Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning 07/01 **, 2014, and ending** 06/30, 20 15

Name of foundation THE MORRIS & BESSIE ALTMAN FOUNDATION C/O PETER STERN	**A Employer identification number** 03-0323120
Number and street (or P O box number if mail is not delivered to street address) PO BOX 458 — Room/suite	**B** Telephone number (see instructions) (802) 985-9943
City or town, state or province, country, and ZIP or foreign postal code SHELBURNE, VT 05482	**C** If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	**D** 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 4,414,970. **J** Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	87,750.			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	84.	84.		ATCH 1
	4	Dividends and interest from securities	168,414.	168,414.		ATCH 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	218,710.			
	b	Gross sales price for all assets on line 6a 1,734,547.				
	7	Capital gain net income (from Part IV, line 2)		218,710.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) ATCH 3	1,617.	1,617.		
	12	**Total.** Add lines 1 through 11	476,575.	388,825.	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) ATCH 4	6,632.	2,632.		4,000.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) [5]	12,531.	1,322.		
	19	Depreciation (attach schedule) and depletion	366.			
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 6	27,202.	27,202.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	46,731.	31,156.		4,000.
	25	Contributions, gifts, grants paid	302,800.			302,800.
	26	**Total expenses and disbursements.** Add lines 24 and 25	349,531.	31,156.	0	306,800.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	127,044.			
	b	**Net investment income** (if negative, enter -0-)		357,669.		
	c	**Adjusted net income** (if negative, enter -0-)			0	

RECEIVED FEB 2016 OGDEN, UT

SCANNED FEB 10 2016

Part II Balance Sheets

	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	211,791.	106,396.	106,396.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) ATCH 7	1,757,880.	2,422,807.	2,933,593.
c	Investments - corporate bonds (attach schedule) ATCH 8	185,762.	764,528.	758,985.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) ATCH 9	1,569,906.	574,894.	615,812.
14	Land, buildings, and equipment basis ▶ 14,993.			ATCH 10
	Less accumulated depreciation (attach schedule) ▶ 14,809.	550.	184.	184.
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	3,725,889.	3,868,809.	4,414,970.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ ATCH 11)		15,876.	
23	**Total liabilities** (add lines 17 through 22)	0	15,876.	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	3,725,889.	3,852,933.	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, ▶ [ ] **check here and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	3,725,889.	3,852,933.	
31	**Total liabilities and net assets/fund balances** (see instructions)	3,725,889.	3,868,809.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,725,889.
2	Enter amount from Part I, line 27a	2	127,044.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,852,933.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,852,933.

Form **990-PF** (2014)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	218,710.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2013	294,744.	4,422,026.	0.066654
2012	157,613.	3,391,557.	0.046472
2011	180,849.	2,153,249.	0.083989
2010	221,421.	2,007,963.	0.110271
2009	187,600.	1,890,155.	0.099251

2	**Total** of line 1, column (d)	2	0.406637
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.081327
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,509,650.
5	Multiply line 4 by line 3	5	366,756.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,577.
7	Add lines 5 and 6	7	370,333.
8	Enter qualifying distributions from Part XII, line 4	8	306,800.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b . . .	1	7,153.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	2	
3	Add lines 1 and 2 . . .	3	7,153.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- . . .	5	7,153.
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 . . . . 6a 8,240.		
b	Exempt foreign organizations - tax withheld at source . . . 6b		
c	Tax paid with application for extension of time to file (Form 8868) . . . 6c 1,900.		
d	Backup withholding erroneously withheld . . . 6d		
7	Total credits and payments Add lines 6a through 6d . . .	7	10,140.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached . . .	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶	10	2,987.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 2,987. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . .	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year? . . .	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . .	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year? . . .	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VT,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* ATCH 12 . . .	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV* . . .	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* . . .	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PETER STERN Telephone no ▶ 802-985-9943

