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Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public
▶ Information about Form 990 and its instructions is at *www.IRS.gov/form990*

OMB No 1545-0047

2014

Open to Public Inspection

A For the 2014 calendar year, or tax year beginning 07-01-2014 , and ending 06-30-2015

B Check if applicable
☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization
AMDA INC (AMERICAN MUSICAL
AND DRAMATIC ACADEMY & SUBSIDIARIES)

Doing business as
SEE SCHEDULE O

Number and street (or P O box if mail is not delivered to street address) | Room/suite
211 WEST 61ST STREET

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10023

D Employer identification number
13-2501829

E Telephone number
(212) 787-5300

G Gross receipts $ 66,097,673

F Name and address of principal officer
JAN R MARTIN
211 WEST 61ST STREET
NEW YORK, NY 10023

H(a) Is this a group return for subordinates? ☐ Yes ☑ No

H(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status ☑ 501(c)(3) ☐ 501(c) ( ) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ WWW AMDA EDU

K Form of organization ☑ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation 1964

M State of legal domicile NY

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities
SEE SCHEDULE O

2 Check this box ▶☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	8
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	6
5	Total number of individuals employed in calendar year 2014 (Part V, line 2a)	5	1,521
6	Total number of volunteers (estimate if necessary)	6	6
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	60,000	0
	9	Program service revenue (Part VIII, line 2g)	56,019,146	65,054,887
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	25,287	26,224
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	138,725	333,318
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	56,243,158	65,414,429
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	10,491,705	11,827,668
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	22,719,988	25,299,394
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶0		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	21,254,350	25,716,782
	18	Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	54,466,043	62,843,844
	19	Revenue less expenses Subtract line 18 from line 12	1,777,115	2,570,585

			Beginning of Current Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	76,724,903	90,811,688
	21	Total liabilities (Part X, line 26)	56,794,964	68,727,959
	22	Net assets or fund balances Subtract line 21 from line 20	19,929,939	22,083,729

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

****** | 2016-05-03
Signature of officer | Date

DAVID SILVERMAN CHIEF FINANCIAL OFFICER
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
GARRETT M HIGGINS	GARRETT M HIGGINS	2016-05-03		P00543209

Firm's name ▶ PKF O'CONNOR DAVIES LLP — Firm's EIN ▶ 27-1728945

Firm's address ▶ 665 FIFTH AVENUE
NEW YORK, NY 10022 — Phone no (212) 286-2600

May the IRS discuss this return with the preparer shown above? (see instructions) ☑ Yes ☐ No

Part III **Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III . . . . ☑

1 Briefly describe the organization's mission

AMDA IS COMMITTED TO PROVIDING AN UNSURPASSED PERFORMING ARTS EDUCATION TO A DIVERSE COMMUNITY OF CREATIVE ARTISTS AMDA SEEKS TO BE BOTH THE SCHOOL AND THE STAGE, WHERE STUDENTS ARE GIVEN THE SUPPORT AND THE FREEDOM TO FIND THEIR VOICE AND TO DESIGN AND CREATE THEIR OWN UNIQUE ARTISTIC VISION WE STRIVE TO CREATE AN ENVIRONMENT FOR OUR STUDENTS TO DEVELOP THE SKILLS, CONFIDENCE, IMAGINATION AND POWER TO CONTRIBUTE TO THEIR COMMUNITY AS ARTISTS, ENTREPRENEURS, VISIONARIES, LIFELONG LEARNERS AND CONSCIENTIOUS CITIZENS OF THE WORLD TO ACHIEVE THIS, AMDA PROVIDES RIGOROUS, PERFORMANCE-BASED TRAINING AND AN INDUSTRY-FOCUSED EDUCATION EXPERIENCE THAT INSPIRES EXCELLENCE AND PREPARES ARTISTS WITH AN APPRECIATION FOR THE UNIVERSAL POWER OF TRANSFORMATION THROUGH ART ABOVE ALL, WE WANT TO TEACH OUR STUDENTS THAT COMMITMENT, PASSION, AND JOY ARE THE HALLMARKS TO A SUCCESSFUL CAREER

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ 41,365,452 including grants of $ 11,827,668) (Revenue $ 54,180,129)

INSTRUCTION PROVIDE FULL-TIME POST SECONDARY TRAINING FOR APPROXIMATELY 1,300 STUDENTS IN THE PERFORMING ARTS TWO PROGRAMS ARE AVAILABLE TO STUDENTS-A TWO-YEAR CONSERVATORY PROGRAM AND A FULL FOUR-YEAR BACHELOR OF FINE ARTS DEGREE IN MULTIPLE FIELDS OF STUDY (MUSICAL THEATER, ACTING, DANCE THEATER AND PERFORMING ARTS)) INSTRUCTION-RELATED SERVICES ALSO INCLUDE EDUCATIONAL SUPPORT AND RELATED STUDENT SERVICES

4b (Code) (Expenses $ 6,428,562 including grants of $) (Revenue $ 11,029,804)

AUXILLIARY SERVICES PROVIDES SERVICES TO SUPPORT THE INSTRUCTION OF THE EDUCATIONAL INSTITUTION INCLUDING STUDENT HOUSING, FOOD SERVICES, BOOKSTORE, AND RELATED SERVICES

4c (Code) (Expenses $ including grants of $) (Revenue $)

4d Other program services (Describe in Schedule O)

(Expenses $ including grants of $) (Revenue $)

4e **Total program service expenses** ▶ 47,794,014

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?	2		No
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		No
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		No
9	Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9	Yes	
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10		No
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI.*	11a	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b		No
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		No
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e	Yes	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f	Yes	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a		No
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b	Yes	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13	Yes	
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		No
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b		No
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15		No
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*	16		No
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I* (see instructions)	17		No
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		No
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		No
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

Part IV Checklist of Required Schedules *(continued)*

21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		No
22	Did the organization report more than $5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a*	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		No
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? *If "Yes," complete Schedule L, Part II*	26	Yes	
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b	Yes	
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV*	28c		No
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	33		No
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34	Yes	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	Yes	
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b	Yes	
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36	Yes	
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V . . . . ☐

					Yes	No
1a	Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable . .	**1a**	105			
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	**1b**	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			**1c**		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	**2a**	1,521			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? **Note.** If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			**2b**	Yes	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year? . . .			**3a**	Yes	
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation in Schedule O* . . .			**3b**	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			**4a**		No
b	If "Yes," enter the name of the foreign country ▶ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR)					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . .			**5a**		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			**5b**		No
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?			**5c**		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? . . .			**6a**		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			**6b**		
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			**7a**		No
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			**7b**		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			**7c**		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	**7d**				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			**7e**		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . .			**7f**		No
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			**7g**		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			**7h**		
8	**Sponsoring organizations maintaining donor advised funds.** Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?			**8**		
9a	Did the sponsoring organization make any taxable distributions under section 4966? . . .			**9a**		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? . . .			**9b**		
10	**Section 501(c)(7) organizations.** Enter					
a	Initiation fees and capital contributions included on Part VIII, line 12 . . .	**10a**				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	**10b**				
11	**Section 501(c)(12) organizations.** Enter					
a	Gross income from members or shareholders	**11a**				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	**11b**				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			**12a**		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	**12b**				
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**					
a	Is the organization licensed to issue qualified health plans in more than one state? **Note.** See the instructions for additional information the organization must report on Schedule O			**13a**		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	**13b**				
c	Enter the amount of reserves on hand	**13c**				
14a	Did the organization receive any payments for indoor tanning services during the tax year?			**14a**		No
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O* . .			**14b**		

Part VI **Governance, Management, and Disclosure** *For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI . . . ☑

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year . . . If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O	**1a** 8			
b	Enter the number of voting members included in line 1a, above, who are independent . . .	**1b** 6			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? . . .		**2**	Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? .		**3**		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? . . .		**4**		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets? .		**5**		No
6	Did the organization have members or stockholders? . . .		**6**		No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? . . .		**7a**		No
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? . . .		**7b**		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following				
a	The governing body? . . .		**8a**	Yes	
b	Each committee with authority to act on behalf of the governing body? . . .		**8b**	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O* . . .		**9**		No

Section B. Policies (*This Section B requests information about policies not required by the Internal Revenue Code.*)

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates? . . .	**10a**		No
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	**10b**		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? . . .	**11a**	Yes	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990 . . .			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13* . . .	**12a**	Yes	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? . . .	**12b**	Yes	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this was done* . . .	**12c**	Yes	
13	Did the organization have a written whistleblower policy? . . .	**13**	Yes	
14	Did the organization have a written document retention and destruction policy? . . .	**14**	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official . . .	**15a**	Yes	
b	Other officers or key employees of the organization . . .	**15b**	Yes	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? . . .	**16a**		No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? . . .	**16b**		

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed ▶CA , NY

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you made these available Check all that apply

☐ Own website ☑ Another's website ☑ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year

20 State the name, address, and telephone number of the person who possesses the organization's books and records

▶DAVID SILVERMAN - CFO

211 WEST 61ST STREET
NEW YORK, NY 10023 (212) 787-5300

Part VII **Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII . . . . ☑

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) JAN R MARTIN CEO/DIRECTOR - SEE SCH J & O	50 00 5 00	X		X				1,093,467	0	86,220
(2) DAVID D MARTIN PRESIDENT/DIRECTOR - SEE SCH J & O	50 00 2 00	X		X				1,223,318	0	86,805
(3) NANCY SULLIVAN CHAIRPERSON/DIRECTOR	5 00 5 00	X		X				0	0	0
(4) SHARON KELLY DIRECTOR	3 00	X						0	0	0
(5) ELISA LEFKOWITZ SECRETARY/DIRECTOR	3 00	X		X				0	0	0
(6) MOLLY ZIEMINSKI DIRECTOR	1 00	X						0	0	0
(7) MATT MCALPINE DIRECTOR	1 00	X						0	0	0
(8) JON FREEDMAN DIRECTOR	1 00	X						0	0	0
(9) DAVID SILVERMAN CHIEF FINANCIAL OFFICER	50 00 5 00			X				272,535	0	106,611
(10) DENNIS ABENANTY MANAGING DIRECTOR	40 00					X		130,971	0	9,952
(11) JOHN L GALGANO GENERAL COUNSEL	40 00					X		146,189	0	10,061
(12) MARK RUGGIERO DIRECTOR OF FINANCIAL AID	40 00					X		147,812	0	10,015
(13) EDWIN RIHERD DIRECTOR OF EDUCATION	40 00					X		139,615	0	9,928
(14) DANIEL TORRES DIRECTOR OF FACILITIES	30 00 10 00					X		131,900	0	16,801

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee) Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations

1b	**Sub-Total** . . . . ▶			
c	**Total from continuation sheets to Part VII, Section A** . . . . ▶			
d	**Total (add lines 1b and 1c)** . . . . ▶	3,285,807	0	336,393

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶20

			Yes	No
3	Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	**3**		No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	**4**	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	**5**		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
BARGAIN PRINTING 777 YAMATO ROAD BOCA RATON, FL 33431	PRINTING	936,533
ANDREWS INTERNATIONAL PO BOX 417142 BOSTON, MA 022417142	SECURITY	673,882
ROYALL & COMPANY 6305 YUCCA ST LOS ANGELES, CA 90028	ADVERTISING	515,979
UNO LLC 2411 W ROSE GARDEN LN 120 PHEONIX, AZ 85027	BUSINESS PROCESS OUTSOURCING	383,343
MANATT PHELPS & PHILLIPS LLP 7 TIMES SQUARE NEW YORK, NY 10036	LEGAL	381,443

