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SCANNED SEP 16 2015
Revenue

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning 6/1/2014, and ending 5/31/2015

Name of foundation SATURNO-SUNNY ACRES T U A			A Employer identification number 88-6003879	
Number and street (or P O box number if mail is not delivered to street address) Room/suite Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem	State NC	ZIP code 27101-3818		
Foreign country name		Foreign province/state/county	Foreign postal code	
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 437,095		J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	10,165	9,751		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	13,774			
b	Gross sales price for all assets on line 6a 212,254				
7	Capital gain net income (from Part IV, line 2)		13,774		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	23,939	23,525	0	
13	Compensation of officers, directors, trustees, etc.	1,082	812		271
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	1,085			1,085
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	294	144		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	215			
24	Total operating and administrative expenses. Add lines 13 through 23	2,676	956	0	1,356
25	Contributions, gifts, grants paid	19,645			19,645
26	Total expenses and disbursements. Add lines 24 and 25	22,321	956	0	21,001
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	1,618			
b	Net investment income (if negative, enter -0-)		22,569		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

HTA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1 Cash—non-interest-bearing	22	65	65			
	2 Savings and temporary cash investments	20,527	19,547	19,547			
	3 Accounts receivable ▶						
	Less allowance for doubtful accounts ▶						
	4 Pledges receivable ▶						
	Less allowance for doubtful accounts ▶						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)						
	7 Other notes and loans receivable (attach schedule) ▶						
	Less allowance for doubtful accounts ▶						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments—U S and state government obligations (attach schedule)						
	b Investments—corporate stock (attach schedule)						
	c Investments—corporate bonds (attach schedule)						
	11 Investments—land, buildings, and equipment basis ▶						
Less accumulated depreciation (attach schedule) ▶							
12 Investments—mortgage loans							
13 Investments—other (attach schedule)	353,745	356,429	417,483				
14 Land, buildings, and equipment basis ▶							
Less accumulated depreciation (attach schedule) ▶							
15 Other assets (describe ▶)							
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	374,294	376,041	437,095				
Liabilities	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe ▶)						
	23 Total liabilities (add lines 17 through 22)	0	0				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>						
	27 Capital stock, trust principal, or current funds	374,294	376,041				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund						
	29 Retained earnings, accumulated income, endowment, or other funds						
30 Total net assets or fund balances (see instructions)	374,294	376,041					
31 Total liabilities and net assets/fund balances (see instructions)	374,294	376,041					

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	374,294
2 Enter amount from Part I, line 27a	2	1,618
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	2,073
4 Add lines 1, 2, and 3	4	377,985
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,944
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	376,041

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b See Attached Statement			
c See Attached Statement			
d See Attached Statement			
e See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0
b			0
c			0
d			0
e			0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	13,774
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	20,467	421,938	0.048507
2012	20,501	414,876	0.049415
2011	19,545	414,561	0.047146
2010	8,656	405,327	0.021356
2009	931	366,384	0.002541

2 Total of line 1, column (d)	2	0.168965
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.033793
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	429,566
5 Multiply line 4 by line 3	5	14,516
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	226
7 Add lines 5 and 6	7	14,742
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	21,001

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1		226
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		226
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		226
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a		191
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		191
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		35
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0
11	Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NV		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no. ▶ 888-730-4933 Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

N/A

6b

X

7b

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 4 00	1,082		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments. See instructions.		
3	NONE	

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	413,164
b	Average of monthly cash balances	1b	22,944
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	436,108
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	436,108
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	6,542
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	429,566
6	Minimum investment return. Enter 5% of line 5	6	21,478

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	21,478
2a	Tax on investment income for 2014 from Part VI, line 5	2a	226
b	Income tax for 2014. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	226
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	21,252
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	21,252
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	21,252

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	21,001
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	21,001
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	226
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	20,775

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				21,252
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			19,645	
b Total for prior years. 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4. ► \$ 21,001				
a Applied to 2013, but not more than line 2a			19,645	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				1,356
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				19,896
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			3a	19,645
b <i>Approved for future payment</i> NONE				
Total			3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

