Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**

▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning 6/1/2014 **, and ending** 5/31/2015

Name of foundation MARIE ECCLES CAINE PRIVATE FDN		**A** Employer identification number 94-2764258
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - PO Box 53456 MAC S4101-22G	Room/suite	**B** Telephone number (see instructions) (888) 730-4933
City or town: Phoenix · State: AZ · ZIP code: 85072-3456		
Foreign country name · Foreign province/state/county · Foreign postal code		**C** If exemption application is pending, check here ▶☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 13,356,977

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	284,567	284,567		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	653,381			
	b	Gross sales price for all assets on line 6a 1,398,922				
	7	Capital gain net income (from Part IV, line 2)		653,381		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	937,948	937,948	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	66,726	50,045		16,682
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	25,071	4,692		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	6,763	6,763		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	98,560	61,500	0	16,682
	25	Contributions, gifts, grants paid	733,250			733,250
	26	**Total expenses and disbursements.** Add lines 24 and 25	831,810	61,500	0	749,932
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	106,138			
	b	**Net investment income** (if negative, enter -0-)		876,448		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.

HTA

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	448,912	873,669	873,669
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	8,638,604	8,560,439	12,483,308
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶	173,295		
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	9,260,811	9,434,108	13,356,977
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	9,260,811	9,434,108	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	9,260,811	9,434,108	
	31	**Total liabilities and net assets/fund balances** (see instructions)	9,260,811	9,434,108	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,260,811
2	Enter amount from Part I, line 27a	2	106,138
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	67,164
4	Add lines 1, 2, and 3	4	9,434,113
5	Decreases not included in line 2 (itemize) ▶ Mutual Fund Timing Difference	5	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,434,108

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				0
c				0
d				0
e				0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	653,381
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	544,493	12,338,177	0 044131
2012	521,341	11,068,486	0 047101
2011	513,280	10,418,541	0 049266
2010	490,312	10,360,887	0 047323
2009	751,299	9,938,646	0 075594

2	**Total** of line 1, column (d)	2	0 263415
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052683
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	13,029,002
5	Multiply line 4 by line 3	5	686,407
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,764
7	Add lines 5 and 6	7	695,171
8	Enter qualifying distributions from Part XII, line 4	8	749,932

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	8,764
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	8,764
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	8,764
6	Credits/Payments.		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a 13,592		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	13,592
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	4,828
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 4,828 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ UT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933

Located at ▶ PO Box 53456 MAC S4101-22G Phoenix AZ ZIP+4 ▶ 85072-3456

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A. PO Box 53456 MAC S4101-22G Phoenix, AZ 85072-3	Trustee 4 00	66,726		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	12,584,247
b	Average of monthly cash balances	1b	643,166
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	13,227,413
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	13,227,413
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	198,411
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	13,029,002
6	**Minimum investment return.** Enter 5% of line 5	6	651,450

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	651,450
2a	Tax on investment income for 2014 from Part VI, line 5	2a	8,764		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	8,764
3	Distributable amount before adjustments Subtract line 2c from line 1			3	642,686
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	642,686
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	642,686

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	749,932
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	749,932
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	8,764
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	741,168

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				642,686
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			591,750	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014.				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4. ▶ $ 749,932				
a Applied to 2013, but not more than line 2a			591,750	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				158,182
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				484,504
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total . . . . ▶ **3a**				733,250
b *Approved for future payment* NONE				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	284,567	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	653,381	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory .					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		937,948	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 937,948

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] SVP Wells Fargo Bank N.A. | 9/4/2015 | SVP Wells Fargo Bank N A.

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J CASTRIANO	[signature]	9/4/2015		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
BRIGHAM CITY FINE ART CENTER				
Street 58 SOUTH 100 WEST				
City BRIGHAM CITY	**State** UT	**Zip Code** 84302	**Foreign Country**	
Relationship NONE	**Foundation Status** PC			
Purpose of grant/contribution GENERAL SUPPORT GRANT				**Amount** 4,950

Name				
CHAMBER MUSIC SOCIETY OF LOGAN				
Street 255 NORTH MAIN				
City LOGAN	**State** UT	**Zip Code** 84321	**Foreign Country**	
Relationship NONE	**Foundation Status** PC			
Purpose of grant/contribution GENERAL SUPPORT GRANT				**Amount** 20,000

Name				
CACHE VALLEY CENTER FOR THE ARTS				
Street 43 SOUTH MAIN				
City LOGAN	**State** UT	**Zip Code** 84321	**Foreign Country**	
Relationship NONE	**Foundation Status** PC			
Purpose of grant/contribution GENERAL SUPPORT GRANT				**Amount** 35,000

Name				
MUSIC THEATRE WEST				
Street 43 SOUTH MAIN				
City LOGAN	**State** UT	**Zip Code** 84321	**Foreign Country**	
Relationship NONE	**Foundation Status** PC			
Purpose of grant/contribution GENERAL SUPPORT GRANT				**Amount** 8,000

Name				
RIRE-WOODBURY DANCE COMPANY				
Street 138 WEST 300 SOUTH				
City SALT LAKE CITY	**State** UT	**Zip Code** 84101	**Foreign Country**	
Relationship NONE	**Foundation Status** PC			
Purpose of grant/contribution GENERAL SUPPORT GRANT				**Amount** 8,000

Name				
WHITE PINE MIDDLE SCHOOL				
Street 184 WEST 100 NORTH				
City RICHMOND	**State** UT	**Zip Code** 84333	**Foreign Country**	
Relationship NONE	**Foundation Status** PC			
Purpose of grant/contribution GENERAL SUPPORT GRANT				**Amount** 4,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	UTAH SYMPHONY AND OPERA
Street	123 WEST SOUTH TEMPLE
City	SALT LAKE CITY
State	UT
Zip Code	84101
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL SUPPORT GRANT
Amount	10,000

Name	UTAH STATE UNIVERSITY
Street	1445 OLD MAIN HILL
City	LOGAN
State	UT
Zip Code	84322
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL SUPPORT GRANT
Amount	41,000