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ▶21

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII . . . . ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns . .	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations . . .	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f					
	g Noncash contributions included in lines 1a-1f $						
	h **Total.** Add lines 1a-1f . . . . ▶						
Program Service Revenue			Business Code				
	2a TUITION		900099	54,025,083	54,025,083		
	b AUXILIARY SERVICES		900099	10,916,644	10,916,644		
	c WORK STUDY REIMB		900099	113,160	113,160		
	d						
	e						
	f All other program service revenue						
	g **Total.** Add lines 2a–2f . . . . ▶			65,054,887			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts) . . . . ▶			26,224			26,224
	4 Income from investment of tax-exempt bond proceeds . . ▶						
	5 Royalties . . . . ▶						
		(i) Real	(ii) Personal				
	6a Gross rents	326,592					
	b Less rental expenses	520,790					
	c Rental income or (loss)	-194,198					
	d Net rental income or (loss) . . . . ▶			-194,198			-194,198
		(i) Securities	(ii) Other				
	7a Gross amount from sales of assets other than inventory						
	b Less cost or other basis and sales expenses						
	c Gain or (loss)						
	d Net gain or (loss) . . . . ▶						
	8a Gross income from fundraising events (not including $ ____ of contributions reported on line 1c) See Part IV, line 18 . .	a					
	b Less direct expenses . . .	b					
	c Net income or (loss) from fundraising events . . ▶						
	9a Gross income from gaming activities See Part IV, line 19 . . .	a					
	b Less direct expenses . . .	b					
	c Net income or (loss) from gaming activities . . ▶						
	10a Gross sales of inventory, less returns and allowances .	a	317,500				
	b Less cost of goods sold . . .	b	162,454				
	c Net income or (loss) from sales of inventory . . ▶			155,046	155,046		
	Miscellaneous Revenue		Business Code				
	11a OTHER REVENUE		900099	337,717			337,717
	b LAUNDRY REVENUE		900099	27,831			27,831
	c TRANSCRIPT REVENUE		900099	6,922			6,922
	d All other revenue						
	e **Total.** Add lines 11a–11d . . . . ▶			372,470			
	12 **Total revenue.** See Instructions . . . . . ▶			65,414,429	65,209,933	0	204,496

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX . . . . ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments See Part IV, line 21				
2 Grants and other assistance to domestic individuals See Part IV, line 22	11,827,668	11,827,668		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	1,603,915	1,221,544	382,371	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	173,609		173,609	
7 Other salaries and wages	19,802,995	14,753,437	5,049,558	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	58,143	40,700	17,443	
9 Other employee benefits	1,686,471	1,183,704	502,767	
10 Payroll taxes	1,974,261	1,381,983	592,278	
11 Fees for services (non-employees)				
a Management				
b Legal	402,004	44,557	357,447	
c Accounting	202,123		202,123	
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	159,327	50,216	109,111	
12 Advertising and promotion	1,831,085	1,641,913	189,172	
13 Office expenses	4,491,222	2,695,792	1,795,430	
14 Information technology	363,743		363,743	
15 Royalties . .				
16 Occupancy	2,833,518	2,833,518		
17 Travel	478,173	157,249	320,924	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	2,682,246	1,341,123	1,341,123	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	2,383,587		2,383,587	
23 Insurance	591,724	295,862	295,862	
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a HOUSING RENTALS	4,320,652	4,320,652		
b STUDENT ACTIVITY EXP	2,112,153	2,112,153		
c SCHOLARSHIP AUDITIONS	1,553,879	1,553,879		
d BAD DEBT EXPENSE	410,482		410,482	
e All other expenses	900,864	338,064	562,800	
25 **Total functional expenses.** Add lines 1 through 24e	62,843,844	47,794,014	15,049,830	0
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here ▶ ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X . . . . ☑

				(A) Beginning of year		(B) End of year
Assets	1	Cash–non-interest-bearing		4,983,520	1	5,639,262
	2	Savings and temporary cash investments		8,891,041	2	10,587,801
	3	Pledges and grants receivable, net			3	
	4	Accounts receivable, net		853,922	4	1,016,823
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L			5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L			6	
	7	Notes and loans receivable, net			7	
	8	Inventories for sale or use		120,665	8	106,242
	9	Prepaid expenses and deferred charges		464,893	9	735,845
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a 86,238,431			
	b	Less accumulated depreciation	10b 17,666,341	57,395,745	10c	68,572,090
	11	Investments—publicly traded securities			11	
	12	Investments—other securities See Part IV, line 11			12	
	13	Investments—program-related See Part IV, line 11			13	
	14	Intangible assets			14	
	15	Other assets See Part IV, line 11		4,015,117	15	4,153,625
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)		76,724,903	16	90,811,688
Liabilities	17	Accounts payable and accrued expenses		1,038,117	17	1,035,484
	18	Grants payable			18	
	19	Deferred revenue		9,315,912	19	13,469,144
	20	Tax-exempt bond liabilities			20	
	21	Escrow or custodial account liability Complete Part IV of Schedule D		30,000	21	25,000
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		36,809	22	35,947
	23	Secured mortgages and notes payable to unrelated third parties		44,359,891	23	51,545,075
	24	Unsecured notes and loans payable to unrelated third parties			24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D		2,014,235	25	2,617,309
	26	**Total liabilities.** Add lines 17 through 25		56,794,964	26	68,727,959
Net Assets or Fund Balances		**Organizations that follow SFAS 117 (ASC 958), check here ▶ ☑ and complete lines 27 through 29, and lines 33 and 34.**				
	27	Unrestricted net assets		19,929,939	27	22,083,729
	28	Temporarily restricted net assets			28	
	29	Permanently restricted net assets			29	
		Organizations that do not follow SFAS 117 (ASC 958), check here ▶ ☐ and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds			30	
	31	Paid-in or capital surplus, or land, building or equipment fund			31	
	32	Retained earnings, endowment, accumulated income, or other funds			32	
	33	Total net assets or fund balances		19,929,939	33	22,083,729
	34	Total liabilities and net assets/fund balances		76,724,903	34	90,811,688

Part XI **Reconcilliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI . . . . ☑

1	Total revenue (must equal Part VIII, column (A), line 12)	1	65,414,429
2	Total expenses (must equal Part IX, column (A), line 25)	2	62,843,844
3	Revenue less expenses Subtract line 2 from line 1	3	2,570,585
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	19,929,939
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-416,795
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	22,083,729

Part XII **Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII . . . . ☑

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ Cash ☑ Accrual ☐ Other ________ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		No
	If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
	If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both ☐ Separate basis ☑ Consolidated basis ☐ Both consolidated and separate basis			
c	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	Yes	
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		No
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b		

SCHEDULE A (Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.
▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization
AMDA INC (AMERICAN MUSICAL
AND DRAMATIC ACADEMY & SUBSIDIARIES)

Employer identification number
13-2501829

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☑ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state ____________

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g

a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization **You must complete Part IV, Sections A and B.**

b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s) **You must complete Part IV, Sections A and C.**

c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions) **You must complete Part IV, Sections A, D, and E.**

d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions) **You must complete Part IV, Sections A and D, and Part V.**

e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization

f Enter the number of supported organizations . . . . ____________

g Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public support.** Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part VI)						
11 **Total support** Add lines 7 through 10						

12 Gross receipts from related activities, etc (see instructions) | **12** |

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** . . . . . ▶☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2014 (line 6, column (f) divided by line 11, column (f)) | **14** |

15 Public support percentage for 2013 Schedule A, Part II, line 14 | **15** |

16a **33 1/3% support test—2014.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% support test—2013.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

17a **10%-facts-and-circumstances test—2014.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶☐

b **10%-facts-and-circumstances test—2013.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part VI)						
13 **Total support.** (Add lines 9, 10c, 11, and 12)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2014 (line 8, column (f) divided by line 13, column (f))	15	
16 Public support percentage from 2013 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2014** (line 10c, column (f) divided by line 13, column (f))	17	
18 Investment income percentage from **2013** Schedule A, Part III, line 17	18	

19a **33 1/3% support tests—2014.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% support tests—2013.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 11 of Part I If you checked 11a of Part I, complete Sections A and B If you checked 11b of Part I, complete Sections A and C If you checked 11c of Part I, complete Sections A, D, and E If you checked 11d of Part I, complete Sections A and D, and complete Part V)

Section A. All Supporting Organizations

			Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? *If "No," describe in **Part VI** how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.*	1		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? *If "Yes," explain in **Part VI** how the organization determined that the supported organization was described in section 509(a)(1) or (2).*	2		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? *If "Yes," answer (b) and (c) below.*	3a		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? *If "Yes," describe in **Part VI** when and how the organization made the determination.*	3b		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? *If "Yes," explain in **Part VI** what controls the organization put in place to ensure such use.*	3c		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? *If "Yes" and if you checked 11a or 11b in Part I, answer (b) and (c) below.*	4a		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.* . . .	4b		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*	4c		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? *If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document).*	5a		
b	**Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b		
c	**Substitutions only.** Was the substitution the result of an event beyond the organization's control?	5c		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (a) its supported organizations, (b) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (c) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in **Part VI.***	6		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent controlled entity with regard to a substantial contributor? *If "Yes," complete Part I of Schedule L (Form 990) .*	7		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? *If "Yes," complete Part II of Schedule L (Form 990).*	8		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509 (a)(1) or (2))? *If "Yes," provide detail in **Part VI.***	9a		
b	Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which the supporting organization had an interest? *If "Yes," provide detail in **Part VI.***	9b		
c	Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? *If "Yes," provide detail in **Part VI.***	9c		
10a	Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If "Yes," answer b below.*	10a		
b	Did the organization have any excess business holdings in the tax year? *(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings).*	10b		
11	Has the organization accepted a gift or contribution from any of the following persons?			
a	A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?	11a		
b	A family member of a person described in (a) above?	11b		
c	A 35% controlled entity of a person described in (a) or (b) above? *If "Yes" to a, b, or c, provide detail in Part VI.*	11c		

Part IV Supporting Organizations (continued)

Section B. Type I Supporting Organizations

			Yes	No
1	Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? *If "No," describe in **Part VI** how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.*	1		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? *If "Yes," explain in **Part VI** how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.*	2		

Section C. Type II Supporting Organizations

			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? *If "No," describe in **Part VI** how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).*	1		

Section D. All Type III Supporting Organizations

			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (1) a written notice describing the type and amount of support provided during the prior tax year, (2) a copy of the Form 990 that was most recently filed as of the date of notification, and (3) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? *If "No," explain in **Part VI** how the organization maintained a close and continuous working relationship with the supported organization(s).*	2		
3	By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? *If "Yes," describe in **Part VI** the role the organization's supported organizations played in this regard.*	3		

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year **(see instructions)**

- a ☐ The organization satisfied the Activities Test Complete **line 2** below
- b ☐ The organization is the parent of each of its supported organizations Complete **line 3** below
- c ☐ The organization supported a governmental entity Describe in Part VI how you supported a government entity (see instructions)

			Yes	No
2	Activities Test **Answer (a) and (b) below.**			
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? *If "Yes," then in **Part VI identify those supported organizations and explain** how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.*	2a		
b	Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If "Yes," explain in **Part VI** the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*	2b		
3	Parent of Supported Organizations **Answer (a) and (b) below.**			
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? *Provide details in Part VI.*	3a		
b	Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? *If "Yes," describe in Part VI the role played by the organization in this regard.*	3b		

Part V – Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov 20, 1970 **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E

	Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1		
2	Recoveries of prior-year distributions	2		
3	Other gross income (see instructions)	3		
4	Add lines 1 through 3	4		
5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7	Other expenses (see instructions)	7		
8	**Adjusted Net Income** (subtract lines 5, 6 and 7 from line 4)	8		

	Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year)	1		
a	Average monthly value of securities	1a		
b	Average monthly cash balances	1b		
c	Fair market value of other non-exempt-use assets	1c		
d	**Total** (add lines 1a, 1b, and 1c)	1d		
e	**Discount** claimed for blockage or other factors (explain in detail in Part VI) ____________			
2	Acquisition indebtedness applicable to non-exempt use assets	2		
3	Subtract line 2 from line 1d	3		
4	Cash deemed held for exempt use Enter 1-1/2% of line 3 (for greater amount, see instructions)	4		
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6	Multiply line 5 by 035	6		
7	Recoveries of prior-year distributions	7		
8	**Minimum Asset Amount** (add line 7 to line 6)	8		

	Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1		
2	Enter 85% of line 1	2		
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3		
4	Enter greater of line 2 or line 3	4		
5	Income tax imposed in prior year	5		
6	**Distributable Amount.** Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6		

7 ☐ Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI) See instructions	
7 **Total annual distributions.** Add lines 1 through 6	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI) See instructions	
9 Distributable amount for 2014 from Section C, line 6	
10 Line 8 amount divided by Line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2014	(iii) Distributable Amount for 2014
1 Distributable amount for 2014 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2014 (reasonable cause required--see instructions)			
3 Excess distributions carryover, if any, to 2014			
a From 2009. . . . . ____________			
b From 2010. . . . . ____________			
c From 2011. . . . . ____________			
d From 2012. . . . . ____________			
e From 2013. . . . . ____________			
f **Total** of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2014 distributable amount			
i Carryover from 2009 not applied (see instructions)			
j Remainder Subtract lines 3g, 3h, and 3i from 3f			
4 Distributions for 2014 from Section D, line 7 $ ____________			
a Applied to underdistributions of prior years			
b Applied to 2014 distributable amount			
c Remainder Subtract lines 4a and 4b from 4			
5 Remaining underdistributions for years prior to 2014, if any Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions)			
6 Remaining underdistributions for 2014 Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions)			
7 **Excess distributions carryover to 2015.** Add lines 3j and 4c			
8 Breakdown of line 7			
a From 2010. . . . . ____________			
b From 2011. . . . . ____________			
c From 2012. . . . . ____________			
d From 2013. . . . . ____________			
e From 2014. . . . . ____________			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Return Reference	Explanation

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.
Information about Schedule D (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization	Employer identification number
AMDA INC (AMERICAN MUSICAL AND DRAMATIC ACADEMY & SUBSIDIARIES)	13-2501829

Part I **Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year)		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II **Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or education) ☐ Preservation of an historically important land area
☐ Protection of natural habitat ☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶______________

4 Number of states where property subject to conservation easement is located ▶______________

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶______________

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ $ ______________

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenue included in Form 990, Part VIII, line 1 ▶ $ ______________

(ii) Assets included in Form 990, Part X ▶ $ ______________

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenue included in Form 990, Part VIII, line 1 ▶ $ ______________

b Assets included in Form 990, Part X ▶ $ ______________

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☑ No

b If "Yes," explain the arrangement in Part XIII and complete the following table

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☑ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII Check here if the explanation has been provided in Part XIII . . . . ☑

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current year	(b)Prior year	b (c)Two years back	(d)Three years back	(e)Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

a Board designated or quasi-endowment ▶

b Permanent endowment ▶

c Temporarily restricted endowment ▶

The percentages in lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

		Yes	No
(i) unrelated organizations	3a(i)		
(ii) related organizations	3a(ii)		
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. Complete if the organization answered 'Yes' to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b)Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		25,213,208		25,213,208
b Buildings		32,783,499	6,175,832	26,607,667
c Leasehold improvements		17,701,094	5,550,631	12,150,463
d Equipment		7,270,706	4,986,739	2,283,967
e Other		3,269,924	953,139	2,316,785
Total. Add lines 1a through 1e *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)* . . . . ▶				68,572,090

Part VII **Investments—Other Securities.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	**(b)** Book value	**(c)** Method of valuation Cost or end-of-year market value
(1)Financial derivatives		
(2)Closely-held equity interests		
Other		
Total. *(Column (b) must equal Form 990, Part X, col (B) line 12)* ▶		

Part VIII **Investments—Program Related.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	**(b)** Book value	**(c)** Method of valuation Cost or end-of-year market value
Total. *(Column (b) must equal Form 990, Part X, col (B) line 13)* ▶		

Part IX **Other Assets.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11d See Form 990, Part X, line 15

(a) Description	**(b)** Book value
Total. *(Column (b) must equal Form 990, Part X, col.(B) line 15.)* . . . . ▶	

Part X **Other Liabilities.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1 **(a)** Description of liability	**(b)** Book value
Federal income taxes	
DEFERRED COMPENSATION PAYABLE	221,989
DEFERRED RENT	810,617
FAIR VALUE OF INTEREST RATE SWAP LIABILITY	1,584,703
Total. *(Column (b) must equal Form 990, Part X, col (B) line 25)* ▶	2,617,309

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII ☑

Part XI **Reconciliation of Revenue per Audited Financial Statements With Revenue per Return** Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements			1	54,199,308
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains (losses) on investments	2a			
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII)	2d	689,255		
e	Add lines **2a** through **2d**			2e	689,255
3	Subtract line **2e** from line **1**			3	53,510,053
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII)	4b	11,904,376		
c	Add lines **4a** and **4b**			4c	11,904,376
5	Total revenue Add lines **3** and **4c.** (This must equal Form 990, Part I, line 12)			5	65,414,429

Part XII **Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements			1	51,331,961
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII)	2d	2,342,493		
e	Add lines **2a** through **2d**			2e	2,342,493
3	Subtract line **2e** from line **1**			3	48,989,468
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII)	4b	13,854,376		
c	Add lines **4a** and **4b**			4c	13,854,376
5	Total expenses Add lines **3** and **4c.** (This must equal Form 990, Part I, line 18)			5	62,843,844

Part XIII **Supplemental Information**

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional information

Return Reference	Explanation
PART IV, LINE 2B	AMDA HOLD SECURITY DEPOSITS TOTALING $25,000 FOR A LEASE FOR USE OF ITS HOUSING AND STUDIO SPACE THE FUNDS ARE RETURNED AT THE END OF THE LEASE OR ARE TO BE USED TO BE APPLIED TO DAMAGES OF THE SPACE, IF ANY, OR NON-PAYMENT OF RENT NONE OF THE SECURITY DEPOSITS ARE INTEREST BEARING, NOR ARE REQUIRED TO BE IN A SEGREGATED BANK ACCOUNT
PART X, LINE 2	THE ACADEMY RECOGNIZES THE EFFECT OF INCOME TAX POSITIONS ONLY IF THOSE POSITIONS ARE MORE LIKELY THAN NOT TO BE SUSTAINED MANAGEMENT HAS DETERMINED THAT THE ACADEMY HAD NO UNCERTAIN TAX POSITIONS THAT WOULD REQUIRE FINANCIAL STATEMENT RECOGNITION OR DISCLOSURE THE ACADEMY IS NO LONGER SUBJECT TO EXAMINATIONS BY THE APPLICABLE TAXING JURISDICTIONS FOR PERIODS PRIOR TO FISCAL YEAR 2012
PART XI, LINE 2D - OTHER ADJUSTMENTS	CONSOLIDATED REVENUE INCLUDED ON RELATED ENTITY FORM 990 168,465 RENTAL EXPENSES REPORTED ON PART VIII, LINE 6B 520,790
PART XI, LINE 4B - OTHER ADJUSTMENTS	SCHOLARSHIPS NETTED AGAINST REVENUE 11,827,668 SALARY EXPENSE NETTED AGAINST MERCHANDISE SALES 76,708
PART XII, LINE 2D - OTHER ADJUSTMENTS	CONSOLIDATED EXPENSES INCLUDED ON RELATED ENTITY FORM 990 1,821,703 RENTAL EXPENSES REPORTED ON PART VIII, LINE 6B 520,790
PART XII, LINE 4B - OTHER ADJUSTMENTS	SCHOLARSHIPS NETTED AGAINST REVENUE 11,827,668 ALLOCATION OF HOUSING EXPENSES FROM MSA, INC (100% OWNED SUBSIDIARY) 1,950,000 SALARY EXPENSE NETTED AGAINST MERCHANDISE SALES 76,708

Part XIII Supplemental Information *(continued)*

Return Reference	Explanation

SCHEDULE E
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

▶Complete if the organization answered "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.
▶ Attach to Form 990 or Form 990-EZ.
▶ Information about Schedule E (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization
AMDA INC (AMERICAN MUSICAL
AND DRAMATIC ACADEMY & SUBSIDIARIES)

Employer identification number
13-2501829

Part I

			YES	NO
1	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1	Yes	
2	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2	Yes	
3	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe If "No," please explain If you need more space use Part II	3	Yes	
4	Does the organization maintain the following?			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	4a	Yes	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b	Yes	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	4c	Yes	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	4d		No
	If you answered "No" to any of the above, please explain If you need more space, use Part II			
5	Does the organization discriminate by race in any way with respect to			
a	Students' rights or privileges?	5a		No
b	Admissions policies?	5b		No
c	Employment of faculty or administrative staff?	5c		No
d	Scholarships or other financial assistance?	5d		No
e	Educational policies?	5e		No
f	Use of facilities?	5f		No
g	Athletic programs?	5g		No
h	Other extracurricular activities?	5h		No
	If you answered "Yes" to any of the above, please explain If you need more space, use Part II			
6a	Does the organization receive any financial aid or assistance from a governmental agency?	6a	Yes	
b	Has the organization's right to such aid ever been revoked or suspended?	6b		No
	If you answered "Yes" to either line 6a or line 6b, explain on Part II			
7	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," explain on Part II	7	Yes	

Part II Supplemental Information. Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable Also provide any other additional information (see instructions)

Return Reference	Explanation
SCHEDULE E, PART I, LINE 3	AN ADVERTISEMENT WAS PLACED IN THE NEW YORK TIMES WEEKEND JOURNAL WHICH IS DISTRIBUTED NATIONALLY ADDITIONALLY, THE SCHOOL PUBLISHES THE FOLLOWING STATEMENT IN THE CATALOGUE, APPLICATION FOR ADMISSION, STUDENT HANDBOOK, FACULTY HANDBOOK AND EMPLOYEE HANDBOOK THE AMERICAN MUSICAL AND DRAMATIC ACADEMY IS AN EQUAL OPPORTUNITY INSTITUTION DECISIONS CONCERNING ADMISSION, ENROLLMENT, STATUS, FINANCIAL AID, OR EMPLOYMENT BY AMDA ARE BASED ON TALENT AND QUALIFICATIONS, WITHOUT REGARD TO RACE, COLOR, RELIGION, SEX, AGE, SEXUAL ORIENTATION, NATIONAL OR ETHNIC ORIGIN OR DISABILITY
SCHEDULE E, PART I, LINE 4	AMDA DOES NOT SOLICIT CONTRIBUTIONS
SCHEDULE E, PART I, LINE 6	AMDA RECEIVES FINANCIAL AID ON BEHALF OF ITS STUDENTS

Schedule I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.
▶ Information about Schedule I (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization
AMDA INC (AMERICAN MUSICAL
AND DRAMATIC ACADEMY & SUBSIDIARIES)

Employer identification number
13-2501829

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . . ☑ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments.
Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than $5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . . . ▶

3 Enter total number of other organizations listed in the line 1 table . . . . . ▶

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a)Type of grant or assistance	(b)Number of recipients	(c)Amount of cash grant	(d)Amount of non-cash assistance	(e)Method of valuation (book, FMV, appraisal, other)	(f)Description of non-cash assistance
See Additional Data Table					

