Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 07-01-2014 , and ending 06-30-2015

Name of foundation
THE SAUNDERS FOUNDATION CO SHIPMAN & GOODWIN LLP

A Employer identification number
06-6284362

Number and street (or P O box number if mail is not delivered to street address)
ONE CONSTITUTION PLAZA

Room/suite

B Telephone number (see instructions)
(860) 251-5000

City or town, state or province, country, and ZIP or foreign postal code
HARTFORD, CT 061031919

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 4,599,206

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	103,332	103,332		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	142,555			
	b	Gross sales price for all assets on line 6a 947,432				
	7	Capital gain net income (from Part IV, line 2)		142,555		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	6,798	6,798		
	12	**Total.** Add lines 1 through 11	252,685	252,685		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	63,338	44,337		19,001
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,263	1,213		50
	24	**Total operating and administrative expenses.** Add lines 13 through 23	64,601	45,550		19,051
	25	Contributions, gifts, grants paid	96,055			96,055
	26	**Total expenses and disbursements.** Add lines 24 and 25	160,656	45,550		115,106
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	92,029			
	b	**Net investment income** (if negative, enter -0-)		207,135		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	200	201	201
	2	Savings and temporary cash investments	176,089	195,152	195,152
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,329,196	3,402,161	4,403,853
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,505,485	3,597,514	4,599,206
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,815,069	2,815,069	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	690,416	782,445	
	30	**Total net assets or fund balances** (see instructions)	3,505,485	3,597,514	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,505,485	3,597,514	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,505,485
2	Enter amount from Part I, line 27a	2	92,029
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	3,597,514
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,597,514

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	142,555
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	202,492	4,305,437	0 047032
2012	144,346	3,939,307	0 036642
2011	151,911	3,683,429	0 041242
2010	156,253	3,728,360	0 041909
2009	169,747	3,522,317	0 048192

2	**Total** of line 1, column (d).	2	0 215017
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 043003
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	4,563,124
5	Multiply line 4 by line 3.	5	196,228
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,071
7	Add lines 5 and 6.	7	198,299
8	Enter qualifying distributions from Part XII, line 4.	8	123,106

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	4,143
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	4,143
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	4,143
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,500		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,500
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,643
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶COLEMAN H CASEY TRUSTEE SHIPMAN Telephone no ▶(860) 251-5000

Located at ▶GOODWIN LLP 1 CONSTITUTION PLZ HARTFORD CT ZIP+4 ▶061031919

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
COLEMAN H CASEY SHIPMAN GOODWIN LLP 1 CONSTITUTION PLAZA HARTFORD, CT 061031919	TRUSTEE 3 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶	0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	4,439,002
b	Average of monthly cash balances.		1b	193,611
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	4,632,613
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	4,632,613
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	69,489
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	4,563,124
6	**Minimum investment return.** Enter 5% of line 5.		6	228,156

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.		1	228,156
2a	Tax on investment income for 2014 from Part VI, line 5.	2a 4,143		
b	Income tax for 2014 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	4,143
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	224,013
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	224,013
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	224,013

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	115,106
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	8,000
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	123,106
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	123,106

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				224,013
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			25,303	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 123,106				
a Applied to 2013, but not more than line 2a			25,303	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				97,803
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				126,210
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

COLEMAN H CASEY TRUSTEE
C/O SHIPMAN GOODWIN LLP 1 CONSTITUT
ON PLAZA
HARTFORD,CT 061031919
(860) 251-5000

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED GRANT REQUEST GUIDELINES

c Any submission deadlines

APPLICATIONS CONSIDERED ON A ROLLING BASIS IN THE ORDER RECEIVED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ONLY ORGANIZATIONS DESCRIBED IN SECTION 501(C)(3) OF IRS CODE AND QUALIFYING AS PUBLIC CHARITIES UNDER SEC 509(A) ARE ELIGIBLE FOR GRANTS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				96,055
b *Approved for future payment*				
HARTFORD STAGE COMPANY 50 CHURCH STREET HARTFORD, CT 06103		PUBLIC CHARITY	SUPPORT OF "ANASTASIA"	8,000
Total . . . . ▶ **3b**				8,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	103,332	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			01	6,798	
8 Gain or (loss) from sales of assets other than inventory			18	142,555	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		252,685	0

13 Total. Add line 12, columns (b), (d), and (e). 13 252,685

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-09-24	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
BRYON HARMON				P00237150

