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Form 990-PF

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

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2014

Open to Public  
Inspection

For calendar year 2014, or tax year beginning 07-01-2014, and ending 06-30-2015

Name of foundation LUCY D NISBET CHARITABLE FUND		A Employer identification number 06-6519058
Number and street (or P O box number if mail is not delivered to street address) P O BOX 1802		B Telephone number (see instructions) (888) 866-3275
City or town, state or province, country, and ZIP or foreign postal code PROVIDENCE, RI 029011802		
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>C</b> If exemption application is pending, check here ► <input type="checkbox"/> <b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 3,501,046	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	68,120	67,875		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	102,401			
	b Gross sales price for all assets on line 6a 165,925				
	7 Capital gain net income (from Part IV, line 2)		102,401		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)		29		
	<b>12 Total.</b> Add lines 1 through 11	170,521	170,305		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	43,593	26,156		17,437
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,250	0	0	1,250
	c Other professional fees (attach schedule)	9,086			9,086
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	1,943	757		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	7	730		
	<b>24 Total operating and administrative expenses.</b>	55,879	27,643	0	27,773
	Add lines 13 through 23				
	25 Contributions, gifts, grants paid	185,800			185,800
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	241,679	27,643	0	213,573
	<b>27</b> Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-71,158			
	b <b>Net investment income</b> (if negative, enter -0-)		142,662		
	c <b>Adjusted net income</b> (if negative, enter -0-)			0	

	Part III Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing . . . . .				
	2 Savings and temporary cash investments . . . . .		59,433	67,097	67,097
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►			0	0
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable . . . . .				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►	0			
	8 Inventories for sale or use . . . . .				
	9 Prepaid expenses and deferred charges . . . . .				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule) . . . . .	2,753,315	2,692,690	3,433,949	
	c Investments—corporate bonds (attach schedule) . . . . .				
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans . . . . .				
	13 Investments—other (attach schedule) . . . . .				0
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ►) . . . . .				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		2,812,748	2,759,787	3,501,046
Liabilities	17 Accounts payable and accrued expenses . . . . .				
	18 Grants payable . . . . .				
	19 Deferred revenue . . . . .				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule) . . . . .				
	22 Other liabilities (describe ►) . . . . .				
	23 Total liabilities (add lines 17 through 22) . . . . .			0	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here ►</b>				
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24 Unrestricted . . . . .				
	25 Temporarily restricted . . . . .				
	26 Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here ►</b>				
	<b>and complete lines 27 through 31.</b>				
	27 Capital stock, trust principal, or current funds . . . . .		2,812,748	2,759,787	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions) . . . . .	2,812,748	2,759,787		
	31 Total liabilities and net assets/fund balances (see instructions) . . . . .	2,812,748	2,759,787		

**Part III. Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	2,812,748
2	Enter amount from Part I, line 27a . . . . .	2	-71,158
3	Other increases not included in line 2 (itemize) ►	3	23,498
4	Add lines 1, 2, and 3 . . . . .	4	2,765,088
5	Decreases not included in line 2 (itemize) ►	5	5,301
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,759,787

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>	
<b>a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				<b>(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))</b>
<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>		
<b>a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	102,401
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col (b) divided by col (c))
2013	179,591	3,479,311	0 051617
2012	147,699	3,172,918	0 04655
2011	103,086	2,955,803	0 034876
2010	148,729	3,005,963	0 049478
2009	153,360	2,768,033	0 055404
<b>2</b> Total of line 1, column (d).			<b>2</b> 0 237925
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 047585
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			<b>4</b> 3,584,065
<b>5</b> Multiply line 4 by line 3.			<b>5</b> 170,548
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).			<b>6</b> 1,427
<b>7</b> Add lines 5 and 6.			<b>7</b> 171,975
<b>8</b> Enter qualifying distributions from Part XII, line 4.			<b>8</b> 213,573

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1		
b	Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>	1	1,427
c	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
2	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	2	0
3	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	3	1,427
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	1,427
6	<b>Credits/Payments</b>		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,444
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	0
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d. . . . .	7	2,444
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	1,017
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input checked="" type="checkbox"/> 1,017 <b>Refunded</b> <input checked="" type="checkbox"/>	11	0

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1c	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
d	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		
e	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input checked="" type="checkbox"/> \$ _____ <b>(2)</b> On foundation managers <input checked="" type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> VT		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes	

14 The books are in care of ►US TRUST FIDUCIARY TAX SERVICES Telephone no ►(888) 866-3275  
Located at ►PO BOX 1802 PROVIDENCE RI ZIP +4 ►029011802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . . ► 15 and enter the amount of tax-exempt interest received or accrued during the year . . . . . ►

