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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning JUL 1, 2014, and ending JUN 30, 2015

Name of foundation

THE LADD FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

125 CLAYBROOK RD.

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

DOVER, MA 02030

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

>\$ 4,726,090.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

Part I

Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B3 Interest on savings and temporary
cash investments

4 Dividends and interest from securities

79,748.

79,748.

STATEMENT 1

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all
assets on line 6a 1,186,644.

210,319.

7 Capital gain net income (from Part IV, line 2)

210,319.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns
and allowances

b Less Cost of goods sold

c Gross profit or (loss)

5,600.

5,600.

STATEMENT 2

11 Other income

295,667.

295,667.

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 3

4,590.

2,295.

2,295.

c Other professional fees

17 Interest

18 Taxes

STMT 4

15,504.

15,504.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 5

13,328.

13,328.

0.

24 Total operating and administrative

expenses. Add lines 13 through 23

33,422.

31,127.

2,295.

25 Contributions, gifts, grants paid

214,300.

214,300.

26 Total expenses and disbursements.

Add lines 24 and 25

247,722.

31,127.

216,595.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

47,945.

b Net investment income (if negative, enter -0-)

264,540.

c Adjusted net income (if negative, enter -0-)

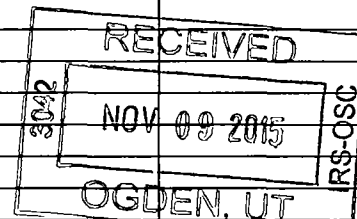
N/A

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			232,176.	229,239.	229,239.
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 7			2,640,907.	2,675,248.	3,425,556.
	c Investments - corporate bonds STMT 8			1,025,535.	1,041,936.	1,071,295.
	11 Investments - land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment: basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)			3,898,618.	3,946,423.	4,726,090.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds			0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			3,898,618.	3,946,423.	
	30 Total net assets or fund balances			3,898,618.	3,946,423.	
31 Total liabilities and net assets/fund balances			3,898,618.	3,946,423.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,898,618.
2 Enter amount from Part I, line 27a	2	47,945.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,946,563.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	140.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,946,423.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED DETAIL		P	VARIOUS	12/31/15
b LONG-TERM CAPITAL GAIN DIVIDENDS		P	VARIOUS	12/31/15
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,186,644.		1,085,895.	100,749.
b			109,570.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			100,749.
b			109,570.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	210,319.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	197,322.	4,480,364.	.044042
2012	198,822.	4,160,477.	.047788
2011	154,575.	4,028,788.	.038368
2010	206,235.	4,173,059.	.049421
2009	211,445.	3,859,287.	.054789