Part IV **Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Return Reference	Explanation
PART I, LINE 2	INSTITUTIONAL AID AWARD TYPE NEED BASED WHO AWARDS FINANCIAL AID DEPARTMENT AWARD TYPE NEED BASED WHO AWARDS FINANCIAL AID DEPARTMENT THE FINANCIAL AID DEPARTMENT REVIEWS EACH APPLICANT WHO IS ELIGIBLE FOR FINANCIAL ASSISTANCE TO DETERMINE IF THE APPLICANT QUALIFIES FOR A SPECIAL PROGRAM, SPONSORED AND FUNDED BY AMDA, CALLED THE "AMDA GRANT" THE AMDA GRANT IS A TUITION CREDIT GIVEN BY AMDA IN THE AMOUNTS OF $1000 TO $4000 THE DETERMINATION OF THE AMOUNT IS CALCULATED UTILIZING THE STUDENT'S EFC (ESTIMATED FAMILY CONTRIBUTION) OUTLINED IN THEIR SAR (STUDENT AID REPORT) WHICH IS BASED ON THEIR FAFSA INFORMATION STUDENT'S WITH AN EFC FROM ZERO TO 15,000 WILL RECEIVE SOME TYPE OF AMDA GRANT APPLICANTS EVERY APPLICANT IS REVIEWED FOR ELIGIBILITY FOR THE AMDA GRANT WHEN THE APPLICANT IS BEING PACKAGED THIS OCCURS UPON RECEIPT OF THE APPLICANT'S SAR (STUDENT AID REPORT), WHICH IS GENERATED BY THE US DEPARTMENT OF EDUCATION AFTER THE STUDENT HAS COMPLETED THEIR FAFSA THE REVIEW OF AMDA GRANT ELIGIBILITY AND PACKAGING IS DONE BY THE FINANCIAL AID STAFF MEMBER THAT IS RESPONSIBLE FOR THE PACKAGING AND MANAGEMENT OF THE INCOMING STUDENT POPULATION FOR THAT RESPECTIVE CAMPUS CURRENTLY ENROLLED STUDENTS EACH STUDENT WHO IS CURRENTLY ENROLLED IS REVIEWED FOR ELIGIBILITY FOR THE AMDA GRANT WHEN THE STUDENT IS BEING PACKAGED AT THE BEGINNING OF EACH NEW ACADEMIC YEAR AS WITH APPLICANTS, ELIGIBILITY IS CALCULATED ONCE THE STUDENT'S SAR HAS BEEN RECEIVED SPECIAL CIRCUMSTANCES/NOTES IF A PROFESSIONAL JUDEGEMENT IS COMPLETED TO REDUCE THE STUDENT'S INCOME AND THUS, EFC, WE WILL ALSO INCREASE THE STUDENT'S AMDA GRANT AWARD AMOUNT TO REFLECT THE NEWLY CALCULATED EFC INTERNATIONAL GRANT AWARD TYPE NEED BASED WHO AWARDS FINANCIAL AID DEPARTMENT INTERNATIONAL STUDENTS MAY SUBMIT AN INTERNATIONAL FINANCIAL APPLICATION TO BE CONSIDERED FOR NEED BASED INSTITUTIONAL AID THE FINANCIAL AID DEPARTMENT REVIEWS EACH FINANCIAL APPLICATION TO DETERMINE IF THE APPLICANT QUALIFIES FOR A SPECIAL PROGRAM, SPONSORED AND FUNDED BY AMDA, CALLED THE "INTERNATIONAL GRANT" THE INTERNATIONAL GRANT IS A TUITION CREDIT GIVEN BY AMDA IN THE AMOUNTS OF $1000 TO $4000 THE DETERMINATION OF THE AMOUNT IS DETERMINED BY CALCULATIONS UTILIZING THE ESTIMATED ANNUAL INCOME, AS DETERMINED BY THE INTERNATIONAL FINANCIAL APPLICATION, THEIR DEPENDENCY STATUS AND THE NUMBER OF DEPENDENTS IN THEIR HOUSEHOLD INTERNATIONAL GRANTS ARE AUTOMATICALLY RENEWED FROM ONE ACADEMIC YEAR TO THE NEXT APPLICANTS INTERNATIONAL APPLICANTS WHO SUBMIT THE VOLUNTARY INTERNATIONAL FINANCIAL AID APPLICATION ARE CONSIDERED FOR THE INTERNATIONAL GRANT CURRENTLY ENROLLED STUDENTS CONTINUING INTERNATIONAL STUDENTS, WHO WERE NOT AWARDED AN INTERNATIONAL GRANT DURING THEIR FIRST ACADEMIC YEAR, MAY BE CONSIDERED FOR THE INTERNATIONAL GRANT BY SUBMITTING AN INTERNATIONAL FINANCIAL AID APPLICATION FOR THEIR CURRENT AWARD YEAR SPECIAL CIRCUMSTANCES/NOTES INTERNATIONAL STUDENTS MAY BE ASKED TO SUBMIT ADDITIONAL DOCUMENTATION TO VALIDATE INFORMATION STATED ON THE INTERNATIONAL FINANCIAL APPLICATION THIS DOCUMENTATION MAY INCLUDE TAX FORMS, BANK STATEMENTS, PAYROLL STUBS ETC SUMMER GRANT AWARD TYPE NEED BASED WHO AWARDS FINANCIAL AID DEPARTMENT SUMMER GRANTS ARE $1000 SCHOLARSHIPS AWARDED TO ALL DOMESTIC APPLICANTS, DURING THEIR FIRST YEAR OF STUDY, IF THEY CHOSE TO START DURING THE SUMMER TERM AND THEY HAVE FILED A FAFSA AND HAVE AN EFC LESS THAN 10,000 APPLICANTS ARE ELIGIBLE TO RECEIVE THE SUMMER GRANT IF THEY BEGIN ENROLLMENT DURING THE SUMMER TERM AND MEET THE EFC REQUIREMENT CURRENTLY ENROLLED STUDENTS CONTINUING STUDENTS ARE NOT ELIGIBLE TO RECEIVE THE SUMMER GRANT SPECIAL CIRCUMSTANCES/NOTES AMDA SCHOLARSHIPS AWARD TYPE MERIT BASED WHO AWARDS ADMISSIONS DEPARTMENT THE ADMISSIONS DEPARTMENT, SPECIFICALLY THE ADMISSIONS DIRECTORS, REVIEW EACH APPLICANT'S APPLICATION AND AUDITION RESULTS TO DETERMINE IF THE APPLICANT QUALIFIES FOR A SPECIAL PROGRAM, SPONSORED AND FUNDED BY AMDA, CALLED THE "AMDA SCHOLARSHIP" THE AMDA SCHOLARSHIP IS A TUITION CREDIT GIVEN BY AMDA THAT GENERALLY RANGE IN THE AMOUNTS OF $1000 TO $10,000 THE DETERMINATION OF THE AMOUNT IS CALCULATED UTILIZING A RUBRIC ANALYZING SEVERAL COMPONANTS OF THE STUDENT APPLICATION AND AUDITION, SPECIFICALLY THEIR HIGH SCHOOL TRANSCRIPT/GPA, LETTERS OF RECOMMENDATION, ESSAY AND AUDITION SCORE APPLICANTS EVERY APPLICANT IS REVIEWED FOR ELIGIBILITY FOR THE AMDA SCHOLARSHIP DURING THE ADMISSION PROCESS ONCE A SCHOLARSHIP DECISION HAS BEEN MADE IT IS ENTERING INTO POWERCAMPUS AND THE FINANCIAL AID COUNSELOR RESPONSIBILITY FOR PACKAGING THE PARTICULAR STUDENT'S POPULATION IS NOTIFIED ONCE WE HAVE RECEIVED THE STUDENT'S SAR, THE APPLICANT IS THEN PACKAGED WITH THEIR AMDA SCHOLARSHIP, AS WELL AS ALL OTHER ELIGIBLE FINANCIAL AID IF THE STUDENT IS NOT APPLYING FOR FEDERAL AID OR IS AN INTERNATIONAL STUDENT, THEN THEY WOULD BE PACKAGED WITH THEIR AMDA SCHOLARSHIP IMMEDIATELY UPON DETEMINATION AND NOTIFICATION CURRENTLY ENROLLED STUDENTS AMDA SCHOLARSHIP ARE RENEWABLE TO ALL CONTINUING STUDENTS FROM ONE ACADEMIC YEAR TO THE NEXT AMDA SCHOLARSHIPS ARE RE-PACKAGED ONCE WE HAVE RECIEVED THE STUDENT'S NEW SAR AND ARE PACKAGING THEM FOR THE THEIR NEW ACADEMIC YEAR AMDA SCHOLARSHIPS REQUIRE A MINIMUM GPA OF 3 0 TO MAINTAIN A SCHOLARSHIP FROM ONE ACADEMIC YEAR TO THE NEXT STUDENTS WHO FALL BELOW THIS STANDARD WILL HAVE THEIR SCHOLARSHIP REMOVED WHEN BEING PACKAGED FOR THEIR NEXT ACADEMIC YEAR SPECIAL CIRCUMSTANCES STUDENTS WHO HAVE FALLEN BELOW THE 3 0 GPA MINIMUM STANDARD BUT MAY APPEAL TO HAVE THEIR SCHOLARSHIP RENEWED IF THEY HAVE EXTENUATING CIRCUMSTANCES THEY MAY HAVE CONTRIBUTED TO THEIR FAILURE TO MAINTAIN A 3 0 GPA OR THEY HAVE A GPA BETWEEN 2 50-2 99 INTERNATIONAL SCHOLARSHIP AWARD TYPE MERIT BASED WHO AWARDS ADMISSIONS DEPARTMENT THE ADMISSIONS DEPARTMENT, SPECIFICALLY THE ADMISSIONS DIRECTORS, REVIEW EACH INTERNATIONAL APPLICANT'S APPLICATION AND AUDITION RESULTS TO DETERMINE IF THE APPLICANT QUALIFIES FOR A SPECIAL PROGRAM, SPONSORED AND FUNDED BY AMDA, CALLED THE "INTERNATIONAL SCHOLARSHIP" THE INTERNATIONAL SCHOLARSHIP IS A TUITION CREDIT GIVEN BY AMDA THAT GENERALLY RANGE IN THE AMOUNTS OF $1000 TO $10,000 AND IS SUPPLEMENTAL TO ANY AMDA SCHOLARSHIP ALREADY AWARDED RECIPIENTS OF THIS AWARD ARE DETERMINED BASED ON FURTHER IN-DEPTH REVIEW OF THE APPLICANT'S ADMISSIONS MATERIALS INCLUDING THEIR APPLICATION AND AUDITION, SPECIFICALLY THEIR HIGH SCHOOL TRANSCRIPT/GPA, LETTERS OF RECOMMENDATION, ESSAY AND AUDITION SCORE APPLICANTS ONLY OUTSTANDING INTERNATIONAL APPLICANTS ARE CONSIDERED FOR THE INTERNATIONAL SCHOLARSHIP CURRENTLY ENROLLED STUDENTS INTERNATIONAL SCHOLARSHIPS ARE RENEWABLE TO CONTINUING INTERNATIONAL STUDENTS FROM ONE ACADEMIC YEAR TO THE NEXT INTERNATIONAL SCHOLARSHIPS ARE RE-PACKAGED DURING THE FINANCIAL PACKAGING PROCESS FOR EACH NEW ACADEMIC YEAR INTERNATIONAL SCHOLARSHIPS REQUIRE A MINIMUM GPA OF 3 0 TO MAINTAIN A SCHOLARSHIP FROM ONE ACADEMIC YEAR TO THE NEXT STUDENTS WHO FALL BELOW THIS STANDARD WILL HAVE THEIR SCHOLARSHIP REMOVED WHEN BEING PACKAGED FOR THEIR NEXT ACADEMIC YEAR SPECIAL CIRCUMSTANCES STUDENTS WHO HAVE FALLEN BELOW THE 3 0 GPA MINIMUM STANDARD BUT MAY APPEAL TO HAVE THEIR SCHOLARSHIP RENEWED IF THEY HAVE EXTENUATING CIRCUMSTANCES THAT MAY HAVE CONTRIBUTED TO THEIR FAILURE TO MAINTAIN A 3 0 GPA AND THEY HAVE A GPA BETWEEN 2 50-2 99 VIP SCHOLARSHIP AWARD TYPE MERIT BASED WHO AWARDS ADMISSIONS DEPARTMENT VIP SCHOLARSHIPS ARE $1000 SCHOLARSHIP AWARDED TO APPLICANTS WHO SUBMIT A "VIP" APPLICATION THIS $1000 IS RENEWABLE FROM YEAR TO YEAR, IF THE STUDENT MAINTAINS THE MINIMUM 3 0 GPA REQUIREMENT APPLICANTS APPLICANTS ARE AWARDED THE VIP SCHOLARSHIP IF THEY ARE A RECIPIENT OF THE VIP APPLICATION CURRENTLY ENROLLED STUDENTS CONTINUING STUDENTS MAY CONTINUE TO RECEIVE THE VIP SCHOLARSHIP IF THEY RECEIVED IT DURING THEIR FIRST YEAR AND MAINTAIN THE REQUIRED GPA CONTINUING STUDENTS WHO DID NOT RECEIVE IT DURING THE FIRST YEAR ARE NOT ELIGIBLE FOR THIS SCHOLARSHIP