Firm's name ▶ SHIPMAN & GOODWIN LLP

Firm's EIN ▶ 06-0640174

Firm's address ▶ ONE CONSTITUTION PLAZA HARTFORD, CT 061031919

Phone no (860) 251-5000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
50 SHS APPLE INC	P	2011-12-15	2014-07-09
350 SHS APPLE INC	P	2013-03-14	2014-07-09
100 SHS DISNEY CO COM	P	2013-09-11	2014-07-09
200 SHS DU PONT E I DE NEMOURS & CO	P	2011-02-18	2014-07-09
400 SHS MONDELEZ INTL INC	P	2012-07-12	2014-07-09
600 SHS MONDELEZ INTL INC	P	2012-10-11	2014-07-09
400 SHS REALTY INCOME CORP	P	2011-05-12	2014-07-09
400 SHS REALTY INCOME CORP	P	2013-09-11	2014-07-09
250 SHS 3M CO	P	2005-08-22	2014-07-09
3333 SH CDK GLOBAL INC	P	2008-03-12	2014-10-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
4,766		2,711	2,055
33,365		21,602	11,763
8,682		6,356	2,326
13,008		11,211	1,797
15,256		10,201	5,055
22,883		16,455	6,428
17,948		13,601	4,347
17,948		15,639	2,309
36,054		18,070	17,984
10		5	5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2,055
			11,763
			2,326
			1,797
			5,055
			6,428
			4,347
			2,309
			17,984
			5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1,000 SHS DISCOVERY COMMUNICATIONS INC C	P	2014-02-24	2014-11-05
300 SHS DISCOVERY COMMUNICATIONS INC C	P	2014-07-09	2014-11-05
300 SHS IBM	P	2013-01-24	2014-11-05
333 SHS CDK GLOBAL INC	P	2008-03-12	2015-01-08
200 SHS CALIFORNIA RESOURCES CORP	P	2012-03-29	2015-01-08
200 SHS CALIFORNIA RESOURCES CORP	P	2012-12-13	2015-01-08
500 SHS KRAFT FOODS GROUP INC	P	2012-10-11	2015-01-22
300 SHS LOWES COS INC	P	2013-01-24	2015-01-22
200 SHS LOWES COS INC	P	2014-05-29	2015-01-22
666 6667 SHS KRAFT FOODS GROUP INC	P	2011-02-18	2015-01-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
33,399		40,774	-7,375
10,020		11,530	-1,510
48,662		61,325	-12,663
13,517		5,013	8,504
924		1,636	-712
924		1,318	-394
33,594		22,933	10,661
20,480		11,462	9,018
13,654		9,388	4,266
43,886		21,533	22,353

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-7,375
			-1,510
			-12,663
			8,504
			-712
			-394
			10,661
			9,018
			4,266
			22,353

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
133 3333 SHS KRAFT FOODS GROUP INC	P	2012-07-12	2015-01-29
200 SHS KRAFT FOODS GROUP INC	P	2012-10-11	2015-01-29
500 SHS NESTLE SA SPONSORED ADR	P	2013-07-11	2015-01-29
150 SHS APPLE INC	P	2011-12-15	2015-02-26
250 SHS GRAINGER W W INC	P	2013-12-19	2015-02-26
500 SHS LOWES COS INC	P	2013-01-24	2015-02-26
200 SHS NOVARTIS AG SPONSORED ADR	P	2012-12-13	2015-02-26
2,000 SHS VERIZON COMMUNICATIONS INC	P	2014-03-24	2015-05-27
1,000 SHS DISCOVERY COMMUNICATIONS INC A	P	2014-02-24	2015-06-18
300 SHS DISCOVERY COMMUNICATIONS INC A	P	2014-07-09	2015-06-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,777		5,475	3,302
13,166		9,173	3,993
38,379		33,860	4,519
19,371		8,132	11,239
59,914		63,344	-3,430
36,910		19,104	17,806
20,546		12,657	7,889
99,118		93,540	5,578
33,899		42,086	-8,187
10,170		11,901	-1,731

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,302
			3,993
			4,519
			11,239
			-3,430
			17,806
			7,889
			5,578
			-8,187
			-1,731

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1,700 SHS DISCOVERY COMMUNICATIONS INC A	P	2014-11-05	2015-06-18
500 SHS OCCIDENTAL PETROLEUM CORP	P	2012-03-29	2015-06-18
500 SHS OCCIDENTAL PETROLEUM CORP	P	2012-12-13	2015-06-18
1,100 SHS WAL-MART STORES INC	P	2011-12-15	2015-06-18
	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
57,629		56,908	721
39,480		45,285	-5,805
39,480		36,477	3,003
80,585		64,172	16,413
			0
1,028			1,028

