



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

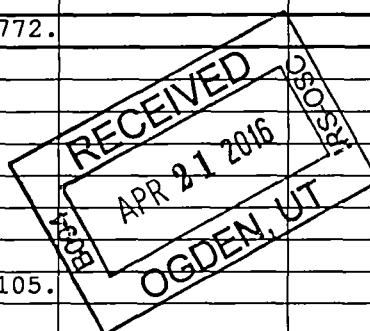
For calendar year 2014 or tax year beginning

06/01, 2014, and ending

05/31, 2015

Name of foundation ETON LANE FOUNDATION		A Employer identification number 93-1246688
Number and street (or P.O. box number if mail is not delivered to street address) Room/suite		B Telephone number (see instructions) (503) 238-1025
P.O. BOX 14746		
City or town, state or province, country, and ZIP or foreign postal code PORTLAND, OR 97293-0746		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 3,107,589.		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	56,176.	56,176.		ATCH 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	165,596.			
	b Gross sales price for all assets on line 6a 389,454.				
	7 Capital gain net income (from Part IV, line 2)		165,596.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) ATCH 2	2,067.				
12 Total. Add lines 1 through 11	223,839.	221,772.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [3]	4,105.	105.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 4	1,589.			1,000.
	24 Total operating and administrative expenses. Add lines 13 through 23.	5,694.	105.		1,000.
	25 Contributions, gifts, grants paid	123,905.			123,905.
26 Total expenses and disbursements. Add lines 24 and 25	129,599.	105.		124,905.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	94,240.				
b Net investment income (if negative, enter -0-)		221,667.			
c Adjusted net income (if negative, enter -0-)					



SCANNED APR 25 2016

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	81,098.	136,643.	136,643.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	1,631,718.	1,624,413.	2,924,946.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶ ATCH 5)		46,000.	46,000.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,712,816.	1,807,056.	3,107,589.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,712,816.	1,807,056.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, . . . ▶ <input type="checkbox"/> check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,712,816.	1,807,056.	
31 Total liabilities and net assets/fund balances (see instructions)	1,712,816.	1,807,056.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,712,816.
2 Enter amount from Part I, line 27a	2	94,240.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,807,056.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,807,056.

Form 990-PF (2014)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	165,596.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013			
2012			
2011			
2010			
2009			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,433.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	4,433.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,433.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,285.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	5,585.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	8,870.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,437.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 4,437. Refunded ▶	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2014)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of THE FOUNDATION Telephone no 503-238-1025 Located at 1025 SE MORRISON PORTLAND, OR ZIP+4 97214			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Form 990-PF (2014)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b** ☒Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b** ☒**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 6		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

Form 990-PF (2014)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	2,993,928.
b	Average of monthly cash balances	1b	91,258.
c	Fair market value of all other assets (see instructions).	1c	46,000.
d	Total (add lines 1a, b, and c)	1d	3,131,186.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,131,186.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	46,968.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,084,218.
6	Minimum investment return. Enter 5% of line 5	6	154,211.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	154,211.
2a	Tax on investment income for 2014 from Part VI, line 5 2a		4,433.
b	Income tax for 2014. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	4,433.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	149,778.
4	Recoveries of amounts treated as qualifying distributions	4	2,000.
5	Add lines 3 and 4	5	151,778.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	151,778.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	124,905.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	124,905.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	124,905.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				151,778.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			118,849.	
b Total for prior years 20 <u>12</u> , 20 <u>11</u> , 20 <u>10</u>				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>124,905.</u>				
a Applied to 2013, but not more than line 2a			118,849.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				6,056.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				145,722.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

NOT APPLICABLE

4942(1)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> ATCH 7				
Total			▶ 3a	123,905.
b <i>Approved for future payment</i>				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities				14	56,176.	
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	165,596.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b ATCH 8 _____					2,067.	
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)					223,839.	
13 Total. Add line 12, columns (b), (d), and (e)					223,839.	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Information about Schedule D and its separate instructions is at www.irs.gov/form1041.

OMB No 1545-0092

2014

Name of estate or trust

ETON LANE FOUNDATION

Employer identification number

93-1246688

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below

This form may be easier to complete if you round off cents to whole dollars

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				5
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2013 Capital Loss Carryover Worksheet				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back ▶				7

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked	389,454.	223,858.		165,596.
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts.				12
13 Capital gain distributions.				13
14 Gain from Form 4797, Part I.				14
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2013 Capital Loss Carryover Worksheet				15 ()
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back ▶				16 165,596.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2014

Part III Summary of Parts I and II**Caution:** Read the instructions *before* completing this part.

