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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

07/01, 2015, and ending

06/30, 2016

Name of foundation

CHINA MEDICAL BOARD, INC.

Number and street (or P O box number if mail is not delivered to street address)

TWO ARROW STREET

City or town, state or province, country, and ZIP or foreign postal code

CAMBRIDGE, MA 02138

A Employer identification number

13-1659619

B Telephone number (see instructions)

(617) 979-8000

C If exemption application is pending, check here. ☐D 1. Foreign organizations, check here. ☐2. Foreign organizations meeting the 85% test, check here and attach computation. ☐E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐

G Check all that apply:

☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c), line

16) \$ 225,501,797.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	6,000,000.			
2 Check ☐ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments	743.	743.	743.	ATCH 1
4 Dividends and interest from securities		3,050,521.	3,050,521.	ATCH 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	3,853,605.			
b Gross sales price for all assets on line 6a	57,457,985.			
7 Capital gain net income (from Part IV, line 2)		8,338,941.		
8 Net short-term capital gain			15,280.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) ATCH 3	10,353,567.	1,449,672.	1,449,672.	
12 Total. Add lines 1 through 11	20,207,915.	12,839,877.	4,516,216.	
13 Compensation of officers, directors, trustees, etc.	799,103.	22,500.	22,500.	776,603.
14 Other employee salaries and wages	603,570.	19,559.	19,559.	584,011.
15 Pension plans, employee benefits	283,634.	12,159.	12,159.	271,475.
16a Legal fees (attach schedule) ATCH 4	87,970.			87,970.
b Accounting fees (attach schedule) ATCH 5	51,862.	12,292.	12,292.	39,570.
c Other professional fees (attach schedule) [6]	124,395.	1,000.	1,000.	123,395.
17 Interest ATCH 7		376,885.	376,885.	
18 Taxes (attach schedule) (see instructions) [8]	416,651.	96,167.	96,167.	400,524.
19 Depreciation (attach schedule) and depletion				
20 Occupancy	337,595.	3,422.	3,422.	334,173.
21 Travel, conferences, and meetings	396,676.			396,676.
22 Printing and publications	13,380.			13,380.
23 Other expenses (attach schedule) ATCH 9	1,047,146.	2,923,432.	2,923,432.	1,047,049.
24 Total operating and administrative expenses. Add lines 13 through 23.	4,161,982.	3,467,416.	3,467,416.	4,074,826.
25 Contributions, gifts, grants paid	4,561,500.			4,561,500.
26 Total expenses and disbursements. Add lines 24 and 25	8,723,482.	3,467,416.	3,467,416.	8,636,326.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	11,484,433.			
b Net investment income (if negative, enter -0-)		9,372,461.		
c Adjusted net income (if negative, enter -0-)			1,048,800.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		720,724.	770,584.	770,584.
	2	Savings and temporary cash investments		1,680,837.	9,351,679.	9,351,679.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶		65,157.		
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶ (attach schedule)				
12	Investments - mortgage loans					
13	Investments - other (attach schedule) ATCH 10			227,628,421.	215,379,534.	215,379,534.
14	Land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			230,095,139.	225,501,797.	225,501,797.
Liabilities	17	Accounts payable and accrued expenses			32,250.	
	18	Grants payable		3,029,304.	3,633,804.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			3,029,304.	3,666,054.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		227,065,835.	216,482,033.	
	25	Temporarily restricted			5,353,710.	
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)			227,065,835.	221,835,743.
31	Total liabilities and net assets/fund balances (see instructions)			230,095,139.	225,501,797.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	227,065,835.
2	Enter amount from Part I, line 27a	2	11,484,433.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	238,550,268.
5	Decreases not included in line 2 (itemize) ▶ ATCH 11	5	16,714,525.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	221,835,743.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	8,338,941.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	15,280.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	9,920,484.	225,580,981.	0.043977
2013	12,320,564.	216,204,709.	0.056986
2012	11,931,618.	210,864,760.	0.056584
2011	11,229,685.	209,981,466.	0.053479
2010	11,262,012.	209,015,673.	0.053881
2 Total of line 1, column (d)			2 0.264907
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.052981
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 222,487,262.
5 Multiply line 4 by line 3			5 11,787,598.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 93,725.
7 Add lines 5 and 6			7 11,881,323.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 8,636,326.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2). Check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	187,449.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	187,449.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	187,449.
6	Credits/Payments.		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	350,000.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	350,000.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	162,551.
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ▶ 162,551. Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MASSACHUSETTS, NEW YORK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHMENT 12A	VARIOUS	799,103.	117,387.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHMENT 12B		293,491.	84,039.	0.

Total number of other employees paid over \$50,000. ☐ 1

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 13		303,883.
Total number of others receiving over \$50,000 for professional services		0.

