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Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

**2014**Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

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Open to Public Inspection

For calendar year 2014 or tax year beginning 7/1/2014, and ending 6/30/2015

Name of foundation <b>JAMES M STONEMAN CHARITABLE FUND</b>			A Employer identification number <b>04-2741931</b>	
Number and street (or P O box number if mail is not delivered to street address) <b>C/O RJ MORRISSEY, ONE INTERNATIONAL PL</b>		Room/suite <b>32ND FL</b>	B Telephone number (see instructions) <b>(617) 345-4500</b>	
City or town <b>BOSTON</b>	State <b>MA</b>	ZIP code <b>02110</b>		
Foreign country name	Foreign province/state/county	Foreign postal code	C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 41,656,295</b>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	21	21		
	4 Dividends and interest from securities	1,046,331	1,046,331		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	80,324			
	b Gross sales price for all assets on line 6a	2,602,135			
	7 Capital gain net income (from Part IV, line 2)		80,324		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) STMT 1	11,055	53,028		
	12 Total. Add lines 1 through 11	1,137,731	1,179,704		
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) STMT 2	4,480	0		
	b Accounting fees (attach schedule) STMT 2	14,415	7,208		
	c Other professional fees (attach schedule) STMT 2	320,000	256,000		
	17 Interest	217	0		
	18 Taxes (attach schedule) (see instructions) STMT 3	72,571	500		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 4	68,580	49,931		
	24 Total operating and administrative expenses. Add lines 13 through 23	480,263	313,639	0	0
	25 Contributions, gifts, grants paid STMT 5	2,596,499			2,596,499
	26 Total expenses and disbursements. Add lines 24 and 25	3,076,762	313,639	0	2,596,499
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	(1,939,031)			
	b Net investment income (if negative, enter -0-)		866,065		
	c Adjusted net income (if negative, enter -0-)			N/A	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

HTA

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	1,684,547	1,042,894	1,042,894
	<b>3</b> Accounts receivable ▶ . . . . .	20,000		
	Less: allowance for doubtful accounts ▶ . . . . .		20,000	20,000
	<b>4</b> Pledges receivable ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule) . . . . .			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	29,729,683	28,412,305	40,593,401
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment, basis ▶ . . . . .			
Less: accumulated depreciation (attach schedule) ▶ . . . . .				
<b>12</b> Investments—mortgage loans . . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .				
<b>14</b> Land, buildings, and equipment, basis ▶ . . . . .				
Less: accumulated depreciation (attach schedule) ▶ . . . . .				
<b>15</b> Other assets (describe ▶ . . . . .)				
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I) . . . . .	31,414,230	29,475,199	41,656,295	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ . . . . .)			
<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here . . . . .</b> <input type="checkbox"/>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here ▶</b> <input type="checkbox"/>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	31,414,230	29,475,199	
	<b>28</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds . . . . .			
	<b>30</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	31,414,230	29,475,199	
<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	31,414,230	29,475,199		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	31,414,230
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	(1,939,031)
<b>3</b> Other increases not included in line 2 (itemize) ▶ . . . . .	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	29,475,199
<b>5</b> Decreases not included in line 2 (itemize) ▶ . . . . .	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	29,475,199

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	SEE STATEMENT 8		VARIOUS	VARIOUS
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 2,602,135		2,521,811	80,324
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	80,324
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

<b>1</b> Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	2,318,405	40,154,081	0.057738
2012	2,346,158	38,733,685	0.060572
2011	2,037,291	37,494,393	0.054336
2010	1,793,190	38,631,708	0.046418
2009	1,564,090	36,647,291	0.042680

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.261744
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.052349
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	<b>4</b>	41,415,035
<b>5</b> Multiply line 4 by line 3	<b>5</b>	2,168,036
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	8,661
<b>7</b> Add lines 5 and 6	<b>7</b>	2,176,697
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	2,596,499

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	8,661	
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0	
<b>3</b>	Add lines 1 and 2	<b>3</b>	8,661	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	8,661	
<b>6</b>	<b>Credits/Payments:</b>			
<b>a</b>	2014 estimated tax payments and 2013 overpayment credited to 2014	<b>6a</b>	0	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	15,000	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	<b>Total credits and payments.</b> Add lines 6a through 6d	<b>7</b>	15,000	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>		
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	6,339	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <b>6,339</b> <b>Refunded</b>	<b>11</b>		

