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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 07-01-2014 , and ending 06-30-2015

Name of foundation
KAHN CHARITABLE FOUNDATION CO SAMET & COMPANY PC

A Employer identification number
04-6718867

Number and street (or P O box number if mail is not delivered to street address) 1330 BOYLSTON STREET | Room/suite

B Telephone number (see instructions)
(617) 731-1222

City or town, state or province, country, and ZIP or foreign postal code
CHESTNUT HILL, MA 02467

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 16,663,174

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	308,245	308,245		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	552,202			
	b	Gross sales price for all assets on line 6a 5,139,679				
	7	Capital gain net income (from Part IV, line 2)		552,202		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	860,447	860,447		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,300	1,650		1,650
	c	Other professional fees (attach schedule)	14,814	7,407		7,407
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	14,384	0		125
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	32,498	9,057		9,182
	25	Contributions, gifts, grants paid	769,502			769,502
	26	**Total expenses and disbursements.** Add lines 24 and 25	802,000	9,057		778,684
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	58,447			
	b	**Net investment income** (if negative, enter -0-)		851,390		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	239,864	404,539	404,539
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	789,798	831,685	837,443
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)	3,045,800	2,943,172	2,936,181
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	8,221,733	8,176,246	12,485,011
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	12,297,195	12,355,642	16,663,174
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	12,297,195	12,355,642	
	30	**Total net assets or fund balances** (see instructions)	12,297,195	12,355,642	
	31	**Total liabilities and net assets/fund balances** (see instructions)	12,297,195	12,355,642	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,297,195
2	Enter amount from Part I, line 27a	2	58,447
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	12,355,642
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12,355,642

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	ATLANTIC TRUST SHORT-TERM	P		
b	ATLANTIC TRUST LONG-TERM	P		
c	CAPITAL GAINS DIVIDENDS	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	107,810		94,633	13,177
b	4,887,784		4,492,844	394,940
c	144,085			144,085
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				13,177
b				394,940
c				144,085
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	552,202
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	736,030	15,945,850	0 046158
2012	693,500	14,879,205	0 046609
2011	661,536	14,236,866	0 046466
2010	699,528	14,230,328	0 049158
2009	635,634	13,848,176	0 045900

2	**Total** of line 1, column (d).	2	0 234291
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046858
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	16,696,775
5	Multiply line 4 by line 3.	5	782,377
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	8,514
7	Add lines 5 and 6.	7	790,891
8	Enter qualifying distributions from Part XII, line 4.	8	778,684

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	17,028
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	17,028
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	17,028
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — **6a** 16,840		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c** 6,457		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d	7	23,297
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	99
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	6,170
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 6,170 **Refunded** ▶	11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶SAMET COMPANY PC Telephone no ▶(617) 731-1222

Located at ▶1330 BOYLSTON STREET CHESTNUT HILL MA ZIP +4 ▶02467

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JOSEPH KAHN 45 5TH AVENUE UNIT 6W NEW YORK, NY 10003	TRUSTEE 0 00	0	0	0
ATLANTIC TRUST COMPANY 100 FEDERAL STREET BOSTON, MA 02110	TRUSTEE 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	16,529,924
b	Average of monthly cash balances	1b	421,117
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	16,951,041
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	16,951,041
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	254,266
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	16,696,775
6	**Minimum investment return.** Enter 5% of line 5	6	834,839

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	834,839
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 17,028		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	17,028
3	Distributable amount before adjustments Subtract line 2c from line 1	3	817,811
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	817,811
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	817,811

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	778,684
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	778,684
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	778,684

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				817,811
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			769,229	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 778,684				
a Applied to 2013, but not more than line 2a			769,229	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				9,455
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				808,356
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				769,502
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	308,245	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	552,202	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		860,447	0

13 Total. Add line 12, columns (b), (d), and (e) **13** 860,447

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4	INVESTMENT INCOME DISTRIBUTED TO OTHER CHARITIES
8	CAPITAL GAIN INCOME DISTRIBUTED TO OTHER CHARITIES