STATE OF NEVADA - CHILD & FAMILY SERVICES

Street

4126 TECHNOLOGY WAY 3RD FLOOR

City

CARSON CITY

State

NV

Zip Code

89706

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

19,645

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Capital Gains/Losses		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
										Other sales		212,254		198,480		13,774	
												0		0		0	
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss			
1	X	MERGER FD SH BEN INT #260	589509108		4/24/2014		8/15/2014	539	531					8			
2	X	MERGER FD SH BEN INT #260	589509108		2/11/2013		8/15/2014	1,935	1,860					75			
3	X	MERGER FUND-INST #301	589509207		2/11/2013		12/02/2015	506	513					-7			
4	X	MERGER FUND-INST #301	589509207		5/4/2010		12/02/2015	1,559	1,543					-16			
5	X	ASG GLOBAL ALTERNATIVES	638721885		7/17/2013		8/15/2014	2,242	2,229					-13			
6	X	ASG GLOBAL ALTERNATIVES	638721885		7/17/2013		10/12/2014	423	438					-15			
7	X	NEUBERGER BERMAN LONG	64128R608		8/19/2014		10/21/2014	487	496					-9			
8	X	NUVEEN HIGH YIELD MUNI B	67065Q772		4/24/2014		10/21/2014	497	476					21			
9	X	NUVEEN HIGH YIELD MUNI B	67065Q772		4/24/2014		12/19/2014	7,123	6,796					327			
10	X	PIMCO FOREIGN BD FUND	693390882		8/17/2011		10/12/2014	422	404					18			
11	X	T ROWE PRICE INST FLOAT R	77958B402		1/24/2014		10/12/2014	507	516					-9			
12	X	T ROWE PRICE INST FLOAT R	77958B402		1/24/2014		10/28/2014	40	41					0			
13	X	SPDR DJ WILSHIRE INTERNA	78463X863		5/22/2011		10/12/2014	740	749					9			
14	X	SPDR DJ WILSHIRE INTERNA	78463X863		5/22/2011		12/02/2015	432	421					11			
15	X	AMEX HEALTH CARE SPDR	81369Y209		8/15/2014		10/12/2014	442	433					9			
16	X	AMEX HEALTH CARE SPDR	81369Y209		10/28/2014		12/02/2015	349	327					22			
17	X	CONSUMER STAPLES SECTO	81369Y308		10/21/2014		12/02/2015	542	497					45			
18	X	CONSUMER STAPLES SECTO	81369Y308		8/15/2014		12/02/2015	394	356					38			
19	X	AMEX CONSUMER DISCR SPI	81369Y407		8/15/2014		10/12/2014	461	470					9			
20	X	AMEX CONSUMER DISCR SPI	81369Y407		8/15/2014		12/02/2015	348	336					12			
21	X	FINANCIAL SELECT SECTOR	81369Y605		8/15/2014		10/12/2014	412	406					6			
22	X	FINANCIAL SELECT SECTOR	81369Y605		10/28/2014		12/02/2015	423	419					4			
23	X	CORE EQUITY FUND	140995127		4/30/2010		8/15/2014	17,727	15,464					2,263			
24	X	CORE EQUITY FUND	140995127		7/22/2010		8/15/2014	1,292	1,064					228			
25	X	CORE EQUITY FUND	140995127		10/7/2010		8/15/2014	163	141					22			
26	X	CREDIT SUISSE COMM RET S	22544R305		10/12/2010		8/15/2014	1,352	1,125					227			
27	X	CREDIT SUISSE COMM RET S	22544R305		10/12/2010		8/15/2014	5,372	6,717				1,287	-58			
28	X	DIAMOND HILL LONG-SHORT	25264S833		10/12/2010		10/12/2014	484	642				149	-9			
29	X	DIAMOND HILL LONG-SHORT	25264S833		8/17/2012		8/15/2014	472	360					112			
30	X	TAXABLE TOTAL RETURN BO	991283912		1/22/2014		7/23/2014	1,616	1,635					-19			
31	X	TAXABLE TOTAL RETURN BO	991283912		4/22/2014		7/23/2014	5,591	5,677					-86			
32	X	TAXABLE SHORT-TERM BON	999612906		7/22/2010		8/12/2014	18	18					0			