Name	CAINE COLLEGE OF THE ARTS
Street	4030 OLD MAIN HILL
City	LOGAN
State	UT
Zip Code	84322
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL SUPPORT GRANT
Amount	597,300

Name	CACHE VALLEY ADULT DAY CENTER
Street	43 SOUTH MAIN
City	LOGAN
State	UT
Zip Code	84321
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL SUPPORT GRANT
Amount	5,000

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	454,285
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	1,398,922	745,541	653,381
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	AFLAC INC	001055102			4/17/2008		7/31/2014	40,919	46,129				0	-5,210
2	X	AT & T INC	00206R102			1/18/2007		3/24/2015	6,956	7,337				0	-381
3	X	ADOBE SYS INC	00724F101			1/15/2013		3/24/2015	11,355	5,769				0	5,586
4	X	ALLSTATE CORP	020002101			4/15/2005		3/24/2015	7,134	5,385				0	1,749
5	X	AMAZON COM INC COM	023135106			7/17/2007		3/24/2015	11,234	2,212				0	9,022
6	X	ANADARKO PETROLEUM COI	032511107			6/4/2007		3/24/2015	7,331	4,668				0	2,663
7	X	APPLE INC	037833100			10/9/2012		3/24/2015	24,094	17,206				0	6,888
8	X	B B & T CORP COM	054937107			5/17/2007		3/24/2015	9,776	10,650				0	-874
9	X	BANK OF AMERICA CORP	060505104			11/13/2007		3/24/2015	9,825	28,635				0	-18,810
10	X	BERKSHIRE HATHAWAY INC	084670702			8/3/2012		3/24/2015	10,118	5,988				0	4,130
11	X	BIOGEN INC	09062X103			5/20/2014		3/24/2015	9,061	5,787				0	3,274
12	X	BOEING CO	097023105			6/4/2007		3/24/2015	6,673	4,397				0	2,276
13	X	BOEING CO	097023105			1/28/2008		3/24/2015	2,427	1,231				0	1,196
14	X	BRISTOL MYERS SQUIBB CO	110122108			6/4/2007		3/24/2015	11,840	5,476				0	6,364
15	X	CALIFORNIA RESOURCES CC	13057Q107			6/12/2007		12/15/2014	2	2				0	0
16	X	CALIFORNIA RESOURCES CC	13057Q107			6/12/2007		12/17/2014	1,410	1,181				0	229
17	X	CATERPILLAR INC	149123101			8/3/2012		3/24/2015	8,053	8,589				0	-536
18	X	GNMA POOL #417833 7 000%	36206QEE4			6/25/1998		5/15/2015	20	20				0	0
19	X	GNMA POOL #422463 7 000%	36206VJG3			11/26/1996		6/15/2014	31	30				0	1
20	X	GNMA POOL #422463 7 000%	36206VJG3			11/26/1996		7/15/2014	31	30				0	1
21	X	GNMA POOL #422463 7 000%	36206VJG3			11/26/1996		8/15/2014	31	30				0	1
22	X	GNMA POOL #422463 7 000%	36206VJG3			11/26/1996		9/15/2014	25	24				0	1
23	X	GNMA POOL #422463 7 000%	36206VJG3			11/26/1996		10/15/2014	25	24				0	1
24	X	GNMA POOL #422463 7 000%	36206VJG3			11/26/1996		11/15/2014	25	25				0	0
25	X	GNMA POOL #422463 7 000%	36206VJG3			11/26/1996		12/15/2014	25	25				0	0
26	X	GNMA POOL #422463 7,000%	36206VJG3			11/26/1996		1/15/2015	26	25				0	1
27	X	GNMA POOL #422463 7 000%	36206VJG3			11/26/1996		2/15/2015	26	25				0	1
28	X	GNMA POOL #422463 7 000%	36206VJG3			11/26/1996		3/15/2015	26	25				0	1
29	X	GNMA POOL #422463 7 000%	36206VJG3			11/26/1996		4/15/2015	26	25				0	1
30	X	GNMA POOL #422463 7 000%	36206VJG3			11/26/1996		5/15/2015	26	25				0	1
31	X	GNMA #455817 7% 10/1	36208NK69			9/18/1997		6/15/2014	20	20				0	0
32	X	GNMA #455817 7% 10/1	36208NK69			9/18/1997		7/15/2014	53	53				0	0
33	X	GNMA #455817 7% 10/1	36208NK69			9/18/1997		8/15/2014	21	21				0	0
34	X	GNMA #455817 7% 10/1	36208NK69			9/18/1997		9/15/2014	21	21				0	0
35	X	GNMA #455817 7% 10/1	36208NK69			9/18/1997		10/15/2014	21	21				0	0
36	X	GNMA #455817 7% 10/1	36208NK69			9/18/1997		11/15/2014	21	21				0	0
37	X	GNMA #455817 7% 10/1	36208NK69			9/18/1997		12/15/2014	21	21				0	0
38	X	GNMA #455817 7% 10/1	36208NK69			9/18/1997		1/15/2015	21	21				0	0
39	X	GNMA #455817 7% 10/1	36208NK69			9/18/1997		2/15/2015	22	22				0	0
40	X	GNMA #455817 7% 10/1	36208NK69			9/18/1997		3/15/2015	22	22				0	0
41	X	GNMA #455817 7% 10/1	36208NK69			9/18/1997		4/15/2015	22	22				0	0
42	X	GNMA #455817 7% 10/1	36208NK69			9/18/1997		5/15/2015	22	22				0	0
43	X	GENERAL MOTORS CO	37045V100			11/18/2010		3/24/2015	7,570	6,600				0	970
44	X	GILEAD SCIENCES INC	375558103			7/31/2014		3/24/2015	14,229	12,844				0	1,385
45	X	GOLDMAN SACHS GROUP IN	38141G104			6/26/2007		3/24/2015	7,672	8,691				0	-1,019
46	X	GOOGLE INC-CL C	38259P706			5/20/2014		3/24/2015	11,427	10,540				0	887
47	X	GOOGLE INC-CL C	38259P706			5/20/2014		5/6/2015	381	359				0	22
48	X	HALLIBURTON CO	406216101			8/3/2011		3/24/2015	5,966	7,200				0	-1,234
49	X	HOME DEPOT INC	437076102			8/3/2011		11/12/2014	2,952	980				0	1,972
50	X	HOME DEPOT INC	437076102			8/3/2011		3/24/2015	13,971	3,920				0	10,051
51	X	INTEL CORP	458140100			7/18/2007		3/24/2015	8,003	6,555				0	1,448
52	X	INTERNATIONAL BUSINESS M	459200101			3/24/2008		3/24/2015	8,160	5,972				0	2,188
53	X	OCCIDENTAL PETE CORP	674599105			6/12/2007		3/24/2015	3,630	2,748				0	882
54	X	ORACLE CORPORATION	68389X105			7/5/2007		3/24/2015	7,001	3,238				0	3,763
55	X	PNC FINANCIAL SERVICES GI	693475105			7/5/2007		3/24/2015	13,249	10,239				0	3,010
56	X	PFIZER INC	717081103			7/17/2007		3/24/2015	7,945	6,003				0	1,942
57	X	PHILLIPS 66	718546104			8/3/2012		3/24/2015	8,568	4,360				0	4,208
58	X	POTASH CORP SASK	73755L107			1/6/2010		11/12/2014	24,183	29,543				0	-5,360
59	X	POTASH CORP SASK	73755L107			11/4/2010		11/12/2014	17,130	24,006				0	-6,876
60	X	POTASH CORP SASK	73755L107			8/14/2013		11/12/2014	28,885	26,715				0	2,170
61	X	T ROWE PRICE GROUP INC	74144T108			10/2/2007		3/24/2015	6,668	4,663				0	2,005
62	X	JPMORGAN CHASE & CO	46625H100			9/26/2008		3/24/2015	4,847	3,623				0	1,224
63	X	JPMORGAN CHASE & CO	46625H100			11/13/2007		3/24/2015	10,300	7,573				0	2,727
64	X	JOHNSON & JOHNSON	478160104			11/13/2007		3/24/2015	10,215	6,702				0	3,513
65	X	LENNAR CORPORATION CLA	526057104			4/26/2010		3/24/2015	9,580	3,938				0	5,642
66	X	MCDONALDS CORP	580135101			6/12/2007		3/24/2015	6,951	3,634				0	3,317
67	X	MERCK & CO INC NEW	58933Y105			11/13/2007		3/24/2015	5,854	5,669				0	185
68	X	MICROSOFT CORP	594918104			8/22/2007		3/24/2015	10,313	6,770				0	3,543
69	X	MONDELEZ INTERNATIONAL	609207105			3/26/2013		3/24/2015	7,357	6,317				0	1,040

