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Form 990-PF

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2014

Open to Public  
Inspection

For calendar year 2014, or tax year beginning 07-01-2014 , and ending 06-30-2015

Name of foundation PETRELLO FAMILY FOUNDATION		A Employer identification number 01-0559509	
Number and street (or P O box number if mail is not delivered to street address) 515 WEST GREENS ROAD SUITE 1200		B Telephone number (see instructions) (281) 775-8035	
C If exemption application is pending, check here <input checked="" type="checkbox"/> <input type="checkbox"/>			
D 1. Foreign organizations, check here <input checked="" type="checkbox"/> <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input checked="" type="checkbox"/> <input type="checkbox"/>			
E If private foundation status was terminated under section 507(b)(1)(A), check here <input checked="" type="checkbox"/> <input type="checkbox"/>			
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input checked="" type="checkbox"/> <input type="checkbox"/>			
<b>G Check all that apply</b> <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>H Check type of organization</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	
<b>I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 8,692,094</b>		<b>J Accounting method</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income
Revenue		(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc , received (attach schedule)	2,274,563	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B		
3	Interest on savings and temporary cash investments		
4	Dividends and interest from securities.	169,642	169,642
5a	Gross rents		
b	Net rental income or (loss)		
6a	Net gain or (loss) from sale of assets not on line 10		
b	Gross sales price for all assets on line 6a		
7	Capital gain net income (from Part IV, line 2)	0	
8	Net short-term capital gain		
9	Income modifications		
10a	Gross sales less returns and allowances		
b	Less Cost of goods sold		
c	Gross profit or (loss) (attach schedule)		
11	Other income (attach schedule)		
12	<b>Total.</b> Add lines 1 through 11	2,444,205	169,642
			169,642
<b>Operating and Administrative Expenses</b>		0	0
13	Compensation of officers, directors, trustees, etc	0	0
14	Other employee salaries and wages		
15	Pension plans, employee benefits		
16a	Legal fees (attach schedule)		
b	Accounting fees (attach schedule)	2,130	2,130
c	Other professional fees (attach schedule)	29	29
17	Interest	19,294	19,294
18	Taxes (attach schedule) (see instructions)	4,146	4,146
19	Depreciation (attach schedule) and depletion		
20	Occupancy		
21	Travel, conferences, and meetings		
22	Printing and publications		
23	Other expenses (attach schedule)		
24	<b>Total operating and administrative expenses.</b>	25,599	25,599
	Add lines 13 through 23	25,599	25,599
25	Contributions, gifts, grants paid	797,152	797,152
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	822,751	25,599
		25,599	797,152
27	Subtract line 26 from line 12	1,621,454	
a	<b>Excess of revenue over expenses and disbursements</b>		
b	<b>Net investment income</b> (if negative, enter -0-)	144,043	
c	<b>Adjusted net income</b> (if negative, enter -0-)		144,043

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing . . . . .				
2	Savings and temporary cash investments . . . . .				
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable . . . . .				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use . . . . .				
9	Prepaid expenses and deferred charges . . . . .				
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule) . . . . .	5,642,610	7,917,173	8,692,094	
c	Investments—corporate bonds (attach schedule) . . . . .				
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans . . . . .				
13	Investments—other (attach schedule) . . . . .				
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►) . . . . .				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	5,642,610	7,917,173	8,692,094	
Liabilities					
17	Accounts payable and accrued expenses . . . . .				
18	Grants payable . . . . .				
19	Deferred revenue . . . . .				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule) . . . . .	2,538,309	3,191,418		
22	Other liabilities (describe ►) . . . . .				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	2,538,309	3,191,418		
Net Assets or Fund Balances					
24	Unrestricted . . . . .				
25	Temporarily restricted . . . . .				
26	Permanently restricted . . . . .				
27	<b>Foundations that follow SFAS 117, check here ►</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
28	Capital stock, trust principal, or current funds . . . . .	0	0		
29	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0		
30	Retained earnings, accumulated income, endowment, or other funds	1,230,178	1,230,178		
31	<b>Total net assets or fund balances</b> (see instructions) . . . . .	3,104,301	4,725,755		
	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	5,642,610	7,917,173		