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-01-19 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JOHN J CZYZEWSKI CPA				P01243012

Firm's name ▶ SAMET & COMPANY PC — Firm's EIN ▶ 04-3027605

Firm's address ▶ 1330 BOYLSTON STREET CHESTNUT HILL, MA 024672111 — Phone no (617) 731-1222

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN LUNG ASSOCIATION 1301 PENNSYLVANIA AVE NW SUITE 800 WASHINGTON, DC 20004	NONE	EXEMPT	UNRESTRICTED	20,000
AMERICAN MUSEUM OF NATURAL HISTORY CENTRAL PARK AND 77TH STREET NEW YORK, NY 10024	NONE	EXEMPT	UNRESTRICTED	1,750
ASIA CATALYST 39 WEST 32ND STREET SUITE 1602 NEW YORK, NY 10001	NONE	EXEMPT	UNRESTRICTED	10,000
ASIAN LAWN CAUCUS 55 COLUMBUS AVENUE SAN FRANCISO, CA 94111	NONE	EXEMPT	UNRESTRICTED	2,000
BARROW STREET NURSERY SCHOOL 224 WEST 30TH STREET SUITE 302 NEW YORK, NY 10001	NONE	EXEMPT	UNRESTRICTED	10,000
BAY COLONY RAIL TRAIL ASSOCIATION 420 WASHINGTON STREET BRAINTREE, MA 02184	NONE	EXEMPT	UNRESTRICTED	9,747
CARNEGIE HALL 881 SEVENTH AVENUE NEW YORK, NY 10019	NONE	EXEMPT	UNRESTRICTED	15,000
CENTER FOR REPRODUCTIVE RIGHTS 120 WALL STREET NEW YORK, NY 10005	NONE	EXEMPT	UNRESTRICTED	30,000
CHAMBER MUSIC SOCIETY 60 GORE STREET CAMBRIDGE, MA 02141	NONE	EXEMPT	UNRESTRICTED	24,000
CHARLES RIVER WATERSHED ASSOCIATION 190 PARK ROAD WESTON, MA 02493	NONE	EXEMPT	UNRESTRICTED	20,000
COLLEGIATE SCHOOL 260 W 78TH ST NEW YORK, NY 10024	NONE	EXEMPT	UNRESTRICTED	15,000
ENVIRONMENTAL MASSACHUSETTS 44 WINTER STREET 401 BOSTON, MA 02108	NONE	EXEMPT	UNRESTRICTED	9,748
GREEN COUNTY YMCA 370 MANSION STREET WEST COXSACKIE, NY 12192	NONE	EXEMPT	UNRESTRICTED	40,000
HEPATITIS B FOUNDATION 3805 OLD EASTON ROAD DOYLESTOWN, PA 18902	NONE	EXEMPT	UNRESTRICTED	20,000
MASS AUDOBON 208 SOUTH GREAT ROAD LINCOLN, MA 01773	NONE	EXEMPT	UNRESTRICTED	20,000
Total . . . . ▶ **3a**				769,502

