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Form 990

## Return of Organization Exempt From Income Tax

2014

Open to Public  
Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

- Do not enter social security numbers on this form as it may be made public
- Information about Form 990 and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990)

## A For the 2014 calendar year, or tax year beginning 07-01-2014, and ending 06-30-2015

B Check if applicable	C Name of organization METROPOLITAN MUSEUM OF ART		D Employer identification number 13-1624086
<input type="checkbox"/> Address change	% CONTROLLER'S OFFICE		
<input type="checkbox"/> Name change	Doing business as		
<input type="checkbox"/> Initial return			
<input type="checkbox"/> Final return/terminated	Number and street (or P O box if mail is not delivered to street address) 1000 FIFTH AVENUE	Room/suite	E Telephone number (212) 879-5500
<input type="checkbox"/> Amended return	City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 100280198		G Gross receipts \$ 1,130,390,902
<input type="checkbox"/> Application pending	F Name and address of principal officer THOMAS CAMPBELL 1000 FIFTH AVENUE NEW YORK, NY 100280198		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

I Tax-exempt status  501(c)(3)  501(c) ( ) (insert no)  4947(a)(1) or  527

J Website: ► WWW METMUSEUM.ORG

K Form of organization  Corporation  Trust  Association  Other ►H(b) Are all subordinates included?  Yes  No  
If "No," attach a list (see instructions)

H(c) Group exemption number ►

L Year of formation 1870 M State of legal domicile NY

## Part I Summary

1 Briefly describe the organization's mission or most significant activities THE METROPOLITAN MUSEUM OF ART COLLECTS, STUDIES, CONSERVES, AND PRESENTS SIGNIFICANT WORKS OF ART ACROSS ALL TIMES AND CULTURES, SEE SCHEDULE O FOR MORE DETAILS		
2 Check this box ► if the organization discontinued its operations or disposed of more than 25% of its net assets		
3 Number of voting members of the governing body (Part VI, line 1a) . . . . .	3	45
4 Number of independent voting members of the governing body (Part VI, line 1b) . . . . .	4	43
5 Total number of individuals employed in calendar year 2014 (Part V, line 2a) . . . . .	5	2,570
6 Total number of volunteers (estimate if necessary) . . . . .	6	1,370
7a Total unrelated business revenue from Part VIII, column (C), line 12 . . . . .	7a	-3,624,985
b Net unrelated business taxable income from Form 990-T, line 34 . . . . .	7b	0

8 Contributions and grants (Part VIII, line 1h) . . . . .	Prior Year	Current Year
9 Program service revenue (Part VIII, line 2g) . . . . .	294,489,131	255,926,608
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) . . . . .	18,796,083	7,203,463
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	269,901,800	179,139,095
12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12) . . . . .	77,748,246	31,475,351
	660,935,260	473,744,517

13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) . . . . .	1,755,800	1,790,237
14 Benefits paid to or for members (Part IX, column (A), line 4) . . . . .	0	0
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	201,412,767	188,894,532
16a Professional fundraising fees (Part IX, column (A), line 11e) . . . . .	256,918	280,830
b Total fundraising expenses (Part IX, column (D), line 25) ► 11,694,939		
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) . . . . .	296,363,540	230,073,751
18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	499,789,025	421,039,350
19 Revenue less expenses Subtract line 18 from line 12 . . . . .	161,146,235	52,705,167

20 Total assets (Part X, line 16) . . . . .	Beginning of Current Year	End of Year
21 Total liabilities (Part X, line 26) . . . . .	3,730,862,724	4,002,429,655
22 Net assets or fund balances Subtract line 21 from line 20 . . . . .	452,140,032	719,077,152
	3,278,722,692	3,283,352,503

## Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here	Signature of officer SHARON HCOTT SR VP, SEC & GEN CNS	Date 2016-02-11
	Type or print name and title	

Paid Preparer Use Only	Print/Type preparer's name TRAVIS L PATTON	Preparer's signature TRAVIS L PATTON	Date	Check <input type="checkbox"/> if self-employed	PTIN P00369623
	Firm's name ► PricewaterhouseCoopers LLP			Firm's EIN ►	
	Firm's address ► 600 13TH STREET NW SUITE 1000 WASHINGTON, DC 20005		Phone no (202) 414-1000		

May the IRS discuss this return with the preparer shown above? (see instructions) . . . . .  Yes  No

For Paperwork Reduction Act Notice, see the separate instructions.

Cat No 11282Y

Form 990 (2014)

**Part III Statement of Program Service Accomplishments**Check if Schedule O contains a response or note to any line in this Part III **1** Briefly describe the organization's mission

THE METROPOLITAN MUSEUM OF ART COLLECTS, STUDIES, CONSERVES, AND PRESENTS SIGNIFICANT WORKS OF ART ACROSS ALL TIMES AND CULTURES IN ORDER TO CONNECT PEOPLE TO CREATIVITY, KNOWLEDGE, AND IDEAS

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**2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?  Yes  No

If "Yes," describe these new services on Schedule O

**3** Did the organization cease conducting, or make significant changes in how it conducts, any program services?  Yes  No

If "Yes," describe these changes on Schedule O

**4** Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

**4a** (Code ) (Expenses \$ 139,921,992 including grants of \$ 1,790,237 ) (Revenue \$ 5,159,581 )

CURATORIAL DEPARTMENTS, INCLUDING OPERATION OF THE CLOISTERS, CONSERVATION, CATALOGUING AND SCHOLARLY PUBLICATIONS (INCLUDES FELLOWSHIP AWARDS AND TRAVEL STIPENDS IN THE AMOUNT OF \$1,790,072) - SEE SCHEDULE O FOR MORE INFORMATION

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**4b** (Code ) (Expenses \$ 68,914,411 including grants of \$ 0 ) (Revenue \$ 0 )

GUARDIANSHIP AND MAINTENANCE OF THE MUSEUM AND ITS ART COLLECTION - SEE SCHEDULE O FOR MORE INFORMATION

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**4c** (Code ) (Expenses \$ 52,389,571 including grants of \$ 0 ) (Revenue \$ 3,855,886 )

ACQUISITIONS AND SALES OF ART - SEE SCHEDULE O FOR MORE INFORMATION

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See Additional Data

**4d** Other program services (Describe in Schedule O )

(Expenses \$ 89,587,907 including grants of \$ ) (Revenue \$ 6,540,909 )

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**4e** **Total program service expenses** ► 350,813,881

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**Part IV Checklist of Required Schedules**

1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A

2 Is the organization required to complete Schedule B, *Schedule of Contributors* (see instructions)?

3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I

4 **Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II

5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III

6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I

7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II

8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III

9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV

10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V

11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable

- Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI
- Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII
- Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII
- Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX
- Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X
- Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part XI

12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII

12b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional

13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E

14a Did the organization maintain an office, employees, or agents outside of the United States?

14b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV

15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV

16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV

17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)

18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II

19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III

20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H

b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?

	Yes	No
1	Yes	
2	Yes	
3		No
4	Yes	
5		No
6		No
7		No
8	Yes	
9		No
10	Yes	
11a	Yes	
11b	Yes	
11c		No
11d		No
11e	Yes	
11f		No
12a	Yes	
12b		No
13		No
14a		No
14b	Yes	
15		No
16	Yes	
17	Yes	
18	Yes	
19		No
20a		No
20b		

**Part IV Checklist of Required Schedules (continued)**

21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21		No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	<b>Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b		No
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If "Yes," complete Schedule L, Part II	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III	27		No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	28c	Yes	
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30	Yes	
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Schedule R, Part I	33		No
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	34	Yes	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		No
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b		
36	<b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O	38	Yes	

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
<b>1a</b> Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable . . .	<b>1a</b> 847		
<b>b</b> Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	<b>1b</b> 0		
<b>c</b> Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? . . .	<b>1c</b> Yes		
<b>2a</b> Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return . . .	<b>2a</b> 2,570		
<b>b</b> If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <i>Note.</i> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	<b>2b</b> Yes		
<b>3a</b> Did the organization have unrelated business gross income of \$1,000 or more during the year? . . .	<b>3a</b> Yes		
<b>b</b> If "Yes," has it filed a Form 990-T for this year? <i>If "No" to line 3b, provide an explanation in Schedule O</i> . . .	<b>3b</b> Yes		
<b>4a</b> At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . .	<b>4a</b> Yes		
<b>b</b> If "Yes," enter the name of the foreign country <b>EG</b> See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR)			
<b>5a</b> Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . . .	<b>5a</b> No		
<b>b</b> Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	<b>5b</b> No		
<b>c</b> If "Yes," to line 5a or 5b, did the organization file Form 8886-T? . . .	<b>5c</b>		
<b>6a</b> Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? . . .	<b>6a</b> No		
<b>b</b> If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? . . .	<b>6b</b>		
<b>7</b> <b>Organizations that may receive deductible contributions under section 170(c).</b>	<b>7a</b> Yes		
<b>a</b> Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? . . .	<b>7b</b> Yes		
<b>b</b> If "Yes," did the organization notify the donor of the value of the goods or services provided? . . .	<b>7c</b> No		
<b>c</b> Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? . . .	<b>7d</b>		
<b>d</b> If "Yes," indicate the number of Forms 8282 filed during the year	<b>7e</b> No		
<b>e</b> Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . .	<b>7f</b> No		
<b>f</b> Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . .	<b>7g</b>		
<b>g</b> If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? . . .	<b>7h</b>		
<b>h</b> If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? . . .	<b>8</b>		
<b>8</b> <b>Sponsoring organizations maintaining donor advised funds.</b> Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? . . .	<b>9a</b>		
<b>b</b> Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? . . .	<b>9b</b>		
<b>10</b> <b>Section 501(c)(7) organizations.</b> Enter	<b>10a</b>		
<b>a</b> Initiation fees and capital contributions included on Part VIII, line 12 . . .	<b>10b</b>		
<b>b</b> Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities			
<b>11</b> <b>Section 501(c)(12) organizations.</b> Enter	<b>11a</b>		
<b>a</b> Gross income from members or shareholders . . .	<b>11b</b>		
<b>b</b> Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) . . .			
<b>12a</b> <b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041? . . .	<b>12a</b>		
<b>b</b> If "Yes," enter the amount of tax-exempt interest received or accrued during the year	<b>12b</b>		
<b>13</b> <b>Section 501(c)(29) qualified nonprofit health insurance issuers.</b>	<b>13a</b>		
<b>a</b> Is the organization licensed to issue qualified health plans in more than one state? <i>Note.</i> See the instructions for additional information the organization must report on Schedule O			
<b>b</b> Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans . . .	<b>13b</b>		
<b>c</b> Enter the amount of reserves on hand . . .	<b>13c</b>		
<b>14a</b> Did the organization receive any payments for indoor tanning services during the tax year? . . .	<b>14a</b> No		
<b>b</b> If "Yes," has it filed a Form 720 to report these payments? <i>If "No," provide an explanation in Schedule O</i> . . .	<b>14b</b>		

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

### Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a 45		
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O			
b	Enter the number of voting members included in line 1a, above, who are independent	1b 43		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2 Yes		
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3 No		
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4 Yes		
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5 No		
6	Did the organization have members or stockholders?	6 No		
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a No		
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b No		
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following	8a Yes		
a	The governing body?	8b Yes		
b	Each committee with authority to act on behalf of the governing body?	9 No		
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O			

### Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a No	
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b No	
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a Yes	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a Yes	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b Yes	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c Yes	
13	Did the organization have a written whistleblower policy?	13 Yes	
14	Did the organization have a written document retention and destruction policy?	14 Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	15a Yes	
b	Other officers or key employees of the organization	15b Yes	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a No	
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b No	

### Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed	AL , AK , AR , CA , CO , CT , FL , GA , HI , IL , KS , KY , MD , MA , MI , MN , MS , MO , NH , NJ , NM , OH , OR , PA , RI , SC , TN , UT , VA , WV , WI
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you made these available. Check all that apply	<input checked="" type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request <input type="checkbox"/> Other (explain in Schedule O)
19	Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year	
20	State the name, address, and telephone number of the person who possesses the organization's books and records	►CONTROLLER'S OFFICE 1000 FIFTH AVENUE NEW YORK, NY 100280198 (212) 879-5500

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

 Check if Schedule O contains a response or note to any line in this Part VII 
**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

<b>(A)</b> Name and Title	<b>(B)</b> Average hours per week (list any hours for related organizations below dotted line)	<b>(C)</b> Position (do not check more than one box, unless person is both an officer and a director/trustee)						<b>(D)</b> Reportable compensation from the organization (W-2/1099-MISC)	<b>(E)</b> Reportable compensation from related organizations (W-2/1099-MISC)	<b>(F)</b> Estimated amount of other compensation from the organization and related organizations
		Individual trustee Or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)**

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			

<b>1b Sub-Total</b>			
<b>c Total from continuation sheets to Part VII, Section A</b>			
<b>d Total (add lines 1b and 1c)</b>	10,125,740	0	3,579,282

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **►264**

	Yes	No
<b>3</b> Did the organization list any <b>former</b> officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual	3	No
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	4	Yes
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person	5	No

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
RC DOLNER LLC, 307 5TH AVE 3RD FLOOR NEW YORK, NY 10016	CONSTRUCTION MANAGER	22,124,840
MASTERPIECE INTERNATIONAL, 39 BROADWAY NEW YORK, NY 10006	CUSTOMHOUSE BROKERS	2,398,353
HEWITT ASSOCIATES, PO BOX 95135 CHICAGO, IL 606945135	CONSULTANT	2,653,425
LAPLACA COHEN, 43 WEST 24TH STREET FLOOR 10 NEW YORK, NY 10010	ADVERTISING	2,551,540
HL ELECTRIC INC, 41-11 28TH STREET LONG ISLAND CITY, NY 11101	CONSTRUCTION	2,003,644
<b>2</b> Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization <b>►62</b>		

**Part VIII Statement of Revenue**Check if Schedule O contains a response or note to any line in this Part VIII 

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
<b>Contributions, Gifts, Grants and Other Similar Amounts</b>						
<b>1a</b> Federated campaigns . . . . .	<b>1a</b>					
<b>b</b> Membership dues . . . . .	<b>1b</b>	29,766,429				
<b>c</b> Fundraising events . . . . .	<b>1c</b>	19,673,289				
<b>d</b> Related organizations . . . . .	<b>1d</b>					
<b>e</b> Government grants (contributions)	<b>1e</b>	12,972,099				
<b>f</b> All other contributions, gifts, grants, and similar amounts not included above	<b>1f</b>	193,514,791				
<b>g</b> Noncash contributions included in lines 1a-1f \$		22,661,593				
<b>h</b> <b>Total.</b> Add lines 1a-1f . . . . .			255,926,608			
<b>Program Service Revenue</b>						
<b>2a</b> EDUCATION PRGRMS,CONCERTS & LECTURES		Business Code				
		532000	7,186,407	6,950,617	235,790	
<b>b</b> PHOTO RENTALS & FILM FEES		532000	17,056		17,056	
<b>c</b>						
<b>d</b>						
<b>e</b>						
<b>f</b> All other program service revenue						
<b>g</b> <b>Total.</b> Add lines 2a-2f . . . . .			7,203,463			
<b>Other Revenue</b>						
<b>3</b> Investment income (including dividends, interest, and other similar amounts) . . . . .			38,132,574		-5,235,725	43,368,299
<b>4</b> Income from investment of tax-exempt bond proceeds			0			
<b>5</b> Royalties . . . . .			106,231			106,231
<b>6a</b> Gross rents	(I) Real	(II) Personal				
<b>b</b> Less rental expenses						
<b>c</b> Rental income or (loss)	0	0				
<b>d</b> Net rental income or (loss) . . . . .			0			
<b>7a</b> Gross amount from sales of assets other than inventory	(I) Securities	(II) Other				
<b>b</b> Less cost or other basis and sales expenses	738,027,134					
<b>c</b> Gain or (loss)	597,020,613					
<b>d</b> Net gain or (loss) . . . . .	141,006,521		141,006,521			141,006,521
<b>8a</b> Gross income from fundraising events (not including \$ <u>19,673,289</u> of contributions reported on line 1c)						
See Part IV, line 18 . . . . .						
<b>a</b>	712,563					
<b>b</b> Less direct expenses . . . . .	<b>b</b> 5,244,668					
<b>c</b> Net income or (loss) from fundraising events . . . . .			-4,532,105			-4,532,105
<b>9a</b> Gross income from gaming activities						
See Part IV, line 19 . . . . .						
<b>a</b>						
<b>b</b> Less direct expenses . . . . .	<b>b</b>					
<b>c</b> Net income or (loss) from gaming activities . . . . .			0			
<b>10a</b> Gross sales of inventory, less returns and allowances . . . . .						
<b>a</b>	58,235,617					
<b>b</b> Less cost of goods sold . . . . .	<b>b</b> 54,381,104					
<b>c</b> Net income or (loss) from sales of inventory . . . . .			3,854,513	3,620,442	234,071	
Miscellaneous Revenue	Business Code					
<b>11a</b> CORPORATE EVENTS	812930	2,000,408	876,585	1,123,823		
<b>b</b> PARKING GARAGE	812930	2,766,282			2,766,282	
<b>c</b> RESTAURANT	561499	23,424,136			23,424,136	
<b>d</b> All other revenue . . . . .		3,855,886	3,855,886			
<b>e</b> <b>Total.</b> Add lines 11a-11d . . . . .			32,046,712			
<b>12</b> <b>Total revenue.</b> See Instructions . . . . .			473,744,517	15,303,530	-3,624,985	206,139,364