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			721
			-5,805
			3,003
			16,413
			0
			1,028

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ANCIENT BURIAL GROUND 60 GOLD STREET HARTFORD,CT 06103		PUBLIC CHARITY	ANNUAL GIFT	125
ASYLUM HILL CONGREGATIONAL CHURCH 814 ASYLUM AVENUE HARTFORD,CT 06105		PUBLIC CHARITY	ANNUAL GIFT	12,930
CONCORA 90 MAIN STREET NEW BRITAIN,CT 06051		PUBLIC CHARITY	ANNUAL GIFT	7,000
CONNECTICUT SCIENCE CENTER 250 COLUMBUS BLVD HARTFORD,CT 06103		PUBLIC CHARITY	ANNUAL GIFT	1,000
FARMINGTON VALLEY CHORALE C/O PADRON 8 WINDAM DRIVE SIMSBURY,CT 06070		PUBLIC CHARITY	ANNUAL GIFT	500
FINE ARTS RADIO INC PO BOX 920 MONROE,CT 06468		PUBLIC CHARITY	SUPPORT OF WMNR	1,000
GREATER HARTFORD ARTS COUNCIL 214 FARMINGTON AVENUE HARTFORD,CT 06105		PUBLIC CHARITY	ANNUAL GIFT	5,000
HARTFORD HOSPITAL 80 SEYMOUR STREET HARTFORD,CT 06102		PUBLIC CHARITY	ANNUAL GIFT	1,250
HARTFORD PUBLIC LIBRARY 500 MAIN STREET HARTFORD,CT 06103		PUBLIC CHARITY	ANNUAL GIFT	1,250
HARTFORD STAGE COMPANY 50 CHURCH STREET HARTFORD,CT 06103		PUBLIC CHARITY	ANNUAL GIFT	2,000
HARTFORD STAGE COMPANY 50 CHURCH STREET HARTFORD,CT 06103		PUBLIC CHARITY	PARTIAL PAYMENT ON ACCOUNT OF $20,000 GRANT IN SUPPORT OF 2016 PERFORMANCE OF "ANASTASIA"	12,000
HARTFORD SYMPHONY ORCHESTRA 228 FARMINGTON AVENUE HARTFORD,CT 06105		PUBLIC CHARITY	ANNUAL GIFT	3,000
LASELL COLLEGE 1844 COMMONWEALTH AVENUE NEWTON,MA 02166		PUBLIC CHARITY	ANNUAL GIFT	20,000
LOOMIS CHAFFEE SCHOOL 4 BATCHELDER ROAD WINDSOR,CT 06095		PUBLIC CHARITY	ANNUAL GIFT	500
MUSICAL MASTERWORKS PO BOX 684 OLD LYME,CT 06371		PUBLIC CHARITY	ANNUAL GIFT	2,500
Total . . . . ▶ **3a**				96,055

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NUTMEG BIG BROTHERS BIG SISTERS 30 LAUREL STREET HARTFORD,CT 06106		PUBLIC CHARITY	ANNUAL GIFT	2,500
THE MARK TWAIN HOUSE & MUSEUM 351 FARMINGTON AVENUE HARTFORD,CT 06105		PUBLIC CHARITY	FUNDING OF HOLBROOK/TWAIN AN AMERICAN ODYSSEY	2,500
THE MARK TWAIN HOUSE & MUSEUM 351 FARMINGTON AVENUE HARTFORD,CT 06105		PUBLIC CHARITY	ANNUAL GIFT	8,500
WADSWORTH ATHENEUM MUSEUM OF ART 600 MAIN STREET HARTFORD,CT 06103		PUBLIC CHARITY	ANNUAL GIFT	5,000
WADSWORTH ATHENEUM MUSEUM OF ART 600 MAIN STREET HARTFORD,CT 06103		PUBLIC CHARITY	FUNDING OF CONTEMPORARY COALITION	5,000
WATKINSON SCHOOL 180 BLOOMFIELD AVENUE HARTFORD,CT 06105		PUBLIC CHARITY	ANNUAL GIFT	2,500
Total . . . . ▶ **3a**				96,055

TY 2014 Cash Distribution Explanation Statement

Name: THE SAUNDERS FOUNDATION CO SHIPMAN & GOODWIN LLP

EIN: 06-6284362

Explanation: THE SAUNDERS FOUNDATION SETS ASIDE $8,000 FOR HARTFORD STAGE TO SUPPORT THE PRODUCTION OF "ANASTASIA" WHICH WILL RUN AT HARTFORD STAGE FROM MAY 12 TO JUNE 12, 2016. A $8,000 PAYMENT TO HARTFORD STAGE IS SCHEDULED TO BE DISTRIBUTED IN APRIL, 2016.