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK, NY 10028	NONE	EXEMPT	UNRESTRICTED	600
METROPOLITAN OPERA LINCOLN CENTER NEW YORK, NY 10023	NONE	EXEMPT	UNRESTRICTED	3,500
MIDDLESEX SCHOOL 1400 LOWELL ROAD CONCORD, MA 01742	NONE	EXEMPT	UNRESTRICTED	52,500
MUSEUM OF MODERN ART 11 WEST 53RD STREET NEW YORK, NY 10019	NONE	EXEMPT	UNRESTRICTED	360
NATIONAL CHILDREN'S CANCER SOCIETY 1 SOUTH MEMORIAL DRIVE SUITE 800 SAINT LOUIS, MO 63102	NONE	EXEMPT	UNRESTRICTED	1,000
NEW YORK PHILHARMONIC 10 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE	EXEMPT	UNRESTRICTED	5,000
NORTHEAST ORGANIC FARMING ASSOCIATION 411 SHELDON ROAD BARRE, MA 01005	NONE	EXEMPT	UNRESTRICTED	36,000
PATHFINDER INTERNATIONAL 9 GALEN STREET SUITE 217 WATERTOWN, MA 02472	NONE	EXEMPT	UNRESTRICTED	5,000
SHORE COUNTRY DAY SCHOOL 545 CABOT STREET BEVERLY, MA 01915	NONE	EXEMPT	UNRESTRICTED	250,000
THE NEW PRESS 38 GREENE STREET 4TH FLOOR NEW YORK, NY 10013	NONE	EXEMPT	UNRESTRICTED	2,500
WASHINGTON SQUARE PARK CONSERVANCY PO BOX 1624 COOPER STATION NEW YORK, NY 10276	NONE	EXEMPT	UNRESTRICTED	3,000
WUMB RADIO 100 MORRISSEY BLVD BOSTON, MA 02125	NONE	EXEMPT	UNRESTRICTED	9,747
COMMITTEE TO PROJECTION JOURNALISTS 330 7TH AVENUE 11TH FLOOR NEW YORK, NY 10001	NONE	EXEMPT	UNRESTRICTED	1,000
CONCORD ACADEMY 166 MAIN ST CONCORD, MA 01742	NONE	EXEMPT	UNRESTRICTED	7,250
COXSACKIE FIRE DEPARTMENT 218 MANSION ST COXSACKIE, NY 12051	NONE	EXEMPT	UNRESTRICTED	1,000
Total . . . . ▶ **3a**				769,502

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DANA FARBER CANCER INSTITUTE 450 BROOKLINE AVE BOSTON,MA 02215	NONE	EXEMPT	UNRESTRICTED	36,000
DOCTORS WITHOUT BORDERS 333 7TH AVENUE 2ND FLOOR NEW YORK,NY 10001	NONE	EXEMPT	UNRESTRICTED	2,000
ECOLOGIC DEVELOPMENT FUND 186 ALEWIFE BROOK PARKWAY SUITE 214 CAMBRIDGE,MA 02138	NONE	EXEMPT	UNRESTRICTED	20,000
ELMHURST JH SENIOR CENTER 7501 BROADWAY 3RD FLOOR NEW YORK,NY 11373	NONE	EXEMPT	UNRESTRICTED	1,000
FOUNDATION FOR NEUROLOGICAL DISEASES 10 STATE STREET NEWBURYPORT,MA 01950	NONE	EXEMPT	UNRESTRICTED	36,000
FRONTISPIECE INC PO BOX 358 COXSACKIE,NY 12051	NONE	EXEMPT	UNRESTRICTED	2,800
NEEDHAM COMMUNITY COUNCIL 570 HILLSIDE AVE NEEDHAM HEIGHTS,MA 02494	NONE	EXEMPT	UNRESTRICTED	20,000
NEEDHAM FREE PUBLIC LIBRARY 1139 HIGHLAND AVE NEEDHAM HEIGHTS,MA 02494	NONE	EXEMPT	UNRESTRICTED	20,000
PIANO SCHOOL OF NEW YORK 461 CENTRAL PARK WEST APT 3A NEW YORK,NY 10025	NONE	EXEMPT	UNRESTRICTED	1,000
WHITNEY MUSEUM OF AMERICAN ART 99 GANSEVOORT ST NEW YORK,NY 10014	NONE	EXEMPT	UNRESTRICTED	2,000
YONGEY PEACE PREVAIL CENTER 7714 W CATALINA DR PHEONIX,AZ 85033	NONE	EXEMPT	UNRESTRICTED	3,000
Total . . . . ▶ 3a				769,502