**Part VII-A Statements Regarding Activities**

<b>1a</b>	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<b>Yes</b>	<b>No</b>
<b>1a</b>			X
<b>b</b>	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
<b>1b</b>			X
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
<b>c</b>	Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>1c</b>			X
<b>d</b>	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
<b>e</b>	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
<b>2</b>	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
<b>3</b>	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b>	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
<b>4b</b>	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	X	
<b>5</b>	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
<b>6</b>	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b>	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
<b>8a</b>	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MASSACHUSETTS		
<b>b</b>	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b>	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b>	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ ROBERT J. MORRISSEY, TRUSTEE Telephone no. ▶ (617) 345-4500 Located at ▶ ONE INTERNATIONAL PL, 32ND FL, BOSTON, MA ZIP+4 ▶ 02110			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) . . . . . N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) . . . . . N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐ ☒
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES M. STONEMAN ONE INTERNATIONAL PL, 32ND FL BOSTON, MA	TRUSTEE VARIOUS	0	0	0
ROBERT J. MORRISSEY ONE INTERNATIONAL PL, 32ND FL BOSTON, MA	TRUSTEE VARIOUS	0	0	0
THEA STONEMAN ONE INTERNATIONAL PL, 32ND FL BOSTON, MA	TRUSTEE VARIOUS	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORRISSEY, HAWKINS & LYNCH ONE INTERNATIONAL PL, 32ND FL, BOSTON, MA 02110	TRUSTEE FEES	320,000
Total number of others receiving over \$50,000 for professional services . . . . .		▶

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> . . . . .	
<b>2</b> . . . . .	
<b>3</b> . . . . .	
<b>4</b> . . . . .	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Record the two largest program-related investments made by the foundation during the year on lines 1 and 2.		Amount
1	----- ----- -----	
2	----- ----- -----	
All other program-related investments See instructions		
3	----- ----- -----	
Total. Add lines 1 through 3		▶



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	41,131,676
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	914,045
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	42,045,721
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	42,045,721
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	630,686
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	41,415,035
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	2,070,752

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	2,070,752
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5 . . . . .	<b>2a</b>	8,661
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	8,661
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	2,062,091
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	2,062,091
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	2,062,091

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	2,596,499
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	2,596,499
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	8,661
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	2,587,838

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7 . . . . .				2,062,091
2 Undistributed income, if any, as of the end of 2014			0	
a Enter amount for 2013 only . . . . .			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014:				
a From 2009 . . . . .				
b From 2010 . . . . .	772,173			
c From 2011 . . . . .	169,878			
d From 2012 . . . . .	426,384			
e From 2013 . . . . .	326,531			
f Total of lines 3a through e . . . . .	1,694,966			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 2,596,499			0	
a Applied to 2013, but not more than line 2a . . . . .			0	
b Applied to undistributed income of prior years (Election required—see instructions) . . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions) . . . . .	0			
d Applied to 2014 distributable amount . . . . .				2,062,091
e Remaining amount distributed out of corpus . . . . .	534,408			
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,229,374			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	2,229,374			
10 Analysis of line 9				
a Excess from 2010 . . . . .	772,173			
b Excess from 2011 . . . . .	169,878			
c Excess from 2012 . . . . .	426,384			
d Excess from 2013 . . . . .	326,531			
e Excess from 2014 . . . . .	534,408			

**Part XIV . Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

		Prior 3 years				(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2a</b>	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b>	85% of line 2a . . . . .					
<b>c</b>	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b>	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b>	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b>	Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b>	"Assets" alternative test—enter:					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b>	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b>	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
	(3) Largest amount of support from an exempt organization . . . . .					
	(4) Gross investment income . . . . .					

**Part XV**   **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- JAMES M. STONEMAN

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
- N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines.

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** • **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
<b>a</b> <i>Paid during the year</i> SEE STATEMENT 5 & 9		NONE	PUBLIC	GENERAL SUPPORT	2,596,499
<b>Total</b> . . . . .				<b>3a</b>	2,596,499
<b>b</b> <i>Approved for future payment</i>					
<b>Total</b> . . . . .				<b>3b</b>	