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SEE ATTACHMENT 13A	
	3,206,000.
2 SEE ATTACHMENT 13A	
	877,039.
3 SEE ATTACHMENT 13A	
	787,500.
4 SEE ATTACHMENT 13A	
	365,000.

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a
b	Average of monthly cash balances	1b 9,888,095.
c	Fair market value of all other assets (see instructions).	1c 215,987,298.
d	Total (add lines 1a, b, and c)	1d 225,875,393.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3 225,875,393.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions).	4 3,388,131.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 222,487,262.
6	Minimum investment return. Enter 5% of line 5	6 11,124,363.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part)

1	Minimum investment return from Part X, line 6	1
2a	Tax on investment income for 2015 from Part VI, line 5	2a
b	Income tax for 2015 (This does not include the tax from Part VI)	2b
c	Add lines 2a and 2b	2c
3	Distributable amount before adjustments. Subtract line 2c from line 1	3
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5
6	Deduction from distributable amount (see instructions).	6
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 8,636,326.
b	Program-related investments - total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 8,636,326.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 8,636,326.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years 20 <u>13</u> , 20 <u>12</u> , 20 <u>11</u>				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012		
1,048,800.	6,402,565.	2,467,605.	3,267,797.		13,186,767.
891,480.	5,442,180.	2,097,464.	2,777,627.		11,208,751.

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

8,636,326.	9,920,484.	12,320,564.	12,011,207.		42,888,581.
8,636,326.	9,920,484.	12,320,564.	12,011,207.		42,888,581.

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

7,416,242.	7,519,366.	7,206,823.	7,028,826.		29,171,257.
------------	------------	------------	------------	--	-------------

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHMENT 13B		PC		4,561,500.
Total			▶ 3a	4,561,500.
b <i>Approved for future payment</i> SEE ATTACHMENT 13C				3,633,804.
Total			▶ 3b	3,633,804.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments .			14	743.		
4 Dividends and interest from securities						
5 Net rental income or (loss) from real estate.						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property. .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory	900001	609,559.	18	3,244,046.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory.						
11 Other revenue: a _____						
b ATCH 14		50,440.		10,233,127.		70,000.
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		659,999.		13,477,916.		70,000.
13 Total. Add line 12, columns (b), (d), and (e)					13	14,207,915.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | | | X |
| (2) Other assets | | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | | X |
| (3) Rental of facilities, equipment, or other assets | | | X |
| (4) Reimbursement arrangements | | | X |
| (5) Loans or loan guarantees | | | X |
| (6) Performance of services or membership or fundraising solicitations | | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name JAMES J REILLY	Preparer's signature 	Date JAN 10 2017	Check ☐ if self-employed	PTIN P00183769
	Firm's name ▶ CONDON O'MEARA MCGINTY & DONNELLY L	Firm's EIN ▶ 13-3628255			
	Firm's address ▶ ONE BATTERY PARK PLAZA NEW YORK, NY	10004-1405	Phone no	212-661-7777	

Form **990-PF** (2015)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		MAKENA CAPITAL SPLITTER X, L.P. - S/T PROPERTY TYPE: OTHER				P	-66,657.	
		MAKENA CAPITAL SPLITTER X, L.P. - L/T PROPERTY TYPE: OTHER				P	9,020,268.	
		MAKENA PROTECTION PORTFOLIO - S/T PROPERTY TYPE: OTHER				P	-6,408.	
		MAKENA PROTECTION PORTFOLIO - L/T PROPERTY TYPE: OTHER				P	-168,840.	
		MAKENA LIQUID ENDOWMENT SPLITTER X - S/T PROPERTY TYPE: OTHER				P	91,402.	
		MAKENA LIQUID ENDOWMENT SPLITTER X - L/T PROPERTY TYPE: OTHER				P	188,629.	
		LANDMARK EQUITY PARTNERS XIV, L.P. - S/T PROPERTY TYPE: OTHER				P	-3,057.	
		LANDMARK EQUITY PARTNERS XIV, L.P. - L/T PROPERTY TYPE: OTHER				P	518,280.	
32900956.		PUBLICLY TRADED MARKETABLE SECURITIES PROPERTY TYPE: SECURITIES 32896632.				P	4,324.	
8,299,775.		DISPOSITION OF MAKENA LIQUID ENDOWMNET S PROPERTY TYPE: OTHER 8,929,216.				P	-629,441.	
		LESS: AMOUNT ATTRIBUTABLE TO UBI					-609,559.	
16257254.		PARTNERSHIPS DISPOSITION UNDER GAAP PROPERTY TYPE: OTHER 16257254.				P		
TOTAL GAIN(LOSS)							<u>8,338,941.</u>	

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2015▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.**Name of the organization**

CHINA MEDICAL BOARD, INC.