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception</b> . Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . ► Organizations relying on a current notice regarding disaster assistance check here. . . . .	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . ► Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) . . . . .	2b		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . ► Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014). . . . .	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . .	4b		No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- |   |                  |
|---|------------------|
| <p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> | <p><b>5b</b></p> |
| <p><b>b</b> If any answer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .</p> <p>Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/></p>  |                  |
| <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i></p>  |                  |
| <p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>  | <p><b>6b</b></p> |
| <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .</p> <p><i>If "Yes" to 6b, file Form 8870.</i></p>  | <p><b>7a</b></p> |
| <p>At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>   |                  |
| <p><b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .</p>   | <p><b>7b</b></p> |

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees and Contractors**

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions)

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
<b>(a) Name and address</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation (If not paid, enter -0-)</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account other allowances</b>
BANK OF AMERICA N A 99 FOUNDERS PLZ EAST HARTFORD, CT 061083208	TRUSTEE 1	24,146		
WARD CLEARY ESQ 666 SUMMER STREET STAMFORD CT 069011486	CO-TRUSTEE 1	19,447		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

<b>(a)</b> Name and address of each employee paid more than \$50,000	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account other allowances
NONE				

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . .		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3	
<b>Total.</b> Add lines 1 through 3 . . . . .	▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	3,539,710
b	Average of monthly cash balances. . . . .	1b	98,935
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	3,638,645
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	3,638,645
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	54,580
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,584,065
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	179,203

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	179,203
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	1,427
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	1,427
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	177,776
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	177,776
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	177,776

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	213,573
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	213,573
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	1,427
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	212,146

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				177,776
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only. . . . .			114,350	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009. . . . .	0			
<b>b</b> From 2010. . . . .	0			
<b>c</b> From 2011. . . . .	0			
<b>d</b> From 2012. . . . .	0			
<b>e</b> From 2013. . . . .	0			
<b>f Total of lines 3a through e. . . . .</b>	0			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ► \$ 213,573			114,350	
<b>a</b> Applied to 2013, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2014 distributable amount. . . . .			99,223	
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				78,553
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010. . . . .	0			
<b>b</b> Excess from 2011. . . . .	0			
<b>c</b> Excess from 2012. . . . .	0			
<b>d</b> Excess from 2013. . . . .	0			
<b>e</b> Excess from 2014. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Bank of America  
99 FOUNDERS PLZ  
EAST HARTFORD, CT 061083208  
(860) 244-4870

b The form in which applications should be submitted and information and materials they should include

[www.bankofamerica.com/grantmaking](http://www.bankofamerica.com/grantmaking)

c Any submission deadlines

n/a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

n/a

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> See Additional Data Table				
<b>Total</b> . . . . .			► 3a	185,800
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
<b>a</b>						
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
<b>f</b>						
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments.					
<b>3</b>	Interest on savings and temporary cash investments					
<b>4</b>	Dividends and interest from securities.			14	68,120	
<b>5</b>	Net rental income or (loss) from real estate					
<b>a</b>	Debt-financed property.					
<b>b</b>	Not debt-financed property.					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income.					
<b>8</b>	Gain or (loss) from sales of assets other than inventory			18	102,401	
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory.					
<b>11</b>	Other revenue <b>a</b>					
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
<b>12</b>	Subtotal Add columns (b), (d), and (e).				170,521	
<b>13</b>	<b>Total.</b> Add line 12, columns (b), (d), and (e). (See instructions for line 13, columns (b), (d), and (e).)			13		170,521

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |   | Yes   | No |
|---|-------|----|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? |       |    |
| a Transfers from the reporting foundation to a noncharitable exempt organization of   |       |    |
| (1) Cash. . . . .   | 1a(1) | No |
| (2) Other assets. . . . .   | 1a(2) | No |
| b Other transactions  |       |    |
| (1) Sales of assets to a noncharitable exempt organization. . . . .   | 1b(1) | No |
| (2) Purchases of assets from a noncharitable exempt organization. . . . .   | 1b(2) | No |
| (3) Rental of facilities, equipment, or other assets. . . . .   | 1b(3) | No |
| (4) Reimbursement arrangements. . . . .   | 1b(4) | No |
| (5) Loans or loan guarantees. . . . .   | 1b(5) | No |
| (6) Performance of services or membership or fundraising solicitations. . . . .   | 1b(6) | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .   | 1c    | No |