33	X	TAXABLE SHORT-TERM BON	999612906		5/7/2013		8/12/2014	6,684	6,673					11			
34	X	TAXABLE SHORT-TERM BON	999612906		10/15/2013		8/12/2014	2,688	2,660					28			
35	X	TAXABLE INTERMEDIATE TE	999708902		3/1/1989		8/15/2014	21,796	21,283					513			
36	X	TAXABLE INTERMEDIATE TE	999708902		2/7/2011		8/15/2014	2,851	2,892					-41			
37	X	TAXABLE TOTAL RETURN BO	991283912		7/15/2013		7/23/2014	1,459	1,478					-19			
38	X	TAXABLE TOTAL RETURN BO	991283912		10/15/2013		7/23/2014	3,080	3,121					-41			
39	X	TAXABLE INTERMEDIATE TE	999708902		7/15/2013		8/15/2014	1,000	977					23			
40	X	TAXABLE INTERMEDIATE TE	999708902		10/15/2013		8/15/2014	3,074	3,011					63			
41	X	TAXABLE INTERMEDIATE TE	999708902		1/22/2014		8/15/2014	1,598	1,564					34			
42	X	TAXABLE INTERMEDIATE TE	999708902		4/22/2014		8/15/2014	5,810	5,693					117			
43	X	DIAMOND HILL LONG-SHORT	25264S833		8/17/2012		10/12/2014	420	324					96			
44	X	DIAMOND HILL LONG-SHORT	25264S833		5/4/2010		10/21/2014	6,399	4,433					1,966			
45	X	AMEX INDUSTRIAL SPDR	81369Y704		10/28/2014		12/02/2015	384	381					3			
46	X	AMEX TECHNOLOGY SELECT	81369Y803		8/15/2014		10/12/2014	432	432					0			
47	X	AMEX TECHNOLOGY SELECT	81369Y803		10/28/2014		12/02/2015	567	554					13			
48	X	VANGUARD INTERMEDIATE T	921937819		8/15/2014		10/12/2014	845	853					-8			
49	X	VANGUARD INTERMEDIATE T	921937819		8/15/2014		10/21/2014	771	767					4			
50	X	VANGUARD INTERMEDIATE T	921937819		8/15/2014		10/28/2014	3,154	3,155					-1			
51	X	VANGUARD INTERMEDIATE T	921937819		8/15/2014		12/02/2015	3,285	3,240					45			
52	X	VANGUARD SHORT TERM BO	921937827		8/15/2014		10/12/2014	1,362	1,365					-3			
53	X	VANGUARD SHORT TERM BO	921937827		8/15/2014		10/21/2014	966	964					2			
54	X	VANGUARD SHORT TERM BO	921937827		8/15/2014		10/28/2014	5,628	5,622					6			
55	X	DIAMOND HILL LONG-SHORT	25264S833		10/12/2010		10/21/2014	231	158					73			
56	X	DIAMOND HILL LONG-SHORT	25264S833		8/17/2012		10/21/2014	1,459	1,136					323			
57	X	DREYFUS EMG MKT DEBT LO	261980494		8/17/2012		8/15/2014	4,736	4,769					-33			
58	X	DREYFUS EMG MKT DEBT LO	261980494		10/17/2012		10/12/2014	420	451				30	-1			
59	X	DRIEHAUS ACTIVE INCOME F	262028855		10/17/2013		8/15/2014	4,307	4,327					-20			
60	X	DRIEHAUS ACTIVE INCOME F	262028855		7/17/2013		8/15/2014	3,760	3,781					0			
61	X	DRIEHAUS ACTIVE INCOME F	262028855		7/17/2013		10/12/2014	422	429					-7			
62	X	DRIEHAUS ACTIVE INCOME F	262028855		7/17/2013		12/02/2015	2,183	2,250					-67			
63	X	DRIEHAUS ACTIVE INCOME F	262028855		8/17/2013		12/02/2015	1,648	1,651					-3			
64	X	EATON VANCE GLOBAL MACH	277923728		7/17/2013		10/21/2014	3,928	4,021					-93			
65	X	EATON VANCE GLOBAL MACH	277923728		1/24/2014		10/21/2014	2,339	2,354					-15			
66	X	ISHARES S&P MID-CAP 400 G	464287606		8/15/2014		10/12/2014	448	459					-11			
67	X	ISHARES S&P MID-CAP 400 G	464287606		8/15/2014		12/02/2015	797	764					33			
68	X	ISHARES S&P MID-CAP 400 V	464287705		8/15/2014		10/12/2014	474	495					-21			
69	X	ISHARES CORE S&P SMALL-C	464287804		10/21/2014		12/02/2015	662	631					31			