Employer identification number

13-1659619

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **CHINA MEDICAL BOARD, INC.**Employer identification number
13-1659619**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ATLANTIC PHILANTHROPIES, INC. 75 VARICK STREET, 17TH FL NEW YORK, NY 10013	\$ 6,000,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization **CHINA MEDICAL BOARD, INC.**

Employer identification number

13-1659619

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization CHINA MEDICAL BOARD, INC.

Employer identification number

13-1659619

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INTEREST INCOME	743.	743.	743.
TOTAL	<u>743.</u>	<u>743.</u>	<u>743.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
DIVIDENDS AND INTEREST FROM PARTNERSHIPS		3,106,821.	3,106,821.
LESS: AMOUNT ATTRIBUTABLE TO UBI		-56,300.	-56,300.
TOTAL		<u>3,050,521.</u>	<u>3,050,521.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
RETURNED GRANT	70,000.		
OTHER INCOME FROM PARTNERSHIPS	10,283,567.	1,443,812.	1,443,812.
ADD: PARTNERSHIP LOSS ATTRIBUTABLE TO UBI		5,860.	5,860.
TOTALS	10,353,567.	1,449,672.	1,449,672.

ATTACHMENT 4

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
PATTERSON BELKNAP WEBB & TYLER LLP - LEGAL FEES	87,970.			87,970.
TOTALS	<u>87,970.</u>			<u>87,970.</u>

ATTACHMENT 5

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
CONDON O'MEARA MCGINTY & DONNELLY LLP - AUDIT SERVICES	35,120.	12,292.	12,292.	22,828.
SHINewing - BEIJING ACCOUNTANT	15,202.			15,202.
EVERHONEST - BEIJING AUDITOR	1,540.			1,540.
TOTALS	<u>51,862.</u>	<u>12,292.</u>	<u>12,292.</u>	<u>39,570.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
OTHER CONSULTANT FEES	123,395.			
CUSTODIAL FEES	1,000.	1,000.	1,000.	123,395.
CONSULTANTS				
TOTALS	<u>124,395.</u>	<u>1,000.</u>	<u>1,000.</u>	<u>123,395.</u>

ATTACHMENT 7

FORM 990PF, PART I - INTEREST EXPENSE

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INTEREST FROM PARTNERSHIPS		394,630.	394,630.
LESS: AMOUNT ATTRIBUTABLE TO UBI		-17,745.	-17,745.
TOTALS		<u>376,885.</u>	<u>376,885.</u>

ATTACHMENT 8FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
FEDERAL EXCISE TAXES	400,524.			400,524.
FEDERAL UBI TAXES	8,500.			
STATE UBI TAXES	7,627.	7,627.	7,627.	
LESS: AMOUNT ATTRIBUTABLE TO UBI		-7,627.	-7,627.	
FOREIGN TAXES - FROM PARTNERSHIPS		100,337.	100,337.	
LESS: AMOUNT ATTRIBUTABLE TO UBI		-4,170.	-4,170.	
TOTALS	<u>416,651.</u>	<u>96,167.</u>	<u>96,167.</u>	<u>400,524.</u>

ATTACHMENT 9FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
COMPUTER EXPENSE	40,816.			40,816.
MEMBERSHIP & DUES	1,460.			1,460.
FILING FEES	10,976.			10,976.
PAYMENTS TO RETIRED EMPLOYEES	41,808.			41,808.
STORAGE	1,941.	97.	97.	1,844.
SUPPLIES	26,919.			26,919.
WEBSITE	9,862.			9,862.
INSURANCE	22,168.			22,168.
BOOKS & SUBSCRIPTIONS	1,113.			1,113.
OTHER OFFICE EXPENSES	285,718.			285,718.
BANK FEES & CURRENCY EXC. LOSS	20,505.			20,505.
OFFICE EQUIPMENT EXPENSES	739.			739.
POSTAGE AND SHIPPING	7,091.			7,091.
PRESIDENT FUND PROGRAM	576,030.			576,030.
OTHER DEDUCTIONS -				
FROM PARTNERSHIPS		3,345,716.	3,345,716.	
LESS: AMOUNT ATTRIBUTABLE				
TO UBI		-422,381.	-422,381.	
TOTALS	<u>1,047,146.</u>	<u>2,923,432.</u>	<u>2,923,432.</u>	<u>1,047,049.</u>

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 10

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ALTERNATIVE FUNDS AND OTHER:		
LANDMARK EQUITY PARTNERS XIV	2,279,929.	2,279,929.
MAKENA CAPITAL SPLITTER X, LP	207,379,008.	207,379,008.
MAKENA FIXED INCOME FUND, LP	5,720,597.	5,720,597.
TOTALS	<u>215,379,534.</u>	<u>215,379,534.</u>

ATTACHMENT 11FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED LOSS ON INVESTMENTS	16,110,025.
INCREASE IN UNPAID GRANT LIABILITY	604,500.
TOTAL	<u>16,714,525.</u>

CHINA MEDICAL BOARD, INC.