2 Total of line 1, column (d)	2	.234408
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046882
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,693,010.
5 Multiply line 4 by line 3	5	220,018.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,645.
7 Add lines 5 and 6	7	222,663.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	216,595.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	5,291.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	5,291.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	5,291.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 10,000.	7	10,000.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	4,709.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax	4,709. Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>EDWARD H. LADD</u> Telephone no. ► <u>.</u> Located at ► <u>125 CLAYBROOK RD., DOVER, MA</u> ZIP+4 ► <u>02030</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► _____, _____, _____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,528,793.
b	Average of monthly cash balances	1b	235,684.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,764,477.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,764,477.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	71,467.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,693,010.
6	Minimum investment return. Enter 5% of line 5	6	234,651.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	234,651.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	5,291.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,291.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	229,360.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	229,360.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	229,360.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	216,595.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	216,595.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	216,595.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				229,360.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			210,302.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 216,595.				
a Applied to 2013, but not more than line 2a			210,302.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				6,293.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				223,067.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
a Paid during the year				
WYOMING PATHWAYS PO BOX 153 WILSON, WY 83014	NONE	501 (C) (3)	GENERAL PURPOSE TO SUPPORT OF ACTIVE TRANSPORTATION WYOMING PROJECT	10,000.
RENDEZVOUS PARK CONSERVANCY PO BOX 6430 JACKSON, WY 83002	NONE	501 (C) (3)	GENERAL PURPOSE TO SUPPORT PARK CONSTRUCTION AND MAINTENANCE	25,000.
GRAND TETON NATIONAL PARK FOUNDATION PO BOX 249 MOOSE, WY 83012	NONE	501 (C) (3)	GENERAL PURPOSE TO SUPPORT THE MULE DEER MIGRATION STUDY	10,000.
WOMENTUM, A PROJECT FOR THE EQUIPOISE FUND PO BOX 3831 JACKSON, WY 83001	NONE	501 (C) (3)	GENERAL PURPOSE TO SUPPORT EXPANDING "WOMENTORING" A WOMEN'S CIVIC MENTORING PROGRAM	5,000.
THE TRUST FOR PUBLIC LAND, NORTHERN ROCKIES OFFICE EMERSON CULTURAL CENTER 111 SOUTH GRAND AVE., SUITE 203 BOZEMAN, MT 59715	NONE	501 (C) (3)	GENERAL PURPOSE TO SUPPORT ASTORIA HOT SPRINGS	15,000.
Total	SEE CONTINUATION SHEET(S)			214,300.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ASIAN UNIVERSITY FOR WOMEN 1100 MASSACHUSETTS AVE. CAMBRIDGE, MA 02138	NONE	501 (C) (3)	GENERAL PURPOSE	25,000.
CENTER FOR LARGE LANDSCAPE CONSERVATION PO BOX 1587 BOZEMAN, MT 59771	NONE	501 (C) (3)	GENERAL PURPOSE TO SUPPORT LARGE LANDSCAPE CONSERVATION	15,000.
JACKSON HOLE THERAPEUTIC RIDING ASSOCIATION PO BOX 415 TETON VILLAGE, WY 83025	NONE	501 (C) (3)	GENERAL PURPOSE	14,300.
DEFY VENTURES 5 PENN PLAZA, 19TH FLOOR NEW YORK, NY 10001	NONE	501 (C) (3)	GENERAL PURPOSE TO SUPPORT THE DEVY VENTURES EXPANSION TO THE WEST COAST	25,000.
ENERGY CONSERVATION WORKS PO BOX 572 JACKSON, WY 83001	NONE	501 (C) (3)	GENERAL PURPOSE TO SUPPORT FUNDRAISING MATERIALS	5,000.
CONSERVATION LAW FOUNDATION 62 SUMMER STREET BOSTON, MA 02110	NONE	501 (C) (3)	GENERAL PURPOSE TO SUPPORT THE CONSERVATION LAW FOUNDATION CLIMATE CHANGE INITIATIVE	15,000.
KIPP BAY AREA SCHOOLS 1404 FRANKLIN STREET, SUITE 500 SAN FRANCISCO, CA 94612	NONE	501 (C) (3)	GENERAL PURPOSE TO SUPPORT KIPP BAY AREA SCHOOL FUTURE FOCUS PROGRAMS	15,000.
ROTARY FOUNDATION JACKSON HOLE PO BOX 574 JACKSON, WY 83001	NONE	501 (C) (3)	GENERAL PURPOSE TO SUPPORT THE JACKSON HOLE HIGH SCHOOL SCHOLARSHIP AND/OR RCJH PATHWAY TO	10,000.
TETON COUNTY SCHOOL DISTRICT EDUCATION FOUNDATION PO BOX 1048 JACKSON, WY 83001	NONE	501 (C) (3)	GENERAL PURPOSE TO SUPPORT THE TCSD SPEECH AND DEBATE TEAM, INCLUDING TRAVEL EXPENSES.	25,000.
Total from continuation sheets				149,300.

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - ROTARY FOUNDATION JACKSON HOLE

