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## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Department of the Treasury  
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning Jul 1, 2014, and ending Jun 30, 2015

Name of foundation <b>Wheelwright Scientific School</b> Number and street (or P.O. box number if mail is not delivered to street address) <b>C/O Anna Makos, PO Box 510</b> City or town, state or province, country, and ZIP or foreign postal code <b>Newburyport MA 01950</b>		<b>A</b> Employer identification number <b>04-6004390</b>						
		<b>B</b> Telephone number (see instructions) <b>(978) 462-2344</b>						
<b>G</b> Check all that apply. <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	<b>C</b> If exemption application is pending, check here. ► <input type="checkbox"/>
		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity					
		<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return					
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
<b>D</b> 1 Foreign organizations, check here . . . . . ► <input type="checkbox"/>								
2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . ► <input type="checkbox"/>								
<b>H</b> Check type of organization: <table border="0"> <tr> <td><input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation</td> <td><input type="checkbox"/> Other taxable private foundation</td> </tr> <tr> <td><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust</td> <td><input type="checkbox"/> Other taxable private foundation</td> </tr> </table>		<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation	<input type="checkbox"/> Other taxable private foundation	<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust	<input type="checkbox"/> Other taxable private foundation	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . ► <input type="checkbox"/>		
		<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation	<input type="checkbox"/> Other taxable private foundation					
		<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust	<input type="checkbox"/> Other taxable private foundation					
<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . ► <input type="checkbox"/>								
<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) <table border="0"> <tr> <td>► \$ <b>4,007,147.</b></td> <td><b>J</b> Accounting method:           <table border="0"> <tr> <td><input checked="" type="checkbox"/> Cash</td> <td><input type="checkbox"/> Accrual</td> </tr> <tr> <td><input type="checkbox"/> Other (specify)</td> <td></td> </tr> </table> </td> </tr> </table>		► \$ <b>4,007,147.</b>	<b>J</b> Accounting method: <table border="0"> <tr> <td><input checked="" type="checkbox"/> Cash</td> <td><input type="checkbox"/> Accrual</td> </tr> <tr> <td><input type="checkbox"/> Other (specify)</td> <td></td> </tr> </table>	<input checked="" type="checkbox"/> Cash	<input type="checkbox"/> Accrual	<input type="checkbox"/> Other (specify)		(Part I, column (d) must be on cash basis.)
► \$ <b>4,007,147.</b>	<b>J</b> Accounting method: <table border="0"> <tr> <td><input checked="" type="checkbox"/> Cash</td> <td><input type="checkbox"/> Accrual</td> </tr> <tr> <td><input type="checkbox"/> Other (specify)</td> <td></td> </tr> </table>	<input checked="" type="checkbox"/> Cash	<input type="checkbox"/> Accrual	<input type="checkbox"/> Other (specify)				
<input checked="" type="checkbox"/> Cash	<input type="checkbox"/> Accrual							
<input type="checkbox"/> Other (specify)								
<b>Part I</b> <b>Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)			
<b>REVENUE</b>	1 Contributions, gifts, etc received (attach schedule)							
	2 Ck ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B							
	3 Interest on savings and temporary cash investments	108.	108.					
	4 Dividends and interest from securities	76,665.	76,665.					
	5 a Gross rents							
	b Net rental income or (loss)							
	6 a Net gain or (loss) from sale of assets not on line 10	11,011.	L-6a Stmt					
	b Gross sales price for all assets on line 6a	458,325.						
	7 Capital gain net income (from Part IV, line 2)		11,011.					
	8 Net short-term capital gain			0.				
	9 Income modifications							
	10 a Gross sales less returns and allowances							
	b Less: Cost of goods sold							
	c Gross profit or (loss) (attach schedule)							
	11 Other income (attach schedule)							
	12 Total Add lines 1 through 11	87,784.	87,784.	0.				
	13 Compensation of officers, directors, trustees, etc	47,400.	4,740.		42,660.			
	14 Other employee salaries and wages							
	15 Pension plans, employee benefits							
	16 a Legal fees (attach schedule)			REC				
	b Accounting fees (attach sch)	10,830.	7,347.		3,483.			
	c Other prof fees (attach sch)	25,875.	25,875.					
	17 Interest							
	18 Taxes (attach schedule) (see insr)	17,364.						
	19 Depreciation (attach sch) and depletion			OGDEN				
20 Occupancy								
21 Travel, conferences, and meetings								
22 Printing and publications								
23 Other expenses (attach schedule)								
See Line 23 Stmt	10,325.	9,166.		1,159.				
24 Total operating and administrative expenses. Add lines 13 through 23	111,794.	47,128.		47,302.				
25 Contributions, gifts, grants paid	60,000.			60,000.				
26 Total expenses and disbursements. Add lines 24 and 25	171,794.	47,128.		107,302.				
27 Subtract line 26 from line 12								
a Excess of revenue over expenses and disbursements	-84,010.							
b Net investment income (if negative, enter -0-)		40,656.						
c Adjusted net income (if negative, enter -0-)			0.					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing . . . . .				
	2 Savings and temporary cash investments . . . . .		581,787.	201,236.	201,236.
	3 Accounts receivable . . . . .				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable . . . . .				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable . . . . .				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7 Other notes and loans receivable (attach sch) . . ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use . . . . .				
	9 Prepaid expenses and deferred charges . . . . .				
	10a Investments – U S. and state government obligations (attach schedule) . . . . .				
	b Investments – corporate stock (attach schedule) . L-10b. Stmt ..	1,921,547.	1,981,912.	2,843,254.	
	c Investments – corporate bonds (attach schedule) . L-10c. Stmt ..	721,697.	957,873.	962,657.	
	11 Investments – land, buildings, and equipment basis . . . . .				
	Less: accumulated depreciation (attach schedule) ▶				
	12 Investments – mortgage loans . . . . .				
	13 Investments – other (attach schedule) . . . . .				
	14 Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
	15 Other assets (describe ▶) . . . . .				
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I) . . . . .	3,225,031.	3,141,021.	4,007,147.	
LIABILITIES	17 Accounts payable and accrued expenses . . . . .				
	18 Grants payable . . . . .				
	19 Deferred revenue . . . . .				
	20 Loans from officers, directors, trustees, & other disqualified persons . . . . .				
	21 Mortgages and other notes payable (attach schedule) . . . . .				
	22 Other liabilities (describe ▶) . . . . .				
	23 Total liabilities (add lines 17 through 22) . . . . .				
NET FUND	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted . . . . .				
	25 Temporarily restricted . . . . .				
	26 Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds . . . . .	3,225,031.	3,141,021.		
	28 Paid-in or capital surplus, or land, bldg , and equipment fund . . . . .				
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .				
	30 Total net assets or fund balances (see instructions) . . . . .	3,225,031.	3,141,021.		
	31 Total liabilities and net assets/fund balances (see instructions) . . . . .	3,225,031.	3,141,021.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	3,225,031.
2 Enter amount from Part I, line 27a . . . . .	2	-84,010.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3 . . . . .	4	3,141,021.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 . . . . .	6	3,141,021.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
<b>1 a</b> Publicly traded securities - long-term - see attached		P	06/30/14	06/30/15
<b>b</b> Publicly traded securities- short-term - see attached		P	06/30/15	06/30/15
<b>c</b> Corporate bonds - long-term - see attached		P	06/30/14	06/30/15
<b>d</b>				
<b>e</b>				
<b>(e) Gross sales price</b>		<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>
<b>a</b> 256,760.			229,229.	27,531.
<b>b</b> 51,565.			59,605.	-8,040.
<b>c</b> 150,000.			158,480.	-8,480.
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
<b>(i) Fair Market Value as of 12/31/69</b>		<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of column (i) over column (j), if any</b>	
<b>a</b>				27,531.
<b>b</b>				-8,040.
<b>c</b>				-8,480.
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) . . . . .		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	11,011.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .			3	-8,040.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	112,748.	3,816,460.	0.029543
2012	122,180.	3,434,018.	0.035579
2011	125,329.	3,277,014.	0.038245
2010	141,702.	3,249,232.	0.043611
2009	160,203.	3,110,331.	0.051507
<b>2</b> Total of line 1, column (d) . . . . .		2	0.198485
<b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .		3	0.039697
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 . . . . .		4	3,986,974.
<b>5</b> Multiply line 4 by line 3 . . . . .		5	158,271.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .		6	407.
<b>7</b> Add lines 5 and 6 . . . . .		7	158,678.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . .		8	107,302.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see Instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here . . . ► <input type="checkbox"/> and enter 'N/A' on line 1.	
Date of ruling or determination letter: <b>(attach copy of letter if necessary – see Instrs)</b>	
1	813.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here . . . ► <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b) . . . . .	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .	2 0.
3 Add lines 1 and 2 . . . . .	3 813.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4 0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5 813.
6 Credits/Payments:	
a 2014 estimated tax pmts and 2013 overpayment credited to 2014 . . . . .	6 a 9,668.
b Exempt foreign organizations – tax withheld at source . . . . .	6 b
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6 c
d Backup withholding erroneously withheld . . . . .	6 d
7 Total credits and payments. Add lines 6a through 6d . . . . .	7 9,668.
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached . . . . .	8 0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ► 9	9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . ► 10 8,855.	10 8,855.
11 Enter the amount of line 10 to be: <b>Credited to 2015 estimated tax</b> . . . . . ► 1,000. Refunded . . . . . ► 11 7,855.	11 7,855.

