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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2014

Open to Public
Inspection

For calendar year 2014, or tax year beginning 06-01-2014 , and ending 05-31-2015

Name of foundation WILLIAM & FLORENCE WHEELER FOUNDATION		A Employer identification number 88-0233486
Number and street (or P O box number if mail is not delivered to street address) 2012 E STREET		B Telephone number (see instructions) (661) 836-2184
City or town, state or province, country, and ZIP or foreign postal code BAKERSFIELD, CA 93301		C If exemption application is pending, check here ► <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 6,379,293	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	99,971	99,971		
	4 Dividends and interest from securities.	89,329	69,079		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,071,746			
	b Gross sales price for all assets on line 6a 3,635,421				
	7 Capital gain net income (from Part IV, line 2)		1,071,746		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,261,046	1,240,796		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	49,000	24,500		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	4,154	2,077		0
	b Accounting fees (attach schedule)	12,990	6,495		0
	c Other professional fees (attach schedule)	35,323	35,323		0
	17 Interest	11	0		0
	18 Taxes (attach schedule) (see instructions)	6,253	2,237		0
	19 Depreciation (attach schedule) and depletion	740	0		
	20 Occupancy	1,442	0		0
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	32	0		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	109,945	70,632		0
	25 Contributions, gifts, grants paid.	313,940			313,940
	26 Total expenses and disbursements. Add lines 24 and 25	423,885	70,632		313,940
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	837,161			
	b Net investment income (if negative, enter -0-)		1,170,164		
	c Adjusted net income (if negative, enter -0-)				

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		-177,429	-70,119	-70,119
	2 Savings and temporary cash investments		75,457	1,238	1,238
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)	978	846	989	
	b Investments—corporate stock (attach schedule)	2,804,723	3,622,712	4,539,615	
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)	1,870,996	1,857,849	1,906,175	
	14 Land, buildings, and equipment basis ►	3,699			
	Less accumulated depreciation (attach schedule) ►	2,304			
	15 Other assets (describe ►)	2,135	1,395	1,395	
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,576,860	5,413,921	6,379,293	
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)	100	0	0	
	23 Total liabilities (add lines 17 through 22)	100	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	500,000	500,000		
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0		
	29 Retained earnings, accumulated income, endowment, or other funds	4,076,760	4,913,921		
	30 Total net assets or fund balances (see instructions)	4,576,760	5,413,921		
	31 Total liabilities and net assets/fund balances (see instructions)	4,576,860	5,413,921		

Part III. Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,576,760
2	Enter amount from Part I, line 27a	2	837,161
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3	4	5,413,921
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,413,921

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	$\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right.$		2	1,071,746
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	$\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 8, column (c) (see instructions)} \\ \text{If (loss), enter -0- in Part I, line 8} \end{array} \right.$		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	306,522	5,972,780	0 051320
2012	278,376	5,740,708	0 048492
2011	322,085	5,787,653	0 055650
2010	252,125	5,866,836	0 042975
2009	256,393	5,521,790	0 046433
2 Total of line 1, column (d).			2 0 244870
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 048974
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			4 6,237,205
5 Multiply line 4 by line 3.			5 305,461
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 11,702
7 Add lines 5 and 6.			7 317,163
8 Enter qualifying distributions from Part XII, line 4.			8 313,940

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
b	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	23,403
c	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	23,403
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	23,403
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	5,878
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	23,397
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	29,275
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,872
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 5,872 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1c	Did the foundation file Form 1120-POL for this year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year		
	(1) On the foundation <input type="checkbox"/> \$ _____ 0 (2) On foundation managers <input type="checkbox"/> \$ _____ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	<i>If "Yes," attach a detailed description of the activities.</i>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	<input type="checkbox"/> Yes	<input type="checkbox"/> No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	<i>If "Yes," attach the statement required by General Instruction T.</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		
	● By language in the governing instrument, or		
	● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input type="checkbox"/> Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	<input type="checkbox"/> Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)		
	<input type="checkbox"/> CA		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	<input type="checkbox"/> Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)?		
	<i>If "Yes," complete Part XIV</i>		
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► NANCY L WHEELER Located at ► 2012 E STREET BAKERSFIELD CA	Telephone no ► (661) 836-2184 ZIP +4 ► 93301		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ► Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here. ►			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NANCY L WHEELER 2012 E STREET BAKERSFIELD, CA 93301	TRUSTEE 8 00	49,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,920,130
b	Average of monthly cash balances.	1b	412,058
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	6,332,188
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,332,188
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	94,983
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,237,205
6	Minimum investment return. Enter 5% of line 5.	6	311,860

