE	EXPEDIA INC DEL COM NEW	5/26/2015	7/9/2013	1.000	63.19	111.91	0.00	48.72	48.72
EXPE	EXPEDIA INC DEL COM NEW	5/26/2015	3/20/2015	44.000	4,185.50	4,924.06	738.56	0.00	738.56
FEIC	FEI CO COM	3/10/2015	11/27/2012	71.000	3,764.41	5,326.42	0.00	1,562.01	1,562.01
FEIC	FEI CO COM	3/10/2015	7/9/2013	1.000	74.47	75.02	0.00	0.55	0.55
IT	GARTNER INC COM	3/10/2015	11/27/2012	59.000	2,793.65	4,731.98	0.00	1,938.33	1,938.33
IT	GARTNER INC COM	3/10/2015	7/9/2013	2.000	119.66	160.41	0.00	40.75	40.75
GNTX	GENTEX CORP	6/15/2015	12/4/2013	324.000	4,817.58	5,486.24	0.00	668.66	668 66

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200846 - Apex Capital-SMID Growth					**138,276.86**	**154,290.39**	**-7,286.64**	**23,300.17**	**16,013.53**
GNTX	GENTEX CORP	6/15/2015	3/20/2015	82.000	1,526.01	1,388 49	-137.52	0.00	-137.52
PODD	INSULET CORP COM	5/27/2015	10/17/2014	54.000	2,018.95	1,516.78	-502.17	0.00	-502.17
PODD	INSULET CORP COM	5/27/2015	1/6/2015	24.000	1,045 94	674.13	-371.81	0.00	-371.81
PODD	INSULET CORP COM	5/27/2015	3/20/2015	20.000	691.80	561.77	-130.03	0.00	-130.03
NTCT	NETSCOUT SYS INC COM	3/20/2015	3/12/2014	10.000	381.20	433.29	0.00	52.09	52.09
NTCT	NETSCOUT SYS INC COM	6/15/2015	3/12/2014	58.000	2,210.96	2,183.25	0.00	-27.71	-27.71
NTCT	NETSCOUT SYS INC COM	6/15/2015	10/17/2014	91.000	3,082.97	3,425.45	342.48	0.00	342.48
NSR	NEUSTAR INC CL A	3/10/2015	12/4/2013	99.000	4,858.81	2,176.95	0.00	-2,681.86	-2,681.86
NSR	NEUSTAR INC CL A	3/10/2015	6/2/2014	48.000	1,296.37	1,055.49	-240.88	0.00	-240.88
PETM	PETSMART INC COM	3/12/2015	11/27/2012	125.000	8,624.83	10,375.00	0.00	1,750.17	1,750.17
PETM	PETSMART INC COM	3/12/2015	7/9/2013	2.000	138.98	166.00	0.00	27 02	27.02
PETM	PETSMART INC COM	3/12/2015	8/28/2014	29.000	2,072.66	2,407.00	334.34	0.00	334.34
PII	POLARIS INDS INC COM	5/18/2015	11/27/2012	74.000	6,209.33	10,360.78	0.00	4,151.45	4,151.45
PII	POLARIS INDS INC COM	5/18/2015	7/9/2013	1.000	98.71	140.01	0.00	41.30	41.30
PII	POLARIS INDS INC COM	5/18/2015	3/20/2015	19.000	2,785.59	2,660.20	-125.39	0.00	-125.39
RHI	ROBERT HALF INTL INC COM	5/18/2015	2/21/2013	10.000	347.59	572.14	0.00	224.55	224.55
RHI	ROBERT HALF INTL INC COM	5/18/2015	12/13/2013	28.000	1,102.31	1,601.99	0.00	499.68	499.68
RHI	ROBERT HALF INTL INC COM	5/18/2015	3/20/2015	64.000	3,997.56	3,661.70	-335.86	0.00	-335.86
ROVI	ROVI CORP COM	5/18/2015	5/21/2013	117.000	2,938.02	1,959.82	0.00	-978.20	-978.20
ROVI	ROVI CORP COM	5/18/2015	7/9/2013	64.000	1,475.07	1,072.04	0.00	-403.03	-403.03
ROVI	ROVI CORP COM	5/18/2015	3/20/2015	48.000	1,059.36	804.02	-255.34	0.00	-255.34
SIG	SIGNET JEWELERS LIMITED SHS	3/5/2015	11/27/2012	58.000	3,133.16	6,895.54	0.00	3,762.38	3,762.38
THC	TENET HEALTHCARE CORP COM NEW	1/6/2015	8/28/2014	116.000	6,975.43	5,646.78	-1,328.65	0.00	-1,328.65
URI	UNITED RENTALS INC COM	1/14/2015	11/27/2012	121.000	4,950.09	10,167.54	0.00	5,217.45	5,217.45
UHS	UNIVERSAL HLTH SVCS INC CL B	6/23/2015	11/27/2012	45.000	1,959.75	6,086.84	0.00	4,127.09	4,127.09
UHS	UNIVERSAL HLTH SVCS INC CL B	6/23/2015	7/9/2013	2.000	132.24	270.53	0.00	138.29	138.29
UHS	UNIVERSAL HLTH SVCS INC CL B	6/23/2015	3/20/2015	30.000	3,589.71	4,057.89	468.18	0.00	468.18
VMI	VALMONT INDS INC COM	3/10/2015	11/27/2012	36.000	5,048.28	4,359.23	0.00	-689.05	-689.05
VMI	VALMONT INDS INC COM	3/10/2015	7/9/2013	8.000	1,200.72	968.72	0.00	-232.00	-232.00
VC	VISTEON CORP COM NEW	1/6/2015	9/25/2013	98.000	7,376.46	10,091.20	0.00	2,714.74	2,714.74
WLL	WHITING PETE CORP NEW COM	5/28/2015	4/9/2013	87 000	4,383 50	2,801 36	0 00	-1,582.14	-1,582 14
WLL	WHITING PETE CORP NEW COM	5/28/2015	7/9/2013	31.000	1,515.28	998.19	0.00	-517.09	-517.09
WLL	WHITING PETE CORP NEW COM	5/28/2015	3/20/2015	32.000	1,312.64	1,030.38	-282.26	0.00	-282.26
XL	XL GROUP PLC SHS	3/5/2015	11/27/2012	193.000	4,639.72	7,066.81	0.00	2,427.09	2,427.09
XL	XL GROUP PLC SHS	3/5/2015	3/1/2013	42.000	1,207.08	1,537.86	0.00	330 78	330.78
XL	XL GROUP PLC SHS	3/5/2015	7/9/2013	2.000	62.72	73.23	0.00	10.51	10.51
YELP	YELP INC	3/5/2015	6/12/2014	81.000	5,358.14	3,932.35	-1,425.79	0 00	-1,425.79
ZU	ZULILY INC CL A	3/5/2015	6/12/2014	118.000	4,305.03	1,646.42	-2,658.61	0.00	-2,658.61

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200853 - Morgan Dempsey-Small Value					**12,797.66**	**16,588.51**	**0.00**	**3,790.85**	**3,790.85**
CALM	CAL MAINE FOODS INC COM NEW	5/22/2015	12/7/2012	52.000	1,177.75	2,989.94	0.00	1,812.19	1,812.19

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200853 - Morgan Dempsey-Small Value					**12,797.66**	**16,588.51**	**0.00**	**3,790.85**	**3,790.85**
CALM	CAL MAINE FOODS INC COM NEW	5/22/2015	8/19/2013	80.000	1,890.80	4,599.92	0.00	2,709.12	2,709.12
DWSN	DAWSON GEOPHYSICAL CO COM	5/28/2015	12/7/2012	105.600	1,404.60	591.34	0.00	-813.26	-813.26
DWSN	DAWSON GEOPHYSICAL CO COM	2/12/2015	8/19/2013	0.800	16.26	5.61	0.00	-10.65	-10.65
DWSN	DAWSON GEOPHYSICAL CO COM	5/28/2015	8/19/2013	34.400	699.14	192.64	0.00	-506.50	-506.50
GVA	GRANITE CONSTR INC COM	2/20/2015	11/27/2013	30.000	943.80	1,073.77	0.00	129.97	129.97
GVA	GRANITE CONSTR INC COM	5/27/2015	11/27/2013	35.000	1,101.10	1,246.21	0.00	145.11	145.11
SCL	STEPAN CO COM	1/29/2015	12/7/2012	40.000	2,017.00	1,527.96	0.00	-489.04	-489.04
SCL	STEPAN CO COM	1/29/2015	8/19/2013	10.000	584.90	381.99	0.00	-202.91	-202.91
TR	TOOTSIE ROLL INDS INC COM	1/29/2015	12/7/2012	41.700	1,078.56	1,341.03	0.00	262.47	262.47
TR	TOOTSIE ROLL INDS INC COM	1/29/2015	8/19/2013	10.300	328.20	331.24	0.00	3.04	3.04
ZEP	ZEP INC COM	4/8/2015	12/7/2012	90.000	1,203.30	1,805.37	0.00	602.07	602.07
ZEP	ZEP INC COM	4/8/2015	8/19/2013	25.000	352.25	501.49	0.00	149.24	149.24