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |   |  |    |
|---|--|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |    |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of:   |    |
|   | (1) Cash . . . . .   | 1a |
|   | (2) Other assets . . . . .   | 1a |
| b | Other transactions:  |    |
|   | (1) Sales of assets to a noncharitable exempt organization . . . . .   | 1b |
|   | (2) Purchases of assets from a noncharitable exempt organization . . . . .   | 1b |
|   | (3) Rental of facilities, equipment, or other assets . . . . .   | 1b |
|   | (4) Reimbursement arrangements . . . . .   | 1b |
|   | (5) Loans or loan guarantees . . . . .   | 1b |
|   | (6) Performance of services or membership or fundraising solicitations . . . . .   | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .   | 1  |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |    |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

Signature of officer or trustee

Date \_\_\_\_\_

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid**  
**Preparer**  
**Use Only**

Print/Type preparer's name

CARL LAGRECA CPA, MST

Preparer's signature

Parent's signature Carl Lopez

Date

12/1/2015

Check ☐ if self-employed

PTIN

P01216282

Firm's name ► FORMAN ITZKOWITZ BERENSON & LAGRECA

Firm's EIN ▶ 04-2771354

Firm's address ► 404 WYMAN ST, STE 275, WALTHAM, MA 02451

Phone no	(781) 487-9200
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## JAMES M. STONEMAN CHARITABLE FUND

E.I.N.: 04-2741931

FORM 990-PF TAX YEAR: 2014

## PART 1

Statement 1 - Other Income

Line 11, Part 1:	Column A (Book)	Total
Income from Investments in Partnerships:		
Clough Asia Fund, LP		
Other income	\$ 27,416.00	
Investment interest expense	(4,938.00)	
Foreign tax	(1,191.00)	
		21,287.00
PVR Partners, LP		
Ordinary loss	(5,738.00)	
Rental income	200.00	
Royalty income	1,408.00	
Section 1231 gain	3,372.00	
Other deductions	(25.00)	
Other expense	(14.00)	
		(797.00)
Regency Energy Partners, LP		
Ordinary loss	(19,958.00)	
Rental income	661.00	
Interest income	50.00	
Royalty income	112.00	
LT capital gain	(2,590.00)	
Section 1231 loss	(1,320.00)	
Charitable contributions	(8.00)	
Other deductions	(49.00)	
Other expense	(267.00)	
		(23,369.00)
Boardwalk Pipeline Partners, LP		
Ordinary loss	(8,884.00)	
Interest income	14.00	
LT capital gain	9.00	
Charitable contributions	(13.00)	
Other expense	(26.00)	
		(8,900.00)
KKR Financial Holdings, LLC		
Ordinary income	2,063.00	
Rental income	6.00	
Interest income	10,432.00	
LT capital gain	8,252.00	
ST capital gain	43.00	
Royalty income	703.00	
Other income	376.00	
Dividend income	2,357.00	
Investment interest expense	(4,460.00)	
Foreign tax	(3.00)	
Other deductions	(13,304.00)	
		6,465.00

## JAMES M. STONEMAN CHARITABLE FUND

E.I.N.: 04-2741931

FORM 990-PF TAX YEAR: 2014

## PART 1

(CONTINUED)

Statement 1 - Other Income

Line 11, Part 1:	Column A (Book)	Total
Income from Investments in Partnerships:		
KKR & Co LP		
Ordinary income	2,336.00	
Rental income	45.00	
Interest income	3,512.00	
Dividend income	3,530.00	
Royalty income	247.00	
ST capital gain	235.00	
LT capital gain	21,086.00	
Section 1231 gain	43.00	
Other income	1,319.00	
Investment interest expense	(1,385.00)	
Other deductions	(4,111.00)	
		26,857.00
Integrity Boston Fund, LP		
Interest income	42.00	
LT capital gain	12,143.00	
ST capital gain	(4,771.00)	
Dividend income	3,531.00	
Investment interest expense	(4,503.00)	
Other loss	(9,229.00)	
		(2,787.00)
El Paso Pipeline Partners LP		
Ordinary loss	(9,639.00)	
Interest income	21.00	
LT capital gain	131.00	
Section 1231 loss	(470.00)	
Other expenses	(8.00)	
		(9,965.00)
Total		8,791.00
Class action proceeds - Cninsure Inc.		2,264.00
Total Other Income line 11, column a		11,055.00
Less: Unrelated Business Taxable Income (UBTI)	(41,637.00)	
Non-Investment loss	(336.00)	(41,973.00)
Total Other Income, line 11, column b		\$ 53,028.00



JAMES M. STONEMAN CHARITABLE FUND  
E.I.N.: 04-2741931  
FORM 990-PF TAX YEAR: 2014  
PART 1  
(CONTINUED)