Located at ▶ PO BOX 458 SHELBURNE, VT ZIP+4 ▶ 05482

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶ CAYMAN ISLANDS			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 13		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,418,721.
b	Average of monthly cash balances	1b	159,093.
c	Fair market value of all other assets (see instructions)	1c	511.
d	**Total** (add lines 1a, b, and c)	1d	4,578,325.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,578,325.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	68,675.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,509,650.
6	**Minimum investment return.** Enter 5% of line 5	6	225,483.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	225,483.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	7,153.		
b	Income tax for 2014. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	7,153.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	218,330.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	218,330.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	218,330.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	306,800.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	306,800.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	306,800.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				218,330.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years 20 12 ,20 11 ,20 10				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011 50,938.				
d From 2012				
e From 2013				
f Total of lines 3a through e	50,938.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 306,800.				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				218,330.
e Remaining amount distributed out of corpus	88,470.			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	139,408.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	87,750.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	51,658.			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011 50,938.				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014 720.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 14

b The form in which applications should be submitted and information and materials they should include:

ATCH 15

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT B				302,800.
Total . . . ▶ **3a**				302,800.
b *Approved for future payment*				
Total . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	84.	
4 Dividends and interest from securities			14	168,414.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	1,617.	
8 Gain or (loss) from sales of assets other than inventory			18	218,710.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				388,825.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 388,825.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 11/30/16 ▶ Chair

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KAREN J DANAHER	[signature]	1-27-16		P00717296
Firm's name ▶ DANAHER ATTIG & PLANTE PLC			Firm's EIN ▶ 20-3682035	
Firm's address ▶ 150 KENNEDY DR, PO BOX 2166 SOUTH BURLINGTON, VT 05407-2166			Phone no 802-383-0399	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2014

Name of the organization	Employer identification number
THE MORRIS & BESSIE ALTMAN FOUNDATION C/O PETER STERN	03-0323120

Organization type (check one).

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE MORRIS & BESSIE ALTMAN FOUNDATION C/O PETER STERN

Employer identification number 03-0323120

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BERNICE AND MILTON STERN FOUNDATION 1430 BROADWAY NEW YORK, NY 10018	$ 87,750.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization THE MORRIS & BESSIE ALTMAN FOUNDATION C/O PETER STERN

Employer identification number 03-0323120

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization THE MORRIS & BESSIE ALTMAN FOUNDATION C/O PETER STERN

Employer identification number 03-0323120

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					16.	
		SEE ATTACHED STATEMENT A PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
589,351.		673,555.					-84,204.	
		SEE ATTACHED STATEMENT A PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
1,145,180.		842,282.					302,898.	
TOTAL GAIN(LOSS)							218,710.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
KEYBANK CHECKING	84.	84.
TOTAL	84.	84.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDEND INCOME	55,040.	55,040.
CORPORATE BOND INTEREST	21,769.	21,769.
INTEREST INCOME	206.	206.
STERN FAMILY 1997 TRUST	91,399.	91,399.
TOTAL	168,414.	168,414.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
OFFIT CAPITAL ADVISORS	1,031.	1,031.	
OTHER INCOME	586.	586.	
TOTALS	1,617.	1,617.	

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	6,632.	2,632.		4,000.
TOTALS	6,632.	2,632.		4,000.

ATTACHMENT 5

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FOREIGN TAXES	1,322.	1,322.		
FEDERAL TAXES	11,209.			
TOTALS	12,531.	1,322.		

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BANK SERVICE CHARGES	180.	180.		
INVESTMENT FEES	26,384.	26,384.		
ADR FEES	30.	30.		
PORTFOLIO DEDUCTIONS	608.	608.		
TOTALS	27,202.	27,202.		

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT C	2,422,807.	2,933,593.
TOTALS	2,422,807.	2,933,593.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT D	764,528.	758,985.
TOTALS	764,528.	758,985.

ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
OCA CREDIT OPPORTUNITIES OFFSHORE FUND LP	3,856.	5,312.
L.P. OCA GSO CAPITAL SOLUTIONS OVERSEAS FEEDER FUND II	70,750.	90,877.
SELECT EQUITY OFFSHORE LTC	500,000.	519,335.
NOTE - STERN FAMILY 1997 TRUST ACCRUED INTEREST PAID	288.	288.
TOTALS	574,894.	615,812.

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 10

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
PRINTER	M5	1,522.			1,522.	1,522.			1,522.
COMPUTER	M5	3,408.			3,408.	3,408.			3,408.
COMPUTER	M5	1,361.			1,361.	1,361.			1,361.
COMPUTER	M5	2,473.			2,473.	2,473.			2,473.
COMPUTER	M5	3,048.			3,048.	3,048.			3,048.
COMPUTER	M5	3,180.			3,180.	2,631.	366.		2,997.
TOTALS		14,992.			14,992.	14,443.			14,809.

ATTACHMENT 11

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION		ENDING BOOK VALUE
DUE TO OCA GSO CAPITAL SOLUTIONS		15,876.
	TOTALS	15,876.

ATTACHMENT 12

FORM 990PF, PART VII-A, LINE 8B - EXPLANATION OF NON-FILING

REPORTING IS NOT REQUIRED BY THE STATE OF VERMONT.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION
MARJORIE STERN PO BOX 458 SHELBURNE, VT 05482	DIRECTOR
ABBI STERN 415 9TH STREET, APT 53 BROOKLYN, NY 11215	DIRECTOR
SARENA STERN PO BOX 458 SHELBURNE, VT 05482	DIRECTOR
PETER STERN PO BOX 458 SHELBURNE, VT 05482	DIRECTOR

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

PETER STERN
PO BOX 458
SHELBURNE, VT 05482
802-985-9943

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

ANY FORM IS ACCEPTABLE. INCLUDE ORGANIZATIONAL DETAILS AND PROPOSED USE OF FUNDS.

The Morris & Bessie Altman Foundation
2014 Form 990-PF
Park XV - Supplementary Information
Statement B

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	Relationship	Status	Purpose	Amount
All Breed Rescue 491 Industrial Ave Williston, VT 05495	N/A	Public	Operations	750
Audubon Vermont 255 Sherman Hollow Road Huntington, VT 05462	N/A	Public	Operations	400
Burlington City Arts 149 Church Street Burlington, VT 05401	N/A	Public	Operations	5,500
Burlington Meals on Wheels Three Cathedral Square Burlington, VT 05401	N/A	Public	Operations	750
Champlain College 163 South Willard Street Burlington, VT 05401	N/A	Public	Operations	136,000
Champlain Valley Agency on Aging 76 Pearl Street Essex Junction, VT 05452	N/A	Public	Operations	750
Child Care Resource 181 Commerce Street Williston, VT 05495	N/A	Public	Operations	500
Chittenden Emergency Food Shelf 228 North Winooski Avenue Burlington, VT 05401	N/A	Public	Operations	2,500
Committee on Temporary Shelter P.O. Box 1616 Burlington, VT 05402	N/A	Public	Operations	2,000
Community Health Center of Burlington 617 Riverside Avenue #200 Burlington, VT 05401-1601	N/A	Public	Operations	26,250
Cradel to Grave Arts of Burlington VT PO BOX 8 Chelsea, VT 05038	N/A	Public	Operations	400

The Morris & Bessie Altman Foundation
2014 Form 990-PF
Park XV - Supplementary Information
Statement B