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	311,860
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	23,403
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	23,403
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	288,457
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	288,457
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	288,457

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	313,940
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	313,940
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	313,940
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years		

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				288,457
2 Undistributed income, if any, as of the end of 2014			0	
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.	15,627			
d From 2012.				
e From 2013.	12,165			
f Total of lines 3a through e.	27,792			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ _____ 313,940			0	
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.			288,457	
e Remaining amount distributed out of corpus	25,483			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	53,275			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	53,275			
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.	15,627			
c Excess from 2012.				
d Excess from 2013.	12,165			
e Excess from 2014.	25,483			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

NANCY L WHEELER
2012 E STREET
BAKERSFIELD, CA 93301
(661) 836-2184

b The form in which applications should be submitted and information and materials they should include

SUBMIT IN WRITING, NAME OF ORGANIZATION, DESCRIPTION OF CHARITABLE PURPOSE, USE OF FUNDS, RECIPIENT OF FUNDS

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	313,940
b Approved for future payment				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments.						
4 Dividends and interest from securities.						
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property.						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory.						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory.						
11 Other revenue a						
b						
c						
d						
e						
12 Subtotal Add columns (b), (d), and (e).			0		1,261,046	
13 Total. Add line 12, columns (b), (d), and (e).						1,261,046

Part VIT-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash.	1a(1)	No
(2) Other assets.	1a(2)	No
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-04-18

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr.)? Yes No

Paid Preparer Use Only	Print/Type preparer's name MATTHEW N DAVIS	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00192892
	Firm's name ► CBIZ MHM LLC			Firm's EIN ►	33-0737981
	Firm's address ► 5060 CALIFORNIA AVE SUITE 800 BAKERSFIELD, CA 93309			Phone no (661) 325-7500	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5000 SH CBS OUTDOOR AMERICAS INC	P	2014-10-30	2014-11-20
1500 SH CROWN CASTLE INTL CORP	P	2014-02-25	2014-12-16
3500 SH AMERICAN AIRLINES GROUP INC	P	2014-01-08	2014-06-12
7000 SH BANK OF AMERICA CORP	P	2014-01-08	2014-07-08
2000 SH CHICAGO BRIDGE & IRON CO	P	2013-07-18	2014-06-24
2500 SH CITIGROUP INC	P	2014-07-22	2014-10-14
551 471 SH DOUBLINE EMG MKTS	P	2014-05-20	2014-07-17
1850 SH DU PONT E I DE NEMOURS & CO	P	2013-10-24	2014-06-27
16048 145 SH FIDELITY FLOATING RATE HIGH INCOME DTD	P	2014-05-21	2015-01-07
2000 SH HARLEY DAVIDSON INC	P	2013-09-27	2014-07-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
153,475		153,475	0
111,955		111,955	0
138,633		96,764	41,869
108,713		116,716	-8,003
133,625		124,574	9,051
127,763		124,557	3,206
6,000		5,928	72
119,612		112,330	7,282
156,469		162,204	-5,735
125,468		129,544	-4,076

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			0
			41,869
			-8,003
			9,051
			3,206
			72
			7,282
			-5,735
			-4,076

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
398 SH LIBERTY BROADBAND CORP	P	2014-11-20	2014-12-29
1485 SH NXP SEMICONDUCTORS	P	2014-09-05	2015-03-02
0 19 SH OUTFRONT MEDIA INC	P	2014-11-18	2014-11-18
1775 SH TENET HEALTHCARE CORP	P	2014-06-16	2015-01-13
985 SH UNITED TECHNOLOGIES CORP	P	2014-08-21	2014-10-09
4086 437 SH VANGUARD INFLATION-PROTECTED SEC FUND	P	2014-05-20	2014-12-10
30 SH WISDOMTREE EMERGING MARKETS CORP	P	2014-05-20	2014-07-16
CAPITAL GAIN DISTRIBUTION	P	2014-10-10	2014-12-15
GOVERNMENT NATL MAG	P	2002-02-27	2015-05-15
2000 SH AMERICAN INTL GROUP INC	P	2013-02-22	2014-10-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,847			3,847
143,886		104,515	39,371
5		5	0
79,835		85,537	-5,702
99,934		107,970	-8,036
107,759		109,170	-1,411
2,353		2,306	47
244			244
128		132	-4
99,309		77,539	21,770

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,847
			39,371
			0
			-5,702
			-8,036
			-1,411
			47
			244
			-4
			21,770