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX 

<b>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</b>	<b>(A) Total expenses</b>	<b>(B) Program service expenses</b>	<b>(C) Management and general expenses</b>	<b>(D) Fundraising expenses</b>
<b>1</b> Grants and other assistance to domestic organizations and domestic governments See Part IV, line 21 . . . . .	0			
<b>2</b> Grants and other assistance to domestic individuals See Part IV, line 22 . . . . .	1,756,487	1,756,487		
<b>3</b> Grants and other assistance to foreign organizations, foreign governments, and foreign individuals See Part IV, lines 15 and 16 . . . . .	33,750	33,750		
<b>4</b> Benefits paid to or for members . . . . .	0			
<b>5</b> Compensation of current officers, directors, trustees, and key employees . . . . .	8,630,284	3,092,923	5,192,688	344,673
<b>6</b> Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . . . .	0			
<b>7</b> Other salaries and wages . . . . .	122,239,501	105,699,656	11,328,645	5,211,200
<b>8</b> Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions) . . . . .	16,151,118	13,739,942	1,896,862	514,314
<b>9</b> Other employee benefits . . . . .	32,686,107	27,806,447	3,838,808	1,040,852
<b>10</b> Payroll taxes . . . . .	9,187,522	7,815,931	1,079,025	292,566
<b>11</b> Fees for services (non-employees)				
<b>a</b> Management . . . . .	0			
<b>b</b> Legal . . . . .	1,556,162	334,901	1,221,261	
<b>c</b> Accounting . . . . .	1,106,877		1,106,877	
<b>d</b> Lobbying . . . . .	333,119	333,119		
<b>e</b> Professional fundraising services See Part IV, line 17	280,830			280,830
<b>f</b> Investment management fees . . . . .	18,589,211		18,589,211	
<b>g</b> Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O) . . . . .	12,301,430	7,742,799	3,872,662	685,969
<b>12</b> Advertising and promotion . . . . .	6,052,987	5,802,952	10,349	239,686
<b>13</b> Office expenses . . . . .	37,395,397	34,261,639	764,433	2,369,325
<b>14</b> Information technology . . . . .	2,431,614	710,021	1,583,937	137,656
<b>15</b> Royalties . . . . .	9,824	9,824		
<b>16</b> Occupancy . . . . .	1,277,395	1,277,138		257
<b>17</b> Travel . . . . .	3,733,068	3,445,221	211,191	76,656
<b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials . . . . .	0			
<b>19</b> Conferences, conventions, and meetings . . . . .	396,406	266,599	114,106	15,701
<b>20</b> Interest . . . . .	7,428,995	7,070,055	306,937	52,003
<b>21</b> Payments to affiliates . . . . .	0			
<b>22</b> Depreciation, depletion, and amortization . . . . .	52,593,119	47,599,982	4,909,486	83,651
<b>23</b> Insurance . . . . .	2,415,096	1,592,193	822,839	64
<b>24</b> Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)	52,389,571	52,389,571		
<b>a</b> PURCHASES OF ART				
<b>b</b> RESTAURANT SERVICES & SUPPLIES	21,792,482	21,792,482		
<b>c</b> REPAIRS & MAINTENANCE	1,695,644	1,617,094	19,513	59,037
<b>d</b> CATERING SERVICES	4,200,318	3,059,415	949,983	190,920
<b>e</b> All other expenses	2,375,036	1,563,740	711,717	99,579
<b>25</b> <b>Total functional expenses.</b> Add lines 1 through 24e	421,039,350	350,813,881	58,530,530	11,694,939
<b>26</b> <b>Joint costs.</b> Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**Check if Schedule O contains a response or note to any line in this Part X 

		<b>(A)</b> Beginning of year	<b>(B)</b> End of year
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing	9,808,085	<b>1</b> 2,749,717
	<b>2</b> Savings and temporary cash investments	0	<b>2</b> 0
	<b>3</b> Pledges and grants receivable, net	132,673,899	<b>3</b> 136,865,857
	<b>4</b> Accounts receivable, net	18,737,096	<b>4</b> 15,777,522
	<b>5</b> Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L	0	<b>5</b> 0
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L	0	<b>6</b> 0
	<b>7</b> Notes and loans receivable, net	0	<b>7</b> 0
	<b>8</b> Inventories for sale or use	13,320,306	<b>8</b> 10,790,809
	<b>9</b> Prepaid expenses and deferred charges	9,948,350	<b>9</b> 10,565,240
	<b>10a</b> Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	<b>10a</b> 1,078,274,566	
	<b>b</b> Less accumulated depreciation	<b>10b</b> 648,562,699	451,827,384
			<b>10c</b> 429,711,867
	<b>11</b> Investments—publicly traded securities	2,116,543,637	<b>11</b> 2,454,590,659
	<b>12</b> Investments—other securities See Part IV, line 11	902,041,547	<b>12</b> 865,770,392
	<b>13</b> Investments—program-related See Part IV, line 11	0	<b>13</b> 0
	<b>14</b> Intangible assets	0	<b>14</b> 0
	<b>15</b> Other assets See Part IV, line 11	75,962,420	<b>15</b> 75,607,594
	<b>16</b> <b>Total assets.</b> Add lines 1 through 15 (must equal line 34)	3,730,862,724	<b>16</b> 4,002,429,655
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses	78,412,455	<b>17</b> 79,192,502
	<b>18</b> Grants payable	0	<b>18</b> 0
	<b>19</b> Deferred revenue	6,716,129	<b>19</b> 6,003,795
	<b>20</b> Tax-exempt bond liabilities	172,075,520	<b>20</b> 172,271,267
	<b>21</b> Escrow or custodial account liability Complete Part IV of Schedule D	0	<b>21</b> 0
	<b>22</b> Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L	0	<b>22</b> 0
	<b>23</b> Secured mortgages and notes payable to unrelated third parties	27,620,000	<b>23</b> 24,525,000
	<b>24</b> Unsecured notes and loans payable to unrelated third parties	0	<b>24</b> 248,570,139
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D	167,315,928	<b>25</b> 188,514,449
	<b>26</b> <b>Total liabilities.</b> Add lines 17 through 25	452,140,032	<b>26</b> 719,077,152
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.</b>		
	<b>27</b> Unrestricted net assets	910,449,617	<b>27</b> 870,496,807
	<b>28</b> Temporarily restricted net assets	1,473,750,677	<b>28</b> 1,469,878,587
	<b>29</b> Permanently restricted net assets	894,522,398	<b>29</b> 942,977,109
	<b>Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.</b>		
	<b>30</b> Capital stock or trust principal, or current funds	0	<b>30</b> 0
	<b>31</b> Paid-in or capital surplus, or land, building or equipment fund	0	<b>31</b> 0
	<b>32</b> Retained earnings, endowment, accumulated income, or other funds	0	<b>32</b> 0
	<b>33</b> Total net assets or fund balances	3,278,722,692	<b>33</b> 3,283,352,503
	<b>34</b> Total liabilities and net assets/fund balances	3,730,862,724	<b>34</b> 4,002,429,655

**Part XI Reconciliation of Net Assets**Check if Schedule O contains a response or note to any line in this Part XI 

1	Total revenue (must equal Part VIII, column (A), line 12)	1	473,744,517
2	Total expenses (must equal Part IX, column (A), line 25)	2	421,039,350
3	Revenue less expenses Subtract line 2 from line 1	3	52,705,167
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	3,278,722,692
5	Net unrealized gains (losses) on investments	5	-33,962,858
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-14,112,498
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	3,283,352,503

**Part XII Financial Statements and Reporting**Check if Schedule O contains a response or note to any line in this Part XII 

	Yes	No
1 Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2a	No
2b Were the organization's financial statements audited by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2b	Yes
2c If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	2c	Yes
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? 3b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3a	Yes
	3b	Yes

## Additional Data

**Software ID:**  
**Software Version:**  
**EIN:** 13-1624086  
**Name:** METROPOLITAN MUSEUM OF ART

### Form 990, Part III - Line 4c: Program Service Accomplishments (See the Instructions)

(Code	) (Expenses \$	2,508,995	including grants of \$	) (Revenue \$	3,620,442 )
<b>RETAIL OPERATIONS</b>					
(Code	) (Expenses \$	22,749,925	including grants of \$	) (Revenue \$	)
<b>OPERATION OF RESTAURANTS</b>					

**Form 990, Part III - Line 4c: Program Service Accomplishments (See the Instructions)**

(Code	) (Expenses \$	21,244,088	including grants of \$	) (Revenue \$	)
<b>SPECIAL EXHIBITIONS</b>					
(Code	) (Expenses \$	16,067,363	including grants of \$	) (Revenue \$	)
<b>COMMUNITY PROGRAMS AND LIBRARIES</b>					

**Form 990, Part III - Line 4c: Program Service Accomplishments (See the Instructions)**

(Code	) (Expenses \$	2,781,913	including grants of \$	) (Revenue \$	)
<b>OPERATING SERVICES</b>					
(Code	) (Expenses \$	12,011,992	including grants of \$	) (Revenue \$	17,056 )
<b>COMMUNICATIONS</b>					

**Form 990, Part III - Line 4c: Program Service Accomplishments (See the Instructions)**

(Code	) (Expenses \$	6,718,977	including grants of \$	) (Revenue \$	)
MEMBERSHIP SERVICES INC BULLETIN					
(Code	) (Expenses \$	3,426,799	including grants of \$	) (Revenue \$	2,026,825 )
OPERATION OF AUDITORIUM					

**Form 990, Part III - Line 4c: Program Service Accomplishments (See the Instructions)**

(Code	) (Expenses \$	1,441,825	including grants of \$	) (Revenue \$	)
<b>OPERATION OF PARKING GARAGE</b>					
(Code	) (Expenses \$	636,030	including grants of \$	) (Revenue \$	876,586 )
<b>CORPORATE EVENTS &amp; FUNDRAISING</b>					

**Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)					(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee			
(1) CANDACE K BEINECKE	2 0								
ELECTIVE TRUSTEE	0 0	X					0	0	0
(1) LEON D BLACK	1 0		X						
ELECTIVE TRUSTEE	0 0						0	0	0
(2) DANIEL BRODSKY	5 0		X	X					
ELECTIVE TRUSTEE & CHAIRMAN	0 0						0	0	0
(3) RUSSELL L CARSON	2 0		X	X					
ELECTIVE TRUSTEE & VICE CHAIR	0 0						0	0	0
(4) WELLINGTON Z CHEN	1 0		X						
ELECTIVE TRUSTEE	0 0						0	0	0
(5) RICHARD L CHILTON JR	2 0		X	X					
ELECTIVE TRUSTEE & VICE CHAIR	0 0						0	0	0
(6) MARK FISCH	1 0		X						
ELECTIVE TRUSTEE	0 0						0	0	0
(7) MARINA KELLEN FRENCH	1 0		X						
ELECTIVE TRUSTEE	0 0						0	0	0
(8) JEFFREY W GREENBERG	2 0		X						
ELECTIVE TRUSTEE	0 0						0	0	0
(9) CHARLES N ATKINS	1 0		X						
ELECTIVE TRUSTEE	0 0						0	0	0
(10) J TOMILSON HILL	1 0		X						
ELECTIVE TRUSTEE	0 0						0	0	0
(11) BONNIE B HIMMELMAN	1 0		X						
ELECTIVE TRUSTEE	0 0						0	0	0
(12) PHILIP H ISLES	1 0		X						
ELECTIVE TRUSTEE	0 0						0	0	0
(13) HAMILTON E JAMES	2 0		X						
ELECTIVE TRUSTEE	0 0						0	0	0
(14) DENIS P KELLEHER	1 0		X						
ELECTIVE TRUSTEE TO 9/2014	0 0						0	0	0
(15) STEPHEN M CUTLER	1 0		X						
ELECTIVE TRUSTEE	0 0						0	0	0
(16) JOYCE FRANK MENSCHEL	1 0		X						
ELECTIVE TRUSTEE	0 0						0	0	0
(17) BIJAN MOSSAVAR-RAHMANI	1 0		X						
ELECTIVE TRUSTEE	0 0						0	0	0
(18) JEFFREY M PEEK	2 0		X						
ELECTIVE TRUSTEE	0 0						0	0	0
(19) BLAIR EFFRON	1 0		X						
ELECTIVE TRUSTEE	0 0						0	0	0
(20) JOHN PAULSON	1 0		X						
ELECTIVE TRUSTEE	0 0						0	0	0
(21) SAMANTHA BOARDMAN ROSEN	2 0		X						
ELECTIVE TRUSTEE	0 0						0	0	0
(22) SIR PAUL RUDDOCK	1 0		X						
ELECTIVE TRUSTEE	0 0						0	0	0
(23) WILLIAM C RUDIN	1 0		X						
ELECTIVE TRUSTEE	0 0						0	0	0
(24) BONNIE J SACERDOTE	2 0		X						
ELECTIVE TRUSTEE	0 0						0	0	0



**Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

**SCHEDULE A**  
(Form 990 or 990EZ)**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ.

► Information about Schedule A (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).**2014****Open to Public  
Inspection**Department of the  
Treasury  
Internal Revenue Service  
**Name of the organization**  
METROPOLITAN MUSEUM OF ART**Employer identification number**

13-1624086

**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.

2  A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E )

3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.

4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state \_\_\_\_\_

5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II )

6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.

7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II )

8  A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II )

9  An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2)**. (Complete Part III )

10  An organization organized and operated exclusively to test for public safety See **section 509(a)(4)**.

11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3)**. Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g

a  **Type I**. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization **You must complete Part IV, Sections A and B**.

b  **Type II**. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s) **You must complete Part IV, Sections A and C**.

c  **Type III functionally integrated**. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions) **You must complete Part IV, Sections A, D, and E**.

d  **Type III non-functionally integrated**. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions) **You must complete Part IV, Sections A and D, and Part V**.

e  Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization

f Enter the number of supported organizations . . . . .

g Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
<b>Total</b>						

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")	192,790,476	193,652,342	310,234,475	294,489,131	255,926,608	1,247,093,032
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
3 The value of services or facilities furnished by a governmental unit to the organization without charge	15,369,185	16,151,301	16,025,751	15,278,239	16,715,169	79,539,645
4 <b>Total.</b> Add lines 1 through 3	208,159,661	209,803,643	326,260,226	309,767,370	272,641,777	1,326,632,677
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						79,298,519
6 <b>Public support.</b> Subtract line 5 from line 4						1,247,334,158

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
7 Amounts from line 4	208,159,661	209,803,643	326,260,226	309,767,370	272,641,777	1,326,632,677
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	38,736,504	29,759,757	47,256,240	49,728,101	43,474,530	208,955,132
9 Net income from unrelated business activities, whether or not the business is regularly carried on			3,983,699	10,402,549		14,386,248
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part VI)						0
11 <b>Total support</b> Add lines 7 through 10						1,549,974,057
12 Gross receipts from related activities, etc (see instructions)				12		441,984,385
13 <b>First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> . . . . . ►						

**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2014 (line 6, column (f) divided by line 11, column (f))	14	80 475 %
15 Public support percentage for 2013 Schedule A, Part II, line 14	15	81 810 %
16a <b>33 1/3% support test—2014.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization ►✓		
b <b>33 1/3% support test—2013.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization ►		
17a <b>10%-facts-and-circumstances test—2014.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here</b> . Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ►		
b <b>10%-facts-and-circumstances test—2013.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here</b> . Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ►		
18 <b>Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ►		

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>6 Total.</b> Add lines 1 through 5						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
<b>c</b> Add lines 7a and 7b						
<b>8 Public support</b> (Subtract line 7c from line 6 )						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
9 Amounts from line 6						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
<b>c</b> Add lines 10a and 10b						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
<b>12</b> Other income Do not include gain or loss from the sale of capital assets (Explain in Part VI )						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12 )						
<b>14 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> ►						

**Section C. Computation of Public Support Percentage**

15 Public support percentage for 2014 (line 8, column (f) divided by line 13, column (f))	15
16 Public support percentage from 2013 Schedule A, Part III, line 15	16

**Section D. Computation of Investment Income Percentage**

17 Investment income percentage for 2014 (line 10c, column (f) divided by line 13, column (f))	17
18 Investment income percentage from 2013 Schedule A, Part III, line 17	18
<b>19a 33 1/3% support tests—2014.</b> If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization ►	
<b>b 33 1/3% support tests—2013.</b> If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization ►	

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ►

**Part IV Supporting Organizations**

(Complete only if you checked a box on line 11 of Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

**1** Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in **Part VI** how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.

**2** Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in **Part VI** how the organization determined that the supported organization was described in section 509(a)(1) or (2).

**3a** Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.

**b** Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in **Part VI** when and how the organization made the determination.

**c** Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in **Part VI** what controls the organization put in place to ensure such use.

**4a** Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes" and if you checked 11a or 11b in Part I, answer (b) and (c) below.

