EXTENDED TO MAY 16, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning JUL 1, 2014 , and ending JUN 30, 2015

Name of foundation
OXFORD HILLS SCHOLARSHIP FOUNDATION

A Employer identification number
01-0523143

Number and street (or P O box number if mail is not delivered to street address)
~~1570 MAIN STREET~~ 232 Main St

Room/suite
~~1~~ 2

B Telephone number
207-~~828-7500~~ 743-8972

City or town, state or province, country, and ZIP or foreign postal code
~~OXFORD, ME 04270~~ S. Paris, ME 04281

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 7,638,811.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	61,999.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	49,689.	49,689.	49,689.	
	4 Dividends and interest from securities	74,387.	74,387.	74,387.	STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	144,928.			
	b Gross sales price for all assets on line 6a 1,862,266.				
	7 Capital gain net income (from Part IV, line 2)		144,928.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	331,003.	269,004.	124,076.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc		0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 2	30,005.	30,005.	0.	0.
	17 Interest				
	18 Taxes STMT 3	458.	458.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	3,953.	3,953.	0.	0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	34,416.	34,416.	0.	0.
	25 Contributions, gifts, grants paid	350,611.			350,611.
	26 **Total expenses and disbursements.** Add lines 24 and 25	385,027.	34,416.	0.	350,611.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-54,024.			
	b **Net investment income** (if negative, enter -0-)		234,588.		
	c **Adjusted net income** (if negative, enter -0-)			124,076.	

RECEIVED
JUN 02 2016
OGDEN, UT
A060
IRS-OSC

Rec'd in ... Corres
JUN 09 2016

423501
11-24-14
LHA **For Paperwork Reduction Act Notice, see instructions.**

Form **990-PF** (2014)

9

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	4.	-1.	-1.
	2	Savings and temporary cash investments	321,054.	623,398.	623,398.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 5	239,116.	239,116.	228,495.
	b	Investments - corporate stock STMT 6	4,469,046.	3,996,247.	5,227,293.
	c	Investments - corporate bonds STMT 7	1,451,035.	1,567,471.	1,559,626.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,480,255.	6,426,231.	7,638,811.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	6,480,255.	6,480,255.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	-54,024.	
	30	**Total net assets or fund balances**	6,480,255.	6,426,231.	
	31	**Total liabilities and net assets/fund balances**	6,480,255.	6,426,231.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,480,255.
2	Enter amount from Part I, line 27a	2	-54,024.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	6,426,231.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,426,231.

Form **990-PF** (2014)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED SCHEDULE			
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,839,089.		1,717,338.	121,751.
b	23,177.			23,177.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				121,751.
b				23,177.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 144,928.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 121,751.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	347,718.	7,595,267.	.045781
2012	261,000.	7,082,639.	.036851
2011	218,177.	4,667,575.	.046743
2010	223,114.	5,083,279.	.043892
2009	160,920.	3,895,360.	.041311

2	Total of line 1, column (d)	2	.214578
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.042916
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	7,595,267.
5	Multiply line 4 by line 3	5	325,958.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,346.
7	Add lines 5 and 6	7	328,304.
8	Enter qualifying distributions from Part XII, line 4	8	350,611.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	2,346.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	2,346.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	2,346.
6 Credits/Payments:				
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	4,092.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	4,092.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,746.
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶		1,746. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ME			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RICHARD COLPITTS Telephone no.▶207-828-7500

Located at ▶1570 MAIN STREET #11, OXFORD, ME ZIP+4 ▶04270

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A 0.

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2014)

423561
11-24-14

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	7,160,768.
b	Average of monthly cash balances			1b	550,163.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	7,710,931.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	7,710,931.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	115,664.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	7,595,267.
6	**Minimum investment return.** Enter 5% of line 5			6	379,763.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	379,763.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,346.		
b	*Income tax for 2014. (This does not include the tax from Part VI.)*	2b			
c	Add lines 2a and 2b			2c	2,346.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	377,417.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	377,417.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	377,417.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	350,611.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	350,611.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,346.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	348,265.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				377,417.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			65,572.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 350,611.				
a Applied to 2013, but not more than line 2a			65,572.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				285,039.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				92,378.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
STUDENT RECIPIENTS 1570 MAIN STREET #11 OXFORD, ME 04270	NONE	NONE	EDUCATIONAL SCHOLARSHIPS	350,611.
Total			▶ 3a	350,611.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2014)