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1000 SH CANADIAN PACIFIC RAILWAY LTD	P	2012-05-25	2014-12-04
1000 SH COMCAST CORP	P	2011-06-24	2014-06-02
1685 831 SH DOUBLELINE TOTAL RETURN BOND FUND	P	2011-05-23	2014-12-10
1500 SH EATON CORP	P	2013-04-29	2014-09-29
1000 SH FEDEX CORP	P	2013-06-18	2014-07-08
0 4118 SH GOOGLE INC	P	2013-07-30	2015-05-04
1500 SH KANSAS CITY SOUTHERN	P	2011-05-25	2015-05-14
500 SH LIBERTY BROADBAND CORP	P	2013-07-18	2014-11-20
50 SH LIBERTY BROADBAND CORP	P	2013-07-18	2014-12-29
2000 SH LIBERTY MEDIA CORP	P	2013-07-18	2014-11-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
193,871		75,270	118,601
52,569		23,749	28,820
18,561		18,780	-219
97,761		88,557	9,204
150,414		99,486	50,928
222		183	39
142,798		85,699	57,099
25,671		23,220	2,451
483			483
71,095		69,457	1,638

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			118,601
			28,820
			-219
			9,204
			50,928
			39
			57,099
			2,451
			483
			1,638

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2000 SH LYONDELLBASELL	P	2013-02-21	2014-06-27
10000 SH OCCIDENTAL PETROLEUM CORP	P	2004-12-08	2014-10-09
1759 23 SH PIMCO MORTGAGE OPPORTUNITIES FUND	P	2013-02-22	2014-12-11
CAPITAL GAIN DISTRIBUTION	P	2014-10-10	2014-12-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
195,116		114,415	80,701
939,650		320,146	619,504
19,633		19,492	141
8,564			8,564

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(I) FMV as of 12/31/69	(J) Adjusted basis as of 12/31/69	(K) Excess of col (i) over col (j), if any	
			80,701
			619,504
			141
			8,564

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN CANCER SOCIETY PO BOX 22718 OKLAHOMA CITY, OK 73123	NO RELATION	PUBLIC CHARITY	TO SUPPORT CANCER PROGRAMS AND SERVICES	500
BAKERSFIELD SYMPHONY ORCHESTRA 1328 34TH STREET BAKERSFIELD, CA 93301	NO RELATION	PUBLIC CHARITY	TO SUPPORT MUSIC EDUCATION	3,000
BASS LAKE CHAMBER OF COMMERCE PO BOX 126 BASS LAKE, CA 93604	NO RELATION	PUBLIC CHARITY	TO SUPPORT VARIOUS PROGRAMS PROVIDED BY THE CHAMBER	500
BOYS & GIRLS CLUB OF KERN COUNTY PO BIN 5J BAKERSFIELD, CA 93385	NO RELATION	PUBLIC CHARITY	TO PROMOTE THE DEVELOPMENT OF BOYS AND GIRLS THROUGH VARIOUS PROGRAMS	39,000
CASA OF KERN COUNTY 2000 24TH ST STE 130 BAKERSFIELD, CA 93301	NO RELATION	PUBLIC CHARITY	TO SUPPORT ABUSED, NEGLECTED, AND ABANDONED CHILDREN LIVING IN PROTECTIVE CARE IN KERN COUNTY	5,000
FRIENDS OF KERN COUNTY FAIR 1142 SOUTH P STREET BAKERSFIELD, CA 93307	NO RELATION	PUBLIC CHARITY	TO SUPPORT THE 15TH DISTRICT AGRICULTURAL ASSOCIATION, 4-H, AND FFA PROGRAMS	40,000
GARCES MEMORIAL HIGH SCHOOL 2800 LOMA LINDA DRIVE BAKERSFIELD, CA 93305	NO RELATION	SCHOOL	TO SUPPORT EDUCATIONAL CENTERS	35,940
JIM BURKE EDUCATION FOUNDATION PO BOX 2686 BAKERSFIELD, CA 93303	NO RELATION	PRIVATE FOUNDATION	TO PROMOTE THE EDUCATION OF MINORS	2,000
MENDIBURU MAGIC FOUNDATION PO BOX 6307 BAKERSFIELD, CA 93386	NO RELATION	PRIVATE FOUNDATION	TO SUPPORT CHILDREN AND FAMILIES FACING LIFE THREATENING ILLNESSES	20,000
MISSION COLLEGE PREPARTORY HIGH SCHOOL 682 PALM STREET SAN LUIS OBISPO, CA 93401	NO RELATION	SCHOOL	TO FUND FACILITIES AND PROGRAMS FOR STUDENTS	10,000
OUR LADY OF PERPETUAL HELP 124 COLUMBUS STREET BAKERSFIELD, CA 93305	NO RELATION	CHURCH	TO PROMOTE A DEEPER LIFE WITH JESUS THROUGH WORD AND SERVICE	2,500
ST FRANCIS CHURCH 900 H STREET BAKERSFIELD, CA 93304	NO RELATION	CHURCH	TO PROVIDE SERVICES TO LOW INCOME FAMILIES	56,500
THE LINK 6500 MORRO RD SUITE A ATASCADERO, CA 93422	NO RELATION	PUBLIC CHARITY	TO SUPPORT FAMILIES IN NEED AND THE DEVELOPMENT OF FAMILY LEADERSHIP	1,000
THE PLANK FOUNDATION 1400 EASTON DRIVE BAKERSFIELD, CA 93309	NO RELATION	PRIVATE FOUNDATION	TO PROVIDE SUPPORT FOR THOSE LESS FORTUNATE	2,500
UC REGENTS 1000 REGENT UNIVERSITY DRIVE VIRGINIA BEACH, VA 23464	NO RELATION	UNIVERSITY	TO SUPPORT ACADEMIC EXCELLENCE AND RESEARCH STUDIES	12,500
Total			► 3a	313,940