GENERAL PURPOSE TO SUPPORT THE JACKSON HOLE HIGH SCHOOL SCHOLARSHIP

AND/OR RCJH PATHWAY TO LEADERSHIP PROGRAM

**The Ladd Family Foundation
Capital Gain/Loss Analysis**

Part IV, Page 3 of the Form 990-PF

Purchase Date	Settlement Date	Description	units	Proceeds	Basis	Total Gain/Loss
Various	07/01/14	AMGEN INC	78	9266.99	8998.79	268.2
Various	07/01/14	EXXON MOBIL CORP	68	6868.9	6934.07	-65.17
Various	07/01/14	FIFTH THIRD BANCORP	180	3803.48	3770.98	32.5
Various	07/02/14	STARBUCKS CORP	69	5379	5417.18	-38.18
Various	07/03/14	STARBUCKS CORP	73	5650.72	5517.87	132.85
Various	07/01/14	BRISTOL-MYERS SQUIBB CO	30	6247.99	6951.08	-\$703.09
Various	07/01/14	FOREST LABS INC - RESULT OF CORPORATE ACTION		1077.97	0	\$1,077.97
Various	07/01/14	MICROSOFT CORPORATION	80	7108.88	6750.17	\$358.71
Various	07/01/14	STARBUCKS CORP	50	2571.73	2330.06	\$241.67
Various	07/01/14	US BANCORP	70	5641.23	5256.29	\$384.94
Various	07/01/14	URBAN OUTFITTERS INC	40	1001.88	1108.14	-\$106.26
Various	07/01/14	ACCENTURE PLC-CL A	20	6507.64	6308.64	\$199.00
Various	07/02/14	URBAN OUTFITTERS INC	50	2706.76	2955.04	-\$248.28
Various	07/02/14	VIACOM INC-CLASS B	40	3489.95	3369.52	\$120.43
Various	07/02/14	VIACOM INC-CLASS B	10	872.49	794.79	\$77.70
Various	07/03/14	EXXON MOBIL CORP	0.2623	7155.02	7138.01	\$17.01
Various	07/03/14	URBAN OUTFITTERS INC	15	1379.65	1477.52	-\$97.87
Various	07/07/14	URBAN OUTFITTERS INC	170	686.49	738.76	-\$52.27
Various	07/10/14	VALERO ENERGY CORP NEW	100	2433.28	2821.9	-\$388.62
Various	07/23/14	XILINX INC	70	2872.86	3056.59	-\$183.73
Various	07/23/14	XILINX INC	50	2052.04	2331.99	-\$279.95
Various	07/23/14	XILINX INC	60	2462.45	2607.78	-\$145.33
Various	07/25/14	ACTAVIS PLC	100	57.51	59.41	-\$1.90
Various	07/28/14	TIME INC	230	367.07	341.3	\$25.77
Various	07/29/14	TEXAS INSTRUMENTS INC	105	4944.79	4608.44	\$336.35
Various	07/29/14	TEXAS INSTRUMENTS INC	65	3061.06	2271.79	\$789.27
Various	07/30/14	EASTMAN CHEM CO	70	8130.4	8626.3	-\$495.90
Various	08/05/14	EXXON MOBIL CORP	52	5965.02	6118.3	-\$153.28
Various	08/05/14	TWENTY-FIRST CENTURY FOX INC	60	1888.13	2128.07	-\$239.94
Various	08/05/14	TWENTY-FIRST CENTURY FOX INC	40	1258.75	1412.52	-\$153.77
Various	08/06/14	TWENTY-FIRST CENTURY FOX INC	37	7484.33	8121.99	-\$637.66
Various	08/14/14	FIFTH THIRD BANCORP	60	3364.28	3561.48	-\$197.20

The Ladd Family Foundation
Capital Gain/Loss Analysis

Part IV, Page 3 of the Form 990-PF

Purchase Date	Settlement Date	Description	units	Proceeds	Basis	Total Gain/Loss
Various	08/19/14	UNDER ARMOUR INC -CL A	70	4908.3	3314.07	\$1,594.23
Various	08/22/14	AMAZON.COM INC	36	11945.48	7236.79	\$4,708.69
Various	08/22/14	AMAZON.COM INC	16	5309.1	5323.37	-\$14.27
Various	09/08/14	EATON CORP PLC	50	3437.83	2521.04	\$916.79
Various	09/10/14	CUMMINS INC	120	5200.08	5586.29	-\$386.21
Various	09/10/14	WALT DISNEY CO/THE	90	5338.36	2755.76	\$2,582.60
Various	09/12/14	CARDINAL HEALTH INC	90	5255.9	4540.46	\$715.44
Various	09/12/14	MICROSOFT CORPORATION	120	4661.42	3970.69	\$690.73
Various	09/16/14	COMERICA INC	40	4082.17	3856.19	\$225.98
Various	09/16/14	TD AMERITRADE HOLDING CORP	70	4001.05	3760.56	\$240.49
Various	09/18/14	DELPHI AUTOMOTIVE PLC	80	5930.12	6052.32	-\$122.20
Various	09/18/14	INVESCO LTD	40	3709.7	3253.32	\$456.38
Various	09/25/14	MYLAN INC	210	5514.19	5549.16	-\$34.97
Various	09/25/14	PACCAR INC	53	2310.39	2526.72	-\$216.33
Various	09/26/14	WALT DISNEY CO/THE	70	6174.76	3215.06	\$2,959.70
Various	10/08/14	ARCHER DANIELS MIDLAND CO	40	3831.94	3572.64	\$259.30
Various	10/08/14	ACCENTURE PLC-CL A	120	3174.33	3154.32	\$20.01
Various	10/10/14	XILINX INC	50	1847	2149.78	-\$302.78
Various	10/10/14	XILINX INC	70	2585.8	3032.18	-\$446.38
Various	10/10/14	XILINX INC	20	738.8	869.26	-\$130.46
Various	10/10/14	XILINX INC	70	2585.8	3042.15	-\$456.35
Various	10/10/14	EATON CORP PLC	29	3136.7	2672.3	\$464.40
Various	10/14/14	COMERICA INC	30	3230.42	3374.16	-\$143.74
Various	10/14/14	PNC FINANCIAL SERVICES GROUP	90	3280.59	3387.21	-\$106.62
Various	10/16/14	AMERICAN EXPRESS CO	20	1613.78	845.46	\$768.32
Various	10/16/14	AMERICAN EXPRESS CO	50	4034.44	2124.12	\$1,910.32
Various	10/16/14	AMERICAN EXPRESS CO	50	4034.45	1996.5	\$2,037.95
Various	10/28/14	PRAXAIR INC	110	4781.35	2952.6	\$1,828.75
Various	10/29/14	AMGEN INC	80	4609.11	3345.71	\$1,263.40
Various	10/30/14	CUMMINS INC	70	4320.86	4529.43	-\$208.57
Various	10/30/14	DELTA AIR LINES INC	237	3502.17	3413.52	\$88.65
Various	10/30/14	DELTA AIR LINES INC	100	779.47	758.56	\$20.91