**Part III. Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	3,104,301
2	Enter amount from Part I, line 27a . . . . .	2	1,621,454
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3 . . . . .	4	4,725,755
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,725,755

**Part IV Capital Gains and Losses for Tax on Investment Income**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo, day, yr)	<b>(d)</b> Date sold (mo, day, yr)
--	---	---	---------------------------------------

**1a**


<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<b>If gain, also enter in Part I, line 7</b> <b>If (loss), enter -0- in Part I, line 7</b>	<b>2</b>	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<b>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</b>	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col (b) divided by col (c))
2013	976,630	8,566,744	0.114002
2012	641,482	6,642,996	0.096565
2011	1,588,347	4,479,964	0.354545
2010	1,468,862	4,077,038	0.360277
2009	1,323,935	3,083,755	0.429326
<b>2</b> Total of line 1, column (d).			<b>2</b> 1,354,715
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.270943
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			<b>4</b> 8,917,042
<b>5</b> Multiply line 4 by line 3.			<b>5</b> 2,416,010
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).			<b>6</b> 1,440
<b>7</b> Add lines 5 and 6.			<b>7</b> 2,417,450
<b>8</b> Enter qualifying distributions from Part XII, line 4.			<b>8</b> 797,152

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	2,881
b	Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	1	2,881
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	2	0
3	Add lines 1 and 2. . . . .	3	2,881
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	2,881
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d. . . . .	7	0
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached . . . . .	8	65
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	2,946
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		<b>Yes</b>	<b>No</b>
1a			<b>Yes</b>	<b>No</b>
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .		<b>Yes</b>	<b>No</b>
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		<b>Yes</b>	<b>No</b>
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ _____ 0 <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		<b>Yes</b>	<b>No</b>
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		<b>Yes</b>	<b>No</b>
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		<b>Yes</b>	<b>No</b>
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		<b>Yes</b>	<b>No</b>
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		<b>Yes</b>	<b>No</b>
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		<b>Yes</b>	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .		<b>Yes</b>	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TX, DE		<b>Yes</b>	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .		<b>Yes</b>	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		<b>Yes</b>	<b>No</b>
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. <input checked="" type="checkbox"/>		<b>Yes</b>	

**Part VII-A Statements Regarding Activities (continued)**

11		No
12		No
13	Yes	

Website address ► NONE

14 The books are in care of ► ANTHONY G PETRELLO Telephone no ► (281) 775-8035  
 Located at ► 515 W GREENS RD SUITE 1200 HOUSTON TX ZIP +4 ► 770674531

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ►  and enter the amount of tax-exempt interest received or accrued during the year. ► **15**

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? ►  **16** Yes No  
 See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? ( <b>Exception</b> . Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ► <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? ► <input type="checkbox"/>	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► <u>20____, 20____, 20____, 20____</u>		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). ► <input type="checkbox"/>	2b	
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► <u>20____, 20____, 20____, 20____</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014). ► <input type="checkbox"/>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ► <input type="checkbox"/>	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? ► <input type="checkbox"/>	4b	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .		5b	
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ►			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .			
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation <b>(If not paid, enter -0-)</b>	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANTHONY G PETRELLO 515 WEST GREENS RD SUITE 1200 HOUSTON, TX 77067	DIRECTOR 0 00	0	0	0
CYNTHIA A PETRELLO 515 WEST GREENS RD SUITE 1200 HOUSTON, TX 77067	DIRECTOR 0 00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b>				0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

## Expenses

1

2

3

4

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

**Amount**

1

2

All other program-related investments See instructions

3

**Total.** Add lines 1 through 3

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	9,052,835
b	Average of monthly cash balances. . . . .	1b	0
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	9,052,835
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	9,052,835
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	135,793
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,917,042
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	445,852

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	445,852
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	2,881
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	2,881
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	442,971
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	442,971
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	442,971

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	797,152
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	797,152
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	797,152