Statement 1 - Other Income

• Line 11, Part 1:

Partnership Activity - Unrelated Business Taxable Income (UBTI)

PVR Partners, LP	\$ (8,585)
Regency Energy Partners, LP	(19,958)
Boardwalk Pipeline Partners, LP	(8,883)
KKR Financial Holdings, LLC	3,489
KKR & Co. LP	1,939
El Paso Pipeline Partners	<u>(9,639)</u>
Total Unrelated Business Taxable Income (UBTI) Current	<u>\$ (41,637)</u>

JAMES M. STONEMAN CHARITABLE FUND

E.I.N.: 04-2741931

FORM 990-PF TAX YEAR: 2014

Statement 2, Part I, Line 16

	<u>Column A</u>	<u>Column B</u>
Morrissey, Hawkins & Lynch Legal fees	\$ <u>4,480</u>	\$ <u>0</u>
Forman, Itzkowitz, Berenson & LaGreca P.C. Accounting fees	\$ <u>14,415</u>	\$ <u>7,208</u>
Morrissey, Hawkins & Lynch Trustee fees	\$ <u>320,000</u>	\$ <u>256,000</u>

Statement 3, Part I, Line 18 - Taxes

Commonwealth of Massachusetts	\$ 500	\$ 500
United States Treasury	<u>72,071</u>	<u>0</u>
	\$ <u>72,571</u>	\$ <u>500</u>

Statement 4 Part I, Line 23 - Other Expenses

Bank fees	\$ 457	\$ 457
Dues and subscriptions	725	0
Northern Trust - management fees	49,474	49,474
Administration expense	<u>17,924</u>	<u>0</u>
	\$ <u>68,580</u>	\$ <u>49,931</u>

## JAMES M. STONEMAN CHARITABLE FUND

E.I.N.: 04-2741931

FORM 990-PF TAX YEAR: 2014

Statement 5 -Grants and Contributions Paid During the YearF/Y 7/1/14 through 6/30/15

<u>ORGANIZATION</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>AMOUNT</u>
Alliance to Protect Nantucket Sound	None	Public	General Support	\$ 5,000.00
Boca Raton Regional Hospital	None	Public	General Support	50,000.00
Boston College	None	Public	General Support	20,000.00
Boston Medical Center	None	Public	General Support	10,000.00
Brigham & Woman's Hospital	None	Public	General Support	884,145.00
Cape Cod Health Care Foundation	None	Public	General Support	375,000.00
Children's Hospital	None	Public	General Support	240,000.00
Dana-Farber Cancer Institute	None	Public	General Support	875,000.00
Friends of Peters Park, Inc.	None	Public	General Support	25,000.00
Inner-City Scholarship Fund	None	Public	General Support	75,000.00
Manlius Pebble Hill School	None	Public	General Support	10,000.00
Mass General Institute for Neurodegenerative Disease	None	Public	General Support	10,000.00
Park Street School	None	Public	General Support	5,000.00
The Salvation Army	None	Public	General Support	1,000.00
Three Bays Preservation	None	Public	General Support	104.36
Wounder Warrior Project	None	Public	General Support	250.00
YMCA of Greater Boston	None	Public	General Support	1,000.00
YouthBuild USA	None	Public	General Support	10,000.00
				<u>\$ 2,596,499.36</u>

## JAMES M. STONEMAN CHARITABLE FUND

E.I.N.: 04-2741931

FORM 990-PF TAX YEAR: 2014

Statement 6, Part II Balance Sheets - Line 2

	Col. (A) FYE: 6/30/14 <u>Book Value</u>	Col. (B) FYE: 6/30/15 <u>Book Value</u>	Col. (C) FYE: 6/30/15 <u>Fair Market Value</u>
<u>Line 2 - Savings and Temporary Cash Investments</u>			
Northern Trust #1710356681	\$ 6,232	\$ 5,835	\$ 5,835
Northern Trust #03-53815	920,969	338,312	338,312
Northern Trust - Special Fund #1710356692	2,133	2,680	2,680
Northern Trust - Special Fund #03-46316	<u>755,213</u>	<u>696,067</u>	<u>696,067</u>
Total Savings and Temporary Cash Investments	<u>\$ 1,684,547</u>	<u>\$ 1,042,894</u>	<u>\$ 1,042,894</u>

