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For calendar year 2014 or tax year beginning 06/01, 2014, and ending 05/31, 2015

Name of foundation CARMAN, NELLIE 40 -0121560		A Employer identification number 91-6023774						
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) 206-689-5918						
KEYBANK 4900 TIEDEMAN RD. OH-01-49-0150								
City or town, state or province, country, and ZIP or foreign postal code BROOKLYN, OH 44144-2302								
G Check all that apply: <table border="0" style="width:100%"> <tr> <td>☐ Initial return</td> <td>☐ Initial return of a former public charity</td> </tr> <tr> <td>☐ Final return</td> <td>☐ Amended return</td> </tr> <tr> <td>☐ Address change</td> <td>☐ Name change</td> </tr> </table>			☐ Initial return	☐ Initial return of a former public charity	☐ Final return	☐ Amended return	☐ Address change	☐ Name change
☐ Initial return	☐ Initial return of a former public charity							
☐ Final return	☐ Amended return							
☐ Address change	☐ Name change							
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation								
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 2,539,901.								
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)								

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	74,543.	74,543.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	119,570.			
b	Gross sales price for all assets on line 6a	741,744.			
7	Capital gain net income (from Part IV, line 2)		119,570.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	194,113.	194,113.		
13	Compensation of officers, directors, trustees, etc.	26,938.	20,203.		6,416.
14	Other employee salaries and wages	20,954.	NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 2	1,000.	NONE	NONE	1,000.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 3	2,561.			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT 4	25.			25.
24	Total operating and administrative expenses. Add lines 13 through 23.	51,478.	20,203.	NONE	7,441.
25	Contributions, gifts, grants paid	128,600.			128,600.
26	Total expenses and disbursements. Add lines 24 and 25	180,078.	20,203.	NONE	136,041.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	14,035.			
b	Net investment income (if negative, enter -0-)		173,910.		
c	Adjusted net income (if negative, enter -0-)				

ENVELOPE SEP 24 2015
 POSTMARK DATE

SCANNED OCT 01 2015
 Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule) .			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶ (attach schedule)			
12	Investments - mortgage loans				
13	Investments - other (attach schedule)	2,176,148.	2,193,184.	2,539,901.	
14	Land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,176,148.	2,193,184.	2,539,901.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons .			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			NONE
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, . . . ▶ ☒ check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,176,148.	2,193,184.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds . .			
	30	Total net assets or fund balances (see instructions)	2,176,148.	2,193,184.	
	31	Total liabilities and net assets/fund balances (see instructions)	2,176,148.	2,193,184.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,176,148.
2	Enter amount from Part I, line 27a	2	14,035.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	3,001.
4	Add lines 1, 2, and 3	4	2,193,184.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,193,184.

Form 990-PF (2014)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b OTHER GAINS AND LOSSES					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 753,375.		622,174.	131,201.		
b -11,631.			-11,631.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			131,201.		
b			-11,631.		
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	119,570.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	135,163.	2,471,402.	0.054691
2012	137,493.	2,307,731.	0.059579
2011	135,836.	2,370,580.	0.057301
2010	130,492.	2,451,077.	0.053239
2009	128,469.	2,320,822.	0.055355
2 Total of line 1, column (d)			2 0.280165
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.056033
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 2,501,802.
5 Multiply line 4 by line 3			5 140,183.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,739.
7 Add lines 5 and 6			7 141,922.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 136,041.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	3,478.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	3,478.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,478.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,919.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,919.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	559.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ NONE ☐ Refunded ☐ 11	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2014)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ KEYBANK N A Telephone no. ▶ (216) 813-4583 Located at ▶ 4900 TIEDEMAN RD OH-01-49-0147, BROOKLYN, OH ZIP+4 ▶ 44144			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year. ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶	16	Yes	No X

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	☐	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No		
If "Yes," list the years ☐			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	☐	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ☐			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)		3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b	X

8

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEYBANK N A 1301 FIFTH AVE., 24TH FL, SEATTLE, WA 98104	TRUSTEE 1	26,938.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **NONE**

Form 990-PF (2014)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 TRUST DISTRIBUTES ITS INCOME IN THE FORM OF SCHOLARSHIPS TO THE INDIVIDUALS LISTED.