423611
11-24-14

Part XVI-A Analysis of Income-Producing Activities

nter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	49,689.	
4 Dividends and interest from securities			14	74,387.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	144,928.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		269,004.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 269,004.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Signature of officer or trustee

Date: 6-1-16

Title: TREASURER

Paid Preparer Use Only

Print/Type preparer's name: CONSTANCE BINGHAM

Preparer's signature: Constance C. Bingham CPA

Date: 5/05/16

Check ☐ if self- employed

PTIN: P00289569

Firm's name ▶ MACPAGE LLC

Firm's EIN ▶ 01-0242373

Firm's address ▶ 30 LONG CREEK DRIVE
SOUTH PORTLAND, ME 04106

Phone no. 207-774-5701

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2014

Name of the organization	**Employer identification number**
OXFORD HILLS SCHOLARSHIP FOUNDATION	01-0523143

Organization type (check one):

Filers of:	***Section:***
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA **For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.** **Schedule B (Form 990, 990-EZ, or 990-PF) (2014)**

423451
11-05-14

Name of organization	Employer identification number
OXFORD HILLS SCHOLARSHIP FOUNDATION	01-0523143

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WILLIAM AND MARJORIE MEDD 1570 MAIN ST OXFORD, ME 04270	$ 25,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
OXFORD HILLS SCHOLARSHIP FOUNDATION	01-0523143

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
OXFORD HILLS SCHOLARSHIP FOUNDATION	01-0523143

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once.) ▶ $__________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

M 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

RCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
	79,838.	0.	79,838.	79,838.	79,838.
	23,177.	23,177.	0.	0.	0.
TRONIC-RETURN CAPITAL	-5,451.	0.	-5,451.	-5,451.	-5,451.
PART I, LINE 4	97,564.	23,177.	74,387.	74,387.	74,387.

RM 990-PF OTHER PROFESSIONAL FEES STATEMENT 2

SCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
VESTMENT MANAGMENT ES-TD BANK	0.	0.	0.	0.
VESTMENT MANAGMENT ES-RM DAVIS	30,005.	30,005.	0.	0.
VESTMENT MANAGMENT ES-BANK AMERICA	0.	0.	0.	0.
FORM 990-PF, PG 1, LN 16C	30,005.	30,005.	0.	0.

RM 990-PF TAXES STATEMENT 3

SCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REIGN TAXES	458.	458.	0.	0.
FORM 990-PF, PG 1, LN 18	458.	458.	0.	0.

M 990-PF OTHER EXPENSES STATEMENT 4

SCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
S	3,953.	3,953.	0.	0.
FORM 990-PF, PG 1, LN 23	3,953.	3,953.	0.	0.

M 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 5

SCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
	X		239,116.	228,495.
AL U.S. GOVERNMENT OBLIGATIONS			239,116.	228,495.
AL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
AL TO FORM 990-PF, PART II, LINE 10A			239,116.	228,495.

M 990-PF CORPORATE STOCK STATEMENT 6

SCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	3,000.	4.
	3,993,247.	5,227,289.
AL TO FORM 990-PF, PART II, LINE 10B	3,996,247.	5,227,293.

M 990-PF CORPORATE BONDS STATEMENT 7

SCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	1,567,471.	1,559,626.
AL TO FORM 990-PF, PART II, LINE 10C	1,567,471.	1,559,626.