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UNIVERSITY OF SAN DIEGO 5998 ALCALA PARK SAN DIEGO, CA 92110	NO RELATION	UNIVERSITY	TO SUPPORT EDUCATIONAL CENTERS	10,000
BAKERSFIELD CHRISTIAN HIGH SCHOOL 12775 STOCKDALE HWY BAKERSFIELD, CA 93314	NO RELATION	SCHOOL	TO SUPPORT EDUCATIONAL CENTERS	5,000
BAKERSFIELD COMMUNITY CHURCH OF BRETHREN 327 A ST BAKERSFIELD, CA 93304	NO RELATION	CHURCH	TO PROMOTE A DEEPER LIFE WITH JESUS THROUGH WORD AND SERVICE	10,000
BAKERSFIELD MEMORIAL HOSPITAL FOUNDATION 420 34TH ST BAKERSFIELD, CA 93301	NO RELATION	HOSPITAL	TO SUPPORT HEALTH CARE CENTERS	25,000
CALM 10500 ALFRED HARRELL HWY BAKERSFIELD, CA 93306	NO RELATION	PRIVATE FOUNDATION	TO TEACH A RESPECT FOR ALL LIVING THINGS THROUGH EDUCATION, CONSERVATION, AND RESEARCH	25,000
CALIFORNIA LUTHERAN UNIVERSITY 60 WOLSEN RD THOUSAND OAKS, CA 91360	NO RELATION	UNIVERSITY	TO SUPPORT EDUCATION CENTERS	5,000
MONTEREY PENINSULA COLLEGE 980 FREMONT ST 318 MONTEREY, CA 93940	NO RELATION	UNIVERSITY	TO SUPPORT EDUCATION CENTERS	3,000
Total			► 3a	313,940

TY 2014 Accounting Fees Schedule

Name: WILLIAM & FLORENCE WHEELER FOUNDATION

EIN: 88-0233486

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	12,990	6,495		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: WILLIAM & FLORENCE WHEELER FOUNDATION

EIN: 88-0233486

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAPTOP	2011-10-31	949	475	SL	5 000000000000	190	0		
COMPUTERS	2012-01-20	1,796	898	SL	5 000000000000	359	0		
HP COMPUTER	2013-01-20	954	191	SL	5 000000000000	191	0		

