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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning 06/01/14, and ending 05/31/15

Name of foundation ROBERT W & BARBARA J KEENER FOUNDATION		A Employer identification number 87-6232895
Number and street (or P O box number if mail is not delivered to street address) P O BOX 9360	Room/suite	B Telephone number (see instructions)
City or town, state or province, country, and ZIP or foreign postal code SALT LAKE CITY UT 84109		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 4,942,446	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
(Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	200,000			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	434	434	434	
	4 Dividends and interest from securities	100,132	100,132	100,132	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 6b				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 1	-59,742	-59,742	-59,742		
12 Total. Add lines 1 through 11	240,824	40,824	40,824		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	18,000	18,000		
	14 Other employee salaries and wages	2,250	2,250		
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	1,725	863		862
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 3	6,884	6,884		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) STMT 4	1,448	725		723
	24 Total operating and administrative expenses. Add lines 13 through 23	30,307	28,722	0	1,585
	25 Contributions, gifts, grants paid SEE STATEMENT 5	196,050			196,050
26 Total expenses and disbursements. Add lines 24 and 25	226,357	28,722	0	197,635	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	14,467				
b Net investment income (if negative, enter -0-)		12,102			
c Adjusted net income (if negative, enter -0-)			40,824		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash – non-interest-bearing	1,052,693	1,162,759	1,162,759
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) SEE STMT 6	2,680,387	2,522,230	3,779,687
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	3,733,080	3,684,989	4,942,446
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	3,733,080	3,684,989	
	30 Total net assets or fund balances (see instructions)	3,733,080	3,684,989	
	31 Total liabilities and net assets/fund balances (see instructions)	3,733,080	3,684,989	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,733,080
2 Enter amount from Part I, line 27a	2	14,467
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	41,480
4 Add lines 1, 2, and 3	4	3,789,027
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	104,038
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,684,989

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N/A				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	161,957	4,434,028	0.036526
2012	141,633	4,174,752	0.033926
2011	133,494	3,725,355	0.035834
2010	162,839	3,501,694	0.046503
2009	107,693	2,976,231	0.036184

2 Total of line 1, column (d)	2	0.188973
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.037795
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,733,545
5 Multiply line 4 by line 3	5	178,904
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	121
7 Add lines 5 and 6	7	179,025
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	197,635

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	121
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	121
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	121
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,592
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,592
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,471
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax 3,471 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers. \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► MARY D DRAPER 3838 RUTH DRIVE Located at ► SALT LAKE CITY UT ZIP+4 ► 84124 Telephone no. ► 801-712-2837			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20 , 20 , 20 , 20 ☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5bOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b****X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT W. KEENER P O BOX 9360 SALT LAKE CITY UT 84109	TRUSTEE 1.00	0	0	0
DANIEL D. GARNER P O BOX 9360 SALT LAKE CITY UT 84109	TRUSTEE 1.00	10,200	0	0
MARY D. DRAPER 3838 RUTH DRIVE SALT LAKE CITY UT 84124	DIRECTOR 2.00	7,800	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,735,938
b	Average of monthly cash balances	1b	1,069,691
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	4,805,629
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,805,629
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	72,084
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,733,545
6	Minimum investment return. Enter 5% of line 5	6	236,677

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	236,677
2a	Tax on investment income for 2014 from Part VI, line 5	2a	121
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	121
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	236,556
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	236,556
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	236,556

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	197,635
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	197,635
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	121
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	197,514

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				236,556
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			191,455	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 197,635				
a Applied to 2013, but not more than line 2a			191,455	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				6,180
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				230,376
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

ROBERT W KEENER **\$200,000**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT ATTACHED				196,050
Total			▶ 3a	196,050
b Approved for future payment N/A				
Total			▶ 3b	

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

**ROBERT W & BARBARA J
KEENER FOUNDATION**

Employer identification number

87-6232895

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☒ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

ROBERT W & BARBARA J

Employer identification number

87-6232895

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT W KEENER PO BOX 9360 SALT LAKE CITY UT 84109	\$ 200,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
POWERSHARES DB COM INDX	\$ -503	-503	-503
WILLIAMS PARTNERS	-59,239	-59,239	-59,239
TOTAL	\$ -59,742	\$ -59,742	\$ -59,742

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX PREPARATION	\$ 1,725	863		862
TOTAL	\$ 1,725	\$ 863	\$ 0	\$ 862