M 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

E AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
HARD P COLPITTS 0 MAIN ST ORD, ME 04270	TREASURER 1.00	0.	0.	0.
LIAM L MEDD 0 MAIN ST ORD, ME 04270	PRESIDENT 1.00	0.	0.	0.
E BENNER 70 MAIN ST ORD, ME 04270	DIRECTOR 1.00	0.	0.	0.
RLENE CHASE 70 MAIN ST ORD, ME 04270	DIRECTOR 1.00	0.	0.	0.
BERT STORY 70 MAIN ST ORD, ME 04270	DIRECTOR 1.00	0.	0.	0.
K S EASTMAN 70 MAIN ST ORD, ME 04270	DIRECTOR 1.00	0.	0.	0.
ALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

R. M. DAVIS

UNREALIZED GAINS AND LOSSES

OXFORD HILLS SCHOLARSHIP FOUNDATION

INVESTMENT ACCOUNT

June 30, 2015

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
COMMON STOCKS								
CONSUMER CYCLICAL								
09-08-2011	1,390	STARBUCKS CORP	19.49	27,095	53.61	74,525	47,430	175.1
11-01-2012	1,710	TJX COS INC	45.88	78,453	66.17	113,151	34,698	44.2
12-17-2013	1,400	WALT DISNEY CO	73.10	102,338	114.14	159,796	57,458	56.1
				207,886		347,472	139,586	67.1
CONSUMER STAPLE								
11-20-2008	775	COLGATE PALMOLIVE CO	31.79	24,640	65.41	50,693	26,053	105.7
01-20-2012	1,225	PEPSICO INC	70.37	86,207	93.34	114,341	28,134	32.6
06-10-2015	1,000	PROCTER & GAMBLE CO	79.15	79,150	78.24	78,240	-910	-1.1
10-02-2012	2,450	UNILEVER PLC ADR	37.87	92,774	42.96	105,252	12,478	13.5
				282,771		348,526	65,756	23.3
HEALTH CARE								
12-19-2014	1,475	GILEAD SCIENCES INC	108.70	160,338	117.08	172,693	12,355	7.7
10-18-2012	1,000	JOHNSON & JOHNSON	72.05	72,049	97.46	97,460	25,411	35.3
01-27-2015	1,338	MEDTRONIC PLC	76.95	102,959	74.10	99,146	-3,813	-3.7
02-23-2012	1,100	STRYKER CORP	53.67	59,034	95.57	105,127	46,093	78.1
				394,380		474,426	80,046	20.3
FINANCIAL SERVICES								
01-24-2012	1,050	CHUBB CORP	71.66	75,243	95.14	99,897	24,654	32.8
01-12-2012	1,000	T ROWE PRICE GROUP INC	60.47	60,469	77.73	77,730	17,261	28.5
08-06-2008	2,070	US BANCORP	22.01	45,568	43.40	89,838	44,270	97.2
03-13-2009	1,940	WELLS FARGO CO	22.73	44,100	56.24	109,106	65,006	147.4
				225,379		376,571	151,191	67.1

R. M. DAVIS

UNREALIZED GAINS AND LOSSES

OXFORD HILLS SCHOLARSHIP FOUNDATION

INVESTMENT ACCOUNT

June 30, 2015

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
ENERGY								
09-28-2007	995	APACHE CORPORATION	82.96	82,549	57.63	57,342	-25,207	-30.5
08-13-1998	1,430	EXXON MOBIL CORP	67.87	97,056	83.20	118,976	21,920	22.6
05-24-2012	1,680	PHILLIPS 66	43.77	73,533	80.56	135,341	61,807	84.1
				253,138		311,659	58,521	23.1
BASIC INDUSTRY								
02-10-2015	750	3M CO	165.28	123,958	154.30	115,725	-8,233	-6.6
04-21-2011	1,470	DANAHER CORP	59.63	87,658	85.59	125,817	38,160	43.5
05-05-2010	1,230	ECOLAB INC	59.86	73,632	113.07	139,076	65,444	88.9
09-05-2003	1,085	UNITED TECHNOLOGIES CORP	89.47	97,073	110.93	120,359	23,286	24.0
				382,320		500,977	118,657	31.0
TECHNOLOGY								
02-23-2012	1,000	ACCENTURE PLC	58.94	58,940	96.78	96,780	37,840	64.2
04-11-2014	200	ALPHABET INC-A	546.27	109,255	540.04	108,008	-1,247	-1.1
03-30-2012	1,575	APPLE INC	78.85	124,187	125.42	197,544	73,357	59.1
02-10-2015	1,100	COGNIZANT TECH SOLUTIONS CORP	58.00	63,802	61.09	67,199	3,397	5.3
06-13-2013	2,125	EBAY INC	51.64	109,731	60.24	128,010	18,279	16.7
01-12-2007	4,570	EMC CORP	19.10	87,291	26.39	120,602	33,311	38.2
11-08-2010	1,490	QUALCOMM INC	54.84	81,709	62.63	93,319	11,610	14.2
				634,915		811,462	176,547	27.8
MEDIUM/SMALL COMPANIES								
09-04-2014	2,110	AMETEK INC	53.18	112,217	54.78	115,586	3,369	3.0
01-11-2012	1,137	BORGWARNER INC	34.03	38,691	56.84	64,627	25,936	67.0
05-24-2012	800	C R BARD	99.04	79,232	170.70	136,560	57,328	72.4
04-09-2015	2,500	DUNKIN BRANDS GROUP INC	48.83	122,078	55.00	137,500	15,422	12.6