[1] Cost Basis adjusted for wash sale activity

Performing Ensembles Program

The Program's Objective

To support performing organizations whose artistic excellence encourages and improves public knowledge and appreciation of serious contemporary American music

Eligibility

Funds are available for General Operating Support or Project Support for professional performing ensembles with a history of substantial commitment to contemporary American music and with plans to continue that commitment

Applicants must meet the following requirements:

- Non-profit tax-exempt status
- Performance history of at least two years at the time of application
- Demonstrated commitment to contemporary American music

It is advised that organizations whose programming (in terms of duration) for the preceding 2 seasons does not consist of at least 20% contemporary American music apply only for Project Support Individuals, student ensembles, festivals and presenters without a core ensemble are not eligible Grants will not be made for the purpose of commissioning composers Requests from dance companies are eligible, but only for costs associated with live performances of music by contemporary American composers of concert music

Project support will be given only for a project that begins in the current season Thus, for the 2015 grant round, support will only be given to projects that begin between September 2015 and August 2016 Multi -year projects will be considered if they begin in the current season, but projects that have already begun generally will not be eligible for support

Funding Provisions

In general, grants range from $1,000 to $20,000 Grant amounts for larger performing organizations with a demonstrated extraordinary commitment to contemporary American music may exceed these amounts at the discretion of the panel Please note that the awarding of a grant in one year does not imply continuation of that support in subsequent years

Review Procedures

Funding decisions will be made by a peer panel chosen by the Fund The following criteria will be applied in evaluating grant proposals

- Artistic quality of the ensemble and its repertoire
- Commitment to the performance of contemporary American music over a substantial period of time
- Demonstrated financial ability to carry a season or project to completion

Please be advised that the panel may consult an applicant's web site, social media accounts, and other publicly available information as a means to verify information contained within a proposal

How to Apply

If your organization does not already have an account on our site:

You will need to create a new account We will approve new accounts as quickly as possible, but please allow one business day for approval

STATEMENT 18

If your organization already has an account on our site:

Log in here Then click on the "Start a New Application" button at the top of this page to begin the online application process You may work on your proposal and save it as you go along It is not necessary to complete the application in one session You will need to supply the following information

Organization Information

- Contact information
- A copy of the IRS determination letter confirming tax exempt status under Section 501(c)(3) of the Internal Revenue Code and that the applicant is not a private foundation If the applicant organization is not based in the United States, submit a letter from a lawyer confirming its equivalence to a publicly funded 501(c)(3) organization
- Federal tax ID number
- 3-year financial snapshot

Applicant Information

- Type of ensemble
- Mission of the organization
- Number of concerts projected in the support year and performed each of the last two years

Proposal

- Indicate the amount and type of support (general operating or project support) requested, and purpose of the request
- *If project support is requested, please provide a description of the project, a breakdown of the project costs, and sources of income*
- History of the performing organization and information on the principal artistic personnel
- Description of the audiences that are served, including size, age groups, and geographic regions
- *Only for applicants who received an award in last year's Performing Ensembles Program round* A summary of the activity during the period covered by the award, a general description of how the award was used, and a brief explanation if the activity differed substantially from what was proposed in the prior year's application

Musical Materials

- Recordings of 3 contemporary compositions performed by the ensemble and recorded within the two performance seasons immediately prior to the application date (i e, for the 2015 round, within the 2013-2014 and 2014-2015 seasons) Each recording should be between 3 and 5 minutes in length (excerpts are acceptable)
- Please submit recordings of live performances and not edited studio sessions unless no live recordings are available Musical examples should demonstrate the performance quality of the core members of the ensemble playing together in representative repertoire, rather than feature extended soloistic passages
- For each recording submitted, provide the title of the work, names of the composer and performer(s) and date of the performance
- For 1 of the 3 recordings a score in PDF format must be supplied, and must be marked at the point at which listening is to begin If you cannot acquire a PDF score of any of your examples, please contact the Grants Manager for advice
- If project support is being requested for the work of a particular composer(s), please include a recording of a representative sample of the work of that composer(s), *even if the recording is by performers other than the applicant ensemble*
- For opera and ballet projects, the Fund strongly encourages, but does not require, video work samples of the company, any choreographer and the project's director Video samples should involve contemporary music

Supporting Materials

- A list of all performances and repertoire in the year for which support is being requested (the Support Year*), the current year, and the previous year This should amount to three consecutive years of information Works by American composers should be indicated Please include timings of works Please do not submit this list in the form of season brochures
- A list with award amounts of foundation, corporate, and government support for the Support Year*, the current year, and the previous year This should amount to three consecutive years of support information (Projections are acceptable for the support year and, to the extent necessary, the current year)
- A list of members of the Board of Directors (or equivalent) and their principal affiliations
- Budget for the Support Year* and financial statements (audited if available) for the current year (projections are acceptable) and the preceding year This should amount to three consecutive years of financial information Download recommended Excel budget template

*The Support Year will be your 2015-16 performance season, which in many cases will coincide with your 2016 fiscal year If your performance season and fiscal year do not coincide, please indicate this in the application In any event, please submit financial information for the Support Year and the two years immediately preceding the Support Year

PLEASE SAVE YOUR WORK OFTEN

Application Deadline

The deadline for applications for each calendar year is **11:59 p.m. Eastern Daylight Time on June 30.** Applicants will be notified of funding decisions in or about November of that year Please do not contact the Fund for information on funding decisions

IMPORTANT: You are responsible for complying with all legal and contractual requirements that may apply to the creation of your materials. The Copland Fund hereby disclaims all legal responsibility in connection with your submissions. In case of questions, consult your legal advisor.

Digital Millennium Copyright Act ("DMCA") Policy

Inquiries

Prospective applicants are first encouraged to read the Frequently Asked Questions If your question is not answered there, please contact the Grants Manager prior to the time of application

Telephone 212-461-6956
E-mail ensembles@coplandfund.org

Updated for the 2015 round · April 24, 2015

See lists of grantees from previous rounds

Download the guidelines as a PDF

Login Register

The Aaron Copland Fund for Music

Home Grant Programs Permissions News Copland FAQs Contact

Home

Recording Program

The grant application period for the 2015 round of the Recording Program is closed. Applicants will be notified of funding decisions by June 2015.

The Program's Objectives

- To document and provide wider exposure for the music of contemporary American composers
- To develop audiences for contemporary American music through distribution of recorded performances in physical and online media
- To support the production of new recordings of contemporary American music and the reissuance of significant recordings that are no longer available

Eligibility

Who is eligible

Proposals may be submitted by non-profit professional performance ensembles, presenting institutions and non-profit or commercial recording companies Non-professionals and students are not eligible

Projects sponsored by universities and similar educational institutions are not eligible For instances in which a proposal is made in support of an independent professional ensemble in residence at a university, but the ensemble does not have separate 501(c)(3) status, the university may serve as the fiscal sponsor, but the ensemble shall be the applicant

Any applicant who, as of the deadline date, has one or more Recording Program grants that have been paid but that have not been released within two years after receiving funds will not be eligible to apply for a Recording Program grant, unless the applicant has received a written waiver from the Fund Please address inquiries to the Grants Manager

Because this program is extremely competitive, the Fund will not accept multiple proposals in the same round from organizations other than recording companies

What is eligible

The Fund favors first recordings However, reissues of significant recordings are eligible only if the music is not available from any other sources, such as ArkivMusic, Amazon, or other internet services at the time of application Grants will not be made solely for the pressing or reprinting of additional CDs by the same label In general, the Copland Fund does not support the reissuance of projects initially supported by the Fund

