



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

For calendar year 2014, or tax year beginning 06-01-2014, and ending 05-31-2015

Name of foundation THE BUDDY TAUB FOUNDATION
% COHNREZNICK LLP
Number and street (or P O box number if mail is not delivered to street address) Room/suite
9200 SUNSET BLVD SUITE 525
City or town, state or province, country, and ZIP or foreign postal code
LOS ANGELES, CA 90069
A Employer identification number
95-4588448
B Telephone number (see instructions)
(310) 859-1800
C If exemption application is pending, check here
D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here
G Check all that apply
Initial return
Final return
Address change
Initial return of a former public charity
Amended return
Name change
H Check type of organization
Section 501(c)(3) exempt private foundation
Section 4947(a)(1) nonexempt charitable trust
Other taxable private foundation
I Fair market value of all assets at end of year
\$ 10,239,311
J Accounting method
Cash
Accrual
Other (specify)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), with a total of 820,925 and net investment income of 309,698.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	29,398	9,670	9,670		
	2	Savings and temporary cash investments	412,017	293,082	293,082		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)	1,119,522	852,344	871,368		
	b	Investments—corporate stock (attach schedule)	7,320,600	7,747,585	8,900,700		
	c	Investments—corporate bonds (attach schedule)	446,325	149,893	164,491		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,327,862	9,052,574	10,239,311			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
23	Total liabilities (add lines 17 through 22)		0				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds	9,327,862	9,052,574			
30	Total net assets or fund balances (see instructions)	9,327,862	9,052,574				
31	Total liabilities and net assets/fund balances (see instructions)	9,327,862	9,052,574				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,327,862
2	Enter amount from Part I, line 27a	2	-401,031
3	Other increases not included in line 2 (itemize) ▶ _____	3	127,086
4	Add lines 1, 2, and 3	4	9,053,917
5	Decreases not included in line 2 (itemize) ▶ _____	5	1,343
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,052,574

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	196,741
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	565,319	10,129,629	0.055808
2012	693,351	9,817,753	0.070622
2011	492,463	9,956,452	0.049462
2010	596,681	10,169,028	0.058676
2009	476,147	9,727,882	0.048947

2 Total of line 1, column (d).	2	0.283515
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.056703
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	10,285,337
5 Multiply line 4 by line 3.	5	583,209
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	3,097
7 Add lines 5 and 6.	7	586,306
8 Enter qualifying distributions from Part XII, line 4.	8	708,496

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	3,097
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	3,097
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	3,097
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	6,900
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	6,900
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,803
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 0 Refunded <input checked="" type="checkbox"/>	11	3,803

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? <input checked="" type="checkbox"/>		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> <input checked="" type="checkbox"/>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i> <input checked="" type="checkbox"/>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No		
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	13	Yes			
14	The books are in care of ▶ <u>COHNREZNICK LLP</u> Telephone no ▶ <u>(310) 843-9700</u> Located at ▶ <u>1900 AVE OF THE STARS 28TH FLOOR LOS ANGELES CA</u> ZIP +4 ▶ <u>90067</u>					
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <table border="1" style="display: inline-table;"><tr><td>15</td><td></td></tr></table>	15				
15						
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶ _____	16	Yes	No		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b		
	6b		No
	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Dennis A Roach APC 9200 SUNSET BLVD SUITE 525 LOS ANGELES, CA 90069	President 6 0	32,000		
Jill J Roach 9200 SUNSET BLVD SUITE 525 LOS ANGELES, CA 90069	Secretary/CFO 1 0	0		
Alexis Roach 9200 SUNSET BLVD SUITE 525 LOS ANGELES, CA 90069	Director 0	0		
Stephanie Roach 9200 SUNSET BLVD SUITE 525 LOS ANGELES, CA 90069	Director 0	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000. <input type="checkbox"/>				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	9,942,426
b	Average of monthly cash balances.	1b	499,541
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	10,441,967
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	10,441,967
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	156,630
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,285,337
6	Minimum investment return. Enter 5% of line 5.	6	514,267

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	514,267
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	3,097
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,097
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	511,170
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	511,170
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	511,170

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	708,496
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	708,496
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	3,097
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	705,399

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				511,170
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 2012, 2011, 2010				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013. 44,156				
f Total of lines 3a through e.	44,156			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 708,496				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				511,170
e Remaining amount distributed out of corpus	197,326			
5 Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	241,482			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a.	241,482			
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.				
c Excess from 2012.				
d Excess from 2013. 44,156				
e Excess from 2014. 197,326				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a 639,944
b <i>Approved for future payment</i>				
Total				▶ 3b

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MORGAN STANLEY #010447 ST - ATTACHMENT A	P		
MORGAN STANLEY #010447 LT - ATTACHMENT A	P		
MORGAN STANLEY #010450 ST - ATTACHMENT B	P		
MORGAN STANLEY #010450 LT - ATTACHMENT B			
MORGAN STANLEY #011267 ST - ATTACHMENT C	P		
MORGAN STANLEY #011267 LT - ATTACHMENT C	P		
MORGAN STANLEY #014301 ST - ATTACHMENT D	P		
MORGAN STANLEY #014301 LT - ATTACHMENT D	P		
MORGAN STANLEY #011015 ST - ATTACHMENT E	P		
MORGAN STANLEY #011015 LT - ATTACHMENT E	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,973		6,143	1,830
82,677		54,859	27,818
5			5
45,120		27,113	18,007
288,942		313,397	-24,455
753,489		620,100	133,389
1,296,552		1,346,978	-50,426
448,249		426,918	21,331
12,309		13,321	-1,012
35,262		29,529	5,733

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,830
			27,818
			5
			18,007
			-24,455
			133,389
			-50,426
			21,331
			-1,012
			5,733

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MORGAN STANLEY #114763 ST - ATTACHMENT F			
MORGAN STANLEY #114763 LT - ATTACHMENT F	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
51,529		6,134	45,395
593,259		575,495	17,764
			1,362

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			45,395
			17,764

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Emory University 540 Ashbury Circle Atlanta, GA 30322	N/A	PC	General Purpose	11,500
Exponent Philanthropy 1720 N Street NW Washington, DC 20036	N/A	PC	General Purpose	750
Forbes House Museum 215 Adams Street Milton, MA 02186	N/A	PC	General Purpose	16,300
Hammer Museum Attn Development Dept 10899 Wilshire Blvd Los Angeles, CA 90024	N/A	PC	General Purpose	68,400
Hutchins Center 104 Mount Auburn Street 3R Cambridge, MA 02138	N/A	PC	General Purpose	11,500
Los Angeles County Museum of Art 5905 Wilshire Blvd Los Angeles, CA 90036	N/A	PC	General Purpose	21,000
Museum of Contemporary Art Chicago 220 East Chicago Avenue Chicago, IL 60611	N/A	PC	General Purpose	29,000
New York Public Library 5th Avenue New York, NY 10018	N/A	PC	General Purpose	40,000
New-York Historical Society 170 Central Park W New York, NY 10024	N/A	PC	General Purpose	6,000
Plymouth Antiquarian Society P O Box 3773 Plymouth, MA 02361	N/A	PC	General Purpose	7,600
Shirley-Eustis House 33 Shirley Street Roxburby, MA 02119	N/A	PC	General Purpose	4,200
The Harmony Project 817 Vine Street Suite 204 Los Angeles, CA 90038	N/A	PC	General Purpose	2,500
The Lilly Library 1200 East Seventh Street Bloomington, IN 474055500	N/A	PC	General Purpose	25,000
The Morgan Library & Museum 225 Madison Avenue New York, NY 100163405	N/A	PC	General Purpose	100,000
The Museum of Fine Arts Houston 1001 Bissonnet Houston, TX 77005	N/A	PC	General Purpose	207,505
Total				639,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Wolfsonian-FIU 1001 Washington Avenue Miami Beach, FL 33139	N/A	PC	General Purpose	11,500
University of South Carolina University Libraries Columbia, SC 29208	N/A	PC	General Purpose	17,500
USC School of Social Work 1149 S Hill Street Ste H575 Los Angeles, CA 90015	N/A	PC	General Purpose	10,000
Vista Del Mar 3200 Motor Avenue Los Angeles, CA 90034	N/A	PC	General Purpose	10,000
Washington & Lee University 204 W Washington Street Lexington, VA 244502116	N/A	PC	General Purpose	9,508
Weatherspoon Art Museum P O Box 26170 Greensboro, NC 274026170	N/A	PC	General Purpose	6,500
Whitney Museum of American Art 945 Madison Avenue at 75th Street New York, NY 10021	N/A	PC	General Purpose	15,000
Winterhur Museum 5105 Kennett Pike Wilmington, DE 19735	N/A	PC	General Purpose	8,681
Total			3a	639,944

TY 2014 Accounting Fees Schedule

Name: THE BUDDY TAUB FOUNDATION

EIN: 95-4588448

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	34,352			34,352

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: THE BUDDY TAUB FOUNDATION

EIN: 95-4588448

**TY 2014 Investments Corporate
Bonds Schedule**

Name: THE BUDDY TAUB FOUNDATION

EIN: 95-4588448

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY #114763	149,893	164,491

**TY 2014 Investments Corporate
Stock Schedule****Name:** THE BUDDY TAUB FOUNDATION**EIN:** 95-4588448

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY #010447	408,002	677,252
MORGAN STANLEY #010450	1,453,578	2,104,824
MORGAN STANLEY #114282	382,261	244,354
MORGAN STANLEY #011015	520,172	531,424
MORGAN STANLEY #011091	1,622,672	1,582,249
MORGAN STANLEY #011267	1,794,475	2,128,084
MORGAN STANLEY #114763	183,666	143,752
MORGAN STANLEY #014301	1,382,759	1,488,761

**TY 2014 Investments Government
Obligations Schedule**

Name: THE BUDDY TAUB FOUNDATION

EIN: 95-4588448

**US Government Securities - End of
Year Book Value:** 852,344

**US Government Securities - End of
Year Fair Market Value:** 871,368

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2014 Other Decreases Schedule**Name:** THE BUDDY TAUB FOUNDATION**EIN:** 95-4588448

Description	Amount
BOOK VERSE TAX COST IN PRIOR YEARS	1,343

TY 2014 Other Expenses Schedule

Name: THE BUDDY TAUB FOUNDATION

EIN: 95-4588448

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	2,200			2,200
BANK CHARGES	202			
OFFICE SUPPLIES	631			

TY 2014 Other Income Schedule

Name: THE BUDDY TAUB FOUNDATION

EIN: 95-4588448

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	4,747	4,747	
Other Income	98		
Tax Refund	10,350		

TY 2014 Other Increases Schedule

Name: THE BUDDY TAUB FOUNDATION

EIN: 95-4588448

Description	Amount
REINVESTMENT	126,820
RETURN OF CAPITAL	266

TY 2014 Other Professional Fees Schedule

Name: THE BUDDY TAUB FOUNDATION

EIN: 95-4588448

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	92,354	92,354		

TY 2014 Taxes Schedule

Name: THE BUDDY TAUB FOUNDATION

EIN: 95-4588448

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	7,394	7,394		
ATTORNEY GENERAL'S	75			
FEDERAL EXCISE TAXES	11,763			
FRANCHISE TAX BOARD	10			

Realized Gains & Losses
812010447 : THE BUDDY TAUB FNDN *EARNST PARTNERS*
ATTN: DENNIS ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
53 000	PROTECTIVE LIFE CORP COM	04/02/2009	06/02/2014	314 00	3,083 34		2,769 34
5 000	** URS CORP CASH ELECTION OFFER EXPIRES 15 OCT 2014	01/10/2006	10/27/2014	202 20	269 96		67 76
30 000	** URS CORP CASH ELECTION OFFER EXPIRES 15 OCT 2014	03/27/2007	10/27/2014	1 290 92	1,619 73		328 81
101 000	** URS CORP CASH ELECTION OFFER EXPIRES 15 OCT 2014	01/06/2006	10/27/2014	4,001 05	5,453 09		1 452 04
10 000	DIGITAL RIVER INC COM STK	02/14/2012	11/11/2014	178 71	245 61		66 90
47 000	DIGITAL RIVER INC COM STK	08/07/2008	11/11/2014	2,004 55	1 154 35		(850 20)
95 000	DIGITAL RIVER INC COM STK	02/13/2012	11/11/2014	1,733 65	2,333 26		599 61
140 000	DIGITAL RIVER INC COM STK	10/13/2009	11/11/2014	3 594 72	3,438 49		(156 23)
	ENOVA INTERNATIONAL	11/12/2014	11/12/2014		6 07	6 07	
289 000	SAPIENT CORP	05/29/2013	12/05/2014	3,660 79	7,171 11		3,510 32
68 000	PROTECTIVE LIFE CORP COM	04/02/2009	01/16/2015	402 87	4,743 14		4 340 27
195 000	PROTECTIVE LIFE CORP COM	04/02/2009	02/03/2015	1,155 28	13,650 00		12,494 72
258 000	INTL SPEDWAY CORP CL A	02/05/2013	02/09/2015	7,422 27	8,135 00		712 73
143 000	SAPIENT CORP	08/14/2014	02/09/2015	2 068 65	3 575 00	1,506 35	
273 000	SAPIENT CORP	05/29/2013	02/09/2015	3,458 12	6,825 00		3,366 88
89 000	SWIFT ENERGY CO COM	11/15/2013	02/10/2015	1,257 23	240 15		(1,017 08)
94 000	SWIFT ENERGY CO COM	03/27/2012	02/10/2015	2 720 74	253 64		(2,467 10)
98 000	SWIFT ENERGY CO COM	06/19/2012	02/10/2015	1,603 93	264 44		(1,339 49)
174 000	SWIFT ENERGY CO COM	11/20/2008	02/10/2015	3 151 12	469 51		(2,681 61)
18 000	COVANCE INC COM CASH PROCEEDS USD 1,363 68 STOCK PROCEEDS USD 465 60	06/22/2012	02/20/2015	843 40	1 829 28		985 88
114 000	COVANCE INC COM CASH PROCEEDS USD 8,636 64 STOCK PROCEEDS USD 3,608 40	06/07/2005	02/20/2015	5 120 15	12,245 04		7 124 89
	LABORATORY CRP OF AMER HLDGS COM STK	02/20/2015	02/20/2015		56 18	56 18	

Supplemental Report

Page: 16

Realized Gains & Losses
812010447 : THE BUDDY TAUB FNDN *EARNST PARTNERS*
ATTN: DENNIS ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency USD
Sort Order: Closing Date