**The Ladd Family Foundation
Capital Gain/Loss Analysis**

Part IV, Page 3 of the Form 990-PF

Purchase Date	Settlement Date	Description	units	Proceeds	Basis	Total Gain/Loss
Various	10/31/14	US BANCORP	133	4658.65	4447.63	\$211.02
Various	11/04/14	DOW CHEMICAL CO	50	2432.06	2638.36	-\$206.30
Various	11/04/14	DOW CHEMICAL CO	30	1459.24	1543.19	-\$83.95
Various	11/10/14	WALT DISNEY CO/THE	110	6230.15	3215.06	\$3,015.09
Various	11/11/14	JUNIPER NETWORKS INC	40	815.04	895.26	-\$80.22
Various	11/11/14	JUNIPER NETWORKS INC	197	4014.1	4408.62	-\$394.52
Various	11/11/14	JUNIPER NETWORKS INC	10	205.47	249.88	-\$44.41
Various	11/11/14	JUNIPER NETWORKS INC	90	1849.2	2014.34	-\$165.14
Various	11/12/14	JUNIPER NETWORKS INC	7411.067	2728.79	2976.38	-\$247.59
Various	11/14/14	FIFTH THIRD BANCORP	255	5132.84	5342.23	-\$209.39
Various	11/14/14	FIFTH THIRD BANCORP	10	190.7	206.3	-\$15.60
Various	11/17/14	JP MORGAN CHASE & CO	40	2411.16	2310.52	\$100.64
Various	11/17/14	JP MORGAN CHASE & CO	70	4219.53	2979.44	\$1,240.09
Various	11/18/14	GOLDMAN SACHS GROUP INC	14	2659.91	2459.02	\$200.89
Various	11/18/14	GOLDMAN SACHS GROUP INC	4	759.98	633.31	\$126.67
Various	11/18/14	METLIFE INC	183	4390.55	4134.83	\$255.72
Various	11/21/14	BNY MELLON EMERGING MKTS-M	3609.25	36525.61	36417.31	\$108.30
Various	11/21/14	BNY MELLON EMERGING MKTS-M	3801.82	38474.39	37942.15	\$532.24
Various	11/25/14	EXXON MOBIL CORP	18	3791.19	4078.86	-\$287.67
Various	12/02/14	HALLIBURTON CO	110	4443.23	6979.28	-\$2,536.05
Various	12/02/14	HALLIBURTON CO	50	2019.65	3522.66	-\$1,503.01
Various	12/02/14	HALLIBURTON CO	60	2423.58	4241.08	-\$1,817.50
Various	12/03/14	NRG ENERGY INC	50	3737.45	4467.84	-\$730.39
Various	12/09/14	CALIFORNIA RESOURCES CORP	32	189.6	208.63	-\$19.03
Various	12/09/14	CALIFORNIA RESOURCES CORP	20	118.5	141.92	-\$23.42
Various	12/09/14	CALIFORNIA RESOURCES CORP	3.6	21.33	26.22	-\$4.89
Various	12/09/14	CALIFORNIA RESOURCES CORP	8.4	49.77	61.83	-\$12.06
Various	12/09/14	CALIFORNIA RESOURCES CORP	14	82.95	115.5	-\$32.55
Various	12/09/14	CALIFORNIA RESOURCES CORP	56	331.8	470.07	-\$138.27
Various	12/09/14	CALIFORNIA RESOURCES CORP	1.6	9.48	14.41	-\$4.93
Various	12/09/14	CALIFORNIA RESOURCES CORP	16	94.8	120.5	-\$25.70
Various	12/09/14	CALIFORNIA RESOURCES CORP	31.4	186.04	192.81	-\$6.77