The Fund is interested primarily in supporting recordings of works by living American composers and those who are recently deceased The Fund favors works that were composed more recently For other projects, please contact the Grants Manager

Recordings that will be distributed primarily or solely digitally, whether by download or streaming, are eligible For all projects distributed digitally, grantees will be required to post liner notes and credits on an appropriate page of their web sites and to provide a permanent copy of the funded recording for the Fund's archive

Compositions for the proposed recording must be completed by the application deadline

Grants will not be made for the purpose of commissions to composers

Funding Provisions

In general, grants will not exceed $20,000 Grants will generally not exceed 50% of the total project costs

STATEMENT 19

New for 2015: Once awarded, all grants are subject to the following conditions and timetable

1. Funds will be disbursed upon receipt of written certification from the grantee that all other funding for a project has been secured, along with a list of the sources and amounts of funding
2. A grantee may request an advance disbursement upon submission of confirmation of studio dates and estimates and/or invoices detailing the cost of the following items, provided that those items were part of the original grant request and itemized in the project budget, even if all the funding for the project has not yet been secured
    1. studio time
    2. producer and engineer fees
    3. editing
3. The amount disbursed in advance will be at the discretion of the Fund's staff based upon submitted documentation, but will generally not exceed 50% of the total grant award
4. A grantee receiving advance disbursement may request the balance of the award upon presenting certification that the funds needed to complete the project have been secured from other sources
5. The recording must be released within two years after the date of the first (or only) payment

During this time, annual IRS expenditure responsibility forms may be required

If the funds are not requested within two years, or if the recording(s) is not released within two years of payment of the grant, the Fund reserves the right to cancel the grant

If a recording funded by the Copland Fund should become unavailable in any form, either physical or digital, the Fund reserves the right, on thirty (30) days written notice, sent to the grantee at its last known address, to make it available on the internet, subject to the payment by the Fund of all required royalties and fees to performers and publishers

Review Procedures

Funding decisions will be made by a peer panel chosen by the Board of Directors, with no more than one of the panelists being a Director The following criteria will be applied in evaluating grant proposals

- Quality of the music and the importance of the project to the recorded repertoire, to the composer(s) and to the performer(s)
- Artistic quality and performance history of the performer(s) to be recorded
- Feasibility of the recording project, including financial and other arrangements made with the recording company, timetable for the production and release of the recording, plans for distribution and promotion, and commitment from other funders
- Demonstrated commitment to contemporary American music

How to Apply

If your organization does not already have an account on our site

You will need to create a new account We will approve new accounts as quickly as possible, but please allow one business day for approval

If your organization already has an account on our site

Log in here Then click on the "Start Application" button at the top of this page to begin the online application process You may work on your proposal and save it as you go along It is not necessary to complete the application in one session

For record companies submitting more than one project

- Submit one application for each separate project Do not combine information from multiple projects into one proposal
- It will be necessary to submit your Supporting Materials only once
- Record companies may submit up to 5 proposals per round Requests to exceed this amount must be approved by the Fund in advance of applying, contact the Grants Manager for more information

All applicants must supply the following information

Organization Information

- Contact information

- For non-profit applicants, a copy of the IRS determination letter confirming tax exempt status under Section 501(c) (3) of the Internal Revenue Code and that the applicant is not a private foundation If the applicant organization is not based in the United States, submit a letter from a lawyer confirming its equivalence to a publicly funded 501(c)(3) organization
- Federal tax ID number (all American applicants, whether non-profit or commercial)
- 3-year financial summary

The Project

- Distribution plans, record label, project release date, and quantity of first pressing (if physical copies)
- Budget form (download here) You must save data typed into the form using Adobe Acrobat Reader for PC or Mac Note **Do not** use Apple Preview to complete this form, because your data may not calculate or display properly
- For all works to be recorded, the composer name, title of work, performers, and duration

Proposal

- The rationale behind the proposed project
- If any proposed work is currently available in recorded form, a list of the existing recording(s), and an explanation of why a new recording of the work is desirable
- The plans for the proposed recording project, including a detailed timetable with specific dates and actionable steps for production, promotion and distribution
- A brief biography and list of major works of the composer(s) whose music is to be recorded
- A brief biography (maximum one paragraph) of, and a list of (or link to) contemporary repertoire performed in each of the last two years by the performer(s) and each soloist proposed for the recording For ensembles, submit the bio and repertoire for the ensemble, not the individual musicians
- If the project is a video, a brief biography of the producer(s) and director(s) or other related creative personnel, and a list of their major projects, particularly those related to contemporary music

Musical Materials

Scores Please submit one complete score for each work on the proposed project Scores in PDF format are strongly preferred, however scores sent by mail and postmarked no later than January 15 are also acceptable

When a score corresponds with an audio example (see below), clearly mark the page of the PDF at which the listening example begins

Audio examples (All audio excerpts should be continuous, uncut excerpts)
Please submit 3-to-5 minute audio excerpts, as follows

- For each composer, submit up to three contrasting samples of music to be recorded that you feel most fairly represent the works on the project
- For a project of the works of three or more composers Submit up to a maximum of five samples of which each sample should be music of a different composer The samples should fairly represent the range of works on the project
- Please note that for your proposal to be eligible, you must submit an audio sample of the performers who will record this project regardless of what other samples are submitted For multiple performers, submit one sample per performer/ensemble to a maximum of three If your repertoire samples are by one or more of the performers who will record the project, you need submit additional samples only for those performers on the project who do not appear on your repertoire samples, to a maximum of three performer samples (including those that are also repertoire samples)

For each proposed work, audio excerpts should be one of the following, in descending order of preference

1. the final master of the proposed work
2. a recording of the proposed work other than the final master (such as a live performance or rough edit), performed by the same performers as proposed for the project
3. recording of the proposed work performed by different performers than proposed for the project*
4. a demo of the proposed work (such as a MIDI realization or a performance of the piano reduction)*
5. a recording of another work by the composer composed around the same time as the proposed work and preferably in a genre similar to that of the proposed work (if this work is performed by performers other than those proposed for the project, see *)

*for options 3 through 5, an additional 3-to-5 minute example of the proposed performers must also be submitted (please submit separately)

The Fund does not require applicants to submit final masters to be eligible to apply to the Recording Program However, if a final master is available, it should be submitted

Video examples

If the project incorporates video, submit a final master or rough cut of the video, if one exists If video has not been created yet, submit an example that represents the production quality of the person or team primarily responsible for the video element (i e , the videographer, producer, director, etc)

Video examples are intended to demonstrate video production quality, not to demonstrate a musical work, and should be submitted in addition to audio examples, not in lieu of them (except in the case of a final master of the DVD, in which video alone will suffice)

Supporting Materials

- For non-profit organizations or ensembles applying with a fiscal sponsor Most recent financial statement (audited, if available) If the applicant is an ensemble applying with a fiscal sponsor, submit the ensemble's financials, not those of the sponsor This item is not necessary for individuals applying with a fiscal sponsor
- For non-profit organizations only A list of members of the board and their principal affiliations
- For all applicants applying with a fiscal sponsor A letter from the fiscal sponsor, on the sponsor's letterhead, committing to take financial responsibility for the project, and the sponsor's most recent audited financial statement
- For applicants who are record companies or other distribution entities A catalog of released recordings or a link to a web site on which a representative selection of recordings can be viewed NOTE It is not necessary to provide this for record labels that have previously received funding or established national or international retail entities such as iTunes, Amazon com, etc
- Foreign applicants should include an English translation of all official documents submitted and should send financial figures in US dollars

Please save your work often

Application Deadline

The deadline for applications for each calendar year is **11:59 p.m. Eastern Standard Time on January 15** Applicants will be notified of funding decisions in or about June of that year Please do not contact the Fund for information on funding decisions

IMPORTANT: You are responsible for complying with all legal and contractual requirements that may apply to the creation of your materials. The Copland Fund hereby disclaims all legal responsibility in connection with your submissions In case of questions, consult your legal advisor.

Digital Millennium Copyright Act ("DMCA") Policy

Inquiries

Prospective applicants are strongly encouraged to read the Frequently Asked Questions before starting an application If your question is not answered there, please contact the Grants Manager prior to the time of application

Telephone 212-461-6956
E-mail recording@coplandfund or g

Updated November 18, 2014

See lists of grantees from previous rounds

rec 2015 guidelines pdf

The Aaron Copland Fund for Music

Supplemental Program

The 2016 Supplemental Program is currently open
Application deadline is **October 31st, 2015**

Start A New Application

The Supplemental Program online application is currently OPEN. The next deadline is October 31, 2015.