R. M. DAVIS

UNREALIZED GAINS AND LOSSES

OXFORD HILLS SCHOLARSHIP FOUNDATION
INVESTMENT ACCOUNT

June 30, 2015

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
08-07-2013	1,000	F5 NETWORKS INC	88.53	88,526	120.35	120,350	31,823	35.9
12-17-2013	2,000	HAIN CELESTIAL GROUP INC	42.24	84,480	65.86	131,720	47,240	55.9
01-12-2012	900	HENRY SCHEIN INC	67.34	60,607	142.12	127,908	67,301	111.0
01-12-2012	1,740	IDEXX LABS CORP	42.51	73,971	64.14	111,604	37,633	50.9
05-03-2013	2,450	MICROCHIP TECHNOLOGY INC	36.63	89,733	47.42	116,191	26,458	29.5
05-24-2012	1,500	NORTHERN TRUST CORP	43.89	65,835	76.46	114,690	48,855	74.2
05-03-2013	2,500	PLUM CREEK TIMBER CO INC	48.85	122,127	40.57	101,425	-20,702	-17.0
08-07-2013	710	POLARIS INDS INC	124.98	88,735	148.11	105,158	16,423	18.5
02-22-2012	700	STERICYCLE INC	87.43	61,201	133.91	93,737	32,536	53.2
				1,087,432		1,477,056	389,624	35.8
		COMMON STOCKS Total		3,468,221		4,648,149	1,179,928	34.0
INTERNATIONAL EQUITIES								
INTERNATIONAL								
01-12-2012	3,575.753	DODGE & COX INTL STOCK	30.29	108,295	43.75	156,439	48,144	44.5
01-12-2012	4,658.427	HARDING LOEVNER EMERGING MARKETS	44.32	206,484	46.40	216,151	9,667	4.7
02-05-2013	5,849.604	OPPENHEIMER DEVELOPING MARKETS	35.94	210,247	35.31	206,550	-3,698	-1.8
				525,026		579,140	54,114	10.3
		INTERNATIONAL EQUITIES Total		525,026		579,140	54,114	10.3

R. M. DAVIS

UNREALIZED GAINS AND LOSSES

OXFORD HILLS SCHOLARSHIP FOUNDATION

INVESTMENT ACCOUNT

June 30, 2015

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
CORPORATE BONDS								
CORPORATE BONDS								
11-18-2013	100,000	AMERICAN EXPRESS CR CORP 2.750% Due 09-15-15	103.80	103,799	100.39	100,387	-3,412	-3.3
12-15-2010	30,000	COCA COLA CO 1.500% Due 11-15-15	95.56	28,668	100.30	30,090	1,422	5.0
04-17-2012	50,000	JPMORGAN CHASE & CO 3.150% Due 07-05-16	103.38	51,688	102.02	51,012	-676	-1.3
02-16-2012	50,000	RIO TINTO FIN USA 2.250% Due 09-20-16	103.91	51,957	101.47	50,736	-1,221	-2.3
09-25-2013	100,000	GENERAL ELEC CAP CORP 3.350% Due 10-17-16	106.07	106,075	103.16	103,157	-2,918	-2.8
08-08-2013	75,000	TEVA PHARMACEUTICAL FIN 2.400% Due 11-10-16	103.71	77,782	101.61	76,207	-1,576	-2.0
03-21-2012	50,000	ECOLAB INC 3.000% Due 12-08-16	104.07	52,035	102.34	51,169	-866	-1.7
05-08-2012	75,000	INTERNATIONAL BUSINESS MACHS 1.250% Due 02-06-17	100.05	75,037	100.77	75,577	540	0.7
02-24-2012	50,000	BHP BILLITON FINANCE USA 1.625% Due 02-24-17	100.38	50,191	100.90	50,452	261	0.5
03-28-2011	30,000	GENERAL ELEC CAP CORP 5.625% Due 09-15-17	109.10	32,731	108.89	32,668	-63	-0.2
08-08-2013	75,000	ROPER INDUSTRIES INC 1.850% Due 11-15-17	99.46	74,596	100.65	75,489	892	1.2