**b** Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in **Part VI** how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations. . . .

**c** Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in **Part VI** what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.

**5a** Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in **Part VI**, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document).

**b** **Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?

**c** **Substitutions only.** Was the substitution the result of an event beyond the organization's control?

**6** Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (a) its supported organizations, (b) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (c) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in **Part VI**.

**7** Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).

**8** Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part II of Schedule L (Form 990).

**9a** Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in **Part VI**.

**b** Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in **Part VI**.

**c** Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in **Part VI**.

**10a** Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer b below.

**b** Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings).

**11** Has the organization accepted a gift or contribution from any of the following persons?

**a** A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?

**b** A family member of a person described in (a) above?

**c** A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in **Part VI**.

	Yes	No
<b>1</b>		
<b>2</b>		
<b>3a</b>		
<b>3b</b>		
<b>3c</b>		
<b>4a</b>		
<b>4b</b>		
<b>4c</b>		
<b>5a</b>		
<b>5b</b>		
<b>5c</b>		
<b>6</b>		
<b>7</b>		
<b>8</b>		
<b>9a</b>		
<b>9b</b>		
<b>9c</b>		
<b>10a</b>		
<b>10b</b>		
<b>11a</b>		
<b>11b</b>		
<b>11c</b>		

**Part IV Supporting Organizations (continued)****Section B. Type I Supporting Organizations**

1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in **Part VI** how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.

2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in **Part VI** how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.

	Yes	No
1		
2		

**Section C. Type II Supporting Organizations**

1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in **Part VI** how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).

	Yes	No
1		

**Section D. All Type III Supporting Organizations**

1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (1) a written notice describing the type and amount of support provided during the prior tax year, (2) a copy of the Form 990 that was most recently filed as of the date of notification, and (3) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?

2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in **Part VI** how the organization maintained a close and continuous working relationship with the supported organization(s).

3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in **Part VI** the role the organization's supported organizations played in this regard.

	Yes	No
1		
2		
3		

**Section E. Type III Functionally-Integrated Supporting Organizations**

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (**see instructions**)

a  The organization satisfied the Activities Test Complete **line 2** below

b  The organization is the parent of each of its supported organizations Complete **line 3** below

c  The organization supported a governmental entity Describe in Part VI how you supported a government entity (**see instructions**)

2 Activities Test **Answer (a) and (b) below.**

a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in **Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.**

	Yes	No
2a		

b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in **Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.**

	Yes	No
2b		

3 Parent of Supported Organizations **Answer (a) and (b) below.**

a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? *Provide details in Part VI.*

	Yes	No
3a		

b Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? If "Yes," describe in **Part VI the role played by the organization in this regard.**

	Yes	No
3b		

**Part V – Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov 20, 1970 **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E

**Section A - Adjusted Net Income**

1 Net short-term capital gain  
 2 Recoveries of prior-year distributions  
 3 Other gross income (see instructions)  
 4 Add lines 1 through 3  
 5 Depreciation and depletion  
 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)  
 6 Other expenses (see instructions)  
 7 Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)

	(A) Prior Year	(B) Current Year (optional)
1		
2		
3		
4		
5		
6		
7		
8		

**Section B - Minimum Asset Amount**

1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year)  
 a Average monthly value of securities  
 b Average monthly cash balances  
 c Fair market value of other non-exempt-use assets  
 d Total (add lines 1a, 1b, and 1c)  
 e Discount claimed for blockage or other factors (explain in detail in Part VI) \_\_\_\_\_  
 2 Acquisition indebtedness applicable to non-exempt use assets  
 3 Subtract line 2 from line 1d  
 4 Cash deemed held for exempt use Enter 1-1/2% of line 3 (for greater amount, see instructions)  
 5 Net value of non-exempt-use assets (subtract line 4 from line 3)  
 6 Multiply line 5 by 035  
 7 Recoveries of prior-year distributions  
 8 Minimum Asset Amount (add line 7 to line 6)

	(A) Prior Year	(B) Current Year (optional)
1		
1a		
1b		
1c		
1d		
2		
3		
4		
5		
6		
7		
8		

**Section C - Distributable Amount**

1 Adjusted net income for prior year (from Section A, line 8, Column A)  
 2 Enter 85% of line 1  
 3 Minimum asset amount for prior year (from Section B, line 8, Column A)  
 4 Enter greater of line 2 or line 3  
 5 Income tax imposed in prior year  
 6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)  
 7  Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)

		Current Year
1		
2		
3		
4		
5		
6		

**Section D - Distributions**

	<b>Current Year</b>
<b>1</b> Amounts paid to supported organizations to accomplish exempt purposes	
<b>2</b> Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
<b>3</b> Administrative expenses paid to accomplish exempt purposes of supported organizations	
<b>4</b> Amounts paid to acquire exempt-use assets	
<b>5</b> Qualified set-aside amounts (prior IRS approval required)	
<b>6</b> Other distributions (describe in Part VI) See instructions	
<b>7 Total annual distributions.</b> Add lines 1 through 6	
<b>8</b> Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI) See instructions	
<b>9</b> Distributable amount for 2014 from Section C, line 6	
<b>10</b> Line 8 amount divided by Line 9 amount	

<b>Section E - Distribution Allocations (see instructions)</b>	<b>(i) Excess Distributions</b>	<b>(ii) Underdistributions Pre-2014</b>	<b>(iii) Distributable Amount for 2014</b>
<b>1</b> Distributable amount for 2014 from Section C, line 6			
<b>2</b> Underdistributions, if any, for years prior to 2014 (reasonable cause required--see instructions)			
<b>3</b> Excess distributions carryover, if any, to 2014			
<b>a</b> From 2009. . . . .			
<b>b</b> From 2010. . . . .			
<b>c</b> From 2011. . . . .			
<b>d</b> From 2012. . . . .			
<b>e</b> From 2013. . . . .			
<b>f Total</b> of lines 3a through e			
<b>g</b> Applied to underdistributions of prior years			
<b>h</b> Applied to 2014 distributable amount			
<b>i</b> Carryover from 2009 not applied (see instructions)			
<b>j</b> Remainder Subtract lines 3g, 3h, and 3i from 3f			
<b>4</b> Distributions for 2014 from Section D, line 7 \$ _____			
<b>a</b> Applied to underdistributions of prior years			
<b>b</b> Applied to 2014 distributable amount			
<b>c</b> Remainder Subtract lines 4a and 4b from 4			
<b>5</b> Remaining underdistributions for years prior to 2014, if any Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions)			
<b>6</b> Remaining underdistributions for 2014 Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions)			
<b>7 Excess distributions carryover to 2015.</b> Add lines 3j and 4c			
<b>8</b> Breakdown of line 7			
<b>a</b> From 2010. . . . .			
<b>b</b> From 2011. . . . .			
<b>c</b> From 2012. . . . .			
<b>d</b> From 2013. . . . .			
<b>e</b> From 2014. . . . .			

**Part VI Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Return Reference

Explanation

## **SCHEDULE C**

## Political Campaign and Lobbying Activities

**For Organizations Exempt From Income Tax Under section 501(c) and section 527**

► Complete if the organization is described below. ► Attach to Form 990 or Form 990-EZ

► **Information about Schedule C (Form 990 or 990-EZ) and its instructions is available at [www.irs.gov/form990](http://www.irs.gov/form990).**

2014

**Open to Public  
Inspection**

If the organization answered "Yes" to Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

If the organization answered "Yes" to Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes" to Form 990, Part IV, Line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

• Section 501(c)(4), (5), or (6) organizations. Complete Part III.

Name of the organization  
METROPOLITAN MUSEUM OF ART

**Employer identification number**

13-1624086

**Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization**

- 1** Provide a description of the organization's direct and indirect political campaign activities in Part IV
- 2** Political expenditures
- 3** Volunteer hours

**Part I-B Complete if the organization is exempt under section 501(c)(3).**

**1** Enter the amount of any excise tax incurred by the organization under section 4955 ► \$ \_\_\_\_\_

**2** Enter the amount of any excise tax incurred by organization managers under section 4955 ► \$ \_\_\_\_\_

**3** If the organization incurred a section 4955 tax, did it file Form 4720 for this year?  Yes  No

**4a** Was a correction made?  Yes  No

**b** If "Yes," describe in Part IV

**Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).**

**1** Enter the amount directly expended by the filing organization for section 527 exempt function activities ► \$ \_\_\_\_\_

**2** Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ► \$ \_\_\_\_\_

**3** Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b ► \$ \_\_\_\_\_

**4** Did the filing organization file **Form 1120-POL** for this year?  Yes  No

**5** Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV

**Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

**A** Check  if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures)

**B** Check  if the filing organization checked box A and "limited control" provisions apply

<b>Limits on Lobbying Expenditures</b> (The term "expenditures" means amounts paid or incurred.)		<b>(a) Filing organization's totals</b>	<b>(b) Affiliated group totals</b>										
<b>1a</b>	Total lobbying expenditures to influence public opinion (grass roots lobbying)	18,573											
<b>b</b>	Total lobbying expenditures to influence a legislative body (direct lobbying)	314,546											
<b>c</b>	Total lobbying expenditures (add lines 1a and 1b)	333,119											
<b>d</b>	Other exempt purpose expenditures	480,332,003											
<b>e</b>	Total exempt purpose expenditures (add lines 1c and 1d)	480,665,122											
<b>f</b>	Lobbying nontaxable amount Enter the amount from the following table in both columns	1,000,000											
<b>If the amount on line 1e, column (a) or (b) is:</b> <b>The lobbying nontaxable amount is:</b> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Not over \$500,000</td> <td>20% of the amount on line 1e</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </table>		Not over \$500,000	20% of the amount on line 1e	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000		
Not over \$500,000	20% of the amount on line 1e												
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000												
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000												
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000												
Over \$17,000,000	\$1,000,000												
<b>g</b>	Grassroots nontaxable amount (enter 25% of line 1f)	250,000											
<b>h</b>	Subtract line 1g from line 1a If zero or less, enter -0-												
<b>i</b>	Subtract line 1f from line 1c If zero or less, enter -0-												
<b>j</b>	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?	<input type="checkbox"/> Yes <input type="checkbox"/> No											

**4-Year Averaging Period Under section 501(h)**

**(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)**

<b>Lobbying Expenditures During 4-Year Averaging Period</b>					
Calendar year (or fiscal year beginning in)	<b>(a) 2011</b>	<b>(b) 2012</b>	<b>(c) 2013</b>	<b>(d) 2014</b>	<b>(e) Total</b>
<b>2a</b> Lobbying nontaxable amount	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
<b>b</b> Lobbying ceiling amount (150% of line 2a, column(e))					6,000,000
<b>c</b> Total lobbying expenditures	254,258	268,238	259,178	333,119	1,114,793
<b>d</b> Grassroots nontaxable amount	250,000	250,000	250,000	250,000	1,000,000
<b>e</b> Grassroots ceiling amount (150% of line 2d, column (e))					1,500,000
<b>f</b> Grassroots lobbying expenditures	16,358	17,001	16,819	18,573	68,751

**Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).**

For each "Yes" response to lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

	(a)			(b)	
	Yes	No	Amount		
<b>1</b> During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of					
<b>a</b> Volunteers?					
<b>b</b> Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?					
<b>c</b> Media advertisements?					
<b>d</b> Mailings to members, legislators, or the public?					
<b>e</b> Publications, or published or broadcast statements?					
<b>f</b> Grants to other organizations for lobbying purposes?					
<b>g</b> Direct contact with legislators, their staffs, government officials, or a legislative body?					
<b>h</b> Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?					
<b>i</b> Other activities?					
<b>j</b> Total Add lines 1c through 1i					
<b>2a</b> Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?					
<b>b</b> If "Yes," enter the amount of any tax incurred under section 4912					
<b>c</b> If "Yes," enter the amount of any tax incurred by organization managers under section 4912					
<b>d</b> If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?					

**Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).**

	Yes	No
<b>1</b> Were substantially all (90% or more) dues received nondeductible by members?	1	
<b>2</b> Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
<b>3</b> Did the organization agree to carry over lobbying and political expenditures from the prior year?	3	

**Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."**

<b>1</b> Dues, assessments and similar amounts from members	1	
<b>2</b> Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid)	2a	
<b>a</b> Current year	2b	
<b>b</b> Carryover from last year	2c	
<b>c</b> Total	3	
<b>3</b> Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	4	
<b>4</b> If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	5	
<b>5</b> Taxable amount of lobbying and political expenditures (see instructions)		

**Part IV Supplemental Information**

Provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, Part II-A (affiliated group list), Part II-A, lines 1 and 2 (see instructions), and Part II-B, line 1. Also, complete this part for any additional information

Return Reference	Explanation

**Part IV** **Supplemental Information (continued)**

Return Reference	Explanation

**Schedule C (Form 990 or 990EZ) 2014**

**SCHEDULE D**  
(Form 990)**Supplemental Financial Statements**

OMB No 1545-0047

**2014**

► Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.  
 ► Attach to Form 990.

Information about Schedule D (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).**Open to Public Inspection**Department of the Treasury  
Internal Revenue Service**Name of the organization**  
METROPOLITAN MUSEUM OF ART**Employer identification number**  
13-1624086**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?  Yes  No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?  Yes  No

**Part II Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)	<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education) <input type="checkbox"/> Preservation of an historically important land area
	<input type="checkbox"/> Protection of natural habitat <input type="checkbox"/> Preservation of a certified historic structure
	<input type="checkbox"/> Preservation of open space
2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year	
a Total number of conservation easements	<b>Held at the End of the Year</b>
b Total acreage restricted by conservation easements	2a
c Number of conservation easements on a certified historic structure included in (a)	2b
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2c
3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► _____	2d
4 Number of states where property subject to conservation easement is located ► _____	
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? <input type="checkbox"/> Yes <input type="checkbox"/> No	
6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ► _____	
7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► \$ _____	
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? <input type="checkbox"/> Yes <input type="checkbox"/> No	
9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements	

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**  
Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenue included in Form 990, Part VIII, line 1	► \$ _____
(ii) Assets included in Form 990, Part X	► \$ _____
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items	
a Revenue included in Form 990, Part VIII, line 1	► \$ _____
b Assets included in Form 990, Part X	► \$ _____

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)**

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

<b>a</b> <input checked="" type="checkbox"/> Public exhibition	<b>d</b> <input checked="" type="checkbox"/> Loan or exchange programs
<b>b</b> <input checked="" type="checkbox"/> Scholarly research	<b>e</b> <input type="checkbox"/> Other
<b>c</b> <input checked="" type="checkbox"/> Preservation for future generations	

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No

b If "Yes," explain the arrangement in Part XIII and complete the following table

	<b>Amount</b>
<b>1c</b>	
<b>1d</b>	
<b>1e</b>	
<b>1f</b>	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII.

**Part V Endowment Funds.** Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	<b>(a) Current year</b>	<b>(b) Prior year</b>	<b>b (c) Two years back</b>	<b>(d) Three years back</b>	<b>(e) Four years back</b>
<b>1a</b> Beginning of year balance . . . . .	2,656,291,524	2,371,491,241	2,181,790,580	2,313,067,614	1,994,256,158
<b>b</b> Contributions . . . . .	55,893,860	38,131,683	28,031,302	24,912,568	14,821,823
<b>c</b> Net investment earnings, gains, and losses . . . . .	131,623,264	384,102,896	301,511,700	-2,340,878	437,143,658
<b>d</b> Grants or scholarships . . . . .	2,949,425	2,940,410	2,502,016	2,675,861	2,313,828
<b>e</b> Other expenditures for facilities and programs . . . . .	140,393,185	134,493,886	137,340,325	151,171,863	130,840,197
<b>f</b> Administrative expenses . . . . .	2,700,466,038	2,656,291,524	2,371,491,241	2,181,791,580	2,313,067,614

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

a Board designated or quasi-endowment ► 31 000 %

b Permanent endowment ► 69 000 %

c Temporarily restricted endowment ►

The percentages in lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i) unrelated organizations . . . . .

<b>Yes</b>	<b>No</b>
3a(i)	No
3a(ii)	No
3b	

(ii) related organizations . . . . .

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? . . . . .