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	Relationship	Status	Purpose	Amount
Dismas House 96 Buell Street Burlington, VT 05401	N/A	Public	Operations	500
ECHO Museum 1 College Street Burlington, VT 05401	N/A	Public	Operations	500
Equal Justive Initiative 122 Commerce St. Montgomery, AL 36104	N/A	Public	Operations	500
Fleming Museum 61 Colchester Avenue Burlington, VT 05405	N/A	Public	Operations	750
Flynn Theatre 153 Main Street Burlington, VT 05401	N/A	Public	Operations	750
Green Mountain Club 4711 Waterbury-Stowe Road Waterbury Center, VT 05677	N/A	Public	Operations	250
Helen Day Art Center 90 Pond Street PO BOX 411 Stowe, VT 05672	N/A	Public	Operations	250
HOPE 282 Boardman Street Middlebury, VT 05753	N/A	Public	Operations	500
Humane Society of Chittenden County 142 Kindness Court South Burlington, VT 05403	N/A	Public	Operations	5,000
Keeping Track 2209 Main Road Huntington, VT 05462	N/A	Public	Operations	250
Kenya Self Help Project	N/A	Public	Operations	500

The Morris & Bessie Altman Foundation
2014 Form 990-PF
Park XV - Supplementary Information
Statement B

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	Relationship	Status	Purpose	Amount
32 Thibault Pkwy Burlington, VT 05401				
King Street Youth Center P.O. Box 1615 87 King Street Burlington, VT 05402	N/A	Public	Operations	500
Lake Champlain Committee 208 Flynn Ave Ste 3F Burlington, VT 05401-8434	N/A	Public	Operations	500
Lake Champlain Maritime Museum 4472 Basin Harbor Road Vergennes, VT 05491	N/A	Public	Operations	250
Lee Pesky Learning Center 3324 Elder Street Boise, ID 83705	N/A	Public	Operations	750
Lund Family Center 76 Glen Road Burlington, VT 05401	N/A	Public	Operations	750
Lyric Theatre Company 55 Leroy Road Williston, VT 05495	N/A	Public	Operations	500
Mercy Connections 255 S Champlain Street Burlington, VT 05401	N/A	Public	Operations	500
Mobius 20 Winooski Falls Way Suite 105 Winooski, VT 05404	N/A	Public	Operations	400
Mountain Lake PBS One Sesame Street Plattsburgh, NY 12901	N/A	Public	Operations	500
North Country Public Radio St. Lawrence University 80 East Main Street	N/A	Public	Operations	250

The Morris & Bessie Altman Foundation
2014 Form 990-PF
Park XV - Supplementary Information
Statement B

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	Relationship	Status	Purpose	Amount
Canton, NY 13617				
	N/A	Public	Operations	750
NYC SALT 214 W 29th St. New York, NY 10001				
Partners in Adventure 1394 Orchard Road Charlotte, VT 05445	N/A	Public	Operations	250
Planned Parenthood of Northern New England 128 Lakeside Avenue, Suite 301 Burlington, VT 05401	N/A	Public	Operations	11,000
Prescott College 220 Grove Ave Prescott, AZ 86301	N/A	Public	Operations	2,500
Proctor Academy 204 Main Street Andover, NH 03216	N/A	Public	Operations	2,000
Resource 266 Pine Street Burlington, VT 05401	N/A	Public	Operations	400
Salvation Farms PO BOX 1174 Morrisville, VT 05661	N/A	Public	Operations	100
Shelburn Farms PO BOX 1174 Morrisville, VT 05661	N/A	Public	Operations	7,500
Shelburne Museum U.S. Route 7 P.O. Box 10 Shelburne, VT 05482	N/A	Public	Operations	15,000
Shelburne Veterans Memorial Fund PO BOX 88 Shelburne, VT 05482	N/A	Public	Operations	750

The Morris & Bessie Altman Foundation
2014 Form 990-PF
Park XV - Supplementary Information
Statement B