2 THE TRUST ALSO DISTRIBUTES SPECIFIC FUNDS IN PERPETUITY TO EIGHT DIFERENT CHARITABLE ORGANIZATIONS LISTED.

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE

2

All other program-related investments See instructions

3 NONE

Total. Add lines 1 through 3

Form 990-PF (2014)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,539,901.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	2,539,901.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,539,901.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	38,099.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,501,802.
6	Minimum investment return. Enter 5% of line 5	6	125,090.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	125,090.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3,478.
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,478.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	121,612.
4	Recoveries of amounts treated as qualifying distributions	4	3,000.
5	Add lines 3 and 4	5	124,612.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	124,612.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	136,041.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	136,041.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	136,041.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				124,612.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			NONE	
b Total for prior years 20 <u>12</u> , 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2014				
a From 2009				NONE
b From 2010				NONE
c From 2011				NONE
d From 2012				14,037.
e From 2013				13,021.
f Total of lines 3a through e	27,058.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>136,041.</u>				
a Applied to 2013, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				124,612.
e Remaining amount distributed out of corpus	11,429.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	38,487.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	38,487.			
10 Analysis of line 9				
a Excess from 2010				NONE
b Excess from 2011				NONE
c Excess from 2012				14,037.
d Excess from 2013				13,021.
e Excess from 2014				11,429.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 6

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED LIST	NONE	PUBLIC	SCHOLARSHIP	127,500.
PRETTY PRAIRE UNITED METHODIST CHURCH 2980 E 600TH NORTH HOWE IN 46746-9782	NONE	CHURCH	GENERAL SUPPORT	200.
FIRST METHODIST CHURCH 180 DENNY WAY SEATTLE WA 98109	NONE	CHURCH	GENERAL SUPPORT	100.
LIGHTHOUSE FOR THE BLIND INC. 2501 S PLUM STREET SEATTLE WA 98144-4711	NONE	CHARITABLE	GENERAL SUPPORT FOR BLIND PEOPLE	100.
CHILDHAVEN 316 BROADWAY SEATTLE WA 98122-5325	NONE	CHARITABLE	GENERAL SUPPORT	100.
THEODORA HOME 6559 35TH AVE NE SEATTLE WA 98115-7331	NONE	CHARITABLE	GENERAL SUPPORT	100.
UNITED WAY OF KING COUNTY 720 2ND AVENUE SEATTLE WA 98104-1702	NONE	CHARITABLE	GENERAL SUPPORT	200.
CHILDRENS HOSPITAL FOUNDATION 6901 SAND POINT WAY NE SEATTLE WA 98115-7869	NONE	CHARITABLE	GENERAL SUPPORT	200.
SEATTLE CHILDRENS HOME 2142 TENTH AVENUE WEST SEATTLE WA 98119-2845	NONE	CHARITABLE	GENERAL SUPPORT	100.
Total			3a	128,600.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	74,543.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property .					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	119,570.	
9	Net income or (loss) from special events . . .					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)				194,113.	
13	Total Add line 12, columns (b), (d), and (e)				194,113.	194,113.

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

CARMAN, NELLIE 40 -0121560

91-6023774

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS AND INTEREST	74,543.	74,543.
	-----	-----
TOTAL	74,543.	74,543.
	=====	=====

CARMAN, NELLIE 40 -0121560

91-6023774

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	1,000.			1,000.
	-----	-----	-----	-----
TOTALS	1,000.	NONE	NONE	1,000.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FEDERAL ESTIMATES - PRINCIPAL	2,561.

TOTALS	2,561.
	=====

CARMAN, NELLIE 40 -0121560

91-6023774

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
OTHER ALLOCABLE EXPENSE-PRINCI	25.	25.
TOTALS	----- 25. =====	----- 25. =====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

ROUNDING

STOP PAYMENT OF GRANTS

1.

3,000.

TOTAL

3,001.

CARMAN, NELLIE 40 -0121560
FORM 990PF, PART XV - LINES 2a - 2d

91-6023774

RECIPIENT NAME:

SECRETARY OF THE N CARMAN SCHOLARSHIP

ADDRESS:

P O BOX 60052

SHORELINE, WA 98160-0052

FORM, INFORMATION AND MATERIALS:

PAGES 1-6 OF APPLICATION (OBTAINABLE THROUGH
YOUR HIGH SCHOOL COUNSELOR

SUBMISSION DEADLINES:

MARCH 1

RESTRICTIONS OR LIMITATIONS ON AWARDS:

GRADUATE OF PUBLIC HIGH SCHOOL IN KING,
SNOHOMISH OR PIERCE COUNTIES. AMERICAN
CITIZEN; FULL TIME ENROLMENT IN WA COLLEGE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

IN ADDITION, THE FOUNDATION DISTRIBUTES TO
SEVERAL CHARITABLE ORGANIZATIONS LISTED IN
THE ATTACHMENTS.