4 Describe in Part XIII the intended uses of the organization's endowment funds

**Part VI Land, Buildings, and Equipment.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

	Description of property	<b>(a) Cost or other basis (investment)</b>	<b>(b) Cost or other basis (other)</b>	<b>(c) Accumulated depreciation</b>	<b>(d) Book value</b>
<b>1a</b> Land . . . . .		1,015,000			1,015,000
<b>b</b> Buildings . . . . .		36,453,175	25,771,613		10,681,562
<b>c</b> Leasehold improvements . . . . .		965,175,707	564,070,624		401,105,083
<b>d</b> Equipment . . . . .		75,630,684	58,720,462		16,910,222
<b>e</b> Other . . . . .					
<b>Total.</b> Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c).)					429,711,867

**Part VII Investments—Other Securities.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

<b>(a)</b> Description of security or category (including name of security)	<b>(b)</b> Book value	<b>(c)</b> Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) PRIVATE EQUITY	505,488,012	F
(B) REAL ASSETS	360,282,380	F
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 12.)	►	865,770,392

**Part VIII Investments—Program Related.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

**Part IX Other Assets.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

**Part X Other Liabilities.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11e or 11f. See

Form 990, Part X, line 25.		
1	(a) Description of liability	(b) Book value
Federal income taxes		0
ANNUITY & SPLIT-INT OBLIGS		19,357,061
PENSION AND OTHER ACCRUED RTRMENT		169,157,388
<b>Total (Sum of (1) through (5) on page 200, Part X, line 25.)</b>		188,514,449

**Total. (Column (b) must equal Form 990, Part X, col (B) line 25 )** **188,514,449**

**2. Liability for uncertain tax positions** In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII.

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return** Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements . . . . .	1	502,323,076
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains (losses) on investments . . . . .	2a	-33,962,858
b	Donated services and use of facilities . . . . .	2b	
c	Recoveries of prior year grants . . . . .	2c	
d	Other (Describe in Part XIII ) . . . . .	2d	81,630,949
e	Add lines 2a through 2d . . . . .	2e	47,668,091
3	Subtract line 2e from line 1 . . . . .	3	454,654,985
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b . . . . .	4a	
b	Other (Describe in Part XIII ) . . . . .	4b	19,089,532
c	Add lines 4a and 4b . . . . .	4c	19,089,532
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12 ) . . . . .	5	473,744,517

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements . . . . .	1	368,919,202
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities . . . . .	2a	
b	Prior year adjustments . . . . .	2b	
c	Other losses . . . . .	2c	
d	Other (Describe in Part XIII ) . . . . .	2d	76,950,796
e	Add lines 2a through 2d . . . . .	2e	76,950,796
3	Subtract line 2e from line 1 . . . . .	3	291,968,406
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b . . . . .	4a	
b	Other (Describe in Part XIII ) . . . . .	4b	129,070,944
c	Add lines 4a and 4b . . . . .	4c	129,070,944
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18 ) . . . . .	5	421,039,350

**Part XIII Supplemental Information**

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information

Return Reference	Explanation
SCHEDULE D, PART III, LINE 1A	SFAS 116 FOOTNOTE IN CONFORMITY WITH ACCOUNTING POLICIES GENERALLY FOLLOWED BY ART MUSEUMS, THE VALUE OF THE MUSEUM'S COLLECTIONS HAS BEEN EXCLUDED FROM THE STATEMENT OF FINANCIAL POSITION, AND GIFTS OF ART OBJECTS ARE EXCLUDED FROM REVENUE IN THE STATEMENT OF ACTIVITIES PURCHASES OF ART OBJECTS BY THE MUSEUM ARE RECORDED AS DECREASES IN NET ASSETS IN THE STATEMENT OF ACTIVITIES PURSUANT TO STATE LAW AND MUSEUM POLICY, PROCEEDS FROM THE SALE OF ART AND RELATED INSURANCE SETTLEMENTS ARE RECORDED AS TEMPORARILY RESTRICTED NET ASSETS FOR THE ACQUISITION OF ART
SCHEDULE D, PART III, LINE 4	DESCRIPTION OF ORGANIZATION'S COLLECTIONS & FURTHERANCE OF EXEMPT PURPOSE THE MUSEUM'S WORLD-CLASS ART COLLECTION SPANS THE GLOBE AND RANGES IN DATE FROM ANCIENT TO CONTEMPORARY ART THEY OFFER A SURVEY OF CONSIDERABLE BREADTH OF ART FROM THE ANCIENT CIVILIZATIONS OF ASIA, AFRICA, SOUTH AMERICA, THE PACIFIC ISLANDS, EGYPT, THE NEAR EAST, AND GREECE AND ROME TO THE PRESENT TIME THE MUSEUM'S COLLECTIONS INCLUDE EUROPEAN PAINTINGS, MEDIEVAL ART AND ARCHITECTURE, ARMS AND ARMOR, PRINTS, PHOTOGRAPHS, DRAWINGS, COSTUMES, MUSICAL INSTRUMENTS, SCULPTURE, TEXTILES, AND DECORATIVE ARTS FROM THE RENAISSANCE TO THE PRESENT TIME, AS WELL AS ONE OF THE FOREMOST COLLECTIONS OF AMERICAN ART IN THE WORLD THE MUSEUM ALSO MAINTAINS SOME OF THE MOST COMPREHENSIVE ART AND ARCHITECTURE LIBRARIES IN THE UNITED STATES THE COLLECTIONS ARE MAINTAINED FOR PUBLIC EXHIBITION, EDUCATION, AND RESEARCH IN FURTHERANCE OF PUBLIC SERVICE, RATHER THAN FOR FINANCIAL GAIN
SCHEDULE D, PART V, LINE 4	INTENDED USES OF THE ORGANIZATION'S ENDOWMENT FUNDS THE MUSEUM'S ENDOWMENT FUNDS ARE INTENDED TO SUPPORT EDUCATIONAL PROGRAMS, SCHOLARLY RESEARCH AND PUBLICATIONS, ACQUISITIONS OF WORKS OF ART, CONSERVATION OF WORKS OF ART, SPECIAL EXHIBITIONS OF INTEREST TO THE PUBLIC, MAINTENANCE AND EXPANSION OF GALLERIES, AND GENERAL OPERATING SUPPORT FOR MUSEUM EXPENSES
SCHEDULE D, PART XI, LINE 1	AUDITED FINANCIAL STATEMENTS INCLUDE \$370,940,970 FROM OPERATING ACTIVITIES AND \$131,382,106 FROM NON-OPERATING ACTIVITIES FOR REVENUE, GAINS AND OTHER SUPPORT TOTAL PART XI, LINE 1 \$502,323,076
SCHEDULE D, PART XI, LINE 2D	RECONCILING ITEMS FOR REVENUE INCLUDING THE FOLLOWING INVESTMENT RETURN IN EXCESS OF CURRENT SUPPORT FOR OPERATING AND NON-OPERATING ACTIVITIES 4,680,153 COST OF SALES 54,381,104 FUNDRAISING EVENTS 5,244,668 ADVERTISING GIFTS-IN-KIND 609,855 FEDERAL INDEMNIFICATION 1,469,365 UTILITIES PROVIDED BY THE CITY OF NEW YORK 15,245,804 ----- TOTAL 81,630,949
SCHEDULE D, PART XI, LINE 4B	RECONCILING ITEMS FOR REVENUE INCLUDES THE FOLLOWING MANAGEMENT FEES AND OTHER INVESTMENT EXPENSES 18,558,566 PROCEEDS FROM SALE OF ART 3,855,886 REALIZED GAINS AND INVESTMENT INCOME ON 2015 BOND PROCEEDS 220,059 CORPORATE SPECIAL EVENTS 636,030 MUSEUM LOANS 1,054,716 PARTNERSHIP UBI (5,235,725) ----- TOTAL 19,089,532
SCHEDULE D, PART XII, LINE 2D	RECONCILING ITEMS FOR EXPENSES INCLUDES THE FOLLOWING COST OF SALES 54,381,104 FUNDRAISING EVENTS 5,244,668 ADVERTISING GIFTS-IN-KIND 609,855 FEDERAL INDEMNIFICATION 1,469,365 UTILITIES PROVIDED BY THE CITY OF NEW YORK 15,245,804 ----- TOTAL 76,950,796

**Part XIII Supplemental Information (continued)**

Return Reference	Explanation
SCHEDULE D, PART XII, LINE 4B	RECONCILING ITEMS FOR EXPENSES INCLUDES THE FOLLOWING DEPRECIATION AND MISCELLAENOUS NON-CAPITALIZED EXPENSES 49,025,177 PURCHASES OF ART 52,389,571 MANAGEMENT FEES AND OTHER INVESTMENT INCOME 18,558,566 CORPORATE SPECIAL EVENTS 636,030 MUSEUM LOANS 1,054,716 EFFECT OF INTEREST RATE SWAP 7,406,884 ----- TOTAL 129,070,944

2014

Open to Public  
InspectionSCHEDULE F  
(Form 990)

## Statement of Activities Outside the United States

► Complete if the organization answered "Yes" to Form 990,

Part IV, line 14b, 15, or 16.

► Attach to Form 990.

► Information about Schedule F (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).Department of the Treasury  
Internal Revenue Service

Name of the organization

METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

**Part I General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b. Yes  No1 **For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . .2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region (The following Part I, line 3 table can be duplicated if additional space is needed )

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) See Add'l Data					
(2)					
(3)					
(4)					
(5)					
<b>3a</b> Sub-total					673,615,209
<b>b</b> Total from continuation sheets to Part I					
<b>c</b> <b>Totals</b> (add lines 3a and 3b)					673,615,209

**Part II Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . ►

3 Enter total number of other organizations or entities . . . . .

**Part III Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1) THEODORE ROUSSEAU FELLOWSHIP	Europe (Including Iceland and Greenland)	2	33,750	CHECK		N/A	N/A
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

**Part IV Foreign Forms**

1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)*  Yes  No

2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; do not file with Form 990)*  Yes  No

3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)*  Yes  No

4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)*  Yes  No

5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships. (see Instructions for Form 8865)*  Yes  No

6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713; do not file with Form 990)*  Yes  No

**Part V****Supplemental Information**

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

**990 Schedule F, Supplemental Information**

Return Reference	Explanation
SCHEDULE F, PART I, LINE 2	THE MUSEUM AWARDS VARIOUS GRANTS, EDUCATIONAL TRAVEL STIPENDS AND FELLOWSHIPS ON AN OBJECTIVE AND NONDISCRIMINATORY BASIS. A GRANTS COMMITTEE, COMPRISED OF MUSEUM CURATORS, CONSERVATORS, EDUCATORS, SCIENTISTS AND LIBRARIANS, MAKES SELECTIONS BASED UPON COMPETITIVE WRITTEN APPLICATIONS. THE PURPOSE OF THE GRANTS IS TO PROVIDE AN OPPORTUNITY FOR THE GRANTEES TO CONDUCT RESEARCH, EXTEND THEIR PROFESSIONAL KNOWLEDGE AND CONTRIBUTE TO THEIR RESPECTIVE FIELDS AT LARGE TO THE BEST OF THE MUSEUM'S KNOWLEDGE. NONE OF THE RECIPIENTS OF THE GRANTS OR FELLOWSHIPS ARE RELATED TO ANY PERSON SUCH AS A TRUSTEE, AN OFFICER, OR A KEY EMPLOYEE OF THE MUSEUM. EVERY GRANTEE IS ASSIGNED A SPECIFIC SUPERVISOR AT THE START OF THEIR FELLOWSHIP PERIOD. THE SUPERVISOR IS EITHER A CURATOR, CONSERVATOR, SCIENTIST OR EDUCATOR FROM THE DEPARTMENT HOSTING THE INDIVIDUAL SCHOLAR. THE SCHOLAR AND SUPERVISOR ARE IN CONTACT THROUGHOUT THE YEAR AND DISCUSS ALL OF THE DETAILS OF THE GRANTEE'S RESEARCH WORK. IN ADDITION, THE ACADEMIC PROGRAMS OFFICE WHICH IS RESPONSIBLE FOR ALL OF THE FELLOWS REQUIRES PERIODIC UPDATES ON THE INDIVIDUALS' RESEARCH.

## Additional Data

**Software ID:**

**Software Version:**

**EIN:** 13-1624086

**Name:** METROPOLITAN MUSEUM OF ART

### Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Europe (Including Iceland and Greenland)			Grantmaking	T ROUSSEAU FELLOWSHIP	33,750
Europe (Including Iceland and Greenland)			Program Services	RESEARCH & EXHIBITIONS	913,574
East Asia and the Pacific			Program Services	RESEARCH & EXHIBITIONS	263,144

**Form 990 Schedule F Part I - Activities Outside The United States**

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
South Asia			Program Services	RESEARCH & EXHIBITIONS	58,168
South America			Program Services	RESEARCH & EXHIBITIONS	43,661
Middle East and North Africa			Program Services	RESEARCH & EXHIBITIONS	56,654

**Form 990 Schedule F Part I - Activities Outside The United States**

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
North America			Program Services	RESEARCH & EXHIBITIONS	16,535
Sub-Saharan Africa			Program Services	RESEARCH & EXHIBITIONS	8,813
Central America and the Caribbean			Program Services	RESEARCH & EXHIBITIONS	4,423

**Form 990 Schedule F Part I - Activities Outside The United States**

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Central America and the Caribbean			Investments		619,996,219
Europe (Including Iceland and Greenland)			Investments		50,741,868
Sub-Saharan Africa			Investments		1,478,400

2014

Open to Public  
InspectionSCHEDULE G  
(Form 990 or 990-EZ)Supplemental Information Regarding  
Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

► Attach to Form 990 or Form 990-EZ.

► Information about Schedule G (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).Department of the Treasury  
Internal Revenue ServiceName of the organization  
METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

**Part I Fundraising Activities.** Complete if the organization answered "Yes" to Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply

a <input checked="" type="checkbox"/> Mail solicitations	e <input checked="" type="checkbox"/> Solicitation of non-government grants
b <input checked="" type="checkbox"/> Internet and email solicitations	f <input checked="" type="checkbox"/> Solicitation of government grants
c <input checked="" type="checkbox"/> Phone solicitations	g <input checked="" type="checkbox"/> Special fundraising events
d <input checked="" type="checkbox"/> In-person solicitations	

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?  Yes  No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
1	TELE-MARKETING	Yes	No	269,760	125,271	144,489
2	COMNET 1214 STOWE AVE  MEDFORD, OR 97501	TELE-MARKETING	No	433,815	155,559	278,256
3						
4						
5						
6						
7						
8						
9						
10						
<b>Total . . . . .</b>				703,575	280,830	422,745

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing

AL, AK, AR, CA, CO, CT, FL, GA, HI, IL, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI

**Part II Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col (a) through col (c))
		<u>COSTUME INST</u> (event type)	<u>ACQ FUND DINNER</u> (event type)	<u>9</u> (total number)	
1	Gross receipts . . .	12,642,145	2,040,508	5,703,199	20,385,852
2	Less Contributions . . .	12,515,895	1,976,608	5,180,786	19,673,289
3	Gross income (line 1 minus line 2) . . .	126,250	63,900	522,413	712,563
4	Cash prizes . . .				
5	Noncash prizes . . .				
6	Rent/facility costs . . .				
7	Food and beverages . . .				
8	Entertainment . . .				
9	Other direct expenses . . .	3,666,781	246,282	1,331,605	5,244,668
10	Direct expense summary Add lines 4 through 9 in column (d) . . . . .				(5,244,668)
11	Net income summary Subtract line 10 from line 3, column (d) . . . . .				-4,532,105

**Part III Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col (a) through col (c))
1	Gross revenue . . . . .				
2	Cash prizes . . . . .				
3	Non-cash prizes . . . . .				
4	Rent/facility costs . . . . .				
5	Other direct expenses . . . . .				
6	Volunteer labor . . . . .	<input type="checkbox"/> Yes . . . % <input type="checkbox"/> No	<input type="checkbox"/> Yes . . . % <input type="checkbox"/> No	<input type="checkbox"/> Yes . . . % <input type="checkbox"/> No	
7	Direct expense summary Add lines 2 through 5 in column (d) . . . . .				
8	Net gaming income summary Subtract line 7 from line 1, column (d) . . . . .				

9 Enter the state(s) in which the organization conducts gaming activities \_\_\_\_\_

a Is the organization licensed to conduct gaming activities in each of these states? . . . . .  Yes  No

b If "No," explain \_\_\_\_\_

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? . . . . .  Yes  No

b If "Yes," explain \_\_\_\_\_

11 Does the organization conduct gaming activities with nonmembers?  Yes  No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?  Yes  No

13 Indicate the percentage of gaming activities conducted in

13a	%
13b	%

a The organization's facility . . . . .

b An outside facility . . . . .

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ►

Address ►

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue?  Yes  No

b If "Yes," enter the amount of gaming revenue received by the organization ► \$ \_\_\_\_\_ and the amount of gaming revenue retained by the third party ► \$ \_\_\_\_\_

c If "Yes," enter name and address of the third party

Name ►

Address ►

## 16 Gaming manager information

Name ►

Gaming manager compensation ► \$ \_\_\_\_\_

Description of services provided ►

 Director/officer Employee Independent contractor

## 17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?  Yes  No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ \_\_\_\_\_

**Part IV Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information (see instructions).

Return Reference	Explanation
SCHEDULE G, PART I, LINE 2B	DOOR SERVICES GROUP AND COMNET MARKETING GROUP CONDUCTED TELEMARKETING CAMPAIGNS TO CURRENT AND LAPSED MEMBERS OF THE METROPOLITAN MUSEUM OF ART THROUGHOUT THE YEAR. THE TELEMARKETING STAFF OF BOTH FIRMS REFERS TO A SCRIPT, WHICH IS APPROVED BY THE MEMBERSHIP DEPARTMENT, WHEN SPEAKING WITH MEMBERS DURING FISCAL YEAR 2015, 14,762 CURRENT MEMBERS WERE CONTACTED BY COMNET MARKETING GROUP REQUESTING A CONTRIBUTION TO THE MEMBERSHIP ANNUAL APPEAL, 20,147 CURRENT MEMBERS WERE CONTACTED BY DOOR SERVICES GROUP, AND 6,830 CURRENT MEMBERS WERE CONTACTED BY COMNET MARKETING GROUP PRIOR TO EXPIRATION WITH A REQUEST FOR THEM TO RENEW THEIR MEMBERSHIP, 6,877 LAPSED MEMBERS WERE CONTACTED BY DOOR SERVICES GROUP, AND 6,336 LAPSED MEMBERS WERE CONTACTED BY COMNET MARKETING GROUP AFTER EXPIRATION WITH A REQUEST FOR THEM TO RENEW THEIR MEMBERSHIP.
SCHEDULE G, PART II, LINE 11 AND FORM 990, PART VIII, LINE 8	FUNDRAISING EVENTS NOTE THAT THE \$ 4,532,105 LOSS ON FORM 990, PART VIII, LINE 8(C) EXCLUDES THE \$19,673,289 OF CONTRIBUTIONS WHICH IF INCLUDED, WOULD RESULT IN A NET SURPLUS OF \$15 1 MILLION

**Schedule I  
(Form 990)****Grants and Other Assistance to Organizations,  
Governments and Individuals in the United States**

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.