TY 2014 Investments Corporate Stock Schedule

Name: WILLIAM & FLORENCE WHEELER FOUNDATION
EIN: 88-0233486

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ENTERPRISE PRODUCT PARTNERS LP	29,937	97,260
ROCKWELL AUTOMATION INC	79,165	122,890
KANSAS CITY SOUTHERN	0	0
BROOKFIELD ASSET MANAGEMENT	63,396	106,140
CANADIAN PACIFIC RAILWAY	0	0
COMCAST CORP CL A	94,998	233,840
JOHNSON & JOHNSON CO	98,050	150,210
LYONDELLBASELL INDUSTRIES	0	0
EATON CORP	0	0
AMERICAN INTERNATIONAL GROUP	0	0
MAGELLAN MIDSTREAM PARTNERS	146,143	159,440
EQT MIDSTREAM PARTNERS LP	43,270	75,303
DU PONT E I DE DEMOURS & CO	0	0
CHICAGO BRIDGE & IRON CO NV NEW YORK	0	0
FEDEX CORP	0	0
AMERICAN AIRLINES GROUP INC	0	0
HARLEY DAVIDSON INC	0	0
LIBERTY MEDIA CORP	106,038	114,179
WILLIAMS SONOMA INC	122,582	174,907
GILEAD SCIENCES INC	104,741	140,338
US BANCORP DEL COM NEW	113,717	129,330
BANK OF AMERICA CORP	0	0
GOOGLE INC SER A	66,794	81,798
GOOGLE INC CL C	66,786	79,817
LIBERTY GLOBAL PLC CL A	157,954	226,496
CROWN CASTLE INTL CORP	111,955	122,325
INTERNATIONAL PAPER CO	108,213	103,660
ALLEGION PLC	112,025	124,880
GOODYEAR TIRE & RUBBER CO	246,836	318,450
LIBERTY BROADBAND CORP CL A	118,311	120,758

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CELGENE CORP	87,097	81,252
ACTAVIS PLC	265,363	306,810
DISCOVER FINANCIAL SERVICES	130,004	116,540
BLACKSTONE GROUP LP	166,455	219,000
OUTFRONT MEDIA INC	169,585	155,398
YAHOO INC	166,118	171,740
FACEBOOK INC CL A	162,227	158,380
NXP SEMICONDUCTORS NV	200,692	338,434
SKYWORKS SOLUTIONS INC	146,930	164,040
MPLX LP	137,330	146,000
OCCIDENTAL PETROLEUM CORP	0	0

TY 2014 Investments Government Obligations Schedule

Name: WILLIAM & FLORENCE WHEELER FOUNDATION

EIN: 88-0233486

US Government Securities - End of

Year Book Value: 846

US Government Securities - End of

Year Fair Market Value: 989

State & Local Government

Securities - End of Year Book

Value: 0

State & Local Government

Securities - End of Year Fair

Market Value: 0

TY 2014 Investments - Other Schedule

Name: WILLIAM & FLORENCE WHEELER FOUNDATION**EIN:** 88-0233486

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PIMCO INCOME FUND DTD	AT COST	306,991	330,249
NY ST MUN BD RECOVERY ACT 6.636%	AT COST	250,000	295,340
DOUBLELINE TOTAL RETURN BOND FUND	AT COST	304,029	300,472
STAR GAS PARTNERS	AT COST	101,000	104,750
WISDOMTREE EMERGING MARKETS	AT COST	77,889	76,231
PIMCO MORTGAGE OPPORTUNITES FUND DTD	AT COST	292,021	301,549
VANGUARD INFLATION-PROTECTION	AT COST	0	0
DOUBLELINE EMG MKTS INCOME FD	AT COST	124,408	121,449
FIDELITY FLOATING RATE HIGH INCOME	AT COST	0	0
LOOMIS SAYLES INV TR	AT COST	306,354	286,405
PIMCO DYNAMIC INCOME FUND	AT COST	95,157	89,730

TY 2014 Land, Etc. Schedule**Name:** WILLIAM & FLORENCE WHEELER FOUNDATION**EIN:** 88-0233486

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAPTOP	949	665	284	284
COMPUTERS	1,796	1,257	539	539
HP COMPUTER	954	382	572	572

TY 2014 Legal Fees Schedule

Name: WILLIAM & FLORENCE WHEELER FOUNDATION

EIN: 88-0233486

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	4,154	2,077		0

TY 2014 Other Expenses Schedule

Name: WILLIAM & FLORENCE WHEELER FOUNDATION

EIN: 88-0233486

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER EXPENSES	32	0		0

TY 2014 Other Liabilities Schedule

Name: WILLIAM & FLORENCE WHEELER FOUNDATION

EIN: 88-0233486

Description	Beginning of Year - Book Value	End of Year - Book Value
AMOUNT DUE TO EMPLOYEE	100	0

TY 2014 Other Professional Fees Schedule

Name: WILLIAM & FLORENCE WHEELER FOUNDATION

EIN: 88-0233486

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PORTFOLIO ADVISORY FEES	31,739	31,739		0
PORTFOLIO MANAGEMENT FEES	3,584	3,584		0

TY 2014 Taxes Schedule

Name: WILLIAM & FLORENCE WHEELER FOUNDATION**EIN:** 88-0233486

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	3,463	1,732		0
FILING FEES	75	0		0
TAX WITHHOLDING	505	505		0
STATE TAX	10	0		0
FEDERAL TAX	2,200	0		0