SCHEDULE I, PART I, LINE 2 (CONT'D)	JUNIOR SCHOLARSHIP AWARD TYPE MERIT BASED WHO AWARDS ADMISSIONS DEPARTMENT JUNIOR SCHOLARSHIPS ARE $1000 SCHOLARSHIP AWARDED TO APPLICANTS WHO APPLY AND ARE ACCEPTED TO AMDA DURING THEIR JUNIOR YEAR OF HIGH SCHOOL THIS $1000 IS RENEWABLE FROM YEAR TO YEAR, IF THE STUDENT MAINTAINS THE MINIMUM 3 0 GPA REQUIREMENT APPLICANTS APPLICANTS ARE AWARDED THE JUNIOR SCHOLARSHIP IF THEY APPLY DURING THEIR JUNIOR YEAR OF HIGH SCHOOL CURRENTLY ENROLLED STUDENTS CONTINUING STUDENTS MAY CONTINUE TO RECEIVE THE JUNIOR SCHOLARSHIP IF THEY RECEIVED IT DURING THEIR FIRST YEAR AND MAINTAIN THE REQUIRED GPA CONTINUING STUDENTS WHO DID NOT RECEIVE IT DURING THE FIRST YEAR ARE NOT ELIGIBLE FOR THIS SCHOLARSHIP FIRST YEAR MERIT SCHOLARSHIP AWARD TYPE NEED & MERIT BASED WHO AWARDS ADMISSIONS DEPARTMENT BASED ON AN APPEAL SUBMITTED BY THE APPLICANT, THE ADMISSIONS DEPARTMENT, SPECIFICALLY THE ADMISSIONS DIRECTORS, MAY RE-REVIEW AN APPLICANT'S APPLICATION AND AUDITION RESULTS, AS WELL AS ANY ADDITIONAL INFORMATION OUTLINING FINANCIAL HARDSHIP SUBMITTED BY THE APPLICANT WITHIN THEIR APPEAL, TO DETERMINE IF THE APPLICANT QUALIFIES FOR A SPECIAL PROGRAM, SPONSORED AND FUNDED BY AMDA, CALLED A "FIRST YEAR MERIT SCHOLARSHIP" IF AWARDED, FIRST YEAR MERIT SCHOLARSHIP ARE TUITION CREDITS THAT GENERALLY RANGE FROM $1000 TO $4000 WHILE REVIEWING AN APPEAL FOR FIRST YEAR MERIT SCHOLARSHIP, THE ADMISSION DIRECTORS MAY SEEK ADDITIONAL INFORMATION FROM THE FA DEPARTMENT TO HELP MAKE THIS DECISION THE APPLICANT'S REMAINING BALANCE, LOAN DENIALS AND CURRENT FINANCIAL AID PACKAGE MAY BE TAKEN INTO CONSIDERATION APPLICANTS APPLICANTS ARE ONLY CONSIDERED FOR FIRST YEAR MERIT SCHOLARSHIP, IF THEY APPEAL FOR ADDITIONAL SCHOLARSHIP AFTER THEY HAVE BEEN NOTIFIED OF THEIR AMDA SCHOLARSHIP AWARD AND FA PACKAGE CURRENTLY ENROLLED STUDENTS CONTINUING STUDENTS MAY NOT APPEAL FOR FIRST YEAR MERIT AWARD SPECIAL CIRCUMSTANCES/NOTES FIRST YEAR MERIT AWARDS ARE NOT RENEWABLE FROM YEAR TO YEAR STUDENTS MAY APPEAL TO KEEP THIS AWARD WHEN BEING PACKAGED FOR THEIR NEXT ACADEMIC YEAR CONTINUING MERIT SCHOLARSHIP AWARD TYPE NEED & MERIT BASED WHO AWARDS THE APPEALS COMMITTEE AT THE STUDENT'S RESPECTIVE CAMPUS THE APPEALS COMMITTEE AT EACH CAMPUS REVIEWS APPEALS, SUBMITTED BY CURRENTLY ENROLLED STUDENTS, FOR ADDITIONAL INSTITUTIONAL AID EACH APPEAL IS REVIEWED BY THE APPEALS COMMITTEE AND A DETERMINATION IS MADE WHETHER TO AWARD THE STUDENT ADDITIONAL FINANCIAL ASSISTANCE IN THE FORM OF A SPECIAL PROGRAM, SPONSORED AND FUNDED BY AMDA, CALLED THE "CONTINUING MERIT SCHOLARSHIP" IF AWARDED, CONTINUING MERIT SCHOLARSHIP ARE TUITION CREDITS GENERALLY RANGING FROM $1000 TO $3000 BUT CAN BE MUCH MORE IN VERY SPECIAL CASES APPEAL DECISIONS ARE DETERMINED BY LOOKING AT INFORMATION PROVIDE BY THE STUDENT WITHIN THE APPEAL, FEEDBACK FROM RELEVANT FACULTY/STAFF AND INFORMATION FROM FINANCIAL AID AND THE STUDENT ACCOUNTS APPLICANTS INCOMING APPLICANTS ARE NOT ELIGIBLE FOR THE CONTINUING MERIT SCHOLARSHIP CURRENTLY ENROLLED STUDENTS CONTINUING STUDENTS MAY APPEAL FOR THE CONTINUING MERIT SCHOLARSHIP BY SUBMITTING AN APPEAL TO THE FINANCIAL AID DEPARTMENT AT THEIR RESPECTIVE CAMPUS AS APPEAL ARE RECEIVED, THE ADDITIONAL RELEVANT INFORMATION IS COMPILED ON THE STUDENT AND THEN DISTRIBUTED TO THE APPEALS COMMITTEE FOR REVIEW THE APPEAL COMMITTEE WILL THEN MEET AND MAKE A DETERMINATION ONCE A DECISION HAS BEEN MADE THE STUDENT IS THEN NOTIFIED OF THE DECISION IF A CONTINUING MERIT SCHOLARSHIP HAS BEEN AWARDED, IT IS THEN APPLIED TO THEIR FA PACKAGE AND A NEW AWARD LETTER IS SENT IT IS ALSO APPLIED TO THEIR STUDENT ACCOUNT AND THEIR ACCOUNT AND PAYMENT PLAN IS ADJUSTED ACCORDINGLY SPECIAL CIRCUMSTANCES/NOTES STUDENTS MUST HAVE A MINIMUM GPA OF 3 0 TO BE ELIGIBLE TO APPLY FOR CONTINUING MERIT SCHOLARSHIP IN ADDITION, STUDENTS MUST BE UTILIZING ALL ELIGIBLE FINANCIAL AID TO BE ELIGIBLE TO APPLY AMDA INSTITUTIONAL LOAN AWARD TYPE NEED BASED WHO AWARDS THE APPEALS COMMITTEE AT THE STUDENT'S RESPECTIVE CAMPUS THE APPEALS COMMITTEE AT EACH CAMPUS REVIEWS APPEALS, SUBMITTED BY CURRENTLY ENROLLED STUDENTS, FOR ADDITIONAL INSTITUITIONAL AID EACH APPEAL IS REVIEWED BY THE APPEALS COMMITTEE AND A DETERMINATION IS MADE WHETHER TO AWARD THE STUDENT ADDITIONAL FINANCIAL ASSISTANCE IN THE FORM OF A SPECIAL PROGRAM, SPONSORED AND FUNDED BY AMDA, CALLED THE "AMDA INSTITUTIONAL LOAN" IF AWARDED, THE AMDA INSTITUTIONAL LOAN ARE FUNDS AWARDED TO STUDENTS THAT ARE INTENDED TO BE PAID BACK OVER THE TERM OF THE LOAN LOAN CAN RANGE FROM $500 TO $5000 PER ACADEMIC YEAR APPEAL DECISIONS ARE DETERMINED BY LOOKING AT INFORMATION PROVIDE BY THE STUDENT WITHIN THE APPEAL, FEEDBACK FROM RELEVANT FACULTY/STAFF AND INFORMATION FROM FINANCIAL AID AND THE STUDENT ACCOUNTS APPLICANTS INCOMING APPLICANTS ARE NOT ELIGIBLE FOR THE AMDA INSTITUTIONAL LOAN CURRENTLY ENROLLED STUDENTS CONTINUING STUDENTS ARE CONSIDERED FOR THE AMDA INSTITUTIONAL LOAN WHEN THEY SUBMIT AN APPEAL FOR ADDITIONAL AID TO THE FINANCIAL AID DEPARTMENT AT THEIR RESPECTIVE CAMPUS AS APPEAL ARE RECEIVED, THE ADDITIONAL RELEVANT INFORMATION IS COMPILED ON THE STUDENT AND THEN DISTRIBUTED TO THE APPEALS COMMITTEE FOR REVIEW THE APPEAL COMMITTEE WILL THEN MEET AND MAKE A DETERMINATION ONCE A DECISION HAS BEEN MADE THE STUDENT IS THEN NOTIFIED OF THE DECISION IF AN AMDA INSTITUTIONAL LOAN HAS BEEN AWARDED, IT IS THEN APPLIED TO THEIR FA PACKAGE AND A NEW AWARD LETTER IS SENT THE STUDENT IS THEN REQUIRED TO COMPLETE MASTER PROMISSORY NOTE, AS WELL AS SEVERAL IMPORTANT DISCLOSURES THAT ARE REQUIRED BY FEDERAL REGULATIONS ONCE THEIR MPN AND DISCLOSURES HAVE BEEN COMPLETED, THE LOAN IS ALSO APPLIED TO THEIR STUDENT ACCOUNT AND THEIR ACCOUNT AND PAYMENT PLAN IS ADJUSTED ACCORDINGLY SPECIAL CIRCUMSTANCES/NOTES THE AMDA INSTITUTIONAL LOAN IS ADMINISTERED BY ECSI ALL MPN'S AND DISCLOSURES ARE COMPLETED ELECTRONICALLY VIA THEIR WEB-BASED SOFTWARE STUDENTS MUST HAVE A MINIMUM GPA OF 3 0 TO BE ELIGIBLE TO APPLY FOR CONTINUING MERIT SCHOLARSHIP IN ADDITION, STUDENTS MUST BE UTILIZING ALL ELIGIBLE FINANCIAL AID TO BE ELIGIBLE TO APPLY