► Attach to Form 990.

► Information about Schedule I (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).**2014****Open to Public  
Inspection**Department of the Treasury  
Internal Revenue ServiceName of the organization  
METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

**Part I General Information on Grants and Assistance**

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . .  Yes  No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

**Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments.** Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . . . ► \_\_\_\_\_

3 Enter total number of other organizations listed in the line 1 table . . . . . ► \_\_\_\_\_

**Part III Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
See Additional Data Table					

**Part IV Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Return Reference	Explanation
SCHEDULE I, PART I, LINE 2	THE MUSEUM AWARDS VARIOUS GRANTS, EDUCATIONAL TRAVEL STIPENDS AND FELLOWSHIPS ON AN OBJECTIVE AND NONDISCRIMINATORY BASIS A GRANTS COMMITTEE, COMPRISED OF MUSEUM CURATORS, CONSERVATORS, EDUCATORS, SCIENTISTS AND LIBRARIANS, MAKES SELECTIONS BASED UPON COMPETITIVE WRITTEN APPLICATIONS THE PURPOSE OF THE GRANTS IS TO PROVIDE AN OPPORTUNITY FOR THE GRANTEES TO CONDUCT RESEARCH, EXTEND THEIR PROFESSIONAL KNOWLEDGE AND CONTRIBUTE TO THEIR RESPECTIVE FIELDS AT LARGE RECIPIENTS OF THE EDUCATIONAL TRAVEL STIPENDS ARE EMPLOYEES OF THE MUSEUM TO THE BEST OF THE MUSEUM'S KNOWLEDGE, NONE OF THE OTHER RECIPIENTS OF THE GRANTS OR FELLOWSHIPS ARE RELATED TO ANY PERSON SUCH AS A TRUSTEE, AN OFFICER, OR A KEY EMPLOYEE OF THE MUSEUM EVERY GRANTEE IS ASSIGNED A SPECIFIC SUPERVISOR AT THE START OF THEIR FELLOWSHIP PERIOD THE SUPERVISOR IS EITHER A CURATOR, CONSERVATOR, SCIENTIST OR EDUCATOR FROM THE DEPARTMENT HOSTING THE INDIVIDUAL SCHOLAR THE SCHOLAR AND SUPERVISOR ARE IN CONTACT THROUGHOUT THE YEAR AND DISCUSS ALL OF THE DETAILS OF THE GRANTEE'S RESEARCH WORK IN ADDITION, THE ACADEMIC PROGRAMS OFFICE WHICH IS RESPONSIBLE FOR ALL OF THE FELLOWS REQUIRES PERIODIC UPDATES ON THE INDIVIDUALS' RESEARCH

**Additional Data****Software ID:****Software Version:****EIN:** 13-1624086**Name:** METROPOLITAN MUSEUM OF ART**Form 990, Schedule I, Part III, Grants and Other Assistance to Domestic Individuals.**

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
THE BOTHMER FELLOWSHIP	1	31,250		N/A	N/A
SYLVAN C AND PAM COLEMAN FELLOWSHIP	5	155,792		N/A	N/A
CHESTER DALE FELLOWSHIP	5	72,166		N/A	N/A
ANNETTE DE LA RENTA FELLOWSHIP	2	36,416		N/A	N/A
THE DOUGLASS FOUNDATION FELLOWSHIP IN AMERICAN ART	1	5,166		N/A	N/A
SHERMAN FAIRCHILD FOUNDATION FELLOWSHIP	1	30,000		N/A	N/A
ANDREW W MELLON ART HISTORY FELLOWSHIP	10	231,498		N/A	N/A
ANDREW W MELLON CONSERVATION FELLOWSHIP	10	193,165		N/A	N/A
ANDREW W MELLON POSTDOCTORAL CURATORIAL FELLOWSHP	3	119,159		N/A	N/A
J CLAWSON MILLS FELLOWSHIP	4	82,499		N/A	N/A
HEGOP KEVORKIAN FELLOWSHIP	2	52,500		N/A	N/A
HANNS AND BRIGITTE HORNEY SWARZENSKI FELLOWSHIP	2	43,500		N/A	N/A
JANE AND MORGAN WHITNEY FELLOWSHIP	22	425,789		N/A	N/A
SLIFKA FOUNDATION FELLOWSHIP	2	36,249		N/A	N/A
SAMUEL H KRESS FDN INTERPRETIVE FELLOWSHIP	1	4,000		N/A	N/A

**Form 990, Schedule I, Part III, Grants and Other Assistance to Domestic Individuals.**

<b>(a)</b> Type of grant or assistance	<b>(b)</b> Number of recipients	<b>(c)</b> Amount of cash grant	<b>(d)</b> Amount of non-cash assistance	<b>(e)</b> Method of valuation (book, FMV, appraisal, other)	<b>(f)</b> Description of non-cash assistance
RESEARCH SCHOLARSHIP IN PHOTOGRAPH CONSERVATION	1	45,166		N/A	N/A
ANDREW W MELLON COLLECTIONS SCHOLARSHIP	2	89,097		N/A	N/A
PAT O'CONNELL FELLOWSHIP	1	6,833		N/A	N/A
LEONARD A LAUDER FELLOWSHIP	2	96,242		N/A	N/A

**Schedule J**  
(Form 990)**Compensation Information**

OMB No 1545-0047

Department of the Treasury  
Internal Revenue Service

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

► Complete if the organization answered "Yes" to Form 990, Part IV, line 23.

► Attach to Form 990.

► Information about Schedule J (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).**2014****Open to Public Inspection**Name of the organization  
METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

**Part I Questions Regarding Compensation****1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items

<input checked="" type="checkbox"/> First-class or charter travel	<input checked="" type="checkbox"/> Housing allowance or residence for personal use
<input type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence
<input type="checkbox"/> Tax indemnification and gross-up payments	<input type="checkbox"/> Health or social club dues or initiation fees
<input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)

**b** If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a?**3** Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III

<input checked="" type="checkbox"/> Compensation committee	<input checked="" type="checkbox"/> Written employment contract
<input checked="" type="checkbox"/> Independent compensation consultant	<input checked="" type="checkbox"/> Compensation survey or study
<input checked="" type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Approval by the board or compensation committee

**4** During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization**a** Receive a severance payment or change-of-control payment?**b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?**c** Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III

**Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.****5** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of**a** The organization?**b** Any related organization?

If "Yes," to line 5a or 5b, describe in Part III

**6** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of**a** The organization?**b** Any related organization?

If "Yes," to line 6a or 6b, describe in Part III

**7** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III**8** Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III**9** If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
<b>1b</b>	Yes	
<b>2</b>	Yes	
<b>4a</b>		No
<b>4b</b>	Yes	
<b>4c</b>		No
<b>5a</b>		No
<b>5b</b>		No
<b>6a</b>		No
<b>6b</b>		No
<b>7</b>	Yes	
<b>8</b>		No
<b>9</b>		

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

**Note.** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column(B) reported as deferred in prior Form 990
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
See Additional Data Table							

**Part III Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II  
Also complete this part for any additional information

Return Reference	Explanation
SCHEDULE J, PART I, LINE 1A	FIRST-CLASS TRAVEL FOR CALENDAR YEAR 2014, THOMAS CAMPBELL, CARRIE REBORA BARRATT, JENNIFER RUSSELL, AND SREE SREENIVASAN FLEW FIRST CLASS DOMESTICALLY ON AN EXCEPTIONAL BASIS WHERE THE AIRLINES DID NOT OFFER BUSINESS CLASS THIS TRAVEL WAS NOT TREATED AS TAXABLE COMPENSATION PERSONAL HOUSING - FOR CALENDAR YEAR 2014, THE MUSEUM PROVIDED A HOUSING ALLOWANCE TO THE PRESIDENT, EMILY RAFFERTY THIS ALLOWANCE WAS TREATED AS TAXABLE COMPENSATION FOR CALENDAR YEAR 2014, THE MUSEUM PROVIDED THE DIRECTOR AND CHIEF EXECUTIVE OFFICER, THOMAS CAMPBELL, WITH A RESIDENCE THAT HE WAS REQUIRED TO LIVE IN AS A CONDITION OF EMPLOYMENT FOR THE CONVENIENCE OF THE MUSEUM THE VALUE OF THIS HOUSING WAS NOT TREATED AS TAXABLE COMPENSATION
SCHEDULE J, PART 1, LINE 4B	THE FOLLOWING PERSONS PARTICIPATED IN OR RECEIVED PAYMENTS FROM A SUPPLEMENTAL NON-QUALIFIED RETIREMENT PLAN THOMAS CAMPBELL - \$90,702 EMILY RAFFERTY - \$79,173
SCHEDULE J, PART I, LINE 7	PURSUANT TO THE MUSEUM'S INCENTIVE COMPENSATION PLAN FOR INVESTMENT STAFF, SENIOR VICE PRESIDENT AND CHIEF INVESTMENT OFFICER, SUZANNE BRENNER, RECEIVED A BONUS PAYMENT OF \$570,590 IN ADDITION, CHIEF INVESTMENT OFFICER, LAUREN MESERVE, RECEIVED A BONUS PAYMENT OF \$466,847, AND SENIOR INVESTMENT OFFICER, VANESSA MELENDEZ, RECEIVED A BONUS PAYMENT OF \$175,979 ALL SUCH PAYMENTS ARE INCLUDED IN SCHEDULE J, PART II COLUMN B
SCHEDULE J, PART I, LINE 7, COLUMN (C)	COLUMN (C) INCLUDES DEFERRED COMPENSATION AS FOLLOWS A RETENTION PAYMENT FOR EMILY RAFFERTY OF \$1,583,400 AND BONUS PAYMENTS FOR SUZANNE BRENNER OF \$291,748 AND FOR LAUREN MESERVE OF \$238,703 THIS DEFERRED COMPENSATION WAS GRANTED SUBJECT TO THE CONDITION THAT IT MAY BE FORFEITED IF THE RECIPIENT LEAVES THE MUSEUM'S EMPLOYMENT BEFORE IT IS PAID FOR SUZANNE BRENNER AND LAUREN MESERVE, THE EXACT AMOUNT IS SUBJECT TO ADJUSTMENT BASED ON THE PERFORMANCE OF THE ENDOWMENT FUND
FORM 990, PART VII	THOMAS P CAMPBELL AND EMILY K RAFFERTY ARE EX-OFFICIO TRUSTEES

**Additional Data****Software ID:****Software Version:****EIN:** 13-1624086**Name:** METROPOLITAN MUSEUM OF ART**Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred in prior Form 990
	(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
THOMAS P CAMPBELL, DIR & CEO, EX-OFFICIO TRUSTEE	(i) 885,985 (ii) 0	0 0	113,324 0	36,751 0	322,136 0	1,358,196 0	0 0
EMILY K RAFFERTY, PRES ,EX-OFFICIO TRUSTEE TO 3/15	(i) 769,901 (ii) 0	0 0	143,651 0	1,620,151 0	21,428 0	2,555,131 0	0 0
CARRIE R BARRATT, DEPUTY DIR COLLECTIONS/ADMIN	(i) 330,816 (ii) 0	0 0	3,150 0	36,751 0	21,315 0	392,032 0	0 0
JENNIFER RUSSELL, ASSOC DIRECTOR OF EXHIBITIONS	(i) 355,010 (ii) 0	0 0	10,910 0	34,605 0	1,757 0	402,282 0	0 0
SHARON H COTT, SR VP, SEC & GEN COUNSEL	(i) 411,430 (ii) 0	0 0	2,123 0	36,751 0	21,309 0	471,613 0	0 0
HAROLD L HOLZER, SR VP, PUBLIC AFFAIRS	(i) 314,830 (ii) 0	0 0	88,658 0	36,751 0	21,306 0	461,545 0	0 0
OLENA M PASLAWSKY, SR VP, CFO & TREASURER	(i) 464,878 (ii) 0	0 0	6,870 0	36,751 0	9,592 0	518,091 0	0 0
NINA MCN DIEFENBACH, VP DEVELOPMENT & MEMBERSHIP	(i) 336,112 (ii) 0	0 0	3,286 0	36,751 0	21,369 0	397,518 0	0 0
TOM JAVITS, VP CONSTRUCTION & FACILITIES	(i) 337,740 (ii) 0	0 0	5,019 0	36,751 0	21,362 0	400,872 0	0 0
JO PROSSER, VP MERCHANDISING & RETAIL	(i) 398,799 (ii) 0	0 0	1,198 0	36,576 0	19,620 0	456,193 0	0 0
DEBRA A McDOWELL, VP FOR HUMAN RESOURCES	(i) 294,907 (ii) 0	0 0	2,808 0	36,751 0	8,796 0	343,262 0	0 0
ELYSE TOPALIAN, VP FOR COMMUNICATIONS	(i) 243,514 (ii) 0	0 0	2,329 0	35,204 0	20,521 0	301,568 0	0 0
SUZANNE E BRENNER, SVP & CHIEF INVESTMENT OFFICER	(i) 583,120 (ii) 0	570,590 0	4,902 0	328,499 0	22,136 0	1,509,247 0	231,000 0
JEFFREY BLAIR, ASSIST SEC & SR ASSOC COUNSEL	(i) 218,356 (ii) 0	0 0	482 0	31,025 0	8,440 0	258,303 0	0 0
CYNTHIA ROUND, SR VP, MAKETING & EXT RELS	(i) 373,746 (ii) 0	0 0	5,154 0	36,751 0	11,912 0	427,563 0	0 0
LAUREN A MESERVE, CHIEF INVESTMENT OFFICER	(i) 498,563 (ii) 0	466,847 0	1,037 0	275,278 0	9,496 0	1,251,221 0	189,000 0
VANESSA MELENDEZ, SR INVESTMENT OFFICER TO 5/15	(i) 238,409 (ii) 0	175,979 0	469 0	28,951 0	8,521 0	452,329 0	43,453 0
GEORGE R GOLDNER, CRMN DRAWINGS&PRINTS TO 2/15	(i) 285,373 (ii) 0	0 0	9,793 0	36,751 0	20,771 0	352,688 0	0 0
JEFFREY SPAR, CHIEF TECHNOLOGY OFFICER	(i) 335,361 (ii) 0	0 0	1,109 0	36,575 0	20,306 0	393,351 0	0 0
KEN M WEINSTEIN, GM MERCH FINANCE, OPS & SYSTMS	(i) 279,597 (ii) 0	0 0	929 0	36,576 0	21,075 0	338,177 0	0 0

**Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

<b>(A) Name and Title</b>	<b>(B) Breakdown of W-2 and/or 1099-MISC compensation</b>			<b>(C) Retirement and other deferred compensation</b>	<b>(D) Nontaxable benefits</b>	<b>(E) Total of columns (B)(i)-(D)</b>	<b>(F) Compensation in column (B) reported as deferred in prior Form 990</b>
	<b>(i) Base Compensation</b>	<b>(ii) Bonus &amp; incentive compensation</b>	<b>(iii) Other reportable compensation</b>				
SREE SREENIVASAN, CHIEF DIGITAL OFFICER	(i) 270,717 (ii) 0	0 0	593 0	36,575 0	21,015 0	328,900 0	0 0
KEITH R CHRISTIANSEN, CHAIRMAN, EUROPEAN PAINTINGS	(i) 271,017 (ii) 0	0 0	6,349 0	36,751 0	20,824 0	334,941 0	0 0

**Schedule K  
(Form 990)****Supplemental Information on Tax Exempt Bonds****2014**

► Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.  
 ► Attach to Form 990.  
 ► Information about Schedule K (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

**Open to Public  
Inspection**Department of the Treasury  
Internal Revenue ServiceName of the organization  
METROPOLITAN MUSEUM OF ARTEmployer identification number  
13-1624086**Part I Bond Issues**

	(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pool financing	
							Yes	No	Yes	No	Yes	No
A	TRUST FOR CULTURAL RESOURCES OF THE CITY OF NY	91-1882413	649717NP6	12-01-2006	65,000,000	PARTIAL FUNDING OF CAPITAL PROJECT		X		X		X
B	TRUST FOR CULTURAL RESOURCES OF THE CITY OF NY	91-1882413	649717NQ4	12-01-2006	65,000,000	PARTIAL FUNDING OF CAPITAL PROJECT		X		X		X

**Part II Proceeds**

		A	B	C	D
		1	2	3	4
1	Amount of bonds retired		0	0	
2	Amount of bonds legally defeased		0	0	
3	Total proceeds of issue	65,000,000	65,000,000		
4	Gross proceeds in reserve funds		0	0	
5	Capitalized interest from proceeds		0	0	
6	Proceeds in refunding escrows		0	0	
7	Issuance costs from proceeds	795,690	795,690		
8	Credit enhancement from proceeds		0	0	
9	Working capital expenditures from proceeds		0	0	
10	Capital expenditures from proceeds	64,204,310	64,204,310		
11	Other spent proceeds		0	0	
12	Other unspent proceeds		0	0	
13	Year of substantial completion	2008	2008		
		Yes	No	Yes	No
14	Were the bonds issued as part of a current refunding issue?		X		
15	Were the bonds issued as part of an advance refunding issue?		X		
16	Has the final allocation of proceeds been made?	X		X	
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X	

**Part III Private Business Use**

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X				
2	Are there any lease arrangements that may result in private business use of bond-financed property?		X		X				

**Part III Private Business Use (Continued)**

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
<b>3a</b> Are there any management or service contracts that may result in private business use of bond-financed property?	X		X					
<b>b</b> If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?	X		X					
<b>c</b> Are there any research agreements that may result in private business use of bond-financed property?		X		X				
<b>d</b> If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
<b>4</b> Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ►	0 %		0 %					
<b>5</b> Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ►	0 %		0 %					
<b>6</b> Total of lines 4 and 5	0 %		0 %					
<b>7</b> Does the bond issue meet the private security or payment test?		X		X				
<b>8a</b> Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?		X		X				
<b>b</b> If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of								
<b>c</b> If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1 141-12 and 1 145-2?		X		X				
<b>9</b> Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1 141-12 and 1 145-2?	X		X					

**Part IV Arbitrage**

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
<b>1</b> Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X		X				
<b>2</b> If "No" to line 1, did the following apply?								
<b>a</b> Rebate not due yet?								
<b>b</b> Exception to rebate?	X		X					
<b>c</b> No rebate due?								
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
<b>3</b> Is the bond issue a variable rate issue?	X		X					
<b>4a</b> Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X				
<b>b</b> Name of provider	0		0					
<b>c</b> Term of hedge								
<b>d</b> Was the hedge superintegrated?								
<b>e</b> Was the hedge terminated?								