6/30/16

EIN: 13-1659619

PART VII-A, Question 10:

ATLANTIC PHILANTHROPIES

75 VARICK STREET, 17TH FL

NEW YORK, NY 10013

FORM 990PF, PART VII-A, LINE 16 - LIST OF FOREIGN COUNTRIES

CHINA

THAILAND

CHINA MEDICAL BOARD
STATEMENT ATTACHED TO AND MADE PART OF
RETURN OF PRIVATE FOUNDATION - FORM 990 - PF
FOR THE YEAR ENDED JUNE 30, 2016

13-1659619
Tax Identification No

Schedule of Officers, Directors, Trustees, and Their Compensation, If any

Name	Address	Expense Account Allow	Title	Annual Comp	Contrib to Employee Benefit Plan	Average Hours Per Week
Lincoln C Chen	China Medical Board, Inc Two arrow street Cambridge, MA 02138	None	President & Trustee	540,525	72,253	40
Sarah Wood	China Medical Board, Inc Two arrow street Cambridge, MA 02138	None	Assistant Secretary Exec Assistant to the President	108,578	22,898	40
John Lichten	China Medical Board, Inc Two arrow street Cambridge, MA 02138	None	Assistant Treasurer Chief Administrative and Financial Officer	150,000	22,236	40 32
Laura Butzel	* C/O China Medical Board, Inc. Two arrow street Cambridge, MA 02138	None	Legal Counsel	None	None	0.5
Anthony J Saich	C/O China Medical Board, Inc Two arrow street Cambridge, MA 02138	None	Chair & Trustee	None	None	0.5
Harvey V Fineberg	C/O China Medical Board, Inc Two arrow street Cambridge, MA 02138	None	Trustee	None	None	0.5
* This Officer is a partner of the legal firm which receives fees from China Medical Board for legal services						
Fredenck Zulu Hu	C/O China Medical Board, Inc Two arrow street Cambridge, MA 02138	None	Trustee	None	None	0.5
Jane Henney	C/O China Medical Board, Inc. Two arrow street Cambridge, MA 02138	None	Trustee	None	None	0.5
Jeffrey P Koplan	C/O China Medical Board, Inc Two arrow street Cambridge, MA 02138	None	Trustee	None	None	0.5
Wendy H O'Neill	C/O China Medical Board, Inc Two arrow street Cambridge, MA 02138	None	Trustee	None	None	0.5
Jeffrey R Williams	C/O China Medical Board, Inc. Two arrow street Cambridge, MA 02138	None	Trustee	None	None	0.5
William Yun	C/O China Medical Board, Inc. Two arrow street Cambridge, MA 02138	None	Trustee	None	None	0.5
Suzanne Siskel	C/O China Medical Board, Inc Two arrow street Cambridge, MA 02138	None	Trustee	None	None	0.5
Barbara Stoll	C/O China Medical Board, Inc Two arrow street Cambridge, MA 02138	None	Trustee/Secretary/Treasurer	None	None	0.5
Total				<u>\$ 799,103</u>	<u>\$ 117,387</u>	

CHINA MEDICAL BOARD, INC.
For the year end 6/30/2016
990 PF Part VIII-Compensation of the Five Highest Paid Employees

13-1659619

Tax Identification No.

<u>Name and address</u>	<u>Title and Average Hours Per Week devoted to position</u>	<u>Compensation</u>	<u>Contribution to employee benefit plans and deferred comp</u>
Wenkai Li Room 402, Office Tower 2, China Central Place No 79 Jianguo Rd, Chaoyang, Beijing, 10025 China	Director of Beijing Office CMB Beijing Office 40 hrs.	131,808	14,628
Jennifer Ryan China Medical Board, Inc. Two arrow street Cambridge, MA 02138	Research Fellow & Centennial Project Director 40 hrs.	83,446	34,116
Xiao Wang China Medical Board, Inc. Two arrow street Cambridge, MA 02138	Accounting Manager 40 hrs	78,237	35,294
Total		<u>\$ 293,491</u>	<u>\$ 84,039</u>

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 13

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
DESTINATION ASIA CHINA LTD OCEAN EXPRESS A, SUITE 2503 BEIJING CHINA 100027	EVENT PLANNING	144,986.
PATTERSON BELKNAP WEBB & TYLER LLP 1133 AVENUE OF THE AMERICAS NEW YORK, NY 10036	LEGAL COUNSEL	87,970.
PIYA HANVORAVONG CHAI 99/202 SUKHUMVIT 24 ROAD KLONGTOEY BANGKOK THAILAND 10110	CONSULTANT	70,927.
TOTAL COMPENSATION		<u>303,883.</u>