<i>Shares or Face Value</i>	<i>Security Description</i>	<i>Purchase Date</i>	<i>Sale Date</i>	<i>Cost</i>	<i>Proceeds</i>	<i>Gain (Loss)</i>	
						<i>Short Term</i>	<i>Long Term</i>
96 000	HEALTHWAYS INC	06/07/2005	02/26/2015	4,056 10	2,171 81		(1,884 29)
120 000	HEALTHWAYS INC	03/03/2008	02/26/2015	4,064 62	2,714 77		(1,349 85)
193 000	HEALTHWAYS INC	12/16/2013	02/26/2015	2 622 70	4,366 25		1,743 55
35 000	LABORATORY CRP OF AMER HLDGS COM STK	02/20/2015	03/04/2015	4,074 00	4,335 99	261 99	
	TOTAL PORTFOLIO			61,001.77	90,650.21	1,830.59	27,817.85

Supplemental Report

Page: 12

Realized Gains & Losses
812010450 : THE BUDDY TAUB FNDN *SCHAFFER CULLEN DIV YIELD*
ATTN: DENNIS ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

<i>Shares or Face Value</i>	<i>Security Description</i>	<i>Purchase Date</i>	<i>Sale Date</i>	<i>Cost</i>	<i>Proceeds</i>	<i>Gain (Loss)</i>	
						<i>Short Term</i>	<i>Long Term</i>
600 000	DOMINION RES INC	07/27/2010	06/20/2014	25 868 04	42 393 56		16,525 52
	HALYARD HEALTH	10/31/2014	10/31/2014		4 74	4 74	
15 000	HALYARD HEALTH	01/16/2009	03/17/2015	264 47	705 08		440 61
43 000	HALYARD HEALTH	10/19/2007	03/17/2015	980 34	2,021 23		1,040 89
	TOTAL PORTFOLIO			27,112.85	45,124.61	4.74	18,007.02

Realized Gains & Losses
812011267 : THE BUDDY TAUB FOUNDATION MONTAG & CALDWELL - LARGE CAP GROW Valuation Currency USD
C/O DENNIS A ROACH Sort Order Closing Date
06/01/2014 to 05/31/2015
Trade Date Reporting

<i>Shares or Face Value</i>	<i>Security Description</i>	<i>Purchase Date</i>	<i>Sale Date</i>	<i>Cost</i>	<i>Proceeds</i>	<i>Gain (Loss)</i>	
						<i>Short Term</i>	<i>Long Term</i>
268 000	EBAY INC	06/19/2013	06/06/2014	14 095 84	13,340 26	(755 58)	
142 000	NIKE INC CL B	06/19/2013	06/11/2014	8,788 32	10,660 18	1,871 86	
19 000	RALPH LAUREN CORPORATION	10/15/2013	06/19/2014	3,034 63	2,934 45	(100 18)	
298 000	WELLS FARGO COMPANY	06/19/2013	06/19/2014	12,182 15	15 499 23	3,317 08	
2 000	RALPH LAUREN CORPORATION	11/06/2013	06/20/2014	357 81	309 76	(48 05)	
15 000	RALPH LAUREN CORPORATION	10/15/2013	06/20/2014	2,395 76	2,323 16	(72 60)	
196 000	EBAY INC	06/19/2013	06/24/2014	10,308 89	9,630 44		(678 45)
96 000	OCCIDENTAL PETE CORP	06/19/2013	06/25/2014	8 844 24	9 770 60		926 36
146 000	PROCTER & GAMBLE	06/19/2013	06/26/2014	11,410 03	11,498 89		88 86
84 000	OCCIDENTAL PETE CORP	06/19/2013	07/03/2014	7 738 71	8 578 68		839 97
26 000	ALLERGAN INC	06/19/2013	07/07/2014	2,592 60	4,309 97		1,717 37
20 000	OCCIDENTAL PETE CORP	06/19/2013	07/07/2014	1,842 55	2,035 83		193 28
11 000	ALLERGAN INC	06/19/2013	07/08/2014	1,096 87	1,812 39		715 52
16 000	YUM BRANDS INC	03/07/2014	07/21/2014	1,231 29	1,193 90	(37 39)	
122 000	YUM BRANDS INC	03/06/2014	07/21/2014	9,428 79	9,103 49	(325 30)	
843 000	JUNIPER NETWORKS INC	06/19/2013	07/23/2014	16,182 57	18,802 10		2,619 53
98 000	STRYKER CORP	06/19/2013	07/24/2014	6 517 75	7,934 90		1,417 15
58 000	STRYKER CORP	06/19/2013	07/25/2014	3,857 45	4,666 26		808 81
101 000	STRYKER CORP	06/19/2013	07/28/2014	6,717 28	8,087 67		1,370 39
27 000	YUM BRANDS INC	03/11/2014	07/30/2014	2,090 25	1,975 44	(114 81)	
48 000	YUM BRANDS INC	03/10/2014	07/30/2014	3 689 52	3,511 88	(177 64)	
55 000	YUM BRANDS INC	03/07/2014	07/30/2014	4,232 57	4,024 03	(208 54)	
1 000	YUM BRANDS INC	03/11/2014	07/31/2014	77 42	69 13	(8 29)	
29 000	YUM BRANDS INC	04/09/2014	07/31/2014	2 212 06	2,004 78	(207 28)	
80 000	YUM BRANDS INC	04/08/2014	07/31/2014	6,101 83	5,530 42	(571 41)	
99 000	YUM BRANDS INC	06/19/2014	07/31/2014	7,961 65	6 843 88	(1 117 77)	
168 000	JUNIPER NETWORKS INC	06/19/2013	08/01/2014	3,225 00	3,916 76		691 76
168 000	JUNIPER NETWORKS INC	06/19/2013	08/04/2014	3 225 00	3 902 84		677 84

Realized Gains & Losses
812011267 : THE BUDDY TAUB FOUNDATION MONTAG & CALDWELL - LARGE CAP GROW Sort Order: Closing Date
C/O DENNIS A ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
52 000	JUNIPER NETWORKS INC	06/19/2013	08/05/2014	998 21	1,210 13		211 92
97 000	WALGREEN CO	03/18/2014	08/06/2014	6,513 23	5,876 29	(636 94)	
193 000	WALGREEN CO	03/19/2014	08/06/2014	12,910 14	11,692 01	(1,218 13)	
115 000	UNITED PARCEL SERVICE INC	06/19/2013	08/07/2014	9,986 40	10,968 29		981 89
129 000	NIKE INC CL B	06/19/2013	08/12/2014	7 983 76	9 956 38		1,972 62
138 000	QUALCOMM INC	06/01/2012	08/12/2014	7,657 91	10,226 88		2,568 97
146 000	TIX COS INC	06/01/2012	08/13/2014	6,037 35	7,829 83		1,792 48
252 000	EBAY INC	06/19/2013	08/14/2014	13,254 29	13 342 39		88 10
34 000	TJX COS INC	06/01/2012	08/14/2014	1,405 96	1,819 97		414 01
30 000	ALLERGAN INC	06/19/2013	08/25/2014	2,991 47	4,913 21		1 921 74
84 000	GILEAD SCIENCES INC	08/06/2013	08/25/2014	5,032 14	8,956 05		3,923 91
36 000	ALLERGAN INC	06/19/2013	08/26/2014	3,589 76	5,907 96		2,318 20
64 000	QUALCOMM INC	06/01/2012	08/28/2014	3,551 49	4,888 90		1,337 41
75 000	QUALCOMM INC	06/01/2012	08/29/2014	4,161 91	5,702 52		1 540 61
132 000	QUALCOMM INC	06/01/2012	09/03/2014	7 324 96	9,912 91		2,587 95
202 000	WELLS FARGO COMPANY	06/19/2013	10/15/2014	8,257 70	9 704 99		1,447 29
42 000	EBAY INC	12/02/2013	10/16/2014	2,199 85	1,987 63	(212 22)	
199 000	EBAY INC	06/19/2013	10/16/2014	10,466 68	9,417 56		(1,049 12)
5 000	GOOGLE INC CLASS C	07/19/2013	10/20/2014	2,241 46	2,568 61		327 15
8 000	GOOGLE INC CLASS C	07/15/2013	10/20/2014	3,685 36	4,109 78		424 42
10 000	GOOGLE INC CLASS C	09/03/2013	10/20/2014	4,298 54	5,137 23		838 69
15 000	GOOGLE INC CLASS C	06/19/2013	10/20/2014	6,755 45	7,705 84		950 39
22 000	EBAY INC	01/24/2014	10/22/2014	1,194 09	1,108 23	(85 86)	
86 000	EBAY INC	12/02/2013	10/22/2014	4,504 46	4 332 19	(172 27)	
134 000	EBAY INC	01/24/2014	10/23/2014	7,273 12	6,786 08	(487 04)	
31 000	JUNIPER NETWORKS INC	01/13/2014	10/24/2014	790 75	597 52	(193 23)	
656 000	JUNIPER NETWORKS INC	06/19/2013	10/24/2014	12,592 84	12,644 38		51 54
315 000	JUNIPER NETWORKS INC	01/13/2014	10/27/2014	8 035 02	6 007 98	(2 027 04)	

Realized Gains & Losses
812011267 : THE BUDDY TAUB FOUNDATION MONTAG & CALDWELL - LARGE CAP GROW Valuation Currency: USD
C/O DENNIS A ROACH Sort Order: Closing Date
06/01/2014 to 05/31/2015
Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
208 000	OCCIDENTAL PETE CORP	06/19/2013	10/27 2014	19 162 52	17,966 06		(1,196 46)
4 000	PRICELINE GRP INC	09/13/2013	11/04 2014	3,863 98	4,427 26		563 28
10 000	PRICELINE GRP INC	08/15/2013	11/04 2014	9,365 42	11 068 15		1,702 73
12 000	GILEAD SCIENCES INC	08/07/2013	11/06 2014	716 04	1,290 06		574 02
76 000	GILFAD SCIENCES INC	08/06/2013	11/06 2014	4,552 88	8 170 40		3,617 52
118 000	QUALCOMM INC	06/01/2012	11/06 2014	6,548 07	8,224 02		1,675 95
133 000	ESTEE LAUDER COS INC CL A	06/19/2013	11/18 2014	9,147 26	9,600 94		453 68
103 000	AMERISOURCEBERGEN CORP	06/19/2013	11/19/2014	5,731 74	9,172 83		3,441 09
61 000	BIOGEN INC	06/19/2013	11/20 2014	12,501 03	18,308 53		5,807 50
23 000	UNITED TECHNOLOGIES CORP	11/10/2014	11/26 2014	2,505 22	2,544 65	39 43	
86 000	UNITED TECHNOLOGIES CORP	11/07/2014	11/26 2014	9,355 08	9,514 76	159 68	
	CALIFORNIA RESOURCES CORP	11/28/2014	11/28 2014		1 36	1 36	
66 000	UNITED TECHNOLOGIES CORP	11/10/2014	11/28/2014	7,188 90	7,290 04	101 14	
8 000	UNITED TECHNOLOGIES CORP	11/12/2014	12/01 2014	864 36	874 63	10 27	
21 000	UNITED TECHNOLOGIES CORP	11/10/2014	12/01 2014	2,287 38	2,295 90	8 52	
8 000	CALIFORNIA RESOURCES CORP	10/03/2013	12/10 2014	65 89	45 87		(20 02)
30 000	CALIFORNIA RESOURCES CORP	10/02/2013	12/10 2014	243 27	172 03		(71 24)
34 000	CALIFORNIA RESOURCES CORP	02/18/2014	12/10/2014	288 39	194 96	(93 43)	
67 000	CALIFORNIA RESOURCES CORP	06/19/2013	12/10 2014	537 78	384 19		(153 59)
662 000	GENERAL ELEC CO	06/19/2013	12/15 2014	15,969 62	16,256 11		286 49
12 000	WALGREEN CO	03/19 2014	12/17 2014	802 70	867 22	64 52	
84 000	WALGREEN CO	03/25 2014	12/17 2014	5 600 42	6,070 57	470 15	
20 000	WALGREEN CO	03/25 2014	12/18 2014	1 333 43	1,461 37	127 94	
395 000	GENERAL ELUC CO	06/19/2013	01/06 2015	9,528 70	9,619 33		90 63
2 000	PRICELINE GRP INC	09/16/2013	01/15 2015	1,945 73	2,028 62		82 89
8 000	PRICELINE GRP INC	09/13/2013	01/15 2015	7,727 97	8,114 48		386 51
11 000	PRICELINE GRP INC	06/24/2014	01/15 2015	13,380 23	11,157 42	(2,222 81)	
12 000	PRICELINE GRP INC	08/11/2014	01/15 2015	15,773 00	12,171 73	(3 601 27)	

Realized Gains & Losses
812011267 : THE BUDDY TAUB FOUNDATION MONTAG & CALDWELL - LARGE CAP GROW Sort Order: Closing Date
C/O DENNIS A ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
78 000	GENERAL ELEC CO	06/19/2013	01/16/2015	1,881.62	1,838.27		(43.35)
263 000	GENERAL ELEC CO	10/21/2013	01/16/2015	6,883.55	6,198.27		(685.28)
298 000	GENERAL ELEC CO	07/19/2013	01/16/2015	7,311.40	7,023.14		(288.26)
303 000	GENERAL ELEC CO	08/11/2014	01/16/2015	7,840.52	7,140.97	(699.55)	
366 000	GENERAL ELEC CO	08/07/2014	01/16/2015	9,371.94	8,625.73	(746.21)	
8 000	SCHLUMBERGER LTD	06/26/2014	01/20/2015	930.80	643.23	(287.57)	
69 000	SCHLUMBERGER LTD	04/22/2014	01/20/2015	7,029.98	5,547.87	(1,482.11)	
79 000	SCHLUMBERGER LTD	04/21/2014	01/20/2015	8,022.98	6,351.91	(1,671.07)	
91 000	SCHLUMBERGER LTD	05/27/2014	01/20/2015	9,287.49	7,316.76	(1,970.73)	
100 000	SCHLUMBERGER LTD	06/19/2014	01/20/2015	10,730.17	8,040.39	(2,689.78)	
269 000	UNITFD PARCEL SERVICE INC	06/19/2013	01/23/2015	23,359.50	27,802.98		4,443.48
68 000	COSTCO WHOLESALE CORP	06/19/2013	02/04/2015	7,538.88	10,608.12		3,069.24
4 000	RALPH LAUREN CORPORATION	12/16/2013	02/04/2015	703.51	570.60		(132.91)
13 000	RALPH LAUREN CORPORATION	11/07/2013	02/04/2015	2,306.75	1,854.43		(452.32)
15 000	RALPH LAUREN CORPORATION	12/12/2013	02/04/2015	2,590.46	2,139.73		(450.73)
18 000	RALPH LAUREN CORPORATION	11/13/2013	02/04/2015	3,157.12	2,567.68		(589.44)
19 000	RALPH LAUREN CORPORATION	12/13/2013	02/04/2015	3,319.88	2,710.33		(609.55)
24 000	RALPH LAUREN CORPORATION	11/14/2013	02/04/2015	4,223.64	3,423.57		(800.07)
31 000	RALPH LAUREN CORPORATION	11/06/2013	02/04/2015	5,546.13	4,422.11		(1,124.02)
9 000	RALPH LAUREN CORPORATION	12/16/2013	02/10/2015	1,582.89	1,221.04		(361.85)
17 000	RALPH LAUREN CORPORATION	08/13/2014	02/10/2015	2,734.28	2,306.40	(427.88)	
22 000	RALPH LAUREN CORPORATION	09/09/2014	02/10/2015	3,826.12	2,984.75	(841.37)	
38 000	RALPH LAUREN CORPORATION	08/12/2014	02/10/2015	6,185.75	5,155.49	(1,030.26)	
7 000	RALPH LAUREN CORPORATION	09/09/2014	02/11/2015	1,217.40	944.99	(272.41)	
24 000	RALPH LAUREN CORPORATION	09/10/2014	02/11/2015	4,173.47	3,239.98	(933.49)	
54 000	COSTCO WHOLESALE CORP	06/19/2013	02/18/2015	5,986.76	7,930.74		1,943.98
291 000	AMER EXPRESS CO	06/19/2013	02/19/2015	21,653.31	22,749.76		1,096.45
77 000	MONSANTO CO	06/19/2013	02/26/2015	8,155.20	9,246.53		1,091.33