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Capital Gains/Losses										212,254		198,480		13,774	
Other sales										0		0		0	
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	
70	X	ISHARES CORE S&P SMALL-C			10/7/2010		1/20/2015	551	300				0	251	
71	X	IPMORGAN HIGH YIELD FUND			8/19/2014		10/28/2014	64	65				0	-1	
72	X	MERGER FD SH BEN INT #260			7/17/2013		8/15/2014	4,049	3,956				0	93	
73	X	VANGUARD FTSE DEVELOPE			4/22/2014		10/1/2014	628	667				39	0	
74	X	VANGUARD FTSE DEVELOPE			8/15/2014		10/1/2014	510	537				27	0	
75	X	VANGUARD FTSE EMERGING			2/7/2013		8/15/2014	1,202	1,187				15	15	
76	X	VANGUARD FTSE EMERGING			2/7/2013		10/1/2014	368	386				27	-1	
77	X	VANGUARD FTSE EMERGING			8/15/2011		10/1/2014	450	475				25	0	
78	X	VANGUARD REIT VIPER			10/15/2013		10/1/2014	574	537				0	37	
79	X	VANGUARD REIT VIPER			10/15/2013		1/20/2015	348	267				0	81	
80	X	VANGUARD REIT VIPER			9/22/2005		1/20/2015	2,174	675				0	1,499	
81	X	WELLS FARGO ADV INTL BON			2/6/2009		8/15/2014	6,316	6,228				0	88	
82	X	WELLS FARGO ADV INTL BON			7/26/2010		8/15/2014	1,116	1,116				0	0	
83	X	WELLS FARGO ADV INTL BON			2/17/2012		8/15/2014	1,195	1,150				0	45	
84	X	WELLS FARGO ADV INTL BON			7/17/2013		8/15/2014	1,483	1,396				0	87	
85	X	WELLS FARGO ADV HI INC-IN			1/24/2014		8/15/2014	6,931	5,439				0	1,492	
86	X	WELLS FARGO ADV HI INC-IN			5/11/2008		8/15/2014	294	251				0	43	
87	X	TAXABLE TOTAL RETURN BO			948917538		8/15/2014	6,018	5,928				0	90	
88	X	TAXABLE TOTAL RETURN BO			991283912		7/23/2014	10,423	9,377				0	1,046	
89	X	TAXABLE TOTAL RETURN BO			991283912		7/23/2014	3,837	3,640				0	197	
90	X	TAXABLE TOTAL RETURN BO			991283912		7/23/2014	1,579	1,547				0	32	
91	X	TAXABLE TOTAL RETURN BO			991283912		7/23/2014	2,497	2,634				0	-137	

Part I, Line 16b (990-PF) - Accounting Fees

		1,085	0	0	1,085
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,085			1,085

Part I, Line 18 (990-PF) - Taxes

		294	144	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	144	144		
2	ESTIMATED EXCISE PAYMENTS	150			

Part I, Line 23 (990-PF) - Other Expenses

		215	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1		215			

Part II, Line 13 (990-PF) - Investments - Other

		353,745	356,429	417,483
		Book Value	Book Value	FMV
		Beg. of Year	End of Year	End of Year
1	SEE ATTACHED		356,429	417,483

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	1,925
2	MUTUAL FUND TIMING DIFFERNECE	2	82
3	CTF INCOME TIMING DIFFERENCE	3	66
4	Total	4	2,073

Line 5 - Decreases not included in Part III, Line 2

1	UNDISTRIBUTED CTF CAPITAL LOSS	1	1,738
2	PY RETURN OF CAPITAL ADJUSTMENT	2	206
3	Total	3	1,944

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

[illegible]

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

[illegible]

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Name											
	Wells Fargo Bank N A Trust Tax D		1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	1,082		
										1,082	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	41
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment	10/9/2014	3	150
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	191

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	19,645
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	19,645