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				442,971
<b>2</b> Undistributed income, if any, as of the end of 2014			0	
<b>a</b> Enter amount for 2013 only. . . . .		0		
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009. . . . .	1,169,767			
<b>b</b> From 2010. . . . .	1,265,010			
<b>c</b> From 2011. . . . .	1,364,854			
<b>d</b> From 2012. . . . .	318,394			
<b>e</b> From 2013. . . . .	552,290			
<b>f Total of lines 3a through e. . . . .</b>	4,670,315			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ► \$ 797,152			0	
<b>a</b> Applied to 2013, but not more than line 2a		0		
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2014 distributable amount. . . . .			442,971	
<b>e</b> Remaining amount distributed out of corpus	354,181			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:	5,024,496			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	1,169,767			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	3,854,729			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010. . . . .	1,265,010			
<b>b</b> Excess from 2011. . . . .	1,364,854			
<b>c</b> Excess from 2012. . . . .	318,394			
<b>d</b> Excess from 2013. . . . .	552,290			
<b>e</b> Excess from 2014. . . . .	354,181			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> See Additional Data Table				
<b>Total</b> . . . . .			► 3a	797,152
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

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Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . . .					
3 Interest on savings and temporary cash investments . . . . .					
4 Dividends and interest from securities. . . . .			14	169,642	
5 Net rental income or (loss) from real estate					
a Debt-financed property. . . . .					
b Not debt-financed property. . . . .					
6 Net rental income or (loss) from personal property . . . . .					
7 Other investment income. . . . .					
8 Gain or (loss) from sales of assets other than inventory . . . . .					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . . . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). . . . .		0		169,642	
13 Total. Add line 12, columns (b), (d), and (e). . . . .			13		169,642