Additional Data

Software ID:
Software Version:
EIN: 13-2501829
Name: AMDA INC (AMERICAN MUSICAL AND DRAMATIC ACADEMY & SUBSIDIARIES)

Form 990, Schedule I, Part III, Grants and Other Assistance to Domestic Individuals.

(a) Type of grant or assistance	**(b)** Number of recipients	**(c)** Amount of cash grant	**(d)** Amount of non-cash assistance	**(e)** Method of valuation (book, FMV, appraisal, other)	**(f)** Description of non-cash assistance
NATIONAL SCHOLARSHIPS	1744	7,212,856			
INSTITUIONAL AID	1177	2,879,838			
MERIT AWARDS	249	556,663			
INTERNATIONAL SCHOLARSHIP	104	266,364			
SUMMER GRANTS	82	66,100			
VIP SCHOLARSHIPS	681	719,257			
JUNIOR SCHOLARSHIP	34	26,000			
SUMMER CAMP SCHOLARSHIPS	114	91,340			

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Schedule J (Form 990)

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 23.

▶ Attach to Form 990.

▶ Information about Schedule J (Form 990) and its instructions is at *www.irs.gov/form990*.

Department of the Treasury
Internal Revenue Service

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization
AMDA INC (AMERICAN MUSICAL
AND DRAMATIC ACADEMY & SUBSIDIARIES)

Employer identification number
13-2501829

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropiate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items ☐ First-class or charter travel ☐ Housing allowance or residence for personal use ☐ Travel for companions ☐ Payments for business use of personal residence ☐ Tax idemnification and gross-up payments ☐ Health or social club dues or initiation fees ☐ Discretionary spending account ☐ Personal services (e g , maid, chauffeur, chef)			
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	**1b**		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a?	**2**		
3	Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director Check all that apply Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III ☑ Compensation committee ☐ Written employment contract ☑ Independent compensation consultant ☑ Compensation survey or study ☑ Form 990 of other organizations ☑ Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization			
a	Receive a severance payment or change-of-control payment?	**4a**		No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	**4b**	Yes	
c	Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III	**4c**		No
	Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.			
5	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
a	The organization?	**5a**		No
b	Any related organization? If "Yes," to line 5a or 5b, describe in Part III	**5b**		No
6	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	**6a**		No
b	Any related organization? If "Yes," to line 6a or 6b, describe in Part III	**6b**		No
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	**7**	Yes	
8	Were any amounts reported in Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regulations section 53 4958-4(a)(3)? If "Yes," describe in Part III	**8**		No
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	**9**		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column(B) reported as deferred in prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 JAN R MARTIN, CEO/DIRECTOR - SEE SCH J & O	(i)	400,000	50,000	643,467	75,000	11,220	1,179,687	666,244
	(ii)	0	0	0	0	0	0	0
2 DAVID D MARTIN, PRESIDENT/DIRECTOR - SEE SCH J & O	(i)	450,000	50,000	723,318	75,000	11,805	1,310,123	755,218
	(ii)	0	0	0	0	0	0	0
3 DAVID SILVERMAN, CHIEF FINANCIAL OFFICER	(i)	230,035	25,000	17,500	71,989	34,622	379,146	25,000
	(ii)	0	0	0	0	0	0	0
4 JOHN L GALGANO, GENERAL COUNSEL	(i)	146,189	0	0	0	10,061	156,250	0
	(ii)	0	0	0	0	0	0	0
5 MARK RUGGIERO, DIRECTOR OF FINANCIAL AID	(i)	147,812	0	0	0	10,015	157,827	0
	(ii)	0	0	0	0	0	0	0

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II
Also complete this part for any additional information

Return Reference	Explanation
PART I, LINE 4B	DAVID MARTIN, JAN MARTIN AND DAVID SILVERMAN PARTICIPATED IN A SUPPLEMENTAL NONQUALIFIED PLAN DAVID MARTIN RECEIVED A DISTRIBUTION OF $705,218 AND JAN MARTIN RECEIVED A DISTRIBUTION OF $616,244, BOTH OF WHICH WERE PAID IN THEIR 2014 W-2S A CONTRIBUTION OF $46,989 WAS ACCRUED BY AMDA FOR DAVID SILVERMAN
PART I, LINE 7	DAVID MARTIN, JAN MARTIN AND DAVID SILVERMAN EACH RECEIVED A BOARD DISCRETIONARY BONUS IN THEIR 2014 W-2S
SCHEDULE J, PART II, COLUMN (B)	SEE BELOW FOR FURTHER DETAILS REGARDING THESE AMOUNTS REPORTED IN SCHEDULE J, PART II, COLUMN (B) WITH PROFOUND APPRECIATION AND IN RECOGNITION OF OVER 40 YEARS OF CONSISTENT, SUSTAINABLE SUCCESS AND DEDICATION TO AMDA, THE AMDA BOARD OF DIRECTORS HAS PROVIDED A ONE-TIME RETIREMENT BONUS FOR DAVID MARTIN AND JAN MARTIN DAVID MARTIN AND JAN MARTIN HAVE NOT RECEIVED ANY MEANINGFUL RETIREMENT BENEFITS PROVIDED BY AMDA DURING THEIR ENTIRE RESPECTIVE CAREERS DAVID MARTIN HAS BEEN PRESIDENT OF AMDA FOR 47 YEARS, JAN MARTIN HAS BEEN THE EXECUTIVE DIRECTOR FOR AMDA FOR 41 YEARS THE MARTINS' JOURNEY OF DEVOTION TO AMDA BEGAN WHEN THEY PERSONALLY AND FINANCIALLY RESCUED THE STRUGGLING DRAMA SCHOOL IN GREENWICH VILLAGE IN THE 1970S, WHICH AT THE TIME HAD ONLY FORTY STUDENTS THE AMDA COMMUNITY HAS GROWN TO OVER 2,000 PEOPLE, WITH OVER 1,300 FULL-TIME STUDENTS FROM EVERY STATE IN THE U S AND NUMEROUS INTERNATIONAL COUNTRIES DAVID MARTIN AND JAN MARTIN'S SUCCESS HAS INCLUDED REACHING SIGNIFICANT GOALS FOR AMDA, THEY HAVE ENSURED AMDA'S FINANCIAL LEGACY AND FUTURE STABILITY THROUGH A STRATEGIC PLAN WHICH HAS INCLUDED MULTIPLE PURCHASES OF COMMERCIAL REAL ESTATE HOLDINGS AND CONSISTENT INCREASES IN AMDA'S ANNUAL REVENUE CURRENTLY, AMDA'S REAL ESTATE HOLDINGS ARE VALUED AT OVER $100 MILLION DOLLARS AND AMDA HAS ANNUAL REVENUE OF OVER $50 MILLION DOLLARS IN 2003, THE MARTINS FOUNDED A SECOND SISTER CAMPUS IN HOLLYWOOD, AMDA LOS ANGELES, WHICH, UNDER THEIR LEADERSHIP HAS THRIVED AND GROWN RAPIDLY TO BECOME A FULLY OPERATIONAL SUCCESSFUL COLLEGE, OFFERING MULTIPLE BACHELOR OF FINE ARTS DEGREES THE AMDA COMMUNITY HAS BEEN AND WILL CONTINUE TO BE THE PRIVILEGED RECIPIENT OF THE MARTINS' UNRELENTING LOYALTY AND PASSION FOR AMDA THE BOARD OF DIRECTORS HAS TAKEN THIS OPPORTUNITY TO FORMALLY THANK DAVID MARTIN AND JAN MARTIN FOR ALL OF THEIR AMAZING CONTRIBUTIONS OVER THE YEARS TO ADDRESS THE ISSUE OF COMPENSATION AND RETIREMENT USING BEST PRACTICES, THE BOARD HIRED AN OUTSIDE EXPERT COMPENSATION FIRM TO RESEARCH AND EVALUATE APPROPRIATE AWARDS RATHER THAN STRUCTURING THE RETIREMENT PLAN ON A DEFERRED VESTED BASIS, THE RETIREMENT PLAN IS BEING TREATED AND REPORTED (CALCULATED, PAID, TAXED) ON FORM 990 DAVID MARTIN AND JAN MARTIN HAVE WORKED FOR OVER FOUR DECADES, RELENTLESSLY BUILDING THE SCHOOL ARTISTICALLY, ACADEMICALLY AND PROFESSIONALLY UNTIL THE SCHOOL'S TRANSFORMATIONAL FOUNDATION WAS COMPLETE AMDA IS NOW A MAJOR, FULLY-ACCREDITED COLLEGE AND CONSERVATORY WHICH HAS EARNED THE UNIQUE DESCRIPTION OF BEING THE ONLY ACCREDITED INSTITUTION OF HIGHER EDUCATION, OFFERING BACHELOR OF FINE ARTS DEGREES AND PROFESSIONAL CERTIFICATE PROGRAMS - DEVOTED ENTIRELY TO THE PERFORMER, WITH CAMPUSES IN NEW YORK CITY AND LOS ANGELES THE MARTINS HAVE DEVELOPED A SUCCESSFUL AND INNOVATIVE BUSINESS MODEL THAT WILL HELP GUIDE AMDA FOR FUTURE GENERATIONS OF ADDITIONAL NOTE IS THAT THE MARTINS HAVE ESTABLISHED A FUND TO SUPPORT FUTURE SCHOLARSHIPS AND SUPPORT STUDENT AND FACULTY VISION PROJECTS

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Schedule L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

▶ Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.
▶ Attach to Form 990 or Form 990-EZ.
▶Information about Schedule L (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization
AMDA INC (AMERICAN MUSICAL AND DRAMATIC ACADEMY & SUBSIDIARIES)

Employer identification number
13-2501829

Part I **Excess Benefit Transactions** (section 501(c)(3), section 501(c)(4), and 501(c)(29) organizations only)
Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1 (a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected? Yes	No

2 Enter the amount of tax incurred by organization managers or disqualified persons during the year under section 4958 . . . . ▶ $

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization . . . . ▶ $

Part II
Loans to and/or From Interested Persons.
Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26, or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization? To	From	(e) Original principal amount	(f) Balance due	(g) In default? Yes	No	(h) Approved by board or committee? Yes	No	(i) Written agreement? Yes	No
(1) DAVID AND JAN MARTIN	OFFICERS OF THE ORGANIZATION	TRAVEL AND RELATED REIMBURSEMENT PROGRAM	X		93,604	35,947		No	Yes		Yes	
Total		▶ $				35,947						

Part III **Grants or Assistance Benefiting Interested Persons.**
Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance

Part IV Business Transactions Involving Interested Persons.
Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues? Yes	No
(1) DUNMIRE CONSULTING	OWNER IS THE SISTER OF JAN MARTIN, CEO OF AMDA, INC	173,609	THE ACADEMY PAID $173,609 TO THE COMPUTER CONSULTATION FIRM OWNED BY MARGARET DUNMIRE, THE SISTER OF JAN MARTIN, CEO OF AMDA, INC THIS ARRANGEMENT HAS BEEN APPROVED BY THE BOARD OF DIRECTORS		No

Part V Supplemental Information
Provide additional information for responses to questions on Schedule L (see instructions)

Return Reference	Explanation

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93493130008836

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.
▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization	Employer identification number
AMDA INC (AMERICAN MUSICAL AND DRAMATIC ACADEMY & SUBSIDIARIES)	13-2501829