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	454,285
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	1,398,922	745,541	653,381
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
70	X	MONSANTO CO NEW	61166W101			8/3/2011		3/24/2015	6,829	4,220				0	2,609
71	X	MORGAN STANLEY	617446448			11/2/2009		3/24/2015	8,336	7,309				0	1,027
72	X	NORDSTROM INC	655664100			11/12/2014		3/24/2015	7,358	6,554				0	804
73	X	WALT DISNEY CO	254687106			5/9/2007		3/24/2015	10,728	3,564				0	7,164
74	X	DU PONT E I DE NEMOURS &	263534109			6/12/2007		3/24/2015	8,845	6,052				0	2,793
75	X	DUKE ENERGY HOLDING COF	26441C204			8/26/2013		3/24/2015	6,089	5,287				0	802
76	X	E M C CORP MASS	268648102			3/25/2011		7/31/2014	59,428	55,424				0	4,004
77	X	E M C CORP MASS	268648102			4/20/2011		7/31/2014	19,029	18,295				0	734
78	X	EBAY INC	278642103			4/20/2011		3/24/2015	5,968	3,171				0	2,797
79	X	EQUITY RESIDENTIAL PPTYS	29476L107			1/28/2008		3/24/2015	5,669	2,613				0	3,056
80	X	EXXON MOBIL CORPORATIOI	30231G102			4/15/2005		11/12/2014	2,868	1,731				0	1,137
81	X	EXXON MOBIL CORPORATIOI	30231G102			4/15/2005		3/24/2015	10,994	7,500				0	3,494
82	X	FEDEX CORPORATION	31428X106			8/18/2011		3/24/2015	8,471	3,714				0	4,757
83	X	FREEPORT-MCMORAN INC	35671D857			3/8/2012		3/24/2015	3,826	7,875				0	-4,049
84	X	GNMA POOL #417833 7 000%	36206QEE4			6/25/1998		6/15/2014	33	34				0	-1
85	X	CERNER CORP COM	156782104			3/25/2011		3/24/2015	11,100	4,090				0	7,010
86	X	CHEVRON CORP	166764100			11/13/2007		3/24/2015	6,267	5,055				0	1,212
87	X	CISCO SYSTEMS INC	17275R102			11/21/2006		3/24/2015	5,878	5,667				0	211
88	X	CINTAS CORP	172908105			12/9/2010		3/24/2015	8,387	2,827				0	5,560
89	X	CITIGROUP INC	172967424			3/11/2014		3/24/2015	11,963	11,312				0	651
90	X	COCA COLA CO	191216100			11/13/2007		3/24/2015	5,672	4,219				0	1,453
91	X	CONOCOPHILLIPS	20825C104			5/28/2008		3/24/2015	5,639	6,269				0	-630
92	X	COSTCO WHOLESALE CORP	22160K105			8/3/2011		3/24/2015	7,668	3,799				0	3,869
93	X	DANAHER CORP	235851102			8/3/2011		3/24/2015	6,885	3,678				0	3,207
94	X	DEERE & CO	244199105			8/14/2013		3/24/2015	6,191	5,771				0	420
95	X	GNMA POOL #417833 7 000%	36206QEE4			6/25/1998		7/15/2014	33	34				0	-1
96	X	GNMA POOL #417833 7 000%	36206QEE4			6/25/1998		8/15/2014	34	34				0	0
97	X	GNMA POOL #417833 7 000%	36206QEE4			6/25/1998		9/15/2014	34	34				0	0
98	X	GNMA POOL #417833 7 000%	36206QEE4			6/25/1998		10/15/2014	34	34				0	0
99	X	GNMA POOL #417833 7 000%	36206QEE4			6/25/1998		11/15/2014	34	35				0	-1
100	X	GNMA POOL #417833 7 000%	36206QEE4			6/25/1998		12/15/2014	34	35				0	-1
101	X	GNMA POOL #417833 7 000%	36206QEE4			6/25/1998		1/15/2015	3,127	3,162				0	-35
102	X	GNMA POOL #417833 7 000%	36206QEE4			6/25/1998		2/15/2015	20	20				0	0
103	X	GNMA POOL #417833 7 000%	36206QEE4			6/25/1998		3/15/2015	20	20				0	0
104	X	GNMA POOL #417833 7 000%	36206QEE4			6/25/1998		4/15/2015	20	20				0	0
105	X	PROCTER & GAMBLE CO	742718109			11/13/2007		3/24/2015	7,553	6,414				0	1,139
106	X	QUALCOMM INC	747525103			4/20/2011		3/24/2015	8,300	6,583				0	1,717
107	X	SALESFORCE COM INC	79466L302			3/11/2014		3/24/2015	8,756	7,959				0	797
108	X	SALESFORCE COM INC	79466L302			3/11/2014		5/20/2015	73,075	64,283				0	8,792
109	X	SALESFORCE COM INC	79466L302			7/31/2014		5/20/2015	22,270	17,402				0	4,868
110	X	SCHLUMBERGER LTD	806857108			5/28/2008		3/24/2015	5,749	6,976				0	-1,227
111	X	US BANCORP	902973304			3/11/2014		3/24/2015	17,250	16,375				0	875
112	X	WALGREENS BOOTS ALLIANC	931427108			12/9/2010		3/24/2015	9,704	4,001				0	5,703
113	X	ZOETIS INC	98978V103			7/9/2013		3/24/2015	10,356	6,846				0	3,510
114	X	ACTAVIS PLC	G0083B108			10/2/2013		3/24/2015	18,585	8,640				0	9,945
115	X	ACCENTURE PLC	G1151C101			3/23/2010		3/24/2015	8,053	3,814				0	4,239
116	X	ROYAL CARRIBEAN CRUISE	V7780T103			8/18/2011		3/24/2015	11,763	3,471				0	8,292
117	X	UNION PACIFIC CORP	907818108			5/20/2009		3/24/2015	13,521	3,007				0	10,514
118	X	UNITED CONTINENTAL HOLD	910047109			3/26/2012		3/24/2015	4,048	1,245				0	2,803
119	X	UNITED CONTINENTAL HOLD	910047109			11/11/2009		3/24/2015	4,723	904				0	3,819
120	X	UNITED TECHNOLOGIES COF	913017109			5/17/2007		3/24/2015	8,332	4,834				0	3,498
121	X	UNITEDHEALTH GROUP INC	91324P102			12/9/2010		3/24/2015	13,009	4,013				0	8,996
122	X	VERIZON COMMUNICATIONS	92343V104			12/9/2010		3/24/2015	5,930	4,031				0	1,899
123	X	WAL MART STORES INC	931142103			11/13/2007		3/24/2015	8,304	4,621				0	3,683