TY 2014 Accounting Fees Schedule

Name: KAHN CHARITABLE FOUNDATION CO SAMET & COMPANY PC

EIN: 04-6718867

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,300	1,650		1,650

TY 2014 Investments Corporate Bonds Schedule

Name: KAHN CHARITABLE FOUNDATION CO SAMET & COMPANY PC

EIN: 04-6718867

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AT&T DUE 2/15/2022	150,253	146,416
BERKSHIRE HATHAWAY DUE 5/15/2018	110,535	110,911
BLACKROCK DUE 12/10/2019	109,945	111,660
CATERPILLAR INC	103,720	105,518
CHEVRON CORP SR	105,060	110,542
GENERAL ELECTRIC CAP CORP MEDIUM TERM	168,308	166,023
JP MORGAN CHASE & CO DUE 3/1/2016	103,603	101,694
ORACLE CORP/OZARD HLDG	98,085	102,596
PRAXAIR INC NT DUE 8/15/2022	142,275	142,818
PRUDENTIAL HIGH YIELD FUND	304,545	308,464
RIDGEWORTH CLASSIC	600,000	584,770
SHELL INTERNATIONAL	108,655	108,987
STRYKER CORP DUE 1/15/2020	108,380	109,599
UNITED TECHNOLOGIES CORP NT	82,698	82,378
WELLS FARGO & CO DUE 12/11/2017	111,601	109,872
CISCO SYS INC DUE 3/4/2024	77,342	77,384
CITIGROUP INC DUE 5/15/2018	55,749	55,796
ORACLE CORP DUE 7/15/2023	76,876	77,125
WAL MART STORES DUE 4/22/2024	75,542	75,884
ANGEL OAK MULTI-STRATEGY INCOME	250,000	247,744

TY 2014 Investments Government Obligations Schedule

Name:	KAHN CHARITABLE FOUNDATION CO SAMET & COMPANY PC
EIN:	04-6718867
US Government Securities - End of Year Book Value:	831,685
US Government Securities - End of Year Fair Market Value:	837,443
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2014 Investments - Other Schedule

Name: KAHN CHARITABLE FOUNDATION CO SAMET & COMPANY PC

EIN: 04-6718867

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AETNA INC NEW	FMV	15,434	68,702
ALKERMES PLC SHS	FMV	8,299	12,933
ALLIANCE DATA SYSTEMS CORP	FMV	10,648	64,520
ALTERA CORP	FMV	4,943	15,104
AMAZON.COM INC COM	FMV	36,952	51,657
AMERICAN TOWER CORP	FMV	3,191	9,609
AMERIPRISE FINL INC COM	FMV	6,618	17,240
AMERISOURCEBERGEN CORP COM	FMV	10,094	23,076
AMETEK INC NEW COM	FMV	4,897	18,132
AMPHENOL CORP CL A	FMV	4,710	12,058
ANADARKO PETE CORP COM	FMV	26,433	32,785
ANSYS INC	FMV	3,791	10,858
APPLE INC COM	FMV	27,973	75,506
ASHLAND INC NEW COM	FMV	7,844	9,264
AUTOMATIC DATA PROCESSING INC	FMV	16,317	44,528
AUTONATION	FMV	6,675	11,651
AUTOZONE INC COM	FMV	8,217	34,679
AVAGO TECHNOLOGIES LTD SHS	FMV	5,496	31,371
BANK OF AMERICA CORP	FMV	30,075	39,895
BARCLAYS ETN SELECT	FMV	528,637	579,510
BED BATH BEYOND INC COM	FMV	6,599	12,692
BERRY PLASTICS GROUP INC COM	FMV	6,120	11,664
BLACKROCK INC COM	FMV	11,972	25,603
BOEING CO COM	FMV	17,372	32,599
BROWN FORMAN CORP	FMV	4,562	13,524
CAPITAL ONE FINL CORP COM	FMV	30,425	45,744
CARDTRONICS	FMV	10,670	12,745
CHARTER COMMUNICATIONS	FMV	3,626	8,220
CHECKPOINT SOFTWARE TECH COM	FMV	7,276	18,217
CHURCH & DWIGHT INC COM	FMV	4,939	13,468