## JAMES M. STONEMAN CHARITABLE FUND

E.I.N.: 04-2741931

FORM 990-PF TAX YEAR: 2014

Statement 7, Part II - Line 10 -Line 10b - Investments - Corporate Stock

		Col. (B) FYE: 6/30/15 Book Value	Col. (C) FYE: 6/30/15 Fair Market Value
8,000 sh	Abbott Laboratories	\$ 158,128.96	\$ 392,640.00
8,500 sh	Abbvie Inc.	182,194.70	571,115.00
80 sh	American International Group Inc WT Exp 1/19/21	1,360.00	2,216.80
18,500 sh	Apple Computer, Inc.	172,368.70	2,320,362.50
10,000 sh	Cisco Systems Inc.	133,558.92	274,600.00
7,000 sh	Colgate Palmolive Co.	194,441.10	457,870.00
7,000 sh	Conagra Foods Inc.	155,342.00	306,040.00
6,000 sh	Exelon Corp.	126,846.00	188,520.00
8,000 sh	Government PPTYS Income Tr	200,097.97	148,400.00
7,000 sh	Home Depot, Inc.	209,899.54	777,910.00
17,400 sh	Intel Corp,	370,230.96	529,221.00
4,000 sh	Johnson & Johnson	239,960.00	389,840.00
3,000 sh	Kimberly-Clark Corp.	188,708.74	317,910.00
50,000 sh	Kinross Gold Corp.	258,952.10	116,000.00
3,000 sh	Lockheed Martin Corp	198,570.00	557,700.00
50,000 sh	MFC Aberdeen Asia-Pacific Income Fd	277,888.90	248,000.00
6,000 sh	MFC Cohen & Steers Select PFD & Income Fd	150,000.00	144,600.00
10,000 sh	Microsoft Corp.	245,470.99	441,500.00
2,200 sh	M&T Bk Corp.	189,758.80	274,846.00
10,000 sh	Omega Healthcare INVS, Inc. REIT	91,542.45	343,300.00
10,000 sh	PBF Energy.	287,108.90	284,200.00
3,500 sh	Pepsico, Inc.	207,410.00	326,690.00
7,500 sh	Procter & Gamble Co.	276,506.78	586,800.00
7,475 sh	Republic Services Inc.	213,948.45	292,795.75
3,500 sh	Ryman Hospitality Pptys Inc	196,277.76	185,885.00
7,500 sh	Sanofi Sponsored ADR	280,725.00	371,475.00
9,000 sh	Sysco Corp.	248,373.00	270,750.00
10,000 sh	Telefonica SA Sponsored	227,700.00	142,000.00
7,500 sh	Teva Pharmaceutical Inds	322,121.00	443,250.00
6,500 sh	Travelers Cos, Inc.	298,962.80	628,290.00
5,000 sh	United Technologies Corp.	211,910.00	554,650.00
5,000 sh	Verizon Communications	213,290.59	233,050.00
5,000 sh	Xylem Inc.	146,908.05	185,350.00
250,000 Bd	McDonalds Corp Med Term Nts 5.3% 3/15/2017	252,577.50	267,269.25
250,000 Bd	General Electric Cap Corp Med Term 5.625% 5/01/2018	252,180.00	276,705.75
100,000 Bd	Embraer Overseas LTD	101,375.00	110,500.00
	The James M. Stoneman Charitable Fund (Statement 7-1)	20,929,608.90	26,631,148.59
	Total Securities	\$ 28,412,304.56	\$ 40,593,400.64

## JAMES M. STONEMAN CHARITABLE FUND

E.I.N.: 04-2741931

FORM 990-PF TAX YEAR: 2014

Statement 7-1James M. Stoneman Charitable Fund Special Account:

