See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► **Do not enter social security numbers on this form as it may be made public.**
► Information about Form 990-PF and its separate instructions is at ***www.irs.gov/form990pf.***

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 6/01 , 2014, and ending 5/31 , 2015

The Samuel S. Johnson Foundation
P.O. Box 356
Redmond, OR 97756-0079

A Employer identification number
94-6062478

B Telephone number (see instructions)
(541) 548-8104

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 13,238,538.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Ck ► ☒ if the foundn is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	216.	216.	N/A	
	4 Dividends and interest from securities	425,125.	425,125.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	447,453.			
	b Gross sales price for all assets on line 6a 1,362,096.				
	7 Capital gain net income (from Part IV, line 2)		447,453.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	872,794.	872,794.		
ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages	72,069.	44,683.		27,386.
	15 Pension plans, employee benefits	18,017.	11,171.		6,846.
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) See St 1	10,795.	6,693.		4,102.
	c Other prof. fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Stm 2	21,835.	9,932.		2,376.
	19 Depreciation (attach sch) and Depletion	428.	265.		
	20 Occupancy				
	21 Travel, conferences, and meetings	4,983.	3,089.		1,894.
	22 Printing and publications	797.	570.		227.
	23 Other expenses (attach schedule) See Statement 3	12,835.	7,957.		4,878.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	141,759.	84,360.		47,709.
	25 Contributions, gifts, grants paid Part XV	532,291.			532,291.
	26 **Total expenses and disbursements.** Add lines 24 and 25	674,050.	84,360.		580,000.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	198,744.			
	b **Net investment income** (if negative, enter -0-)		788,434.		
	c **Adjusted net income** (if negative, enter -0-)				

RECEIVED
AUG 12 2015
OGDEN, UT
IRS-OSC

SCANNED AUG 18 2015

G14 14

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing	100.	100.	100.
	2	Savings and temporary cash investments	1,355,463.	1,249,487.	1,249,487.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ► 3,058.			
		Less: allowance for doubtful accounts ►	4,208.	3,058.	3,058.
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule)	7,404,171.	7,710,469.	11,985,451.
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			442.
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule)			
	14	Land, buildings, and equipment: basis ► 4,927.			
		Less: accumulated depreciation (attach schedule) See Stmt 4 ► 4,485.	870.	442.	
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers — see the instructions Also, see page 1, item I)	8,764,812.	8,963,556.	13,238,538.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	8,764,812.	8,963,556.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	8,764,812.	8,963,556.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	8,764,812.	8,963,556.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,764,812.
2	Enter amount from Part I, line 27a	2	198,744.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	8,963,556.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	8,963,556.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	See Statement 5			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss). { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	447,453.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	542,528.	12,665,398.	0.042835
2012	487,725.	11,712,802.	0.041640
2011	545,144.	10,874,785.	0.050129
2010	491,229.	10,031,854.	0.048967
2009	608,874.	9,339,965.	0.065190

2	**Total** of line 1, column (d)	2	0.248761
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049752
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	13,145,141.
5	Multiply line 4 by line 3	5	653,997.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,884.
7	Add lines 5 and 6	7	661,881.
8	Enter qualifying distributions from Part XII, line 4 . .	8	580,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instrs)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b	1	15,769.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	15,769.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	15,769.
6	Credits/Payments:		
a	2014 estimated tax pmts and 2013 overpayment credited to 2014 — 6a: 18,000.		
b	Exempt foreign organizations — tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	18,000.
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	2,231.
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ► 2,231. **Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► $ 0. (2) On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA OR			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Mary A. Krenowicz Telephone no. ► (541) 548-8104

Located at ► Post Office Box 356 Redmond OR ZIP + 4 ► 97756-0079

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year . . ► 15 N/A

		Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X

See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If 'Yes,' enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A
	Organizations relying on a current notice regarding disaster assistance check here ► ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No		
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__.		
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.		
	► 20__ , 20__ , 20__ , 20__.		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If 'Yes,' did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b N/A
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes	☐ No	
If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b X
If 'Yes' to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Dave Heyburn 129 Flamingo Edgewater, FL 32141	Director 1.00	0.	0.	0.
Elizabeth K. Johnson Post Office Box 356 Redmond, OR 97756	Dir./Pres. 10.00	0.	0.	0.
Patricia C. Johnson 129 Flamingo Edgewater, FL 32141	Dir./C.F.O. 3.00	0.	0.	0.
John Helm Post Office Box 356 Redmond, OR 97756	Dir./VP-Sec 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Mary A. Krenowicz Post Office Box 356 Redmond, OR 97756	Exec. Sect. 40	72,069.	18,017.	0.

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	11,959,104.
b	Average of monthly cash balances	1b	1,382,060.
c	Fair market value of all other assets (see instructions)	1c	4,157.
d	**Total** (add lines 1a, b, and c)	1d	13,345,321.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,345,321.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	200,180.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,145,141.
6	**Minimum investment return.** Enter 5% of line 5	6	657,257.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	657,257.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	15,769.		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	15,769.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	641,488.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	641,488.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	641,488.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	580,000.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	580,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	580,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				641,488.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			370,788.	
b Total for prior years: 20 ___, 20 ___, 20 ___		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► $ 580,000.				
a Applied to 2013, but not more than line 2a			370,788.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2014 distributable amount				209,212.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				432,276.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year (a) 2014	Prior 3 years (b) 2013	(c) 2012	(d) 2011	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

Elizabeth K. Johnson

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

See Statement 6

b The form in which applications should be submitted and information and materials they should include:

See Statement for Line 2a

c Any submission deadlines:

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement for Line 2a

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Schedule 4	None		Schedule 4	532,291.
,				
Total			► **3a**	532,291.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	216.	
4 Dividends and interest from securities			14	425,125.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	438,615.	8,838.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				863,956.	8,838.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	872,794.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1 a (1)		X
	(2) Other assets	1 a (2)		X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
	(3) Rental of facilities, equipment, or other assets	1 b (3)		X
	(4) Reimbursement arrangements	1 b (4)		X
	(5) Loans or loan guarantees	1 b (5)		X
	(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 8/4/2015 | Title President

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Jeffrey M. Dreyer	Jeffrey M. Dreyer	7/29/15		P00039630

Firm's name ► Jeffrey M. Dreyer, C.P.A. Firm's EIN ► 68-0401016

Firm's address ► 811 West Napa Street, Suite A, Sonoma, CA 95476 Phone no (707) 938-2273

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Financial accounting services	$ 10,795.	$ 6,693.		$ 4,102.
Total	$ 10,795.	$ 6,693.		$ 4,102.

Statement 2
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal excise tax	$ 9,527.			
Foreign tax withheld on dividends	6,055.	$ 6,055.		
Payroll taxes & workers' compensation	6,253.	3,877.		$ 2,376.
Total	$ 21,835.	$ 9,932.		$ 2,376.