		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
17	Net short-term gain or (loss)	17		
18	Net long-term gain or (loss):			
a	Total for year	18a		165,596.
b	Unrecaptured section 1250 gain (see line 18 of the wrkst)	18b		
c	28% rate gain	18c		
19	Total net gain or (loss). Combine lines 17 and 18a. ▶	19		165,596.

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

20	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 19, column (3) or b \$3,000	20	()
-----------	---	-----------	-----

Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if.

- Either line 18b, col (2) or line 18c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col (2) or line 18c, col (2) is more than zero.

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34).	21		
22	Enter the smaller of line 18a or 19 in column (2) but not less than zero.	22		
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23		
24	Add lines 22 and 23	24		
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	25		
26	Subtract line 25 from line 24. If zero or less, enter -0-	26		
27	Subtract line 26 from line 21. If zero or less, enter -0-	27		
28	Enter the smaller of the amount on line 21 or \$2,500	28		
29	Enter the smaller of the amount on line 27 or line 28	29		
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ▶	30		
31	Enter the smaller of line 21 or line 26	31		
32	Subtract line 30 from line 26	32		
33	Enter the smaller of line 21 or \$12,150	33		
34	Add lines 27 and 30	34		
35	Subtract line 34 from line 33. If zero or less, enter -0-	35		
36	Enter the smaller of line 32 or line 35	36		
37	Multiply line 36 by 15% ▶	37		
38	Enter the amount from line 31	38		
39	Add lines 30 and 36	39		
40	Subtract line 39 from line 38. If zero or less, enter -0-	40		
41	Multiply line 40 by 20% ▶	41		
42	Figure the tax on the amount on line 27. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	42		
43	Add lines 37, 41, and 42	43		
44	Figure the tax on the amount on line 21. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	44		
45	Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶	45		

Schedule D (Form 1041) 2014

Name(s) shown on return Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

ETON LANE FOUNDATION

93-1246688

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part II Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☒ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
☐ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	SEE ATTACHED STATEMENT			388,122.	223,858.			164,264.
	CAPITAL GAIN DIVIDENDS			1,332.				1,332.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶				389,454.	223,858.			165,596.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Eton Lane Foundation
Form 990-PF Part IV
Capital Gains and Losses
93-1246688