990 PF: Part IX- A Summary of Direct Charitable Activities

List the Foundation largest 4 direct charitable activities during the tax year:

	Activities	Amounts
1	Grant making in which CMB is significantly involved in the program areas of Health Policy and System Sciences	3,206,000
2	EI: The Equity Initiative is a direct operating program of CMB to train a generation of leaders and build a community for the mission of advancing health equity among the people in Southeast Asia.	877,039
3	Grant making in which CMB is significantly involved in the program areas of Health Professional / Medical Education	787,500
4	Grant making in which CMB is significantly involved in the program areas of Southeast Asia	365,000
	Total	\$ 5,235,539

China Medical Board, Inc.
Grants Approved/Paid
Fiscal Year Ended June 30, 2016

Recipient	If Recipient is an Individual	Foundation Status of Recipient	Purpose of grant or contribution	Amount (\$)	Grant #
1) Health Policy and System Sciences					
Peking Union Medical College Chinese Academy of Medical Science 9 Dong Dan San Tiao Beijing, 100730 P R. China	N/A	PC	CAMS-Lancet Conference	50,000 00	16-215
China Medical University No 92 North Second Road Shenyang, Liaoning 110001 P R. China	N/A	PC	CMB-CP in Quality and Safety of Health Care	150,000 00	15-219
China Medical University No 92 North Second Road Shenyang, Liaoning 110001 P R. China	N/A	PC	OC RFP Quality of life of <i>Shidu</i> families	66,000 00	15-229
Xi'an Jiaotong University 205 Zhuque Street Xi'an, Shaanxi, 710061 P R. China	N/A	PC	OC RFP Western China clinical training	75,000 00	15-227
Central South University 110 Xiang Ya Road Changsha, Hunan 410078 P R. China	N/A	PC	OC RFP Mobile phone smoking cessation	75,000 00	15-226
Peking University Health-Science Center 38 Xue Yuan Road Beijing 100191 P R. China	N/A	PC	OC RFP Urbanization and air pollution	72,500 00	15-228
Peking University Health-Science Center 38 Xue Yuan Road Beijing 100191 P R. China	N/A	PC	CMB-CP Lab in Health Economics (2nd)	75,000 00	15-217
Peking University Health-Science Center 38 Xue Yuan Road Beijing 100191 P R. China	N/A	PC	OC RFP Pharmaceutical reimbursement policy	58,000 00	15-221
Peking Union Medical College Chinese Academy of Medical Science 9 Dong Dan San Tiao Beijing, 100730 P R. China	N/A	PC	CMB-CP in Bioethics and Research (2nd)	150,000 00	15-218
Peking Union Medical College Chinese Academy of Medical Science 9 Dong Dan San Tiao Beijing, 100730 P R. China	N/A	PC	OC RFP Health effect of PM2.5 in Beijing	75,000 00	15-230
Peking Union Medical College Chinese Academy of Medical Science 9 Dong Dan San Tiao Beijing, 100730 P R. China	N/A	PC	CMB-CP in Air Pollution and Heart Disease	150,000 00	15-220
Fudan University 220 Handan Road Shanghai, 200433 P R. China	N/A	PC	Supporting CMB Collaborating Program in Environment Health Policy	150,000 00	13-152
Zhejiang University School of Medicine 388 Yuhangtang Road Hangzhou, Zhejiang 310058 P R. China	N/A	PC	CMB-CP in Non-Communicable Diseases (2nd)	150,000 00	15-216