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES WITHHELD	\$ 1,237	1,237		
FEDERAL TAX PAYMENTS	5,647	5,647		
TOTAL	\$ 6,884	\$ 6,884	\$ 0	\$ 0

Federal Statements

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Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES			\$	\$
MISCELLANEOUS EXPENSES	1,247	624		623
SERVICE FEE	4	2		2
SOFTWARE FEE	197	99		98
TOTAL	1,448	725	0	723

Statement 5 - Form 990-PF, Part I, Line 25 - Noncash Contributions, Gifts, Grants

Amount	Noncash Description	FMV Explanation	Book Value Amount	Book Value Explanation	Date
196,050			196,050		

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
STOCKS & MUTUAL FUNDS	\$ 2,680,387	\$ 2,522,230	COST	\$ 3,779,687
TOTAL	\$ 2,680,387	\$ 2,522,230		\$ 3,779,687

Federal Statements

Statement 7 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
PARTNERSHIP DISTRIBS NOT TAXABLE	\$ 41,480
TOTAL	\$ 41,480

Statement 8 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
PARTNERSHIP BASIS ADJ	\$ 104,038
TOTAL	\$ 104,038

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
ROBERT W KEENER	\$ 200,000
TOTAL	\$ 200,000

1941 ROBERT W & BARBARA J
87-6232895
FYE: 5/31/2015

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Federal Statements

Taxable Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
INT ON SAVINGS	\$ 434		14		
TOTAL	<u>\$ 434</u>				

Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
INT & DIV ON BONDS & STOCKS	\$ 100,132		14		
TOTAL	<u>\$ 100,132</u>				

Other Investment Income

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code
POWERSHARES DB COM INDX	\$ -503		14	
WILLIAMS PARTNERS	-59,239		14	
TOTAL	<u>\$ -59,742</u>			

(3)
Bob Price
copy

ROBERT W. AND BARBARA J. KEENER FOUNDATION
87-6232895
STATEMENT: Part XV-1

Line 3a-GRANTS AND CONTRIBUTIONS PAID, Year Ended 5/31/2015

Recipient Name/Address	Relationship	Status	Purpose	Amount
St. Jude Children's Research Hospital 501 St. Jude Place Memphis, TN 38105-1942	N/A	Public	Genl. Operating Fund	5,400
Cross Roads Urban Center 347 South 400 East Salt Lake City, UT 84111	N/A	Public	Genl. Operating Fund	1,500
Covenant House 5 Penn Plaza, Floor 2 New York City, NY 10011-1841	N/A	Public	Genl. Operating Funds	5,400
University Hospital Foundation 540 Arapleen, Suite 130 Salt Lake City, UT 84108-1252	N/A	Public	Genl. Operating Fund	3,000
University of Utah David Eccles School of Business 1655 East Campus Center Drive, Room 1113 Salt Lake City, UT 84112	N/A	N/A	Scholarship	8,000
KUED 101 South Wasatch Drive, Room 215 Salt Lake City, UT 84112-1792	N/A	Public	Genl. Operating Fund	1,000
Kostopulos Dream Foundation 2500 Emigration Canyon Salt Lake City, UT 84108	N/A	N/A	Genl. Operating Fund	3,500
Catholic Community Services 745 East 300 South	N/A	Public	Genl. Operating Fund	3,000

Salt Lake City, UT 84102							
All Saints Episcopal Church 1710 South Foothill Drive Salt Lake City, UT 84108	N/A		Public		Genl. Operating Fund		12,000
Guadalupe Schools 1385 North 1200 West Salt Lake City, UT 84116	N/A		Public		Genl. Operating Fund		3,000
St. Margaret's Episcopal Church 47-535 Highway 74 Palm Desert, CA 92260	N/A		Public		Genl. Operating Fund		4,000
Williams United Way Campaign, for the benefit of the United Way of Salt Lake Williams One Williams Center P O Box 2400 Tulsa, OK 74102-2400 United Way of Greater Salt Lake 257 East 200 South, Ste. 300 Salt Lake City, UT 84111-2078	N/A		Public		Genl. Operating Fund		25,000
Kansas University School of Engineering P.O. Box 928 Lawrence, Kansas 66044-0928	N/A		N/A		Scholarship		5,000
Benton High School 5655 South 4 th Street St. Joseph MO 64504	N/A		N/A		Scholarship		7,875
Jessica Ball (Benton) 4509 South 14 th Street	N/A		N/A		Scholarship		750