Name	Closed Date	Quantity	Sales		Gain/Loss
			Proceeds	Cost Basis	
RENT A CENTER INC	6/9/2014	600	17,751	17,763	(12)
COACH INC	7/1/2014	200	6,873	10,359	(3,486)
COVIDIEN PLC NEW F	8/20/2014	50	4,430	1,807	2,623
DOW CHEMICAL COMPANY	8/20/2014	250	13,328	9,952	3,376
HOSPIRA	8/20/2014	200	10,988	5,974	5,015
HOSPIRA	8/20/2014	100	5,494	2,987	2,507
HOSPIRA	8/20/2014	100	5,494	2,987	2,508
HOSPIRA	8/20/2014	100	5,495	2,987	2,509
INTL GAME TECHNOLOGY	8/20/2014	100	1,678	2,752	(1,074)
INTL GAME TECHNOLOGY	8/20/2014	100	1,678	2,752	(1,074)
INTL GAME TECHNOLOGY	8/20/2014	100	1,678	2,752	(1,074)
INTL GAME TECHNOLOGY	8/20/2014	100	1,678	2,752	(1,074)
KOHL'S CORP	8/20/2014	225	13,290	10,451	2,838
ABB LTD ADR F SPONSORED ADR 1 ADR REP 1 REG SH	8/21/2014	400	9,127	6,946	2,181
ALLEGHENY TECH INC NEW	8/21/2014	500	20,916	13,449	7,467
MURPHY OIL CORP HLDG	8/21/2014	100	6,122	5,793	329
T C F FINANCIAL CORP	8/21/2014	250	3,911	4,835	(924)
UNION PACIFIC CORP	11/4/2014	400	46,173	389	45,784
ABERCROMBIE & FITCH CL A	11/20/2014	300	8,871	10,974	(2,103)
DEERE & CO	12/19/2014	100	8,991	2,129	6,862
MOLSON COORS BREWING CLB	1/9/2015	100	7,770	3,265	4,505
MOLSON COORS BREWING CLB	1/9/2015	100	7,770	3,265	4,505
ZIMMER HOLDINGS INC	1/12/2015	200	23,681	8,359	15,322
GAMESTOP CORP CL A NEW	1/13/2015	300	10,251	5,951	4,299
TRIUMPH GROUP INC NEW	2/24/2015	100	6,042	6,616	(574)
TRIUMPH GROUP INC NEW	2/24/2015	50	3,021	3,308	(287)
ASPEN INSURANCE HOLDINGF	3/18/2015	250	11,771	10,709	1,062
L BRANDS INC	3/18/2015	200	18,361	4,289	14,071
SUMMITBANK	4/23/2015	300	4,356	1,276	3,080
SUMMITBANK	4/24/2015	49	704	208	496
SUMMITBANK	4/27/2015	200	2,901	850	2,051
SUMMITBANK	4/29/2015	300	4,359	1,276	3,083
SUMMITBANK	4/29/2015	151	2,194	642	1,552
BROCADE COMMUNS SYS	5/6/2015	1,400	16,329	7,919	8,410
AETNA INC NEW	3/18/2015	50	5,266	1,591	3,675
COACH INC	7/2/2014	100	3,501	5,184	(1,683)
COOPER TIRE & RUBBER CO	2/25/2015	100	3,751	2,012	1,739
E O G RESOURCES INC	11/14/2014	75	7,296	3,642	3,654
ELECTRONIC ARTS INC	11/14/2014	100	4,151	1,677	2,474
ELECTRONIC ARTS INC	3/18/2015	51	2,818	855	1,963
ELECTRONIC ARTS INC	3/18/2015	49	2,708	822	1,886
INTEL CORP	11/14/2014	250	8,441	5,215	3,225
MASTERCARD INC	11/20/2014	100	8,451	2,503	5,948
MASTERCARD INC	3/19/2015	50	4,466	1,251	3,215
MCKESSON CORPORATION	3/18/2015	18	4,122	1,124	2,998
MURPHY OIL CORP HLDG	8/21/2014	100	6,129	4,848	1,282
MURPHY OIL CORP HLDG	8/21/2014	50	3,064	2,424	641
NOKIA CORP SPON ADR F 1 ADR REP 1 NOKIA CORPS	2/24/2015	900	7,191	11,184	(3,993)
SUMMITBANK	11/14/2014	200	3,291	803	2,488
Total			388,122	223,858	164,265

Eton Lane Foundation
Form 990-PF Part II
Investments - Fair Market Value
93-1246688

Description	Quantity	Book Value	Fair Market Value
3D SYSTEMS CORP	1,500	58,661	32,805
3M COMPANY	110	10,184	17,499
AMGEN INCORPORATED	300	14,539	46,878
ANADARKO PETROLEUM	300	8,596	25,083
ATWOOD OCEANICS INC	400	17,509	12,308
AVNET INC	250	10,649	11,003
BABCOCK & WILCOX CO	300	7,845	9,987
BANK OF AMERICA CORP	4,176	55,189	68,904
BANK OF NY MELLON CO	283	9,779	12,271
BECTON DICKINSON&CO	200	6,069	28,102
BOEING CO	225	10,207	31,617
BUNGE LIMITED	200	10,679	18,512
CATERPILLAR INC	400	8,939	34,128
CHARTER COMMUNICATIONXXX BANKRUPT EFF 11/30/09	8,000	10,119	-
CHEVRON CORPORATION	623	9,275	64,169
CHUBB CORPORATION	100	5,253	9,750
CIRCUIT CITY STORES IXXX BANKRUPT EFF 09/28/11	1,000	7,873	-
CISCO SYSTEMS INC	600	10,005	17,586
CITIGROUP INC	375	25,258	20,280
CITRIX SYSTEMS INC	360	10,013	23,404
COCA COLA COMPANY	400	8,057	16,384
COCA COLA FEMSA SAB F ADR 1 ADR REPS 10 ORD SHS	200	13,478	17,010
COMCAST CORPORATION CLASS A	500	10,776	29,230
CONOCOPHILLIPS	488	7,958	31,076
COSTCO WHOLESALE CO	400	11,609	57,036
DEERE & CO	400	8,516	37,472
DELTA AIR LINES INC	250	9,744	10,730
DIAMOND OFFSHR DRILL	400	10,714	12,136
EBAY INC	150	7,951	9,204
ELI LILLY & COMPANY	300	17,462	23,670
ENZO BIOCHEM INC	2,000	7,829	4,860
EPIQ SYSTEMS INC	800	10,712	13,416
FEDEX CORPORATION	100	8,884	17,322
GENERAL ELECTRIC CO	1,000	27,066	27,270
GOODYEAR TIRE&RUBBER	2,000	11,989	63,690
HARTFORD FINL SVC GP	150	5,154	6,167
HOME DEPOT INC	275	9,955	30,641
HONDA MOTOR CO LTD F ADR 1 ADR REPS 1 ORD SHS	350	5,449	11,977
HOWARD HUGHES CORP	150	10,846	22,094