Part I, Line 18 (990-PF) - Taxes

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		25,071	4,692	0	0
	Description				
1	FOREIGN TAXES WITHHELD	2,960	2,960		
2	PY EXCISE TAX DUE	6,787			
3	ESTIMATED EXCISE PAYMENTS	13,592			
4	REAL ESTATE TAX ON NON RENTAL PROPER	1,732	1,732		

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		6,763	6,763	0	0
1	ADR FEES	50	50		
2	NON RENTAL EXPENSES	5,977	5,977		
3	MASTER TRUST INSURANCE POLICY	736	736		

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			8,638,604	8,560,439	12,483,308
1	EQUITY RESIDENTIAL PPTYS TR SH BEN			27,255	54,254
2	MARKET VECTORS SEMICONDUCTOR			74,877	187,205
3	SPDR SERIES TRUST			36,081	95,241
4	AMERICAN EUROPAC GROWTH-F #416			570,000	646,801
5	ISHARES MSCI EAFE ETF			263,934	302,746
6	WELLS FARGO ADV EMG MK E-INS #4146			274,000	258,616
7	WF ADV SMALL CAP OPPOR FD-ADMIN #8			1,270,748	1,065,674
8	GNMA POOL #417833 7 000% 1/15/26			3,934	3,892
9	GNMA POOL #422463 7 000% 3/15/26			4,520	5,258
10	GNMA #455817 7% 10/15/27			4,837	5,155
11	ISHARES IBOXX $ INVESTMENT			204,141	227,670
12	WFA CORE BD FD-I #944			1,225,000	1,242,661
13	ISHARES TIPS BOND ETF			160,306	181,476
14	ISHARES MBS ETF			188,647	205,272
15	ROYAL CARRIBEAN CRUISE			35,862	117,769
16	ADOBE SYS INC			49,313	123,618
17	ALLSTATE CORP			54,037	67,724
18	AMAZON COM INC COM			21,380	124,477
19	ANADARKO PETROLEUM CORP			50,883	82,021
20	APPLE INC			42,909	263,426
21	B B & T CORP COM			76,148	101,556
22	BOEING CO			40,053	86,279
23	BRISTOL MYERS SQUIBB CO			58,108	123,386
24	CATERPILLAR INC			75,420	91,463
25	CERNER CORP COM			43,904	108,337
26	CISCO SYSTEMS INC			59,263	66,006
27	CINTAS CORP			29,396	89,534
28	DANAHER CORP			40,913	76,825
29	DEERE & CO			48,427	63,702
30	WALT DISNEY CO			37,496	116,109
31	DU PONT E I DE NEMOURS & CO			65,307	91,958
32	FREEPORT-MCMORAN INC			74,448	41,069
33	GILEAD SCIENCES INC			82,646	162,792
34	HALLIBURTON CO			59,890	65,830
35	HOME DEPOT INC			40,510	138,161
36	INTEL CORP			60,333	92,628
37	INTERNATIONAL BUSINESS MACHS CORI			61,155	86,861
38	JOHNSON & JOHNSON			66,691	103,845
39	LENNAR CORPORATION CLASS A COMM(			41,456	93,260
40	MCDONALDS CORP			36,759	67,918
41	MICROSOFT CORP			72,132	119,821
42	MORGAN STANLEY			55,149	90,916
43	NORDSTROM INC			70,638	70,461
44	OCCIDENTAL PETE CORP			30,006	42,692
45	ORACLE CORPORATION			34,818	75,064
46	PNC FINANCIAL SERVICES GROUP			81,884	140,282