STATEMENT 6

CHARITABLE TRUSTS HOLDINGS REPORT

BK-RG-OFF-ACCOUNT
4731-400-10421-0121560
FISCAL YEAR CODE 0531

ACCOUNT NAME
CARMAN NELLIE OCHR
AS OF 05-31-2015

TAX ANALYST/NAME
Edwin Perez

RUN DATE 2015-06-18
BUS DATE 2015-06-17
PAGE 5

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
00206R102	AFST INC COM	7,011.62	0.00	7,230.86	203.000
008177108	ACTNA INC COM	9,437.60	0.00	8,804.80	80.000
012653101	ALBEMARLE CORP COM	9,383.40	0.00	9,584.30	156.000
023608107	AMGEN CORP COM	8,890.83	0.00	9,478.69	221.000
025600P21	AMERICAN EXPRESS CREDIT MED TERM NT DTD 12/02/05 5.30% DUE 12/02/15	51,172.00	0.00	48,271.00	50,000.000
037275100	APPLE INC COM	15,175.60	0.00	5,151.07	270.000
122017106	BURLINGTON STORES INC COM	5,065.92	0.00	5,077.44	96.000
125770105	CME GROUP INC COM	9,325.80	0.00	8,514.00	99.000
125806100	CVS ENERGY CORP COM	8,031.18	0.00	5,664.30	237.000
126650100	CVS HEALTH CORPORATION	10,647.52	0.00	10,443.68	104.000
140404105	CAPITAL ONE FINANCIAL CORP COM	13,703.84	0.00	13,369.28	164.000
14912L2Y6	CATERPILLAR FINANCIAL SVCS CORP PRM TERM NT DTD 03/10/06 5.50% DUE 03/15/16	51,997.50	0.00	48,689.50	50,000.000
151000104	CELGENE CORP COM	16,136.04	0.00	4,060.74	141.000
171340102	CHURCH & DWIGHT INC COM	7,641.27	0.00	7,590.31	91.000
172062101	CINCINNATI FINANCIAL CORP COM	10,520.64	0.00	8,278.14	208.000
172750P09	CISCO SYSTEMS INC SENIOR NT DTD 03/16/11 3.15% DUE 03/14/17	52,111.00	0.00	52,837.66	50,000.000
191710100	COCA COLA CO COM	13,039.66	0.00	10,672.63	333.000
197199813	COLUMBIA ACORN INTERNATIONAL FD OPEN-END FUND CL 2	59,373.60	0.00	59,828.90	1,320.000
20930N101	COMCAST CORP COM CL A	13,036.58	0.00	12,258.31	223.000
208250104	CONOCOPHILLIPS CO	15,410.56	0.00	13,289.77	242.000
221600105	COSTCO WHOLESALE CORP COM	9,125.76	0.00	6,395.48	64.000
235801100	DANAHER CORP DEL COM	16,055.52	0.00	13,580.97	186.000
252700109	DIAMONDBACK ENERGY INC COM	9,337.20	0.00	7,893.82	120.000
254000106	WALT DISNEY CO COM	20,197.71	0.00	9,120.72	183.000
254709108	DISCOVER FINANCIAL SERVICES COM	6,584.51	0.00	7,330.31	113.000
257200103	DODGE & COX INTERNATIONAL STOC F OPEN-END FUND	256,213.20	0.00	257,955.75	5,955.000
268648102	EVC CORP COM	9,087.30	0.00	8,628.32	345.000
277423751	PARAMETRIC EMERGING MARKETS OPEN-END FUND INSTL CI	38,656.80	0.00	39,586.94	2,730.000
292000109	ENERGIZER HOLDINGS INC COM	14,169.00	0.00	12,227.00	100.000
302310102	EXXON MOBIL CORP COM	14,313.60	0.00	15,503.64	168.000
314000001	FEDERATED PRIME OBLIGATIONS FUND INSTITUTIONAL SHARES	49,020.94	3,711.66	52,732.60	52,732.600
320000103	FIRST EAGLE HIGH YIELD \$0.577 OPEN-END FUND CL 1	75,175.00	0.00	74,942.50	7,750.000
350710057	FREEMONT-MCMORAN COPPER & GOLD COM	6,170.10	0.00	7,871.87	314.000
370450100	GENERAL MOTORS CO COM	8,057.28	0.00	7,772.80	224.000
375550103	GILEAD SCIENCES INC COM	18,636.82	0.00	8,970.64	166.000
382091508	GOOGLE INC COM CL A	8,179.80	0.00	4,523.23	15.000
382700106	GOOGLE INC COM CL C	7,981.65	0.00	4,494.80	15.000
428200001	HEWLETT-PACKARD CO SENIOR NT DTD 09/19/11 3.00% DUE	51,169.50	0.00	51,028.31	50,000.000
*** TOTAL ***		2,424,863.85	3,711.66	2,069,854.27	563,277.600