Return Reference	Explanation	
	FORM 990, PART I, LINE 1	THE AMERICAN MUSICAL AND DRAMATIC ACADEMY PROVIDES TWO TRACKS OF EDUCATIONAL PROGRAMS TO M EET THE NEEDS OF THE PERFORMING ARTIST AMDA'S FOUR-YEAR BFA PROGRAM OFFERS BACHELOR OF FI NE ARTS DEGREES IN FOUR DISTINCT ARTISTIC AND ACADEMIC PROGRAMS *BACHELOR OF FINE ARTS IN ACTING *BACHELOR OF FINE ARTS IN MUSICAL THEATRE *BACHELOR OF FINE ARTS IN DANCE THEATRE *BACHELOR OF FINE ARTS IN PERFORMING ARTS THE CONSERVATORY PROGRAM IS A TWO-YEAR CERTIFICA TE PROGRAM WHICH OFFERS EDUCATIONAL TRAINING FOR THE PERFORMING ARTIST SEEKING A CAREER IN THE PROFESSIONAL WORLD THE CONSERVATORY PROGRAMS INCLUDE *THE STUDIO PROGRAM (STUDIES F OCUS ON ACTING FOR THE STAGE AND SCREEN) *THE INTEGRATED PROGRAM (STUDIES FOCUS ON ACTING , MUSICAL THEATRE, AND DANCE FOR THE PERFORMING ARTIST) *THE DANCE PROGRAM (STUDIES FOCU S ON MULTIPLE DANCE DISCIPLINES ALONG WITH PERFORMING ARTS ELECTIVES) PROGRAM DESCRIPTION BACHELOR OF FINE ARTS IN ACTING THE BACHELOR OF FINE ARTS IN ACTING IS A FOUR-YEAR, 120 CREDIT PROGRAM OF STUDY, DEVISED TO PROVIDE BOTH COMPREHENSIVE EDUCATION/TRAINING AND A SO LID FOUNDATION OF LIBERAL ARTS/GENERAL EDUCATION COURSE WORK FOR THE PERFORMING ARTIST TH E PERFORMING ARTS COMPONENT CONSISTS OF 90 CREDITS OF COURSE WORK WHICH PROVIDES ARTISTIC TRAINING IN ACTING FOR STAGE, FILM, AND TELEVISION THIS COMPREHENSIVE REGIMEN IS DESIGNED TO PREPARE STUDENTS FOR A CAREER IN THE PERFORMING ARTS WITH AN EMPHASIS ON ACTING A SAM PLE OF THE COURSE OFFERINGS FOR THE ARTISTIC STUDIES INCLUDE VOICE PRODUCTION AND SPEECH-FOUNDATIONS AND TECHNIQUE, ACTING FOUNDATIONS, ACTING FOR THE CAMERA-BEGINNING, INTERMEDIA TE AND ADVANCED, ACTING-SCENE STUDY, ENSEMBLE ACTING, EXPLORING CONTEMPORARY THEATRE, ACTI NG STYLES, STAGE COMBAT-UNARMED, SHAKESPEARE, IMPROVISATIONAL ACTING-FOUNDATIONS, TECHNIQU ES, AND ADVANCED TECHNIQUE, DIRECTING-THE ACTOR'S EXPERIENCE, ACTING-ADVANCED SCENE STUDY, DIALECTS-DIRECTED STUDIES, CLASSICAL REPERTOIRE, AUDITION TECHNIQUES, ONE-ACTS, FILM GENR E, ACTING TECHNIQUES, FILM SURVEY FOR THE ACTOR-BEGINNING AND ADVANCED, INDUSTRY WORKSHOP, STAGE COMBAT-SINGLE SWORD, MUSICIANSHIP, TV GENRES, DANCE AND MOVEMENT FOR THE ACTOR, ADV ANCED AUDITION FOR THE CAMERA, ADVANCED TECHNIQUES AND SCENE APPLICATIONS, DIRECTING-THE D IRECTOR'S EXPERIENCE, SHORT FILMS, AUDITION PORTFOLIO-ACTING, INDUSTRY AND NETWORKING, IND USTRY EVENT, PERFORMANCE ELECTIVES/PRACTICUM THROUGHOUT THE FOUR-YEAR PROGRAM DESIGNED FOR THE PROFESSIONAL DEVELOPMENT OF THE ARTIST A BFA IN ACTING ALSO REQUIRES 30 CREDITS OF C RITICAL STUDIES WHICH BROADEN THE STUDENT'S EDUCATION WITH A DIVERSE CURRICULUM OF ACADEMI C STUDIES THE CRITICAL STUDIES, OR GENERAL EDUCATION REQUIREMENTS, INCLUDE COURSES SUCH A S ENGLISH, HUMANITIES, SCIENCE/TECHNOLOGY, AND BUSINESS THESE REQUIRED COURSES, ALONG WIT H ADDITIONAL ELECTIVES IN THE CRITICAL STUDIES COMPONENT, INCLUDE A WIDE RANGE OF CULTURAL , ACADEMIC, AND HISTORICAL STUDIES THESE CLASSES ARE SPECIFICALLY DESIGNED TO FURTHER DEV ELOP THE STUDENTS UNDERSTANDING OF THE ARTISTIC AND CREATIVE PROCESS THE ACADEMIC COURSEW ORK FOR THIS COMPONENT OF THE PERFORMER'S TRAINING FURTHER SUPPORTS THE ARTIST'S PROFESSIO NAL CAREER PATH WITH A WIDER DIVERSIFICATION OF EDUCATIONAL AND CRITICAL STUDIES THE INTE GRATION OF THESE UNIQUELY DESIGNED CRITICAL STUDIES COURSES FOR THE PERFORMING ARTIST ALON G WITH THE INTENSIVE ARTISTIC TRAINING IN THE PERFORMING ARTS AND ACTING COMBINE TO PROVID E A COMPREHENSIVE PERFORMANCE EDUCATION PREPARING THE GRADUATE FOR THE CHALLENGES OF THE P ROFESSIONAL WORLD PROGRAM DESCRIPTION BACHELOR OF FINE ARTS IN MUSICAL THEATRE THE BACHE LOR OF FINE ARTS IN MUSICAL THEATRE IS A FOUR-YEAR, 120 CREDIT PROGRAM OF STUDY, DEVISED T O PROVIDE BOTH COMPREHENSIVE EDUCATION/TRAINING AND A SOLID FOUNDATION OF LIBERAL ARTS/GEN ERAL EDUCATION COURSE WORK FOR THE PERFORMING ARTIST THE PERFORMING ARTS COMPONENT CONSIS TS OF 90 CREDITS OF COURSE WORK WHICH INTEGRATES THE DISCIPLINES OF ACTING, VOICE, DANCE, AND MUSICAL THEATRE THIS COMPREHENSIVE REGIMEN IS DESIGNED TO PREPARE STUDENTS FOR A CARE ER IN THE PERFORMING ARTS WITH A SPECIAL FOCUS ON MUSICAL THEATRE A SAMPLE OF THE COURSE OFFERINGS FOR THE ARTISTIC STUDIES INCLUDE MUSICAL THEATRE TECHNIQUES FOR STAGE AND FILM, VOICE PRODUCTION AND SPEECH, DANCE AND MOVEMENT FOR THE ACTOR, ACTING FOUNDATIONS AND TEC HNIQUES, MUSICAL THEATRE STYLES FOR STAGE AND FILM, ENSEMBLE COMBINATIONS, MUSICAL THEATRE SCENE STUDY, DANCE (BEGINNING, INTERMEDIATE, AND ADVANCED)-BALLET, TAP, JAZZ, MUSICIANSHI P, DANCE AND MOVEMENT FOR THE ACTOR, MUSICAL THEATRE AUDITION PREPARATION, ENSEMBLE COMBIN ATIONS, STAGE COMBAT-UNARMED, PERFORMING AND PRODUCING CABARET, MUSICAL THEATRE-STYLES, SC ENES, AND AUDITION PREPARATION, ACTING SCENE STUDY, ROLES AND READINGS, ADVANCED MUSICIANS HIP-SIGHT SINGING, ADVANCED AUDITION FOR THE CAMERA, MUSICAL THEATRE DANCE COMBINATIONS, A CTING FOR THE CAMERA-BEGINNING, INTERMEDIATE, AND ADVANCED, AUDITION PORTFOLIO-MUSICAL THE ATRE AND ACTING, INDUSTRY NETWORKING, INDIVIDUAL V

Return Reference	Explanation	
	FORM 990, PART I, LINE 1	OICE TRAINING IN FOUNDATIONS AND TECHNIQUE, PERFORMANCE ELECTIVES/PRACTICUM THROUGHOUT THE FOUR-YEAR PROGRAM DESIGNED FOR THE PROFESSIONAL DEVELOPMENT OF THE ARTIST A BFA IN MUSIC AL THEATRE ALSO REQUIRES 30 CREDITS OF CRITICAL STUDIES WHICH BROADEN THE STUDENT'S EDUCAT ION WITH A DIVERSE CURRICULUM OF ACADEMIC STUDIES THE CRITICAL STUDIES, OR GENERAL EDUCAT ION REQUIREMENTS, INCLUDE COURSES SUCH AS ENGLISH, HUMANITIES, SCIENCE/TECHNOLOGY, AND BUS INESS THESE REQUIRED COURSES, ALONG WITH ADDITIONAL ELECTIVES IN THE CRITICAL STUDIES COM PONENT, INCLUDE A WIDE RANGE OF CULTURAL, ACADEMIC, AND HISTORICAL STUDIES THESE CLASSES ARE SPECIFICALLY DESIGNED TO FURTHER DEVELOP THE STUDENTS UNDERSTANDING OF THE ARTISTIC AN D CREATIVE PROCESS THE ACADEMIC COURSEWORK FOR THIS COMPONENT OF THE PERFORMER'S TRAINING FURTHER SUPPORTS THE ARTIST'S PROFESSIONAL CAREER PATH WITH A WIDER DIVERSIFICATION OF ED UCATIONAL AND CRITICAL STUDIES THE INTEGRATION OF THESE UNIQUELY DESIGNED CRITICAL STUDIE S COURSES FOR THE PERFORMING ARTIST ALONG WITH THE INTENSIVE ARTISTIC TRAINING IN THE PERF ORMING ARTS AND MUSICAL THEATRE COMBINE TO PROVIDE A COMPREHENSIVE PERFORMANCE EDUCATION P REPARING THE GRADUATE FOR THE CHALLENGES OF THE PROFESSIONAL WORLD PROGRAM DESCRIPTION B ACHELOR OF FINE ARTS IN DANCE THEATRE THE BACHELOR OF FINE ARTS IN DANCE THEATRE IS A FOUR - YEAR, 120 CREDIT PROGRAM OF STUDY, DEVISED TO PROVIDE BOTH COMPREHENSIVE EDUCATION/TRAINI NG AND A SOLID FOUNDATION OF LIBERAL ARTS/GENERAL EDUCATION COURSE WORK FOR THE PERFORMING ARTIST THE PERFORMING ARTS COMPONENT CONSISTS OF 90 CREDITS OF COURSE WORK WHICH INTEGRA TES THE DISCIPLINES OF DANCE, ACTING, VOICE, AND MUSICAL THEATRE THIS COMPREHENSIVE REGIM EN IS DESIGNED TO PREPARE STUDENTS FOR A CAREER IN THE PERFORMING ARTS WITH A SPECIAL FOCU S ON DANCE THEATRE A SAMPLE OF THE COURSE OFFERINGS FOR THE ARTISTIC STUDIES INCLUDE ONE -HOUR DAILY WARM-UP; DANCE-BALLET, JAZZ, MODERN, TAP, CONTEMPORARY, HIP-HOP (ALL LEVELS), VOICE PRODUCTION AND SPEECH-FOUNDATIONS AND TECHNIQUES, ACTING FOUNDATIONS, ACTING FOR THE CAMERA, ALEXANDER TECHNIQUE, PROFESSIONAL ETHICS IN DANCE, MUSICIANSHIP; DANCE FOR THE CA MERA-BEGINNING AND ADVANCED, EXPLORATION OF DANCE STYLES, CHOREOGRAPHY-THE DANCER'S EXPERI ENCE, IMPROVISATIONAL DANCE, DANCE AUDITION TECHNIQUES-BEGINNING AND ADVANCED, CHOREOGRAPH Y-THE CHOREOGRAPHER'S EXPERIENCE, INDUSTRY AND NETWORKING FOR DANCE THEATRE, INDUSTRY WORK SHOP; DANCE COMPANY PROJECT/PERFORMANCE PRACTICUM THROUGHOUT THE FOUR-YEAR PROGRAM DESIGNE D FOR THE PROFESSIONAL DEVELOPMENT OF THE ARTIST A BFA IN DANCE THEATRE ALSO REQUIRES 30 CREDITS OF CRITICAL STUDIES WHICH BROADEN THE STUDENT'S EDUCATION WITH A DIVERSE CURRICULU M OF ACADEMIC STUDIES THE CRITICAL STUDIES, OR GENERAL EDUCATION REQUIREMENTS, INCLUDE CO URSES SUCH AS ENGLISH, HUMANITIES, SCIENCE/TECHNOLOGY, AND BUSINESS THESE REQUIRED COURSE S, ALONG WITH ADDITIONAL ELECTIVES IN THE CRITICAL STUDIES COMPONENT, INCLUDE A WIDE RANGE OF CULTURAL, ACADEMIC, AND HISTORICAL STUDIES THESE CLASSES ARE SPECIFICALLY DESIGNED TO FURTHER DEVELOP THE STUDENTS UNDERSTANDING OF THE ARTISTIC AND CREATIVE PROCESS THE ACAD EMIC COURSEWORK FOR THIS COMPONENT OF THE PERFORMER'S TRAINING FURTHER SUPPORTS THE ARTIST 'S PROFESSIONAL CAREER PATH WITH A WIDER DIVERSIFICATION OF EDUCATIONAL AND CRITICAL STUDI ES THE INTEGRATION OF THESE UNIQUELY DESIGNED CRITICAL STUDIES COURSES FOR THE PERFORMING ARTIST ALONG WITH THE INTENSIVE ARTISTIC TRAINING IN THE PERFORMING ARTS AND DANCE THEATR E COMBINE TO PROVIDE A COMPREHENSIVE PERFORMANCE EDUCATION PREPARING THE GRADUATE FOR THE CHALLENGES OF THE PROFESSIONAL WORLD