<u>Securities</u>	<u>Cost or Basis</u>	<u>Market Value</u>
5,000 sh Automatic Data Processing, Inc.	\$ 172,810.07	\$ 401,150.00
8,182 sh ADR Vodafone Group	277,634.05	298,197.45
20,000 sh ADR Taiwan Semiconductor MFG Co Ltd	254,800.00	454,200.00
10,000 sh American Cap Agy Corp Com	343,970.75	183,700.00
8,000 sh AT&T Inc Com	227,273.60	284,160.00
12,000 sh Chunghwa Telecom Co. Ltd	278,421.37	383,040.00
40,000 sh Bank of America	1,798,216.66	680,800.00
12,500 sh Bristol Myers Squibb CO	430,445.00	831,750.00
5,000 sh Cenovus Energy Inc. COM	112,800.22	80,050.00
5,000 sh Chevron Corp	328,271.53	482,350.00
5,000 sh Communications Sales & Leasing Inc	177,929.48	123,600.00
10,000 sh Conoco Phillips	514,368.33	614,100.00
6,000 sh Eli Lilly & Co Com	235,564.13	500,940.00
10,000 sh Ensco PLC Shs Class A Com	525,359.80	222,700.00
10,000 sh Exelon Corp	459,700.00	314,200.00
2,500 sh Exxon Mobil Corp	451,200.00	624,000.00
10,000 sh Glaxosmithkline PLC	428,601.00	416,500.00
8,500 sh Hatteras Finl Corp	247,357.21	138,550.00
6,000 sh Health Care REIT. Inc.	165,250.60	393,780.00
4,000 sh Imperial TOB Group PLC	271,850.00	386,000.00
20,000 sh Intel Corp	475,500.00	608,300.00
8,421 sh Kinder Morgan Inc	349,766.24	323,282.19
12,750 sh KKR & Co LP	291,802.00	291,337.50
15,000 sh Merck & Co., Inc.	477,450.00	853,950.00
25,000 sh MFC CBRE Clarion Global Real Estate Income Fd	338,360.00	199,000.00
11,000 sh MFC Guggenheim Funds Distributors Inc	222,185.00	253,440.00
3,250 sh MFC Spdr Ser Tr Wells Fargo PFD	150,602.85	141,017.50
6,000 sh MFO Flaherty & Crumrine Dynamic PFD & Income	150,000.00	133,860.00
25,000 sh Microsoft Corp	619,125.00	1,103,750.00
8,248 sh MLP Energy Transfer Partners LP	109,642.20	430,545.60
5,000 sh National Fuel Gas Co.	296,684.70	294,450.00
5,000 sh Nestles A Sponsored ADR	163,650.00	360,800.00
5,000 sh Parker Hannifin Corp	226,256.66	581,650.00
20,000 sh Pfizer, Inc.	522,745.00	670,600.00
4,000 sh PNC Financial Services	303,750.20	382,600.00
12,000 sh Potash Corp Sask, Inc.	126,433.34	371,640.00
3,500 sh Qualcomm Inc	212,267.30	219,205.00
10,000 sh Royal Dutch Shell PLC	624,164.00	570,100.00
12,000 sh Solar Cap Ltd Com	250,046.04	216,000.00
5,000 sh Stryker Corp.	258,251.82	477,850.00
13,945 sh Verizon Communications	503,187.75	649,976.45
6,500 sh Williams Company Inc	200,915.00	373,035.00
100,000 sh Embraer Overseas Ltd, 6.375%, due 1/15/20	101,375.00	110,500.00
100,000 sh Goldman Sachs Group Inc 3.625%, due 2/7/16	99,432.00	101,619.90

## JAMES M. STONEMAN CHARITABLE FUND

E.I.N.: 04-2741931

FORM 990-PF TAX YEAR: 2014

Statement 7-1

(Continued)

James M. Stoneman Charitable Fund Special Account:

<u>Securities</u>	<u>Cost or Basis</u>	<u>Market Value</u>
Integrity Boston Fund, LP	562,891.00	769,914.00
Wayfarer Capital, LP	2,123,267.00	3,116,709.00
Clough Asia Fund	968,035.00	1,143,705.00
Clough Offshore Fund, Ltd	1,500,000.00	2,846,597.00
Kynikos Opp Fund International	1,000,000.00	1,221,947.00
Total Securities	<u>\$ 20,929,608.90</u>	<u>\$ 26,631,148.59</u>