CHARITABLE TRUSTS HOLDINGS REPORT

BK-RG-OFF-ACCOUNT
4731-400-10421-0121560
FISCAL YEAR CODE 0531

ACCOUNT NAME
CARMAN NELLIE OCHR
AS OF 05-31-2015

TAX ANALYST/NAME
Edwin Perez

RUN DATE 2015-06-18
BUS DATE 2015-06-17
PAGE 6

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
	05/15/16				
437076102	HOME DEPOT INC COM	7,910.82	0.00	5,447.54	71.000
458140100	INTEL CORP COM	13,060.34	0.00	6,988.76	379.000
459200101	INTERNATIONAL BUSINESS MACHS COM	5,768.10	0.00	6,836.72	34.000
464287400	ISHARES RUSSELL MIDCAP INDEX END CLOSED-END FUND	99,111.60	0.00	62,844.24	570.000
464287804	ISHARES CORP S&P SMALL-CAP EIF CLOSED-END FUND	90,550.26	0.00	56,919.96	774.000
464288612	ISHARES BAKCLAYS INTERP GVT/CR END CLOSED-END FUND	71,235.20	0.00	70,210.88	640.000
466254100	JP MORGAN CHASE & CO COM	16,905.46	0.00	10,738.81	257.000
466254404	JPMORGAN CHASE & CO MED TERM NT DTD 06/24/10 3.40% DUE 06/24/15	50,062.50	0.00	51,074.20	50,000.000
478160104	JOHNSON & JOHNSON COM	15,321.42	0.00	10,674.81	153.000
478160407	JOHNSON & JOHNSON NOTE DTD 08/16/07 5.55% DUE 08/15/17	55,043.50	0.00	49,820.00	50,000.000
4812A114	JPMORGAN US EQUITY FUND OPEN- END FUND INSTL CL	101,237.00	0.00	99,897.00	6,700.000
487836800	KELLOGG CO SENIOR NT DTD 05/17/12 1.75% DUE 05/17/17	50,565.50	0.00	50,735.61	50,000.000
487836800	MASTERCARD INC COM CL A	13,009.66	0.00	6,755.02	141.000
489135101	MCDONALDS CORP COM	7,770.33	0.00	2,864.97	81.000
581554103	MCKESSON CORP COM	18,029.48	0.00	7,037.60	76.000
586054103	METROPOLITAN RESOURCE DEVELOPMENT CORP COM	7,450.54	0.00	9,808.01	394.000
589454105	MERCK & CO INC COM	11,447.32	0.00	8,873.60	188.000
591768104	METLIFE INC COM	10,086.18	0.00	8,046.15	193.000
594918104	MICROSOFT CORP COM	18,697.14	0.00	14,284.03	399.000
609707105	MONSIEUR INTERNATIONAL INC COM CL A	11,011.35	0.00	10,425.10	265.000
617446446	MORGAN STANLEY COM	20,284.20	0.00	9,021.69	531.000
641224415	NEUBERGER BERMAN EMERG MKTS EQTY OPEN-END FUND INSTL CL	41,076.10	0.00	42,335.80	2,470.000
654106103	NIFE INC COM CL B	12,810.42	0.00	5,902.46	126.000
653894105	OPACIF CORP COM	9,741.76	0.00	2,304.96	224.000
717061104	PETTER INC COM	11,467.50	0.00	8,553.60	330.000
718172100	PHILIP MORRIS INTERNATIONAL INC COM	8,805.42	0.00	9,515.13	106.000
718546104	PHILIPS 66 COM	9,651.64	0.00	3,734.34	122.000
741441106	T ROWE PRICE GROUP INC COM	10,400.01	0.00	3,863.03	129.000
741503403	PRICELINE GROUP, INC	9,376.42	0.00	2,795.84	8.000
742530747	PRINCIPAL MIDCAP FUND OPEN- END FUND INSTL CL	126,314.85	0.00	100,803.25	5,405.000
742718109	PROCTER & GAMBLE CO COM	7,819.00	0.00	6,451.99	100.000
74775104	QUALCOMM INC COM	13,517.92	0.00	10,660.28	194.000
760759100	REPUBLIC SERVICES INC COM CL A	12,771.93	0.00	9,376.15	317.000
760759100	RIDGEBLUE FIA FIA FIA HIGH INCOME OPEN-END FUND CL I	76,670.55	0.00	76,949.45	8,605.000
770696106	ROPER TECHNOLOGIES INC	10,646.88	0.00	13,429.26	78.000
806407102	ROSENBERG INC COM	9,633.56	0.00	4,063.00	68.000
	*** TOTAL ***	2,424,863.85	3,711.66	2,069,854.27	563,227.600