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

2015-11-02

\* \* \* \* \*

**Signature of officer or trustee**

Date

### Title

May the IRS discuss this  
return  
with the preparer shown  
below  
(see instr.)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name ►				Firm's EIN ►
	Firm's address ►				Phone no

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
370 ACTIVISION BLIZZARD INC COM		2013-04-24	2015-06-04
85 F5 NETWORKS INC		2013-02-20	2015-06-04
40 F5 NETWORKS INC		2013-04-24	2015-06-04
245 FOOT LOCKER INC COM		2013-04-24	2015-06-04
096 GOOGLE INC COM CL C		2011-11-07	2015-05-19
275 INTERPUBLIC GROUP COS INC		2013-02-20	2015-06-04
95 MARATHON PETE CORP COM		2013-04-24	2015-06-04
37 NOWINC COM		2013-11-14	2015-06-04
430 QUESTAR CORP		2012-10-19	2015-06-04
140 RIO TINTO PLC SPONSORED ADR		2013-02-20	2015-06-04

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,512		5,442	4,070
10,645		8,945	1,700
5,009		2,874	2,135
15,443		7,917	7,526
52		28	24
5,588		3,449	2,139
9,530		7,900	1,630
855		1,240	-385
9,370		8,811	559
6,133		7,773	-1,640

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,070
			1,700
			2,135
			7,526
			24
			2,139
			1,630
			-385
			559
			-1,640

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
80 VERTEX PHARMACEUTICALS INC COM		2012-02-28	2015-06-04
105 ENSCO PLC CL A COM		2012-11-30	2015-06-04
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,163		3,072	7,091
2,494		6,073	-3,579
			94,892

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,091
			-3,579

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
COPLEY HOSPITAL INC 528 WASHINGTON HIGHWAY MORRISVILLE, VT 05661	N/A	PC	PURCHASE OF A BLOOD CULTURE	15,000
VERMONT HISTORICAL SOCIETY 60 WASHINGTON STREET BARRE, VT 05641	N/A	PC	UNRESTRICTED GENERAL	5,800
OTTAUQUECHEE HEALTH CENTER PO BOX 784 Woodstock, VT 05091	N/A	PC	GOOD NEIGHBOR GRANT PROGAM	10,000
CLARINA HOWARD NICHOLS CENTER PO BOX 517 Morrisville, VT 05661	N/A	PC	UNRESTRICTED GENERAL	15,000
SPRINGFIELD MEDICAL CARE PO BOX 2003 SPRINGFIELD, VT 05156	N/A	PC	UNRESTRICTED GENERAL	5,000
COMMITTEE ON TEMPORARY SHELTER PO BOX 1616 BURLINGTON, VT 05402	N/A	PC	FAMILY SHELTER PROGRAM	10,000
RESOURCE 266 PINE ST Burlington, VT 05401	N/A	PC	MORRISVILLE HOUSEHOLD GOODS	10,000
HUNGER FREE VERMONT 38 EASTWOOD DRIVE South Burlington, VT 05403	N/A	PC	OUT OF SCHOOL TIME	15,000
CENTER FOR HEALTH AND LEARNING 28 VERNON ST STE 319 BRATTLEBORO, VT 05301	N/A	PC	TRAINING THE TRAINERS	9,000
RIVER ARTS OF MORRISVILLE PO BOX 829 Morrisville, VT 05661	N/A	PC	UNRESTRICTED GENERAL	10,000
AUDUBON VERMONT 255 SHERMAN HOLLOW ROAD Huntington, VT 05462	N/A	PC	UNRESTRICTED GENERAL	10,000
AMERICAN HEART ASSOCIATION 434 HURRICANE LANE WILLISTON, VT 05495	N/A	PC	OBESITY PUBLIC AWARENESS	20,000
AID TO WOMEN MEN AND CHILDREN IN ABUSE AND RAPE EMERGENCIES PO BOX 307 HARDWICK, VT 05843	N/A	PC	UNRESTRICTED GENERAL	10,000
VERMONT WORKS FOR WOMEN 32A MALLETS BAY AVENUE WINOOSKI, VT 05404	N/A		INNOVATIVE SUMMER PROGRAMS	5,000
VERMONT FOODBANK 33 PARKER ROAD BARRE, VT 05641	N/A	PC	UNRESTRICTED GENERAL	20,000
<b>Total . . . . .</b>			<b>► 3a</b>	<b>185,800</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
VERMONT HUMANITIES COUNCIL 11 LOOMIS STREET Montpelier, VT 05602	N/A	PC	HUMANITIES AT THE HEART OF	6,000
THE MENTOR CONNECTOR PO BOX 1617 RUTLAND, VT 05701	N/A	PC	SUPPORTS ARTS MENTORS	5,000
HOME SHARE NOW 105 N MAIN STREET STE 103 BARRE, VT 056414042	N/A	PC	UNRESTRICTED GENERAL	5,000
<b>Total</b>			► 3a	185,800