**Part IV Arbitrage (Continued)**

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X				
b Name of provider	0		0					
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6 Were any gross proceeds invested beyond an available temporary period?		X		X				
7 Has the organization established written procedures to monitor the requirements of section 148?	X		X					

**Part V Procedures To Undertake Corrective Action**

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	X		X					

**Part VI Supplemental Information.** Provide additional information for responses to questions on Schedule K (see instructions).

Return Reference	Explanation
SCHEDULE K, PART III, LINES 4-6	PRIVATE BUSINESS AND UNRELATED USE THE MUSEUM PERFORMS A DETAILED PRIVATE BUSINESS AND UNRELATED USE CALCULATION THE MUSEUM CALCULATED ITS PRIVATE BUSINESS AND UNRELATED USE FOR THE FISCAL YEAR ENDED JUNE 30, 2015 TO BE NEARLY 0% IN TAX EXEMPT BOND FINANCED SPACE THIS ANALYSIS EXCLUDES COST OF ISSUANCE

**Schedule L**  
(Form 990 or 990-EZ)**Transactions with Interested Persons**

OMB No 1545-0047

**2014****Open to Public  
Inspection**Department of the Treasury  
Internal Revenue Service

► Complete if the organization answered  
"Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c,  
or Form 990-EZ, Part V, line 38a or 40b.

► Attach to Form 990 or Form 990-EZ.

► Information about Schedule L (Form 990 or 990-EZ) and its instructions is at  
[www.irs.gov/form990](http://www.irs.gov/form990).Name of the organization  
METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

**Part I Excess Benefit Transactions** (section 501(c)(3), section 501(c)(4), and 501(c)(29) organizations only)

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No

2 Enter the amount of tax incurred by organization managers or disqualified persons during the year under section 4958 ► \$ \_\_\_\_\_

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ► \$ \_\_\_\_\_

**Part II****Loans to and/or From Interested Persons.**

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26, or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?	(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
						To	From	Yes	No	Yes	No

Total ► \$ \_\_\_\_\_

**Part III Grants or Assistance Benefiting Interested Persons.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance

**Part IV Business Transactions Involving Interested Persons.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) WHALE ROCK FLAGSHIP FUND LTD	SEE PART V	1,203,512	MANAGEMENT & PERFORMANCE FEE		No

**Part V Supplemental Information**

Provide additional information for responses to questions on Schedule L (see instructions)

Return Reference	Explanation
SCHEDULE L, PART IV	BUSINESS TRANSACTIONS INVOLVING INTERESTED PERSONS WHALE ROCK FLAGSHIP FUND LTD (THE "FUND") IS AN ENTITY CONTROLLED BY THE SON OF TRUSTEE BONNIE J SACERDOTE THE MUSEUM IS INVESTED WITH THE FUND AND PAYS FEES TO THE FUND

SCHEDULE M  
(Form 990)

## Noncash Contributions

OMB No 1545-0047

2014

Open to Public  
InspectionDepartment of the Treasury  
Internal Revenue Service

- Complete if the organization answered "Yes" on Form 990, Part IV, lines 29 or 30.
- Attach to Form 990.
- Information about Schedule M (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization METROPOLITAN MUSEUM OF ART	Employer identification number 13-1624086
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## Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art . . . . .	X	182	0	
2 Art—Historical treasures . . . . .				
3 Art—Fractional interests . . . . .	X	9	0	
4 Books and publications . . . . .	X		0	
5 Clothing and household goods . . . . .				
6 Cars and other vehicles . . . . .				
7 Boats and planes . . . . .				
8 Intellectual property . . . . .				
9 Securities—Publicly traded . . . . .	X	159	22,661,593	MKT VALUE- GIFT DATE
10 Securities—Closely held stock . . . . .				
11 Securities—Partnership, LLC, or trust interests . . . . .				
12 Securities—Miscellaneous . . . . .				
13 Qualified conservation contribution—Historic structures . . . . .				
14 Qualified conservation contribution—Other . . . . .				
15 Real estate—Residential . . . . .				
16 Real estate—Commercial . . . . .				
17 Real estate—Other . . . . .				
18 Collectibles . . . . .				
19 Food inventory . . . . .				
20 Drugs and medical supplies . . . . .				
21 Taxidermy . . . . .				
22 Historical artifacts . . . . .				
23 Scientific specimens . . . . .				
24 Archeological artifacts . . . . .				
25 Other ► ( _____ ) . . . . .				
26 Other ► ( _____ ) . . . . .				
27 Other ► ( _____ ) . . . . .				
28 Other ► ( _____ ) . . . . .				
29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement . . . . .			29	70

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period? . . . . .	30a	No
b If "Yes," describe the arrangement in Part II		
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	31	Yes
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions? . . . . .	32a	Yes
b If "Yes," describe in Part II		
33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II		

**Part II Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation
SCHEDULE M, PART I, COLUMN (B)	THE AMOUNTS SHOWN IN PART I, COLUMN (B) FOR "NUMBER OF CONTRIBUTIONS" REPRESENTS THE TOTAL NUMBER OF CONTRIBUTIONS AND NOT NECESSARILY THE TOTAL NUMBER OF ITEMS CONTRIBUTED
SCHEDULE M, PART I, LINE 32B	THE MUSEUM MAY, FROM TIME TO TIME, SELL ART WORKS ACQUIRED AS NON-CASH CONTRIBUTIONS THROUGH THIRD PARTIES SUCH AS PUBLIC AUCTION HOUSES, PRIVATE DEALERS, OR INDIVIDUALS. IN EACH CASE, THE MUSEUM ENTERS INTO A CONTRACT OR AGREEMENT WITH THE THIRD PARTY CONDUCTING OR PARTICIPATING IN THE SALE AND ADHERES TO ITS OWN PUBLISHED POLICY REGARDING SUCH SALES AS WELL AS APPLICABLE IRS RULES AND STANDARDS OF ACCOUNTING
SCHEDULE M, PART I, LINE 33	IN ACCORDANCE WITH FASB'S SFAS 116, THE MUSEUM DOES NOT TREAT DONATIONS OF PROPERTY OF THE TYPES DESCRIBED IN PART I OF SCHEDULE M AS REVENUE OR CAPITALIZE ITS COLLECTIONS BECAUSE THEY ARE USED TO SUPPORT ITS NON-PROFIT EDUCATIONAL MISSION, AND, SHOULD THE PROPERTY BE SOLD, PROCEEDS FROM SUCH SALE WOULD BE USED SOLELY TO ACQUIRE OTHER ITEMS FOR THE COLLECTION. THESE ACCOUNTING STANDARDS ARE ALSO ENDORSED BY THE AMERICAN ALLIANCE OF MUSEUMS AND THE ASSOCIATION OF ART MUSEUM DIRECTORS, OF WHICH ORGANIZATIONS THE MUSEUM IS A MEMBER

**Schedule M (Form 990) (2014)**

**SCHEDULE O**  
(Form 990 or 990-EZ)Department of the Treasury  
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ****Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.****► Attach to Form 990 or 990-EZ.****► Information about Schedule O (Form 990 or 990-EZ) and its instructions is at  
[www.irs.gov/form990](http://www.irs.gov/form990).****2014****Open to Public  
Inspection**Name of the organization  
METROPOLITAN MUSEUM OF ART**Employer identification number**

13-1624086

Return Reference	Explanation
PART III	MISSION AND PROGRAM SERVICE ACCOMPLISHMENTS THE METROPOLITAN MUSEUM OF ART WAS FOUNDED ON APRIL 13, 1870, WITH A STATEMENT OF PURPOSE THAT HAS GUIDED IT FOR OVER 140 YEARS "TO BE LOCATED IN THE CITY OF NEW YORK, FOR THE PURPOSE OF ESTABLISHING AND MAINTAINING IN SAID CITY A MUSEUM AND LIBRARY OF ART, OF ENCOURAGING AND DEVELOPING THE STUDY OF THE FINE ARTS, AND THE APPLICATION OF ARTS TO MANUFACTURE AND PRACTICAL LIFE, OF ADVANCING THE GENERAL KNOWLEDGE OF KINDRED SUBJECTS, AND, TO THAT END, OF FURNISHING POPULAR INSTRUCTION" DURING THE MUSEUM'S 2015 STRATEGIC-PLANNING PROCESS, THE NEED FOR AN UPDATED, SIMPLER MISSION STATEMENT WITH A MORE TIGHTLY ARTICULATED EXPRESSION OF THAT PURPOSE BECAME APPARENT TO THAT END, ON JANUARY 13, 2015, THE TRUSTEES OF THE METROPOLITAN MUSEUM OF ART REAFFIRMED THE ABOVE STATEMENT OF PURPOSE AND SUPPLEMENTED IT WITH THE FOLLOWING STATEMENT OF MISSION "THE METROPOLITAN MUSEUM OF ART COLLECTS, STUDIES, CONSERVES, AND PRESENTS SIGNIFICANT WORKS OF ART ACROSS ALL TIMES AND CULTURES IN ORDER TO CONNECT PEOPLE TO CREATIVITY, KNOWLEDGE, AND IDEAS" THE FIVE-YEAR STRATEGIC PLAN THAT THE BOARD OF TRUSTEES APPROVED IN JANUARY 2015 IS THE MOST WIDE-RANGING STUDY EVER UNDERTAKEN OF THE MET'S STRENGTHS AND NEEDS, AND IT SETS FORTH GOALS AND OBJECTIVES THAT CLARIFY OUR DIRECTION AND PRIORITIES FOR THE NEXT FIVE YEARS IN DOING SO, IT ALIGNS THE WORK OF THE MET TOWARD A SINGLE VISION TO CREATE THE MOST DYNAMIC AND INSPIRING ART MUSEUM IN THE WORLD THE PLAN ARTICULATES THREE AREAS OF FOCUS FOR THE NEXT FIVE YEARS 1) UTILIZING AND POSITIONING OUR COLLECTION, SCHOLARSHIP, AND EXPERTISE TO ENCOURAGE GREATER ACCESS TO, DIALOGUE WITH, AND UNDERSTANDING OF THESE RESOURCES, 2) CONNECTING TO A BROADER, MORE DIVERSE AUDIENCE TO INSPIRE INCREASED ENGAGEMENT WITH OUR WORK AND TO CULTIVATE NEW RELATIONSHIPS WITH VISITORS, COLLECTORS, AND SUPPORTERS, AND 3) ATTAINING ORGANIZATIONAL AND OPERATIONAL EXCELLENCE TO ENABLE GREATER TRANSPARENCY, EFFICIENCY, COLLABORATION, AND COMMUNICATION THE OBJECTIVES AND STRATEGIES THAT DEFINE EACH OF THESE GOALS WILL FACILITATE STEADY PROGRESS TOWARD SUCCESS IN THESE AREAS AND PROVIDE A ROAD MAP FOR A MORE ALIGNED AND INTEGRATED INTERNAL CULTURE ACROSS THE MUSEUM

Return Reference	Explanation
PART III (CONTINUED)	<p>ATTENDANCE A RECORD 6.3 MILLION PEOPLE-FROM THE FIVE BOROUGHS OF NEW YORK CITY, THE LOCAL TRI-STATE AREA, ACROSS THE UNITED STATES, AND AROUND THE WORLD-VISITED THE MUSEUM DURING FISCAL YEAR 2015. THE TOTAL INCLUDES VISITORS BOTH AT THE MAIN BUILDING ON FIFTH AVENUE AND AT THE CLOISTERS MUSEUM AND GARDENS, THE BRANCH OF THE MUSEUM IN UPPER MANHATTAN DEVOTED TO THE ART AND ARCHITECTURE OF THE MIDDLE AGES. IT WAS THE HIGHEST VISITORSHIP SINCE THE MET BEGAN TRACKING ADMISSION STATISTICS MORE THAN FORTY YEARS AGO, AND IT IS THE FOURTH YEAR IN A ROW THAT ATTENDANCE EXCEEDED SIX MILLION. VISITORS FROM NEW YORK CITY'S FIVE BOROUGHS COMPRISED 26% OF THE MUSEUM'S VISITORSHIP FOR THE YEAR, WHILE NEW YORK CITY AND TRI-STATE VISITORS TOGETHER COMPRISED 41% OF THE TOTAL. INTERNATIONAL VISITORS FROM 189 COUNTRIES VISITED THE MAIN BUILDING AND THE CLOISTERS IN FISCAL YEAR 2015, ACCOUNTING FOR 38% OF THE ANNUAL VISITORSHIP. EXHIBITION ATTENDANCE WAS STRONG OVER THE COURSE OF THE YEAR, WITH TWENTY OF THE EXHIBITIONS THAT OPENED DURING FISCAL YEAR 2015 RECEIVING MORE THAN 100,000 VISITORS. PROJECTS AND INITIATIVES FISCAL YEAR 2015 ALSO BROUGHT FIRST STEPS IN SEVERAL PROJECTS THAT BUILD ON THE MUSEUM'S STRENGTHS AND PROVIDE NEW OPPORTUNITIES FOR INNOVATION AND GROWTH IN THE YEARS AHEAD. AN EARLY HIGH POINT WAS THE OPENING IN SEPTEMBER 2014 OF THE COMPLETELY REDESIGNED, FOUR-BLOCK-LONG DAVID H. KOCH PLAZA ON FIFTH AVENUE. AFTER A MAJOR TWO-YEAR RECONSTRUCTION EFFORT, A NEW PUBLIC SPACE OF GREAT IMPORTANCE, IT PROVIDES OUR COMMUNITY AND MILLIONS OF VISITORS WITH A WARM AND WELCOMING ENTRY TO THE MUSEUM. THE RENOVATION OF THE PLAZA WAS THE FIRST IN A SERIES OF PROJECTS IN A NEW, HOLISTIC CONCEPTUAL PLAN THAT SUPPORTS THE MUSEUM'S FUTURE. INCLUDED IN THE PLAN IS THE RENOVATION OF THE SOUTHWEST WING OF THE MET, WHICH DAVID CHIPPERFIELD ARCHITECTS WAS SELECTED TO DESIGN IN MARCH 2015. WE ALSO ANNOUNCED LAST SPRING THE INAUGURAL SEASON AT THE MET BREUER. THE OPENING OF THE MET BREUER TO THE PUBLIC IN MARCH 2016 WILL MARK THE START OF AN EXCITING NEW CHAPTER FOR THE MUSEUM, PROVIDING US WITH ADDITIONAL SPACE TO EXPAND OUR MODERN AND CONTEMPORARY VISUAL AND PERFORMING ARTS PROGRAM, AS WE CONCURRENTLY REDESIGN AND REBUILD THE SOUTHWEST WING. HELPING TO SHAPE THE PLANS FOR ALL OUR SPACES, CURRENT AND EVOLVING, THE AUDIENCE ENGAGEMENT STUDY THAT WE BEGAN LAST YEAR ENTERED ITS FINAL PHASE. THE GOALS OF THIS INITIATIVE ARE TO BRING CLARITY AND CONSISTENCY TO OUR COMMUNICATIONS WITH THE PUBLIC AND BETTER LEVERAGE THE FULL SCOPE OF THE MET'S WORK.</p>