Statement 3
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Dir. and officers liability insurance	$ 3,418.	$ 2,119.		$ 1,299.
Miscellaneous	1,291.	800.		491.
Office supplies and expense	8,126.	5,038.		3,088.
Total	$ 12,835.	$ 7,957.		$ 4,878.

Statement 4
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Machinery and Equipment	$ 4,927.	$ 4,485.	$ 442.	$ 0.
Total	$ 4,927.	$ 4,485.	$ 442.	$ 0.

Statement 5
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	2000 shs Federated Investors Inc, Cl B	Purchased	7/26/1990	6/23/2014
2	5000 shs Safeway Inc	Purchased	10/15/2012	6/25/2014
3	1500 shs Virginia Electric & Power	Purchased	4/23/2009	10/20/2014
4	1637 shs Federated Investors Inc, Cl B	Purchased	7/26/2010	10/31/2014
5	4363 shs Federated Investors Inc, Cl B	Purchased	8/02/2011	10/31/2014
6	125 shs Halyard Health Inc	Purchased	7/18/2008	11/06/2014
7	500 shs International Business Machines Corp	Purchased	7/18/2008	11/06/2014
8	250 shs Halyard Health Inc	Purchased	1/30/2009	11/06/2014
9	3000 shs Digital Realty Trust Inc	Purchased	11/14/2013	2/04/2015
10	3000 shs McDonalds Corp	Purchased	3/04/2009	2/09/2015
11	2000 shs Teva Phamaceuticals Inds	Purchased	3/01/2010	3/17/2015
12	5000 shs American Eagle Outfitters	Purchased	6/20/2013	4/07/2015

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
1	60,776.		42,236.	18,540.				$ 18,540.
2	168,997.		78,728.	90,269.				90,269.
3	150,000.		144,000.	6,000.				6,000.
4	50,825.		34,699.	16,126.				16,126.
5	135,327.		93,011.	42,316.				42,316.
6	4,864.		2,285.	2,579.				2,579.
7	80,503.		15,620.	64,883.				64,883.
8	9,728.		4,264.	5,464.				5,464.
9	218,513.		140,244.	78,269.				78,269.
10	275,766.		163,987.	111,779.				111,779.
11	120,836.		102,320.	18,516.				18,516.
12	85,961.		93,249.	-7,288.				-7,288.
							Total	$ 447,453.

Statement 6
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:	
Name:	Elizabeth K. Johnson, President
Care Of:	The Samuel S. Johnson Foundation
Street Address:	Post Office Box 356
City, State, Zip Code:	Redmond, OR 97756
Telephone:	(541) 548-8104
E-Mail Address:	
Form and Content:	Application format is discretionary, no minimum requirement.
Submission Deadlines:	None
Restrictions on Awards:	None

The Samuel S. Johnson Foundation 94-6062478

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
Form 990/990-PF																
Machinery and Equipment																
1	HP Printer	2/01/99		799							799	799	200DB MQ	5		0
2	Dell Pentium IV Computer	3/29/04		917							917	917	200DB MQ	5		0
3	HP 7130 Printer/Scanner	3/29/04		473							473	473	200DB MQ	5		0
4	Canon Copier	9/15/10		1,742							1,742	1,440	200DB HY	5	.11520	201
5	Computer Equipment	5/30/13		996							996	428	200DB MQ	5	.22800	227
	Total Machinery and Equipment			4,927		0	0	0	0	0	4,927	4,057				428
	Total Depreciation			4,927		0	0	0	0	0	4,927	4,057				428
	Grand Total Depreciation			4,927		0	0	0	0	0	4,927	4,057				428

Schedule 1

THE SAMUEL S. JOHNSON FOUNDATION

STUDENT LOANS RECEIVABLE
For the Year Ended May 31, 2015
(Federal Employer ID #94-6062478)

Name of Student School Hometown	Relationship (Note)	Balance June 1, 2014	Advanced During Period	Repaid During Period	Cancel, WriteOff Uncollect This Period	Balance May 31, 2015
Nicholas Barber Brigham Young University Scappoose, Oregon	None	$ 950.00	--	$950.00	--	$ -0-
Ryan Davidge Gonzaga University Scappoose, Oregon	None	200.00	--	200.00	--	-0-
*Dinora Trejo Columbia Gorge Community College Odell, Oregon	None	2,157.85	--	--	--	2,157.85
*Melissa Weise Portland Community College Hood River, Oregon	None	900.00	--	--	--	900.00
TOTALS		$ 4,207.85	$ -0-	$1,150.00	$ -0-	$3,057.85

* - Delinquent in loan repayment
** - Loan turned over to collection agency

(Note: Relationship to any Foundation manager or substantial contributor.)

Form 990-PF

Schedule 2

THE SAMUEL S. JOHNSON FOUNDATION

94-6062478

EXPENDITURE ALLOCATION TO VARIOUS CATEGORIES OF FEDERAL FORM 990-PF AS APPLICABLE
FISCAL YEAR ENDED MAY 31, 2015

Description	Part 1, (Page 1) Line 26 Column (A)	Column (B)	Column (D)	% of Allocation to Column B
Salaries and wages	$ 72,069	$44,683	$ 27,386	62
Accounting services	10,795	6,693	4,102	62
Payroll taxes & worker's compensation insurance	6,253	3,877	2,376	62
Pension plan contributions	18,017	11,171	6,846	62
Foreign tax/fees withheld on dividends	6,055	6,055	-	100
Federal excise tax on investment income	9,527	-	-	-
Depreciation on office equipment	428	265	-	62
Board of Directors' meetings expense	4,983	3,089	1,894	62
Subscriptions to investment publications	570	570	-	100
Subscriptions to philanthropic publications	227	-	227	-
Office supplies and expense	8,126	5,038	3,088	62
Directors and officers liability insurance	3,418	2,119	1,299	62
Miscellaneous	1,291	800	491	62
Contributions, gifts, grants	532,291	-	532,291	-
	$674,050	$84,360	$580,000	

Form 990-PF Schedule 3

THE SAMUEL S. JOHNSON FOUNDATION

94-6062478
FISCAL YEAR ENDED MAY 31, 2015

CALCULATION OF ALLOCATION FACTOR FOR A PROPORTIONATE SHARE OF THE OVERHEAD AND OTHER EXPENSES ATTRIBUTABLE TO THE INVESTMENT INCOME:

	Total	Expenses of Earning Gross Income	Administrative Expenses of Active Conduct of Exempt Activities
Loans - student and other, advanced during year	$ 0	$	$ 0
Loans - student and other, repaid during year	1,150		1,150
Grants to beneficiaries	532,291		532,291
Total investment income	872,794	872,794	
	$1,406,235	$872,794	$533,441
Percentage	100%	62%	38%

Schedule 4

GRANTS TO BENEFICIARIES
For the Fiscal Year Ended May 31, 2015
(See Accountant's Compilation Report)
(Federal Employer ID #94-6062478)