**Part VII-A Statements Regarding Activities**

	<b>Yes</b>	<b>No</b>
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1 a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . .	1 b	X
<i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	1 c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation . . . ► \$ . . . . . (2) On foundation managers . . . ► \$ . . . . .		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . . . . ► \$ . . . . .		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .	2	X
<i>If 'Yes,' attach a detailed description of the activities.</i>		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i> . . . . .	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4 a	X
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	4 b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .	5	X
<i>If 'Yes,' attach the statement required by General Instruction T.</i>		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or		
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV.</i> . . . . .	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) . . . . . ► MA – Massachusetts	8 a	
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i> . . . . .	8 b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i> . . . . .	9	X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i> . . . . .	10	X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions) . . . . .	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions) . . . . .	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X
Website address . . . . . ► N/A			
14	The books are in care of ► <u>Anna Makos</u> Telephone no ► <u>(978) 462-2344</u> Located at ► <u>184 High Street, PO Box 510 Newburyport MA ZIP + 4</u> ► <u>01950</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► 15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If 'Yes,' enter the name of the foreign country ►		16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a	During the year did the foundation (either directly or indirectly):	Yes	No
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .			
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .			
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .			
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .			
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .			
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .			
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	1 b	
Organizations relying on a current notice regarding disaster assistance check here . . . . . ►			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . .	2 a	
If 'Yes,' list the years ► 20 __ , 20 __ , 20 __ , 20 __			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.) . . . . .	2 b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 __ , 20 __ , 20 __ , 20 __		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	3 a	
b	If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) . . . . .	3 b	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . .	4 b	X

**Part VII-B] Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5 a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .  Yes  No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) . . . . .  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .  Yes  No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .

5 b

Organizations relying on a current notice regarding disaster assistance check here . . . . . 

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .

 Yes  No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .

 Yes  No

6 b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .

 Yes  No

7 b

X

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .

**Part VIII] Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
John W. Pramberg P.O. Box 455 Newburyport MA 01950	Trustee 2.00	6,400.	0.	0.
John C. Elwell 266 High Street Newburyport MA 01950	Trustee 2.00	9,400.	0.	0.
Peter DeMaranville 4 Adams Street Newburyport MA 01950	Trustee 2.00	6,400.	0.	0.
See Information about Officers, Directors, Trustees, Etc.		25,200.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 . . . . .