Tongji Medical College Huazhong University of Science and Technology 13 Luoyu Road Wuhan, Hubei, 210029 P R China	N/A	PC	OC RFP County level public hospital reform	73,500 00	15-223	
Sun Yat-sen University 74 Zhongshang Road II, Guangzhou, Guangdong 510089 P R China	N/A	PC	OC RFP Diabetes care adherence	74,000 00	15-224	
Fudan University 220 Handan Road Shanghai, 200433 P R China	N/A	PC	OC RFP. Capitation payment system and cost	75,000 00	15-225	
China Health Policy and Management Society 3138 Health Science Building Old Dominion University Norfolk, VA 23529	N/A	PC	Support China Health Policy and Management Society activities	15,000 00	14-192	
London School of Hygiene and Tropical Medicine Keppel Street London WC1E 7HT UK	N/A	PC	Support Concentrated Master & Sandwich PhD Training in Selected Chinese Schools	346,000 00	14-180	
Health Systems Global Kavsadze, Office No 5 0162, Georgia	3 Tbilisi	N/A	PC	Support travel to 4th Global Symposium HSR	75,000 00	16-248
Sichuan University No 17 Ren Min Nan Lu 3 Duan, Chengdu, Sichuan 610044 P R China	N/A	PC	Organize third Youth Westlake Forum	135,000 00	16-231	
Sun Yat-sen University 74 Zhongshang Road II, Guangzhou, Guangdong 510089 P R China	N/A	PC	OC RFP Quality variation of EMC	75,000 00	15-222	
Peking University Health-Science Center 38 Xue Yuan Road Beijing 100191 P R China	N/A	PC	Support Peking University China Center for Health Development Studies	225,000 00	14-191	
Central South University 110 Xiang Ya Road Changsha, Hunan 410078 P R China	N/A	PC	Support development in Mental Health Policy	150,000 00	14-188	
Fudan University 220 Handan Road Shanghai, 200433 P R China	N/A	PC	Support development in Pharmaceutical and Economic Policy	150,000 00	14-189	
Shanghai Health Development Research Ct No 602, Jianguo West Road Xuhui, Shanghai P R China	N/A	Governmental Entity	Support development in Evidence-based Health Policy-making	225,000 00	14-190	
Sichuan University No 17 Ren Min Nan Lu 3 Duan, Chengdu, Sichuan 610044 P R China	N/A	PC	Support research on pregnancy nutrition	75,000 00	14-199	
Xi'an Jiaotong University 205 Zhuque Street Xi'an, Shaanxi, 710061 P R China	N/A	PC	Supporting research on diabetes essential drug policy	72,000 00	14-196	
Zhejiang University School of Medicine 388 Yuhangtang Road Hangzhou, Zhejiang 310058 P R China	N/A	PC	Support research on access of acute cardiovascular event	75,000 00	14-197	
Guangxi Medical University 22 Shuangyong Road Nanning, 530021 P R China	N/A	PC	Support research on children measles vaccination	25,000 00	14-202	

Guangxi Medical University 22 Shuangyong Road Nanning, 530021 P R. China	N/A	PC	Support research on rural schizophrenia evaluation	44,000 00	14-203
2) Health Professional/Medical Education					
Xi'an Jiaotong University 205 Zhuque Street Xi'an, Shaanxi, 710061 P R. China	N/A	PC	Support Doctor of Public Health Training	100,000 00	13-138
Harbin Medical University 157 Baojian Road Nangang District, Harbin, Heilongjiang, 150086 P R. China	N/A	PC	E-learning GI endoscopic images	40,000 00	15-238
Hefei University of Technology No 193 Tunxi Road, Hefei, Anhui Prov , China P R.	N/A	PC	E-learning MOOC on Introduction to e-health	25,000 00	15-241
Lanzhou University No 199 Donggang West Road, Chengguan District, Lanzhou, Gansu, 730000 P R. China	N/A	PC	E-learning Audio-visual testing treatments	10,000 00	15-232
The University of Hong Kong Pokfulam Road Hong Kong	N/A	PC	E-learning Disaster response & rehabilitation	50,000 00	15-240
Central South University 110 Xiang Ya Road Changsha, Hunan 410078 P R. China	N/A	PC	E-learning Dermatologist distance CME	40,000 00	15-234
Central South University 110 Xiang Ya Road Changsha, Hunan 410078 P R. China	N/A	PC	E-learning Neurosurgical computer simulation	40,000 00	15-233
Peking University Health-Science Center 38 Xue Yuan Road Beijing 100191 P R. China	N/A	PC	E-learning Dentists imaging training	50,000 00	15-236
Peking University Health-Science Center 38 Xue Yuan Road Beijing 100191 P R. China	N/A	PC	Global health training at WHA + network	137,500.00	15-243
Peking University Health-Science Center 38 Xue Yuan Road Beijing 100191 P R. China	N/A	PC	E-learning Advanced trauma life support	40,000 00	15-237
Sun Yat-sen University 74 Zhongshang Road II, Guangzhou, Guangdong 510089 P R. China	N/A	PC	E-learning Nursing Health assessment	40,000 00	15-242
Sun Yat-sen University 74 Zhongshang Road II, Guangzhou, Guangdong 510089 P R. China	N/A	PC	E-learning Physical therapists training	15,000 00	12-235
Kunming Medical University 191 West Renmin Road Kunming 650031 P R. China	N/A	PC	Developing a Global Health Training and Research Initiative	50,000 00	13-149
Peking Union Medical College Chinese Academy of Medical Science 9 Dong Dan San Tiao Beijing, 100730 P R. China	N/A	PC	Renewal of support of PUMC School of Public Health	150,000.00	16-239
3) Southeast Asia					