Recipients Name and Address Concise Statement of Purpose	Relationship (Note)	Amount
A.L.S. Association of Oregon **700 N.E. Multnomah Street, Suite 870** **Portland, Oregon 97232** Area of greatest need	**None**	**$1,000**
Amani Center **Post Office Box 101** **St. Helens, Oregon 97051** Area of greatest need	**None**	**$1,000**
American Lung Association **7420 S.W. Bridgeport Road, Suite 200** **Tigard, Oregon 97224** Area of greatest need	**None**	**$1,000**
Astor Street Opry **Post Office Box 743** **Astoria, Oregon 97103** Area of greatest need	**None**	**$2,500**
Astoria Music Festival **Post Office Box 113** **Astoria, Oregon 97103** Area of greatest need	**None**	**$2,500**
Bay Area Hospital **1775 Thompson Road** **Coos Bay, Oregon 97420** Area of greatest need	**None**	**$5,000**
Bend Heroes Foundation **1900 N.E. 3rd Street, Suite 106 #205** **Bend, Oregon 97701** Honor Flights of Portland, Oregon	**None**	**$2,500**
Black Butte School Foundation **Post Office Box 150** **Camp Sherman, Oregon 97730** In memory of Frances Hogan, Frank Dale Scholarship Fund	**None**	**$1,000**

(Note: Relationship to any Foundation manager or substantial contributor.)

Schedule 4

GRANTS TO BENEFICIARIES
For the Fiscal Year Ended May 31, 2015
(See Accountant's Compilation Report)
(Federal Employer ID #94-6062478)

Recipients Name and Address Concise Statement of Purpose	Relationship (Note)	Amount
Bloom Project **70 S.W. Century Drive, Suite 100-256** **Bend, Oregon 97702** Area of greatest need	**None**	**$5,000**
Boy Scouts of America-Oregon Chapter **2145 S.W. Naito Parkway** **Portland, Oregon 97201** Clatsop County Scouting program	**None**	**$2,500**
Boys and Girls Aid Society of Oregon **018 S.W. Boundary Court** **Portland, Oregon 97239** Adoption Services programs	**None**	**$8,500**
Boys and Girls Clubs of Redmond-Terrebonne **Post Office Box 1810** **Redmond, Oregon 97756** In memory of Becky Johnson, area of greatest need	**None**	**$2,500**
Brummett, Jesse & Oregon Institute of Technology **18870 River Woods Drive** **Bend, Oregon 97702** Education grant, Eagle Scout scholarship	**None**	**$2,500**
Camp Rosenbaum Fund **449 N.E. Emerson Street** **Portland, Oregon 97212** Area of greatest need	**None**	**$2,500**
Camp Westwind **Westwind Stewardship Group** **Post Office Box 408** **Otis, Oregon 97368** Area of greatest need	**None**	**$5,000**

(Note: Relationship to any Foundation manager or substantial contributor.)

Schedule 4

GRANTS TO BENEFICIARIES
For the Fiscal Year Ended May 31, 2015
(See Accountant's Compilation Report)
(Federal Employer ID #94-6062478)

Recipients Name and Address Concise Statement of Purpose	Relationship (Note)	Amount
CASA of Clatsop County **Post Office Box 514** **Astoria, Oregon 97103** Area of greatest need	**None**	**$2,500**
CASA of Columbia County **36200 Pittsburg Road, Suite D** **St. Helens, Oregon 97051** -Area of greatest need ($1,500) -Area of greatest need ($1,000)	**None**	**$2,500**
Center for Airway Science **Post Office Box 4142** **Portland, Oregon 97208** Teen Flight program	**None**	**$7,500**
Central Oregon Council on Aging **1135 S.W. Highland Avenue** **Redmond, Oregon 97756** Meals on Wheels program	**None**	**$5,000**
Central Oregon Landwatch **623 N.W. Hill Street, Suite 1** **Bend, Oregon 97701** Metolius Ochocos Wildlife Corridor project	**None**	**$5,000**
Children's Cancer Association **433 N.W. 4th Avenue, Suite 100** **Portland, Oregon 97209** Area of greatest need	**None**	**$1,000**
City of Astoria **1095 Duane Street** **Astoria, Oregon 97103** -Cultural programs - Historic District ($2,500) -In support of the 2013 Astoria Regatta ($2,500) -In support of the 2014 Astoria Regatta ($2,500) -Film documentary of Astoria history ($2,500) -In support of the 2015 Astoria Regatta ($5,000)	**None**	**$15,000**

(Note: Relationship to any Foundation manager or substantial contributor.)

Schedule 4

GRANTS TO BENEFICIARIES
For the Fiscal Year Ended May 31, 2015
(See Accountant's Compilation Report)
(Federal Employer ID #94-6062478)

Recipients Name and Address Concise Statement of Purpose	Relationship (Note)	Amount
City of Columbia City **Post Office Box 189** **Columbia City, Oregon 97018** In support of library programs	**None**	**$ 500**
City of Rainier **106 West B Street** **Rainier, Oregon 97048** "Wall that Heals" Vietnam War exhibition	**None**	**$1,000**
City of Redmond **455 S.W. 7th Street** **Redmond, Oregon 97756** Sam Johnson Park Improvement Project	**None**	**$10,000**
Clatskanie Arts Commission **Post Office Box 1110** **Clatskanie, Oregon 97016** Area of greatest need	**None**	**$1,000**
Clatskanie Foundation **Post Office Box 243** **Clatskanie, Oregon 97016** Chance to Become Scholarship Fund	**None**	**$1,000**
Clatsop-Nehalem Confederated Tribes **Post Office Box 190** **Seaside, Oregon 97138** In memory of Hereditary Chief Joe Scovell, area of greatest need	**None**	**$1,000**
Clatsop Animal Assistance **Post Office Box 622** **Warrenton, Oregon 97146** -Matching Challenge grant for areas of greatest need ($1,000) -Area of greatest need ($500)	**None**	**$1,500**

(Note: Relationship to any Foundation manager or substantial contributor.)

Schedule 4

GRANTS TO BENEFICIARIES
For the Fiscal Year Ended May 31, 2015

(See Accountant's Compilation Report)
(Federal Employer ID #94-6062478)

Recipients Name and Address Concise Statement of Purpose	Relationship (Note)	Amount
Clatsop Community Action **364 Ninth Street** **Astoria, Oregon 97103** Greatest need in food bank programs	**None**	**$5,000**
Clatsop Community College Foundation **1653 Jerome Avenue** **Astoria, Oregon 97103** -Women Interested in Going to College Conference ($1,500) -Area of greatest need ($2,500)	**None**	**$4,000**
Clatsop County Historical Society **Post Office Box 88** **Astoria, Oregon 97103** 50th Anniversary Exhibit Astoria-Megler Bridge	**None**	**$5,000**
Clatsop County Women's Resource Center **1010 Duane Street, #207** **Astoria, Oregon 97103** -Area of greatest need ($2,500) -Area of greatest need ($2,500)	**None**	**$5,000**
Columbia County 4-H **505 N. Columbia River Highway** **St. Helens, Oregon 97051** -Area of greatest need ($1,000) -Lego Robotics Team ($2,100)	**None**	**$3,100**
Columbia County Habitat for Humanity **Post Office Box 921** **St. Helens, Oregon 97051** Sponsor bedroom for second house	**None**	**$5,000**
Columbia County Humane Society **2084 Oregon Street** **St. Helens, Oregon 97051** Cage structures for cattery	**None**	**$5,000**

(Note: Relationship to any Foundation manager or substantial contributor.)