Account approval and general inquiry requests will be delayed in the week of October 12-16. Thank you for your patience.

The Program's Objective

To support non-profit organizations that have a history of substantial commitment to contemporary American music

Eligibility

Applications may be submitted by non-profit organizations that have a history of substantial commitment to contemporary American music but whose needs are not addressed by the Fund's programs of support for performing organizations and recording projects, such as presenters, festivals and music service organizations (including education/residency, library/archive and radio/TV) Projects that are part of the curriculum of an educational institution are not eligible for support Organizations must have been in existence for at least two years at the time of application Presenters, or organizations that are otherwise involved with performances, must have presented two full seasons prior to the season for which support is requested If you have any further questions about your organization's eligibility, please see the FAQs

Funding Provisions

Applicants may request either general operating support or support for special projects Please note that project support will be given only for a project that begins in the current season Thus, for the 2016 grant round, support will be given only to projects that begin between September 2015 and August 2016 Multi-year projects will be considered if they begin in the current season, but projects that have already begun generally will not be eligible for support Projects relating to a broad spectrum of American music will be viewed more favorably than those relating to a single work or to a single composer

Applicants should be aware that support in one year does not imply continuation of that support

Review Procedures

The following criteria will be applied in evaluating grant proposals

- Will granting the request tend to encourage and improve the public knowledge and appreciation of serious American contemporary music?
- What contributions has the organization made in the past and what contributions is it likely to make in the future?
- Is the organization responsibly and effectively managed?
- For presenters, or organizations that are otherwise involved with performances are the ensembles and repertoire being presented of outstanding artistic quality?

How to Apply

If your organization does not already have an account on our site

STATEMENT 20

You will need to create a new account We will approve new accounts as quickly as possible, but please allow one business day for approval

If your organization already has an account on our site

Log in here Then click on the "Start A New Application" button at the top of this page to begin the online application process You may work on your proposal and save it as you go along It is not necessary to complete the application in one session You will need to supply the following information

Organization Information

- Contact information
- A copy of the IRS determination letter confirming tax exempt status under Section 501(c)(3) of the Internal Revenue Code and that the applicant is not a private foundation If the applicant organization is not based in the United States, submit a letter from a lawyer confirming its equivalence to a publicly funded 501(c)(3) organization
- Federal tax ID number
- 3-year financial snapshot

Applicant Information

- Type of organization
- Mission of the organization
- If the applicant is a presenter or has otherwise been involved with performances, the number of concerts projected in the support year and performed each of the last two years
- Music service organizations applying for a ***project*** involving performance must apply as a presenter and must upload relevant music samples

Proposal

- Indicate the amount and type of support (general operating or project support) requested, and purpose of the request
- Indicate the time period for which support is being requested This should include a starting date and an ending date
- If project support is requested, please provide a description of the project, a breakdown of the project costs, and an itemized list of sources of income with the amount of support from each source
- History of the organization listing all of the activities in which it has been engaged during the past two years and all activities in which it proposes to engage
- Description of the constituencies or audiences that are served, including size, age groups, and geographic regions
- If your organization is a radio or television station, submit samples of playlists as a part of your application in the "miscellaneous remarks" section of the proposal The playlist should include the most recent three-month programming period Contemporary American concert music should be highlighted in some way such as bold type Do not provide music samples unless requested by the Fund's staff after you submit your application.

{C}

Musical Materials (only required for presenting organizations, or those that are otherwise involved with performances)

- Please submit recordings of three of the ensembles engaged to perform during the Support Year* performing contemporary American repertoire All recordings must have been recorded within the two performance seasons immediately prior to the application date (i e , for the 2016 round, within the 2013-2014 and 2014-2015 seasons) Each recording should be between 3 and 5 minutes in length (excerpts are acceptable)
- Recordings should be of live performances and not edited studio sessions unless no live recordings are available Work samples should demonstrate the performance quality of the ensemble playing together in representative repertoire, rather than featuring extended soloistic passages
- For each recording submitted, provide the title of the work, names of the composer and performer(s) and date of the performance

Supporting Materials

- If the applicant is a presenter or has otherwise been involved with performances, a list of all performances and repertoire in the year for which support is being requested (the Support Year*) and the previous two years, including identification of the performing artists or organizations This should amount to three consecutive years of information Works by American composers should be indicated Please include timings of works Please do not submit this list in the form of season brochures
- A list with award amounts of foundation, corporate, and government support for the Support Year* and the previous two years This should amount to three consecutive years of support information Please differentiate between actual and projected support
- A list of members of the Board of Directors (or equivalent) and their principal affiliations
- Organizational budgets for the Support Year* and the previous two years This should amount to three consecutive years of financial information Projections are acceptable for your Fiscal Year 2016 and, to the extent necessary, Fiscal Year 2015 Submit an actual budget for 2014 Download our required Excel budget template

- Also submit your most recent audited financi al statement, if available (Not every organization is required to have an audited financ ial statement, however, if your organization has one for any of the past three fiscal years, you are required to submit the l atest one)

*The **Support Year** will be your 2015-16 season, w hich in many cases will coincide with your fiscal year 2016 If your season and fisc al year do not coincide, please indicate thi s in the appli cation. In any event, please submit support materials, as indicated above, for the Support Year and the two years immedi ately preceding the Suppor t Year

Please save your work often

Application Deadline

The deadline for applications for each cal endar year is now **11:59 p m. Eastern Daylight Saving Time on October 31**. Applicants will be notified of funding decis ions during or a bout the end of F ebruary of the following year Please do not contac t the Fund for information on funding deci sions

IMPORTANT: You are responsible for complying with all legal and contractual requirements that may apply to the creation of your materials. The Copland Fund hereby disclaims all legal responsibility in connection with your submissions. In case of questions, consult your legal advisor.

Digital Millennium Copyright Act ("DMC A") Policy

Inquiries

Please refer to the Frequently Asked Questions section before contacti ng the Fund as most questi ons will be answered there Individual questions can be answered only during office hours 10 a m to 6 p m New York time, Monday through Friday

Telephone 212-46 1-6956
E-mail grantsmanager @coplandfund org

Updated 9/3/2015

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID

YEAR ENDED JUNE 30, 2015

Performing Grants

Alabama Symphonic Association, Inc.	$	6,000
Alarm Will Sound, Inc.		14,000
Albany Symphony Orchestra		25,000
American Composers Orchestra, Inc.		20,000
Boston Modern Orchestra Project		25,000
Boston Musica Viva, Inc.		7,500
Brooklyn Youth Chorus Academy		7,000
Cabrillo Festival of Contemporary Music		30,000
Calder Performing Arts Organization		4,500
California Symphony Orchestra, Inc.		2,000
Chamber Music Society Of Lincoln Center		3,000
Chicago Jazz Philharmonic		2,000
Chicago Opera Theater		5,500
Cincinnati Symphony Orchestra		7,000
Civitas Ensemble		2,000
Cleveland Chamber Symphony		2,000
Community MusicWorks		2,000
Copland House, Inc.		6,000
Da Capo Chamber Players, Inc.		7,000
Dal Niente New Music, NFP		5,000
Dallas Wind Symphony		2,000
Del Sol Performing Arts Organization		4,000
Des Moines Metro Opera		4,000
Dolce Suono Ensemble		3,000
Earplay		4,000
Eighth Blackbird Performing Arts Association		17,500
ENO		5,000
Ensemble Signal		7,000
Fractured Atlas Productions, Inc.		26,500
Fulcrum Point New Music Project		4,500
Fund for the City of New York		5,000
Glimmerglass Opera, Inc.		5,000
Carried forward		270,000

(Continued)

STATEMENT 21

1/4

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2015

Performing Grants (Continued)