Khon Kaen University 123 Moo 16, Mittraphap Road Tambon Muang, Khon Kaen 40002 Thailand	N/A	PC	GMS Public Health Network Conferences	98,000 00	16-214
Chiang Mai University, Faculty of Nursing 110 Inthavororos Road, Sriphum District Chiang Mai 50100 Thailand	N/A	PC	SE Asia Nursing Workshops and Fellowships	125,000 00	13-148
Chulalongkorn University Phyathai Road, Pathumwan Bangkok 10330 Thailand	N/A	PC	HealthSpace Asia	42,000 00	15-245
Cambodia University of Health Sciences No 73 Monivong Blvd, Khan Daunpenh, Phnom Penh, Cambodia	N/A	PC	Medical university capacity development	100,000 00	15-246
Resources for Health Equity, Inc Suite 1105, 11th Floor Viglacera Bldg No 1 Thang Long Blvd, Nam Tu Liem District, Ha Noi, Viet Nam	N/A	PC	CMB-AP Equity Initiative Start-up	178,000 00	15-244
5) 100th & Others					
Magdalene College University of Cambridge Cambridge, CB 30 AG UK	N/A	PC	Study on the histories of Health in Southeast Asia	25,000 00	14-185

Total	\$ 4,561,500.00
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China Medical Board, Inc.
Grants Approved/Unpaid
Fiscal Year Ended June 30, 2016

Recipient	If Recipient is an Individual	Foundation Status of Recipient	Purpose of grant or contribution	Amount (\$)	Grant #
1) Health Policy and System Sciences					
China Medical University No 92 North Second Road Shenyang, Liaoning 110001 P R. China	N/A	PC	CMB-CP in Quality and Safety of Health Care	150,000 00	15-219
China Medical University No 92 North Second Road Shenyang, Liaoning 110001 P R. China	N/A	PC	OC RFP: Quality of life of <i>Shidu</i> families	66,000 00	15-229
Xi'an Jiaotong University 205 Zhuque Street Xi'an, Shaanxi, 710061 P R. China	N/A	PC	OC RFP: Western China clinical training	75,000 00	15-227
Central South University 110 Xiang Ya Road Changsha, Hunan 410078 P R. China	N/A	PC	OC RFP: Mobile phone smoking cessation	75,000 00	15-226
Peking University Health-Science Center 38 Xue Yuan Road Beijing 100191 P R. China	N/A	PC	OC RFP: Urbanization and air pollution	72,500 00	15-228
Peking University Health-Science Center 38 Xue Yuan Road Beijing 100191 P R. China	N/A	PC	CMB-CP Lab in Health Economics (2nd)	75,000 00	15-217
Peking University Health-Science Center 38 Xue Yuan Road Beijing 100191 P R. China	N/A	PC	OC RFP: Pharmaceutical reimbursement policy	58,000 00	15-221
Peking Union Medical College Chinese Academy of Medical Science 9 Dong Dan San Tiao Beijing, 100730 P R. China	N/A	PC	CMB-CP in Bioethics and Research (2nd)	150,000 00	15-218
Peking Union Medical College Chinese Academy of Medical Science 9 Dong Dan San Tiao Beijing, 100730 P R. China	N/A	PC	OC RFP: Health effect of PM2.5 in Beijing	75,000 00	15-230
Peking Union Medical College Chinese Academy of Medical Science 9 Dong Dan San Tiao Beijing, 100730 P R. China	N/A	PC	CMB-CP in Air Pollution and Heart Disease	150,000 00	15-220
Zhejiang University School of Medicine 388 Yuhangtang Road Hangzhou, Zhejiang 310058 P R. China	N/A	PC	CMB-CP in Non-Communicable Diseases (2nd)	150,000 00	15-216
Tongji Medical College Huazhong University of Science and Technology 13 Luoyu Road Wuhan, Hubei, 210029 P R. China	N/A	PC	OC RFP: County level public hospital reform	73,500 00	15-223
Sun Yat-sen University 74 Zhongshang Road II, Guangzhou, Guangdong 510089 P R. China	N/A	PC	OC RFP: Diabetes care adherence	74,000 00	15-224
Fudan University 220 Handan Road Shanghai, 200433 P R. China	N/A	PC	OC RFP: Capitation payment system and cost	75,000 00	15-225
Sun Yat-sen University 74 Zhongshang Road II, Guangzhou, Guangdong 510089 P R. China	N/A	PC	OC RFP: Quality variation of EMC	75,000 00	15-222
Sichuan University No 17 Ren Min Nan Lu 3 Duan, Chengdu, Sichuan 610044 P R. China	N/A	PC	Organize third Youth Westlake Forum	145,000 00	16-231