Schedule 4

GRANTS TO BENEFICIARIES
For the Fiscal Year Ended May 31, 2015
(See Accountant's Compilation Report)
(Federal Employer ID #94-6062478)

Recipients Name and Address Concise Statement of Purpose	Relationship (Note)	Amount
Columbia Learning Center **Post Office Box 1094** **St. Helens, Oregon 97051** Area of greatest need	**None**	**$2,500**
Columbia River Fire and Rescue **270 Columbia Boulevard** **St. Helens, Oregon 97051** Toy and Joy program	**None**	**$1,000**
Columbia River Maritime Museum **1782 Marine Drive** **Astoria, Oregon 97103** -Purchase of Astoria Builders Supply building ($5,000) -Area of greatest need ($1,000)	**None**	**$6,000**
Compassion and Choices **Post Office Box 101810** **Denver, Colorado 80250** Area of greatest need	**None**	**$2,500**
Council on Foundations **2121 Crystal Drive, Suite 700** **Arlington, Virginia 22202** Area of greatest need	**None**	**$1,240**
DePaul **Post Office Box 3007** **Portland, Oregon 97208** Adolescent sobriety programs	**None**	**$5,000**
Deschutes Children's Foundation **1010 N.W. 14th Street** **Bend, Oregon 97701** Challenge grant for Becky Johnson Center receptionist	**None**	**$10,000**

(Note: Relationship to any Foundation manager or substantial contributor.)

Schedule 4

GRANTS TO BENEFICIARIES
For the Fiscal Year Ended May 31, 2015
(See Accountant's Compilation Report)
(Federal Employer ID #94-6062478)

Recipients Name and Address Concise Statement of Purpose	Relationship (Note)	Amount
Deschutes County Historical Society **129 N.W. Idaho Avenue** **Bend, Oregon 97701** In memory of Oma Sage, area of greatest need	**None**	**$ 500**
Deschutes Land Trust **210 N.W. Irving Avenue, Suite 102** **Bend, Oregon 97701** In memory of Jan Ward, area of greatest need	**None**	**$1,000**
Dougy Center **Post Office Box 86852** **Portland, Oregon 97286** Area of greatest need	**None**	**$2,500**
Emergency Volunteer Corps of Nehalem Bay **Post Office Box 598** **Manzanita, Oregon 97130** W.A.G. bag program	**None**	**$1,000**
First Congregational United Church of Christ **1126 S.W. Park Avenue** **Portland, Oregon 97205** Restoration of historic bell tower	**None**	**$5,000**
First Lutheran Church **360 Wyeth Street** **St. Helens, Oregon 97051** Community Meals program	**None**	**$2,500**
First United Methodist Church of Coos Bay **123 Orchard Boulevard** **Coos Bay, Oregon 97420** Blossom Gulch Snack Pack program	**None**	**$2,500**
Friends of Sonoma Helping **Post Office Box 507** **Sonoma, California 95476** In memory of Frances Dreyer, area of greatest need	**None**	**$1,000**

(Note: Relationship to any Foundation manager or substantial contributor.)

Schedule 4

GRANTS TO BENEFICIARIES
For the Fiscal Year Ended May 31, 2015
(See Accountant's Compilation Report)
(Federal Employer ID #94-6062478)

Recipients Name and Address Concise Statement of Purpose	Relationship (Note)	Amount
Friends of the Astoria Armory **Post Office Box 777** **Astoria, Oregon 97103** Renovation of Astoria Armory	**None**	**$5,000**
Friends of the Metolius **Post Office Box 101** **Camp Sherman, Oregon 97730** In memory of Pat Metke, area of greatest need	**None**	**$1,000**
Friends of the Mounted Patrol **Post Office Box 82725** **Portland, Oregon 97282** Area of greatest need	**None**	**$5,000**
Furry Friends Foundation **Post Office Box 689** **Sisters, Oregon 97759** Area of greatest need	**None**	**$1,000**
Goldberg, Joshua and Lewis & Clark College **2220 S.E. Nehalem Street** **Portland, Oregon 97202** Education grant, tuition expenses 2014-15	**None**	**$5,000**
Grantmakers of Oregon & S.W. Washington **Post Office Box 6381** **Portland, Oregon 97228** Area of greatest need	**None**	**$1,951**
Hanthorn Cannery Foundation **100 39th Street** **Astoria, Oregon 97103** Area of greatest need	**None**	**$5,000**
Hatfield Project **16869 S.W. 65th Avenue, Suite 444** **Lake Oswego, Oregon 97035** Distribution of film, *Gentleman of the Senate: Mark Hatfield*	**None**	**$5,000**

(Note: Relationship to any Foundation manager or substantial contributor.)

Schedule 4

GRANTS TO BENEFICIARIES
For the Fiscal Year Ended May 31, 2015
(See Accountant's Compilation Report)
(Federal Employer ID #94-6062478)

Recipients Name and Address Concise Statement of Purpose	Relationship (Note)	Amount
Helping Hands Outreach **Post Office Box 248** **Seaside, Oregon 97138** -Area of greatest need ($5,000) -Area of greatest need ($2,500)	**None**	**$7,500**
High Desert Museum **59800 South Highway 97** **Bend, Oregon 97702** In memory of Don Kerr, area of greatest need	**None**	**$1,000**
Historical Outreach Foundation **2253 N.E. 164th Avenue** **Portland, Oregon 97230** -In memory of Patricia Thayer, area of greatest need ($1,000) -Area of greatest need ($2,500)	**None**	**$3,500**
Hospice of Redmond-Sisters **732 S.W. 23rd Street** **Redmond, Oregon 97756** -2014 Festival of Trees ($500) -2015 Festival of Trees ($500) -Area of greatest need ($2,500)	**None**	**$3,500**
Jefferson County Historical Society **Post Office Box 647** **Madras, Oregon 97741** In memory of Norm Weigand, area of greatest need	**None**	**$1,000**
Junior R.O.T.C. Army Madras High School **390 S.E. 10th Street** **Madras, Oregon 97741** Area of greatest need	**None**	**$1,000**
KBPS Public Radio Foundation **515 N.E. 15th Avenue** **Portland, Oregon 97232** Equipment and furnishings Roger Doyle studio	**None**	**$5,000**

(Note: Relationship to any Foundation manager or substantial contributor.)