Return Reference	Explanation
PART III (CONTINUED)	<p>INTERNATIONAL ACTIVITY IN THE MUSEUM'S ONGOING EFFORTS TO ENGAGE WITH THE GLOBAL COMMUNITY, THE YEAR SAW A NUMBER OF SIGNIFICANT ACHIEVEMENTS. IN APRIL 2015 WE HOSTED THE SECOND ANNUAL GLOBAL MUSEUM LEADERS COLLOQUIUM (GMLC), A TWO-WEEK CONFERENCE FOR MUSEUM LEADERS PRIMARILY FROM ASIA, AFRICA, AND LATIN AMERICA. THE AIM OF THE GMLC IS TO BROADEN AND DEEPEN INTERNATIONAL DIALOGUE ABOUT VARIOUS FACETS OF MUSEUM MANAGEMENT, INCLUDING CURATORIAL AND CONSERVATION WORK AS WELL AS MARKETING, DEVELOPMENT, AND DIGITAL TECHNOLOGY. IN JUST TWO YEARS IT HAS HELPED FORGE A NUMBER OF NEW COLLABORATIONS AND INITIATIVES AMONG THE PARTICIPATING INSTITUTIONS, WHOSE LEADERS MIGHT HAVE OTHERWISE NEVER CONNECTED. A MAJOR OUTGOING LOAN EXHIBITION, BASED EXCLUSIVELY ON THE MUSEUM'S EGYPTIAN COLLECTION, "ANCIENT EGYPTIAN QUEENS AND GODDESSES: TREASURES FROM THE METROPOLITAN MUSEUM OF ART, NEW YORK," TRAVELED TO JAPAN THIS YEAR-FIRST TO THE TOKYO METROPOLITAN ART MUSEUM (JULY 19-SEPTEMBER 23, 2014), AND THEN TO THE KOBE CITY MUSEUM (OCTOBER 13, 2014-JANUARY 12, 2015). IN OCTOBER 2014 THE MET AND THE SAUDI COMMISSION FOR TOURISM AND ANTIQUITIES IN RIYADH SIGNED A MEMORANDUM OF AGREEMENT EXPRESSING MUTUAL WILLINGNESS TO ESTABLISH A LONG-TERM JOINT PROGRAM IN WHICH THE MET PROVIDES TRAINING IN SCIENTIFIC RESEARCH, COLLECTIONS MANAGEMENT, AND MUSEUM EDUCATION, AND MET STAFF MEMBERS RECEIVE OPPORTUNITIES TO STUDY COLLECTIONS IN SAUDI ARABIA. BOTH PARTIES PLEDGE TO LEND WORKS TO EACH OTHER FOR UPCOMING EXHIBITIONS. UNDER THE INDIAN CONSERVATION FELLOWSHIP PROGRAM, ESTABLISHED BY THE 2013 MEMORANDUM OF AGREEMENT WITH THE MINISTRY OF CULTURE OF THE GOVERNMENT OF INDIA, THE MUSEUM HOSTED IN FISCAL YEAR 2015 SEVEN CONSERVATORS FROM MAJOR MUSEUMS, UNIVERSITIES, AND HERITAGE ORGANIZATIONS THROUGHOUT INDIA. AND IN NOVEMBER 2014, THE MUSEUM LAUNCHED A PARTNERSHIP WITH THE KHAN ACADEMY THAT PROVIDES EXPANDED ACCESS FOR VISITORS AROUND THE WORLD TO THE MET'S ONLINE RESOURCES.</p>

Return Reference	Explanation
PART III (CONTINUED)	<p>COLLECTION AND ACQUISITIONS THE MET PRESENTS OVER 5,000 YEARS OF ART FROM AROUND THE WORLD AT ITS MAIN BUILDING ON FIFTH AVENUE, THE CLOISTERS MUSEUM AND GARDENS, AND, STARTING IN MARCH 2016, THE MET BREUER. THE MET HAS ALWAYS ASPIRED TO BE MORE THAN A TREASURY OF RARE AND BEAUTIFUL OBJECTS. EVERY DAY, ART COMES ALIVE IN THE MUSEUM'S GALLERIES AND THROUGH ITS EXHIBITIONS AND EVENTS, REVEALING BOTH NEW IDEAS AND UNEXPECTED CONNECTIONS ACROSS TIME AND ACROSS CULTURES. OVER THE PAST YEAR, ACQUISITIONS HAVE DEEPENED AND BROADENED THE MUSEUM'S COLLECTION. KEY ACQUISITIONS INCLUDED AN AMBITIOUS AND BEAUTIFUL MEZZOTINT PRODUCED DURING THE SEVENTEENTH CENTURY, A GLORIOUS TAPESTRY WOVEN UNDER THE DIRECTION OF FRANCIS POYNTZ (BRITISH, ACTIVE 1660-1684), THE AMBITIOUS AND FLAWLESS MARBLE BUST OF THE GREAT MILITARY HERO AND STATESMAN JOHN CHURCHILL, THE FIRST DUKE OF MARLBOROUGH, BY THE CELEBRATED FLEMISH SCULPTOR JOHN MICHAEL RYSBRACK (1694-1770), A MASTERFUL COMPOSITION OF 1568 BY THE NETHERLANDISH ARTIST JOACHIM BEUCKELAER (1533-1575), FIVE SENSITIVELY MODELED, PAINTED ELEMENTS FROM AN EXTENDED JUDEO-CHRISTIAN NARRATIVE OF THE CROSSING OF THE RED SEA FROM THE BOOK OF EXODUS, A GRAND KOREAN PORTRAIT BY THE CELEBRATED SCHOLAR, CALLIGRAPHER, AND CIVIL OFFICIAL YUN DONGSEOM (1710-1795), A POSTHUMOUS COMMEMORATIVE PORTRAIT OF A HEMBA CHIEF FROM THE NINETEENTH TO EARLY TWENTIETH CENTURY, AN EPIC NARRATIVE PAINTING BY THE CONTEMPORARY AFRICAN-AMERICAN ARTIST KERRY JAMES MARSHALL, AN ICONIC WORK (CA. 1934-39) BY AARON DOUGLAS (1899-1979), PREEMINENT PAINTER OF THE HARLEM RENAISSANCE, AND THE MAGNIFICENT EMERALD-ENCRUSTED "CROWN OF THE ANDES," CREATED ABOUT 1660 IN COLONIAL SPANISH AMERICA.</p> <p>CURATORIAL, CONSERVATION, AND RESEARCH THE MUSEUM'S CURATORIAL PROGRAMS ARE SUPPORTED BY NUMEROUS SERVICES AND RESOURCES. THE DEPARTMENTS OF PAINTINGS, PAPER, OBJECTS, TEXTILE, AND PHOTOGRAPHS CONSERVATION PREPARE AND REVIEW EVERY ARTWORK SELECTED FOR AN EXHIBITION OR LOAN. THE MET'S CONSERVATION EFFORT RANKS WITH THE BEST OF THE WORLD'S MAJOR MUSEUMS. THE THOMAS J. WATSON LIBRARY HOUSES VALUABLE RESEARCH MATERIAL AVAILABLE TO THE STAFF AND PUBLIC FOR CURATORIAL, EDUCATION, AND PUBLICATION PROJECTS. IN FISCAL YEAR 2015, 12,869 VISITS WERE MADE BY OUTSIDE RESEARCHERS (A 17% INCREASE FROM FY 14) AND 2,130 NEW OUTSIDE RESEARCHERS WERE REGISTERED. THE MUSEUM LIBRARIES CIRCULATED 46,929 ITEMS TO READERS. ELEVEN WEEKLY SESSIONS OF STORY TIME IN NOLEN LIBRARY REACHED OVER 17,066 CHILDREN AND THEIR CAREGIVERS, AN INCREASE OF 8% OVER FISCAL YEAR 2014. THE LIBRARY CONTINUED TO DIGITIZE RARE COLLECTION MATERIALS, BOTH PRINTED AND MANUSCRIPT, AND TO MAKE THEM AVAILABLE ONLINE, CONTINUING TO AVERAGE MORE THAN 100,000 PAGE HITS PER MONTH. THE MET CONTINUES TO BE ONE OF THE WORLD'S LEADING MUSEUM PUBLISHERS, AND THIS YEAR'S AWARD-WINNING PROGRAM OF PRINT PUBLICATIONS PRODUCED EIGHTEEN NEW TITLES IN FISCAL YEAR 2015, INCLUDING GROUNDBREAKING EXHIBITION CATALOGUES. IN ADDITION TO ITS PRINT PUBLICATIONS, THE MUSEUM LAUNCHED ITS FIRST DIGITAL EDITION OF THE MET BULLETIN, WHILE ITS AWARD-WINNING DIGITAL PUBLISHING PLATFORM, METPUBLICATIONS, ATTRACTED 1.5 MILLION ANNUAL VISITORS, INCLUDING A SIGNIFICANT INTERNATIONAL AUDIENCE. FIVE DECADES OF MET PUBLICATIONS ON ART HISTORY ARE NOW AVAILABLE ONLINE TO SCHOLARS AND THE PUBLIC FOR FREE.</p> <p>EXHIBITIONS IN THE GALLERIES THIS YEAR, WE PRESENTED MORE THAN FIFTY EXHIBITIONS, FROM SMALL FOCUSED INSTALLATIONS TO MAJOR INTERNATIONAL SHOWS, ON A RANGE OF THEMES, PERIODS, CULTURES, AND INDIVIDUAL ARTISTS. THE FOLLOWING EXHIBITIONS WERE AMONG THE HIGHLIGHTS IN FISCAL YEAR 2015: "CUBISM: THE LEONARD A. LAUDER COLLECTION", "THOMAS HART BENTON'S AMERICA TODAY: MURAL REDISCOVERED", "ASSYRIA TO IBERIA: AT THE DAWN OF THE CLASSICAL AGE", "GRAND DESIGN: PIETER COECKE VAN AELST AND RENAISSANCE TAPESTRY", "BARTHOLOMEUS SPRANGER: SPLENDOR AND EROTISM IN IMPERIAL PRAGUE", "WARRIORS AND MOTHERS: EPIC MBEMBE ART", "MADAME CZANNE", "ENNION: MASTER OF ROMAN GLASS", A SERIES OF EXHIBITIONS AND INSTALLATIONS CELEBRATING THE ONE-HUNDREDTH ANNIVERSARY OF THE DEPARTMENT OF ASIAN ART, STARTING WITH "DISCOVERING JAPANESE ART: AMERICAN COLLECTORS AND THE MET", "CHINA: THROUGH THE LOOKING GLASS", "THE PLAINS INDIANS: ARTISTS OF EARTH AND SKY", "SULTANS OF DECCAN INDIA, 1500-1700: OPULENCE AND FANTASY", "VAN GOGH: IRISES AND ROSES", "CAPTAIN LINNAEUS TRIP: PHOTOGRAPHER OF INDIA AND BURMA, 1852-1860", "THE ROOF GARDEN COMMISSION: PIERRE HUY GHE", AT THE CLOISTERS MUSEUM AND GARDENS, "TREASURES AND TALISMANS: RINGS FROM THE GRIFFIN COLLECTION", AND "SARGENT: PORTRAITS OF ARTISTS AND FRIENDS".</p>

Return Reference	Explanation
PART III (CONTINUED)	<p>EDUCATION AND CONCERTS &amp; LECTURES EDUCATION AND CONCERTS &amp; LECTURES CONTINUED THEIR COMMITMENT TO POSITIONING THE MET AS A PLACE FOR THE DYNAMIC EXCHANGE OF IDEAS THROUGH INTELLECTUALLY RIGOROUS AND SOCIALLY DYNAMIC EXPERIENCES WITH OUR COLLECTION AND EXHIBITIONS, THE DEPARTMENT CREATED A RANGE OF MEANINGFUL ENCOUNTERS FOR OUR VISITORS. IN FISCAL YEAR 2015, 28,422 EVENTS DREW 794,179 PARTICIPANTS, ONCE AGAIN REFLECTING AN INCREASINGLY NEW AND VARIED AUDIENCE. CONCERTS &amp; LECTURES PROMINENTLY FEATURED CONTEMPORARY ARTISTS, MOST NOTABLY IN THE THIRD ANNUAL PERFORMING-ARTIST RESIDENCY WITH THE THEATER ENSEMBLE THE CIVILIANS, WHO COLLABORATED ON A WIDE RANGE OF PROJECTS WITH VISITING FAMILIES, CURATORS, EDUCATORS, AND STAFF THROUGHOUT THE MUSEUM. TICKET SALES FOR EVENTS INCREASED BY 20% OVER LAST YEAR, AND 50% OF THOSE WHO BOUGHT TICKETS HAD NEVER ATTENDED A CONCERT OR LECTURE AT THE MUSEUM. FURTHER, THE NUMBER OF CHILDREN ATTENDING CONCERTS FOR A MERE ONE DOLLAR EACH, IN ADDITION TO THE FULL-PRICE TICKET OF THEIR ACCOMPANYING ADULTS, DOUBLED COMPARED TO LAST YEAR WITH THE NEW ABILITY TO PURCHASE TICKETS ONLINE. IN EDUCATION, EFFORTS TO BROADEN, DEEPEN, AND INCREASE THE MUSEUM'S RELEVANCE AMONG DIVERSE TEEN AUDIENCES RESULTED IN THE LAUNCH OF A NEW PROJECT CALLED TEENS TAKE THE MET!, A LARGE-SCALE EVENT THAT BROUGHT TOGETHER OVER SEVENTY ORGANIZATIONAL PARTNERS TO CREATE A WIDE VARIETY OF ART MAKING, MUSIC, GALLERY EXPERIENCES, 3D PRINTING, DANCE CLASSES, AND MORE. IN FISCAL YEAR 2015, WE PRESENTED TWO OF THESE CELEBRATORY EVENTS, ATTRACTING ALMOST FIVE THOUSAND TEENS. CONTINUED ENGAGEMENT WITH PRACTICING ARTISTS AND THE EXPLORATION OF THE CREATIVE PROCESS REMAINED A PRIORITY. THIS YEAR OUR STUDIO ART-MAKING PROGRAMS EXPERIENCED A STEADY RISE IN ATTENDANCE OVER THE PREVIOUS YEAR. THE POPULAR DROP-IN DRAWING, FOR EXAMPLE, SAW A 61% INCREASE IN PARTICIPATION. VISITORS OF ALL AGES AND ABILITIES ENJOYED AN ENORMOUS RANGE OF PROGRAMS, INCLUDING LARGE-SCALE FESTIVALS, SUCH AS THE LUNAR NEW YEAR CELEBRATION AND FIESTA!, TOGETHER ATTRACTING OVER SIX THOUSAND PEOPLE AND UNDERSCORING THE MET AS A POPULAR DESTINATION FOR FAMILIES. THE MUSEUM CONTINUES TO BE A HIGHLY VALUED RESOURCE FOR K-12 STUDENTS AND TEACHERS. IN FISCAL YEAR 2015, A TOTAL OF 237,343 PARTICIPATED IN 6,259 GUIDED AND SELF-GUIDED SCHOOL GROUP VISITS, WHILE A TOTAL OF 3,777 EDUCATORS ATTENDED PROGRAMS FOCUSED ON INTEGRATING ART INTO CLASSROOM TEACHING.</p>