Carried forward	$ 270,000
Guerilla Opera	5,000
International Contemporary Ensemble Foundation	15,000
Jack Music, Inc.	10,000
Jazz Composers Alliance, Inc.	2,000
Kitka, Inc.	6,500
Kronos Performing Arts Association	10,000
Lake George Music Festival, Inc.	5,000
League of Composers ISCM, Inc.	3,000
Left Coast Chamber Ensemble	4,000
Lexington Philharmonic Society, Inc.	5,000
Long Beach Opera	6,000
Lorelai Ensemble, Inc.	3,000
Los Angeles Master Chorale Association	4,000
Lubovitch Dance Foundation	2,000
Lyric Opera of Kansas City	5,000
Mantra Percussion, Inc.	2,000
Mendelssohn Club of Philadelphia	9,000
Metropolis Ensemble	6,500
Mobius Performing Arts, Inc.	3,150
Musical Traditions	14,000
Musiqa	8,000
Nashville Symphony Association	6,000
Network for New Music	3,000
New England Philharmonic	3,000
New Music Collective, Inc.	4,000
New Music Institute of Kansas City	4,000
New World Symphony, Inc.	3,000
New York New Musique Ensemble	3,000
Nova Chamber Music Series	2,000
Now Ensemble Inc.	2,000
Opera Philadelphia	6,000
Carried forward	434,150

(Continued)

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2015

Performing Grants (Continued)

Carried forward	$ 434,150
Opera San Jose	4,000
Opera Theater of St. Louis	5,000
The Orchestra 2001, Inc.	2,000
Orpheus Chamber Orchestra, Inc.	6,000
Pamplemousse Productions, Inc.	2,000
Parallele Ensemble Corp.	12,000
Performance Zone, Inc.	13,300
Philharmonic-Symphony Society of New York	5,000
Pittsburgh New Music Ensemble	3,000
PRISM Quartet, Inc.	5,000
Quintet of the Americas	2,000
Robert W. Woodruff Arts Center, Inc.	7,000
Roomful of Teeth	3,500
Saint Paul Chamber Orchestra Society	5,000
San Francisco Contemporary Music	9,000
San Francisco Jazz Organization	5,000
San Jose Chamber Orchestra	3,000
Santa Fe Opera	15,000
Seattle Pro Musica	5,000
Seattle Symphony Orchestra, Inc.	16,000
So Percussion, Inc.	11,000
Society for New Music (Syracuse)	13,000
SOLI Chamber Ensemble	3,000
Spektral Quartet NFP	4,000
Sphinx Organization, Inc.	3,000
St. Luke's Chamber Ensemble, Inc.	4,000
Talea Ensemble Inc.	3,000
TEPE Incorporated	2,500
The Crossing	2,500
The English National Opera	5,000
The Field	2,500
Carried forward	615,450

(Continued)

3 | 4

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2015

Performing Grants (Continued)

Carried forward	$ 615,450
The Lontano Trust	7,500
The Minnesota Opera	11,000
The Mornington Trust	7,500
ThingNY, Inc.	1,000
Third Angle New Music Ensemble	4,000
Third Coast Percussion NFP	9,000
Tri-Centric Foundation, Inc.	5,000
UrbanArias	4,000
Voices of Change, Inc.	3,000
Volti	6,000
Waterloo-Cedar Falls Symphony	3,000
Yarn Wire Inc.	2,500
Young Peoples Chorus of NYC	6,000
Total Performing Grants Paid	**$ 684,950**

4 | 4

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2015

Recording Grants

Aetherplough	$ 4,000
Albany Symphony Orchestra	36,000
American Composers Orchestra, Inc.	15,000
Arete Living Arts Foundation	6,000
Astoria Music Society	5,000
Boston Modern Orchestra Project	10,000
Boston Symphony Orchestra	27,000
Cantaloupe Music	10,000
Classical Music, Inc.	5,000
Copland House, Inc.	8,000
Florentine Opera Company, Inc.	15,000
Meistero Music Productions	6,000
Monadnock Music	6,500
Nashville Symphony Association	9,000
New Focus Records	10,000
Nonesuch Records, Inc.	10,000
PRISM Quartet, Inc.	15,000
Seattle Symphony Orchestra, Inc.	8,000
The Industry Productions, Inc.	16,500
The Jazz Gallery	7,000
Third Coast Percussion NFP	10,000
Twentieth Century Consortium	7,000
Total Recording Grants Paid	**$ 246,000**

(Continued)

STATEMENT 22

1/1

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2015

Supplemental Grants

American Academy in Rome	$	10,000
American Composers Alliance		2,000
American Composers Forum		13,500
American Composers Orchestra, Inc.		7,500
American Lyric Theater Center		4,000
American Opera Projects, Inc.		8,000
American Symphony Orchestra League		27,500
Angel City Arts		3,500
Apollo Theater Foundation, Inc.		2,000
Bang on a Can, Inc.		17,500
Bargemusic, Ltd.		5,000
Beth Morrison Projects, Inc.		4,000
Board of Trustees Leland Stanford University		5,000
Boston Symphony Orchestra		32,500
Bowdoin Summer Music Festival		6,000
Bowerbird, Inc.		2,000
Brooklyn Academy of Music		4,000
Cabrillo Festival of Contemporary Music		4,000
Carlsbad Music Festival		2,000
Chamber Music America, Inc.		8,000
Chamber Music Conference & Composers		2,000
The Charles Ives Society, Inc.		4,000
Composers Conference and Chamber Music Center		2,000
Concerts Artists Guild, Inc.		5,000
Copland House, Inc.		34,000
East Carolina University		2,000
Ebb & Flow Arts, Inc.		2,000
Elaine Kaufman Cultural Center		8,500
Elaine Summers Experimental Intermedia Foundation		2,000
Foundation for Contemporary Arts		3,000
From the Top, Inc.		7,000
Glimmerglass Opera, Inc.		7,500
Carried forward		247,000

(Continued)

STATEMENT 23

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2015

Supplemental Grants - (Continued)

Carried forward	$ 247,000
Great Lakes Chamber Music Festival	3,000
Haleakala, Inc.	4,500
Harvestworks, Inc.	2,000
Henry Street Settlement	1,500
Home for Contemporary Theater and Art	5,000
International Festival for Contemporary Performance	4,000
ISSUE Project Room, Inc.	5,500
Jazz Bakery Performance Space	2,500
John Simon Guggenheim Memorial Foundation	20,000
Kuumbwa Jazz Society	4,000
Kyo-Shin-An Arts, Inc.	1,000
Look & Listen, Inc.	3,000
MacDowell Colony, Inc.	7,000
Male Music New York	2,000
Manchester Craftmens Guild	2,000
Minnesota Orchestral Association	25,000
Minnesota Public Radio	5,000
Monterey Jazz Festival	3,000
Museum Associates	1,000
Music Associates of Aspen, Inc.	7,000
Music at the Anthology, Inc.	5,500
National Public Radio	7,000
New Gallery Concert Series, Inc.	1,500
New Haven International Festival of Arts/Ideas	2,000
New Music USA	70,000
New York Public Radio	8,000
New York Youth Symphony	8,000
Ojai Festivals, Ltd.	7,000
Opera America, Inc.	6,500
Other Minds	6,000
Piano Spheres	2,000
Carried forward	478,500

(Continued)

2/4

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2015

Supplemental Grants - (Continued)

Carried forward	$ 478,500
Portland Chamber Music Festival	1,500
Roulette Intermedium, Inc.	9,000
Saint Paul Chamber Orchestra Society	3,000
Salt Bay Chamberfest	1,500
San Francisco Performance, Inc.	2,500
The Somerset Foundation, Inc.	1,500
Songfest	7,500
St. Luke's Chamber Ensemble, Inc.	5,000
Stanford Jazz Workshop	2,500
The Bogliasco Foundation, Inc.	7,500
The Carnegie Hall Society, Inc.	22,500
The Jazz Gallery	5,500
The University of Chicago	5,000
The Virginia Arts Festival, Inc.	8,500
The Walden School, Ltd.	3,000
The Wulf	1,500
Town Hall Association	2,500
Tribeca New Music, Inc.	1,000
Trustees of Columbia University	18,000
University Enterprises, Inc.	3,000
University of Buffalo Foundation	13,000
University of Pittsburgh	3,000
University of Southern California	2,000
Window to the World Communications	4,000
Winsor Music Inc.	3,000
WMHT Educational Telecom	6,000
Works and Process, Inc.	4,000
Yellow Barn, Inc.	3,500
Young Concert Artists, Inc.	8,500
Total Supplemental Grants Paid	**$ 637,500**

(Continued)

3 | 4

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2015

Special Grants

Copland House, Inc.	$	250
Minnesota Orchestral Association		1,000
New York Youth Symphony		250
Orchestra of St. Luke's		2,000
Serge Koussevitzky Music Foundation		50,000
The Carnegie Hall Society, Inc.		2,500
Young Peoples Chorus of NYC		250
Total Special Grants Paid	**$**	**56,250**