CHARITABLE TRUSTS HOLDINGS REPORT

BK-RG-OFF-ACCOUNT
4731-400-10421-0121560
FISCAL YEAR CODE 0531

ACCOUNT NAME
CARMAN NELLIE OCHR
AS OF 05-31-2015

TAX ANALYST/NAME
Edwin Perez

RUN DATE 2015-06-18
BUS DATE 2015-06-17
PAGE 7

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
310851109	SEMPRA ENERGY COM	5,588 44	0 00	5,829 72	52 000
655244102	STARBUCKS CORP COM	13,457 64	0 00	6,749 54	259.000
360708400	TEMPLETON GLOBAL BOND FUND OPEN-END FUND ADV CT	71,783 70	0 00	76,015 53	5,769 000
33456102	THERMO FISHER SCIENTIFIC INC COM	12,185 22	0 00	5,219 82	94 000
88579Y101	3M CO COM	17,657 86	0.00	17,265 20	111 000
911114AF9	UNITED PARCEL SERVICE INC SENIOR NT DTD 01/15/08 5 50% DUE 01/15/18	55,450.00	0.00	46,241.50	50,000 000
911011109	UNITED TECHNOLOGIES CORP COM	18,481 54	0.00	9,497 10	162.000
92443V104	VERIZON COMMUNICATIONS INC COM	9,294 72	0.00	8,296 44	188.000
94974e101	WELLS FARGO CO COM	17,515 46	0 00	10,150 59	313 000
94980VAB6	WELLS FARGO BANK N A SUB NT DTD 05/15/06 5 75% DUE 05/16/16	52,355 00	0 00	49,502 50	50,000.000
969457100	WILLIAMS COS INC DEL COM	8,687.00	0 00	8,534 00	170.000
964701107	ZION'S BANCORP COM	9,357.12	0 00	6,535 08	324 000
61111C101	ACCENTURE PLC FGN COM CL A	16,518 82	0 00	12,084 72	172 000
N54745100	LYONDELLBASELI INDUSTRIES N V -GN COM CL A	9,806 70	0 00	8,233 36	97 000
*** TOTAL ***		2,424,863 85	3,711 66	2,069,854.27	563,227 600

CHARITABLE TRUSTS HOLDINGS REPORT

BK-RG-OFF-ACCOUNT
4731-400-10421-0122380
FISCAL YEAR CODE 0531

ACCOUNT NAME
CARMAN NELLIE SCHOLARSHIP OCHR
AS OF 05-31-2015

TAX ANALYST/NAME
Edwin Perez

RUN DATE 2015-06-18
BUS DATE 2015-06-17
PAGE 8

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
09256H187	BLACKROCK FLOATING RATE INCOME OPEN-END FUND INSTL CL	1,497.90	0.00	4,506.60	435.000
314000CW1	FEDERATED FUND OBLIGATIONS FUND INSTITUTIONAL SPARES	1,542.15	7,930.46	9,472.61	9,472.610
411511306	HARBOR INTERNATIONAL FD OPEN- END FUND	6,684.84	0.00	6,427.28	93.000
464287200	ISHARES CORE S&P 500 EFF CLOSED-END FUND	13,817.70	0.00	10,704.61	65.000
464287234	ISHARES MSCI EMERGING MKTS INDEX CLOSED-END FUND	2,261.00	0.00	2,294.53	55.000
464287499	ISHARES RUSSELL MIDCAP INDEX FD CLOSED-END FUND	6,085.80	0.00	4,491.60	35.000
464287804	ISHARES CORE S&P SMALL-CAP ETF CLOSED-END FUND	1,169.90	0.00	804.71	10.000
464288310	ISHARES IBOXX HIGH YIELD CORP CLOSED-END FUND	4,545.50	0.00	4,683.00	50.000
464288446	ISHARES BACCLAYS 1-3 YR CP BD FD CLOSED-END FUND	31,125.45	0.00	31,037.13	245.000
464288667	ISHARES S&P US PREFERRED STOCK CLOSED-END FUND	4,372.50	0.00	4,321.40	110.000
592905509	METROPOLITAN WEST T/R BOND FD OPEN-END FUND CL 1	40,222.40	0.00	40,001.60	3,680.000
592908400	TEMPLETON GLOBAL BOND FUND OPEN-END FUND ADV CL	4,340.00	0.00	4,584.30	350.000
	*** TOTAL ***	120,665.74	7,930.46	123,329.43	14,650.610