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	Relationship	Status	Purpose	Amount
Spectrum Youth & Family Services 31 Elmwood Ave Burlington, VT 05401	N/A	Public	Operations	500
Stern Center for Language & Learning 183 Talcott Road, Suite 101 Williston, VT 05495	N/A	Public	Operations	11,000
Team Rubicon USA 300 North Continental Blvd., Suite 150 El Segundo, CA 90245	N/A	Public	Operations	750
The Carving Studio and Sculpture Center 636 Marble Street West Rutland, VT 05777	N/A	Public	Operations	500
The Hun School 176 Edgerstoune Road Princeton, NJ 08540	N/A	Public	Operations	750
The Verry Merry Theatre 119 Spruce Street Burlington, VT 05401	N/A	Public	Operations	250
Tuck Annual Giving Dartmouth College 100 Tuck Hall Hanover, NH 03755	N/A	Public	Operations	1,000
United Way of Chittenden County 412 Farrell Street, Suite 200 South Burlington, Vt 05403	N/A	Public	Operations	750
University of Vermont Foundation 411 Main Street Burlington, VT 05401	N/A	Public	Operations	10,000
University of Vermont College of Medicine Given Building E-100 89 Beaumont Avenue Burlington, VT 05401	N/A	Public	Operations	750
VABVI	N/A	Public	Operations	1,100

The Morris & Bessie Altman Foundation
2014 Form 990-PF
Park XV - Supplementary Information
Statement B

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	Relationship	Status	Purpose	Amount
60 Kimball Avenue South Burlington, VT 05403				
Vermont Community Foundation 3 Court Street Middlebury, VT 05753	N/A	Public	Operations	5,000
Vermont Council on Rural Development 43 State Street Montpelier, VT 05602	N/A	Public	Operations	500
Vermont Food Bank P.O. Box 254 South Barre, VT 05670	N/A	Public	Operations	20,000
Vermont Public Radio 365 Troy Avenue Colchester, VT 05446	N/A	Public	Operations	5,500
Vermont Symphony Orchestra 2 Church Street, Suite 3B Burlington, VT 05401	N/A	Public	Operations	500
Vermont Works for Women 32 Malletts Bay Ave Winooski, VT 05404	N/A	Public	Operations	500
Vermont Youth Conservation Corps 1949 East Main Street Richmond, VT 05477	N/A	Public	Operations	10,000
VNA 1110 Prim Road Colchester, VT 05446	N/A	Public	Operations	750
VtDigger 97 State Street Montpelier, VT 05602	N/A	Public	Operations	1,000
Young Writers Project 12 North Street #8 Burlington, VT 05401	N/A	Public	Operations	500

The Morris & Bessie Altman Foundation
2014 Form 990-PF
Park XV - Supplementary Information
Statement B

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	Relationship	Status	Purpose	Amount
YWCA of Vermont 76 Pearl Street Suite 205 Essex Junction, VT 05452	N/A	Public	Operations	500
Total				302,800

The Morris & Bessie Altman Foundation
EIN 03-0323120
Gain & Loss Schedule
For Fiscal Year 07/01/2014 to 06/30/2015
STATEMENT A