R. M. DAVIS

UNREALIZED GAINS AND LOSSES

OXFORD HILLS SCHOLARSHIP FOUNDATION

INVESTMENT ACCOUNT

June 30, 2015

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
03-06-2014	150,000	INTEL CORP 1.350% Due 12-15-17	100.05	150,075	99.96	149,947	-128	-0.1
12-30-2009	30,000	JPMORGAN CHASE & CO 6.000% Due 01-15-18	108.59	32,576	110.15	33,045	468	1.4
11-26-2012	75,000	WELLPOINT INC 1.875% Due 01-15-18	101.63	76,222	99.83	74,869	-1,353	-1.8
10-20-2011	30,000	WACHOVIA CORP 5.750% Due 02-01-18	113.01	33,902	110.44	33,133	-769	-2.3
02-12-2013	75,000	AIRGAS INC 1.650% Due 02-15-18	99.94	74,957	99.46	74,592	-365	-0.5
01-28-2011	30,000	BERKSHIRE HATHAWAY FIN CORP 5.400% Due 05-15-18	111.12	33,337	110.91	33,274	-63	-0.2
09-16-2013	100,000	HOME DEPOT INC 2.250% Due 09-10-18	100.31	100,314	102.33	102,333	2,019	2.0
01-28-2014	250,000	AMPHENOL CORP 2.550% Due 01-30-19	100.80	252,003	101.30	253,243	1,240	0.5
05-06-2011	15,000	CISCO SYS INC 4.950% Due 02-15-19	109.65	16,448	110.41	16,562	114	0.7
01-10-2013	75,000	JOHN DEERE CAPITAL CORP 2.250% Due 04-17-19	103.72	77,790	100.90	75,674	-2,116	-2.7
05-06-2011	15,000	AT&T INC 4.450% Due 05-15-21	101.90	15,285	106.73	16,009	724	4.7
				1,567,471		1,559,626	-7,845	-0.5
		CORPORATE BONDS Total		1,567,471		1,559,626	-7,845	-0.5

R. M. DAVIS

UNREALIZED GAINS AND LOSSES

OXFORD HILLS SCHOLARSHIP FOUNDATION
INVESTMENT ACCOUNT

June 30, 2015

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
GOVERNMENT BONDS								
GOVERNMENT BONDS								
01-28-2011	60,000	FED HOME LOAN MTG CORP 4.750% Due 11-17-15	111.70	67,020	101.74	61,042	-5,978	-8.9
10-29-2012	75,000	FED FARM CREDIT BK 0.600% Due 10-11-16	99.97	74,981	99.94	74,955	-26	0.0
12-29-2009	55,000	FED NATL MTG ASSN 5.375% Due 06-12-17	115.65	63,605	108.92	59,905	-3,700	-5.8
08-24-2011	30,000	FED HOME LOAN MTG CORP 3.750% Due 03-27-19	111.70	33,510	108.64	32,593	-917	-2.7
				239,116		228,495	-10,622	-4.4
		GOVERNMENT BONDS Total		239,116		228,495	-10,622	-4.4
CASH AND EQUIVALENTS								
CASH EQUIVALENTS								
		SCHWAB BANK DEPOSIT PROGRAM		623,398		623,398		
				623,398		623,398		
		CASH AND EQUIVALENTS Total		623,398		623,398		
TOTAL PORTFOLIO				**6,423,232**		**7,638,807**	**1,215,575**	**18.9**