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CISCO SYSTEMS INC	FMV	26,942	38,856
CITIGROUP INC COM NEW	FMV	24,384	30,658
CITRIX SYS INC COM	FMV	26,121	29,327
COGNIZANT TECH SOLUTIONS	FMV	6,926	32,683
COLGATE PALMOLIVE CO COM	FMV	21,669	22,239
COMCAST CORP CL A	FMV	29,015	50,698
CONCHO RES INC COM	FMV	4,179	9,792
CROWN HOLDINGS	FMV	7,283	10,529
CVS CAREMARK CORPORATION	FMV	16,030	44,050
DANAHER CORP	FMV	17,875	42,367
DELAWARE US GROWTH FUND-INS	FMV	767,792	1,810,974
DICKS SPORTING GOODS INC	FMV	2,899	8,180
DISCOVERY COMMUNICATIONS NEW COM	FMV	4,978	9,510
DISNEY WALT CO COM	FMV	13,419	24,540
DOLLAR GEN CORP NEW COM	FMV	20,611	36,149
DOLLAR TREE INC COM	FMV	4,455	23,223
EMC CORP	FMV	34,880	37,738
EPAM SYS INC COM	FMV	8,564	18,377
EQT CORP COM	FMV	16,366	25,866
EQUINIX INC	FMV	4,170	13,208
EXPRESS SCRIPTS INC	FMV	25,705	56,388
FIDELITY NATL INFO SVCS INC	FMV	10,867	31,518
FISERV INC	FMV	19,107	72,808
FMC CORP	FMV	4,994	7,620
FOOT LOCKER INC	FMV	6,841	14,809
GAMESTOP CORP NEW CL A	FMV	4,248	9,108
GENERAL ELECTRIC CO	FMV	56,751	55,531
GOOGLE INC CL A	FMV	8,554	17,281
GOOGLE INC CL C	FMV	39,337	45,805
GRAINGER W W INC COM	FMV	4,366	12,542

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HARBOR INTL FD	FMV	1,481,708	1,622,384
HEALTHSOUTH CORP	FMV	6,291	14,785
HOME DEPOT INC COM	FMV	31,099	45,563
HUBBELL INC CL B	FMV	8,363	8,338
HUMANA INC	FMV	2,890	17,789
IHS INC	FMV	7,909	8,875
INTERCONTINENTAL EXCHANGE INC	FMV	5,964	11,851
INTERNATIONAL FLAVORS & FRAGRANCES	FMV	9,279	11,257
JAZZ PHARMACEUITCALS PLC SHS	FMV	7,739	9,332
JOHNSON & JOHNSON	FMV	31,080	38,497
JONES LANG LASALLE INC	FMV	5,944	14,364
JP MORGAN CHASE & CO #2	FMV	24,604	48,110
JP MORGAN MID CAP VALUE	FMV	274,028	485,202
KANSAS CITY SOUTHERN COM	FMV	3,119	8,117
LAZARD EMERGING MARKETS	FMV	167,893	152,679
LIGHTHOUSE DIVERSIFIED FUND	FMV	1,200,000	1,752,358
LKQ CORP COM	FMV	8,979	10,314
MAINSTAY EPOCH GLOBAL EQUITY FUND	FMV	511,849	484,187
MARATHON OIL CORP COM	FMV	25,600	18,843
MARRIOTT INTL CL A	FMV	5,559	17,779
MATTHEWS PACIFIC TIGER	FMV	632,731	780,251
MEDIVATION INC COM	FMV	11,426	19,528
MEDNAX INC	FMV	8,671	20,232
MEDTRONIC INC COM	FMV	58,174	56,020
MERCK & CO INC NEW COM	FMV	16,489	32,849
MICROCHIP TECHNOLOGY INC	FMV	5,041	16,077
MICROSOFT CORP COM	FMV	23,648	41,943
MOHAWK INDS INC COM	FMV	2,840	13,745
MONSTER BEVERAGE CORP	FMV	3,437	25,330
NXP SEMICONDUCTORS N V COM	FMV	9,306	25,336