				Long Term Sales			Short Term Sales		
	Quantity	Acq. Date	Sale Date	Proceeds	Cost Basis	Gain/Loss	Proceeds	Cost Basis	Gain/Loss
PIONEER NATURAL RESOURCES	250	02/15/13	07/09/14	56,154 64	32,000 00	24,154 64			
PIONEER NATURAL RESOURCES	100	04/01/13	07/09/14	22,461 85	12,325.21	10,136.64			
EXPRESS SCRIPTS	800	01/17/13	07/23/14	52,669 95	44,134 81	8,535.14			
EXPRESS SCRIPTS	400	05/15/13	07/23/14	26,334 97	24,415 40	1,919 57			
BOEING CO	150	07/05/12	08/04/14	18,350 46	11,164 04	7,186.42			
BOEING CO	400	10/24/12	08/04/14	48,934.56	29,275.36	19,659 20			
TRIBUNE PUBLISHING CO	200	08/04/14	08/26/14				3,946 53	3,684 77	261 76
TRIBUNE PUBLISHING CO	50	08/04/14	09/11/14				992 92	921 20	71 72
ALIBABA GROUP HOLDINGS LTD	300	09/24/14	09/24/14				28,334.46	20,400.00	7,934 46
INTUIT INC	450	01/07/14	10/08/14				38,356 38	34,646 72	3,709 66
INTUIT INC	100	09/26/13	10/08/14	8,522 60	6,626 48	1,896 12			
KANSAS CITY SOUTHERN	450	11/08/11	10/20/14	51,140 28	29,688 39	21,451 89			
IMS HEALTH HOLDINGS INC	1,100	04/04/14	10/27/14				28,007 58	22,000 00	6,007 58
IAC / INTERACTIVE CORP	1,350	05/28/14	11/05/14				91,369 49	88,298 64	3,070 85
LAREDO PETROLEUM INC	3,250	07/15/14	12/04/14				32,600 67	91,868 73	(59,268 06)
BLACKROCK INC	50	01/04/13	12/12/14	18,092 00	10,785 03	7,306 97			
BLACKROCK INC	125	11/08/10	12/12/14	45,228 60	20,375 00	24,853 60			
AMAZON COM INC	150	03/19/13	12/15/14	45,959 22	38,508 36	7,450.86			
CALPINE CORPORATION	2,040	09/06/12	12/16/14	41,523 08	36,720 00	4,803.08			
CALPINE CORPORATION	960	09/07/12	12/16/14	19,540 27	16,905 70	2,634.57			
CALPINE CORPORATION	1,500	01/30/12	12/16/14	30,531 67	29,429 25	1,102 42			
QEP RESOURCES	2,250	03/18/14	12/19/14				42,963.03	64,727 10	(21,764.07)
TRIBUNE MEDIA COMPANY CL A	1,000	01/17/14	12/19/14				57,211 33	70,287 83	(13,076 50)
UNITED RENTALS INC	600	09/05/13	01/15/15	51,256 92	34,255.74	17,001 18			
BLACKSTONE MORTGAGE TRUST INC	3,350	10/15/14	01/16/15				97,493 34	89,576 66	7,916 68
SANDISK CORP	750	12/17/14	01/16/15				60,965 48	74,467.76	(13,502.28)
SEADRILL PARTNERS LLC	2,750	10/19/12	01/27/15	36,305 79	60,718 84	(24,413 05)			
NEXTERA ENERGY INC	250	05/16/07	03/12/15	24,803 02	16,380.18	8,422 84			
NEXTERA ENERGY INC	250	01/30/14	03/12/15	24,803 01	22,749 45	2,053 56			
TARGA RESOURCES CORP	750	02/15/12	03/12/15	73,712 92	31,781 10	41,931 82			
TARGA RESOURCES CORP	250	03/08/12	03/12/15	24,570 97	11,248 35	13,322 62			
ITC HOLDINGS CORP	600	01/30/13	03/16/15	21,722 78	16,001 70	5,721 08			
AMERICAN TOWER CORPORATION	300	04/21/06	03/17/15	28,677 04	9,797 07	18,879 97			
ENBRIDGE ENERGY MANAGEMENT LLC	2,000	12/16/02	03/23/15	71,984 87	14,145 10	57,839 77			
I H S INC	500	05/22/13	03/27/15	55,386 93	51,968 55	3,418 38			
I H S INC	250	01/08/14	03/27/15	27,693 46	30,470 95	(2,777 49)			
I H S INC	300	01/15/14	03/27/15	33,232.16	35,146 65	(1,914 49)			
VERESEN INC	1,300	03/25/14	04/07/15	16,884 99	19,579 05	(2,694 06)			
TEEKAY CORP	50,000	05/17/11	04/24/15	56,275 00	55,062 50	1,212.50			
RSC EQUIP RENT INC/HLDGS	54,000	12/22/14	04/30/15				59,253 17	58,657 50	595 67
STARWOOD PROPERTY TRUST INC	1,250	12/09/10	05/28/15	30,113.20	17,831.89	12,281.31			
STARWOOD PROPERTY TRUST INC	1,250	04/17/12	05/28/15	30,113 20	18,861 15	11,252 05			
$50k GENESIS ENERGY	50,000	05/12/14	05/21/15	52,200 00	53,930 38	(1,730 38)			
OLD DOMINION FREIGHT LINES INC	700	03/31/15	06/08/15				47,856.92	54,018.23	(6,161 31)
				1,145,180 40	842,281 68	302,898 72	589,351 30	673,555 14	(84,203 84)