R. M. DAVIS

UNREALIZED GAINS AND LOSSES

OXFORD HILLS SCHOLARSHIP FOUNDATION
INVESTMENT ACCOUNT

June 30, 2015

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
MISCELLANEOUS EQUITIES								
MEDIUM/SMALL COMPANIES								
08-08-1988	200	OXFORD NETWORKS-PRIVATE	15.00	3,000	0.02	4	-2,996	-99.9
				3,000		4	-2,996	-99.9
		MISCELLANEOUS EQUITIES Total		3,000		4	-2,996	-99.9
GRAND TOTAL				**6,426,232**		**7,638,811**	**1,212,579**	**18.9**

R. M. DAVIS

REALIZED GAINS AND LOSSES

OXFORD HILLS SCHOLARSHIP FOUNDATION

INVESTMENT ACCOUNT

From 07-01-2014 Through 06-30-2015

						Gain or Loss	
Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Short Term	Long Term
04-13-2012	08-05-2014	50	NOW INC	1,599	1,637		38
01-11-2012	08-05-2014	125	NOW INC	3,730	4,093		363
12-13-2012	08-05-2014	125	NOW INC	3,322	4,093		771
01-11-2012	08-22-2014	613	BORGWARNER INC	22,237	38,064		15,827
02-20-2014	09-04-2014	600	FASTENAL CO	27,297	28,167	870	
11-01-2012	09-04-2014	1,500	FASTENAL CO	67,541	70,417		2,876
12-13-2012	09-04-2014	375	FASTENAL CO	16,224	17,604		1,381
09-24-2013	09-11-2014	1,050	NOVARTIS AG ADR	80,268	98,813	18,545	
03-15-2010	09-15-2014	15,000	AT&T INC 5.100% Due 09-15-14	16,313	15,000		-1,313
09-26-2012	10-03-2014	75,000	DISCOVER BANK 0.750% Due 10-03-14	75,000	75,000		0
10-04-2013	10-30-2014	1,750	COACH INC	96,722	59,971		-36,751
03-26-2014	10-30-2014	500	COACH INC	24,995	17,135	-7,860	
09-11-2014	10-30-2014	700	COACH INC	26,067	23,988	-2,079	
06-20-2014	12-19-2014	44.248	SCOUT INTERNATIONAL FUND	1,681	1,453	-228	
12-20-2013	12-19-2014	12.905	SCOUT INTERNATIONAL FUND	469	424	-46	
09-24-2013	12-19-2014	829.646	SCOUT INTERNATIONAL FUND	30,000	27,237		-2,763
05-07-2013	12-19-2014	1,686.341	SCOUT INTERNATIONAL FUND	60,000	55,363		-4,637
08-27-2013	12-19-2014	1,752.848	SCOUT INTERNATIONAL FUND	60,000	57,546		-2,454
06-14-2013	12-19-2014	16.311	SCOUT INTERNATIONAL FUND	558	535		-22
09-11-2014	12-19-2014	3,000	ROCHE HOLDINGS LTD ADR	110,670	102,718	-7,952	