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THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAYABLE

JUNE 30, 2015

2015 Recording Program:

ArtistShare	$	7,500
Avaloch Farm Music Institute, Inc.		12,000
Boston Modern Orchestra Project, Inc.		11,000
Boston Modern Orchestra Project, Inc.		11,000
Cincinnati Musical Festival Association		15,000
Classical Music, Inc.		4,000
Classical Recording Foundation		5,000
Classical Recording Foundation		4,500
Concert Artists Guild		5,000
Fractured Atlas, Inc.		4,500
House Foundation for the Arts, Inc.		15,000
JACK Music, Inc.		8,500
KEM Enterprises		6,000
Los Angeles Jazz Society		6,000
MicroFest Records		7,500
Mode Records		4,000
Musical Explorations Society Inc.		15,000
Nashville Symphony Association		15,000
New Music Detroit		4,500
Philharmonic - Symphony Society of New York		15,000
Pi Records, Inc.		7,000
Pi Records, Inc.		4,500
Pi Records, Inc.		5,500
Planet Arts Inc.		3,500
PRISM Quartet, Inc.		9,000
Roomful of Teeth Vocal Arts Project Inc.		12,000
So Percussion Inc.		8,500
Talea Ensemble Inc.		11,000
The Jazz Gallery, Inc.		6,000
Wet Ink Music Productions Inc.		12,000
Grants Payable - 2015 Recording Program	**$**	**255,000**

(Continued)

STATEMENT 24

1/4

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAYABLE

JUNE 30, 2015

2014 Recording Program:

Albany Symphony Orchestra	$	16,000
Bridge Records		12,000
Con Vivo Music, Inc.		5,500
New Focus Recordings		5,000
Grants Payable - 2014 Recording Program	**$**	**38,500**

2013 Recording Program:

Boston Modern Orchestra Project, Inc.		7,500
Fractured Atlas, Inc.		5,000
Harvestworks		7,500
New Music Collective, Inc.		9,000
Other Minds		6,000
Grants Payable - 2013 Recording Program	**$**	**35,000**

2012 Recording Program:

Calder Quartet		3,000
Grants Payable - 2012 Recording Program	**$**	**3,000**

2009 Recording Program:

Susan Allen's Summer Harp Course		4,500
Grants Payable - 2009 Recording Program	**$**	**4,500**

(Continued)

2 | 4

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAYABLE

JUNE 30, 2015

2008 Recording Program:

Boston Secession	$	6,000
Grants Payable - 2008 Recording Program	**$**	**6,000**

2007 Recording Program:

New Century Saxophone Quartet	$	1,500
Seattle Symphony		15,000
Speculum Musicae		10,000
Grants Payable - 2007 Recording Program	**$**	**26,500**

2006 Recording Program:

Sphinx Organization, Inc.	$	15,000
Grants Payable - 2006 Recording Program	**$**	**15,000**

2004 Recording Program:

Newband, Inc.	$	8,000
Threetwo		12,000
Grants Payable - 2004 Recording Program	**$**	**20,000**

2003 Recording Program:

Unassigned - Formerly appoved as Composers Recordings, Inc.		23,436
Grants Payable - 2003 Recording Program	**$**	**23,436**

2002 Recording Program:

20th Century Consort	$	5,000
Grants Payable - 2002 Recording Program	**$**	**5,000**

(Continued)

3 / 4

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAYABLE
(Continued)

JUNE 30, 2015

SUMMARY OF RECORDING GRANTS PAYABLE AT JUNE 30, 2015

2015 Program	$ 255,000
2014 Program	38,500
2013 Program	35,000
2012 Program	3,000
2009 Program	4,500
2008 Program	6,000
2007 Program	26,500
2006 Program	15,000
2004 Program	20,000
2003 Program	23,436
2002 Program	5,000
	$ 431,936

4 | 4

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2015

1. Grantee Name: Albany Records

   Address. 915 Broadway
   Albany, NY 12207

   Telephone Number: 518-322-9710

   E-mail: sbushalbanyrecords@gmail.com

2. Name of Grantee Contact Ms. Susan Bush, President

3. Recording Project: American Cello Commissions

4. Grantee's Fiscal 12/31/2013

5. Specifics of Grant:
   (a) Date of Grant Approval: 5/20/2013

   (b) Total Amount Approved: $5,000

   (c) Date and Amount Paid to Grantee: $5000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year If no portion of the grant has been expended, please indicate with a "0": $5000

7. Has recording been released? Yes x No ____ If yes, release date 11/01/2014
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No x (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee.

Signature Su Bush Date 11/10/15

Date and results of any grantor verification of grantee's reports (for Fund use only):

STATEMENT 25

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2015

1. Grantee Name: Albany Records

   Address: 915 Broadway
   Albany, NY 12207

   Telephone Number: 518-322-9710

   E-mail: sbushalbanyrecords@gmail.com

2. Name of Grantee Contact: Ms Susan Bush, President

3. Recording Project: Robert Palmer: Piano Works

4. Grantee's Fiscal: 12/30/2015

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/3/2015

   (b) Total Amount Approved: $4,000

   (c) Date and Amount Paid to Grantee —

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": 0

7. Has recording been released? Yes ____ No X If yes, release date ______
   If no, what is your projected release date? FALL, 2016

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes ____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature Su Bush Date 11/10/15

Date and results of any grantor verification of grantee's reports (for Fund use only):

2|26

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2015

1. Grantee Name: ArtistShare

   Address: 12 W. 87th St.
   #4C
   New York, NY 10024

   Telephone Number: (212) 501-8562

   E-mail brian@artistshare.com

2. Name of Grantee Contact: Mr. Brian Camelio, President

3. Recording Project: The Thompson Fields Maria Schneider Orchestra (The music of Maria Schneider)

4. Grantee's Fiscal.

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/3/2015

   (b) Total Amount Approved: $7,500

   (c) Date and Amount Paid to Grantee. 8/10/2015, $7,500

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": 7,500.00

7. Has recording been released? Yes ✓ No ____ If yes, release date 6/2/2015
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment)

9. Dates of any prior reports from the grantee.

Signature ______________________ Date 11/9/15

Date and results of any grantor verification of grantee's reports (for Fund use only):

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2015

1. Grantee Name: Bridge Records

   Address: 200 Clinton Ave.
   New Rochelle, NY 10801

   Telephone Number: 914-654-9270

   E-mail: rob@bridgerecords.com

2. Name of Grantee Contact: Mr. Robert Starobin, Vice President

3. Recording Project: Charles Wuorinen - Orchestral Works

4. Grantee's Fiscal: 12/31/2014

5. Specifics of Grant:
   (a) Date of Grant Approval: 5/21/2014

   (b) Total Amount Approved: $12,000

   (c) Date and Amount Paid to Grantee: 9/14/2015 $12,000.00

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": 0

7. Has recording been released? Yes ____ No ✓ If yes, release date ________
   If no, what is your projected release date? Spring, 2016

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature [signature] Date 11/10/2015

Date and results of any grantor verification of grantee's reports (for Fund use only):

4|26

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2015

Transferred to different organization

1. Grantee Name: Cantaloupe Music

   Address: 80 Hanson Place, Suite 702
   Brooklyn, NY 11217

   Telephone Number: 718-852-7755

   E-mail: timothyjamesthomas@gmail.com

2. Name of Grantee Contact: Ms. Adam Cuthbert, Label Manager

3. Recording Project: Tristan Perich: Acoustic Phenomena

4. Grantee's Fiscal: 12/31/2012

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/2/2011

   (b) Total Amount Approved. $7,000

   (c) Date and Amount Paid to Grantee: 7/21/2011; $7,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": ______________

7. Has recording been released? Yes ____ No ____ If yes, release date _________
   If no, what is your projected release date? _________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No _____ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee·

Signature ____________________________________ Date _____________

Date and results of any grantor verification of grantee's reports (for Fund use only):

5/26

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Centaur Records

   Address: 136 St. Joseph Street
   Baton Rouge, LA 70802

   Withdrew/ refunded

   Telephone Number: 225-336-4877

   E-mail: info@centaurrecords.com

2. Name of Grantee Contact: Mr. Victor Sachse

3. Recording Project: the piano music of Ross Lee Finney

4. Grantee's Fiscal Year End: 1/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/8/2010

   (b) Total Amount Approved: $2,000

   (c) Date and Amount Paid to Grantee: 8/5/2010; $2,000 OPEN

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": 0

7. Has recording been released? Yes ___ No ✓ If yes, release date ________
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ________ Date 09/09/14