**Part 10: B – Relationship of Activities to the accomplishment of External Purposes**



**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**

ANTHONY G PETRELLO

CYNTHIA A PETRELLO

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ALLEY THEATRE 615 TEXAS AVENUE HOUSTON, TX 77002	NONE		FOR SUPPORT OF ARTISTIC ENDEAVORS	85,250
ASIA SOCIETY 1370 SOUTHMORE BLVD HOUSTON, TX 77080	NONE		TO PROMOTE ASIAN CULTURE	5,000
ASSISTANCE LEAGUE OF HOUSTON 902 COMMONWEATH STREET HOUSTON, TX 77006	NONE		TO SUPPORT UNDERPRIVILEGED CHILDREN THROUGH PHILANTHROPIC PROGRAMS	2,500
BUFFALO BAYOU PARTNERSHIP 1113 VINE STREET SUITE 212 HOUSTON, TX 77002	NONE		TO SUPPORT BUFFALO BAYOU BECOME ONE OF HOUSTON'S ICONIC GREEN SPACE	20,000
CAREER & RECOVERY RESOURCES 2525 SAN JACINTO HOUSTON, TX 77002	NONE		TO HELP PEPOLE IDENTIFY AND OVERCOME BARRIERS TO EMPLOYMENT	2,500
CLAYTON DABNEY FUND 5500 GREENVILLE AVE SUITE 342 DALLAS, TX 75206	NONE		TO SUPPORT KIDS WITH CANCER AND THEIR FAMILY IN THE LAST STAGES OF TERMINAL CANCER ASSISTANCE	1,000
COALITION TO SALUTE AMERICA'S HEROES 552 FORT EVANS RD STE 300 LEESBURG, VA 20176	NONE		TO SUPPORT AMERICA'S TROOPS WOUNDED IN AFGHANISTAN	2,000
CONTEMPORARY ARTS MUSEUM 5216 MONTROSE BLVD HOUSTON, TX 77006	NONE		TO SUPPORT THE CONTEMPORARY ARTS MUSEUM	23,050
CROHN'S & COLITIS FOUNDATION OF AMERICA 5120 WOODWAY DR HOUSTON, TX 77056	NONE		TO SUPPORT FIGHTING INFLAMMATORY BOWEL DISEASE	23,152
FRANCISCAN LIFE CENTER 271 FINCH AVE MERIDEN, CT 064512715	NONE		FOR SUPPORT OF CHILDREN, FAMILIES & INDIVIDUALS IN C	29,340
HERMAN PARK CONSERVANCY 6201-A HERMANN PARK DRIVE HOUSTON, TX 77030	NONE		FOR SUPPORT OF EDUCATION & CONSERVATION	55,000
HOBBY CENTER FOUNDATION 800 BAGBY ST HOUSTON, TX 77002	NONE		TO SUPPORT PERFORMING ARTS	19,700
HOLOCAUST MUSEUM HOUSTON 5401 CAROLINE ST HOUSTON, TX 77004	NONE		TO SUPPORT THE HOLOCAUST MUSEUM	11,000
HOUSTON BALLET 601 PRESSON ST HOUSTON, TX 77002	NONE		TO SUPPORT HOUSTON BALLER BALL	10,000
HOUSTON CENTER FOR CONTEMPORARY CRAFT 4848 MAIN ST HOUSTON, TX 77002	NONE		TO ADVANCE EDUCATION OF CRAFT	5,000
<b>Total . . . . .</b>			<b>► 3a</b>	<b>797,152</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
HOUSTON CINEMA ARTS SOCIETY 4409 MONTROSE BLVD STE 150 HOUSTON, TX 77006	NONE		FOR SUPPORT OF ARTISTIC ENDEAVORS	8,790
HOUSTON GRAND OPERA 510 PRESTON STREET HOUSTON, TX 770021594	NONE		FOR SUPPORT OF ARTISTIC ENDEAVORS	165,750
HOUSTON SYMPHONY 615 LOUISIANA ST 102 HOUSTON, TX 77002	NONE		TO SUPPORT PERFORMING ARTS	10,000
HUMAN RIGHTS WATCH 350 FIFTH AVENUE 34TH FLOOR NEW YORK, NY 10118	NONE		TO STOP STUDENTS AND CHILDREN FROM ATTACKED OR RECRUITED AS CHILDREN SOLDIERS	1,000
I AM WATERS FOUNDATION 3262 WESTHEIMER RD BOX 229 HOUSTON, TX 77098	NONE		TO PROVIDE FRESH, CLEAN WATER TO THE HOMELESS	5,000
INPRINT 1520 WEST MAIN HOUSTON, TX 77006	NONE		TO PROMOTE LITERARY ARTS	9,000
JERSEY VILLAGE HIGH SCHOOL 7600 SOLOMON JERSEY VILLAGE, TX 77040	NONE		TO SUPPORT STUDENT DANCE/DRILL TEAM	1,000
KRIST SAMRITAN CENTER 7555 EL CAMINO REAL HOUSTON, TX 77058	NONE		TO SUPPORT CENTERS COUNSELING ASSISTANCE FOR MENTAL HEALTH CARE	5,000