Schedule 4

GRANTS TO BENEFICIARIES
For the Fiscal Year Ended May 31, 2015
(See Accountant's Compilation Report)
(Federal Employer ID #94-6062478)

Recipients Name and Address Concise Statement of Purpose	Relationship (Note)	Amount
KIDS Center **1375 N.W. Kingston Avenue** **Bend, Oregon 97701** In memory of Lynn Lundquist, area of greatest need	**None**	**$1,000**
Knappa Schools Foundation **42195-A Old Highway 30** **Astoria, Oregon 97103** Area of greatest need	**None**	**$2,500**
Lake County Animal Services **Post Office Box 622** **Lakeport, California 95453** In memory of Rhonda Rae Rose, area of greatest need	**None**	**$5,000**
Lewis and Clark College **Northwestern School of Law** **10015 S.W. Terwilliger Blvd** **Portland, Oregon 97219** -Western Resources Legal Center ($5,000) -Business Law Clinic ($2,500) -National Crime Victim Law Institute ($2,500)	**None**	**$10,000**
Liberty Theater **Post Office Box 210** **Astoria, Oregon 97103** Area of greatest need	**None**	**$5,000**
Little Ballet Theatre **Post Office Box 129** **Warrenton, Oregon 97141** -Area of greatest need ($1,000) -Area of greatest need ($1,000)	**None**	**$2,000**
Luta Bird Conservancy **520 S.W. Yamhill Street** **Portland, Oregon 97204** Area of greatest need	**None**	**$2,000**

(Note: Relationship to any Foundation manager or substantial contributor.)

Schedule 4

GRANTS TO BENEFICIARIES
For the Fiscal Year Ended May 31, 2015
(See Accountant's Compilation Report)
(Federal Employer ID #94-6062478)

Recipients Name and Address Concise Statement of Purpose	Relationship (Note)	Amount
Lutheran Community Services **605 S.E. Cesar E. Chavez Boulevard** **Portland, Oregon 97214** Hope House, Astoria, area of greatest need	**None**	**$1,000**
Mapleton Food Share **10718 Highway 126** **Mapleton, Oregon 97453** Area of greatest need	**None**	**$5,000**
Marie Mills Foundation **1800 Front Street** **Tillamook, Oregon 97141** Whole house generator, Nestucca House	**None**	**$5,000**
Marion Historical Foundation **Willamette Heritage Center at the Mill** **Post Office Box 7133** **Salem, Oregon 97303** Area of greatest need	**None**	**$5,000**
Marylhurst University **Post Office Box 261** **Marylhurst, Oregon 97036** In honor of President Melody Rose, area of greatest need	**None**	**$1,000**
Meals on Wheels People **7710 S.W. 31st Avenue** **Portland, Oregon 97219** Weekend Meals for Vulnerable Seniors program	**None**	**$5,000**
Medical Teams International **Post Office Box 10** **Portland, Oregon 97207** Mobile dental clinics in Central Oregon	**None**	**$5,000**
Monday Musical Club of Tillamook **6415 Westwood Court** **Tillamook, Oregon 97141** Area of greatest need	**None**	**$1,000**

(Note: Relationship to any Foundation manager or substantial contributor.)

Schedule 4

GRANTS TO BENEFICIARIES
For the Fiscal Year Ended May 31, 2015
(See Accountant's Compilation Report)
(Federal Employer ID #94-6062478)

Recipients Name and Address Concise Statement of Purpose	Relationship (Note)	Amount
National Alliance on Mental Illness, Oregon **4701 S.E. 24th Avenue, Suite E** **Portland, Oregon 97202** Education and support programs	**None**	**$2,500**
Nature Conservancy of Oregon **821 S.E. 14th Avenue** **Portland, Oregon 97214** In honor of Russ Hoeflich, area of greatest need	**None**	**$2,500**
Nonprofit Association of Oregon **5100 S.W. Macadam Avenue, Suite 360** **Portland, Oregon 97239** Helpline and Resource program	**None**	**$5,000**
North Salem High School **765 14th Street N.E.** **Salem, Oregon 97302** Army JROTC team National Drill Championships	**None**	**$1,000**
Oregon 4-H Foundation **110 Ballard Extension Hall** **Corvallis, Oregon 97331** Area of greatest need	**None**	**$1,500**
Oregon Center for Nursing **5000 N. Willamette Boulevard** **Portland, Oregon 97203** Area of greatest need	**None**	**$1,000**
Oregon Community Foundation **1221 S.W. Yamhill, Suite 100** **Portland, Oregon 97205** In support of Administrative Fund	**None**	**$1,000**
Oregon Crusaders Drum and Bugle Corps	**None**	**$5,000**

(Note: Relationship to any Foundation manager or substantial contributor.)

Schedule 4

GRANTS TO BENEFICIARIES
For the Fiscal Year Ended May 31, 2015
(See Accountant's Compilation Report)
(Federal Employer ID #94-6062478)

Recipients Name and Address Concise Statement of Purpose	Relationship (Note)	Amount
Post Office Box 80308 **Portland, Oregon 97280** Area of greatest need		
Oregon Historical Society **1230 S.W. Park Avenue** **Portland, Oregon 97205** -Area of greatest need ($5,000) -World War II Exhibit ($25,000)	**None**	**$30,000**
Oregon Humane Society **Post Office Box 11364** **Portland, Oregon 97211** -In honor of Sharon Harmon, area of greatest need ($2,500) -Area of greatest need ($1,000) -In memory of Bill Wessinger, area of greatest need ($1,000)	**None**	**$4,000**
Oregon Lions Sight and Hearing Foundation **1410 S.W. Morrison Street, Suite 760** **Portland, Oregon 97205** Rural mobile health screening program	**None**	**$4,000**
Oregon Museum of Science and Industry **1945 S.E. Water Avenue** **Portland, Oregon 97214** Programs and operations	**None**	**$5,000**
Oregon National Guard Youth Challenge **1143 N.E. 4th Street** **Bend, Oregon 97701** Sam and Becky Johnson Scholarships	**None**	**$2,000**
Oregon Partnership Lines for Life **5100 S.W. Macadam Avenue, Suite 400** **Portland, Oregon 97239** Area of greatest need	**None**	**$5,000**

(Note: Relationship to any Foundation manager or substantial contributor.)

Schedule 4

GRANTS TO BENEFICIARIES
For the Fiscal Year Ended May 31, 2015

(See Accountant's Compilation Report)
(Federal Employer ID #94-6062478)

Recipients Name and Address Concise Statement of Purpose	Relationship (Note)	Amount
Oregon Public Broadcasting **7140 S.W. Macadam Avenue** **Portland, Oregon 97219** -Rural news programming ($5,000) -Support Cornerstone Society ($1,000)	**None**	**$6,000**
Oregon State Capitol Foundation **900 Court Street, N.E., Room 140A** **Salem, Oregon 97301** In memory of Dave Barrows, greatest need	**None**	**$1,000**
Oregon State Police Foundation **Post Office Box 2074** **Salem, Oregon 97308** Area of greatest need	**None**	**$2,500**
Oregon State University Foundation **850 S.W. 35th Street** **Corvallis, Oregon 97333** In memory of Beth Ray, Ray Scholarship Endowment	**None**	**$1,000**
Oregon Tradeswomen **1714 N.E. Alberta Street** **Portland, Oregon 97211** Area of greatest need	**None**	**$2,500**
Pacific University **2043 College Way** **Forest Grove, Oregon 97116** Area of greatest need	**None**	**$2,500**
Parents of Murdered Children **14427 S. Forsythe Road** **Oregon City, Oregon 97045** Expand capacity of memorial wall	**None**	**$1,000**
Pendleton, City of **500 S.W. Dorion Avenue** **Pendleton, Oregon 97801** Statue of Kathleen McClintock	**None**	**$10,000**

(Note: Relationship to any Foundation manager or substantial contributor.)