Return Reference	Explanation
FORM 990, PART VI, SECTION A, LINE 2	DAVID MARTIN, PRESIDENT/DIRECTOR AND JAN MARTIN, CEO/DIRECTOR OF THE CORPORATION, HAVE A FAMILY RELATIONSHIP

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 11	AMDA PROCESS FOR REVIEW OF THE ANNUAL FORM 990 1 EACH YEAR, OUR INDEPENDENT AUDITOR PREPARES A DRAFT OF THE FORM 990, WITH INPUT FROM THE CHIEF FINANCIAL OFFICER 2 THE DRAFT IS REVIEWED BY THE CFO AND THE EXECUTIVE DIRECTOR 3 THE DRAFT IS REVIEWED BY ALL MEMBERS OF THE BOARD OF DIRECTORS 4 ANY NECESSARY CHANGES ARE SENT TO THE INDEPENDENT AUDITOR TO UPDATE THE FORM 5 ONCE ALL NECESSARY CHANGES ARE MADE AND THE CFO AND EXECUTIVE DIRECTOR ARE IN AGREEMENT WITH THE BOARD OF DIRECTORS ON THE COMPLETED 990, IT WILL BE SIGNED BY THE CFO, DATED AND SUBMITTED BY THE FILING DEADLINE 6 ALL MEMBERS OF THE BOARD OF DIRECTORS MUST EMAIL THE CFO TO ACKNOWLEDGE THE REVIEW OF THE 990 AND APPROVE THE FILING A VERBAL APPROVAL IS ACCEPTABLE IF PRESENTED TO THE CFO OR EXECUTIVE DIRECTOR THE CFO OR EXECUTIVE DIRECTOR MUST RECORD THE VERBAL APPROVAL AS A MEMO TO THE FILE 7 THE CFO PREPARES A MEMORANDUM FOR THE FILE EACH YEAR DESCRIBING THE ABOVE PROCESS, INCLUDING ALL EMAIL APPROVALS AND MEMOS OF ANY VERBAL APPROVALS THE CFO AND EXECUTIVE DIRECTOR MUST ALL INCLUDE A MEMO TO THE FILE NOTING THEY HAVE APPROVED THE 990 TO BE FILED

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 12C	INDIVIDUALS COVERED BY THE AMDA CONFLICT OF INTEREST POLICY ARE ASKED TO ANNUALLY DISCLOSE TO THE CHAIR OF THE BOARD OF DIRECTORS VIA THE AMDA CONFLICT OF INTEREST POLICY FORM THEIR INTERESTS THAT COULD GIVE RISE TO CONFLICTS OF INTEREST THIS DISCLOSURE COULD INCLUDE A LIST OF FAMILY MEMBERS, BUSINESS OR INVESTMENT HOLDINGS, AND OTHER TRANSACTIONS OR AFFILIATIONS WITH BUSINESSES AND OTHER ORGANIZATIONS OR THOSE OF FAMILY MEMBERS, IN WHICH AN INDIVIDUAL OR THEIR FAMILY MAY BENEFIT FINANCIALLY INDIVIDUALS COVERED BY THE AMDA CONFLICT OF INTEREST POLICY ARE THE BOARD OF DIRECTORS, EXECUTIVE DIRECTORS, AND CHIEF FINANCIAL OFFICER FOR EACH CONFLICT OF INTEREST DISCLOSED TO THE CHAIR OF THE BOARD OF DIRECTORS, THE CHAIRMAN WILL 1 DECIDE NO ACTION IS NECESSARY 2 ASSURE FULL DISCLOSURE TO THE REST OF THE BOARD OF DIRECTORS AND OFFICERS AND ALL COVERED UNDER THE POLICY 3 ASK THE PERSON TO RECUSE FROM PARTICIPATION IN RELATED DISCUSSIONS OR DECISIONS 4 ASK THE PERSON TO RESIGN FROM HIS OR HER POSITION 5 REMOVE THE PERSON FROM HIS OR HER POSITION THE EXECUTIVE DIRECTORS, AND CHIEF FINANCIAL OFFICER WILL MONITOR ONGOING TRANSACTIONS FOR CONFLICTS OF INTEREST AND DISCLOSE THEM TO THE CHAIR OF THE BOARD OF DIRECTORS IN ORDER TO DEAL WITH THE POTENTIAL OR ACTUAL CONFLICTS, WHETHER DISCOVERED BEFORE OR AFTER THE TRANSACTION HAS OCCURRED

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 15	ANNUALLY, THE BOARD OF DIRECTORS APPROVES ALL COMPENSATION FOR THE EXECUTIVE DIRECTOR, PRESIDENT AND CHIEF FINANCIAL OFFICER THE COMPENSATION FOR EACH IS REVIEWED AND APPROVED USING COMPARABLE DATA TO SIMILAR POSITIONS AT SIMILAR SIZED ORGANIZATIONS PERIODICALLY, A COMPENSATION CONSULTANT IS HIRED BY THE BOARD TO PREPARE A COMPENSATION ANALYSIS AS PART OF THE ANALYSIS, THE CONSULTANT REVIEWS FORM 990'S FROM OTHER SIMILAR TYPES OF ORGANIZATIONS A COPY OF THE COMPENSATION ANALYSIS IS DISTRIBUTED TO THE ENTIRE BOARD ALL DECISIONS ARE DOCUMENTED AND HELD BY THE BOARD CHAIR THIS PROCESS WAS LAST UNDERTAKEN IN FISCAL 2015

Return Reference	Explanation
FORM 990, PART VI, SECTION C, LINE 19	AMDA MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS AVAILABLE UPON REQUEST BY CALLING THE ORGANIZATION DIRECTLY OR BY WRITTEN REQUEST ALL REQUESTS FOR INFORMATION ARE PROVIDED EITHER ELECTRONICALLY OR IN HARDCOPY FORM

Return Reference	Explanation
FORM 990, PART XI, LINE 9	CHANGE IN FAIR VALUE OF INTEREST RATE SWAP -416,795

Return Reference	Explanation
FORM 990, PART XII, LINE 2C	THE ORGANIZATION HAS A COMMITTEE THAT ASSUMES RESPONSIBILITY FOR OVERSIGHT OF THE AUDIT OF ITS FINANCIAL STATEMENTS AND SELECTION OF AN INDEPENDENT ACCOUNTANT THIS PROCESS DID NOT CHANGE FROM THE PRIOR YEAR

Return Reference	Explanation
FORM 990, BOX C	AMDA, INC ALSO CONDUCTS BUSINESS USING THE FOLLOWING DBAS (1) THE AMERICAN MUSICAL AND DRAMATIC ACADEMY (2) AMDA COLLEGE AND CONSERVATORY OF THE PERFORMING ARTS

SCHEDULE R (Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990.
▶ Information about Schedule R (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization
AMDA INC (AMERICAN MUSICAL
AND DRAMATIC ACADEMY & SUBSIDIARIES)

Employer identification number
13-2501829

Part I **Identification of Disregarded Entities** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II **Identification of Related Tax-Exempt Organizations** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity? Yes	No
(1) MANHATTAN STRATFORD ARMS INC (STRATFORD) 211 WEST 61ST STREET 3RD FLOOR NEW YORK, NY 10023 13-3866204	EXEMPT TITLE HOLDING COMPANY	NY	501(C)(2)		AMERICAN MUSICAL & DRAMATIC ACADEMY (AMDA)	Yes	

Part III **Identification of Related Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproprtionate allocations? Yes	(h) No	(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner? Yes	(j) No	(k) Percentage ownership

Part IV **Identification of Related Organizations Taxable as a Corporation or Trust** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity? Yes	(i) No

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

			Yes	No
1	During the tax year, did the orgranization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
a	Receipt of **(i)** interest, **(ii)** annuities, **(iii)** royalties, or **(iv)** rent from a controlled entity	1a		No
b	Gift, grant, or capital contribution to related organization(s)	1b		No
c	Gift, grant, or capital contribution from related organization(s)	1c		No
d	Loans or loan guarantees to or for related organization(s)	1d	Yes	
e	Loans or loan guarantees by related organization(s)	1e	Yes	
f	Dividends from related organization(s)	1f		No
g	Sale of assets to related organization(s)	1g		No
h	Purchase of assets from related organization(s)	1h		No
i	Exchange of assets with related organization(s)	1i		No
j	Lease of facilities, equipment, or other assets to related organization(s)	1j		No
k	Lease of facilities, equipment, or other assets from related organization(s)	1k		No
l	Performance of services or membership or fundraising solicitations for related organization(s)	1l		No
m	Performance of services or membership or fundraising solicitations by related organization(s)	1m		No
n	Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n		No
o	Sharing of paid employees with related organization(s)	1o	Yes	
p	Reimbursement paid to related organization(s) for expenses	1p		No
q	Reimbursement paid by related organization(s) for expenses	1q		No
r	Other transfer of cash or property to related organization(s)	1r	Yes	
s	Other transfer of cash or property from related organization(s)	1s	Yes	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) MANHATTAN STRATFORD ARMS INC	R	1,950,000	COST
(2) MANHATTAN STRATFORD ARMS INC	S	673,528	COST
(3) MANHATTAN STRATFORD ARMS INC	E	2,992,651	COST
(4) MANHATTAN STRATFORD ARMS INC	O	1,143,216	COST

Part VI **Unrelated Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization See instructions regarding exclusion for certain investment partnerships

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproprtionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	

Part VII **Supplemental Information**

Provide additional information for responses to questions on Schedule R (see instructions)

Return Reference	Explanation