THE JAMES M. STONEMAN CHARITABLE FUND  
ACCOUNT OF INVESTMENT SALES  
STATEMENT 8  
JULY 1, 2014 THROUGH JUNE 30, 2015

(a)	(b) How Acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Proceeds	(g) Basis	(h) Gain(Loss)
8,995 sh American International Group Inc	P	01/13/11	12/04/14	\$ 2.13	\$ 1.53	\$ 0.60
250 sh Apple Computer, Inc.	P	02/06/09	12/05/14	28,967.11	2,345.00	26,622.11
500 sh Apple Computer, Inc.	P	02/06/09	06/11/15	64,774.31	4,690.00	60,084.31
6,000 sh Boardwalk Pipeline Partners LP	P	02/18/11	05/27/15	98,488.08	136,644.80	(38,156.72)
Boardwalk Pipeline Partners LP						
Return of Capital	P	02/18/11	various	2,400.00	2,400.00	0.00
Government PPTYS Income TR Com SHS						
Return of Capital	P	07/16/10	various	5,770.92	5,770.92	0.00
375 sh Halyard Health Inc	P	08/04/10	03/12/15	17,734.92	8,115.66	9,619.26
MFC Cohen & Steers Select PFD & Income Fd Inc Com						
Capital Gain Distribution	P	11/23/10	01/15/15	3,000.00	0.00	3,000.00
6,000 sh MFC Pimco Dynamic Income Fd	P	06/01/12	09/29/14	188,738.60	150,000.00	38,738.60
8,000 sh MFC Stone HBR Emerging Mkts Income	P	12/22/10	01/06/15	120,610.12	197,887.12	(77,277.00)
MFC Stone HBR Emerging Mkts Income						
Return of Capital	P	12/22/10	various	2,112.88	2,112.88	0.00
Omega Healthcare INVS, Inc. REIT						
Return of Capital	P	03/10/09	various	1,859.12	1,859.12	0.00
3,000 sh Seadrill Com	P	06/08/11	03/20/15	29,330.45	103,511.40	(74,180.95)
2,000 sh Seadrill Com	P	08/30/11	03/20/15	19,553.64	60,960.00	(41,406.36)
10,000 sh Telefonica SA Sponsored (TEF)	P	various	04/21/15	1,590.55	0.00	1,590.55
4,000 sh Wisdomtree Emerging Markets Equity Inc.	P	04/15/11	03/12/15	165,970.24	249,060.00	(83,089.76)
250,000 Bds Anheuser Busch, Inc. 4.325% 2/01/2015	P	02/06/09	02/01/15	250,000.00	248,775.00	1,225.00
Subtotal				1,000,903.07	1,174,133.43	(173,230.36)
Special Fund:						
Chunghwa Telecom Co. Ltd						
Return of Capital	P	07/10/07	09/04/14	5,719.54	5,719.54	0.00
Chunghwa Telecom Co. Ltd						
Return of Capital	P	08/16/07	09/04/14	1,013.62	1,013.62	0.00
Chunghwa Telecom Co. Ltd						
Return of Capital	P	09/14/09	09/04/14	1,029.73	1,029.73	0.00
Chunghwa Telecom Co. Ltd						
Return of Capital	P	03/31/14	09/04/14	777.14	777.14	0.00



THE JAMES M. STONEMAN CHARITABLE FUND  
ACCOUNT OF INVESTMENT SALES  
STATEMENT 8  
JULY 1, 2012 THROUGH JUNE 30, 2013  
(CONTINUED)

(a)	(b) How Acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Proceeds	(g) Basis	(h) Gain(Loss)
2,500 sh Bristol Myers Squibb Co	P	04/02/14	06/16/15	163,628.79	131,825.00	31,803.79
1 sh CDK Global Inc	D	09/16/04	10/16/14	17.35	10.05	7.30
1,666 sh CDK Global Inc	D	09/16/04	06/11/15	86,886.67	24,993.61	61,893.06
1,500 sh Eli Lilly & Co Com	P	08/10/12	06/16/15	126,183.68	64,152.18	62,031.50
Healthcare REIT, Inc.						
Return of Capital	P	various	various	5,020.80	5,020.80	0.00
.32 sh Kinder Morgan Inc.	P	01/17/13	12/30/14	13.35	13.29	0.06
KKR Finl Holdings LLC Com	P	02/02/12	05/01/14	44,063.00	0.00	44,063.00
KKR & Co. LP						
Return of Capital	P	04/30/14	various	24,607.50	24,607.50	0.00
2,500 sh Merck & Co., Inc.	D	09/16/04	06/16/15	142,639.57	79,575.00	63,064.57
MFC CBRE Clarion Global Real Estate Income Fd						
Return of Capital	P	07/11/11	various	3,589.20	3,589.20	0.00
MLP El Paso Pipeline Partners LP	P	01/17/13	12/17/14	4,761.20	0.00	4,761.20
MLP El Paso Pipeline Partners LP	P	03/31/14	12/17/14	680.17	0.00	680.17
MLP El Paso Pipeline Partners LP	P	various	12/17/14	93,405.33	0.00	93,405.33
MLP El Paso Pipeline Partners LP						
Return of Capital	P	various	various	10,400.00	10,400.00	0.00
MLP Energy Transfer Partners LP						
Return of Capital	P	various	various	8,371.72	8,371.72	0.00
MLP Regency Energy Partners LP						
Return of Capital	P	various	various	29,900.00	29,900.00	0.00
6,000 sh Newmont Mining Corp	P	02/20/13	12/23/14	109,625.57	252,471.10	(142,845.53)
5,000 sh Pfizer, Inc.	P	09/16/04	06/16/15	169,351.88	130,925.00	38,426.88
Solar Cap Ltd Com						
Return of Capital	P	04/25/12	various	704.48	704.48	0.00
2,167 sh Windstream Holdings Inc	P	09/16/04	04/28/15	26,353.23	13,496.34	12,856.89
333 sh Windstream Holdings Inc	P	11/15/06	04/28/15	4,055.55	11,613.64	(7,558.09)
1,666 sh Windstream Holdings Inc	P	04/07/10	04/28/15	20,278.00	32,056.07	(11,778.07)
1 sh Windstream Holdings Inc	P	04/07/10	04/30/15	4.76	12.14	(7.38)
Windstream Holdings Inc						
Return of Capital	P	various	various	18,150.00	18,150.00	0.00