**The Ladd Family Foundation
Capital Gain/Loss Analysis**

Part IV, Page 3 of the Form 990-PF

Purchase Date	Settlement Date	Description	units	Proceeds	Basis	Total Gain/Loss
Various	12/11/14	GILEAD SCIENCES INC	10	1055.91	795.98	\$259.93
Various	12/11/14	GILEAD SCIENCES INC	37	3906.87	2778.33	\$1,128.54
Various	12/11/14	NETFLIX COM INC	26	6112.22	8577.22	-\$2,465.00
Various	12/12/14	COSTCO WHSL CORP NEW	19	2627.8	2210.23	\$417.57
Various	12/12/14	COSTCO WHSL CORP NEW	8	1106.44	927.5	\$178.94
Various	12/16/14	DANAHER CORP	70	4143.08	1648.25	\$2,494.83
Various	12/19/14	APPLE INC	70	4477.89	4022.62	\$455.27
Various	12/19/14	CALIFORNIA RESOURCES CORP	240	3.47	3.68	-\$0.21
Various	12/19/14	CUMMINS INC	160	3750.86	3925.5	-\$174.64
Various	12/19/14	MICROSOFT CORPORATION	99	3792.3	3176.55	\$615.75
Various	12/19/14	NRG ENERGY INC	15810.276	1889.61	2405.76	-\$516.15
Various	12/22/14	NRG ENERGY INC	0	1853.85	2405.76	-\$551.91
Various	12/23/14	CISCO SYSTEMS INC	50	1419.24	1266.92	\$152.32
Various	12/23/14	CISCO SYSTEMS INC	190	5393.11	4740.5	\$652.61
Various	12/23/14	WELLS FARGO & COMPANY	60	3328.74	1617	\$1,711.74
Various	12/23/14	WELLS FARGO & COMPANY	100	5547.89	2635.84	\$2,912.05
Various	12/24/14	EXXON MOBIL CORP	0	9295.23	10095.19	-\$799.96
Various	12/30/14	BNY MELLON INTERMEDIATE BD-M	3906.25	49414.06	50000	-\$585.94
Various	12/30/14	BNY MELLON INTERMEDIATE BD-M	3885	49145.25	50000	-\$854.75
Various	12/30/14	BNY MELLON INTERMEDIATE BD-M	2380.11	30108.39	30703.42	-\$595.03
Various	12/30/14	BNY MELLON INTERMEDIATE BD-M	1555.21	19673.4	20000	-\$326.60
Various	12/30/14	BNY MELLON INTERMEDIATE BD-M	4083.7	51658.9	51944.69	-\$285.79
Various	01/09/15	MACY'S INC	0	4617.8	3973.76	644.04
Various	01/12/15	FLUOR CORP NEW	21	1181.23	1212.4	-31.17
Various	01/12/15	FLUOR CORP NEW	16	899.99	910.54	-10.55
Various	01/13/15	FLUOR CORP NEW	0	2232.3	2276.34	-44.04
Various	01/14/15	FLUOR CORP NEW	0	2203.5	2311.14	-107.64
Various	01/14/15	FLUOR CORP NEW	23	1236.11	1308.9	-72.79
Various	01/14/15	FLUOR CORP NEW	19	1021.13	1071.02	-49.89
Various	01/16/15	SANDISK CORP	20	1580.1	1894.4	-314.3
Various	01/16/15	SANDISK CORP	35	2765.18	3188.78	-423.6

**The Ladd Family Foundation
Capital Gain/Loss Analysis**

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Purchase Date	Settlement Date	Description	units	Proceeds	Basis	Total Gain/Loss
Various	01/20/15	ABBVIE INC.	0	5025.32	4193.44	831.88
Various	01/20/15	ARCHER DANIELS MIDLAND CO	0	3733.42	3572.64	160.78
Various	01/20/15	SANDISK CORP	0	3532.41	4099.86	-567.45
Various	01/21/15	AMGEN INC	0	1099.55	807.58	291.97
Various	01/21/15	AMGEN INC	5	784.4	560.23	224.17
Various	01/21/15	AMGEN INC	0	2670.89	1904.76	766.13
Various	01/23/15	ARCHER DANIELS MIDLAND CO	0	4319.23	4019.22	300.01
Various	01/23/15	PNC FINANCIAL SERVICES GROUP	0	2608.77	2540.41	68.36
Various	01/23/15	PACCAR INC	0	5825.58	5685.12	140.46
Various	01/23/15	TIME WARNER INC	0	4832.72	3977.03	855.69
Various	01/26/15	COLGATE-PALMOLIVE CO	70	4638.29	4788.64	-150.35
Various	01/26/15	COLGATE-PALMOLIVE CO	10	662.61	675.28	-12.67
Various	01/26/15	E M C CORP MASS	70	1979.87	1733.88	245.99
Various	01/26/15	E M C CORP MASS	100	2828.4	2402.14	426.26
Various	01/26/15	ILLUMINA INC	14	2803.83	2382.71	421.12
Various	01/26/15	ILLUMINA INC	4	801.09	635.27	165.82
Various	01/26/15	VIACOM INC-CLASS B	0	4043.2	4768.73	-725.53
Various	01/27/15	COLGATE-PALMOLIVE CO	0	9809.93	10129.12	-319.19
Various	01/27/15	VIACOM INC-CLASS B	0	5802.32	6914.66	-1112.34
Various	01/28/15	UNITEDHEALTH GROUP INC	50	5462.8	4318.05	1144.75
Various	01/28/15	UNITEDHEALTH GROUP INC	4	437.02	311.31	125.71
Various	01/28/15	VIACOM INC-CLASS B	0	867.58	1033.22	-165.64
Various	01/29/15	METLIFE INC	0	4186.54	4651.68	-465.14
Various	01/30/15	WALT DISNEY CO/THE	56	5104.11	2559.04	2545.07
Various	01/30/15	WALT DISNEY CO/THE	44	4010.38	2020.89	1989.49
Various	02/02/15	BERKSHIRE HATHAWAY INC DEL CL B	0	6202.58	5508.21	694.37
Various	02/09/15	EXELON CORP	0	5220.9	5273.61	-52.71
Various	02/09/15	AMGEN INC	0	8458.36	6274.52	2183.84
Various	02/09/15	METLIFE INC	0	7379.98	7752.79	-372.81
Various	02/11/15	GILEAD SCIENCES INC	0	22791.1	17120.49	5670.61
Various	02/11/15	MICROSOFT CORPORATION	435	18377.5	16242.25	2135.25