Realized Gains & Losses
812011267 : THE BUDDY TAUB FOUNDATION MONTAG & CALDWELL - LARGE CAP GROW Sort Order: Closing Date
C/O DENNIS A ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
1 000	STATE STREET CORP	11/05/2013	02/26/2015	70 79	74 97		4 18
57 000	STATE STREET CORP	11/04/2013	02/26/2015	4,036 07	4,273 16		237 09
63 000	STATE STREET CORP	07/03/2013	02/26/2015	4,129 47	4 722 97		593 50
67 000	MONSANTO CO	06/19/2013	02/27/2015	7,096 08	8,040 29		944 21
7 000	STATE STREET CORP	11/07/2013	02/27/2015	496 46	523 20		26 74
21 000	STATE STREET CORP	11/05/2013	02/27/2015	1 486 54	1,569 59		83 05
22 000	STATE STREET CORP	12/26/2013	02/27/2015	1,599 65	1,644 32		44 67
27 000	STATE STREET CORP	11/06/2013	02/27/2015	1,919 38	2,018 04		98 66
1 000	STATE STREET CORP	12/26/2013	03/02/2015	72 71	75 06		2 35
9 000	STATE STREET CORP	12/31/2013	03/02/2015	659 15	675 57		16 42
25 000	STATE STREET CORP	12/30/2013	03/02/2015	1,816 00	1,876 60		60 60
30 000	STATE STREET CORP	12/27/2013	03/02/2015	2,187 01	2,251 92		64 91
56 000	UNITED TECHNOLOGIES CORP	11/13/2014	03/10/2015	6,081 87	6,618 52	536 65	
136 000	UNITED TECHNOLOGIES CORP	11/12/2014	03/10/2015	14,694 06	16 073 56	1,379 50	
	ACTAVIS PLC	11/28/2014	03/17/2015		120 13	120 13	
221 000	ALLERGAN INC CASH PROCEEDS USD 28 557 62 STOCK PROCEEDS USD 25 315 00	06/19/2013	03/17/2015	22,037 12	53,872 62		31,835 50
13 000	ALLERGAN INC CASH PROCEEDS USD 1 679 86 STOCK PROCEEDS USD 1,220 00	12/23/2013	03/17/2015	1,390 95	2 899 86		1,508 91
31 000	ALLERGAN INC CASH PROCEEDS USD 4 005 82 STOCK PROCEEDS USD 3 355 00	12/26/2013	03/17/2015	3,392 84	7 360 82		3,967 98
33 000	ALLERGAN INC CASH PROCEEDS USD 4,264 26 STOCK PROCEEDS USD 3,660 00	12/24/2013	03/17/2015	3,586 60	7,924 26		4 337 66
18 000	ALLERGAN INC CASH PROCEEDS USD 2 325 96 STOCK PROCEEDS USD 1 830 00	12/27/2013	03/17/2015	1,984 09	4 155 96		2 171 87

Realized Gains & Losses Valuation Currency: USD
812011267 : THE BUDDY TAUB FOUNDATION MONTAG & CALDWELL - LARGE CAP GROW Sort Order: Closing Date
C/O DENNIS A ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
136 000	MONSANTO CO	06/19/2013	03/23/2015	14,403 99	15,358 79		954 80
10 000	AMFR EXPRESS CO	01/17 2014	03/26/2015	919 38	788 06		(131 32)
125 000	AMER EXPRESS CO	06/19/2013	03/26/2015	9 301 25	9,850 75		549 50
94 000	UNION PACIFIC CORP	03/04/2014	03/26 2015	8,637 50	10,168 93		1,531 43
106 000	UNION PACIFIC CORP	03/05/2014	03/26/2015	9,779 20	11,467 09		1,687 89
102 000	AMERISOURCEBERGEN CORP	06/19/2013	04/06/2015	5,676 09	11,505 97		5,829 88
76 000	AMER EXPRESS CO	01/17/2014	04/08/2015	6,987 31	6,004 66		(982 65)
84 000	AMER FXPRESS CO	02/07/2014	04/08/2015	7 250 59	6,636 73		(613 86)
86 000	AMFR EXPRESS CO	10/03/2014	04/08/2015	7,479 95	6,794 76	(685 19)	
87 000	AMER EXPRESS CO	02/10 2014	04/08/2015	7,671 71	6,873 76		(797 95)
24 000	QUAI COMM INC	06/01 2012	04/10 2015	1,331 81	1,654 25		322 44
44 000	QUALCOMM INC	06/07 2012	04/10/2015	2 575 76	3 032 79		457 03
65 000	QUALCOMM INC	02/10/2015	04/10/2015	4,555 88	4,480 26	(75 62)	
105 000	QUALCOMM INC	09/12 2013	04/10 2015	7,268 67	7,237 35		(31 32)
123 000	QUALCOMM INC	08/08/2013	04/10/2015	8,142 51	8 478 04		335 53
71 000	SCHLUMBERGER LTD	08/11/2014	04/17/2015	7 791 41	6,586 92	(1 204 49)	
86 000	SCHLUMBERGER LTD	10/03/2014	04/17 2015	8,429 75	7,978 53	(451 22)	
106 000	SCHLUMBERGER LTD	06/26/2014	04/17 2015	12,333 16	9,834 00	(2,499 16)	
60 000	GILEAD SCIENCES INC	08/07 2013	04/20/2015	3 580 19	6 051 78		2,471 59
132 000	GILEAD SCIENCES INC	08/23 2013	04/20/2015	7 884 14	13,313 92		5,429 78
40 000	BIOGEN INC	06/19 2013	04/28/2015	8 197 40	15 203 22		7,005 82
155 000	PROCTER & GAMBLE	06/19 2013	04/28 2015	12,113 39	12,488 03		374 64
156 000	PROCTER & GAMBLE	06/19 2013	04/29/2015	12 191 54	12 482 47		290 93
24 000	MCKESSON CORP	11/21 2013	05/01 2015	3 855 90	5,391 22		1 535 32
29 000	MCKESSON CORP	11/22/2013	05/01 2015	4 729 28	6 514 40		1,785 12
	TOTAL PORTFOLIO			933,496.24	1,042,430 42	(24,454 96)	133,389.14

Realized Gains & Losses
814014301 : THE BUDDY TAUB FOUNDATIONC/O DENNIS A. ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
113 000	HSBC HOLDINGS PLC ADR	12/23/2013	06/04/2014	6,137.54	5,906.68	(230.86)	
50 000	SAP SE	12/23/2013	06/04/2014	4,237.47	3,770.82	(466.65)	
47 000	SAP SE	12/23/2013	06/06/2014	3,983.22	3,530.86	(452.36)	
16 000	BAIDU ADR	12/23/2013	06/25/2014	2,752.14	2,950.47	198.33	
36 000	YUM BRANDS INC	12/23/2013	06/25/2014	2,655.60	2,937.89	282.29	
4 000	SAP SE	12/23/2013	06/26/2014	339.00	306.17	(32.83)	
20 000	SAP SE	02/05/2014	06/26/2014	1,500.96	1,530.83	29.87	
25 000	SAP SE	01/08/2014	06/26/2014	2,138.24	1,913.53	(224.71)	
38 000	SAP SE	01/09/2014	06/26/2014	3,209.40	2,908.57	(300.83)	
41 000	ASML HOLDING NV VELDHOVEN ADR	12/23/2013	07/07/2014	3,771.44	3,934.84	163.40	
	COMPASS GROUP PLC ADR	02/07/2014	07/08/2014	16.39	16.39		
81 000	ASML HOLDING NV VELDHOVEN ADR	12/23/2013	07/09/2014	7,450.89	7,581.75	130.86	
170 000	TAIWAN SEMICONDUCTOR MANUFCTR	12/23/2013	07/09/2014	2,915.01	3,803.90	888.89	
148 000	PACIFIC RUBIALES ENERGY CORP	12/23/2013	07/10/2014	2,619.17	2,903.73	284.56	
32 000	ANHEUSER BUSCH INBEV	12/23/2013	07/11/2014	3,327.75	3,612.19	284.44	
38 000	ASML HOLDING NV VELDHOVEN ADR	12/23/2013	07/11/2014	3,495.48	3,468.64	(26.84)	
522 000	ING GROEP NV ADR	02/14/2013	07/11/2014	4,626.75	7,125.92		2,499.17
189 000	PACIFIC RUBIALES ENERGY CORP	12/23/2013	07/11/2014	3,344.75	3,660.59	315.84	
331 000	TAIWAN SEMICONDUCTOR MANUFCTR	12/23/2013	07/11/2014	5,675.69	7,548.05	1,872.36	
40 000	ASML HOLDING NV VELDHOVEN ADR	12/23/2013	07/14/2014	3,679.45	3,630.16	(49.29)	
365 000	PACIFIC RUBIALES ENERGY CORP	12/23/2013	07/14/2014	6,459.44	6,934.33	474.89	
127 000	TAIWAN SEMICONDUCTOR MANUFCTR	12/23/2013	07/14/2014	2,177.68	2,852.35	674.67	
58 000	VCANADIAN NATIONAL RAILWAY CO NP	12/23/2013	07/14/2014	3,287.78	3,807.04	519.26	
65 000	PACIFIC RUBIALES ENERGY CORP	12/23/2013	07/15/2014	1,150.31	1,182.96	32.65	
38 000	PACIFIC RUBIALES ENERGY CORP	12/23/2013	07/16/2014	672.49	691.11	18.62	
151 000	PEARSON PLC 25P SPONSORED ADR	12/23/2013	07/22/2014	3,267.64	2,843.43	(424.21)	
96 000	VCANADIAN NATIONAL RAILWAY CO NP	12/23/2013	07/23/2014	5,441.84	6,643.90	1,202.06	

Wash sale reporting rules apply to this sale

Realized Gains & Losses
814014301 : THE BUDDY TAUB FOUNDATIONC/O DENNIS A. ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
79 000	ADIDAS AG ADR	12/23/2013	07/28/2014	4,947.77	3,731.24	(1,216.53)	
105 000	CARNIVAL CORP	12/23 2013	07/28 2014	4,140.85	3,832.99	(307.86)	
3 000	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	01/14 2014	07/28 2014	286.49	285.80	(0.69)	
16 000	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	01/09/2014	07/28 2014	1,488.99	1,524.26	35.27	
18 000	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	01/13/2014	07/28 2014	1,737.23	1,714.80	(22.43)	
25 000	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	01/10 2014	07/28 2014	2,406.85	2,381.66	(25.19)	
164 000	MICHELIN (CGDE)-UNSPON ADR	12/23 2013	07/28 2014	3,414.73	3,642.20	227.47	
49 000	ARM HOLDINGS PLC CAMBRIDGE ADR	12/23 2013	07/29 2014	2,667.19	2,104.81	(562.38)	
118 000	FANUC LTD UNSPONSORED ADR (JAPAN)	12/23 2013	07/29 2014	3,590.74	3,527.14	(63.60)	
16 000	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	01/14 2014	07/29 2014	1,527.93	1,514.12	(13.81)	
69 000	HSBC HOLDINGS PLC ADR	12/23 2013	07/29 2014	3,747.70	3,734.41	(13.29)	
477 000	SUMITOMO MITSUI TRUST HOLDINGS I NC SPONSORED AMERICAN DEPOSITOR	09/12 2012	07/29 2014	1,388.31	2,058.64		670.33
533 000	SUMITOMO MITSUI TRUST HOLDINGS I NC SPONSORED AMERICAN DEPOSITOR	09/24 2012	07/29 2014	1,637.43	2,300.32		662.89
50 000	YUM BRANDS INC	12/23 2013	07/29 2014	3,688.33	3,708.81	20.48	
34 000	ARM HOLDINGS PLC CAMBRIDGE ADR	12/23 2013	07/30 2014	1,850.71	1,449.65	(401.06)	
101 000	YUM BRANDS INC	12/23 2013	07/30 2014	7,450.43	7,371.63	(78.80)	
190 000	ADIDAS AG ADR	12/23 2013	07/31 2014	11,899.70	7,531.22	(4,368.48)	
35 000	ANHEUSER BUSCH INBEV	12/23 2013	08/05 2014	3,639.73	3,774.84	135.11	
83 000	ARM HOLDINGS PLC CAMBRIDGE ADR	12/23 2013	08/05 2014	4,517.90	3,530.83	(987.07)	
236 000	COMPASS GROUP PLC ADR	12/23 2013	08/05 2014	3,936.78	3,781.24	(155.54)	
68 000	HSBC HOLDINGS PLC ADR	12/23 2013	08/05 2014	3,693.39	3,632.37	(61.02)	

Wash sale reporting rules apply to this sale

Realized Gains & Losses
814014301 : THE BUDDY TAUB FOUNDATIONC/O DENNIS A. ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
96 000	EMBRAER S A ADR	12/23/2013	08/06/2014	3 037 98	3,558 20	520 22	
77 000	BURBERRY GROUP PLC SPONSORED ADR	12/23/2013	08/14/2014	3,722 95	3,710 57	(12 38)	
95 000	CARNIVAL CORP	12/23/2013	08/19/2014	3,746 49	3 596 00	(150 49)	
61 000	CARNIVAL CORP	12/23/2013	08/21/2014	2,405 64	2,303 56	(102 08)	
98 000	FRESENIUS MED CARE AKTIENGESELLSCHAFT	12/23/2013	08/21/2014	3 440 17	3,395 68	(44 49)	
106 000	LVMH MOET HENNESSY LOUIS VUITTON PARIS ADR	12/23/2013	08/21/2014	3,794 95	3,676 01	(118 94)	
78 000	NOVO NORDISK A/S ADR	12/23/2013	08/21/2014	2 805 82	3,543 90	738 08	
237 000	PUBLICIS GROUPE SA PARIS ADR	12/23/2013	08/21/2014	5 255 30	4,334 37	(920 93)	
215 000	RECKITT BENCKISER PLC SPONSORED ADR	12/23/2013	08/21/2014	3 362 60	3 705 80	343 20	
38 000	CARNIVAL CORP	12/23/2013	08/22/2014	1,498 59	1,438 18	(60 41)	
55 000	KONE OYJ ADR	12/23/2013	08/22/2014	1,236 95	1,167 09	(69 86)	
91 000	LULULEMON ATHLETICA INC	12/23/2013	08/22/2014	5,348 03	3,638 09	(1 709 94)	
16 000	TOYOTA MTR CORP	09/13/2010	08/22/2014	1,133 26	1,826 04		692 78
18 000	TOYOTA MTR CORP	09/08/2010	08/22/2014	1,242 76	2 054 29		811 53
116 000	ARM HOLDINGS PLC CAMBRIDGE ADR	12/23/2013	08/26/2014	6,314 17	5 495 51	(818 66)	
80 000	BURBERRY GROUP PLC SPONSORED ADR	12/23/2013	08/26/2014	3,868 00	3 797 18	(70 82)	
61 000	CHINA MOBILE LTD FORMERLY CHINA MOBILE HK LTD SP-ADR	12/23/2013	08/26/2014	3 212 24	3,691 63	479 39	
116 000	KONE OYJ ADR	12/23/2013	08/26/2014	2 608 84	2,404 06	(204 78)	
84 000	PEARSON PLC 25P SPONSORED ADR	12/23/2013	08/26/2014	1 817 76	1,565 51	(252 25)	
322 000	PEARSON PLC 25P SPONSORED ADR	12/23/2013	08/26/2014	6,968 08	5 967 33	(1,000 75)	
46 000	ACCENTURE PLC	12/23/2013	08/27/2014	3 736 91	3,724 07	(12 84)	
33 000	ANHEUSER BUSCH INBEV	12/23/2013	08/27/2014	3,431 74	3,696 86	265 12	
98 000	CARNIVAL CORP	12/23/2013	08/27/2014	3,864 80	3,703 51	(161 29)	
152 000	HSBC HOLDINGS PLC ADR	12/23/2013	08/27/2014	8 255 80	8,167 45	(88 35)	

Wash sale reporting rules apply to this sale.