First & Second Half Distributions

AMT	ADDRESS1	ADDRESS2	ADDRESS3	CITY	STATE	ZIP	Desc
500 00	Ainslie, Kaitlyn	4518 228th Avenue NE		Redmond	WA	98053	2011 - Senior
750 00	Anderson, Erik	280 Boyer Avenue		Walla Walla	WA	99362	2011 - Senior
1000 00	Arroyo, Fabiola	704 Lois Lane		Sultan	WA	98294	2011 - Senior
500 00	Blaser, Emily	4529 17th Avenue NE		Seattle	WA	98105	2011 - Senior
1000 00	Blechschimidt, Kelli	4905 219th Street SW		Mountlake Terrace	WA	98043	2011 - Senior
750 00	Brosas, Gabrielle	10342 Fischer Place NE		Seattle	WA	98125	2011 - Senior
500 00	Cearley, Kayla	9910 252nd Street East		Graham	WA	98338	2011 - Senior
500 00	Chao, Amy	PO Box 561		Pullman	WA	99163	2011 - Senior
500 00	Charuhas, Reanne	1201 18th Street NW		Puyallup	WA	98371	2011 - Senior
500 00	Davis, Madison	351 Alta Via Drive		Camano Island	WA	98282	2011 - Senior
750 00	Dean, Cody	500 NE Campus Street		Pullman	WA	99163	2011 - Senior
1000 00	Gonzalez, Maria	1049 South 112th Street		Seattle	WA	98168	2011 - Senior
1000 00	Hambrecht, Amber	11104 56th Place West		Mukilteo	WA	98275	2011 - Senior
500 00	Hanson, Maia	12921 179th Avenue NE		Arlington	WA	98223	2011 - Senior
500 00	Le, Anna	14633 189th SE Place		Renton	WA	98058	2011 - Senior
500 00	Liptrap, Carol	22930 86th Place West		Edmonds	WA	98026	2011 - Senior
500 00	Rose, Sarah	1013 Jersey Street		Bellingham	WA	98225	2011 - Senior
1000 00	Shrinzada, Sabahuddin	1000 E Harvest Loop #203		Ellensburg	WA	98926	2011 - Senior
750 00	Stebbins, Cody	12614 NE Tenth Place, #19		Bellevue	WA	98005	2011 - Senior
500 00	Wilson, Taylor	19803 Greenwood Place North		Shoreline	WA	98133	2011 - Senior
500 00	Bryan, Alexandra	10429 Rosewood Avenue		Everett	WA	98204	2012 - Juniors
1000 00	Evenson, Jessica	446 South 305th Street		Federal Way	WA	98003	2012 - Juniors
500 00	Foster, Sarah	324 101st Avenue SE		Lake Stevens	WA	98258	2012 - Juniors
1000 00	Gately, Lucas	15114 SE 224th Street		Kent	WA	98042	2012 - Juniors
750 00	Hayward, Katie	31609 117th Avenue SE		Auburn	WA	98092	2012 - Juniors
750 00	Jaffer, Neeshma	3502 119th Street SE		Everett	WA	98208	2012 - Juniors
750 00	Lee, Julie	1900 SW Campus Dr, #45-206		Federal Way	WA	98023	2012 - Juniors
500 00	Lytle, Haley	36413 86th Avenue Court East		Eatonville	WA	98328	2012 - Juniors
500 00	Nelson, Macgan	701 Avenue J		Snohomish	WA	98290	2012 - Juniors
500 00	Picton, Lauren	4504 18th Avenue NE		Seattle	WA	98105	2012 - Juniors
500 00	Ralston, Sloane	12263 Shorewood Drive SW		Burien	WA	98146	2012 - Juniors
750 00	Schwartz, Isabella	6041 SW California Ave #408		Seattle	WA	98136	2012 - Juniors
500 00	Sharp, Shaylen	11004 210th Street SE		Snohomish	WA	98296	2012 - Juniors
750 00	Tran, Jennifer	20232 37th Avenue West		Lynnwood	WA	98036	2012 - Juniors
500 00	Tran, Jeremy	11239 SE 267th Place		Kent	WA	98030	2012 - Juniors
500 00	Asbury, Nathanael	37824 39th Avenue South		Auburn	WA	98001	2013 - Sophomores
1000 00	Campbell, Carey	9105 13th Place NE		Lake Stevens	WA	98258	2013 - Sophomores
500 00	Canetti, Catherine	McCarty Hall, Room 520, 4000 15th Ave NE		Seattle	WA	98195	2013 - Sophomores
1000 00	Gamada, Munira	6727 Rainier Avenue South, #15		Seattle	WA	98118	2013 - Sophomores
500 00	Kwiatkowski, Joe	2901 Mill Avenue South		Renton	WA	98055	2013 - Sophomores
500 00	Ling, Teresa	12618 Tenth Avenue NE		Seattle	WA	98125	2013 - Sophomores
500 00	Ly, Trung	11806 SE 229th Place		Kent	WA	98031	2013 - Sophomores
500 00	Malhotra, Nakul	5827 121st Street SE		Snohomish	WA	98296	2013 - Sophomores
500 00	Matsumoto, Lisa	9742 NE 199th Way, #D507		Kirkland	WA	98034	2013 - Sophomores
750 00	Moussi, Chadi	7617 74th Drive NE		Marysville	WA	98270	2013 - Sophomores
500 00	Openiano, Danielle	Whitworth University, SB #2282, 300 West Hawthorne Rd		Spokane	WA	99251	2013 - Sophomores
500 00	Ramadan, Hassna	12232 SE 259th Place		Kent	WA	98030	2013 - Sophomores
500 00	Ruhland, Nicholas	16508 Densmore Avenue North		Shoreline	WA	98133	2013 - Sophomores
500 00	Seo, Chaeweon	14205 28th Drive SE		Mill Creek	WA	98012	2013 - Sophomores
500 00	Sivaratnam, Janarthan	8410 240th Street SW, #C203		Edmonds	WA	98026	2013 - Sophomores
500 00	Swaw, Tiffany	3409 52nd Place NE		Tacoma	WA	98422	2013 - Sophomores
500 00	Tobin, Kennedy	33712 Webster Road East		Eatonville	WA	98328	2013 - Sophomores
500 00	Visser, Isak	9305 65th Avenue East		Puyallup	WA	98371	2013 - Sophomores
500 00	Voellger, Mckenzie	12017 209th Avenue Court East		Bonney Lake	WA	98391	2013 - Sophomores
500 00	Wang, Di	16532 SE 149th Street		Renton	WA	98059	2013 - Sophomores
500 00	Yi, Janet	McMahon Hall, Box 41226		Seattle	WA	98195	2013 - Sophomores
500 00	Beck, Tierra	11727 Third Avenue NW		Seattle	WA	98177	2014 - Freshmer
1000 00	Bonsu, Angela	12101 23rd Avenue West		Everett	WA	98204	2014 - Freshmer
500 00	Boyzo, Graciela	24904 35th Place South		Kent	WA	98032	2014 - Freshmer
500 00	Cheng, Amy	12915 SE 296th Way		Auburn	WA	98092	2014 - Freshmer
500 00	Cook, Claire	8804 53rd Place West		Mukilteo	WA	98275	2014 - Freshmer
500 00	Gooch, Casey	5336 Highland Drive SE		Auburn	WA	98092	2014 - Freshmer
500 00	Hall, Shane	20611 Crawford Road		Lynnwood	WA	98036	2014 - Freshmer
500 00	Haugen, Valerie	10742 Rampart Drive East		Puyallup	WA	98374	2014 - Freshmer
500 00	Henricksen, Perry	1125 N Bridgeview Drive		Tacoma	WA	98406	2014 - Freshmer
500 00	Hunter, Caleb	P O Box 832		Eatonville	WA	98328	2014 - Freshmer
500 00	Hutson, Richard	7267 A Sutherland Drive		JBLM	WA	98433	2014 - Freshmen
750 00	Idris, Halima	3312 South Holden Street		Seattle	WA	98118	2014 - Freshmer
1000 00	Lewis, Andrea	21615 Starbird Road		Mount Vernon	WA	98274	2014 - Freshmer
500 00	Montenegro, Ria Angela	7908 58th Place NE		Marysville	WA	98270	2014 - Freshmen