**The Ladd Family Foundation
Capital Gain/Loss Analysis**

Part IV, Page 3 of the Form 990-PF

Purchase Date	Settlement Date	Description	units	Proceeds	Basis	Total Gain/Loss
Various	02/11/15	MICROSOFT CORPORATION	40	1689.88	1588.28	101.6
Various	02/25/15	ABBVIE INC.	0	7229.91	6290.16	939.75
Various	02/25/15	HEWLETT PACKARD CO	0	6964.31	6503.6	460.71
Various	02/26/15	MARTIN MARIETTA MATLS INC	0	4108.38	3477.17	631.21
Various	02/26/15	RAYTHEON CO	32	3474.34	3419.14	55.2
Various	02/26/15	RAYTHEON CO	4	434.29	409.24	25.05
Various	03/06/15	CISCO SYSTEMS INC	20	577.84	499	78.84
Various	03/06/15	CISCO SYSTEMS INC	150	4333.78	3537.08	796.7
Various	03/06/15	OMNICOM GROUP INC	0	3083.68	2718.72	364.96
Various	03/09/15	OMNICOM GROUP INC	0	1544.72	1359.36	185.36
Various	03/11/15	E M C CORP MASS	40	1037.47	960.86	76.61
Various	03/11/15	E M C CORP MASS	170	4409.24	2615.96	1793.28
Various	03/11/15	E M C CORP MASS	0	2843.12	1692.68	1150.44
Various	03/13/15	CISCO SYSTEMS INC	30	831.35	707.41	123.94
Various	03/13/15	CISCO SYSTEMS INC	100	2771.18	2102.23	668.95
Various	03/13/15	E M C CORP MASS	0	3614.6	2154.32	1460.28
Various	03/16/15	COSTCO WHSL CORP NEW	16	2397.19	2368.54	28.65
Various	03/16/15	COSTCO WHSL CORP NEW	42	6290.3	4869.4	1420.9
Various	03/16/15	P V H CORP	52	4927.84	3831.34	1096.5
Various	03/16/15	P V H CORP	9	852.89	1176.55	-323.66
Various	03/17/15	COSTCO WHSL CORP NEW	0	5213.52	4057.83	1155.69
Various	03/17/15	P V H CORP	4	381.68	290	91.68
Various	03/17/15	P V H CORP	26	2479.69	1915.67	564.02
Various	03/18/15	CISCO SYSTEMS INC	0	3604.45	2732.9	871.55
Various	03/18/15	MARTIN MARIETTA MATLS INC	0	2800.82	2398.05	402.77
Various	03/19/15	A M C NETWORKS INC-A	0	2228.97	1840.75	388.22
Various	03/19/15	COMCAST CORP CL A	0	4092.41	3585.26	507.15
Various	03/19/15	MCKESSON CORPORATION	0	5184.66	38.2	5146.46
Various	03/24/15	DISCOVER FINANCIAL SERVICES	0	6963.43	6962.16	1.27
Various	03/24/15	OMNICARE INC	0	3153.24	2800.51	352.73
Various	03/24/15	ACCENTURE PLC-CL A	0	2717.12	2365.74	351.38
Various	03/26/15	BIOGEN INC	2	845.67	580.96	264.71