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			8,638,604	8,560,439	12,483,308
47	PFIZER INC			62,650	85,381
48	PROCTER & GAMBLE CO			68,549	78,468
49	QUALCOMM INC			62,306	87,100
50	SCHLUMBERGER LTD			70,144	67,987
51	UNION PACIFIC CORP			30,571	123,110
52	UNITED TECHNOLOGIES CORP			54,074	91,744
53	WAL MART STORES INC			49,415	81,846
54	COCA COLA CO			42,736	58,409
55	EBAY INC			32,981	63,814
56	GOOGLE INC-CL C			89,108	132,495
57	BANK OF AMERICA CORP			113,914	108,009
58	GOLDMAN SACHS GROUP INC			62,350	78,558
59	COSTCO WHOLESALE CORP			41,793	78,425
60	EXXON MOBIL CORPORATION			80,988	120,899
61	FEDEX CORPORATION			35,650	83,146
62	UNITEDHEALTH GROUP INC			40,495	133,433
63	VERIZON COMMUNICATIONS			41,652	61,306
64	MONSANTO CO NEW			40,795	67,848
65	JPMORGAN CHASE & CO			105,152	171,423
66	T ROWE PRICE GROUP INC			47,808	66,327
67	US BANCORP			102,180	174,983
68	WALGREENS BOOTS ALLIANCE INC			40,741	96,141
69	ACCENTURE PLC			38,986	88,357
70	CHEVRON CORP			50,781	62,933
71	MERCK & CO INC NEW			48,879	67,040
72	BERKSHIRE HATHAWAY INC			66,721	111,540
73	CONOCOPHILLIPS			47,640	59,413
74	BIOGEN INC			63,653	87,338
75	UNITED CONTINENTAL HOLDINGS, INC.			17,714	74,843
76	GENERAL MOTORS CO			68,013	74,134
77	CITIGROUP INC.			88,803	132,117
78	AT & T INC			75,297	76,195
79	DUKE ENERGY HOLDING CORP COM			54,193	62,099
80	PHILLIPS 66			41,283	91,067
81	MONDELEZ INTERNATIONAL INC			50,086	91,914
82	ZOETIS INC			65,612	113,625
83	ACTAVIS PLC			92,160	196,358
84	GENERAL ELECTRIC CO			257,130	1,204,734
85	NABISCO INC DEB 7.550% 6/15/15			57,144	55,127
86	LOWE'S COMPANIES INC 5 000% 10/15/15			54,678	55,911
87					
88					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Excess FMV over Cost of property distributed	1	65,338
2	COST BASIS ADJUSTMENT	2	1,826
3	Total	3	67,164