None

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services . . . . . ► None

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 <u>Provided scholarships for students attending university</u>	
-----	60,000.
2 -----	
-----	
3 -----	
-----	
4 -----	
-----	

**Part IX-B** Summary of Program-Related Investments (see instructions)

All other program-related investments. See instructions

3

**Total. Add lines 1 through 3**

**BAA**

**Form 990-PF (2014)**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a Average monthly fair market value of securities . . . . .	1a	3,663,237.
b Average of monthly cash balances . . . . .	1b	384,452.
c Fair market value of all other assets (see instructions) . . . . .	1c	
d <b>Total</b> (add lines 1a, b, and c) . . . . .	1d	4,047,689.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e	
2 Acquisition indebtedness applicable to line 1 assets . . . . .	2	
3 Subtract line 2 from line 1d . . . . .	3	4,047,689.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions) . . . . .	4	60,715.
5 <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4 . . . . .	5	3,986,974.
6 <b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	6	199,349.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1 Minimum investment return from Part X, line 6 . . . . .	1	199,349.
2 a Tax on investment income for 2014 from Part VI, line 5 . . . . .	2a	813.
b Income tax for 2014. (This does not include the tax from Part VI.) . . . . .	2b	
c Add lines 2a and 2b . . . . .	2c	813.
3 Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	3	198,536.
4 Recoveries of amounts treated as qualifying distributions . . . . .	4	
5 Add lines 3 and 4 . . . . .	5	198,536.
6 Deduction from distributable amount (see instructions) . . . . .	6	
7 <b>Distributable amount as adjusted.</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1 . . . . .	7	198,536.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26 . . . . .	1a	107,302.
b Program-related investments — total from Part IX-B. . . . .	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes . . . . .	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required) . . . . .	3a	
b Cash distribution test (attach the required schedule) . . . . .	3b	
4 <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	4	107,302.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	5	0.
6 <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	6	107,302.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7 . . . . .				198,536.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only . . . . .			22,631.	
b Total for prior years: 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009 . . . . .	0.			
b From 2010 . . . . .	0.			
c From 2011 . . . . .	0.			
d From 2012 . . . . .	0.			
e From 2013 . . . . .	0.			
f Total of lines 3a through e . . . . .	0.			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ 107,302.				
a Applied to 2013, but not more than line 2a . . . . .			22,631.	
b Applied to undistributed income of prior years (Election required – see instructions) . . . . .				
c Treated as distributions out of corpus (Election required – see instructions) . . . . .				
d Applied to 2014 distributable amount . . . . .				84,671.
e Remaining amount distributed out of corpus . . . . .	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount – see instructions . . . . .		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount – see instructions . . . . .			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				113,865.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	0.			
10 Analysis of line 9:				
a Excess from 2010 . . . . .	0.			
b Excess from 2011 . . . . .	0.			
c Excess from 2012 . . . . .	0.			
d Excess from 2013 . . . . .	0.			
e Excess from 2014 . . . . .	0.			

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . .					►
b Check box to indicate whether the foundation is a private operating foundation described in section					<input type="checkbox"/> 4942(j)(3) or
					4942(j)(5)
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XVI** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

John C. Elwell

266 High Street

## Newburyport

MA 01950

(978) 462-8749

**b** The form in which applications should be submitted and information and materials they should include:

See attached application

#### • Any submission deadlines:

April 30th

**d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:**

Residents of Newburyport pursuing a field of study in engineering or basic science. See attached application.

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<b>a Paid during the year</b>				
Villanova 800 E. Lancaster Avenue Villanova PA 19085		Public Charity	Tuition Scholarship	6,000.
Merrimack College 315 Turnpike Street North Andover MA 01845		Public Charity	Tuition Scholarship	3,000.
Lyndon State College 1001 College Road Lyndonville VT 05851		Public Charity	Tuition Scholarship	6,000.
Southern California Institute of Architecture 960 E Third Street Los Angeles CA 90013		Public Charity	Tuition Scholarship	6,000.
University of Vermont PO Box 1306 Williston VT 05495		Public Charity	Tuition Scholarship	6,000.
St. Michael's College One Winooski Park, Box 2 Colchester VT 05439		Public Charity	Tuition Scholarship	6,000.
University of British Columbia 2016-1874 East Mall Vancouver BC		Public Charity	Tuition Schloarship	6,000.
University of Connecticut Storrs Campus Storrs CT 06269		Public Charity	Tuition Schloarship	6,000.
Brown University 1 Prospect Street Providence RI 02912		Public Charity	Tuition Schloarship	15,000.
<b>Total . . . . .</b>			► 3a	60,000.
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>			► 3b	

## Part XVI-A Analysis of Income-Producing Activities

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies . . . . .					
2 Membership dues and assessments . . . . .					
3 Interest on savings and temporary cash investments . . . . .			14	108.	
4 Dividends and interest from securities . . . . .			14	76,665.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property . . . . .					
b Not debt-financed property . . . . .					
6 Net rental income or (loss) from personal property . . . . .					
7 Other investment income . . . . .					
8 Gain or (loss) from sales of assets other than inventory . . . . .			18	11,011.	
9 Net income or (loss) from special events . . . . .					
10 Gross profit or (loss) from sales of inventory . . . . .					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . . . . .				87,784.	
13 Total. Add line 12, columns (b), (d), and (e) . . . . .				13	87,784.
(See worksheet in line 13 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	