Schedule 4

GRANTS TO BENEFICIARIES
For the Fiscal Year Ended May 31, 2015
(See Accountant's Compilation Report)
(Federal Employer ID #94-6062478)

Recipients Name and Address Concise Statement of Purpose	Relationship (Note)	Amount
Portland Art Museum **1219 S.W. Park Avenue** **Portland, Oregon 97205** Area of greatest need	**None**	**$1,000**
Portland Baroque Orchestra **1020 S.W. Taylor Street, Suite 275** **Portland, Oregon 97205** Core programming and operations	**None**	**$2,500**
Portland Business Alliance Charitable Institute **200 S.W. Market Street, Suite 150** **Portland, Oregon 97201** Industry and Art Program	**None**	**$2,500**
Portland Center Stage **Post Office Box 9008** **Portland, Oregon 97207** Area of greatest need	**None**	**$5,000**
Portland Community College Foundation **Post Office Box 19000** **Portland, Oregon 97280** Scholarship programs	**None**	**$5,000**
Portland Japanese Garden **611 S.W. Kingston Avenue** **Portland, Oregon 97205** Area of greatest need	**None**	**$5,000**
Portland Opera **211 S.E. Caruthers Street** **Portland, Oregon 97205** Area of greatest need	**None**	**$2,500**
Portland State University Foundation **Post Office Box 751** **Portland, Oregon 97207** -Center for Women's Leadership ($1,500) -Maybelle Clark MacDonald Scholarship Fund ($5,000)	**None**	**$6,500**

(Note: Relationship to any Foundation manager or substantial contributor.)

Schedule 4

GRANTS TO BENEFICIARIES
For the Fiscal Year Ended May 31, 2015

(See Accountant's Compilation Report)
(Federal Employer ID #94-6062478)

Recipients Name and Address Concise Statement of Purpose	Relationship (Note)	Amount
Potluck in the Park **Post Office Box 12443** **Portland, Oregon 97212** Area of greatest need	**None**	**$2,500**
Prineville Kiwanis Foundation **Post Office Box 282** **Prineville, Oregon 97754** Summer school project	**None**	**$5,000**
Providence Seaside Hospital Foundation **725 South Wahanna Road** **Seaside, Oregon 97138** Area of greatest need	**None**	**$5,000**
Redmond Fire Department **341 N.W. Dogwood Avenue** **Redmond, Oregon 97756** Food and toy drive	**None**	**$1,000**
Reed College **3203 S.E. Woodstock Boulevard** **Portland, Oregon 97202** In memory of Lee Johnson, area of greatest need	**None**	**$1,000**
Sacagawea Health Center **Post Office Box 423** **St. Helens, Oregon 97051** Area of greatest need	**None**	**$2,500**
SAFE of Columbia County **Post Office Box 22** **St. Helens, Oregon 97051** -Area of greatest need ($1,500) -Challenge grant, areas of greatest need ($2,500)	**None**	**$4,000**

(Note: Relationship to any Foundation manager or substantial contributor.)

Schedule 4

GRANTS TO BENEFICIARIES
For the Fiscal Year Ended May 31, 2015
(See Accountant's Compilation Report)
(Federal Employer ID #94-6062478)

Recipients Name and Address Concise Statement of Purpose	Relationship (Note)	Amount
Salvation Army **Post Office Box 6177** **Bend, Oregon 97708** Family Food Boxes program	**None**	**$2,500**
Salvation Army **8495 S.E. Monterey Avenue** **Happy Valley, Oregon 97086** Area of greatest need	**None**	**$5,000**
Samaritan Evergreen Hospice **4600 Evergreen Street N.E.** **Albany, Oregon 97321** In memory of Hector Macpherson, area of greatest need	**None**	**$1,000**
Scappoose Fire Department **Post Office Box 625** **Scappoose, Oregon 97056** Share and Care program	**None**	**$1,000**
Scappoose School District **33589 S.E. High School Way** **Scappoose, Oregon 97056** -High School Quad project ($1,000) -High School First Robotics Teams ($2,500)	**None**	**$3,500**
SeaShare **600 Ericksen Avenue N.E.** **Bainbridge Island, Washington 98110** Area of greatest need	**None**	**$5,000**
Seaside Rotary Foundation **415 First Avenue** **Seaside, Oregon 97138** Christmas Wishing Tree	**None**	**$1,000**
Self Enhancement Inc. **3920 North Kerby Avenue** **Portland, Oregon 97227** Area of greatest need	**None**	**$5,000**

(Note: Relationship to any Foundation manager or substantial contributor.)

Schedule 4

GRANTS TO BENEFICIARIES
For the Fiscal Year Ended May 31, 2015
(See Accountant's Compilation Report)
(Federal Employer ID #94-6062478)

Recipients Name and Address Concise Statement of Purpose	Relationship (Note)	Amount
Snowman Foundation **Post Office Box 30481** **Portland, Oregon 97230** Music lesson program	**None**	**$1,000**
Solve Oregon Litter & Vandalism **5193 N.E. Elam Young Parkway, Suite B** **Hillsboro, Oregon 97220** In honor of Gerry Frank, area of greatest need	**None**	**$2,500**
South County Community Food Bank **989 Broadway** **Seaside, Oregon 97138** New food pantry facility	**None**	**$5,000**
Special Olympics Oregon **901 S.W. Macadam Avenue, Suite 100** **Portland, Oregon 97251** Area of greatest need	**None**	**$5,000**
St. Albans Episcopal Church **Post Office Box 285** **Tillamook, Oregon 97141** Ecumenical Council's Helping Others Fund	**None**	**$1,000**
St. Charles Medical Center Foundation **2500 N.E. Neff Road** **Bend, Oregon 97701** Redmond, area of greatest need	**None**	**$1,000**
St. Helens Senior Center **Post Office Box 692** **St. Helens, Oregon 97051** Area of greatest need	**None**	**$2,500**
St. Thomas Catholic Church **Post Office Box 247** **Redmond, Oregon 97756** Area of greatest need	**None**	**$1,000**

(Note: Relationship to any Foundation manager or substantial contributor.)