LEGACY COMMUNITY HEALTH SERVICES PO BOX 66308 HOUSTON, TX 77266	NONE		FOR SUPPORT OF HEALTH SERVICES	3,000
MARCH OF DIMES 3000 WESLAYAN SUITE 100 HOUSTON, TX 77027	NONE		FOR SUPPORT OF HEALTH & RESEARCH	24,280
MEMORIAL PARK CONSERVANCY 6501 MEMORIAL DR HOUSTON, TX 77007	NONE		TO SUPPORT MEMORIAL PARK	25,000
NEW YORK CARES 65 BROADWAY 19TH FLOOR NEW YORK, NY 10006	NONE		TO SUPPORT NONPROFIT AGENCIES IN NEW YORK CITY	5,000
NEWARK ACADEMY 91 SOUTH ORANGE AVENUE LIVINGSTON, NJ 07039	NONE		TO SUPPORT NA SUTDENTS AND FACULTY	10,000
PERIWINKLE FOUNDATION 3400 BISSONNET STREET SUITE 185 HOUSTON, TX 77005	NONE		TO SUPPORT THAT PROVIDE CAREFREE ENVIRONMENTS FOR CHILDREN WITH CANCER	5,000
RECIPE FOR SUCCESS PO BOX 56405 HOUSTON, TX 77256	NONE		TO SUPPORT COOKING IN SMALL BITES	5,000
<b>Total . . . . .</b>			<b>► 3a</b>	<b>797,152</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
RICE UNIVERSITY 6100 MAIN ST HOUSTON, TX 77005	NONE		TO SUPPORT EDUCATION AT RICE UNIVERSITY	1,000
ROTHKO CHAPEL 1409 SUL ROSS HOUSTON, TX 77006	NONE		FOR SUPPORT OF ROTHKO CHAPEL	5,000
SHANTA FOUNDATION PO BOX 1603 DURANGO, CO 81302	NONE		TO SUPPORT SHANTA FOUNDATION	5,000
SPECIAL CHEERS 12570 CLAY ROAD HOUSTON, TX 77041	NONE		TO SUPPORT OCCUPATIONAL THERAPY CENTER FOR CHILDREN	10,000
ST MARTINS EPISCOPAL CHURCH 717 SAGE RD HOUSTON, TX 77056	NONE		MEMORIAL JUNE L TELLEPPSEN	1,500
STLUKES FOUNDATION 6624 FANNIN SUITE 1100 HOUSTON, TX 77030	NONE		TO SUPPORT FUNDING NURSING FELLOWSHIPS AND SCHOLARSHIPS	9,450
STROSE OF LIMA CHURCH 312 RIDGEADE AVE EAST HANOVER, NJ 07936	NONE		IN HONOR OF PETRELLO'S MOTHER	35,000
THE BROOKWOOD COMMUNITY 1752 FM 1489 RD BROOKSHIRE, TX 77423	NONE		TO SUPPORT THOSE WITH DISABILITIES	23,500
THE CENTER FOUNDATION 3550 WEST DALLAS HOUSTON, TX 77019	NONE		TO SERVE PERSONS WITH INTELLECTUAL AND DEVELOPMENTAL DISABILITIES	25,000
THE MUSEUM OF FINE ARTS HOUSTON 1001 BISSONNET HOUSTON, TX 77005	NONE		FOR SUPPORT OF ARTISTIC ENDEAVORS	34,390
THE NATIONAL KIDNEY FOUNDATION 4801 WIIDWAT DR HOUSTON, TX 77056	NONE		TO SUPPORT PATIENT AND FAMILY WITH KIDNEY PROBLEM	5,000
THE PERIWINKLE FOUNDATION 3400 BISSONNET STE 185 HOUSTON, TX 77005	NONE		FOR SUPPORT OF CHILDREN & FAMILIES IN CRISIS	5,000
THE SALVATION ARMY 1500 AUSTIN STREET HOUSTON, TX 77002	NONE		FOR SUPPORT OF CHILDREN & FAMILIES IN CRISIS	1,000
THE UNIVERSITY OF TEXAS- CHILDREN LEARNING CENTER 7000 FANNIN ST STE 1200 HOUSTON, TX 77021	NONE		TO SUPPORT CHILDREN LEARNING INSTITUTE	40,000
THEATRE UNDER THE STARS 800 BAGBY ST HOUSTON, TX 77002	NONE		TO AID THEATRE	5,500
<b>Total . . . . .</b>			<b>► 3a</b>	<b>797,152</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
US FUND FOR UNICEF 125 MAIDEN LANE NEW YORK, NY 10038	NONE		TO SAVE AND PROTECT THE WORLD'S MOST VULNERABLE CHILDREN	9,000
VETERANS OF FOREIGN WARS 406 W 34TH ST KANSAS CITY, MO 64111	NONE		FOR SUPPORT OF VETERANS	2,000
VITA LIVING INC 3300 S GESSNER RD 150 HOUSTON, TX 77063	NONE		TO SUPPORT PROVIDING COMMUNITY-BASE LIVING ALTERNATIVES TO PEOPLE WITH DISABILITY	2,500
<b>Total</b>			<b>► 3a</b>	<b>797,152</b>