Name Wheelwright Scientific School	Employer Identification Number 04-6004390
<b>Asset Information:</b>	
Description of Property: . . . . . Publicly traded securities - long-term	
Date Acquired: . . . . . various	How Acquired: . . . . . Purchased
Date Sold: . . . . . various	Name of Buyer: . . . . .
Sales Price: . . . . . 256,760.	Cost or other basis (do not reduce by depreciation) . . . . . 229,229.
Sales Expense: . . . . .	Valuation Method: . . . . .
Total Gain (Loss): . . . . . 27,531.	Accumulation Depreciation: . . . . .
Description of Property: . . . . . Publicly traded securities - short-term	
Date Acquired: . . . . . various	How Acquired: . . . . . Purchased
Date Sold: . . . . . various	Name of Buyer: . . . . .
Sales Price: . . . . . 51,565.	Cost or other basis (do not reduce by depreciation) . . . . . 59,605.
Sales Expense: . . . . .	Valuation Method: . . . . .
Total Gain (Loss): . . . . . -8,040.	Accumulation Depreciation: . . . . .
Description of Property: . . . . . Corporate bonds - long-term	
Date Acquired: . . . . . various	How Acquired: . . . . . Purchased
Date Sold: . . . . . various	Name of Buyer: . . . . .
Sales Price: . . . . . 150,000.	Cost or other basis (do not reduce by depreciation) . . . . . 158,480.
Sales Expense: . . . . .	Valuation Method: . . . . .
Total Gain (Loss): . . . . . -8,480.	Accumulation Depreciation: . . . . .
Description of Property: . . . . .	
Date Acquired: . . . . .	How Acquired: . . . . .
Date Sold: . . . . .	Name of Buyer: . . . . .
Sales Price: . . . . .	Cost or other basis (do not reduce by depreciation) . . . . .
Sales Expense: . . . . .	Valuation Method: . . . . .
Total Gain (Loss): . . . . .	Accumulation Depreciation: . . . . .
Description of Property: . . . . .	
Date Acquired: . . . . .	How Acquired: . . . . .
Date Sold: . . . . .	Name of Buyer: . . . . .
Sales Price: . . . . .	Cost or other basis (do not reduce by depreciation) . . . . .
Sales Expense: . . . . .	Valuation Method: . . . . .
Total Gain (Loss): . . . . .	Accumulation Depreciation: . . . . .
Description of Property: . . . . .	
Date Acquired: . . . . .	How Acquired: . . . . .
Date Sold: . . . . .	Name of Buyer: . . . . .
Sales Price: . . . . .	Cost or other basis (do not reduce by depreciation) . . . . .
Sales Expense: . . . . .	Valuation Method: . . . . .
Total Gain (Loss): . . . . .	Accumulation Depreciation: . . . . .
Description of Property: . . . . .	
Date Acquired: . . . . .	How Acquired: . . . . .
Date Sold: . . . . .	Name of Buyer: . . . . .
Sales Price: . . . . .	Cost or other basis (do not reduce by depreciation) . . . . .
Sales Expense: . . . . .	Valuation Method: . . . . .
Total Gain (Loss): . . . . .	Accumulation Depreciation: . . . . .
Description of Property: . . . . .	
Date Acquired: . . . . .	How Acquired: . . . . .
Date Sold: . . . . .	Name of Buyer: . . . . .
Sales Price: . . . . .	Cost or other basis (do not reduce by depreciation) . . . . .
Sales Expense: . . . . .	Valuation Method: . . . . .
Total Gain (Loss): . . . . .	Accumulation Depreciation: . . . . .
Description of Property: . . . . .	
Date Acquired: . . . . .	How Acquired: . . . . .
Date Sold: . . . . .	Name of Buyer: . . . . .
Sales Price: . . . . .	Cost or other basis (do not reduce by depreciation) . . . . .
Sales Expense: . . . . .	Valuation Method: . . . . .
Total Gain (Loss): . . . . .	Accumulation Depreciation: . . . . .

**Form 990-PF, Page 1, Part I, Line 23**  
**Line 23 Stmt**

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Liability insurance	972.			972.
Newspaper notification	137.			137.
State filing fees	50.			50.
Amortization of bond premium	9,166.	9,166.		
<b>Total</b>	<b>10,325.</b>	<b>9,166.</b>		<b>1,159.</b>

**Form 990-PF, Page 6, Part VIII, Line 1**  
**Information about Officers, Directors, Trustees, Etc.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person.. <input checked="" type="checkbox"/> Business . <input type="checkbox"/> Josiah Welch P.O. Box 6013	Trustee	9,400.	0.	0.
Newburyport MA 01950	2.00			
Person.. <input checked="" type="checkbox"/> Business . <input type="checkbox"/> James G. Zafris, Jr.	Trustee	9,400.	0.	0.
53 Warren Street, Unit 116 Newburyport MA 01950	2.00			
Person.. <input checked="" type="checkbox"/> Business . <input type="checkbox"/> Honorable Donna Holaday	Trustee	9,400.	0.	0.
C/O City Hall Newburyport MA 01950	2.00			
Person.. <input checked="" type="checkbox"/> Business . <input type="checkbox"/>	Trustee	6,400.	0.	0.

Total

25,200.        0.        0.

**Form 990-PF, Page 1, Part I**  
**Line 16b - Accounting Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Anna Makos	Bookkeeping	6,000.	3,000.		3,000.
Fritz DeGuglielmo LLC	Accounting fees	4,830.	4,347.		483.
<b>Total</b>		<b>10,830.</b>	<b>7,347.</b>		<b>3,483.</b>

Form 990-PF, Page 1, Part I  
**Line 16c - Other Professional Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Seaward Management	Investment Management	25,875.	25,875.		
<b>Total</b>		<u>25,875.</u>	<u>25,875.</u>		

Form 990-PF, Page 2, Part II, Line 10b  
**L-10b Stmt**

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
See attached statement	1,981,912.	2,843,254.
<b>Total</b>	<u>1,981,912.</u>	<u>2,843,254.</u>

Form 990-PF, Page 2, Part II, Line 10c  
**L-10c Stmt**

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
See attached statement	957,873.	962,657.
<b>Total</b>	<u>957,873.</u>	<u>962,657.</u>

**SEAWARD MANAGEMENT**  
**DATE TO DATE GAINS AND LOSSES**  
**WHEELWRIGHT SCIENTIFIC SCHOOL**  
**SCHWAB INSTITUTIONAL A/C XXXX8174**  
*From 06-30-14 To 06-30-15*