Schedule 4

GRANTS TO BENEFICIARIES
For the Fiscal Year Ended May 31, 2015
(See Accountant's Compilation Report)
(Federal Employer ID #94-6062478)

Recipients Name and Address Concise Statement of Purpose	Relationship (Note)	Amount
Tillamook Anglers **7510 Trask River Road** **Tillamook, Oregon 97141** 2014 Fishing Day for Kids with Special Needs	**None**	**$2,500**
Tillamook Bay Community College Foundation **4301 Third Street** **Tillamook, Oregon 97141** Mildred Davy Memorial Scholarship Fund	**None**	**$1,000**
Tillamook County 4-H Leaders Association **2204 Fourth Street** **Tillamook, Oregon 97141** Area of greatest need	**None**	**$2,500**
Tillamook County Family Y.M.C.A. **610 Stillwell Avenue** **Tillamook, Oregon 97141** -Area of greatest need ($2,500) -Area of greatest need ($2,500)	**None**	**$5,000**
Tillamook County Women's Resource Center **Post Office Box 187** **Tillamook, Oregon 97141** -Area of greatest need ($2,500) -Area of greatest need ($5,000)	**None**	**$7,500**
Tillamook Education Foundation **6825 Officers Row** **Tillamook, Oregon 97141** Area of greatest need	**None**	**$2,500**
Tillamook Estuaries Partnership **Post Office Box 493** **Garibaldi, Oregon 97118** Area of greatest need	**None**	**$2,500**

(Note: Relationship to any Foundation manager or substantial contributor.)

Schedule 4

GRANTS TO BENEFICIARIES
For the Fiscal Year Ended May 31, 2015
(See Accountant's Compilation Report)
(Federal Employer ID #94-6062478)

Recipients Name and Address Concise Statement of Purpose	Relationship (Note)	Amount
Tillamook High School **Future Farmers of America** **2605 Twelfth Street** **Tillamook, Oregon 97141** Area of greatest need	**None**	**$5,000**
Trust for Public Lands **808 S.W. 3rd Avenue, Suite 570** **Portland, Oregon 97204** In memory of Gail Achterman, Hayden Island Conservation	**None**	**$5,000**
U.S.O. Northwest Portland Center **17801 International Boulevard, PBM 313** **Seattle, Washington 98158** USO Portland Center, area of greatest need	**None**	**$5,000**
Union Gospel Mission **222 N.W. Couch Street** **Portland, Oregon 97209** Area of greatest need	**None**	**$1,500**
United Way of Clatsop County **Post Office Box 775** **Astoria, Oregon 97103** -Area of greatest need ($1,500) -Area of greatest need ($1,000)	**None**	**$2,500**
United Way of Columbia County **Post Office Box 538** **Rainier, Oregon 97048** Area of greatest need	**None**	**$1,000**
United Way of Deschutes County-Redmond **1029 N.W. 14th Street** **Bend, Oregon 97701** Area of greatest need	**None**	**$1,000**

(Note: Relationship to any Foundation manager or substantial contributor.)

Schedule 4

GRANTS TO BENEFICIARIES
For the Fiscal Year Ended May 31, 2015

(See Accountant's Compilation Report)
(Federal Employer ID #94-6062478)

Recipients Name and Address Concise Statement of Purpose	Relationship (Note)	Amount
United Way of Tillamook County **Post Office Box 476** **Tillamook, Oregon 97141** Area of greatest need	**None**	**$1,000**
Vernonia Hands-On Art Center **Post Office Box 195** **Vernonia, Oregon 97064** Area of greatest need	**None**	**$1,000**
Volunteers of America-Oregon **3910 S.E. Stark Street** **Portland, Oregon 97214** Area of greatest need	**None**	**$2,500**
Wild Horse Rescue Center **4970 International Avenue** **Mims, Florida 32764** Area of greatest need	**None**	**$10,000**
TOTAL		**$532,291**

(Note: Relationship to any Foundation manager or substantial contributor.)

THE SAMUEL S. JOHNSON FOUNDATION

PORTFOLIO APPRAISAL
For the Year Ended May 31, 2015

(See Accountant's Compilation Report)

Quantity	Security	Symbol	Trade Date	Market Price	Unit Cost	Total Cost	Market Value	Unrealized Gains/Losses	Annual Income
COMMON & PREFERRED STOCKS									
2,000	3M COMPANY	MMM	8/1/2006	159 0800	70 0100	140,020 00	318,160 00	178,140 00	8,200 00
5,000	ABBVIE INC	ABBV	2/4/2015	66 5900	58 7226	293,612 80	332,950.00	39,337 20	10,200.00
1,100	AMEREN ILLINOIS COMPANY 5.16% PFD CPN 5 160%	AILLI	3/8/2007	99 0000	90 0000	99,000 00	108,900 00	9,900 00	5,676 00
10,000	AMERICAN EAGLE OUTFITTERS	AEO	6/20/2013	16 3700	16 7598	167,597.50	163,700 00	-3,897 50	5,000 00
3,500	APPLE INC	AAPL	11/15/2010	130 2800	48 1549	168,541.99	455,980 00	287,438 01	7,280 00
18,000	ASA GOLD & PRECIOUS METALS LTD	ASA	3/7/2013	10 6700	16 5869	298,564 00	192,060 00	-106,504 00	720 00
12,000	AT&T INC	T	4/28/1987	34 5400	6.2100	74,519 63	414,480 00	339,960 37	22,560 00
3,600	CHEVRON CORP	CVX	2/25/1999	103 0000	31 2338	112,441 56	370,800 00	258,358 44	15,408 00

Schedule 5

THE SAMUEL S. JOHNSON FOUNDATION

PORTFOLIO APPRAISAL
For the Year Ended May 31, 2015

(See Accountant's Compilation Report)

Quantity	Security	Symbol	Trade Date	Market Price	Unit Cost	Total Cost	Market Value	Unrealized Gains/Losses	Annual Income
3,000	CITIGROUP INC NEW	C	7/21/2014	54 0800	48 8773	146,632 00	162,240 00	15,608 00	600 00
10,014	COHEN & STEERS REIT & * PREFERRED INCOME FUND INC	RNP	6/24/2003	18 5100	22.1870	258,040.61	185,359 14	-72,681 47	14,820 72
8,000	CONAGRA FOODS INC	CAG	12/9/2013	38 6100	31 6755	253,403.75	308,880.00	55,476.25	8,000 00
10,000	CORNING INC	GLW	3/2/2012	20 9200	12 5783	125,782.50	209,200 00	83,417.50	4,800 00
6,000	DU PONT E I DE NEMOURS & COMPANY	DD	5/26/2005	71 0100	41 2379	247,427 50	426,060 00	178,632 50	11,760 00
4,000	EXXON MOBIL CORP	XOM	1/16/1991	85 2000	11 5271	46,108.45	340,800 00	294,691.55	11,680.00
17,000	GENERAL ELECTRIC COMPANY	GE	7/10/1990	27 2700	4 9258	83,734 90	463,590 00	379,855 10	15,640 00
4,000	HCP INC	HCP	3/7/2014	38 7200	38.0471	152,188 25	154,880 00	2,691 75	9,040 00
1,000	INDIANAPOLIS PWR & LT CO PFD	IPWLK	6/27/2012	96 5938	100 0000	100,000 00	96,593.80	-3,406 20	5,650 00
12,000	INTEL CORP	INTC	9/12/2008	34 4600	20 2900	243,480 00	413,520 00	170,040.00	11,520.00