Realized Gains & Losses
814014301 : THE BUDDY TAUB FOUNDATIONC/O DENNIS A. ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
171 000	TAIWAN SEMICONDUCTOR MANUFCTR	12/23/2013	08/27/2014	2,932 15	3,552 58	620 43	
91 000	ADIDAS AG ADR	12/23/2013	08/28/2014	5 699 33	3,469 51	(2,229 82)	
58 000	EMBRAER S A ADR	12/23/2013	08/28/2014	1 835 44	2,233 19	397 75	
473 000	KONE OYJ ADR	12/23/2013	08/28/2014	10,637 77	9,874 03	(763 74)	
666 000	MITSUBISHI UFJ FIN GRP INC SPONS ADR	12/23/2013	08/28/2014	4 235 63	3,793 91	(441 72)	
198 000	PEARSON PLC 25P SPONSORED ADR	12/23/2013	08/28/2014	4 284 72	3,644 81	(639 91)	
128 000	EMBRAER S A ADR	12/23/2013	08/29/2014	4,050 64	4,922 00	871 36	
32 000	ANHEUSER BUSCH INBEV	12/23/2013	09/04/2014	3,327 75	3 644 07	316 32	
23 000	ADIDAS AG ADR	12/23/2013	09/09/2014	1 440 49	857 51	(582 98)	
20 000	CARNIVAL CORP	# 12/23 2013	09/09/2014	751 53	777 17	25 64	
86 000	CARNIVAL CORP	12/23/2013	09/09/2014	3,391 56	3 341 81	(49 75)	
185 000	PEARSON PLC 25P SPONSORED ADR	12/23/2013	09/09/2014	4,003 40	3,354 53	(648 87)	
6 000	ADIDAS AG ADR	04/17/2014	09/10/2014	312 28	222 37	(89 91)	
67 000	ADIDAS AG ADR	# 12/23 2013	09/10/2014	4 053 46	2 483 10	(1,570 36)	
89 000	ADIDAS AG ADR	12/23/2013	09/10/2014	5,574 07	3,298 45	(2,275 62)	
54 000	ENSCO PLC	05/30/2014	09/10/2014	2,840 05	2,539 09	(300 96)	
65 000	ENSCO PLC	05/29/2014	09/10/2014	3 376 91	3 056 32	(320 59)	
69 000	ENSCO PLC	07/11/2014	09/10/2014	3 670 74	3,244 40	(426 34)	
72 000	ENSCO PLC	06/04/2014	09/10/2014	3 826 01	3,385 46	(440 55)	
94 000	ENSCO PLC	05/28/2014	09/10/2014	4 827 06	4 419 90	(407 16)	
63 000	SABMILLFR PLC SPONS ADR	12/23/2013	09/15/2014	3,136 77	3,796 14	659 37	
158 000	ANHUI CONCH CEM CO LTD ADR	05/15/2014	09/23/2014	2 955 59	2 665 71	(289 88)	
199 000	ANHUI CONCH CFM CO LTD ADR	05/14/2014	09/23/2014	3,707 21	3 357 45	(349 76)	
61 000	CHINA MOBILE LTD FORMERLY CHINA MOBILE HK LTD SP-ADR	12/23/2013	09/23/2014	3 212 24	3,729 36	517 12	
376 000	MICHELIN (CGDF)-UNSPON ADR	12/23/2013	09/23/2014	7 828 90	7,223 89	(605 01)	

Wash sale reporting rules apply to this sale

Realized Gains & Losses
814014301 : THE BUDDY TAUB FOUNDATIONC/O DENNIS A. ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
40 000	NOVARTIS INC BASLE ADR	12/23 2013	09/23 2014	3,154 33	3,741 53	587 20	
38 000	ANHUI CONCH CEM CO LTD ADR	05/15/2014	09/24/2014	710 84	636 80	(74 04)	
69 000	ANHUI CONCH CEM CO LTD ADR	07/14/2014	09/24 2014	1,302 06	1,156 30	(145 76)	
140 000	ANHUI CONCH CEM CO LTD ADR	07/15/2014	09/24 2014	2,625 15	2,346 10	(279 05)	
198 000	ANHUI CONCH CEM CO LTD ADR	06/04/2014	09/24/2014	3,685 39	3,318 07	(367 32)	
300 000	EMBRAER S A ADR	12/23/2013	09/24/2014	9,493 68	11,428 27	1,934 59	
196 000	PUBLICIS GROUPE SA PARIS ADR	12/23/2013	09/24/2014	4,346 15	3,348 78	(997 37)	
41 000	NOVARTIS INC BASLE ADR	12/23/2013	09/25/2014	3 233 19	3 815 67	582 48	
16 000	ROYAL MAIL PLC UNSPONSORED ADR	05/02/2014	09/25/2014	291 89	207 98	(83 91)	
65 000	ANHEUSER BUSCH INBEV	12/23/2013	09/26/2014	6,759 49	7,282 85	523 36	
636 000	MINITUBISHI UFJ FIN GRP INC SPONS ADR	12/23/2013	09/26 2014	4,044 83	3,624 98	(419 85)	
101 000	OLYMPUS CORP SPONS ADR	04/16/2014	09/26/2014	2 976 68	3,641 02	664 34	
25 000	ROYAL MAIL PLC UNSPONSORED ADR	05/02/2014	09/26 2014	456 08	323 96	(132 12)	
43 000	ROYAL MAIL PLC UNSPONSORED ADR	05/14/2014	09/26/2014	827 83	557 20	(270 63)	
81 000	ROYAL MAIL PLC UNSPONSORED ADR	07/14/2014	09/26/2014	1,334 85	1,049 62	(285 23)	
95 000	ROYAL MAIL PLC UNSPONSORED ADR	05/08/2014	09/26 2014	1 781 46	1,231 03	(550 43)	
109 000	ROYAL MAIL PLC UNSPONSORED ADR	05/07/2014	09/26/2014	2,023 53	1 412 45	(611 08)	
117 000	ROYAL MAIL PLC UNSPONSORED ADR	07/10/2014	09/26/2014	1 898 87	1,516 11	(382 76)	
144 000	ROYAL MAIL PLC UNSPONSORED ADR	07/15/2014	09/26 2014	2,403 98	1,865 97	(538 01)	
155 000	ROYAL MAIL PLC UNSPONSORED ADR	05/06 2014	09/26 2014	2,859 72	2,008 52	(851 20)	
159 000	ROYAL MAIL PLC UNSPONSORED ADR	05/15 2014	09/26/2014	3,074 66	2,060 36	(1,014 30)	
281 000	SUMITOMO MITSUI TRUST HOLDINGS I NC SPONSORED AMERICAN DEPOSITOR	09/24 2012	09/26 2014	863 26	1,171 38		308 12
584 000	SUMITOMO MITSUI TRUST HOLDINGS I NC SPONSORED AMERICAN DEPOSITOR	05/24 2013	09/26 2014	2,751 22	2,434 47		(316 75)
19 000	ANHEUSER BUSCH INBEV	12/23 2013	09/29/2014	1 975 85	2,102 29	126 44	
37 000	ANHEUSER BUSCH INBEV	02/26 2014	09/29 2014	3 854 30	4,093 94	239 64	

Wash sale reporting rules apply to this sale

Realized Gains & Losses
814014301 : THE BUDDY TAUB FOUNDATIONC/O DENNIS A. ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
232 000	FANUC LTD UNSPONSORED ADR (JAPAN)	12/23 2013	09/29/2014	7,059 76	7,086 65	26 89	
141 000	ASSA ABLOY AB ADR	12/23 2013	09/30/2014	3,623 70	3,601 31	(22 39)	
101 000	NESTLE SA CHF10 SPONS ADR 20 ADRS - 1 REG'D)	12/23 2013	09/30/2014	7,316 44	7,366 23	49 79	
99 000	ROCHE HOLDING AG BASEL ADR	12/23/2013	09/30/2014	3,385 80	3,641 73	255 93	
147 000	ASSA ABLOY AB ADR	12/23 2013	10/01/2014	3,777 90	3,753 01	(24 89)	
119 000	FANUC LTD UNSPONSORED ADR (JAPAN)	12/23/2013	10/01/2014	3,621 17	3,556 64	(64 53)	
50 000	NESTLE SA CHF10 SPONS ADR 20 ADRS - 1 REG'D)	12/23 2013	10/01/2014	3,622 00	3 655 71	33 71	
40 000	NOVARTIS INC BASLE ADR	12/23 2013	10/01/2014	3,154 33	3,734 60	580 27	
475 000	HENNES & MAURITZ AB ADR	12/23 2013	10/02/2014	4 270 25	3,829 12	(441 13)	
25 000	KUBOTA LTD ADR	12/23 2013	10/02/2014	2,050 00	1 858 38	(191 62)	
63 000	LAS VEGAS SANDS	12/23 2013	10/02/2014	4,834 87	3,889 37	(945 50)	
114 000	SOUTHERN COPPER CORP	02/11 2014	10/08/2014	3 619 75	3,298 88	(320 87)	
352 000	SOUTHERN COPPER CORP	12/23 2013	10/08/2014	9,564 47	10,186 02	621 55	
366 000	NOKIA CORP ADR SHRS EACH REPSTG 1 A SHARE	12/23 2013	10/09/2014	2,861 97	2,947 25	85 28	
535 000	HENNES & MAURITZ AB ADR	12/23 2013	10/10/2014	4,809 65	4,132 08	(677 57)	
508 000	INTESA SANP ADR	12/23 2013	10/10 2014	7,494 21	8,576 73	1 082 52	
1,672 000	MITSUBISHI UFJ FIN GRP INC SPONS ADR	12/23 2013	10/10/2014	10,633 59	9,025 26	(1,608 33)	
282 000	PUBLICIS GROUPE SA PARIS ADR	12/23 2013	10/10 2014	6 253 14	4,595 39	(1,657 75)	
259 000	PUBLICIS GROUPE SA PARIS ADR	12/23 2013	10/13 2014	5 743 13	4 192 85	(1 550 28)	
131 000	SABMILLER PLC SPONS ADR	12/23 2013	10/13 2014	6,522 49	6,838 88	316 39	
117 000	LAS VEGAS SANDS	12/23 2013	10/14 2014	8 979 04	6 957 17	(2 021 87)	
46 000	LAS VEGAS SANDS	04/16 2014	10/15 2014	3 473 62	2 733 17	(740 45)	

Wash sale reporting rules apply to this sale

Realized Gains & Losses
814014301 : THE BUDDY TAUB FOUNDATIONC/O DENNIS A. ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
154 000	LAS VEGAS SANDS	12/23/2013	10/15/2014	11,818.56	9,150.16	(2,668.40)	
513 000	ASSA ABLOY AB ADR	12/23/2013	10/16/2014	13,184.10	12,017.22	(1,166.88)	
443 000	SUMITOMO MITSUI TRUST HOLDINGS I NC SPONSORED AMERICAN DEPOSITOR	05/24/2013	10/16/2014	2,086.97	1,636.05		(450.92)
767 000	SUMITOMO MITSUI TRUST HOLDINGS I NC SPONSORED AMERICAN DEPOSITOR	02/12/2014	10/16/2014	3,718.34	2,832.62	(885.72)	
1,393 000	SUMITOMO MITSUI TRUST HOLDINGS I NC SPONSORED AMERICAN DEPOSITOR	06/04/2013	10/16/2014	5,828.17	5,144.51		(683.66)
222 000	NOKIA CORP ADR SHRS EACH REPSTG 1 A SHARE	01/23/2014	10/23/2014	1,552.36	1,864.00	311.64	
466 000	NOKIA CORP ADR SHRS EACH REPSTG 1 A SHARE	02/10/2014	10/23/2014	3,490.67	3,912.73	422.06	
488 000	NOKIA CORP ADR SHRS EACH REPSTG 1 A SHARE	04/30/2014	10/23/2014	3,662.44	4,097.45	435.01	
538 000	NOKIA CORP ADR SHRS EACH REPSTG 1 A SHARE	12/23/2013	10/23/2014	4,206.94	4,517.27	310.33	
46 000	ACCENTURE PLC	12/23/2013	10/27/2014	3,736.91	3,639.16	(97.75)	
45 000	ACCENTURE PLC	12/23/2013	10/28/2014	3,655.67	3,561.45	(94.22)	
2,540 000	BANCO BILBAO ADR RTS	09/29/2014	10/28/2014	254.00		(254.00)	
43 000	ACCENTURE PLC	12/23/2013	11/03/2014	3,493.19	3,481.80	(11.39)	
43 000	ACCENTURE PLC	12/23/2013	11/05/2014	3,493.19	3,508.09	14.90	
62 000	ACCENTURE PLC	03/27/2014	11/05/2014	4,815.09	5,058.17	243.08	
94 000	NESTLE SA CHF10 SPONS ADR 20 ADRS - 1 REG'D)	12/23/2013	11/07/2014	6,809.36	6,810.85	1.49	
149 000	RECKITT BENCKISER PLC SPONSORED ADR	12/23/2013	11/07/2014	2,330.36	2,432.89	102.53	
179 000	ROCHE HOLDING AG BASEL ADR	12/23/2013	11/07/2014	6,121.80	6,535.66	413.86	
54 000	MASTERCARD INC	01/31/2014	11/18/2014	4,082.03	4,535.16	453.13	
250 000	FANUC LTD UNSPONSORED ADR (JAPAN)	12/23/2013	11/19/2014	7,607.50	7,108.82	(498.68)	