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OMNICOM GROUP INC COM	FMV	28,324	28,143
ORACLE SYSTEMS CORP	FMV	17,975	48,159
PANERA BREAD CO CL A	FMV	4,378	9,787
PENTAIR PLC SHS	FMV	9,163	8,250
PEPSICO INC	FMV	19,034	26,602
PIMCO COMMODITY REAL RETURN STRATEGY	FMV	426,614	256,361
POLARIS INDS INC COM	FMV	8,663	10,220
PRAXAIR	FMV	18,762	34,072
PRICE T ROWE GROUP INC	FMV	5,431	9,949
PRUDENTIAL FINL INC COM	FMV	47,911	48,136
ROPER INDS INC NEW COM	FMV	5,634	19,488
ROSS STORES	FMV	10,470	16,382
SBA COMMUNICATIONS CORP	FMV	7,465	17,475
SIMON PPTY GROUP INC NEW COM	FMV	22,152	25,780
SKYWORKS SOLUTIONS INC COM	FMV	4,335	21,757
STERICYCLE INC COM	FMV	4,434	11,784
STRYKER CORP	FMV	14,993	34,883
TEAM HEALTH HOLDINGS INC COM	FMV	8,756	16,920
TJX COS INC NEW COM	FMV	17,955	35,666
TRACTOR SUPPLY CO COM	FMV	6,409	13,491
UNION PAC CORP	FMV	11,158	18,597
UNITED TECHNOLOGIES	FMV	16,109	32,724
UNITEDHEALTH GROUP INC	FMV	8,170	53,680
UNIVERSAL HLTH SVCS INC CL B	FMV	12,564	19,465
US BANCORP DEL COM NEW	FMV	33,713	40,145
VANGUARD - INDEX FUND 500	FMV	301,196	1,299,949
VANTIV INC	FMV	9,507	16,727
VERIZON COMMUNICATIONS INC	FMV	38,586	36,822
VF CORP COM	FMV	5,718	25,943
VISA INC COM CL A	FMV	14,430	25,920

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
WELLS FARGO & CO NEW COM	FMV	19,549	43,080
WEX INC COM	FMV	7,354	11,853
WHIRLPOOL CORP COM	FMV	6,946	11,940
WILLIAMS COS INC	FMV	22,913	48,495
REXNORD CORP NEW COM	FMV	7,282	6,551
TYCO INTL PLC SHS	FMV	20,918	18,663
WABTEC CORP COM	FMV	7,102	8,199
BORGWARNER INC COM	FMV	8,657	8,242
CARTER INC COM	FMV	8,900	10,524
DELPHIA AUTOMOTIVE PLC SHS	FMV	7,686	9,530
MACYS INC COM	FMV	34,687	39,470
O REILLY AUTOMOTIVE INC NEW COM	FMV	7,434	7,231
ULTA SALON COSMETICS & FRAG INC COM	FMV	6,210	6,178
EOG RES INC COM	FMV	11,093	10,944
AMERICAN EXPRESS CO COM	FMV	27,238	26,813
TD AMERITRADE HLDG CORP COM	FMV	10,124	11,561
ALLERGAN PLC SHS	FMV	41,240	44,609
ENVISION HEALTHCARE HLDGS INC COM	FMV	8,788	10,028
HCA HOLDINGS INC COM	FMV	8,231	12,066
MYLAN N V SHS EURO	FMV	14,195	16,694
GLOBAL PMTS INC COM	FMV	9,790	9,724
PTC INC COM	FMV	11,759	11,363
QUALCOMM INC COM	FMV	17,932	16,597
TE CONNECTIVITY LTD REG SHS	FMV	8,416	9,516

TY 2014 Other Professional Fees Schedule

Name: KAHN CHARITABLE FOUNDATION CO SAMET & COMPANY PC

EIN: 04-6718867

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CUSTODIAL FEES	14,814	7,407		7,407

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TY 2014 Taxes Schedule

Name: KAHN CHARITABLE FOUNDATION CO SAMET & COMPANY PC

EIN: 04-6718867

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOUNDATION TAXES	14,384	0		125