Schedule 5

THE SAMUEL S. JOHNSON FOUNDATION

PORTFOLIO APPRAISAL
For the Year Ended May 31, 2015

(See Accountant's Compilation Report)

Quantity	Security	Symbol	Trade Date	Market Price	Unit Cost	Total Cost	Market Value	Unrealized Gains/Losses	Annual Income
2,500	INTL BUSINESS MACHINES CORP	IBM	1/28/1987	169 6500	31.2407	78,101.87	424,125 00	346,023 13	13,000.00
2,000	JOHNSON & JOHNSON	JNJ	3/11/2004	100 1400	51 7520	103,504.00	200,280 00	96,776 00	6,000 00
3,000	KIMBERLY CLARK CORP	KMB	7/18/2008	108 8600	50 5839	151,751 76	326,580 00	174,828 24	10,560 00
8,000	KONINKLIJKE PHILIPS N V SPONSORED ADR	PHG	10/4/2011	27 2900	16 8654	134,923 20	218,320 00	83,396 80	7,275 20
4,000	METLIFE INC SER B NON CUML PERPETUAL PFD 6 5% CPN 6 500% DTD 06/16/05 FC 09/15/05 FL CALL 07/01/15 @ 25 00	MET B	6/9/2005	25 1000	24.9138	99,655 00	100,400.00	745 00	6,500 00
10,000	MICROSOFT CORP	MSFT	11/17/2003	46 8600	25 4815	254,815.00	468,600 00	213,785 00	12,400 00
2,000	MISSISSIPPI PWR CO PFD 4 72% CPN 4 720%	MSPWP	7/9/2009	90 4375	77 5000	155,000 00	180,875 00	25,875 00	9,440 00
1,500	NSTAR ELECTRIC COMPANY PFD 4 78% CPN 4 780%	NSARO	5/2/2012	96 7813	100 0000	150,000 00	145,171 95	-4,828 05	7,170 00
5,000	PACIFIC GAS & ELECTRIC COMPANY 1ST PFD 4 5% CPN 4 500%	PCG H	5/24/2012	23 0000	23.7000	118,500 00	115,000 00	-3,500 00	5,625 00
15,000	PEABODY ENERGY CORP	BTU	3/27/2012	3 3800	22 9498	344,247 00	50,700 00	-293,547 00	150 00

THE SAMUEL S. JOHNSON FOUNDATION

PORTFOLIO APPRAISAL
For the Year Ended May 31, 2015

(See Accountant's Compilation Report)

Quantity	Security	Symbol	Trade Date	Market Price	Unit Cost	Total Cost	Market Value	Unrealized Gains/Losses	Annual Income
3,000	PEPSICO INC	PEP	4/22/2010	96 4300	64 2463	192,738 90	289,290 00	96,551 10	8,430.00
11,000	PFIZER INC	PFE	1/26/1987	34 7500	2 0501	22,551.11	382,250.00	359,698.89	12,320 00
3,500	PHILIP MORRIS INTL INC	PM	2/28/1995	83 0700	24 3298	84,516 88	290,745 00	206,228 12	14,000 00
4,000	PROCTER & GAMBLE COMPANY	PG	5/13/1986	78 3900	4.4849	17,939 87	313,560 00	295,620 33	10,606 40
3,000	QUALCOMM INC	QCOM	5/6/2015	69 6800	68 4225	205,267 50	209,040 00	3,772 50	5,760 00
3,000	RAYTHEON COMPANY NEW	RTN	9/3/2009	103 2600	47 9878	143,963 50	309,780 00	165,816 50	8,040 00
3,895	RED LION HOTELS CAPITAL TRUST PFD 9 5% CPN 9 500% DUE 02/19/44 DTD 02/19/04 FC 03/31/04	RLH.A	2/13/2004	25 9085	25 6932	100,075 00	100,913 60	838 60	9,250 62
5,400	ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHARES	RDS'A	4/1/1992	59 7200	21 1637	114,284 15	322,488 00	208,203 85	17,258 40
5,000	SANOFI SPON ADR	SNY	11/4/2014	49 4100	45.7605	228,802.71	247,050 00	18,247 29	17,595 00
6,000	TEVA PHARMACEUTICAL INDS LTD ADR	TEVA	7/27/2010	60 1000	43 0168	258,100 80	360,600 00	102,499.20	8,070.60
5,000	TRANSOCEAN LIMITED NAMEN AKT	RIG	6/18/2013	18.8500	49.0058	245,028.90	94,250 00	-150,778.90	3,000 00

Schedule 5

THE SAMUEL S. JOHNSON FOUNDATION

PORTFOLIO APPRAISAL
For the Year Ended May 31, 2015

(See Accountant's Compilation Report)

Quantity	Security	Symbol	Trade Date	Market Price	Unit Cost	Total Cost	Market Value	Unrealized Gains/Losses	Annual Income
4,000	TYSON FOODS INC CLASS A	TSN	4/9/2015	42 4500	38 7368	154,947.10	169,800 00	14,852 90	1,600 00
15,000	UMPQUA HOLDINGS CORP	UMPQ	10/16/2012	17 5900	12 0480	180,720 00	263,850 00	83,130 00	9,000 00
2,000	UNION ELECTRIC COMPANY $4 00 SER CUML PFD	UEPEM	10/20/2010	89 3000	71 0000	142,000.00	178,600 00	36,600 00	8,000 00
6,841	VERIZON COMMUNICATIONS INC	VZ	3/1/2010	49 4400	32 4465	221,966.49	338,219 04	116,252 55	15,050 20
7,000	VODAFONE GROUP PLC NEW SPONSORED ADR NO PAR	VOD	5/12/2008	39 0300	46 9213	328,449.18	273,210 00	-55,239 18	12,474 00
11,000	WASHINGTON FEDERAL INC	WAFD	7/18/2007	22 1000	18 6230	204,853 10	243,100 00	38,246 90	5,720 00
10,000	WASHINGTON REAL ESTATE * INVESTMENT TRUST SBI	WRE	8/20/2012	25 0500	25 6010	263,237 10	250,500 00	-12,737 10	12,000 00
COMMON STOCK SUMMARY						$ 7,711,035 36	$ 11,985,450 53	$ 4,274,415.17	$ 424,850 14
CASH & CASH EQUIVALENTS									
	GENERAL MONEY MARKET						966,918 74		
	US BANK INSURED DEPOSIT						249,211 04		
	WASHINGTON FEDERAL CHECKING						33,356 96		
CASH & CASH EQUIVALENTS SUMMARY							1,249,486.74		
TOTAL PORTFOLIO							13,234,937 27		