The Ladd Family Foundation
Capital Gain/Loss Analysis

Part IV, Page 3 of the Form 990-PF

Purchase Date	Settlement Date	Description	units	Proceeds	Basis	Total Gain/Loss
Various	03/26/15	BIOMER INC	6	2537	2455.38	81.62
Various	03/27/15	E M C CORP MASS	0	4020.3	2462.08	1558.22
Various	03/27/15	WELLS FARGO & COMPANY	70	3781.04	1845.09	1935.95
Various	03/27/15	WELLS FARGO & COMPANY	20	1080.3	499.48	580.82
Various	03/31/15	UNITEDHEALTH GROUP INC	0	4821.63	3113.12	1708.51
Various	04/01/15	CELGENE CORP	40	4551.2	3740.43	810.77
Various	04/01/15	CELGENE CORP	14	1592.92	1299.89	293.03
Various	04/01/15	TIME WARNER INC	0	4960.97	3977.03	983.94
Various	04/02/15	VALERO ENERGY CORP NEW	0	3014.31	2774.03	240.28
Various	04/09/15	CUMMINS INC	0	14384.46	16154.96	-1770.5
Various	04/09/15	PERRIGO CO PLC	16	3107.44	2364.62	742.82
Various	04/09/15	PERRIGO CO PLC	9	1747.94	1180.24	567.7
Various	04/14/15	AMERIPRISE FINANCIAL INC	41	5188.1	1206.93	3981.17
Various	04/14/15	AMERIPRISE FINANCIAL INC	12	1518.47	1419.16	99.31
Various	04/14/15	AMERIPRISE FINANCIAL INC	2	253.08	57.92	195.16
Various	04/14/15	VALERO ENERGY CORP NEW	80	4563.1	4147.25	415.85
Various	04/14/15	VALERO ENERGY CORP NEW	100	5703.88	5467.52	236.36
Various	04/14/15	VALERO ENERGY CORP NEW	10	570.39	554.81	15.58
Various	04/14/15	VALERO ENERGY CORP NEW	20	1140.77	980.22	160.55
Various	04/14/15	VALERO ENERGY CORP NEW	0	3785.9	2490.5	1295.4
Various	04/20/15	UNITEDHEALTH GROUP INC	0	5349.61	3540.73	1808.88
Various	04/21/15	INTERNATIONAL PAPER CO	0	4743.83	4480.44	263.39
Various	04/21/15	MICHAEL KORS HOLDINGS LTD	0	4362.15	6497.96	-2135.81
Various	04/22/15	MICHAEL KORS HOLDINGS LTD	30	1859.68	2784.84	-925.16
Various	04/22/15	MICHAEL KORS HOLDINGS LTD	20	1239.79	1536.77	-296.98
Various	04/22/15	MICHAEL KORS HOLDINGS LTD	20	1239.78	1548.86	-309.08
Various	04/27/15	APPLIED MATERIALS INC	120	2363.12	2845.9	-482.78
Various	04/27/15	APPLIED MATERIALS INC	120	2363.11	2934.91	-571.8
Various	04/27/15	APPLIED MATERIALS INC	110	2166.19	2597.85	-431.66
Various	04/27/15	APPLE INC	0	7628.54	5727.61	1900.93
Various	04/27/15	APPLIED MATERIALS INC	60	1181.56	1167.48	14.08

**The Ladd Family Foundation
Capital Gain/Loss Analysis**

Part IV, Page 3 of the Form 990-PF

Purchase Date	Settlement Date	Description	units	Proceeds	Basis	Total Gain/Loss
Various	04/28/15	VALERO ENERGY CORP NEW	0	4101.69	3430.78	670.91
Various	04/29/15	CARDINAL HEALTH INC	0	5341.95	4814.99	526.96
Various	04/29/15	US BANCORP	0	6889.07	6469.28	419.79
Various	05/06/15	APPLE INC	21	2616.06	1939.67	676.39
Various	05/06/15	APPLE INC	12	1494.89	1185.02	309.87
Various	05/06/15	APPLE INC	26	3238.94	2380.45	858.49
Various	05/06/15	UNITEDHEALTH GROUP INC	0	4409.18	3035.29	1373.89
Various	05/06/15	WINDSTREAM HOLDINGS INC	0	7.29	12.23	-4.94
Various	05/11/15	AMERIPRISE FINANCIAL INC	0	5649.92	1303.2	4346.72
Various	05/11/15	PRAXAIR INC	1	119.08	77.7	41.38
Various	05/11/15	PRAXAIR INC	24	2857.81	1831.44	1026.37
Various	05/12/15	PRAXAIR INC	0	4482.01	2899.78	1582.23
Various	05/13/15	PRAXAIR INC	0	942.52	610.48	332.04
Various	05/15/15	INTUIT	10	1026.76	520.94	505.82
Various	05/15/15	INTUIT	18	1848.16	936.53	911.63
Various	05/18/15	INTUIT	0	2553.34	1300.74	1252.6
Various	05/19/15	DOLLAR GENERAL CORP	0	3322.21	2566.26	755.95
Various	05/20/15	DOLLAR GENERAL CORP	0	3286.7	2566.26	720.44
Various	05/20/15	REGAL ENTMT GROUP	0	6347.88	5696.4	651.48
Various	05/21/15	TWENTY-FIRST CENTURY FOX INC	0	5874.16	6003.21	-129.05
Various	05/21/15	OMNICARE INC	90	8659.51	5531.5	3128.01
Various	05/21/15	OMNICARE INC	30	2886.51	2100.39	786.12
Various	05/22/15	GOOGLE INC-CL C	0	46.06	44.36	1.7
Various	05/29/15	AMERICAN TOWER CORP	40	3717.27	4069.06	-351.79
Various	05/29/15	AMERICAN TOWER CORP	30	2787.96	3022.53	-234.57
Various	05/29/15	AMERICAN TOWER CORP	40	3717.27	3957.14	-239.87
Various	06/01/15	HOME DEPOT INC	0	5252.31	3665.16	1587.15
Various	06/01/15	PNC FINANCIAL SERVICES GROUP	0	3785.35	3387.22	398.13
Various	06/03/15	BERKSHIRE HATHAWAY INC DEL CL B	0	4998.73	4483.43	515.3
Various	06/05/15	CELGENE CORP	26	2879.69	2414.08	465.61
Various	06/05/15	CELGENE CORP	23	2547.42	2056.86	490.56
Various	06/05/15	COMCAST CORP CL A	0	3509.4	3073.08	436.32