Security	06-30-14 Market Value	Additions Purchases	Withdrawals Sales, Interest, Dividends	06-30-15 Market Value	Realized Gain/Loss On Cost	Date to Date Unrealized Gains
<b>CASH AND EQUIVALENTS</b>						
SCHWAB US TREAS MONEY FD	532,278.84	535,686.76	-857,199.11	185,259.49		
<b>COMMON STOCK</b>						
MATERIALS						
BHP BILLITON LTD SPONSORED ADR SOUTH32-ADR	34,225.00 0.00 34,225.00	0.00 1,654.00 1,654.00	-1,240.00 0.00 -1,240.00	20,355.00 1,342.00 21,697.00	0.00 0.00 0.00	-13,870.00 -312.00 -14,182.00
INDUSTRIALS						
DEERE & CO EMERSON ELECTRIC ILLINOIS TOOL WKS INC NOW INC COM SIEMENS A G UNITED TECHNOLOGIES	45,275.00 51,429.00 61,292.00 45,262.50 52,876.00 103,905.00	0.00 0.00 0.00 0.00 0.00 0.00	-1,200.00 -1,426.00 -1,312.50 -29,251.51 -1,499.33 -12,419.92	48,525.00 42,958.25 64,253.00 0.00 40,612.00 88,744.00	0.00 0.00 0.00 -14,171.99 0.00 3,231.23	3,250.00 -8,470.75 2,961.00 0.00 -12,264.00 -3,616.00
CONSUMER DISCRETIONARY						
BED BATH & BEYOND HOME DEPOT INC COM LULULEMON ATHLETICA IN COM MCDONALDS CORP MICHAEL KORS HLDGS LTD SHS PRICELINE GROUP INC TWENTY FIRST CENTY FOX CL A WYNN RESORTS LTD COM	45,904.00 0.00 0.00 30,222.00 0.00 48,120.00 73,815.00 51,890.00 249,951.00	0.00 62,238.15 28,306.03 0.00 25,103.63 11,952.24 0.00 0.00 127,600.05	-56,466.81 0.00 0.00 -30,043.02 0.00 0.00 -577.50 -1,437.50 -88,524.83	0.00 61,121.50 47,016.00 0.00 16,836.00 57,568.50 68,344.50 24,667.50 275,554.00	8,862.10 0.00 0.00 1,138.76 0.00 0.00 0.00 0.00 10,000.86	0.00 -1,116.65 18,709.97 0.00 -8,267.63 -2,503.74 -5,470.50 -27,222.50 -25,871.05
CONSUMER STAPLES						
COCA-COLA COMPANY CVS HEALTH CORPORATION DIAGEO P L C SPON ADR NEW FLOWERS FOODS INC MONDELEZ INTL INC CL A PEPSICO INC	63,540.00 0.00 54,089.75 0.00 32,483.83 75,220.00 80,406.00	0.00 58,921.27 0.00 -1,419.71 -477.00 -1,180.00 -2,400.75	-62,071.19 0.00 49,317.00 38,070.00 82,280.00 84,006.00	0.00 60,306.00 0.00 0.00 0.00 0.00 0.00	259.24 0.00 0.00 -4,772.75 0.00 0.00 0.00	0.00 1,384.73 -4,772.75 5,586.17 7,060.00 3,600.00
HEALTHCARE						
GILEAD SCIENCES INC COM JOHNSON & JOHNSON COM MCKESSON CORP MEDNAX INC COM ROCHE HLDG LTD SPONSORED ADR THERMO FISHER SCIENTIFIC INC THORATEC LABS CORP COM NEW	82,910.00 83,696.00 0.00 40,705.00 74,600.00 54,241.02 0.00 20,916.00 373,627.00	0.00 0.00 54,241.02 0.00 0.00 -2,280.00 0.00 -13,667.39 54,241.02	-23,465.49 -2,280.00 0.00 0.00 -2,007.75 77,968.00 50,582.25 51,877.00 70,140.00 -41,780.63	90,737.00 77,968.00 50,582.25 51,877.00 70,140.00 313,979.00 0.00 0.00 419,160.25	17,938.35 0.00 0.00 0.00 0.00 259.24 0.00 0.00 9,979.39	26,481.75 -5,728.00 -3,658.77 11,172.00 -4,460.00 12,858.15
ENERGY						
APACHE CORP CHEVRON CORP NEW COM EOG RESOURCES, INC EXXON MOBIL CORP SCHLUMBERGER	60,372.00 65,275.00 0.00 80,544.00 88,462.50	0.00 0.00 35,186.55 0.00 0.00	-35,404.79 -2,140.00 -134.00 -2,240.00 -1,275.00	0.00 48,235.00 35,020.00 66,560.00 64,642.50	-4,753.51 0.00 0.00 0.00 0.00	0.00 -17,040.00 -166.55 -13,984.00 -23,820.00
	294,653.50	35,186.55	-41,193.79	214,457.50	-4,753.51	-55,010.55

**SEAWARD MANAGEMENT**  
**DATE TO DATE GAINS AND LOSSES**  
**WHEELWRIGHT SCIENTIFIC SCHOOL**  
**SCHWAB INSTITUTIONAL A/C XXXX8174**  
*From 06-30-14 To 06-30-15*