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

Recording is not being done at this time due to artist injury. All funds

6/26

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: col legno

   Address: Schönlaterngasse 5/3/16
   Vienna, Austria 1160

   Telephone Number: 4 3664810184e+011

   E-mail: peter.kollreider@col-legno.com

   Did not respond

2. Name of Grantee Contact: Mr. Peter Kollreider

3. Recording Project: Erin Gee "Mouthpieces"

4. Grantee's Fiscal Year End 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/15/2012

   (b) Total Amount Approved: $6,500

   (c) Date and Amount Paid to Grantee: 4/19/13; $6,500

   OPEN

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": USD 4.304,-

7. Has recording been released? Yes X No ___ If yes, release date 30.01.2014
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee

Signature ____________ Date 03.09.2014

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

7/26

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2015

1. Grantee Name: Cold Blue Music

   Address: P.O. Box 2938
   Venice, CA 90291

   Telephone Number: 310-821-9197

   E-mail: jfcoldblue@mac.com

2. Name of Grantee Contact: Mr. Jim Fox, Director

3. Recording Project: "The Wind in High Places": chamber music by John Luther Adams

4. Grantee's Fiscal: 12/31/2014

5. Specifics of Grant:
   (a) Date of Grant Approval: 5/21/2014

   (b) Total Amount Approved: $3,000

   (c) Date and Amount Paid to Grantee: 7/3/2014; $3,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": $3,000__________

7. Has recording been released? Yes X__ No ____ If yes, release date: January 15, 2015
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X__ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ____________________________ Date 11/10/15__________

Date and results of any grantor verification of grantee's reports (for Fund use only):

8 | 26

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: E1 Entertainment (Formerly Koch International Classics)

   Address: 22 Harbor Park Drive
   Port Washington, NY 11050

   DID NOT RETURN TO FUND

   Telephone Number: 516-484-1000 x238

   E-mail: delgiorno@kochent.com

2. Name of Grantee Contact: Ms. Susan DelGiorno

3. Recording Project: Chamber works of Ellen Taaffe Zwilich

4. Grantee's Fiscal Year End: 3/30

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/7/2004

   (b) Total Amount Approved: $10,000

   (c) Date and Amount Paid to Grantee: 1/27/2009; $10,000

   OPEN

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": ______________

7. Has recording been released? Yes ___ No ___ If yes, release date ________
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No _____ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ________________________________ Date _____________

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name· E1 Entertainment (Formerly Koch International Classics)

   Address: 22 Harbor Park Drive
   Port Washington, NY 11050

   Telephone Number: 516-484-1000 x238

   E-mail: delgiomo@kochent.com

   DID NOT RETURN TO FUND

2. Name of Grantee Contact: Ms. Susan DelGiomo

3. Recording Project· Music of George Tsontakis

4. Grantee's Fiscal Year End: 3/30

5. Specifics of Grant:
   (a) Date of Grant Approval: 7/11/2007

   (b) Total Amount Approved: $10,000

   (c) Date and Amount Paid to Grantee: 1/27/2009; $10,000 OPEN

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": ______________

7. Has recording been released? Yes ___ No ___ If yes, release date _________
   If no, what is your projected release date? _________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No _____ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ____________________________________ Date _____________

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: E1 Entertainment (Formerly Koch International Classics)

   Address: 22 Harbor Park Drive
   Port Washington, NY 11050

   DID NOT RETURN TO FUND

   Telephone Number: 516-484-1000

   E-mail: delgiorno@kochent.com

2. Name of Grantee Contact: Ms. Susan DelGiorno

3. Recording Project: two large chamber works by David Del Tredici

4. Grantee's Fiscal Year End: 3/30

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/30/2009

   (b) Total Amount Approved: $18,000

   (c) Date and Amount Paid to Grantee: 9/26/2012; $18,000

   OPEN

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": ______________

7. Has recording been released? Yes ___ No ___ If yes, release date ________
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No _____ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ____________________________________ Date ______________

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

11|20

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Furious Artisans

   Address: 101 Pondfield Road West
   Bronxville, NY 10708

   Telephone Number: 914290-4134

   E-mail: marc@furiousartisans.com

2. Name of Grantee Contact: Mr. Jeremy Tressler

OPEN

3. Recording Project: music of Jonathan Dawe

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/25/2008

   (b) Total Amount Approved: $8,000

   (c) Date and Amount Paid to Grantee: 3/3/2011; $8,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0" 0 (was already consumed reported as of 2013)

7. Has recording been released? Yes X No ___ If yes, release date 2/14
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes ___ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee: 2008 - 2013

Signature ____________________ Date 9/24/14

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

12/26

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2015

1. Grantee Name: KEM Enterprises

   Address: 200 Winston Drive
   #203
   Cliffside Park, NJ 7010

   Telephone Number: 201-224-8318

   E-mail: jeffkauf@ix.netcom.com

2. Name of Grantee Contact: Mr. Jeffrey Kaufman, President

3. Recording Project: On Distant Shores: Solo and Chamber Music by Aaron Jay Kernis

4. Grantee's Fiscal: 9/29/2015

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/3/2015

   (b) Total Amount Approved: $6,000

   (c) Date and Amount Paid to Grantee: Please specify date paid: 7/14/15

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": $6,000

7. Has recording been released? Yes ✓ No ____ If yes, release date 10/1/15
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature [signature] Date 11/10/15
Date and results of any grantor verification of grantee's reports (for Fund use only):

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2015

1. Grantee Name: MicroFest Records

   Address: 229 Rennie Ave
   Venice, CA 90291

   Telephone Number: 310-396-5915

   E-mail: john.schneider43@gmail.com

Did not return

2. Name of Grantee Contact: Dr. John Schneider, President

3. Recording Project: JUST STRINGS: Music of Lou Harrison & John Luther Adams

4. Grantee's Fiscal:

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/3/2015

   (b) Total Amount Approved: $7,500

   (c) Date and Amount Paid to Grantee: Please specify date paid: _________

6 Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": _______________

7. Has recording been released? Yes ____ No ____ If yes, release date _________
   If no, what is your projected release date? _________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No _____ (If yes, provide details in a separate attachment)

9 Dates of any prior reports from the grantee

Signature _______________________________________ Date ______________

Date and results of any grantor verification of grantee's reports (for Fund use only):

Att: Ms, Caitlin Murphy. +1 212 810 4567

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2015

1. Grantee Name MeisteroMusic Records

   Address 4852 Trenton Street
   Oakley, CA 94561

   Telephone Number: 818 859-2987

   E-mail Ed@EdNeumeister.com

2. Name of Grantee Contact: Mr. Ed Neumeister, CEO

3. Recording Project: Large Ensemble Music of Ed Neumeister

4. Grantee's Fiscal. 12/31/2014

5. Specifics of Grant·
   (a) Date of Grant Approval: 5/21/2014

   (b) Total Amount Approved $6,000

   (c) Date and Amount Paid to Grantee. 8/8/2014, $6,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year If no portion of the grant has been expended, please indicate with a "0": $ 6,000

7. Has recording been released? Yes ____ No X If yes, release date ________
   If no, what is your projected release date? Sept. 2016

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes ____ No X (If yes, provide details in a separate attachment)

9. Dates of any prior reports from the grantee:

Signature [signature] Date 12 Nov 2015

Date and results of any grantor verification of grantee's reports (for Fund use only)

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2015

1. Grantee Name: Mode Records

   Address: P.O. Box 1262
   New York, NY 10009

   Telephone Number: 212-979-1027

   E-mail: mode@moderecords.com

2. Name of Grantee Contact: Mr. Brian Brandt, President

3. Recording Project: Christian Wolff plays Christian
Wolff

4. Grantee's Fiscal: 12/30/2015

Did not
return.

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/3/2015

   (b) Total Amount Approved: $4000

   (c) Date and Amount Paid to Grantee: 8/10/2015; $4000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": _______________

7. Has recording been released? Yes ____ No ____ If yes, release date _________
   If no, what is your projected release date? _________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No _____ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee.