The Morris & Bessie Altman Foundation
EIN 03-0323120
2014 Form 990-PF Part II, Line 10b Detail - Corporate Stock
STATEMENT C

All Positions are listed at Cost

2,750	ACTIVISION BLIZZARD INC	$ 59,830
425	ALLERGAN PLC	113,798
1,200	AMERICAN TOWER CORP	30,010
225	BLACKROCK INC	36,675
1,250	BORG WARNER AUTOMOTIVE INC	72,452
2,000	BROOKFIELD INFRASTRUCTURE PARTNERS	48,707
4,750	CHENIERE ENERGY PARTNERS LP	112,105
325	COSTCO WHOLESALE CORP NEW	47,928
1,250	CROWN CASTLE INTERNATIONAL CORP	96,893
800	CVS HEALTH CORPORATION	80,622
1,000	DELPHI AUTOMOTIVE	45,402
2,164	ENBRIDGE ENERGY MANAGEMENT	15,043
4,500	GENERAL ELECTRIC CO	114,006
2,500	GOLUB CAP BDC INC	34,751
2,000	HANNON ARMSTRONG	23,190
550	IBM	90,354
700	INTUIT INC	46,385
3,150	ITC HOLDINGS CORP	53,136
750	JOHNSON & JOHNSON	60,486
1,600	JP MORGAN CHASE & CO	95,698
550	KIMBERLY CLARK CORP	61,390
1,500	LINCOLN NATIONAL CORP	92,570
1,250	MASTERCARD INCORPORATED	108,244
750	NEXTERA ENERGY INC	45,933
2,000	ORACLE CORP	87,260
1,040	SEASPAN CORPORATION	21,890
1,650	STARWOOD HOTELS & RESORTS WORLD	133,776
2,500	TEEKAY CORP MARSHALL ISLAND	95,578
2,000	TEEKAY OFFSHORE PARTNERS LP	27,447
2,000	TEVA PHARMACEUTICAL	114,329
1,000	TIME WARNER	84,893
6,675	TRANSALTA RENEWABLES INC	64,930
600	UNITED HEALTH GROUP	72,666
2,500	VERESEN INC	34,509
1,000	VERISK ANALYTICS INC	27,833
1,500	WILLIS GROUP HOLDINGS PLC	72,087
	Total Corporate Stock	2,422,807

The Morris & Bessie Altman Foundation
EIN 03-0323120
2014 Form 990-PF Part II, Line 10c Detail - Corporate Bonds
STATEMENT D

All Positions are listed at Cost

50,000	BANK OF AMERICA CORP 5.125%	$ 49,437
50,000	BANK OF AMERICA CORP JR SU	48,625
25,000	CIT GROUP INC	25,187
75,000	CIT GROUP INC	76,139
50,000	COVANTA HOLDING CORP	53,396
25,000	COVANTA HOLDING CORP	26,762
100,000	GENERAL ELEC CAP CORP	109,752
20,000	GENESIS ENERGY L P / GENESIS ENERGY FIN CORP	20,000
30,000	GENESIS ENERGY L P / GENESIS ENERGY FIN CORP	30,411
100,000	JPMORGAN CHASE & CO	94,750
75,000	NIELSEN FIN LLC	76,415
46,000	RSC EQUIP RENT INC	49,688
100,000	SBA TELECOMMUNICATIONS INC	103,966
	Total Corporate Bonds	764,528