W Wash sale reporting rules apply to this sale

Realized Gains & Losses
814014301 : THE BUDDY TAUB FOUNDATIONC/O DENNIS A. ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
98 000	FRESENIUS MED CARE AKTIENGESELLSCHAFT	12/23/2013	11/19/2014	3 440 17	3,590 48	150 31	
112 000	LV MH MOET HENNESSY LOUIS VUITTON PARIS ADR	12/23/2013	11/19/2014	4,009 76	3,922 65	(87 11)	
1 000	TOYOTA MTR CORP	09/23/2010	11/21/2014	71 11	121 38		50 27
27 000	TOYOTA MTR CORP	09/13/2010	11/21/2014	1,912 37	3,277 29		1,364 92
637 000	MICHELIN (CGDE)-UNSPON ADR	12/23/2013	11/24/2014	13 263 33	11,519 31	(1,744 02)	
238 000	FANUC LTD UNSPONSORED ADR (JAPAN)	12/23/2013	11/25/2014	7,242 34	6,715 78	(526 56)	
60 000	SUNTORY BEVERAGE AND FOOD LTD	05/07/2014	11/26/2014	1 048 82	1 070 95	22 13	
77 000	SUNTORY BEVERAGE AND FOOD LTD	05/09/2014	11/28/2014	1,364 47	1,357 92	(6 55)	
122 000	SUNTORY BEVERAGE AND FOOD LTD	05/08/2014	11/28/2014	2 144 24	2,151 49	7 25	
149 000	SUNTORY BEVERAGE AND FOOD LTD	05/07/2014	11/28/2014	2,604 56	2 627 64	23 08	
12 000	MASTERCARD INC	03/13/2014	12/03/2014	929 89	1,063 26	133 37	
21 000	MASTERCARD INC	02/04/2014	12/03/2014	1 541 04	1,860 71	319 67	
40 000	MASTERCARD INC	01/31/2014	12/03/2014	3 023 73	3,544 21	520 48	
49 000	NESTLE SA CHF10 SPONS ADR 20 ADRS - 1 REG'D)	12/23/2013	12/03/2014	3 549 56	3 620 04	70 48	
158 000	TAIWAN SEMICONDUCTOR MANUFCTR	12/23/2013	12/03/2014	2,709 24	3,596 00	886 76	
4 000	OLYMPUS CORP SPONS ADR	04/16/2014	12/04/2014	117 89	151 64	33 75	
6 000	OLYMPUS CORP SPONS ADR	04/30/2014	12/04/2014	182 72	227 46	44 74	
31 000	OLYMPUS CORP SPONS ADR	04/21/2014	12/04/2014	904 98	1,175 23	270 25	
56 000	OLYMPUS CORP SPONS ADR	04/17/2014	12/04/2014	1,653 80	2 122 99	469 19	
106 000	KUBOTA LTD ADR	12/23/2013	12/05/2014	8 692 00	8,329 14	(362 86)	
41 000	OLYMPUS CORP SPONS ADR	04/30/2014	12/05/2014	1 248 58	1,543 47	294 89	
1 580 000	COMPAGNIF DE ST GOBAIN	10/01/2014	12/09/2014	14,476 73	13,131 71	(1,345 02)	
321 000	VALLOUREC SA ADR	09/10/2014	12/10/2014	3,075 19	1,840 53	(1,234 66)	
395 000	VALLOUREC SA ADR	09/25/2014	12/11/2014	3 611 22	2,228 38	(1,382 84)	

Wash sale reporting rules apply to this sale

Realized Gains & Losses
814014301 : THE BUDDY TAUB FOUNDATIONC/O DENNIS A. ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
606 000	VALLOUREC SA ADR	09/11/2014	12/11/2014	5,896 02	3 418 73	(2,477 29)	
631 000	VALLOUREC SA ADR	09/10/2014	12/11/2014	6,044 99	3,559 77	(2,485 22)	
100 000	TAIWAN SEMICONDUCTOR MANUFCTR	12/23/2013	12/15/2014	1,714 71	2 194 26	479 55	
225 000	TAIWAN SEMICONDUCTOR MANUFCTR	01/08/2014	12/15/2014	3,854 07	4,937 09	1,083 02	
418 000	RECKITT BENCKISER PLC SPONSORED ADR	12/23/2013	12/19/2014	6,537 52	6 841 87	304 35	
2 000	TOYOTA MTR CORP	09/23/2010	12/22/2014	142 22	252 33		110 11
64 000	TOYOTA MTR CORP	10/21/2010	12/22/2014	4,581 12	8,074 54		3,493 42
	INDIVIOR PLC ADR	12/23/2013	12/30/2014		3 06		3 06
67 000	LULULEMON ATHLETICA INC	12/23/2013	01/05/2015	3,937 56	3 754 37		(183 19)
114 000	VCANADIAN NATIONAL RAILWAY CO NP	12/23/2013	01/06/2015	6,462 18	7,445 65		983 47
39 000	NOVARTIS INC BASLE ADR	12/23/2013	01/07/2015	3,075 47	3,592 09		516 62
121 000	NOVO NORDISK A/S ADR	12/23/2013	01/07/2015	4 352 61	5 100 79		748 18
414 000	HENNES & MAURITZ AB ADR	12/23/2013	01/08/2015	3,721 86	3,311 71		(410 15)
7 000	INDIVIOR PLC ADR	10/13/2014	01/08/2015	75 36	78 61	3 25	
8 000	INDIVIOR PLC ADR	09/26/2014	01/08/2015	99 64	89 83	(9 81)	
37 000	INDIVIOR PLC ADR	12/23/2013	01/08/2015	399 98	415 48		15 50
195 000	PUBLICIS GROUPE SA PARIS ADR	12/23/2013	01/08/2015	4 323 98	3 357 20		(966 78)
8 000	SUNTORY BEVERAGE AND FOOD LTD	05/09/2014	01/08/2015	141 76	133 86	(7 90)	
26 000	SUNTORY BEVERAGE AND FOOD LTD	05/28/2014	01/08/2015	492 74	435 05	(57 69)	
70 000	SUNTORY BEVERAGE AND FOOD LTD	05/15/2014	01/08/2015	1 279 34	1,171 30	(108 04)	
106 000	SUNTORY BEVERAGE AND FOOD LTD	05/27/2014	01/08/2015	1 998 80	1 773 68	(225 12)	
131 000	SUNTORY BEVERAGE AND FOOD LTD	05/14/2014	01/08/2015	2,374 51	2 192 00	(182 51)	
36 000	TOYOTA MTR CORP	10/21/2010	01/08/2015	2 576 88	4,524 83		1,947 95
80 000	TOYOTA MTR CORP	12/23/2013	01/08/2015	9 546 61	10,055 17		508 56
48 000	SUNTORY BEVERAGE AND FOOD LTD	07/29/2014	01/09/2015	896 59	795 34	(101 25)	
71 000	SUNTORY BEVERAGE AND FOOD LTD	05/28/2014	01/09/2015	1 345 57	1 176 44	(169 13)	

Wash sale reporting rules apply to this sale

Realized Gains & Losses
814014301 : THE BUDDY TAUB FOUNDATIONC/O DENNIS A. ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
165 000	SUNTORY BEVERAGE AND FOOD LTD	06/04 2014	01/09 2015	3 143 60	2 733 99	(409 61)	
153 000	SUNTORY BEVERAGE AND FOOD LTD	07/29 2014	01/13/2015	2 857 89	2 552 55	(305 34)	
347 000	COMPASS GROUP PLC ADR	12/23 2013	01/15/2015	5 788 39	5 639 35		(149 04)
158 000	HOLCIM LTD UNSPONSORED ADR REPRESENTING NAMEN AKT	09/23 2014	01/15 2015	2 327 01	2 222 85	(104 16)	
201 000	HOLCIM LTD UNSPONSORED ADR REPRESENTING NAMEN AKT	08/25 2014	01/15/2015	3 221 81	2 827 81	(394 00)	
325 000	HOLCIM LTD UNSPONSORED ADR REPRESENTING NAMEN AKT	08/26 2014	01/15/2015	5 262 01	4 572 32	(689 69)	
401 000	HOLCIM LTD UNSPONSORED ADR REPRESENTING NAMEN AKT	08/25 2014	01/15 2015	6 448 32	5 641 55	(806 77)	
433 000	JULIUS BAER GROUP LTD ADR	12/23 2013	01/15 2015	4 091 85	3 832 52		(259 33)
22 000	NESTLE SA CHF10 SPONS ADR 20 ADRS - 1 REG'D)	10/10 2014	01/15 2015	1 579 20	1 678 55	99 35	
38 000	NESTLE SA CHF10 SPONS ADR 20 ADRS - 1 REG'D)	10/09 2014	01/15 2015	2 734 67	2 899 30	164 63	
90 000	NESTLE SA CHF10 SPONS ADR 20 ADRS - 1 REG'D)	05/15 2014	01/15/2015	7 125 92	6 866 76	(259 16)	
95 000	NESTLE SA CHF10 SPONS ADR 20 ADRS - 1 REG'D)	12/23 2013	01/15 2015	6 881 80	7 248 25		366 45
125 000	NOVARTIS INC BASLE ADR	12/23 2013	01/15/2015	9 857 28	12 344 72		2 487 44
73 000	UBS GROUP AG SHS	02/11 2014	01/15/2015	1 518 45	1 193 63	(324 82)	
105 000	UBS GROUP AG SHS	03/13 2014	01/15 2015	2 206 16	1 716 85	(489 31)	
277 000	UBS GROUP AG SHS	02/12 2014	01/15 2015	5 762 51	4 529 24	(1 233 27)	
358 000	UBS GROUP AG SHS	01/31 2014	01/15 2015	7 086 36	5 853 67	(1 232 69)	
239 000	JULIUS BAER GROUP LTD ADR	12/23 2013	01/16 2015	2 258 55	1 933 34		(325 21)
3,132 000	BANCO BILBAO ADR OPS DIV RIGHTS	12/19 2014	01/22 2015	313 20		(313 20)	
847 000	KINGFISHER ADR	12/23 2013	01/23 2015	10 739 96	8 740 42		(1,999 54)

Wash sale reporting rules apply to this sale

Realized Gains & Losses
814014301 : THE BUDDY TAUB FOUNDATIONC/O DENNIS A. ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency USD
Sort Order Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
187 000	KINGFISHER ADR	12/23/2013	01/26/2015	2,371 16	1,914 74		(456 42)
67 000	MASTERCARD INC	03/13 2014	01/26/2015	5 191 91	5,572 79	380 88	
145 000	KINGFISHER ADR	12/23 2013	01/27/2015	1 838 60	1,535 34		(303 26)
209 000	KINGFISHER ADR	12/23/2013	01/28/2015	2,650 12	2,204 15		(445 97)
248 000	AMADEUS IT HOLDING SA UNSPONSORE D AMERICAN DEPOSITORY SHARES	12/23 2013	01/30/2015	10 289 52	9,988 96		(300 56)
462 000	HENNES & MAURITZ AB ADR	12/23/2013	02/03/2015	4,153 38	3,753 34		(400 04)
193 000	PUBLICIS GROUPE SA PARIS ADR	12/23 2013	02/03/2015	4,279 63	3,688 12		(591 51)
21 000	BT GROUP PLC ADR	06/13 2014	02/05/2015	1,413 35	1 423 79	10 44	
71 000	BT GROUP PLC ADR	06/13/2014	02/05 2015	4,778 23	4 813 76	35 53	
231 000	COMPASS GROUP PLC ADR	12/23 2013	02/05 2015	3 853 37	4,030 19		176 82
335 000	HENNES & MAURITZ AB ADR	03/13 2014	02/05/2015	2,998 25	2,711 73	(286 52)	
585 000	HENNES & MAURITZ AB ADR	12/23/2013	02/05 2015	5,259 15	4,735 41		(523 74)
362 000	KINGFISHER ADR	12/23 2013	02/05/2015	4,590 16	3,659 26		(930 90)
225 000	LVMH MOET HENNESSY LOUIS VUITTON PARIS ADR	12/23 2013	02/05 2015	8,055 33	7,875 97		(179 36)
458 000	RECKITT BENCKISER PLC SPONSORED ADR	12/23 2013	02/05 2015	6,966 56	7,798 09		831 53
72 000	SABMILLER PLC SPONS ADR	12/23 2013	02/05/2015	3,584 88	3,883 57		298 69
49 000	SVENSKA CELLULOSA AKTIEBOLAGET SCA SPONSORED ADR	11/06 2014	02/10/2015	1 139 00	1,181 99	42 99	
175 000	SVENSKA CELLULOSA AKTIEBOLAGET SCA SPONSORED ADR	11/21 2014	02/10/2015	4,085 21	4,182 40	97 19	
261 000	SVENSKA CELLULOSA AKTIEBOLAGET SCA SPONSORED ADR	11/06 2014	02/10 2015	6 066 92	6,237 76	170 84	
9 000	SVENSKA CELLULOSA AKTIEBOLAGET SCA SPONSORED ADR	11/21 2014	02/11 2015	210 10	216 78	6 68	
59 000	SVENSKA CELLULOSA AKTIEBOLAGET SCA SPONSORED ADR	11/24 2014	02/11 2015	1 381 47	1 407 70	26 23	