Return Reference	Explanation
PART III (CONTINUED)	<p>DIGITAL MILLIONS OF PEOPLE TAKE PART IN THE MET EXPERIENCE ONLINE. THE MUSEUM'S WEBSITE ATTRACTED A TOTAL OF THIRTY-TWO MILLION VISITS IN FISCAL YEAR 2015, APPROXIMATELY 36% OF THESE WERE INTERNATIONAL VISITORS WHILE 64% WERE DOMESTIC. THE MUSEUM'S EMAIL MARKETING PROGRAM, WHICH INCLUDES CURATORIAL AND EDUCATIONAL CONTENT, MET STORE CONTENT, AND FUND-RAISING CAMPAIGNS, GREW TO NEARLY 680,000 SUBSCRIBERS IN FISCAL YEAR 2015. ON THE SOCIAL MEDIA SIDE, THE MUSEUM'S FACEBOOK ACCOUNT REACHED MORE THAN 1.3 MILLION LIKES (AN INCREASE OF 18% FROM LAST YEAR), AND THE MUSEUM'S TWITTER ACCOUNT GARNERED MORE THAN 982,000 FOLLOWERS (UP 30% FROM LAST YEAR). THE MUSEUM'S INSTAGRAM REACHED MORE THAN 637,000 FOLLOWERS (UP 258 PERCENT FROM LAST YEAR) AND WON A WEBBY AWARD FOR THE SECOND CONSECUTIVE YEAR. THE MET'S PINTEREST ACCOUNT AMASSED 559,000 FOLLOWERS. FINALLY, THE MUSEUM LAUNCHED AN ACCOUNT ON WEIBO, THE CHINESE-LANGUAGE SOCIAL MEDIA SITE, ATTRACTING MORE THAN TEN MILLION VISITORS IN FISCAL YEAR 2015. THE MUSEUM LAUNCHED THE WEBBY AWARD-WINNING MET APP IN SEPTEMBER 2014. A FREE DIGITAL RESOURCE, IT OFFERS AN EASY WAY TO STAY CONNECTED WITH THE MET FROM ANYWHERE IN THE WORLD AND WAS USED MORE THAN ONE MILLION TIMES IN ITS FIRST NINE MONTHS. TO REACH OUR VISITORS ON THE GO, THE MUSEUM ALSO EXPANDED THE MOBILE VERSION OF METMUSEUM.ORG TO INCLUDE INFORMATION ABOUT EVENTS AND MEMBERSHIP. THE ENTIRE CATALOGUE OF AUDIO GUIDE CONTENT WAS ALSO MADE AVAILABLE FOR FREE ON THE MOBILE VERSION OF THE WEBSITE. NEW ONLINE FEATURES SUCH AS THE ARTIST PROJECT, AN INNOVATIVE YEARLONG SERIES IN WHICH ONE HUNDRED WORKING ARTISTS RESPOND TO THE MET'S COLLECTION, AND VIEWPOINTS, FEATURING COMMENTARY BY MET EXPERTS, LEADING AUTHORITIES, AND RISING STARS, HELPED VISITORS TO SEE AND EXPERIENCE THE MUSEUM'S COLLECTION IN NEW AND EXCITING WAYS. THE EVER-POPULAR ONLINE PUBLICATION HEILBRUNN TIMELINE OF ART HISTORY CONTINUED TO EVOLVE AND EXPAND, RECEIVING ONE MILLION VISITS PER MONTH ON AVERAGE IN FISCAL YEAR 2015. IN SPRING 2015, MET BLOGS RECEIVED A PEOPLE'S VOICE WEBBY AWARD IN THE CULTURAL BLOGS CATEGORY.</p>

Return Reference	Explanation
PART III (CONTINUED)	CAPITAL PROJECTS AS PREVIOUSLY NOTED, THE MUSEUM OPENED THE DAVID H. KOCH PLAZA ON FIFTH AVENUE IN SEPTEMBER 2014, AFTER A TWO-YEAR RECONSTRUCTION EFFORT, AND IN MARCH 2015 SELECTED DAVID CHIPPERFIELD ARCHITECTS FOR THE REDESIGN OF THE SOUTHWEST WING. THE MUSEUM ALSO COMPLETED WORK ON THE VENETIAN GALLERY IN NOVEMBER 2014. THE SIGNIFICANT ACHIEVEMENTS OF FISCAL YEAR 2015 ARE A TESTAMENT TO THE STRENGTH OF THE MUSEUM AND CARRY FORWARD OUR MISSION TO BUILD, STUDY, CONSERVE, AND PRESENT TO OUR VISITORS OVER 5,000 YEARS OF VISUAL EXPRESSION. WITH THE OPENING OF THE MET BREUER, IT IS AN EXCITING PERIOD, AND WE LOOK FORWARD TO INFUSING THAT ICONIC SPACE WITH A PERSPECTIVE ON ART AND CULTURE THAT ONLY THE MET, WITH ITS DEEP COLLECTION, CAN PROVIDE.

Return Reference	Explanation
PART VI, LINE 1A	GOVERNING BODY DELEGATED AUTHORITY IN ACCORDANCE WITH THE MUSEUM'S BY-LAWS, THE EXECUTIVE COMMITTEE HAS THE RIGHT TO EXERCISE ALL THE POWERS OF THE BOARD OF TRUSTEES DURING INTERVALS BETWEEN MEETINGS OF THE BOARD OF TRUSTEES OTHER THAN THE POWERS TO (A) FILL VACANCIES IN THE BOARD OF TRUSTEES OR IN ANY COMMITTEE, (B) AMEND OR REPEAL THE BY-LAWS OR ADOPT NEW BY-LAWS, AND (C) AMEND OR REPEAL ANY RESOLUTION OF THE BOARD OF TRUSTEES WHICH BY ITS TERMS SHALL NOT BE SO AMENDABLE OR REPEALABLE

Return Reference	Explanation
PART VI, LINE 2	TWO TRUSTEES OF THE MUSEUM, HAMILTON E JAMES AND J TOMILSON HILL, HAVE A BUSINESS RELATIONSHIP BOTH ARE OFFICERS OF THE BLACKSTONE GROUP

Return Reference	Explanation
PART VI, LINE 4	THE MUSEUM MADE SOME CHANGES TO ITS BY-LAWS, WHICH WERE APPROVED AT THE MAY 12, 2015 MEETING OF THE BOARD OF TRUSTEES. THE REVISIONS WERE MADE TO ENSURE COMPLIANCE WITH THE NEWLY ENACTED NONPROFIT REVITALIZATION ACT (THE "NPRA") AS WELL AS TO UPDATE THE PROVISIONS RELATING TO THE DUTIES OF THE DIRECTOR AND PRESIDENT. THE CHANGES INCLUDE - ADJUSTING THE RESPECTIVE DUTIES OF THE DIRECTOR AND PRESIDENT, - ALLOWING THE EXECUTIVE COMMITTEE TO MAKE REAL ESTATE DECISIONS, WHICH IS NOW PERMITTED PURSUANT TO THE NPRA, - INSURING COMPLIANCE WITH LEGAL REQUIREMENTS WITH RESPECT TO EXECUTIVE COMPENSATION, - CONFORMING COMMITTEE NOMENCLATURE TO THE NPRA, - UPDATING OFFICER POSITIONS AND TITLES, AND - PERMITTING USE OF TECHNOLOGY FOR BOARD AND COMMITTEE MEETINGS

Return Reference	Explanation
PART VI, LINE 6	GOVERNING BODY AND MANAGEMENT THE MUSEUM DOES NOT HAVE "MEMBERS" AS SUCH TERM IS DEFINED IN THE INSTRUCTIONS TO FORM 990. HOWEVER, THE MUSEUM USES THE TERM "MEMBERS" IN CONNECTION WITH DUES, FEES, GOODS, BENEFITS, PRIVILEGES AND SERVICES AS ESTABLISHED BY THE MUSEUM FROM TIME TO TIME

Return Reference	Explanation
PART VI, LINE 11B	PROCESS THE ORGANIZATION USES TO REVIEW THE FORM 990 THE MUSEUM'S FORM 990, INCLUDING REQUIRED SCHEDULES AND SUPPORTING DOCUMENTATION, IS INITIALLY COMPILED BY THE MUSEUM'S CONTROLLER'S OFFICE PRIMARILY RELYING ON THE MUSEUM'S GENERAL LEDGER, AUDITED FINANCIAL STATEMENTS AND OTHER FINANCIAL SYSTEMS. THE MUSEUM'S CONTROLLER, CHIEF FINANCIAL OFFICER, GENERAL COUNSEL, AND EXTERNAL TAX ADVISORS PARTICIPATE IN A SERIES OF DETAILED REVIEWS OF THE FORM 990. THE FORM 990 IS ALSO REVIEWED BY THE MUSEUM'S SENIOR MANAGEMENT, INCLUDING THE MUSEUM'S DIRECTOR AND PRESIDENT, THE AUDIT COMMITTEE OF THE MUSEUM'S BOARD OF TRUSTEES, AND EXTERNAL LEGAL COUNSEL. A COMPLETE COPY IS PROVIDED TO EACH MEMBER OF THE BOARD OF TRUSTEES PRIOR TO FILING THE RETURN. THE MUSEUM'S EXTERNAL TAX ADVISORS FILE THE FORM 990 ELECTRONICALLY WITH THE INTERNAL REVENUE SERVICE.

Return Reference	Explanation
PART VI, LINE 12C	<p>CONFLICT OF INTEREST POLICY THE MUSEUM REGULARLY AND CONSISTENTLY MONITORS AND ENFORCES COMPLIANCE WITH ITS CONFLICT OF INTEREST POLICY BY REQUIRING ONGOING DISCLOSURE OF POTENTIAL CONFLICTS, REVIEW OF SUCH DISCLOSURES, AND RECUSAL BY CONFLICTED INDIVIDUALS WHEN WARRANTED. SPECIFICALLY, ON AN ANNUAL BASIS, THE MUSEUM SEEKS TO ENSURE COMPLIANCE WITH ITS CONFLICT OF INTEREST POLICY BY SENDING RELEVANT WRITTEN POLICIES TO SENIOR STAFF, TRUSTEES AND ADVISORY MEMBERS OF COMMITTEES OF THE BOARD OF TRUSTEES. EACH POLICY IS SENT WITH A STATEMENT, WHICH MUST BE COMPLETED, SIGNED AND RETURNED TO THE MUSEUM'S GENERAL COUNSEL. THE STATEMENT REQUIRES EACH INDIVIDUAL TO CONFIRM THAT HE OR SHE HAS (I) RECEIVED A COPY OF THE POLICY, (II) READ AND UNDERSTOOD THE POLICY AND (III) AGREES TO COMPLY WITH THE POLICY. THE INDIVIDUAL IS ALSO ASKED TO DISCLOSE ANY POTENTIAL CONFLICT OF INTEREST THAT HE OR SHE OR A MEMBER OF HIS OR HER FAMILY, OR AN ENTITY IN WHICH ANY OF THEM HAVE A MATERIAL OWNERSHIP INTEREST, MAY HAVE. THE STATEMENTS ARE COMPLETED AND RETURNED TO THE GENERAL COUNSEL'S OFFICE. WHEN POTENTIAL CONFLICTS ARISE, THEY ARE INITIALLY EVALUATED BY THE GENERAL COUNSEL WITH THE ASSISTANCE OF OUTSIDE LEGAL COUNSEL IF NECESSARY. ACTUAL CONFLICTS OF INTEREST ARE RESOLVED IN CONSULTATION WITH THE MUSEUM'S DIRECTOR AND PRESIDENT (FOR STAFF) AND THE CHAIRMAN OF THE BOARD OF TRUSTEES AND THE LEGAL COMMITTEE OF THE MUSEUM'S BOARD (FOR TRUSTEES, INCLUDING THE DIRECTOR AND THE PRESIDENT). IF AN ACTUAL CONFLICT OF INTEREST IS DETERMINED TO EXIST, THE INDIVIDUAL IS PROHIBITED FROM PARTICIPATING IN THE BOARD'S DELIBERATIONS AND DECISIONS REGARDING THE TRANSACTION. A SUMMARY OF THE POTENTIAL CONFLICTS OF INTEREST DISCLOSED BY THE TRUSTEES ARE PRESENTED TO THE AUDIT COMMITTEE EACH YEAR. A SUMMARY OF THE POTENTIAL CONFLICTS OF INTEREST DISCLOSED BY SENIOR STAFF IS PRESENTED TO THE DIRECTOR AND PRESIDENT EACH YEAR.</p>

Return Reference	Explanation
PART VI, LINES 15A AND 15B	<p>COMPENSATION REVIEW THE COMPENSATION COMMITTEE ("THE COMMITTEE") OF THE BOARD OF TRUSTEES IS RESPONSIBLE FOR OVERSIGHT OF COMPENSATION AND BENEFITS PROGRAMS FOR THE MUSEUM'S OFFICERS, AND FOR ENSURING THAT THE COMPENSATION POLICIES OF THE MUSEUM ARE CONSISTENT WITH AND IN SUPPORT OF THE MUSEUM'S MISSION, VALUES AND LONG-TERM GOALS. THE INTENT OF THE COMMITTEE IS TO PROVIDE A TOTAL COMPENSATION PROGRAM FOR THE OFFICERS THAT PROMOTES THE MUSEUM'S LONG-TERM OBJECTIVES, AND IS REASONABLE, APPROPRIATE AND FAIR ANNUALLY, AN INDEPENDENT COMPENSATION CONSULTANT AND THE COMMITTEE REVIEWS THE TOTAL COMPENSATION OF EACH OFFICER OF THE MUSEUM. THE INDEPENDENT COMPENSATION CONSULTANT MAKES RECOMMENDATIONS WITH RESPECT TO THE TOTAL COMPENSATION OF EACH OFFICER, AND THE COMMITTEE APPROVES THE COMPENSATION. COMPENSATION DECISIONS ARE MADE WITH REFERENCE TO COMPARABILITY DATA FOR SIMILARLY QUALIFIED PERSONS IN FUNCTIONALLY COMPARABLE ROLES AT SIMILARLY SITUATED ORGANIZATIONS PRESENTED BY THE INDEPENDENT COMPENSATION CONSULTANT. THE INDEPENDENT COMPENSATION CONSULTANT AND THE COMMITTEE ALSO CONSIDER OTHER RELEVANT FACTORS IN DETERMINING COMPENSATION, INCLUDING THE MUSEUM'S MISSION AND GOALS, THE PERFORMANCE OF EACH OFFICER, AND THE MARKET FOR EXECUTIVE TALENT. THE COMMITTEE COMPLIES WITH THE "REBUTTABLE PRESUMPTION" PROCEDURES FOR DETERMINING THAT COMPENSATION IS REASONABLE UNDER INTERNAL REVENUE CODE SECTION 4958. DELIBERATIONS AND DECISIONS REGARDING COMPENSATION ARRANGEMENTS ARE CONTEMPORANEOUSLY DOCUMENTED IN THE MEETING MINUTES.</p>

Return Reference	Explanation
PART VI, LINE 19	PUBLIC AVAILABILITY OF OTHER DOCUMENTS THE MUSEUM'S AUDITED FINANCIAL STATEMENTS ARE INCLUDED IN THE MUSEUM'S ANNUAL REPORT, WHICH IS MADE AVAILABLE TO THE PUBLIC ON THE MUSEUM'S WEBSITE THE MUSEUM MAKES ITS GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY AVAILABLE TO THE PUBLIC UPON REQUEST

Return Reference	Explanation
PART XI, LINE 9	OTHER CHANGES IN NET ASSETS OR FUND BALANCES INCLUDES THE FOLLOWING CHANGE IN VALUE OF SPLIT-INTEREST AGREEMENTS (48,131) UNREALIZED GAINS ON 2015 BOND PROCEED 1,594,009 NET RECLASSIFICATIONS, FEES, AND OTHER (60,885) PENSION - RELATED CHANGES OTHER THAN NPPC (17,257,469) CHANGE IN FAIR VALUE OF INTEREST RATE EXCHANGE AGREEMENTS (3,575,747) PARTNERSHIP UBIT 5,235,725 ----- TOTAL (14,112,498)

SCHEDULE R  
(Form 990)

## Related Organizations and Unrelated Partnerships

OMB No 1545-0047

2014

► Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

► Attach to Form 990.

► Information about Schedule R (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).Open to Public  
InspectionDepartment of the Treasury  
Internal Revenue ServiceName of the organization  
METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

**Part I Identification of Disregarded Entities** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

**Part II Identification of Related Tax-Exempt Organizations** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?
						Yes      No

**Part III Identification of Related Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512- 514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?	(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?	(k) Percentage ownership

**Part IV Identification of Related Organizations Taxable as a Corporation or Trust** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?
(1) CHARITABLE TRUSTS (13)	TRUST		NA	TRUST				No

**Part V Transactions With Related Organizations** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

**a** Receipt of **(i)** interest, **(ii)** annuities, **(iii)** royalties, or **(iv)** rent from a controlled entity

**b** Gift, grant, or capital contribution to related organization(s)

**c** Gift, grant, or capital contribution from related organization(s)

**d** Loans or loan guarantees to or for related organization(s)

**e** Loans or loan guarantees by related organization(s)

**f** Dividends from related organization(s)

**g** Sale of assets to related organization(s)

**h** Purchase of assets from related organization(s)

**i** Exchange of assets with related organization(s)

**j** Lease of facilities, equipment, or other assets to related organization(s)

**k** Lease of facilities, equipment, or other assets from related organization(s)

**l** Performance of services or membership or fundraising solicitations for related organization(s)

**m** Performance of services or membership or fundraising solicitations by related organization(s)

**n** Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)

**o** Sharing of paid employees with related organization(s)

**p** Reimbursement paid to related organization(s) for expenses

**q** Reimbursement paid by related organization(s) for expenses

**r** Other transfer of cash or property to related organization(s)

**s** Other transfer of cash or property from related organization(s)

	Yes	No
<b>1a</b>		
<b>1b</b>		
<b>1c</b>		
<b>1d</b>		
<b>1e</b>		
<b>1f</b>		
<b>1g</b>		
<b>1h</b>		
<b>1i</b>		
<b>1j</b>		
<b>1k</b>		
<b>1l</b>		
<b>1m</b>		
<b>1n</b>		
<b>1o</b>		
<b>1p</b>		
<b>1q</b>		
<b>1r</b>		
<b>1s</b>		

**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved

**Part VI Unrelated Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512- 514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?	(k) Percentage ownership
				Yes	No			Yes	No			

**Part VII Supplemental Information**

Provide additional information for responses to questions on Schedule R (see instructions)

Return Reference	Explanation
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Schedule R (Form 990) 2014