Security	06-30-14 Market Value	Additions Purchases	Withdrawals Sales, Interest, Dividends	06-30-15 Market Value	Realized Gain/Loss On Cost	Date to Date Unrealized Gains
<b>FINANCIAL</b>						
AMERICAN EXPRESS	47,435 00	0 00	-520 00	38,860 00	0 00	-8,575 00
CAPITAL ONE FINL CORP	99,120 00	0 00	-17,552 89	87,970 00	2,879 21	5,370 00
COM						
GOLDMAN SACHS GROUP	75,348 00	0 00	-1,080 00	93,955 50	0 00	18,607 50
COM						
IBERIABANK CORP COM	0 00	26,771 75	-408 00	27,292 00	0 00	520 25
INVESCO LTD SHS	64,175 00	0 00	-1,734 00	63,733 00	0 00	-442 00
J P MORGAN CHASE & CO	86,430 00	0 00	-2,400 00	101,640 00	0 00	15,210 00
PRUDENTIAL FINL INC	53,262 00	0 00	-1,362 00	52,512 00	0 00	-750 00
COM						
	425,770 00	26,771 75	-25,056 89	465,962 50	2,879 21	29,940 75
<b>TECHNOLOGY</b>						
ALPHABET INC CLASS A	58,467 00	0 00	0 00	54,004 00	0 00	-4,463 00
ALPHABET INC CLASS C	57,528 00	0 00	-152 84	52,051 00	72 54	-5,319 23
APPLE INC COM	162,627 50	0 00	-28,251 32	188,137 50	5,544 57	48,742 50
AVAGO TECHNOLOGIES	64,863 00	0 00	-1,305 00	119,637 00	0 00	54,774 00
LTD SHS						
COGNIZANT TECH	73,365 00	0 00	0 00	91,635 00	0 00	18,270 00
SOLUTNS CL A						
ORACLE CORP	97,272 00	0 00	-10,613 09	86,645 00	6,449 09	-494 50
QUALCOMM INC COM	87,120 00	0 00	-1,914 00	68,893 00	0 00	-18,227 00
SALESFORCE COM INC	45,302 40	0 00	0 00	54,311 40	0 00	9,009 00
COM						
TWITTER INC COM	30,727 50	0 00	0 00	27,165 00	0 00	-3,562 50
	677,272 40	0 00	-42,236 25	742,478 90	12,066 20	98,729 26
<b>TELECOMMUNICATIONS</b>						
VERIZON COMMUNICATIONS COM	97,860 00	12,330 20	-4,772 50	104,872 50	0 00	-5,317 70
COMMON STOCK Total	2,786,654 15	349,188 67	-359,462 80	2,843,253 90	19,490 63	53,870 09
<b>CORPORATE BONDS</b>						
EMERSON ELEC CO 5 000% Due 12-15-14	102,095 00	0 00	-102,500 00	0 00	-6,107 00	0 00
BAXTER INTL INC 4 625% Due 03-15-15	51,498 00	0 00	-52,312 50	0 00	-2,373 00	0 00
CAPITAL ONE FINL CORP 1 000% Due 11-06-15	50,137 00	0 00	-500 00	49,924 50	0 00	-212 50
CISCO SYS INC 5 500% Due 02-22-16	108,074 00	0 00	-5,500 00	103,078 00	0 00	-4,996 00
BECTON DICKINSON & CO 1 750% Due 11-08-16	50,945 50	0 00	-875 00	50,391 50	0 00	-554 00
UNITED TECHNOLOGIES CORP 5 375% Due 12-15-17	113,553 00	0 00	-5,375 00	109,837 00	0 00	-3,716 00
THERMO FISHER SCIENTIFIC INC 1 850% Due 01-15-18	50,214 00	0 00	-925 00	49,931 50	0 00	-282 50
JPMORGAN CHASE & CO 1 800% Due 01-25-18	50,241 50	0 00	-900 00	50,154 00	0 00	-87 49
APPLE INC 1 000% Due 05-03-18	0 00	49,143 88	-500 00	49,494 50	0 00	479 79
PEPSICO INC 2 250% Due 01-07-19	50,998 00	0 00	-1,125 00	50,682 50	0 00	-315 50
MONDELEZ INTL INC 2 250% Due 02-01-19	50,342 50	0 00	-1,171 88	50,080 50	0 00	-262 00
HOME DEPOT INC 2 000% Due 06-15-19	0 00	50,283 50	-1,008 33	50,108 00	0 00	-25 50
ORACLE CORP 2 250% Due 10-08-19	0 00	50,476 50	-843 75	50,289 50	0 00	-62 00
GILEAD SCIENCES INC 2 350% Due 02-01-20	0 00	50,596 89	0 00	50,179 00	0 00	-257 96
E M C CORP MASS 2 650% Due 06-01-20	50,409 00	0 00	-1,325 00	50,512 50	0 00	103 50

**SEAWARD MANAGEMENT**  
**DATE TO DATE GAINS AND LOSSES**  
***WHEELWRIGHT SCIENTIFIC SCHOOL***  
***SCHWAB INSTITUTIONAL A/C XXXX8174***  
*From 06-30-14 To 06-30-15*

<b>Security</b>	<b>06-30-14 Market Value</b>	<b>Additions Purchases</b>	<b>Withdrawals Sales, Interest, Dividends</b>	<b>06-30-15 Market Value</b>	<b>Realized Gain/Loss On Cost</b>	<b>Date to Date Unrealized Gains</b>
BOEING CO 2 350% Due 10-30-21	0 00	51,727.92	-587.50	50,023.50	0 00	-1,136.50
MCDONALDS CORP MED TERM NT BE 2 625% Due 01-15-22	0 00	51,286.66	0 00	48,804.50	0 00	-2,103.00
PRAXAIR INC 2 450% Due 02-15-22	0 00	50,827.29	0 00	48,768.50	0 00	-1,824.00
UNITED TECHNOLOGIES CORP 3 100% Due 06-01-22	0 00	51,376.20	-775.00	50,397.50	0 00	-828.00
<b>CORPORATE BONDS Total</b>	<b>728,507.50</b>	<b>405,718.84</b>	<b>-176,223.96</b>	<b>962,657.00</b>	<b>-8,480.00</b>	<b>-16,079.67</b>
<b>TOTAL PORTFOLIO</b>	<b>4,047,440.49</b>	<b>1,290,594.27</b>	<b>-1,392,885.87</b>	<b>3,991,170.39</b>	<b>11,010.63</b>	<b>37,790.42</b>