500 00	Moyer, Lucas	14811 SE 62nd Court		Bellevue	WA	98006	2014 - Freshmen
500 00	Muro-Escalante, Silvia	4624 196th Place NE		Arlington	WA	98223	2014 - Freshmen
500 00	Pace, Andrew	20412 First Avenue East		Spanaway	WA	98387	2014 - Freshmen
1000 00	Phu, Arden	4008 NE Seventh Street		Renton	WA	98056	2014 - Freshmen
500 00	Ragsdale, Valerie	8714 236th Street SW		Edmonds	WA	98026	2014 - Freshmen
750 00	Rogers, Corey	3619 115th Avenue SE		Snohomish	WA	98290	2014 - Freshmen
500 00	Santonil, Shaina	1327 Sinclair Drive		Dupont	WA	98327	2014 - Freshmen
500 00	Sherburne, Jacqueline	32919 39th Avenue SW		Federal Way	WA	98023	2014 - Freshmen
1000 00	Siewert, Caroline	11008 Mundy Loss Road		Buckley	WA	98321	2014 - Freshmen
500 00	Smith, Ivyanne	14102 NE 62nd Street		Redmond	WA	98052	2014 - Freshmen
750 00	To, Lam	1707 144th Place SW		Lynnwood	WA	98087	2014 - Freshmen
500 00	Tovey, Kailyn	7216 78th Avenue NW		Gig Harbor	WA	98335	2014 - Freshmen
500 00	Tran, Anthony	12113 SE 175th Ln, #DD303		Renton	WA	98058	2014 - Freshmen
500 00	Tran, Julianne	P O Box 157		Startup	WA	98293	2014 - Freshmen
500 00	Wheeler, Kayla	20920 36th Avenue West		Lynnwood	WA	98036	2014 - Freshmen
500 00	Xu, Eric	2439 239th Place NE		Sammamish	WA	98074	2014 - Freshmen
52750 00							