Fudan University 220 Handan Road Shanghai, 200433 P.R. China	N/A	PC	Support research on reducing neonatal infections	75,000 00	14-194
Shandong University No 44 Wenhua Xi Road, Jinan, Shandong 250012 P.R. China	N/A	PC	Supporting research on cervical cancer intervention	74,000 00	14-195
Sichuan University No 17 Ren Min Nan Lu 3 Duan, Chengdu, Sichuan 610044 P.R. China	N/A	PC	Support research on Alzheimer intervention	75,000 00	14-198
Central South University 110 Xiang Ya Road Changsha, Hunan 410078 P.R. China	N/A	PC	Support research on end-life patient care	75,000 00	14-200
Peking University Health-Science Center 38 Xue Yuan Road Beijing 100191 P.R. China	N/A	PC	Support research on rural health worker retention	71,000 00	14-201
Peking Union Medical College Chinese Academy of Medical Science 9 Dong Dan San Tiao Beijing, 100730 P.R. China	N/A	PC	Support Development of a CMB-Collaborating Program in Burden of Diseases in China	150,000 00	15-208
2) Health Professional/Medical Education					
Harbin Medical University 157 Baojian Road Nangang District, Harbin, Heilongjiang, 150086 P.R. China	N/A	PC	E-learning. GI endoscopic images	40,000 00	15-238
Hefei University of Technology 193 Tunxi Road, Prov., Hefei, Anhui P.R. China	N/A	PC	E-learning: MOOC on Introduction to e-health	25,000 00	15-241
Lanzhou University 199 Donggang West Road, District, Chengguan P.R. China Lanzhou, Gansu, 73000	N/A	PC	E-learning: Audio-visual testing treatments	10,000 00	15-232
The University of Hong Kong Pokfulam Road Hong Kong	N/A	PC	E-learning Disaster response & rehabilitation	50,000 00	15-240
Central South University 110 Xiang Ya Road Changsha, Hunan 410078 P.R. China	N/A	PC	E-learning: Dermatologist distance CME	40,000 00	15-234
Central South University 110 Xiang Ya Road Changsha, Hunan 410078 P.R. China	N/A	PC	E-learning: Neurosurgical computer simulation	40,000 00	15-233
Peking University Health-Science Center 38 Xue Yuan Road Beijing 100191 P.R. China	N/A	PC	E-learning: Dentists imaging training	50,000 00	15-236
Peking University Health-Science Center 38 Xue Yuan Road Beijing 100191 P.R. China	N/A	PC	Global health training at WHA + network	137,500 00	15-243
Peking University Health-Science Center 38 Xue Yuan Road Beijing 100191 P.R. China	N/A	PC	E-learning: Advanced trauma life support	40,000 00	15-237
Sun Yat-sen University 74 Zhongshang Road II, Guangzhou, Guangdong 510089 P.R. China	N/A	PC	E-learning Nursing Health assessment	40,000 00	15-242
Sun Yat-sen University 74 Zhongshang Road II, Guangzhou, Guangdong 510089 P.R. China	N/A	PC	E-learning. Physical therapists training	15,000 00	12-235

Peking University Health-Science Center 38 Xue Yuan Road Beijing 100191 P R. China	N/A	PC	Support System Approach for Training Advanced Clinical Nurses	90,000 00	12-123
Tibet University Medical College (Zheng, Yuhui) No 1 South Luobulinka Road Lhasa, Tibet 850002 P R. China	N/A	PC	Health survey and research capacity development	32,304 30	11-086
University of Washington UW Tower, 4333 Brooklyn Ave NE Seattle, WA 98195-9472	N/A	PC	Strengthening Global Health Capacity at Chinese Universities	250,000 00	15-209
Peking Union Medical College Chinese Academy of Medical Science 9 Dong Dan San Tiao Beijing, 100730 P R. China	N/A	PC	Renewal of support of PUMC School of Public Health	150,000 00	16-239
3) Southeast Asia					
Cambodia University of Health Sciences No 73 Monivong Blvd, Khan Daunpenh, Phnom Penh, Cambodia	N/A	PC	Medical university capacity development	100,000 00	15-246
Resources for Health Equity, Inc Suite 1105, 11th Floor Viglacera Bldg No 1 Thang Long Blvd, Nam Tu Liem District, Ha Noi, Viet Nam	N/A	PC	CMB-AP Equity Initiative Start-up	180,000 00	15-244
Prince of Songkla University 15, Kanjanavanich Road, Hat Yai Songkhla 90110 Thailand	N/A	PC	Support PhD Training in Community Epidemiology for Western China	110,000 00	14-181
Health Strategy and Policy Institute A36 Ln, Ho Tung Mau St, Cau Giay Dist. Ha Noi 100000 Vietnam	N/A	PC	Support research and capacity building training and workshops	125,000 00	15-212
University of Community Health P O Box 04017 Magway Myanmar	N/A	PC	Strengthening institutional capacity and HR	50,000 00	08-911
5) 100th & Others					

Total	\$	3,633,804.30
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FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

DESCRIPTION	BUSINESS CODE	EXCLUSION		RELATED OR EXEMPT FUNCTION INCOME
		AMOUNT	CODE	
RETURNED GRANT				
OTHER PARTNERSHIP INCOME		50,440.		70,000.
TOTALS		50,440.		70,000.

ATTACHMENT 14