The realized gains column includes fees of -25,507.00

**SEAWARD MANAGEMENT  
PORTFOLIO APPRAISAL  
WHEELWRIGHT SCIENTIFIC SCHOOL  
SCHWAB INSTITUTIONAL A/C XXXX8174**

June 30, 2015

Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
<b>CASH AND EQUIVALENTS</b>							
	SCHWAB US TREAS MONEY FD		185,259 49		185,259 49	4 6	0 0
			185,259 49		185,259 49	4 6	0 0
<b>COMMON STOCK</b>							
MATERIALS							
500 00	BHP BILLITON LTD SPONSORED ADR	38 88	19,442 45	40 71	20,355 00	0 5	6 0
200 00	SOUTH32-ADR	8 32	1,665 00	6 71	1,342 00	0 0	0 0
			21,107 45		21,697 00	0 5	5 7
INDUSTRIALS							
500 00	DEERE & CO	75 70	37,852 95	97 05	48,525 00	1 2	2 4
775 00	EMERSON ELECTRIC	57 27	44,388 78	55 43	42,958 25	1 0	3 3
700 00	ILLINOIS TOOL WKS INC	56 31	39,418 16	91 79	64,253 00	1 6	2 3
400 00	SIEMENS A G	135 57	54,229 15	101 53	40,612 00	1 0	2 7
800 00	UNITED TECHNOLOGIES	67 84	54,279 71	110 93	88,744 00	2 2	2 3
			230,168 75		285,092 25	7 1	2 5
CONSUMER DISCRETIONARY							
550 00	HOME DEPOT INC COM	113 16	62,238 15	111 13	61,121 50	1 5	2 1
720 00	LULULEMON ATHLETICA IN COM	39 31	28,306 03	65 30	47,016 00	1 1	0 0
400 00	MICHAEL KORS HLDGS LTD SHS	62 75	25,103 63	42 09	16,836 00	0 4	0 0
50 00	PRICELINE GROUP INC	691 69	34,584 71	1,151 37	57,568 50	1 4	0 0
2,100 00	TWENTY FIRST CENTY FOX CL A	32 54	68,347 64	32 54	68,344 50	1 7	0 9
250 00	WYNN RESORTS LTD COM	206 18	51,545 82	98 67	24,667 50	0 6	2 0
			270,125 98		275,554 00	6 9	0 8
CONSUMER STAPLES							
575 00	CVS HEALTH CORPORATION	102 47	58,921 27	104 88	60,306 00	1 5	1 3
425 00	DIAGEO P L C SPON ADR NEW	123 77	52,604 40	116 04	49,317 00	1 2	2 9
1,800 00	FLOWERS FOODS INC	18 04	32,483 83	21 15	38,070 00	0 9	2 7
2,000 00	MONDELEZ INTL INC CL A	27 24	54,491 96	41 14	82,280 00	2 0	1 6
900 00	PEPSICO INC	29 15	26,243 06	93 34	84,006 00	2 1	3 0
			224,744 52		313,979 00	7 8	2 2
HEALTHCARE							
775 00	GILEAD SCIENCES INC COM	23 08	17,890 06	117 08	90,737 00	2 2	1 4
800 00	JOHNSON & JOHNSON COM	55 64	44,512 00	97 46	77,968 00	1 9	3 0
225 00	MCKESSON CORP	241 07	54,241 02	224 81	50,582 25	1 2	0 4
700 00	MEDNAX INC COM	31 94	22,363 45	74 11	51,877 00	1 2	0 0
2,000 00	ROCHE HLDG LTD SPONSORED ADR	22 32	44,652 90	35 07	70,140 00	1 7	2 3
600 00	THERMO FISHER SCIENTIFIC INC	41 38	24,833 04	129 76	77,856 00	1 9	0 4
			208,492 47		419,160 25	10 5	1 4

**SEAWARD MANAGEMENT  
PORTFOLIO APPRAISAL  
WHEELWRIGHT SCIENTIFIC SCHOOL  
SCHWAB INSTITUTIONAL A/C XXXX8174**  
June 30, 2015

Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
<b>ENERGY</b>							
500 00	CHEVRON CORP NEW COM	118.80	59,402.95	96.47	48,235.00	1.2	4.4
400 00	EOG RESOURCES, INC	87.96	35,186.55	87.55	35,020.00	0.8	0.7
800 00	EXXON MOBIL CORP	38.61	30,894.00	83.20	66,560.00	1.6	3.5
750 00	SCHLUMBERGER	87.31	65,487.50	86.19	64,642.50	1.6	2.3
			190,971.00		214,457.50	5.3	2.9
<b>FINANCIAL</b>							
500 00	AMERICAN EXPRESS	80.71	40,356.70	77.72	38,860.00	0.9	1.4
1,000 00	CAPITAL ONE FINL CORP COM	57.24	57,248.86	87.97	87,970.00	2.2	1.8
450 00	GOLDMAN SACHS GROUP COM	146.74	66,033.85	208.79	93,955.50	2.3	1.2
400 00	IBERIABANK CORP COM	66.92	26,771.75	68.23	27,292.00	0.6	1.9
1,700 00	INVESCO LTD SHS	32.99	56,085.54	37.49	63,733.00	1.5	2.8
1,500 00	J P MORGAN CHASE & CO	46.48	69,733.35	67.76	101,640.00	2.5	2.5
600 00	PRUDENTIAL FINL INC COM	84.12	50,477.35	87.52	52,512.00	1.3	2.6
			366,707.40		465,962.50	11.6	2.0
<b>TECHNOLOGY</b>							
100 00	ALPHABET INC CLASS A	286.04	28,604.70	540.04	54,004.00	1.3	0.0
100 00	ALPHABET INC CLASS C	285.99	28,599.34	520.51	52,051.00	1.3	0.0
1,500 00	APPLE INC COM	45.26	67,895.17	125.42	188,137.50	4.7	1.6
900 00	AVAGO TECHNOLOGIES LTD SHS	36.83	33,151.72	132.93	119,637.00	2.9	1.2
1,500 00	COGNIZANT TECH SOLUTNS CL A	38.59	57,890.20	61.09	91,635.00	2.2	0.0
2,150 00	ORACLE CORP	12.15	26,122.50	40.30	86,645.00	2.1	1.4
1,100 00	QUALCOMM INC COM	49.78	54,762.25	62.63	68,893.00	1.7	3.0
780 00	SALESFORCE COM INC COM	42.32	33,012.45	69.63	54,311.40	1.3	0.0
750 00	TWITTER INC COM	42.24	31,681.40	36.22	27,165.00	0.6	0.0
			361,719.73		742,478.90	18.6	1.0
<b>TELECOMMUNICATIONS</b>							
2,250 00	VERIZON COMMUNICATIONS COM	47.94	107,874.83	46.61	104,872.50	2.6	4.8
			107,874.83		104,872.50	2.6	4.8
COMMON STOCK Total				1,981,912.16	2,843,253.90	71.2	1.8
<b>CORPORATE BONDS</b>							
50,000	CAPITAL ONE FINL CORP	99.98	49,991.73	99.84	49,924.50	1.2	1.0
100,000	1 000% Due 11-06-15 CISCO SYS INC	100.44	100,442.96	103.07	103,078.00	2.5	5.3
50,000	5 500% Due 02-22-16 BECTON DICKINSON & CO	101.28	50,644.04	100.78	50,391.50	1.2	1.7
	1 750% Due 11-08-16						