Security Type	EIN	CUSIP	Asset Name	FMV	Units	Fed Cost
				65 32	65 32	65 32
Cash	88-6003879					
Invest - Other	88-6003879	693390882	PIMCO FOREIGN BD FD USD H-INST #103	9217 46	859 838	9138 01
Invest - Other	88-6003879	74255L696	PRINCIPAL GL MULT STRAT-INST #4684	4414 7	392 069	4344 12
Invest - Other	88-6003879	81369Y308	CONSUMER STAPLES SECTOR SPDR TR	6342 7	130	4234 89
Invest - Other	88-6003879	81369Y605	FINANCIAL SELECT SECTOR SPDR	12792	520	9653 22
Invest - Other	88-6003879	81369Y100	AMEX MATERIALS SPDR	2884 77	57	2368 34
Invest - Other	88-6003879	81369Y803	AMEX TECHNOLOGY SELECT SPDR	17825 07	411	12827 11
Invest - Other	88-6003879	81369Y506	AMEX ENERGY SELECT SPDR	7055 1	90	6822 38
Invest - Other	88-6003879	589509207	MERGER FUND-INST #301	4261 84	268 209	4205 49
Invest - Other	88-6003879	315920702	FID ADV EMER MKTS INC- CL I #607	6043 19	451 321	6174 07
Invest - Other	88-6003879	464287804	ISHARES CORE S&P SMALL-CAP E	16612 58	142	8439 58
Invest - Other	88-6003879	464287705	ISHARES S&P MID-CAP 400 VALUE	17002 2	129	10797 87
Invest - Other	88-6003879	261980668	DREYFUS INTERNATL BOND FD CL I #6094	9072 94	570 984	9780 96
Invest - Other	88-6003879	464287606	ISHARES S&P MID-CAP 400 GROWTH	16964 64	99	8816 5
Invest - Other	88-6003879	81369Y704	AMEX INDUSTRIAL SPDR	9487 7	170	7036 03
Invest - Other	88-6003879	81369Y209	AMEX HEALTH CARE SPDR	12140 28	162	7724 16
Invest - Other	88-6003879	81369Y407	AMEX CONSUMER DISCR SPDR	10682	140	6629 27
Invest - Other	88-6003879	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	10125 34	847 309	11938 63
Invest - Other	88-6003879	262028855	DRIEHAUS ACTIVE INCOME FUND	4206 24	400 594	4178 2
Invest - Other	88-6003879	63872T885	ASG GLOBAL ALTERNATIVES-Y #1993	8708 65	743 059	8534 73
Invest - Other	88-6003879	922908553	VANGUARD REIT VIPER	13453 8	170	4587 39
Invest - Other	88-6003879	00203H859	AQR MANAGED FUTURES STR-I #15213	8480 24	760 56	7999 67
Invest - Other	88-6003879	922042858	VANGUARD FTSE EMERGING MARKETS ETF	29129 92	688	23075 23
Invest - Other	88-6003879	4812C0803	JPMORGAN HIGH YIELD FUND SS #3580	14811 55	1921 083	15079 32
Invest - Other	88-6003879	779588402	T ROWE PRICE INST FLOAT RATE #170	6242 9	613 251	6307 18
Invest - Other	88-6003879	921937827	VANGUARD SHORT TERM BOND ETF	43003 3	535	42983 39
Invest - Other	88-6003879	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	14870 16	342	10340 02
Invest - Other	88-6003879	921937819	VANGUARD INTERMEDIATE TERM B	19427 88	228	19441 52
Invest - Other	88-6003879	921943858	VANGUARD FTSE DEVELOPED ETF	50819 15	1229	45310 44
Invest - Other	88-6003879	64128R608	NEUBERGER BERMAN LONG SH-INS #1830	14857 97	1129 884	14733 69
Invest - Other	88-6003879	22544R305	CREDIT SUISSE COMM RET ST-I #2156	16546 54	2862 724	22927 37
Savings & Temp Inv	88-6003879	YY1001204	BLACKROCK INSTL FUNDS T-FUND #60	12736 19	12736 19	12736 19
Savings & Temp Inv	88-6003879	YY1001204	BLACKROCK INSTL FUNDS T-FUND #60	6811 56	6811 56	6811 56