Eton Lane Foundation
Form 990-PF Part II
Investments - Fair Market Value
93-1246688

Description	Quantity	Book Value	Fair Market Value
IBM CORP	100	8,883	16,965
INTEL CORP	1,200	27,385	41,352
JOHNSON & JOHNSON	200	10,630	20,028
JOHNSON CONTROLS INC	350	9,949	18,207
JPMORGAN CHASE & CO	300	10,795	19,734
KEYCORP INC	325	6,943	4,739
LIBERTY PROPERTY TRU REIT	350	10,773	12,229
LOUISIANA PACIFIC CO	600	11,724	10,854
MARATHON OIL CORP	600	5,515	16,314
MARATHON PETE CORP FORWARD SPLIT WITH STOCK SPLIT SHARES	300	3,731	31,038
MARSH & MC LENNAN CO	50	1,407	2,912
MC DONALDS CORP	110	10,099	10,552
MERCK & CO INC	500	16,464	30,445
MICRON TECHNOLOGY	1,150	13,614	32,120
MICROSOFT CORP	1,100	31,273	51,546
MORGAN STANLEY	350	9,809	13,370
NETAPP INC	200	2,754	6,680
NIKE INC CLASS B	1,000	10,405	101,670
OMEROS CORP	1,000	8,628	19,850
PERNIX THERAPEUTICS	1,000	8,409	6,370
PETROLEO BRASILEIRO F ADR 1 ADR REPS 2 ORD SHS	2,500	41,152	20,875
PFIZER INCORPORATED	500	16,205	17,375
PHILLIPS 66	244	2,365	19,305
PIXELWORKS INC	333	10,619	1,658
PRECISION CASTPARTS	150	8,971	31,745
PROCTER & GAMBLE	200	5,730	15,678
RAYTHEON COMPANY	100	2,927	10,326
REDWOOD TRUST INC. REIT	300	12,651	4,833
RENTECH INC	1,000	5,010	1,180
ROYAL DUTCH SHELL F ADR 1 ADR REPS 2 ORD SHS	200	10,381	11,944
SIERRA WIRELESS INC F	400	10,909	12,224
SUMMITBANK	9,000	43,096	134,550
SUNTECH POWER HLDGS F ADR 1 ADR REPS 1 ORD SHS	600	14,539	204
TE CONNECTIVITY LTD F	500	9,344	34,500
TECK RESOURCES LTD CL BF	450	12,957	5,238
TELKONET INC	1,500	6,460	285
TERADATA CORP	500	21,345	19,470
TILLY'S INC CLASS A	200	3,059	1,928
TRANSOCEAN INC NEW F	1,400	36,984	26,390
TRAVELERS COMPANIES	350	22,443	35,392

Eton Lane Foundation
Form 990-PF Part II
Investments - Fair Market Value
93-1246688