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	5
2	Total	2	5

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	454,285
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						944,637	0	0	745,541	199,096	0	0	0	199,096
1	AFLAC INC	001055102		4/17/2008	7/31/2014	40,919		0	46,129	-5 210	0	0	0	-5,210
2	AT & T INC	00206R102		1/18/2007	3/24/2015	6,956		0	7,337	-381	0	0	0	-381
3	ADOBE SYS INC	00724F101		1/15/2013	3/24/2015	11,355		0	5,769	5,586	0	0	0	5 586
4	ALLSTATE CORP	020002101		4/15/2005	3/24/2015	7,134		0	5 385	1,749	0	0	0	1 749
5	AMAZON COM INC COM	023135106		7/17/2007	3/24/2015	11 234		0	2,212	9,022	0	0	0	9,022
6	ANADARKO PETROLEUM CORP	032511107		6/4/2007	3/24/2015	7,331		0	4,668	2,663	0	0	0	2,663
7	APPLE INC	037833100		10/9/2012	3/24/2015	24,094		0	17,206	6,888	0	0	0	6 888
8	B B & T CORP COM	054937107		5/17/2007	3/24/2015	9,776		0	10,650	-874	0	0	0	-874
9	BANK OF AMERICA CORP	060505104		11/13/2007	3/24/2015	9,825		0	28,635	-18,810	0	0	0	-18,810
10	BERKSHIRE HATHAWAY INC	084670702		8/3/2012	3/24/2015	10,118		0	5,988	4,130	0	0	0	4,130
11	BIOGEN INC	09062X103		5/20/2014	3/24/2015	9,061		0	5,787	3,274	0	0	0	3,274
12	BOEING CO	097023105		6/4/2007	3/24/2015	6,673		0	4,397	2,276	0	0	0	2,276
13	BOEING CO	097023105		1/28/2008	3/24/2015	2,427		0	1,231	1,196	0	0	0	1,196
14	BRISTOL MYERS SQUIBB CO	110122108		6/4/2007	3/24/2015	11,840		0	5 476	6,364	0	0	0	6 364
15	CALIFORNIA RESOURCES CORP	13057Q107		6/12/2007	12/15/2014	2		0	2	0	0	0	0	0
16	CALIFORNIA RESOURCES CORP	13057Q107		6/12/2007	12/17/2014	1,410		0	1,181	229	0	0	0	229
17	CATERPILLAR INC	149123101		8/3/2012	3/24/2015	8,053		0	8,589	-536	0	0	0	-536
18	GNMA POOL #417833 7 000% 1/15/26	36206QEE4		6/25/1998	5/15/2015	20		0	20	0	0	0	0	0
19	GNMA POOL #422463 7 000% 3/15/26	36206VJG3		11/26/1996	6/15/2014	31		0	30	1	0	0	0	1
20	GNMA POOL #422463 7 000% 3/15/26	36206VJG3		11/26/1996	7/15/2014	31		0	30	1	0	0	0	1
21	GNMA POOL #422463 7 000% 3/15/26	36206VJG3		11/26/1996	8/15/2014	31		0	30	1	0	0	0	1
22	GNMA POOL #422463 7 000% 3/15/26	36206VJG3		11/26/1996	9/15/2014	25		0	24	1	0	0	0	1
23	GNMA POOL #422463 7 000% 3/15/26	36206VJG3		11/26/1996	10/15/2014	25		0	24	1	0	0	0	1
24	GNMA POOL #422463 7 000% 3/15/26	36206VJG3		11/26/1996	11/15/2014	25		0	25	0	0	0	0	0
25	GNMA POOL #422463 7 000% 3/15/26	36206VJG3		11/26/1996	12/15/2014	25		0	25	0	0	0	0	0
26	GNMA POOL #422463 7 000% 3/15/26	36206VJG3		11/26/1996	1/15/2015	26		0	25	1	0	0	0	1
27	GNMA POOL #422463 7 000% 3/15/26	36206VJG3		11/26/1996	2/15/2015	26		0	25	1	0	0	0	1
28	GNMA POOL #422463 7 000% 3/15/26	36206VJG3		11/26/1996	3/15/2015	26		0	25	1	0	0	0	1
29	GNMA POOL #422463 7 000% 3/15/26	36206VJG3		11/26/1996	4/15/2015	26		0	25	1	0	0	0	1
30	GNMA POOL #422463 7 000% 3/15/26	36206VJG3		11/26/1996	5/15/2015	26		0	25	1	0	0	0	1
31	GNMA #455817 7% 10/15/27	36208NK69		9/18/1997	6/15/2014	20		0	20	0	0	0	0	0
32	GNMA #455817 7% 10/15/27	36208NK69		9/18/1997	7/15/2014	53		0	53	0	0	0	0	0
33	GNMA #455817 7% 10/15/27	36208NK69		9/18/1997	8/15/2014	21		0	21	0	0	0	0	0
34	GNMA #455817 7% 10/15/27	36208NK69		9/18/1997	9/15/2014	21		0	21	0	0	0	0	0
35	GNMA #455817 7% 10/15/27	36208NK69		9/18/1997	10/15/2014	21		0	21	0	0	0	0	0
36	GNMA #455817 7% 10/15/27	36208NK69		9/18/1997	11/15/2014	21		0	21	0	0	0	0	0
37	GNMA #455817 7% 10/15/27	36208NK69		9/18/1997	12/15/2014	21		0	21	0	0	0	0	0
38	GNMA #455817 7% 10/15/27	36208NK69		9/18/1997	1/15/2015	21		0	21	0	0	0	0	0
39	GNMA #455817 7% 10/15/27	36208NK69		9/18/1997	2/15/2015	22		0	22	0	0	0	0	0
40	GNMA #455817 7% 10/15/27	36208NK69		9/18/1997	3/15/2015	22		0	22	0	0	0	0	0
41	GNMA #455817 7% 10/15/27	36208NK69		9/18/1997	4/15/2015	22		0	22	0	0	0	0	0
42	GNMA #455817 7% 10/15/27	36208NK69		9/18/1997	5/15/2015	22		0	22	0	0	0	0	0
43	GENERAL MOTORS CO	37045V100		11/18/2010	3/24/2015	7,570		0	6 600	970	0	0	0	970
44	GILEAD SCIENCES INC	375558103		7/31/2014	3/24/2015	14,229		0	12,844	1,385	0	0	0	1,385
45	GOLDMAN SACHS GROUP INC	38141G104		6/26/2007	3/24/2015	7,672		0	8,691	-1,019	0	0	0	-1,019
46	GOOGLE INC-CL C	38259P706		5/20/2014	3/24/2015	11,427		0	10 540	887	0	0	0	887
47	GOOGLE INC-CL C	38259P706		5/20/2014	5/6/2015	381		0	359	22	0	0	0	22
48	HALLIBURTON CO	406216101		8/3/2011	3/24/2015	5,966		0	7,200	-1,234	0	0	0	-1,234
49	HOME DEPOT INC	437076102		8/3/2011	11/12/2014	2,952		0	980	1,972	0	0	0	1 972
50	HOME DEPOT INC	437076102		8/3/2011	3/24/2015	13,971		0	3,920	10,051	0	0	0	10,051
51	INTEL CORP	458140100		7/18/2007	3/24/2015	8,003		0	6,555	1,448	0	0	0	1,448
52	INTERNATIONAL BUSINESS MACHS CO	459200101		3/24/2008	3/24/2015	8,160		0	5 972	2,188	0	0	0	2,188
53	OCCIDENTAL PETE CORP	674599105		6/12/2007	3/24/2015	3,630		0	2 748	882	0	0	0	882
54	ORACLE CORPORATION	68389X105		7/5/2007	3/24/2015	7,001		0	3,238	3,763	0	0	0	3,763
55	PNC FINANCIAL SERVICES GROUP	693475105		7/5/2007	3/24/2015	13,249		0	10 239	3 010	0	0	0	3 010
56	PFIZER INC	717081103		7/17/2007	3/24/2015	7,945		0	6,003	1,942	0	0	0	1,942
57	PHILLIPS 66	718546104		8/3/2012	3/24/2015	8,568		0	4 360	4 208	0	0	0	4,208
58	POTASH CORP SASK	73755L107		1/6/2010	11/12/2014	24,183		0	29,543	-5,360	0	0	0	-5,360
59	POTASH CORP SASK	73755L107		11/4/2010	11/12/2014	17,130		0	24,006	-6,876	0	0	0	-6,876
60	POTASH CORP SASK	73755L107		8/14/2013	11/12/2014	28,885		0	26,715	2,170	0	0	0	2,170
61	T ROWE PRICE GROUP INC	74144T108		10/2/2007	3/24/2015	6,668		0	4,663	2,005	0	0	0	2,005
62	JPMORGAN CHASE & CO	46625H100		9/26/2008	3/24/2015	4,847		0	3,623	1,224	0	0	0	1,224
63	JPMORGAN CHASE & CO	46625H100		11/13/2007	3/24/2015	10,300		0	7,573	2,727	0	0	0	2,727
64	JOHNSON & JOHNSON	478160104		11/13/2007	3/24/2015	10,215		0	6,702	3,513	0	0	0	3,513
65	LENNAR CORPORATION CLASS A COM	526057104		4/26/2010	3/24/2015	9,580		0	3,938	5,642	0	0	0	5,642
66	MCDONALDS CORP	580135101		6/12/2007	3/24/2015	6 951		0	3,634	3,317	0	0	0	3 317
67	MERCK & CO INC NEW	58933Y105		11/13/2007	3/24/2015	5,854		0	5,669	185	0	0	0	185
68	MICROSOFT CORP	594918104		8/22/2007	3/24/2015	10,313		0	6,770	3 543	0	0	0	3,543
69	MONDELEZ INTERNATIONAL INC	609207105		3/26/2013	3/24/2015	7,357		0	6,317	1,040	0	0	0	1,040
70	MONSANTO CO NEW	61166W101		8/3/2011	3/24/2015	6,829		0	4 220	2 609	0	0	0	2 609
71	MORGAN STANLEY	617446448		11/2/2009	3/24/2015	8,336		0	7,309	1,027	0	0	0	1,027
72	NORDSTROM INC	655664100		11/12/2014	3/24/2015	7,358		0	6 554	804	0	0	0	804
73	WALT DISNEY CO	254687106		5/9/2007	3/24/2015	10,728		0	3,564	7 164	0	0	0	7,164
74	DU PONT E I DE NEMOURS & CO	263534109		6/12/2007	3/24/2015	8,845		0	6,052	2,793	0	0	0	2,793
75	DUKE ENERGY HOLDING CORP COM	26441C204		8/26/2013	3/24/2015	6,089		0	5,287	802	0	0	0	802
76	E M C CORP MASS	268648102		3/25/2011	7/31/2014	59,428		0	55,424	4,004	0	0	0	4,004
77	E M C CORP MASS	268648102		4/20/2011	7/31/2014	19,029		0	18,295	734	0	0	0	734
78	EBAY INC	278642103		4/20/2011	3/24/2015	5,968		0	3,171	2,797	0	0	0	2,797
79	EQUITY RESIDENTIAL PPTYS TR SH BE	29476L107		1/28/2008	3/24/2015	5 669		0	2,613	3,056	0	0	0	3,056
80	EXXON MOBIL CORPORATION	30231G102		4/15/2005	11/12/2014	2,868		0	1,731	1,137	0	0	0	1,137
81	EXXON MOBIL CORPORATION	30231G102		4/15/2005	3/24/2015	10,994		0	7,500	3 494	0	0	0	3,494
82	FEDEX CORPORATION	31428X106		8/18/2011	3/24/2015	8,471		0	3,714	4,757	0	0	0	4,757
83	FREEPORT-MCMORAN INC	35671D857		3/8/2012	3/24/2015	3,826		0	7,875	-4,049	0	0	0	-4,049
84	GNMA POOL #417833 7 000% 1/15/26	36206QEE4		6/25/1998	6/15/2014	33		0	34	-1	0	0	0	-1