THE JAMES M. STONEMAN CHARITABLE FUND  
ACCOUNT OF INVESTMENT SALES  
STATEMENT 8  
JULY 1, 2012 THROUGH JUNE 30, 2013  
(CONTINUED)

(a)	(b) How <u>Acquired</u>	(c) Date <u>Acquired</u>	(d) Date <u>Sold</u>	(e) Gross <u>Proceeds</u>	(g) <u>Basis</u>	(h) <u>Gain(Loss)</u>
250,000 Bds Wachovia Corp. New Wachovia Corp. 5.25%, due 08/01/14	P	01/09/09	08/01/14	250,000.00	250,000.00	0.00
250,000 Bds Goldman Sachs Group, Inc. 5.5%, due 11/15/14	P	01/13/09	11/17/14	250,000.00	247,250.00	2,750.00
Subtotal - Special Fund				<u>1,601,231.83</u>	<u>1,347,677.15</u>	<u>253,554.68</u>
Total - Securities Sales				<u>2,602,134.90</u>	<u>2,521,810.58</u>	<u>80,324.32</u>
Total						
						0.00
						0.00
				<u>\$2,602,134.90</u>	<u>\$ 2,521,810.58</u>	<u>\$ 80,324.32</u>

JAMES M. STONEMAN CHARITABLE FUND

E.I.N.: 04-2741931

FORM 990-PF TAX YEAR: 2014

Statement 9: Form 990-PF, Part XV 3a

Grantee Addresses

Alliance to Protect Nantucket Sound  
4 Barnstable Road  
Hyannis, MA 02601

Boston College  
University Relations  
Chestnut Hill, MA 02167

Boston Medical Center  
840 Harrison Ave  
Boston, MA 02118

Children's Hospital Boston  
Boston, MA 02115

Friends of Peter's Park  
230 Shawmut Ave.  
Boston, MA 02118

Manlius Pebble Hill School  
5300 Jamesville Rd  
DeWitt, NY 13214

Park Street School  
67 Brimmer Street  
Boston, MA 02108

Three Boys Preservation Inc.  
864 Main Street  
Osterville, MA 02655

YMCA of Greater Boston  
316 Huntington Ave  
Boston, MA 02115

Boca Raton Community Hospital Fund  
745 Meadows Road  
Boca Raton, FL 33486

Brigham & Women's Hospital  
116 Huntington Ave.  
Boston, MA 02116

Cape Cod Health Care Foundation  
P.O. Box 370  
Hyannis, MA 02601

Dana-Farber Cancer Institute  
375 Longwood Avenue  
Brookline, MA 02115-5347

Inner City Scholarship Fund  
2121 Commonwealth Avenue  
Brighton, MA 02135-3193

Mass General Institute for Neurodegenerative Disease  
Building 114, Charlestown Navy Yard  
Charlestown, MA 02129

Salvation Army  
1500 Washington Street  
Boston, MA

Wounded Warrior Project  
150 Cambridge Park Drive, Suite 202  
Cambridge, MA 02140

Youth Build USA  
58 Day Street  
Somerville, MA 02144