## Schedule of Contributors

OMB No 1545-0047

2014

- Attach to Form 990, 990-EZ, or 990-PF.
- Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

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**Name of the organization**

PETRELLO FAMILY FOUNDATION

**Employer identification number**

01-0559509

**Organization type (check one)**

**Filers of:**

## Section:

Form 990 or 990-EZ	<input type="checkbox"/> 501(c)( ) (enter number) organization <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation <input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation <input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

### General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

## Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year . . . . . ► \$

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

**Name of organization**

PETRELLO FAMILY FOUNDATION

**Employer identification number**

01-0559509

**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ANTHONY G PETRELLO 515 W GREENS RD SUITE 1200  HOUSTON, TX 77067	\$ 2,274,563	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/>
		\$	(Complete Part II for noncash contributions)
		\$	(Complete Part II for noncash contributions)
		\$	(Complete Part II for noncash contributions)
		\$	(Complete Part II for noncash contributions)
		\$	(Complete Part II for noncash contributions)

**Name of organization**  
PETRELLO FAMILY FOUNDATION

**Employer identification number**

01-0559509

**Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed**

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	NO BORS INDUSTRIES LTD NEW STOCKS (QUANTITY 33333+103532+38371)	\$ 2,274,563	2014-12-30
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization PETRELLO FAMILY FOUNDATION			Employer identification number 01-0559509
<b>Part III</b> <b>Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.</b> Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of <b>\$1,000 or less</b> for the year. (Enter this information once. See instructions.) <b>\$</b> _____ Use duplicate copies of Part III if additional space is needed			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
—	_____	_____	_____
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
—	_____	_____	_____
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
—	_____	_____	_____
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
—	_____	_____	_____

## TY 2014 Accounting Fees Schedule

**Name:** PETRELLO FAMILY FOUNDATION

**EIN:** 01-0559509

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEE	2,130	2,130	2,130	0

## TY 2014 Investments Corporate Stock Schedule

**Name:** PETRELLO FAMILY FOUNDATION

**EIN:** 01-0559509

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WEATHERFORD INTL LTD NEW	311,445	245,400
ENSCO INTERNATIONAL, INC	565,704	200,430
NATIONAL OILWELL VARCO, INC.	623,828	1,417,742
EXXON MOBILE CORP	571,489	546,208
NABORS INDUSTRIES LTD	5,774,563	6,136,155
NOW INC	70,144	146,159

## TY 2014 Mortgages and Notes Payable Schedule

**Name:** PETRELLO FAMILY FOUNDATION

**EIN:** 01-0559509

### Total Mortgage Amount:

<b>Item No.</b>	1
<b>Lender's Name</b>	MORGAN STANLEY PRIVATE WEALTH MANAGEMENT
<b>Lender's Title</b>	
<b>Relationship to Insider</b>	NONE
<b>Original Amount of Loan</b>	
<b>Balance Due</b>	3,191,418
<b>Date of Note</b>	
<b>Maturity Date</b>	
<b>Repayment Terms</b>	
<b>Interest Rate</b>	0.700000000000
<b>Security Provided by Borrower</b>	STOCKS
<b>Purpose of Loan</b>	MARGIN LOAN
<b>Description of Lender Consideration</b>	STOCKS & BONDS
<b>Consideration FMV</b>	

## TY 2014 Other Professional Fees Schedule

**Name:** PETRELLO FAMILY FOUNDATION**EIN:** 01-0559509

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER	29	29	29	0

## TY 2014 Substantial Contributors Schedule

**Name:** PETRELLO FAMILY FOUNDATION

**EIN:** 01-0559509

Name	Address
ANTHONY G CYNTHIA A PETRELLO	515 WEST GREENS RD SUITE 1200 HOUSTON, TX 77067

## TY 2014 Taxes Schedule

**Name:** PETRELLO FAMILY FOUNDATION**EIN:** 01-0559509

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
U S TREASURY - INCOME TAXES	4,146	4,146	4,146	0