Signature ____ Date ______________

Date and results of any grantor verification of grantee's reports (for Fund use only):

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2015

1. Grantee Name: New Amsterdam Records

   Address: 37 Carroll St., #3
   Brooklyn, NY 11231

   Telephone Number: 731-267-7253

   E-mail: info@newamsterdamrecords.com

2. Name of Grantee Contact: Mr Michael Hammond, Operations Manager

3. Recording Project: Corey Dargel: Song Cycles about Depression and Composure

4. Grantee's Fiscal· 12/31/2012

5. Specifics of Grant.
   (a) Date of Grant Approval: 6/15/2012

   (b) Total Amount Approved: $7,000

   (c) Date and Amount Paid to Grantee 8/7/2012, $7,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": $ 7,000

7. Has recording been released? Yes X No ____ If yes, release date 1/27/2015
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature [signature] Date 11/13/2015

Date and results of any grantor verification of grantee's reports (for Fund use only)

17/26

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2015

1. Grantee Name: New Focus Recordings

   Address: 244 Court Street
   Apt 2R
   New York, NY 11201

   New address: 166 W 76th St
   #6C
   NY NY 10023

   Telephone Number: 917 609 2114

   E-mail: contactnewfocus@gmail.com

2. Name of Grantee Contact: Dr. Daniel Lippel, Director

3. Recording Project: Lineage: Guitar Works of Nils Vigeland and Reiko Fueting

4. Grantee's Fiscal: 12/31/2014

5. Specifics of Grant:
   (a) Date of Grant Approval: 5/21/2014

   (b) Total Amount Approved: $5,000

   (c) Date and Amount Paid to Grantee: Please specify date paid: n/a

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": "0"

7. Has recording been released? Yes ____ No X If yes, release date ________
   If no, what is your projected release date? 3/17

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No _____ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ____________________ Date 11/10/15

Date and results of any grantor verification of grantee's reports (for Fund use only)

18/26

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2015

1. Grantee Name: New Focus Recordings

   Address: 244 Court Street
   Apt 2R
   New York, NY 11201

   New address: 166 West 76th St.
   #6C
   NY NY 10023

   Telephone Number: 917 609 2114

   E-mail: contactnewfocus@gmail.com

2. Name of Grantee Contact: Dr. Daniel Lippel, Director

3. Recording Project: Chamber Music of Carl Schimmel

4. Grantee's Fiscal: 12/31/2014

5. Specifics of Grant:
   (a) Date of Grant Approval: 5/21/2014

   (b) Total Amount Approved: $10,000

   (c) Date and Amount Paid to Grantee: Please specify date paid: 4/8/2015

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": $6392.79 as of 11/10/15

7. Has recording been released? Yes ____ No X If yes, release date ________
   If no, what is your projected release date? May 13, 2016

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes ____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee: 9/4/14

Signature ______________________ Date 11/10/15

Date and results of any grantor verification of grantee's reports (for Fund use only):

19 | 26

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2015

1. Grantee Name: Pi Recordings

   Address: 423 Atlantic Avenue
   #4C
   Brooklyn, NY 11217

   Telephone Number: (646) 872-2072

   E-mail: seth@pirecordings.com

2. Name of Grantee Contact: Mr. Seth Rosner, Founder

3. Recording Project: "Fifteen: Drum Suite" by Dan
Weiss

4. Grantee's Fiscal: 12/31/2015

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/3/2015

   (b) Total Amount Approved: $7,000

   (c) Date and Amount Paid to Grantee: Please specify date paid: 8/24/15

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": $7,000

7. Has recording been released? Yes ____ No X If yes, release date ________
   If no, what is your projected release date? 2/2016

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ____________________ Date 11/12/15

Date and results of any grantor verification of grantee's reports (for Fund use only):

20/26

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2015

1. Grantee Name: Pi Recordings

   Address: 424 Atlantic Avenue
   #4C
   Brooklyn, NY 11218

   Telephone Number: (646) 872-2073

   E-mail: seth@pirecordings.com

2. Name of Grantee Contact: Mr. Seth Rosner, Founder

3. Recording Project: "In for a Penny, In for a Pound" by Henry Threadgill

4. Grantee's Fiscal: 12/31/2015

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/3/2015

   (b) Total Amount Approved: $4,500

   (c) Date and Amount Paid to Grantee: Please specify date paid: 8/24/15

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": $4,500

7. Has recording been released? Yes X No ____ If yes, release date 5/26/15
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ____________________ Date 11/12/15

Date and results of any grantor verification of grantee's reports (for Fund use only):

21/26

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2015

1. Grantee Name: Pi Recordings

   Address: 425 Atlantic Avenue
   #4C
   Brooklyn, NY 11219

   Telephone Number: (646) 872-2074

   E-mail: seth@pirecordings.com

2. Name of Grantee Contact: Mr. Seth Rosner, Founder

3. Recording Project: "Synovial Joints" by Steve Coleman

4. Grantee's Fiscal: 12/31/2015

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/3/2015

   (b) Total Amount Approved: $5,500

   (c) Date and Amount Paid to Grantee: Please specify date paid: 8/24/15

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": $5,500.00

7. Has recording been released? Yes X No ____ If yes, release date 4/28/15
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ____________ Date 11/12/15

Date and results of any grantor verification of grantee's reports (for Fund use only)

22/26

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2015

1. Grantee Name: Pogus Productions

   Address: 50 Ayr Road
   Chester, NY 10918

   Telephone Number: 845-469-3691

   E-mail: germtape@pogus.com

2. Name of Grantee Contact: Mr. Al Margolis, Label owner

3. Recording Project: Zones of Influence by David Rosenboom (2 CD set)

4. Grantee's Fiscal: 12/31/2013

5. Specifics of Grant:
   (a) Date of Grant Approval: 5/20/2013

   (b) Total Amount Approved: $1,500

   (c) Date and Amount Paid to Grantee: 7/3/2014; $1.500

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": 1500.00

7. Has recording been released? Yes ✓ No ____ If yes, release date July 2014
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes ____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee: 9/5/13, 10/31/14

Signature [signature] Date 11/10/15

Date and results of any grantor verification of grantee's reports (for Fund use only):

23/26

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Sunnyside Records

   Address: 348 West 38th Street
   New York, NY 10018

   Telephone Number: 212-564-4606

   E-mail: sunnysiderecords@mac.com

Did not return

2. Name of Grantee Contact: Mr. Francois Zalacain

3. Recording Project: Works for Afinidad by Edward Simon

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 5/21/2014

   (b) Total Amount Approved: $5,000

OPEN

   (c) Date and Amount Paid to Grantee: 7/3/2014; $5,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": 0

7. Has recording been released? Yes ___ No x If yes. release date ________
   If no, what is your projected release date? June 2015

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No x (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ____________________ Date 10/31/2015

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

24/26

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Unseen Worlds Records

   Address: PO Box 250558
   New York, NY 10025

   Telephone Number: ~~512-674-5205~~ (917) 420-0788

   E-mail: tommy@unseenworlds.net

2. Name of Grantee Contact: Mr. Thomas James McCutchon

3. Recording Project: Carl Stone: "Kuk Il Kwan"

   Did not return

4. Grantee's Fiscal Year End: 2/1

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/2/2011

   (b) Total Amount Approved: $2,000

   (c) Date and Amount Paid to Grantee: 9/6/2012; $2,000

   OPEN

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": 0

7. Has recording been released? Yes ___ No X If yes, release date ________
   If no, what is your projected release date? FEB 2015

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ________________ Date 9/18/2014

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

25 | 26

THE AARON COPLAND FUND FOR MUSIC, INC.
c/o Law Offices of James M. Kendrick LLC
254 West 31st Street, 15th Floor
New York NY 10001
(212) 461-6957

RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: O.O. Discs, Inc.

   Address: 1042 Broad Street #504, Bridgeport, CT 06604

   Telephone Number: 203-367-7917 Facsimile Number: 203-333-0603

   E-mail: oodiscs@mindspring.com

2. Name of Grantee Contact: Joseph Celli

3 Project: Music of Jin Hi Kim

4 Grantee's Fiscal Year End: December 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 5/2/02

   (b) Total Amount Approved: $5,000

   (c) Date and Amount Paid to Grantee: 2/4/04; $5,000

Does not circulate - label defunct

OPEN

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: _____

7. Has project been released? Yes ___ No ___ If yes, release date: ___________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No _____ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ______________________________________ Date ____________

Date and results of any grantor verification of grantee's reports (for Fund use only):