One Time Distribution

AMT	ADDRESS1	ADDRESS2	CITY	STATE	ZIP	Desc1
500 00	Bonnell, Alexis	4825 71st Avenue Court West	University Place	WA	98467	2011 - Seniors
500 00	Dines, Erica	3901 Browns Pt Blvd NE	Tacoma	WA	98422	2011 - Seniors
500 00	Duerson, Emily	22828 SE 265th Place	Maple Valley	WA	98038	2011 - Seniors
500 00	Katz, Lily	2602 Queen Anne Avenue North	Seattle	WA	98109	2011 - Seniors
500 00	Moolenijzer, Jan-peter	5216 Brooklyn Avenue NE	Seattle	WA	98105	2011 - Seniors
500 00	Moore, Jordan	4511 221st Place SW	Mountlake Terrace	WA	98043	2011 - Seniors
500 00	Murphy, Jordan	4746 1/2 22nd Avenue NE	Seattle	WA	98105	2011 - Seniors
500 00	Suner, Talia	4322 Seventh Avenue NE, #302	Seattle	WA	98105	2011 - Seniors
500 00	Wu, Grace	6518 151st Place SE	Bellevue	WA	98006	2011 - Seniors
500 00	Borges, Raina	Holden Village, HCO Box 2	Chelan	WA	98816	2012 - Juniors
500 00	Clem, Brandon	25510 223rd Court SE	Maple Valley	WA	98038	2012 - Juniors
500 00	Clem, Miriah	14845 Camp Drive SE	Monroe	WA	98272	2012 - Juniors
500 00	Hatzinger, Jacob	7416 279th Street East	Graham	WA	98338	2012 - Juniors
500 00	Imboden, Michael	5309 89th Street NE	Marysville	WA	98270	2012 - Juniors
500 00	Miltimore, Hannah	317 College Avenue	Cheney	WA	99004	2012 - Juniors
500 00	Palm, Quinton	19418 112th Street East	Bonney Lake	WA	98391	2012 - Juniors
500 00	Ryker, Elizabeth	7917 129th Place SE	Newcastle	WA	98056	2012 - Juniors
500 00	Sharp, Kaitlyn	4540 45th Street NE	Tacoma	WA	98422	2012 - Juniors
500 00	Siepsier, Natasha	12725 SE 189th Place	Renton	WA	98058	2012 - Juniors
500 00	Strom, Lindsey	1215 276th Street East	Spanaway	WA	98387	2012 - Juniors
500 00	Ainslie, Rachel	4518 228th Avenue NE	Redmond	WA	98053	2013 - Sophomores
500 00	Barth, Eva	822 South 301st Place	Federal Way	WA	98003	2013 - Sophomores
500 00	Bernstein, Amy	P O Box 1291	Graham	WA	98338	2013 - Sophomores
500 00	Diehl, Claire	17523 SE 257th Street	Covington	WA	98042	2013 - Sophomores
500 00	Dong, Alice	22345 SE 34th Place	Sammamish	WA	98075	2013 - Sophomores
500 00	Duncan, Karrah	814 Second Street	Mukilteo	WA	98275	2013 - Sophomores
500 00	Emery, Robyn	5632 Tenth Drive West	Everett	WA	98203	2013 - Sophomores
500 00	Lee, Louisa	315 Edens Hall, 516 High Street	Bellingham	WA	98225	2013 - Sophomores
500 00	Ottman, Emily	20030 28th Avenue West	Lynnwood	WA	98036	2013 - Sophomores
500 00	Parker, Savana	3939 Tenth Street SE, Apt B5	Puyallup	WA	98374	2013 - Sophomores
500 00	Taylor, Kaley	21615 16th Drive SE, Apt B201	Bothell	WA	98021	2013 - Sophomores
500 00	Yaplee, Marika	3045 Beacon Avenue South	Seattle	WA	98144	2013 - Sophomores
500 00	Chen, Zelina	128089 NE 32nd Street	Bellevue	WA	98005	2014 - Freshmen
500 00	Gavin, Katherine	21021 NE 32nd Place	Sammamish	WA	98275	2014 - Freshmen
500 00	Heit, CeAnna	22433 123rd Place SE	Monroe	WA	98272	2014 - Freshmen
500 00	Mackey-Moseley, Kateri	6604 Wildaire Road SW	Lakewood	WA	98499	2014 - Freshmen
500 00	Meile, Christina	25716 Cumberland Way	Black Diamond	WA	98010	2014 - Freshmen
500 00	Nakayama, Kimiko	P O Box 256	Sumner	WA	98390	2014 - Freshmen
500 00	Ogle, Derek	2531 130th Street SE	Everett	WA	98208	2014 - Freshmen
500 00	Okazaki, Brian	18243 30th Avenue NE	Lake Forest Park	WA	98155	2014 - Freshmen
500 00	Stoll, Lauren	11806 34th Street NE	Lake Stevens	WA	98258	2014 - Freshmen
500 00	Sturtevant, Sean	11739 SE 228th Place	Kent	WA	9801	2014 - Freshmen
500 00	Yee, Jonathan	1305 270th Way SE	Sammamish	WA	98075	2014 - Freshmen
500 00	Yi, Angela	3909 Fairwood Blvd NE	Tacoma	WA	98422	2014 - Freshmen
22000 00						