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491267000035

TY 2014 Investments Corporate Stock Schedule

Name: THE SAUNDERS FOUNDATION CO SHIPMAN & GOODWIN LLP

EIN: 06-6284362

Name of Stock	End of Year Book Value	End of Year Fair Market Value
6,000 SHS GUGGENHEIM HI YIELD	160,199	156,240
1,000 SHS PIMCO HI YIELD	104,740	99,870
1,500 SHS VANGUARD ST BOND	122,667	120,285
1,650 SHS VANGUARD ST TM CORP	129,677	131,307
1,000 SHS LOWES COS INC	38,207	66,970
900 SHS MCDONALDS CORP	77,297	85,563
800 SHS MCCORMICK & CO INC	49,957	64,760
2,800 SHS MONDELEZ INTL INC	68,461	115,192
1,000 SHS PEPSICO INC	63,506	93,340
1,000 SHS PROCTER & GAMBLE	63,220	78,240
500 SHS CHEVRON CORP	16,852	48,235
750 SHS EXXON MOBIL CORP.	5,571	62,400
1,250 SHS SCHLUMBERGER LTD	79,748	107,737
1,400 SHS AMERICAN EXPRESS CO.	92,909	108,808
1,600 SHS MARSH & MCLENNAN COS INC	48,494	90,720
2,500 SHS ABBOTT LABORATORIES	33,303	122,700
800 SHS JOHNSON & JOHNSON	39,660	77,968
1,050 SHS NOVARTIS AG SPONS ADR	66,450	103,257
800 SHS THERMO FISHER SCIENTIFIC	55,782	103,808
1,000 SHS CATEPILLAR INC	83,322	84,820
1,000 SHS DEERE & C0	78,640	97,050
3,000 SHS GENERAL ELECTRIC CO	63,040	79,710
500 SHS 3M CO	36,140	77,150
950 SHS UNITED TECHNOLOGIES	25,907	105,384
850 SHS APPLE INC	46,082	106,611
1,000 SHS AUTOMATIC DATA PROCESSING	35,380	80,230
2,500 SHS INTEL CORP	62,176	76,038
1,300 SHS DUPONT EI DE NEMOURS & CO	72,872	83,135
1,600 SHS REALTY INCOME CORP	54,404	71,024
2,200 SHS VANGUARD FTSE EMERGING MKTS	93,624	89,936

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1,300 SHS VANGUARD SMALL CAP VIPERS FD	88,396	157,911
2,000 SHS GUGGENHEIM ENHANCED SHORT DURATION	100,699	100,160
6,000 SHS POWERSHARES SENIOR LOAN PORT	148,784	142,740
1,400 SHS DISNEY CO COM	88,984	159,796
900 SHS NESTLE SA SPONSORED ADR	60,948	65,005
1,800 SHS US BANCORP	67,639	78,120
2,000 SHS WELLS FARGO & CO	84,322	112,480
225 SHS GOOGLE INC CL A	126,108	121,509
1,650 SHS JARDEN CORP	81,088	85,387
750 SHS EOG RESOURCES INC	67,425	65,663
1,500 SHS JPMORGAN CHASE & CO	102,840	101,640
1,200 SHS BRISTOL MYERS SQUIBB CO	57,432	79,848
1,700 SHS MERCK & CO INC	101,303	96,781
650 SHS UNION PACIFIC CORP	65,382	61,990
2,400 SHS MICROSOFT CORP	105,624	105,960
1,250 SHS TE CONNECTIVITY LTD	86,900	80,375

TY 2014 Legal Fees Schedule

Name: THE SAUNDERS FOUNDATION CO SHIPMAN & GOODWIN LLP

EIN: 06-6284362

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SHIPMAN & GOODWIN LLP	63,338	44,337		19,001

TY 2014 Other Expenses Schedule

Name: THE SAUNDERS FOUNDATION CO SHIPMAN & GOODWIN LLP

EIN: 06-6284362

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE STREET BANK FEES	100	50		50
FOREIGN TAXES WITHHELD	1,137	1,137		0
ADR FEE	26	26		0

TY 2014 Other Income Schedule

Name: THE SAUNDERS FOUNDATION CO SHIPMAN & GOODWIN LLP

EIN: 06-6284362

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
US FEDERAL TAX REFUND	6,798	6,798	6,798