Wash sale reporting rules apply to this sale

Realized Gains & Losses
814014301 : THE BUDDY TAUB FOUNDATIONC/O DENNIS A. ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
74 000	SVENSKA CELLULOSA AKTIEBOLAGET SCA SPONSORED ADR	11/24 2014	02/11 2015	1,732 69	1 782 37	49 68	
457 000	PUBLICIS GROUPE SA PARIS ADR	12/23 2013	02/12 2015	10,133 64	9,038 65		(1,094 99)
100 000	BT GROUP PLC ADR	06/13 2014	02/13 2015	6,729 90	6 756 98	27 08	
339 000	KINGFISHER ADR	08/05 2014	02/13 2015	3,472 61	3,590 45	117 84	
365 000	KINGFISHER ADR	10/14 2014	02/13 2015	3,411 14	3 865 83	454 69	
1,050 000	KINGFISHER ADR	12/23 2013	02/13 2015	13,314 00	11,120 86		(2,193 14)
221 000	COMPASS GROUP PLC ADR	12/23 2013	02/23 2015	3,686 56	3,884 92		198 36
116 000	INTESA SANP ADR	01/10 2014	02/23 2015	1 836 42	2,297 82		461 40
147 000	INTESA SANP ADR	12/23 2013	02/23 2015	2 168 60	2 911 90		743 30
107 000	LVMH MOET HENNESSY LOUIS VUITTON PARIS ADR	12/23 2013	02/23 2015	3 830 76	3 901 69		70 93
14 000	MASTERCARD INC	03/13 2014	02/23 2015	1 084 88	1,262 25	177 37	
45 000	MASTERCARD INC	04/22 2014	02/23 2015	3,354 71	4,057 23	702 52	
207 000	RECKITT BENCKISER PLC SPONSORED ADR	12/23 2013	02/23 2015	3,148 64	3,630 17		481 53
29 000	INTESA SANP ADR	01/10 2014	02/24 2015	459 10	574 47		115 37
40 000	INTESA SANP ADR	05/21 2014	02/24 2015	756 25	792 38	36 13	
106 000	INTESA SANP ADR	05/22 2014	02/24 2015	1,980 44	2,099 80	119 36	
45 000	LVMH MOET HENNESSY LOUIS VUITTON PARIS ADR	12/23 2013	02/24 2015	1,611 07	1,649 04		37 97
209 000	VCANADIAN NATIONAL RAILWAY CO NP	12/23 2013	02/24 2015	11,847 33	14 393 43		2,546 10
43 000	INTESA SANP ADR	05/22 2014	02/25 2015	803 39	837 52	34 13	
123 000	INTESA SANP ADR	05/23 2014	02/25 2015	2 306 36	2 395 70	89 34	
224 000	INTESA SANP ADR	08/19 2014	02/25 2015	3 893 90	4 362 90	469 00	
49 000	LVMH MOET HENNESSY LOUIS VUITTON PARIS ADR	12/23 2013	02/25 2015	1 754 27	1,787 65		33 38

Wash sale reporting rules apply to this sale

Realized Gains & Losses
814014301 : THE BUDDY TAUB FOUNDATIONC/O DENNIS A. ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
166 000	RECKITT BENCKISER PLC SPONSORED ADR	10/13/2014	02/25/2015	2 670 83	2 951 89	281 06	
209 000	RECKITT BENCKISER PLC SPONSORED ADR	09/26/2014	02/25/2015	3,531 48	3 716 53	185 05	
267 000	RECKITT BENCKISER PLC SPONSORED ADR	12/23/2013	02/25/2015	4,061 29	4,747 92		686 63
332 000	JULIUS BAER GROUP LTD ADR	12/23/2013	02/26/2015	3,137 40	3,054 54		(82 86)
275 000	JULIUS BAER GROUP LTD ADR	07/17/2014	02/27/2015	2,210 28	2 527 56	317 28	
489 000	JULIUS BAER GROUP LTD ADR	12/23/2013	02/27/2015	4 621 05	4 494 46		(126 59)
193 000	JULIUS BAER GROUP LTD ADR	07/17/2014	03/02/2015	1,551 22	1 765 18	213 96	
1 000	ITAU UNIBANCO HLDNG	11/06/2014	03/09/2015	13 96	10 80	(3 16)	
255 000	ITAU UNIBANCO HLDNG	10/22/2014	03/09/2015	3,462 52	2 753 13	(709 39)	
269 000	ITAU UNIBANCO HLDNG	10/23/2014	03/09/2015	3 474 73	2,904 28	(570 45)	
263 000	ITAU UNIBANCO HLDNG	11/06/2014	03/10/2015	3 672 30	2 762 37	(909 93)	
270 000	ITAU UNIBANCO HLDNG	12/09/2014	03/10/2015	3 720 44	2 835 89	(884 55)	
12 000	GALAXY ENTERTAINMENT GROUP LTD ADR	02/25/2014	03/11/2015	1,149 75	524 58		(625 17)
28 000	GALAXY ENTERTAINMENT GROUP LTD ADR	02/26/2014	03/11/2015	2 720 42	1,224 02		(1,496 40)
39 000	GALAXY ENTERTAINMENT GROUP LTD ADR	02/13/2014	03/11/2015	3,662 43	1 704 88		(1,957 55)
40 000	GALAXY ENTERTAINMENT GROUP LTD ADR	03/26/2014	03/11/2015	3,585 62	1,748 60	(1 837 02)	
61 000	GALAXY ENTERTAINMENT GROUP LTD ADR	10/07/2014	03/11/2015	3,821 72	2 666 61	(1 155 11)	
78 000	GALAXY ENTERTAINMENT GROUP LTD ADR	02/23/2015	03/11/2015	4 253 18	3 409 75	(843 43)	
80 000	GALAXY ENTERTAINMENT GROUP LTD ADR	02/06/2014	03/11/2015	7,167 00	3,497 19		(3,669 81)

Wash sale reporting rules apply to this sale

Realized Gains & Losses
814014301 : THE BUDDY TAUB FOUNDATIONC/O DENNIS A. ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
91 000	FRESENIUS MED CARE AKTIENGESELLSCHAFT	12/23 2013	03/26/2015	3 194 45	3 729 85		535 40
15 000	BT GROUP PLC ADR	07/10 2014	03/27 2015	985 53	1 032 01	46 48	
36 000	BT GROUP PLC ADR	06/13 2014	03/27/2015	2 422 76	2 476 84	54 08	
58 000	CHINA MOBILE LTD FORMERLY CHINA MOBILE HK LTD SP-ADR	12/23 2013	03/27/2015	3 054 26	3 724 94		670 68
46 000	KUBOTA LTD ADR	12/23/2013	03/27/2015	3 772 00	3 710 03		(61 97)
6 000	MASTERCARD INC	04/22/2014	03/27/2015	447 30	524 00	76 70	
33 000	MASTERCARD INC	08/18/2014	03/27/2015	2 530 40	2 882 00	351 60	
46 000	MASTERCARD INC	05/14 2014	03/27 2015	3 415 10	4 017 34	602 24	
121 000	NIPPON TELEG & TEL CORP SPONS ADR	09/11 2014	03/27 2015	4 010 97	3 772 40	(238 57)	
71 000	NOVO NORDISK A/S ADR	12/23 2013	03/27 2015	2 554 01	3 776 94		1 222 93
7 000	BT GROUP PLC ADR	07/10 2014	03/30 2015	459 92	477 04	17 12	
66 000	ITV PLC ADR	07/22 2014	03/31 2015	2 335 36	2 459 08	123 72	
116 000	ITV PLC ADR	07/21 2014	03/31/2015	4 040 98	4 322 02	281 04	
50 000	KUBOTA LTD ADR	12/23 2013	03/31/2015	4 100 00	4 004 60		(95 40)
9 000	TOYOTA MTR CORP	01/28/2014	03/31 2015	1 058 70	1 260 20		201 50
49 000	TOYOTA MTR CORP	12/23/2013	03/31/2015	5 847 30	6 861 10		1,013 80
29 000	ASML HOLDING NV VELDHOVEN ADR	10/09 2014	04/06/2015	2 740 01	2 915 27	175 26	
35 000	ASML HOLDING NV VELDHOVEN ADR	12/23 2013	04/06/2015	3 219 52	3 518 43		298 91
39 000	ASML HOLDING NV VELDHOVEN ADR	10/15 2014	04/06/2015	3 507 50	3 920 55	413 05	
46 000	ASML HOLDING NV VELDHOVEN ADR	04/16 2014	04/06 2015	3 743 27	4 624 23	880 96	
16 000	MASTERCARD INC	08/18 2014	04/06 2015	1 226 86	1 392 60	165 74	
46 000	MASTERCARD INC	09/23 2014	04/06 2015	3 488 63	4 003 73	515 10	
48 000	MASTERCARD INC	08/21 2014	04/06/2015	3 685 26	4 177 80	492 54	
97 000	MASTERCARD INC	10/02 2014	04/06 2015	7 104 79	8 442 64	1 337 85	
35 000	SCHLUMBERGER LTD	02/03 2015	04/06/2015	3 028 06	3 016 54	(11 52)	

Wash sale reporting rules apply to this sale

Realized Gains & Losses
814014301 : THE BUDDY TAUB FOUNDATIONC/O DENNIS A. ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
44 000	SCHLUMBERGER LTD	01/20 2015	04/06/2015	3 547 75	3 792 22	244 47	
45 000	SCHLUMBERGER LTD	12/17 2014	04/06/2015	3,737 39	3,878 40	141 01	
71 000	SCHLUMBERGER LTD	09/25/2014	04/06/2015	7,197 45	6 119 26	(1,078 19)	
146 000	SCHLUMBERGER LTD	12/23/2013	04/06/2015	12,830 42	12 583 27		(247 15)
747 000	BANCO BILBAO VIZCAYA ARGE NTARIA SA ADR	12/23/2013	04/07/2015	8,988 80	7 846 11		(1,142 69)
70 000	BANCO BILBAO VIZCAYA ARGE NTARIA SA ADR	09/30/2014	04/08/2015	839 27	728 52	(110 75)	
121 000	BANCO BILBAO VIZCAYA ARGE NTARIA SA ADR	04/29/2014	04/08/2015	1 510 38	1 259 30	(251 08)	
165 000	BANCO BILBAO VIZCAYA ARGE NTARIA SA ADR	04/30 2014	04/08 2015	2 020 90	1,717 22	(303 68)	
190 000	BANCO BILBAO VIZCAYA ARGE NTARIA SA ADR	01/10 2014	04/08/2015	2 415 60	1,977 41		(438 19)
297 000	BANCO BILBAO VIZCAYA ARGE NTARIA SA ADR	05/14/2014	04/08/2015	3 685 56	3 091 00	(594 56)	
300 000	BANCO BILBAO VIZCAYA ARGE NTARIA SA ADR	05/15 2014	04/08/2015	3,677 37	3,122 22	(555 15)	
720 000	BANCO BILBAO VIZCAYA ARGE NTARIA SA ADR	12/23 2013	04/08 2015	8,663 90	7,493 33		(1,170 57)
250 000	BANCO BILBAO VIZCAYA ARGE NTARIA SA ADR	09/30 2014	04/09/2015	2,997 38	2 556 45	(440 93)	
272 000	BANCO BILBAO VIZCAYA ARGE NTARIA SA ADR	10/02 2014	04/09 2015	3,272 02	2,781 42	(490 60)	
134 000	AIA GROUP LTD SPON ADR	12/23 2013	04/10/2015	2 643 82	3 695 13		1,051 31
135 000	BURBERRY GROUP PLC SPONSORED ADR	12/23 2013	04/16 2015	3 263 63	3 646 91		383 28
47 000	DISTRIBUIDORA INTERN ALIM ADR	08/29 2014	04/16 2015	787 91	743 42	(44 49)	
451 000	KROTON EDUCACIONAL SA	11/07 2014	04/16 2015	3 110 01	1,554 57	(1 555 44)	
497 000	KROTON EDUCACIONAL SA	11/04 2014	04/16 2015	3,440 63	1,713 12	(1 727 51)	
190 000	SABMILLER PLC SPONS ADR	12/23 2013	04/16 2015	9 460 10	10,286 45		826 35

Wash sale reporting rules apply to this sale

Realized Gains & Losses
814014301 : THE BUDDY TAUB FOUNDATIONC/O DENNIS A. ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
424 000	DISTRIBUIDORA INTERN ALIM ADR	08/29/2014	04/21/2015	7 107 98	6 721 20	(386 78)	
217 000	LYMH MOET HENNESSY LOUIS VUITTON PARIS ADR	12/23 2013	04/21/2015	7,768 92	7,635 60		(133 32)
161 000	APPLIED MATLS INC	08/21/2014	05/01/2015	3,557 09	3,196 13	(360 96)	
163 000	APPLIED MATLS INC	07/14/2014	05/01/2015	3,753 69	3,235 83	(517 86)	
195 000	APPLIED MATLS INC	02/23/2015	05/01/2015	4,880 71	3,871 08	(1 009 63)	
335 000	APPLIED MATLS INC	08/18/2014	05/01/2015	7,425 31	6,650 33	(774 98)	
653 000	APPLIED MATLS INC	07/10/2014	05/01/2015	14,947 50	12,963 18	(1,984 32)	
3,132 000	BANCO BIL OPS DIV RIGHTS ADR 03 MAY 2099	03/27/2015	05/01/2015	469 80		(469 80)	
33 000	LULULEMON ATHLETICA INC	04/28 2014	05/01 2015	1,493 01	2,106 13		613 12
212 000	LULULEMON ATHLETICA INC	12/23 2013	05/01 2015	12,459 15	13,530 26		1,071 11
1,661 000	ICICI BANK LTD SPON ADR	10/13/2014	05/04/2015	16 549 14	17,954 07	1,404 93	
94 000	KONINKLIJKE PHILIPS ELECTRONIC ADR	09/25 2014	05/04 2015	2 991 75	2,677 31	(314 44)	
199 000	LYMH MOET HENNESSY LOUIS VUITTON PARIS ADR	12/23 2013	05/04/2015	7,124 49	6,986 98		(137 51)
571 000	AIA GROUP LTD SPON ADR	12/23 2013	05/05 2015	11,265 83	14 937 37		3,671 54
423 000	EXPERIAN GROUP LTD ADR	12/23/2013	05/05/2015	7,614 00	7 421 31		(192 69)
119 000	KONINKLIJKE PHILIPS ELECTRONIC ADR	01/27/2015	05/05/2015	3,450 26	3,342 19	(108 07)	
486 000	KONINKLIJKE PHILIPS ELECTRONIC ADR	09/25 2014	05/05 2015	15,467 97	13,649 64	(1,818 33)	
81 000	NIELSEN HOLDINGS NV	12/03 2014	05/05/2015	3,520 64	3,668 01	147 37	
81 000	NIELSEN HOLDINGS NV	11/06 2014	05/05 2015	3,498 49	3,668 00	169 51	
84 000	NIELSEN HOLDINGS NV	10/29 2014	05/05/2015	3,521 58	3 803 85	282 27	
328 000	NIELSEN HOLDINGS NV	10/13/2014	05/05/2015	13,737 23	14 853 14	1 115 91	
16 000	COPA HOLDINGS SA	09/24 2014	05/06 2015	1,732 50	1 738 86	6 36	