## TY 2014 Accounting Fees Schedule

**Name:** LUCY D NISBET CHARITABLE FUND

**EIN:** 06-6519058

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE - BOA	1,250			1,250

## TY 2014 General Explanation Attachment

**Name:** LUCY D NISBET CHARITABLE FUND**EIN:** 06-6519058

Identifier	Return Reference	Explanation
FEDERAL FOOTNOTE	PART VIII LIST OF OFFICERS AND DIRECTORS	THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA ,N A AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR THE TIME SPENT BY THE TRUSTEE, RATHER, BANK OF AMERICA'S COMPENSATION IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS,REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES

**TY 2014 Investments Corporate  
Stock Schedule**

**Name:** LUCY D NISBET CHARITABLE FUND

**EIN:** 06-6519058

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
828806109 SIMON PPTY GROUP INC	8,453	9,516
G3157S106 ENSCO PLC CL A COM		
032511107 ANADARKO PETE CORP C	10,885	11,709
166764100 CHEVRON CORP COM	12,160	15,918
20825C104 CONOCOPHILLIPS COM	13,412	14,124
406216101 HALLIBURTON CO COM	14,984	15,290
56585A102 MARATHON PETE CORP C		
780259206 ROYAL DUTCH SHELL PL	13,019	10,547
150870103 CELANESE CORP DEL SE	6,885	10,063
61166W101 MONSANTO CO NEW COM	9,881	10,126
767204100 RIO TINTO PLC SPONSO		
G29183103 EATON CORP PLC COM	11,736	15,185
H89128104 TYCO INTL LTD NEW F		
097023105 BOEING CO COM	15,132	27,744
31428X106 FEDEX CORP COM	13,307	21,300
369604103 GENERAL ELEC CO COM	15,621	21,787
438516106 HONEYWELL INTL INC C	15,153	24,983
445658107 HUNT J B TRANS SVCS	8,014	11,493
696429307 PALL CORP COM	7,566	16,801
907818108 UNION PAC CORP COM	8,838	11,444
20030N101 COMCAST CORP NEW CL	5,184	18,042
254687106 DISNEY WALT CO COM D	21,323	39,378
344849104 FOOT LOCKER INC COM		
364760108 GAP INC DEL COM	8,067	11,833
460690100 INTERPUBLIC GROUP CO		
548661107 LOWES COS INC COM	16,624	34,155
580135101 MCDONALDS CORP COM	24,220	24,243
92553P201 VIACOM INC CL B COM	16,657	19,392
126650100 CVS HEALTH CORP COM	10,055	23,598
50076Q106 KRAFT FOODS GROUP IN	9,798	18,305

Name of Stock	End of Year Book Value	End of Year Fair Market Value
518439104 LAUDER ESTEE COS INC	11,436	14,299
713448108 PEPSICO INC COM	17,130	24,268
718172109 PHILIP MORRIS INTL I	10,097	18,439
742718109 PROCTER & GAMBLE CO	24,760	28,166
002824100 ABBOTT LABS COM	15,104	21,350
00287Y109 ABBVIE INC COM	16,526	24,860
00817Y108 AETNA INC NEW COM	6,093	21,031
125509109 CIGNA CORP COM	3,779	17,010
14149Y108 CARDINAL HEALTH INC	15,036	29,278
30219G108 EXPRESS SCRIPTS HLDG	12,019	18,677
375558103 GILEAD SCIENCES INC	7,326	25,758
478160104 JOHNSON & JOHNSON CO	17,671	26,314
58933Y105 MERCK & CO INC NEW C	12,588	20,495
883556102 THERMO FISHER SCIENT	8,034	14,274
92532F100 VERTEX PHARMACEUTICA		
98956P102 ZIMMER BIOMET HLDGS	7,449	13,654
H0023R105 ACE LTD COM	17,354	20,336
084670702 BERKSHIRE HATHAWAY I	11,749	19,736
172967424 CITIGROUP INC NEW CO	17,951	27,510
354613101 FRANKLIN RES INC COM	8,170	11,032
38141G104 GOLDMAN SACHS GROUP	9,058	15,659
46625H100 J P MORGAN CHASE & C	29,936	46,754
693475105 PNC FINL SVCS GROUP		
949746101 WELLS FARGO & CO NEW	13,797	31,213
G1151C101 ACCENTURE PLC CL A C	7,526	15,485
Y0486S104 AVAGO TECHNOLOGIES L	10,669	41,208
00507V109 ACTIVISION BLIZZARD		
037833100 APPLE INC COM	4,890	48,289
17275R102 CISCO SYS INC COM	15,937	24,165
177376100 CITRIX SYS INC COM	9,034	9,822