Description	Quantity	Book Value	Fair Market Value
TRIANGLE PETROLEUM	5,000	24,488	25,650
U S BANCORP	600	2,207	25,866
UNION PACIFIC CORP	2,000	11,536	201,820
VIACOM INC CLASS B	150	12,001	10,032
VISA INC CL A CLASS A	400	7,447	27,472
WAL-MART DE MEX SAB F ADR 1 ADR REPS 10 ORD SHS	500	10,047	12,355
WAL-MART STORES INC	500	22,412	37,135
WEYERHAEUSER CO REIT	488	17,275	15,889
XCEL ENERGY INC	700	11,995	23,835
YAHOO INC	300	9,895	12,881
YINGLI GREEN ENERGY F ADR 1 ADR REPS 1 ORD SHS	200	4,259	202
US GLOBAL INV CHINA REGION FD	2,434.20	26,224	23,855
AT&T	200	5,529	6,908
AETNA INC	150	4,772	17,696
AMERICAN EXPRESS CO	200	7,773	15,944
APACHE CORP	200	19,022	11,968
APPLE INC	175	12,765	22,799
ARCHER-DANIELS MIDLN	200	6,283	10,570
BANK OF AMERICA	1,400	9,851	23,100
BIG LOTS INC	250	8,316	10,975
BP PLC	300	12,234	12,438
BUNGE LIMITED	100	6,804	9,256
CISCO SYSTEMS	800	15,050	23,448
CITIGROUP	300	11,853	16,224
COOPER TIRE 7 RUBBER	300	6,037	11,013
DEVON ENERGY	125	9,232	8,153
ELECTRONIC ARTS INC	300	5,030	18,826
EOG RESOURCES	125	6,071	11,086
EPIQ SYSTEMS	1,000	13,643	16,770
GENERAL ELECTRIC	750	12,455	20,452
GOODYEAR TIRE	1,250	15,555	39,806
HUNTSMAN CORP	700	8,409	15,708
INTEL CORP	500	10,431	17,230
KEYCORP	1,000	6,409	14,580
MARSH 7 MCLENNAN	250	5,400	14,558
MASTERCARD	150	3,754	13,839
MCDONALDS	200	12,463	19,186
MCKESSON CORP	57	3,560	13,522
METLIFE INC	200	7,633	10,452

Eton Lane Foundation
Form 990-PF Part II
Investments - Fair Market Value
93-1246688

Description	Quantity	Book Value	Fair Market Value
MICRON TECH	500	3,814	13,965
NESTLE SA	100	4,847	7,744
NEXTERA ENERGY INC	100	5,524	10,234
NORDSTROM	200	7,409	14,528
OMEOS CORP	400	2,889	7,940
PARKER HANNIFIN	150	8,123	18,065
PETROLEO BRASILEIRO	1,000	21,967	8,350
SCHLUMBERGER LTD	100	6,814	9,077
STATE STREET CORP	200	8,813	15,586
STRATASYS LTD	100	8,389	3,556
SUMMIT BANK	5,800	24,281	86,710
TECK RESOURCES LTD	250	8,044	2,910
TILLY'S INC	300	4,747	2,892
TIMKEN COMPANY	240	4,029	9,384
TIMKENSTEEL CORP	120	1,677	3,570
TRANSOCEAN INC	265	11,722	4,995
TRIANGLE PETROLEUM	1,500	11,934	7,695
XCEL ENERGY	200	4,783	6,810
3D SYSTEMS	250	8,246	5,468
US GLOBAL INV CHINA	2,851.252	25,105	27,942
WEYERHAEUSER CO	500	8,009	16,280
		1,624,413	2,924,946

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
388,122.		SEE ATTACHED STATEMENT PROPERTY TYPE: SECURITIES 223,858.				P	164,264.	
1,332.		CAPITAL GAIN DIVIDENDS PROPERTY TYPE: SECURITIES				P	1,332.	
TOTAL GAIN (LOSS)							<u>165,596.</u>	

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
CHARLES SCHWAB	56,176.	56,176.
TOTAL	<u>56,176.</u>	<u>56,176.</u>

ATTACHMENT 2FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
FEDERAL TAX REFUND	67.
GRANT REFUND	2,000.
TOTALS	<u>2,067.</u>

ATTACHMENT 3FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FEDERAL TAXES	4,000.	
FOREIGN TAXES	105.	105.
TOTALS	<u>4,105.</u>	<u>105.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OREGON DEPT OF JUSTICE	246.	
OREGON CORPORATION FEE	50.	
MEMBERSHIP DUES	1,000.	1,000.
OFFICE EXPENSES	293.	
TOTALS	<u>1,589.</u>	<u>1,000.</u>

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 5

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
NOTE REC - KENNEL ESTATE	46,000.	46,000.
TOTALS	<u>46,000.</u>	<u>46,000.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 6TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITIONNAME AND ADDRESS