Wash sale reporting rules apply to this sale

Realized Gains & Losses
814014301 : THE BUDDY TAUB FOUNDATIONC/O DENNIS A. ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
27 000	COPA HOLDINGS SA	09/18 2014	05/06/2015	3,153 54	2,934 33	(219 21)	
36 000	COPA HOLDINGS SA	09/19/2014	05/06/2015	4,157 21	3,912 43	(244 78)	
92 000	DISTRIBUIDORA INTERN ALIM ADR	08/29/2014	05/06/2015	1,542 30	1,472 83	(69 47)	
89 000	KROTON EDUCACIONAL SA	11/07/2014	05/06/2015	613 73	299 17	(314 56)	
533 000	KROTON EDUCACIONAL SA	11/24 2014	05/06/2015	3,777 64	1 791 65	(1,985 99)	
566 000	KROTON EDUCACIONAL SA	12/10.2014	05/06/2015	3,629 70	1,902 57	(1,727 13)	
587 000	KROTON EDUCACIONAL SA	11/13 2014	05/06/2015	3,860 58	1,973 16	(1,887 42)	
634 000	KROTON EDUCACIONAL SA	01/22 2015	05/06/2015	3,091 19	2,131 15	(960 04)	
741 000	KROTON EDUCACIONAL SA	01/06 2015	05/06 2015	3 458 25	2,490 82	(967 43)	
1,222 000	KROTON EDUCACIONAL SA	02/03 2015	05/06.2015	5 191 18	4,107 68	(1 083 50)	
7 000	NIELSEN HOLDINGS NV	12/03 2014	05/06.2015	304 25	313 87	9 62	
68 000	NIELSEN HOLDINGS NV	02/26 2015	05/06/2015	3 145 80	3 049 00	(96 80)	
70 000	NIELSEN HOLDINGS NV	01/26 2015	05/06.2015	3,133 09	3,138 68	5 59	
83 000	NIELSEN HOLDINGS NV	12/09 2014	05/06/2015	3,748 12	3,721 58	(26 54)	
86 000	NIELSEN HOLDINGS NV	12/08/2014	05/06/2015	3 749 86	3,856 09	106 23	
20 000	COPA HOLDINGS SA	09/24 2014	05/07/2015	2,165 62	1,893 34	(272 28)	
29 000	COPA HOLDINGS SA	12/15 2014	05/07/2015	2 731 94	2,745 34	13 40	
30 000	COPA HOLDINGS SA	11/20.2014	05/07.2015	3,325 43	2,840 01	(485 42)	
35 000	COPA HOLDINGS SA	11/21 2014	05/07 2015	3,873 12	3,313 34	(559 78)	
48 000	DISTRIBUIDORA INTERN ALIM ADR	09/02 2014	05/07.2015	808 22	780 82	(27 40)	
267 000	DISTRIBUIDORA INTERN ALIM ADR	11/07 2014	05/07 2015	3,491 19	4 343 28	852 09	
281 000	DISTRIBUIDORA INTERN ALIM ADR	08/29 2014	05/07 2015	4 710 71	4,571 03	(139 68)	
37 000	EXPERIAN GROUP LTD ADR	04/17 2014	05/07 2015	673 62	637 41		(36 21)
48 000	EXPERIAN GROUP LTD ADR	04/24 2014	05/07 2015	911 32	826 91		(84 41)
50 000	EXPERIAN GROUP LTD ADR	02/03 2014	05/07 2015	855 76	861 37		5 61
54 000	EXPERIAN GROUP LTD ADR	04/22 2014	05/07 2015	1,004 35	930 28		(74 07)
55 000	EXPERIAN GROUP LTD ADR	04/23 2014	05/07 2015	1,036 89	947 51		(89 38)

Wash sale reporting rules apply to this sale

Realized Gains & Losses
814014301 : THE BUDDY TAUB FOUNDATIONC/O DENNIS A. ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
74 000	EXPERIAN GROUP LTD ADR	02/03 2014	05/07/2015	1 278 34	1 274 83		(3 51)
106 000	EXPERIAN GROUP LTD ADR	02/03 2014	05/07/2015	1 832 25	1 826 10		(6 15)
215 000	EXPERIAN GROUP LTD ADR	07/11 2014	05/07 2015	3 762 24	3 703 89	(58 35)	
274 000	EXPERIAN GROUP LTD ADR	07/14 2014	05/07/2015	4 867 50	4 720 30	(147 20)	
395 000	EXPERIAN GROUP LTD ADR	12/23 2013	05/07/2015	7 110 00	6 804 81		(305 19)
79 000	ICICI BANK LTD SPON ADR	10/13 2014	05/08/2015	787 11	842 12	55 01	
196 000	ICICI BANK LTD SPON ADR	10/20 2014	05/08 2015	2 090 32	2 089 32	(1 00)	
32 000	KUBOTA LTD ADR	12/23 2013	05/11/2015	2 624 00	2 514 28		(109 72)
60 000	KUBOTA LTD ADR	07/11 2014	05/11 2015	4 106 77	4 714 28	607 51	
5 000	OLYMPUS CORP SPONS ADR	04/30 2014	05/11 2015	152 27	168 09		15 82
19 000	OLYMPUS CORP SPONS ADR	05/08 2014	05/11/2015	579 78	638 73		58 95
44 000	OLYMPUS CORP SPONS ADR	05/09 2014	05/11 2015	1 316 61	1 479 16		162 55
59 000	OLYMPUS CORP SPONS ADR	05/28 2014	05/11 2015	1 899 48	1 983 40	83 92	
59 000	OLYMPUS CORP SPONS ADR	05/27 2014	05/11 2015	1 921 56	1 983 41	61 85	
60 000	OLYMPUS CORP SPONS ADR	05/07 2014	05/11 2015	1 828 22	2 017 03		188 81
118 000	OLYMPUS CORP SPONS ADR	05/14 2014	05/11 2015	3 716 93	3 966 83	249 90	
276 000	ICICI BANK LTD SPON ADR	10/27 2014	05/12/2015	3 027 16	2 856 54	(170 62)	
474 000	ICICI BANK LTD SPON ADR	10/20 2014	05/12/2015	5 055 15	4 905 81	(149 34)	
6 000	OLYMPUS CORP SPONS ADR	05/28 2014	05/12/2015	193 17	205 31	12 14	
42 000	OLYMPUS CORP SPONS ADR	01/16 2015	05/12/2015	1 475 18	1 437 17	(38 01)	
64 000	OLYMPUS CORP SPONS ADR	01/20 2015	05/12 2015	2 258 19	2 189 97	(68 22)	
94 000	OLYMPUS CORP SPONS ADR	08/21 2014	05/12/2015	3 332 32	3 216 53	(115 79)	
105 000	OLYMPUS CORP SPONS ADR	07/29 2014	05/12 2015	3 803 54	3 592 93	(210 61)	
124 000	OLYMPUS CORP SPONS ADR	08/20 2014	05/12 2015	4 347 02	4 243 08	(103 94)	
335 000	AIA GROUP LTD SPON ADR	12/23 2013	05/13 2015	6 609 55	8 679 22		2 069 67
227 000	CHINA MOBILE LTD FORMERLY CHINA MOBILE HK LTD SP-ADR	12/23 2013	05/13 2015	11 953 73	15 482 97		3 529 24

Wash sale reporting rules apply to this sale

Realized Gains & Losses
814014301 : THE BUDDY TAUB FOUNDATIONC/O DENNIS A. ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency USD
Sort Order Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
281 000	PERNOD RICARD S A ADR	06/26 2014	05/13 2015	6,726 59	6 915 59	189 00	
34 000	ICICI BANK LTD SPON ADR	10/27/2014	05/14 2015	372 91	357 53	(15 38)	
95 000	ICICI BANK LTD SPON ADR	11/06/2014	05/14 2015	1,119 46	998 98	(120 48)	
155 000	ICICI BANK LTD SPON ADR	11/05/2014	05/14 2015	1,820 37	1,629 92	(190 45)	
965 000	LLOYDS BANKING GROUP PLC ADR	08/22 2014	05/14 2015	4,931 25	5 413 55	482 30	
34 000	PERNOD RICARD S A ADR	08/19 2014	05/14 2015	793 46	840 84	47 38	
35 000	PERNOD RICARD S A ADR	06/26/2014	05/14 2015	837 83	865 57	27 74	
125 000	PERNOD RICARD S A ADR	08/19 2014	05/14 2015	2 919 46	3 091 32	171 86	
163 000	PERNOD RICARD S A ADR	07/17 2014	05/14 2015	3,796 83	4,031 08	234 25	
275 000	PERNOD RICARD S A ADR	01/16 2015	05/14 2015	6 449 52	6 800 89	351 37	
4 000	RENAULT ADR	11/28 2014	05/14 2015	63 97	82 73	18 76	
473 000	RENAULT ADR	11/24 2014	05/14 2015	7,464 27	9,782 35	2,318 08	
437 000	AIA GROUP LTD SPON ADR	12/23 2013	05/15 2015	8,622 01	11 469 11		2,847 10
55 000	ICICI BANK LTD SPON ADR	11/06 2014	05/15 2015	648 11	575 61	(72 50)	
75 000	ICICI BANK LTD SPON ADR	01/15 2015	05/15 2015	889 13	784 92	(104 21)	
320 000	ICICI BANK LTD SPON ADR	12/03 2014	05/15 2015	3 903 22	3 348 99	(554 23)	
203 000	SAFRAN S A	08/25 2014	05/15 2015	3 263 74	3 700 54	436 80	
127 000	AIA GROUP LTD SPON ADR	12/23 2013	05/18 2015	2,505 71	3,429 57		923 86
172 000	AIA GROUP LTD SPON ADR	09/23 2014	05/18 2015	3,714 77	4,644 78	930 01	
188 000	LLOYDS BANKING GROUP PLC ADR	08/26 2014	05/18 2015	967 13	1,041 50	74 37	
496 000	LLOYDS BANKING GROUP PLC ADR	08/22 2014	05/18 2015	2 534 61	2 747 79	213 18	
295 000	ICICI BANK LTD SPON ADR	03/10 2015	05/19 2015	3,210 81	3,070 24	(140 57)	
448 000	ICICI BANK LTD SPON ADR	01/15 2015	05/19 2015	5,311 04	4 662 61	(648 43)	
634 000	LLOYDS BANKING GROUP PLC ADR	08/26 2014	05/19 2015	3 261 49	3 468 29	206 80	
134 000	RENAULT ADR	01/16 2015	05/19 2015	1 923 25	2,860 93	937 68	
234 000	RENAULT ADR	11/28 2014	05/19 2015	3,742 44	4,995 94	1 253 50	
43 000	SAFRAN S A	08/26 2014	05/19 2015	694 21	781 79	87 58	

W Wash sale reporting rules apply to this sale

Realized Gains & Losses
814014301 : THE BUDDY TAUB FOUNDATIONC/O DENNIS A. ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
73 000	SAFRAN S A	08/25/2014	05/19/2015	1,156 54	1,327 23	170 69	
83 000	SAFRAN S A	08/26/2014	05/19/2015	1,342 41	1,509 04	166 63	
88 000	SAFRAN S A	08/25/2014	05/19/2015	1,414 83	1,599 95	185 12	
296 000	SAFRAN S A	09/05/2014	05/19/2015	4 958 81	5,381 66	422 85	
13 000	ALIBABA GROUP HLDG LTD ADR	01/22/2015	05/20/2015	1,358 57	1,156 62	(201 95)	
73 000	ALIBABA GROUP HLDG LTD ADR	01/15/2015	05/20/2015	7,144 87	6,494 85	(650 02)	
17 000	BT GROUP PLC ADR	08/19/2014	05/20/2015	1,066 90	1,216 10	149 20	
36 000	BT GROUP PLC ADR	07/10/2014	05/20/2015	2,365 28	2,575 29	210 01	
55 000	BI GROUP PLC ADR	08/05/2014	05/20/2015	3,517 14	3,934 47	417 33	
12 000	BURBERRY GROUP PLC SPONSORED ADR	12/30/2013	05/20/2015	299 26	319 52		20 26
19 000	BURBERRY GROUP PLC SPONSORED ADR	12/23/2013	05/20/2015	459 32	505 91		46 59
34 000	BURBERRY GROUP PLC SPONSORED ADR	12/27/2013	05/20/2015	839 39	905 30		65 91
155 000	RENAULT ADR	01/16/2015	05/20/2015	2,224 65	3,292 57	1,067 92	
234 000	RENAULT ADR	01/23/2015	05/20/2015	3,634 77	4,970 72	1,335 95	
26 000	BT GROUP PLC ADR	10/13/2014	05/21/2015	1,543 73	1,873 64	329 91	
40 000	BT GROUP PLC ADR	08/19/2014	05/21/2015	2,510 34	2,882 52	372 18	
22 000	BURBERRY GROUP PLC SPONSORED ADR	12/31/2013	05/22/2015	553 80	584 41		30 61
36 000	BURBERRY GROUP PLC SPONSORED ADR	12/30/2013	05/22/2015	897 77	956 31		58 54
45 000	BURBERRY GROUP PLC SPONSORED ADR	01/02/2014	05/22/2015	1,127 28	1 195 39		68 11
16 000	BT GROUP PLC ADR	10/13/2014	05/26/2015	949 98	1,121 87	171 89	
29 000	BT GROUP PLC ADR	10/13/2014	05/26/2015	1 720 01	2,033 39	313 38	
53 000	BT GROUP PLC ADR	01/16/2015	05/26/2015	3 271 17	3,716 20	445 03	
11 000	BURBERRY GROUP PLC SPONSORED ADR	01/02/2014	05/26/2015	275 56	289 73		14 17
48 000	BURBERRY GROUP PLC SPONSORED ADR	09/29/2014	05/26/2015	1 183 58	1,264 29	80 71	
98 000	BURBERRY GROUP PLC SPONSORED ADR	09/29/2014	05/26/2015	2,414 29	2,581 25	166 96	
158 000	BURBERRY GROUP PLC SPONSORED ADR	01/15/2014	05/26/2015	4,034 83	4,161 61		126 78
318 000	GLAXO SMITHKLINE SPONS PLC ADR	02/24/2015	05/26/2015	15,192 13	13,941 53	(1,250 60)	

Wash sale reporting rules apply to this sale

Realized Gains & Losses
814014301 : THE BUDDY TAUB FOUNDATIONC/O DENNIS A. ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

<i>Shares or Face Value</i>	<i>Security Description</i>	<i>Purchase Date</i>	<i>Sale Date</i>	<i>Cost</i>	<i>Proceeds</i>	<i>Gain (Loss)</i>	
						<i>Short Term</i>	<i>Long Term</i>
	BANCO POPULAR ESPANOL SA ADR	04/08/2015	05/27/2015	19.59	18.79	(0.80)	
1,120,000	BG GROUP PLC SPONS ADR	04/13/2015	05/27/2015	19,329.97	19,621.02	291.05	
153,000	HOLCIM LTD UNSPONSORED ADR REPRESENTING NAMEN AKT	11/06/2014	05/27/2015	2,148.84	2,415.78	266.94	
330,000	HOI CIM LTD UNSPONSORED ADR REPRESENTING NAMEN AKT	09/23/2014	05/27/2015	4,860.21	5,210.50	350.29	
285,000	RIO TINTO PLC SPONS ADR	10/07/2014	05/27/2015	14,076.52	12,571.79	(1,504.73)	
5,000	CHINA MOBILE LTD FORMERLY CHINA MOBILE HK LTD SP-ADR	12/23/2013	05/29/2015	263.30	329.15		65.85
52,000	CHINA MOBILE LTD FORMERLY CHINA MOBILE HK LTD SP-ADR	06/04/2014	05/29/2015	2,562.21	3,423.18	860.97	
	TOTAL PORTFOLIO			1,773,896.51	1,744,800.96	(50,425.72)	21,330.17