**SEAWARD MANAGEMENT  
PORTFOLIO APPRAISAL  
WHEELWRIGHT SCIENTIFIC SCHOOL  
SCHWAB INSTITUTIONAL A/C XXXX8174**

*June 30, 2015*

Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
100,000	UNITED TECHNOLOGIES CORP 5 375% Due 12-15-17	101.82	101,820.29	109.83	109,837.00	2.7	4.8
50,000	THERMO FISHER SCIENTIFIC INC 1 850% Due 01-15-18	100.67	50,339.64	99.86	49,931.50	1.2	1.8
50,000	JPMORGAN CHASE & CO 1 800% Due 01-25-18	99.96	49,982.65	100.30	50,154.00	1.2	1.7
50,000	APPLE INC 1 000% Due 05-03-18	98.49	49,249.53	98.98	49,494.50	1.2	1.0
50,000	PEPSICO INC 2 250% Due 01-07-19	101.00	50,502.98	101.36	50,682.50	1.2	2.2
50,000	MONDELEZ INTL INC 2 250% Due 02-01-19	100.09	50,049.71	100.16	50,080.50	1.2	2.2
50,000	HOME DEPOT INC 2 000% Due 06-15-19	100.21	50,108.93	100.21	50,108.00	1.2	1.9
50,000	ORACLE CORP 2 250% Due 10-08-19	100.58	50,294.01	100.57	50,289.50	1.2	2.2
50,000	GILEAD SCIENCES INC 2 350% Due 02-01-20	100.79	50,396.24	100.35	50,179.00	1.2	2.3
50,000	E M C CORP MASS 2 650% Due 06-01-20	100.62	50,311.32	101.02	50,512.50	1.2	2.6
50,000	BOEING CO 2 350% Due 10-30-21	102.25	51,127.55	100.04	50,023.50	1.2	2.3
50,000	MCDONALDS CORP MED TERM NT BE 2 625% Due 01-15-22	101.76	50,884.25	97.60	48,804.50	1.2	2.6
50,000	PRAXAIR INC 2 450% Due 02-15-22	101.15	50,576.19	97.53	48,768.50	1.2	2.5
50,000	UNITED TECHNOLOGIES CORP 3 100% Due 06-01-22	102.30	51,150.67	100.79	50,397.50	1.2	3.0
<b>TOTAL PORTFOLIO</b>				<b>957,872.78</b>	<b>962,657.00</b>	<b>24.1</b>	<b>2.7</b>
<b>TOTAL PORTFOLIO</b>				<b>3,125,044.43</b>	<b>3,991,170.39</b>	<b>100.0</b>	<b>2.0</b>

APPLICATION TO THE TRUSTEES  
OF THE  
WHEELWRIGHT SCIENTIFIC SCHOOL

Student's Name \_\_\_\_\_ Social Security # \_\_\_\_\_

Address \_\_\_\_\_

Date of Birth \_\_\_\_\_ Home phone \_\_\_\_\_ Cell phone \_\_\_\_\_

E-mail address \_\_\_\_\_

Name and address of parents or guardian \_\_\_\_\_

I respectfully make application for assistance to obtain a Scientific Education at:

Name and address of University: \_\_\_\_\_

I desire to attend the above-named University for the following reasons: \_\_\_\_\_

My major will be: \_\_\_\_\_

Educational Expenses:	Tuition:	\$ _____
	Room and Board	\$ _____
	Books, materials, etc.	\$ _____
	Total	\$ _____

Please attach a copy of your High School Transcript

I am a Protestant as understood by that term, and attend the \_\_\_\_\_

Church of which I am ( ) am not ( ) a member.

In preparing for college, I attended the following school \_\_\_\_\_

\_\_\_\_\_ of which \_\_\_\_\_ is principal.

List names and amounts of scholarships or grants that you will be applying for or have already received:

\_\_\_\_\_

\_\_\_\_\_

unk

on  
ie

I submit the following three names of people who have provided written letters of reference on my behalf. One of the references must be the minister of the church which you attend.

#1 \_\_\_\_\_ #2 \_\_\_\_\_ #3 \_\_\_\_\_

**Please attach and return the 3 written references along with this application.**

In making this application, I agree that, if accepted as a beneficiary of the Wheelwright Scientific School, I will pursue a course in engineering or the basic sciences; that I will notify the Secretary of the Wheelwright Scientific School at the end of each college year of my final grades or markings for the year, and furnish the Secretary with a list of my studies for the coming year; and that I will notify said Secretary promptly of any changes in my courses of study that in any way may diminish the emphasis on science. I understand and agree that any failure on my part to comply with either or all of the foregoing requirements will mean automatic cancellation of the Wheelwright Scholarship. I understand that the tuition payment for the upcoming semester is paid only after the Secretary receives a bill for tuition and a transcript of grades for the previous semester.

Signature of Applicant \_\_\_\_\_ Date \_\_\_\_\_

**Part 2 – to be completed by the Principal or Headmaster**

Will you please give the standing of \_\_\_\_\_ while at your school, as to:

Character \_\_\_\_\_

Scholarship (average rank by years) \_\_\_\_\_

General deportment \_\_\_\_\_

Do you regard him as deserving and meritorious? \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Signature \_\_\_\_\_

**Important Notice**

This application must be completed in detail by the applicant and must be returned to the Clerk of the Wheelwright Scientific School before April 20, 2011 at 81 State Street, Newburyport, MA 01950 in order to receive consideration.

**CHECKLIST:**

- COMPLETED APPLICATION
- COPY OF HIGH SCHOOL TRANSCRIPT
- THREE (3) LETTERS OF REFERENCE INCLUDING 1 FROM YOUR MINISTER