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	454,285
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						944,637	0	0	745,541	199,096	0	0	0	199,096
85	CERNER CORP COM	156782104		3/25/2011	3/24/2015	11,100		0	4,090	7,010	0	0	0	7,010
86	CHEVRON CORP	166764100		11/13/2007	3/24/2015	6,267		0	5,055	1,212	0	0	0	1,212
87	CISCO SYSTEMS INC	17275R102		11/21/2006	3/24/2015	5,878		0	5,667	211	0	0	0	211
88	CINTAS CORP	172908105		12/9/2010	3/24/2015	8,387		0	2,827	5,560	0	0	0	5,560
89	CITIGROUP INC	172967424		3/11/2014	3/24/2015	11 963		0	11,312	651	0	0	0	651
90	COCA COLA CO	191216100		11/13/2007	3/24/2015	5,672		0	4,219	1,453	0	0	0	1,453
91	CONOCOPHILLIPS	20825C104		5/28/2008	3/24/2015	5,639		0	6,269	-630	0	0	0	630
92	COSTCO WHOLESALE CORP	22160K105		8/3/2011	3/24/2015	7,668		0	3,799	3,869	0	0	0	3,869
93	DANAHER CORP	235851102		8/3/2011	3/24/2015	6,885		0	3,678	3,207	0	0	0	3,207
94	DEERE & CO	244199105		8/14/2013	3/24/2015	6,191		0	5,771	420	0	0	0	420
95	GNMA POOL #417833 7 000% 1/15/26	36206QEE4		6/25/1998	7/15/2014	33		0	34	-1	0	0	0	-1
96	GNMA POOL #417833 7 000% 1/15/26	36206QEE4		6/25/1998	8/15/2014	34		0	34	0	0	0	0	0
97	GNMA POOL #417833 7 000% 1/15/26	36206QEE4		6/25/1998	9/15/2014	34		0	34	0	0	0	0	0
98	GNMA POOL #417833 7 000% 1/15/26	36206QEE4		6/25/1998	10/15/2014	34		0	34	0	0	0	0	0
99	GNMA POOL #417833 7 000% 1/15/26	36206QEE4		6/25/1998	11/15/2014	34		0	35	-1	0	0	0	-1
100	GNMA POOL #417833 7 000% 1/15/26	36206QEE4		6/25/1998	12/15/2014	34		0	35	-1	0	0	0	-1
101	GNMA POOL #417833 7 000% 1/15/26	36206QEE4		6/25/1998	1/15/2015	3,127		0	3,162	-35	0	0	0	-35
102	GNMA POOL #417833 7 000% 1/15/26	36206QEE4		6/25/1998	2/15/2015	20		0	20	0	0	0	0	0
103	GNMA POOL #417833 7 000% 1/15/26	36206QEE4		6/25/1998	3/15/2015	20		0	20	0	0	0	0	0
104	GNMA POOL #417833 7 000% 1/15/26	36206QEE4		6/25/1998	4/15/2015	20		0	20	0	0	0	0	0
105	PROCTER & GAMBLE CO	742718109		11/13/2007	3/24/2015	7,553		0	6,414	1,139	0	0	0	1,139
106	QUALCOMM INC	747525103		4/20/2011	3/24/2015	8,300		0	6,583	1,717	0	0	0	1,717
107	SALESFORCE COM INC	79466L302		3/11/2014	3/24/2015	8,756		0	7,959	797	0	0	0	797
108	SALESFORCE COM INC	79466L302		3/11/2014	5/20/2015	73,075		0	64,283	8,792	0	0	0	8,792
109	SALESFORCE COM INC	79466L302		7/31/2014	5/20/2015	22 270		0	17,402	4,868	0	0	0	4,868
110	SCHLUMBERGER LTD	806857108		5/28/2008	3/24/2015	5,749		0	6,976	-1,227	0	0	0	-1,227
111	US BANCORP	902973304		3/11/2014	3/24/2015	17,250		0	16,375	875	0	0	0	875
112	WALGREENS BOOTS ALLIANCE INC	931427108		12/9/2010	3/24/2015	9 704		0	4,001	5,703	0	0	0	5,703
113	ZOETIS INC	98978V103		7/9/2013	3/24/2015	10,356		0	6,846	3,510	0	0	0	3,510
114	ACTAVIS PLC	G0083B108		10/2/2013	3/24/2015	18,585		0	8,640	9,945	0	0	0	9,945
115	ACCENTURE PLC	G1151C101		3/23/2010	3/24/2015	8,053		0	3,814	4,239	0	0	0	4,239
116	ROYAL CARRIBEAN CRUISE	V7780T103		8/18/2011	3/24/2015	11,763		0	3,471	8,292	0	0	0	8,292
117	UNION PACIFIC CORP	907818108		5/20/2009	3/24/2015	13,521		0	3,007	10,514	0	0	0	10,514
118	UNITED CONTINENTAL HOLDINGS, INC	910047109		3/26/2012	3/24/2015	4,048		0	1,245	2,803	0	0	0	2,803
119	UNITED CONTINENTAL HOLDINGS, INC	910047109		11/11/2009	3/24/2015	4,723		0	904	3,819	0	0	0	3,819
120	UNITED TECHNOLOGIES CORP	913017109		5/17/2007	3/24/2015	8,332		0	4,834	3,498	0	0	0	3,498
121	UNITEDHEALTH GROUP INC	91324P102		12/9/2010	3/24/2015	13,009		0	4,013	8,996	0	0	0	8 996
122	VERIZON COMMUNICATIONS	92343V104		12/9/2010	3/24/2015	5,930		0	4,031	1,899	0	0	0	1,899
123	WAL MART STORES INC	931142103		11/13/2007	3/24/2015	8,304		0	4,621	3,683	0	0	0	3,683