JOHN M KELLER
3227 NE 145TH AVE
PORTLAND, OR 97230

DIRECTOR
3.00

WILLIAM M KELLER
1504 SE ETON LANE
PORTLAND, OR 97222

DIRECTOR
.25

FRANCES E KELLER
1504 SE ETON LANE
PORTLAND, OR 97222

DIRECTOR
.25

PAUL D KELLER
3310 FILLMORE ST.
EUGENE, OR 97405

DIRECTOR
2.00

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 7

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LASALLE HIGH SCHOOL FOUNDATION 11999 SE FULLER RD. MILWAUKIE, OR 97222	NONE PC		GENERAL SUPPORT	18,000.
ST. AGATHA SCHOOL 1430 SE NEHALEM ST. PORTLAND, OR 97202	NONE PC		SCHOLARSHIPS	11,075.
SISTERS OF THE HOLY NAMES OF JESUS & MARY 291 W FORT GEORGE WRIGHT DR. SPOKANE, WA 99224	NONE PC		SUPPORT FOR RETIRED SISTERS	2,500.
CASCADE PACIFIC COUNCIL - BSA 2145 SW NAITO PARKWAY PORTLAND, OR 97201	NONE PC		GENERAL SUPPORT	500.
MARIST HIGH SCHOOL 1900 KINGSLEY RD. EUGENE, OR 97401	NONE PC		CAPITAL CAMPAIGN	5,000.
CENTRAL CATHOLIC HIGH SCHOOL 2401 S.E. STARK STREET PORTLAND, OR 97214	NONE PC		GENERAL SUPPORT	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 7 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ST. ELIZABETH ANN SETON HIGH SCHOOL 811 NE 112TH AVENUE VANCOUVER, WA 98684	NONE PC	BUILDING PLEDGE	21,000.
ST. THERESA CHURCH 1260 NE 132ND AVENUE PORTLAND, OR 97230	NONE PC	GENERAL SUPPORT	7,000.
ST. THERESA SCHOOL 1260 NE 132ND AVENUE PORTLAND, OR 97230	NONE PC	GENERAL SUPPORT	7,250.
ABBAY FOUNDATION OF OREGON 1 ABBEY DR ST BENEDICT, OR 97373	NONE SO I	GENERAL SUPPORT	12,500.
UNIVERSITY OF PORTLAND 5000 NORTH WILLAMETTE BLVD. PORTLAND, OR 97203	NONE PC	SCHOLARSHIPS	10,000.
UNIVERSITY OF PORTLAND 5000 NORTH WILLAMETTE BLVD. PORTLAND, OR 97203	NONE PC	CLARK LIBRARY RENOVATION	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 7 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
EQUESTRIAN ORDER OF HOLY SEPULCHRE OF JERUSALEM C/O SIR LEONARD VUYLSTEKE 2838 EAST BURNSIDE STREET PORTLAND, OR 97214	NONE PC	UNRESTRICTED	4,500.
LEGACY OF FAITH CATHOLIC COMM FUNDN OF OREGON P.O. BOX 5999 BEND, OR 97708	NONE PC	BISHOP'S DISCRETIONARY FUND	3,000.
MARTHA AND MARY MINISTRIES 4303 SE HENDERSON ST PORTLAND, OR 97206	NONE PC	ANNUAL CAMPAIGN	580.
ST. ANTHONY SCHOOL 9905 SW MCKENZIE ST TIGARD, OR 97223	NONE PC	SCHOLARSHIPS	2,000.
ST. FRANCIS OF ASSISI CHURCH 39085 NW HARRINGTON RD BANKS, OR 97106	NONE PC	MISSION TRIP SUPPORT	3,000.
ST. MARY CATHOLIC CHURCH 1062 CHARNELTON ST EUGENE, OR 97401	NONE PC	LIFE TEEN	1,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNIVERSITY OF PORTLAND 5000 NORTH WILLAMETTE BLVD. PORTLAND, OR 97203	NONE PC	BASKETBALL PROGRAM SUPPORT	5,000.
TOTAL CONTRIBUTIONS PAID			123,905.

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 8

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
FEDERAL TAX REFUND				67.	
GRANT REFUND				2,000.	
TOTALS				2,067.	