Wash sale reporting rules apply to this sale

Realized Gains & Losses
812011015 : THE BUDDY TAUB FOUNDATION *LAZARD EM MKTS*
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
196 000	CLICKS GROUP LTD SPONS ADR	05/25/2011	06/03/2014	2,376 08	2 232 27		(143 81)
485 000	COMMERCIAL INTERNATIONAL BANK ADR	07/20 2009	06/11/2014	1,361 71	2,400 69		1,038 98
63 000	TELKOM PT ADRREPRESENTING 20 ORD	01/20 2009	06/13/2014	1,418 85	2,541 56		1,122 71
316 000	OCI NV SPON ADR	03/03/2014	06/18/2014	13,320 98	11,990 89	(1,330 09)	
	CIA DE BEBIDAS DAS AMERICAS-AM ADR	06/19/2014	06/19/2014		0 56	0 56	
40 000	PT BK MANDIRI PERSERO TBK UNSP	05/25/2012	07/02/2014	291 39	326 28		34 89
55 000	PT BK MANDIRI PERSERO TBK UNSP	12/27/2010	07/02/2014	399 74	448 63		48 89
117 000	PT BK MANDIRI PERSERO TBK UNSP	03/17/2011	07/02/2014	795 67	954 36		158 69
66 000	COMMERCIAL INTERNATIONAL BANK ADR	07/20/2009	07/15/2014	185 30	333 62		148 32
70 000	BANCO MACRO S A ADR	01/20/2009	07/16/2014	741 48	2,940 97		2,199 49
165 000	CIELO S A ADR	10/25/2010	07/31/2014	1,224 41	3,008 21		1,783 80
13 000	CIELO S A ADR	10/25/2010	08/06/2014	96 47	233 11		136 64
	WOOLWORTHS HOLDINGS LTD SOUTH ADR	11/06/2014	11/06/2014		317 49	317 49	
16 000	BAIDU ADR	02/11/2013	12/03/2014	1 538 62	3,734 97		2,196 35
110 000	SANLAM LTD ADR	07/01 2009	12/08/2014	496 67	1,305 27		808 60
68 000	TIGER BRANDS LTD ADR	06/01/2009	12/12/2014	1 212 01	2 063 87		851 86
2 000	SANLAM LTD ADR	07/01/2009	12/18/2014	9 03	23 93		14 90
6 000	TIGER BRANDS LTD ADR	06/01/2009	12/18/2014	106 94	189 46		82 52
15 000	KOC HOLDINGS AS	09/10 2009	01/16/2015	191 45	375 77		184 32
58 000	KOC HOLDINGS AS	12/18 2009	01/16/2015	775 59	1,452 96		677 37
99 000	KOC HOLDINGS AS	12/09 2009	01/16/2015	1,292 12	2,480 06		1,187 94
1 000	KOC HOLDINGS AS	12/18 2009	01/20/2015	13 37	25 16		11 79
2 000	SANLAM LTD ADR	07/01 2009	01/27/2015	9 03	23 67		14 64
38 000	CHINA MOBILE LTD FORMERLY CHINA MOBILE HK LTD SP-ADR	01/26 2012	01/28 2015	1,901 11	2,531 52		630 41

Realized Gains & Losses
812011015 : THE BUDDY TAUB FOUNDATION *LAZARD EM MKTS*
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

<i>Shares or Face Value</i>	<i>Security Description</i>	<i>Purchase Date</i>	<i>Sale Date</i>	<i>Cost</i>	<i>Proceeds</i>	<i>Gain (Loss)</i>	
						<i>Short Term</i>	<i>Long Term</i>
41 000	TURKCELL ILETISIM HIZMET SPONS ADR NEW	01/20 2009	02/02 2015	505 24	598 15		92 91
41 000	ORIFLAME COSMETICS ADR	12/27 2010	04/20 2015	1,056 97	332 77		(724 20)
107 000	ORIFLAME COSMETICS ADR	10/25 2010	04/20 2015	3,597 64	868 45		(2 729 19)
152 000	ORIFLAME COSMETICS ADR	11/10 2010	04/20 2015	4,332 90	1,233 68		(3,099 22)
320 000	ORIFLAME COSMETICS ADR	02/03 2009	04/20 2015	3,596 58	2,597 23		(999 35)
	CIELO S A ADR	10/25 2010	04/24 2015	2 47	5 54		3 07
	TOTAL PORTFOLIO			42,849 82	47,571.10	(1,012.04)	5,733.32

Supplemental Report

Page: 4

Realized Gains & Losses
812012763 : THE BUDDY TAUB FOUNDATION ATTN: DENNIS ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
150,000,000	TOTAL CAPITAL 2.300% DUE 03/15/2016 @ 100.00	10/26/2010	06/04/2014	150,249.92	154,807.50		4,557.58
135,000,000	LOS ANGELES CALIF HBR DEPT RFV R 5.000% CALLABLE 09/26/2014 @ 101.00	05/10/2011	09/26/2014	135,292.53	136,350.00		1,057.47
100,000,000	GOLDMAN SACHS GROUP INC SR UNS 5.125% DUE 01/15/2015 @ 100.00	09/25/2007	10/30/2014	96,119.00	100,890.00		4,771.00
125,000,000	PORT AUTH N Y & N J CONS BDS 172 3.000% DUE 10/01/2016 @ 100.00	04/10/2012	01/06/2015	128,184.90	129,982.50		1,797.60
4,954	PIONEER HIGH YIELD Y	05/31/2013	02/19/2015	54.20	49.19		(5.01)
19,113	PIONEER HIGH YIELD Y	08/31/2010	02/19/2015	174.08	189.79		15.71
19,214	PIONEER HIGH YIELD Y	04/30/2010	02/19/2015	185.96	190.80		4.84
19,521	PIONEER HIGH YIELD Y	04/29/2011	02/19/2015	211.41	193.84		(17.57)
19,734	PIONEER HIGH YIELD Y	05/28/2010	02/19/2015	181.72	195.96		14.24
19,769	PIONEER HIGH YIELD Y	03/31/2011	02/19/2015	210.53	196.31		(14.22)
19,824	PIONEER HIGH YIELD Y	02/28/2011	02/19/2015	209.73	196.85		(12.88)
20,131	PIONEER HIGH YIELD Y	01/31/2011	02/19/2015	208.94	199.90		(9.04)
20,268	PIONEER HIGH YIELD Y	10/29/2010	02/19/2015	200.43	201.26		0.83
20,278	PIONEER HIGH YIELD Y	07/30/2010	02/19/2015	188.14	201.36		13.22
20,312	PIONEER HIGH YIELD Y	05/31/2011	02/19/2015	217.33	201.70		(15.63)
20,462	PIONEER HIGH YIELD Y	06/30/2010	02/19/2015	182.49	203.19		20.70
20,494	PIONEER HIGH YIELD Y	04/30/2012	02/19/2015	206.77	203.51		(3.26)
20,713	PIONEER HIGH YIELD Y	01/29/2010	02/19/2015	188.25	205.68		17.43
20,776	PIONEER HIGH YIELD Y	06/30/2011	02/19/2015	218.14	206.31		(11.83)
20,851	PIONEER HIGH YIELD Y	11/30/2010	02/19/2015	206.40	207.05		0.65
20,876	PIONEER HIGH YIELD Y	03/30/2012	02/19/2015	211.46	207.30		(4.16)
20,897	PIONEER HIGH YIELD Y	09/30/2010	02/19/2015	199.75	207.51		7.76
21,034	PIONEER HIGH YIELD Y	04/30/2013	02/19/2015	229.07	208.87		(20.20)
21,050	PIONEER HIGH YIELD Y	07/31/2012	02/19/2015	209.22	209.03		(0.19)
21,167	PIONEER HIGH YIELD Y	06/29/2012	02/19/2015	208.47	210.19		1.72

Realized Gains & Losses
812012763 : THE BUDDY TAUB FOUNDATION ATTN: DENNIS ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
21 181	PIONEER HIGH YIELD Y	07/29/2011	02/19/2015	219 00	210 33		(8 67)
21 193	PIONEER HIGH YIELD Y	03/28/2013	02/19/2015	228 24	210 45		(17 79)
21 274	PIONEER HIGH YIELD Y	08/31/2012	02/19/2015	215 49	211 25		(4 24)
21 278	PIONEER HIGH YIELD Y	05/31/2012	02/19/2015	207 65	211 29		3 64
21 631	PIONEER HIGH YIELD Y	03/31/2010	02/19/2015	204 60	214 80		10 20
21 641	PIONEER HIGH YIELD Y	01/31/2012	02/19/2015	215 09	214 90		(0 19)
21 662	PIONEER HIGH YIELD Y	09/28/2012	02/19/2015	221 81	215 10		(6 71)
21 712	PIONEER HIGH YIELD Y	10/31/2012	02/19/2015	222 75	215 60		(7 15)
21 864	PIONEER HIGH YIELD Y	01/31/2013	02/19/2015	232 19	217 11		(15 08)
21 870	PIONEER HIGH YIELD Y	02/29/2012	02/19/2015	221 31	217 17		(4 14)
22 004	PIONEER HIGH YIELD Y	02/28/2013	02/19/2015	233 01	218 50		(14 51)
22 014	PIONEER HIGH YIELD Y	06/30/2014	02/19/2015	242 37	218 60	(23 77)	
22 197	PIONEER HIGH YIELD Y	05/30/2014	02/19/2015	241 50	220 42	(21 08)	
22 297	PIONEER HIGH YIELD Y	11/30/2012	02/19/2015	229 20	221 41		(7 79)
22 388	PIONEER HIGH YIELD Y	10/31/2011	02/19/2015	216 69	222 31		5 62
22 446	PIONEER HIGH YIELD Y	08/29/2014	02/19/2015	245 34	222 89	(22 45)	
22 452	PIONEER HIGH YIELD Y	02/26/2010	02/19/2015	203 60	222 95		19 35
22 523	PIONEER HIGH YIELD Y	07/31/2014	02/19/2015	243 92	223 65	(20 27)	
22 610	PIONEER HIGH YIELD Y	10/31/2013	02/19/2015	250 52	224 52		(26 00)
22 651	PIONEER HIGH YIELD Y	08/30/2013	02/19/2015	242 14	224 92		(17 22)
22 677	PIONEER HIGH YIELD Y	11/30/2009	02/19/2015	200 88	225 18		24 30
22 712	PIONEER HIGH YIELD Y	08/31/2011	02/19/2015	220 06	225 53		5 47
22 754	PIONEER HIGH YIELD Y	07/31/2013	02/19/2015	247 11	225 95		(21 16)
22 818	PIONEER HIGH YIELD Y	09/30/2009	02/19/2015	198 93	226 58		27 65
22 827	PIONEER HIGH YIELD Y	10/31/2014	02/19/2015	240 83	226 67	(14 16)	
22 849	PIONEER HIGH YIELD Y	04/30/2014	02/19/2015	247 46	226 89	(20 57)	
22 883	PIONEER HIGH YIELD Y	09/30/2013	02/19/2015	248 97	227 23		(21 74)
23 160	PIONEER HIGH YIELD Y	09/30/2014	02/19/2015	245 50	229 98	(15 52)	

Supplemental Report

Page: 6

Realized Gains & Losses
812012763 : THE BUDDY TAUB FOUNDATION ATTN: DENNIS ROACH
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
23 161	PIONFR HIGH YIELD Y	12/31/2009	02/19/2015	211 42	229 99		18 57
23 290	PIONFR HIGH YIELD Y	06/28/2013	02/19/2015	246 64	231 27		(15 37)
23 307	PIONEER HIGH YIELD Y	03/31/2014	02/19/2015	252 65	231 44	(21 21)	
23 668	PIONEER HIGH YIELD Y	11/29/2013	02/19/2015	253 01	235 02		(17 99)
23 716	PIONEER HIGH YIELD Y	11/30/2011	02/19/2015	222 90	235 50		12 60
23 724	PIONEER HIGH YIELD Y	02/28/2014	02/19/2015	257 88	235 58	(22 30)	
24 075	PIONEER HIGH YIELD Y	10/30/2009	02/19/2015	209 40	239 06		29 66
24 462	PIONEER HIGH YIELD Y	09/30/2011	02/19/2015	220 85	242 91		22 06
24 574	PIONEER HIGH YIELD Y	01/31/2014	02/19/2015	262 94	244 02		(18 92)
24 817	PIONEER HIGH YIELD Y	11/28/2014	02/19/2015	247 92	246 43	(1 49)	
25 355	PIONEER HIGH YIELD Y	08/31/2009	02/19/2015	207 34	251 78		44 44
25 491	PIONEER HIGH YIELD Y	07/31/2009	02/19/2015	206 15	253 13		46 98
27 107	PIONEER HIGH YIELD Y	06/30/2009	02/19/2015	204 85	269 17		64 32
27 394	PIONEER HIGH YIELD Y	01/30/2015	02/19/2015	264 90	271 99	7 09	
29 979	PIONEER HIGH YIELD Y	05/29/2009	02/19/2015	217 54	297 69		80 15
31 876	PIONEER HIGH YIELD Y	04/30/2009	02/19/2015	216 00	316 53		100 53
41 357	PIONEER HIGH YIELD Y	12/31/2014	02/19/2015	403 23	410 68	7 45	
41 758	PIONEER HIGH YIELD Y	11/25/2014	02/19/2015	418 83	414 66	(4 17)	
41 779	PIONEER HIGH YIELD Y	12/31/2010	02/19/2015	424 86	414 87		(9 99)
46 240	PIONEER HIGH YIELD Y	12/31/2013	02/19/2015	493 84	459 16		(34 68)
46 372	PIONEER HIGH YIELD Y	12/30/2011	02/19/2015	439 08	460 47		21 39
49 748	PIONEER HIGH YIELD Y	12/31/2012	02/19/2015	514 36	494 00		(20 36)
212 554	PIONEER HIGH YIELD Y	11/26/2013	02/19/2015	2,270 08	2,110 66		(159 42)
257 411	PIONEER HIGH YIELD Y	11/25/2014	02/19/2015	2,581 83	2,556 09	(25 74)	
4,591 415	PIONFR HIGH YIELD Y		02/19/2015		45,592 75	45,592 75	
50 000 000	GEN ELEC CAP CRP SER A 4.375% DUE 09/16/2020 @ 100.00	11/17/2011	05/01/2015	50,045 66	55,555 50		5,509 84
TOTAL PORTFOLIO				581,629 16	644,788.13	45,394.56	17,764.41