R. M. DAVIS

REALIZED GAINS AND LOSSES

OXFORD HILLS SCHOLARSHIP FOUNDATION

INVESTMENT ACCOUNT

From 07-01-2014 Through 06-30-2015

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain or Loss Short Term	Gain or Loss Long Term
02-20-2014	12-22-2014	900	DRESSER-RAND GROUP INC	48,697	73,015	24,318	
01-24-2012	12-22-2014	600	DRESSER-RAND GROUP INC	31,899	48,677		16,778
02-13-2012	12-22-2014	600	DRESSER-RAND GROUP INC	31,589	48,677		17,088
10-04-2013	12-22-2014	700	VALMONT INDUSTRIES INC	95,780	87,024		-8,756
01-28-2011	01-15-2015	45,000	PEPSICO INC 3.100% Due 01-15-15	47,185	45,000		-2,185
12-13-2012	01-27-2015	300	COVIDIEN PLC	15,898	32,626		16,728
07-02-2012	01-27-2015	1,100	COVIDIEN PLC	53,980	119,630		65,649
04-13-2012	02-03-2015	200	NATIONAL-OILWELL VARCO INC	14,222	10,790		-3,432
01-11-2012	02-03-2015	500	NATIONAL-OILWELL VARCO INC	33,171	26,975		-6,195
12-13-2012	02-03-2015	500	NATIONAL-OILWELL VARCO INC	29,544	26,975		-2,569
02-03-2011	02-05-2015	45,000	ONTARIO PROV CDA 2.950% Due 02-05-15	46,440	45,000		-1,440
02-20-2014	02-10-2015	750	CATERPILLAR INC	72,192	62,847	-9,345	
05-03-2013	02-10-2015	450	CATERPILLAR INC	39,354	37,708		-1,646
12-19-2014	02-10-2015	250	ECOLAB INC	26,590	26,906	316	
04-25-2011	02-10-2015	70	INTL BUSINESS MACHINES CORP	11,751	10,956		-795
04-21-2011	02-10-2015	140	INTL BUSINESS MACHINES CORP	23,443	21,912		-1,531
09-08-2011	02-10-2015	30	INTL BUSINESS MACHINES CORP	4,991	4,695		-295

R. M. DAVIS

REALIZED GAINS AND LOSSES

OXFORD HILLS SCHOLARSHIP FOUNDATION
INVESTMENT ACCOUNT

From 07-01-2014 Through 06-30-2015

Open	Close			Cost		Gain or Loss	
Date	**Date**	**Quantity**	**Security**	**Basis**	**Proceeds**	**Short Term**	**Long Term**
06-15-2011	02-10-2015	70	INTL BUSINESS MACHINES CORP	11,371	10,956		-416
05-10-2012	02-10-2015	240	PRECISION CASTPARTS CORP	40,827	48,320		7,492
10-02-2012	02-10-2015	150	PRECISION CASTPARTS CORP	24,470	30,200		5,730
12-19-2014	02-10-2015	600	PHILLIPS 66	42,254	45,051	2,797	
02-02-2012	02-10-2015	1,000	TOTAL SA ADR	53,700	53,681		-19
01-12-2012	02-10-2015	600	FMC TECHNOLOGIES INC	31,832	23,123		-8,709
04-11-2014	02-10-2015	500	FMC TECHNOLOGIES INC	26,170	19,270	-6,900	
03-04-2013	02-10-2015	200	FMC TECHNOLOGIES INC	10,147	7,708		-2,439
04-18-2012	02-10-2015	600	FMC TECHNOLOGIES INC	28,796	23,123		-5,673
06-13-2013	02-11-2015	100	NIKE INC	6,165	9,147		2,982
01-25-2012	02-11-2015	250	NIKE INC	12,834	22,868		10,034
01-27-2015	02-12-2015	0	MEDTRONIC PLC	31	30	-1	
02-01-2013	02-27-2015	990	AMERICAN EXPRESS CO	59,355	81,649		22,294
01-25-2012	04-09-2015	350	NIKE INC	17,968	35,291		17,323
TOTAL GAINS						46,847	203,355
TOTAL LOSSES						-34,411	-94,040
				1,717,338	1,839,089	12,436	109,315
TOTAL REALIZED GAIN/LOSS			121,750				
CAPITAL GAIN DISTRIBUTIONS							
	12-08-2014		OPPENHEIMER DEVELOPING MARKETS				3,431
	12-22-2014		HARDING LOEVNER EMERGING MARKETS				8,567

R. M. DAVIS

REALIZED GAINS AND LOSSES

OXFORD HILLS SCHOLARSHIP FOUNDATION

INVESTMENT ACCOUNT

From 07-01-2014 Through 06-30-2015

						Gain or Loss	
Open Date	**Close Date**	**Quantity**	**Security**	**Cost Basis**	**Proceeds**	**Short Term**	**Long Term**
	12-22-2014		SCOUT INTERNATIONAL FUND				11,179
TOTAL DISTRIBUTIONS			23,177			0	23,177
						12,436	**132,492**
TOTAL GAIN/LOSS			144,928				