**The Ladd Family Foundation
Capital Gain/Loss Analysis**

Part IV, Page 3 of the Form 990-PF

Purchase Date	Settlement Date	Description	units	Proceeds	Basis	Total Gain/Loss
Various	06/05/15	HOME DEPOT INC	0	4424.94	3119.28	1305.66
Various	06/05/15	MARTIN MARIETTA MATLS INC	0	4002.06	3237.37	764.69
Various	06/08/15	BERKSHIRE HATHAWAY INC DEL CL B	0	4485.14	4099.14	386
Various	06/08/15	CELGENE CORP	40	4436.01	3541.56	894.45
Various	06/08/15	CELGENE CORP	17	1885.31	1520.28	365.03
Various	06/10/15	INVECO LTD	40	1562.95	1614.96	-52.01
Various	06/10/15	INVECO LTD	40	1562.95	1653.21	-90.26
Various	06/10/15	BERKSHIRE HATHAWAY INC DEL CL B	0	3374.78	3074.35	300.43
Various	06/10/15	INVECO LTD	20	781.48	722.96	58.52
Various	06/16/15	MCKESSON CORPORATION	0	3974.82	28.23	3946.59
Various	06/19/15	MARATHON OIL CORP	110	2848.75	4434.51	-1585.76
Various	06/19/15	MARATHON OIL CORP	60	1553.86	2396.07	-842.21
Various	06/22/15	ALLSTATE CORP	0	6627.71	8457.96	-1830.25

Totals

\$1,186,644.26 \$1,085,895.33 \$100,748.93

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CORP AND MUTUAL FUND DIVIDENDS	79,748.	0.	79,748.	79,748.	
TO PART I, LINE 4	79,748.	0.	79,748.	79,748.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TAX REFUND	5,600.	5,600.	
TOTAL TO FORM 990-PF, PART I, LINE 11	5,600.	5,600.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING & TAX PREPARATION FEES	4,590.	2,295.		2,295.
TO FORM 990-PF, PG 1, LN 16B	4,590.	2,295.		2,295.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	22.	22.		0.
FEDERAL TAXES PAID	15,482.	15,482.		0.
TO FORM 990-PF, PG 1, LN 18	15,504.	15,504.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK SERVICE AND CUSTODIAN CHARGES	13,328.	13,328.			0.
TO FORM 990-PF, PG 1, LN 23	13,328.	13,328.			0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	6
DESCRIPTION					AMOUNT
BASIS CHANGE ON DIVS TREATED AS RETURN OF CAPITAL					140.
TOTAL TO FORM 990-PF, PART III, LINE 5					140.

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
	2,675,248.	3,425,556.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,675,248.	3,425,556.		

FORM 990-PF	CORPORATE BONDS		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
	1,041,936.	1,071,295.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,041,936.	1,071,295.		

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 9
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN	EXPENSE CONTRIB ACCOUNT
BERTHE K. LADD 125 CLAYBROOK RD., DOVER MA 02030	TRUSTEE 0.00	0.	0.	0.
EDWARD H. LADD 125 CLAYBROOK RD., DOVER MA 02030	TRUSTEE 0.00	0.	0.	0.
ANNE K. LADD P.O. BOX 1230, WILSON WY 83014	TRUSTEE 0.00	0.	0.	0.
LEONARD R. CARLMAN P.O. BOX 1230, WILSON WY 83014	TRUSTEE 0.00	0.	0.	0.
EDWARD L. LADD P.O. BOX 1461, WILSON WY 83014	TRUSTEE 0.00	0.	0.	0.
LAURA HEWITT LADD P.O. BOX 1461, WILSON WY 83014	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF PART XV - LINE 1A STATEMENT 10
 LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

BERTHE K. LADD
 EDWARD H. LADD
 ANNE K. LADD