Name of Stock	End of Year Book Value	End of Year Fair Market Value
268648102 EMC CORP COM	8,766	15,174
285512109 ELECTRONIC ARTS INC		
315616102 F5 NETWORKS INC COM		
38259P508 GOOGLE INC CL A COM	8,700	18,901
458140100 INTEL CORP COM	15,035	19,466
459200101 INTERNATIONAL BUSINE	22,061	18,706
594918104 MICROSOFT CORP COM	10,276	15,453
68389X105 ORACLE CORP COM	16,238	20,150
747525103 QUALCOMM INC COM	19,418	20,355
92343V104 VERIZON COMMUNICATIO	22,257	27,686
92857W209 VODAFONE GROUP PLC S		
748356102 QUESTAR CORP COM		
816851109 SEMPRA ENERGY COM	8,630	16,820
19765J830 COLUMBIA MID CAP VAL	51,157	90,745
19765N245 COLUMBIA DIVIDEND IN	142,525	196,118
19765P232 COLUMBIA MID CAP GRO	45,869	97,671
19765P547 COLUMBIA REAL ESTATE	128,884	140,869
19765P810 COLUMBIA SMALL CAP C	175,532	251,991
19765Y688 COLUMBIA SELECT LARG	95,251	164,153
722005667 PIMCO COMMODITY REAL		
19765Y886 COLUMBIA BOND FUND C	179,545	169,341
411511306 HARBOR INTERNATIONAL	85,515	107,009
52106N889 LAZARD EMERGING MKTS	84,146	78,002
197199813 COLUMBIA ACORN INTER	85,515	103,985
1261291M7 INTERM GOVT/CREDIT B	661,255	616,073
73935S105 POWERSHARES DB COMMO	87,964	62,280
939647103 WASHINGTON PRIME GRO		
637071101 NATIONAL OILWELL VAR	11,176	7,242
67011P100 NOW INC COM		
167250109 CHICAGO BRDG & IRON	11,845	7,506

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
90130A101 TWENTY-FIRST CENTY F	5,141	4,882
58155Q103 MCKESSON CORP COM	23,901	33,722
09247X101 BLACKROCK INC CL A	13,546	15,569
278642103 EBAY INC COM	7,967	9,036
38259P706 GOOGLE INC COM CL C	8,644	18,218
92857W308 VODAFONE GROUP PLC N	9,196	6,743
92939N102 WP GLIMCHER INC REIT	528	365
G91442106 TYCO INTL PLC COM	8,114	13,660

## TY 2014 Other Decreases Schedule

**Name:** LUCY D NISBET CHARITABLE FUND**EIN:** 06-6519058

Description	Amount
CTF ADJUSTMENT	4,847
ADJUST CARRY VALUE	441
TYE SALES ADJUSTMENT	10
ROUNDING	3

## TY 2014 Other Expenses Schedule

**Name:** LUCY D NISBET CHARITABLE FUND

**EIN:** 06-6519058

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER INVESTMENT FEE	7	7		0
PARTNERSHIP EXPENSES		723		0

## TY 2014 Other Income Schedule

**Name:** LUCY D NISBET CHARITABLE FUND**EIN:** 06-6519058

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME		29	

## TY 2014 Other Increases Schedule

**Name:** LUCY D NISBET CHARITABLE FUND**EIN:** 06-6519058

Description	Amount
TRANSFERS	500
PARTNERSHIP ADJUSTMENT	22,998

## TY 2014 Other Professional Fees Schedule

**Name:** LUCY D NISBET CHARITABLE FUND**EIN:** 06-6519058

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANTMAKING FEES - BOA	9,086			9,086

## TY 2014 Taxes Schedule

**Name:** LUCY D NISBET CHARITABLE FUND**EIN:** 06-6519058

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	111	111		0
EXCISE TAX ESTIMATES	1,186	0		0
FOREIGN TAXES ON QUALIFIED FOR	530	530		0
FOREIGN TAXES ON NONQUALIFIED	116	116		0