Part VII-A, Line 8b (990-PF) - Copy of Form 990-PF to Attorney General

UTAH ATTORNEY GENERAL DOES NOT REQUIRE AND PREFERS THAT WE DO NOT FURNISH A COPY OF FORM 990PF TO THEIR OFFICE

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										66,726	0	0
1	Wells Fargo Bank N A Trust Tax D	X	PO Box 53456 MAC S4101-22G	Phoenix	AZ	85072-3456		TRUSTEE	4 00	66,726		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	0
2	First quarter estimated tax payment	10/9/2014	2	3,398
3	Second quarter estimated tax payment	11/12/2014	3	3,398
4	Third quarter estimated tax payment	2/11/2015	4	3,398
5	Fourth quarter estimated tax payment	5/8/2015	5	3,398
6	Other payments		6	
7	Total		7	13,592

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	591,750
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	591,750

[1] The process date shown on this receipt is the date the gift was processed, and does not imply the date the gift was made. While you should consult with your CPA or financial advisor to determine the tax consequences of your donation, the date you delivered or mailed your donation is generally recognized as the gift date.

[2] IRS guidelines regarding charitable donations presently indicate that the deductible amount of the contribution is limited to the excess of the amount contributed by the donor over the value of the goods or services the charity provided to the donor.

[3] IRS guidelines regarding charitable deductions presently indicate that if, as a direct result of a gift, the donor accepts priority seating for an athletic event held at USU's campus the gift may be deductible at 80% of the amount contributed

[4] IRS guidelines may require that IRS Form 8283 be completed with an appraisal of the donated property In addition, the deduction for this gift may be limited to the cost of the goods donated if your cost is less than the market value of the donated property. Please consult your CPA or financial advisor

Please retain this document for tax filing purposes.
Unless otherwise indicated, no substantial donor benefits were associated with the gift.

If you have any questions regarding your gift, please contact University Advancement at (435) 797-1327 or (888) 653-6246
Your gift may be increased if you are associated with an eligible matching gift company.
To verify your company's participation, go online at www.usu.edu/advancement.
You may also make your gift online at www.usu.edu/giving.

OFFICE OF UNIVERSITY ADVANCEMENT
1490 Old Main Hill
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Fax (435) 797-1364