St. Joseph, MO 64504						
Lauren Johnson (Benton) 9998 Johnson Road Agency, MO 64401	N/A		N/A	Scholarship		750
Bradley Steltenpohl (Benton) 3322 Primrose Lane St. Joseph, MO 64503	N/A		N/A	Scholarship		750
Molly Gach (Benton) 7970 SE State Route A St. Joseph, MO 64507	N/A		N/A	Scholarship		500
Paige Kneale (Benton) 1605 Safari Drive St. Joseph, MO 64506	N/A		N/A	Scholarship		500
Kenzie Musser (Benton) 5413 South 14 th Street St. Joseph, MO 64506	N/A		N/A	Scholarship		500
Carson Berry (Benton) 1701 Parkview Street St. Joseph MO 64504	N/A		N/A	Scholarship		1,000
Carolyn Pease (Benton) 530 North 29 th Street St. Joseph, MO 64501	N/A		N/A	Scholarship		1,000
Mr. Heavin Warner (Benton) 111 Commercial Street Warrensburg, MO 64093	N/A		N/A	Scholarship		1,000
Sydney Hawkings (Benton) 4525 S 14 th Street	N/A		N/A	Scholarship		375

St. Joseph MO 64504						
Camille Carter (Benton) 5202 S 14 th Street St. Joseph MO 64504	N/A	N/A	Scholarship	375		
Elizabeth Hernandez (Benton) 3702 Ajax Road St. Joseph MO 64503	N/A	N/A	Scholarship	375		
Ms. Shelby Hays (MWSC) 11847 LIV 2353 Chillicothe, MO 64601	N/A	N/A	Scholarship	2,500		
Mr. Kaleb Johnson (MWSC) 2001 Mitchell St. Joseph MO 64507	N/A	N/A	Scholarship	2,500		
Carolyn Cooper (MWSC) 2006 North 34 th Ter St. Joseph MO 64506	N/A	N/A	Scholarship	2,500		
Jasmine Crame (MWSC) 126 West Warren Street Gardner Kansas 66030	N/A	N/A	Scholarship	2,500		
Briena Frost (MWSC) 8720 East 50 th Street Kansas City MO 64129	N/A	N/A	Scholarship	2,500		
Janelle Hager (MWSC) 2401 SW Bethel Road De Kalb MO 64440	N/A	N/A	Scholarship	2,500		
Mckynzie Inscho (MWSC) 5723 South 17 th Street	N/A	N/A	Scholarship	2,500		

St. Joseph MO 64504							
Myleigh Lanham (MWSC) 1509 Brown Street St. Joseph MO 64504	N/A		N/A	Scholarship			2,500
Ms. Heather Daugherty (LeBlond) 1420 Sycamore Street St. Joseph, MO 64503	N/A		N/A	Scholarship			1,500
Ms. Elizabeth Comella (LeBlond) 3015 Olive St. Joseph, MO 64507	N/A		N/A	Scholarship			1,500
Ms. Bree Schreck (LeBlond) 3212 Miller Avenue St. Joseph MO 64505S	N/A		N/A	Scholarship			1,500
Mr. Lauren Kempf (LeBlond) 2420 SE 135 th Road Easton, MO 64443	N/A		N/A	Scholarship			1,500
Ms. Jaileigh Hamlin (LeBlond) 2509 Oak Street St. Joseph, MO 64503	N/A		N/A	Scholarship			1,500
Ms. Savannah Sanai (LeBlond) 2516 Jones Street St. Joseph MO 64506	N/A		N/A	Scholarship			1,500
Mr. Connor Lockhart (LeBlond) 33 South Carriage Drive St. Joseph, MO 64506	N/A		N/A	Scholarship			1,500
Ms. Jessica Rice (LeBlond) 1718 Dewey Avenue	N/A		N/A	Scholarship			1,500

St. Joseph, MO 64505							
Ms. Kennadi Barron (LeBlond) 2401 Meadow Trail St. Joseph, MO 64503	N/A		N/A	Scholarship		1,500	
Ms. Madelynn Merritt (LeBlond) 6470 SE Dakota Trail St. Joseph, MO 64507	N/A		N/A	Scholarship		1,500	
Ms. Sidney Herner (LeBlond) 2813 Cronkite Road St. Joseph, MO 64506	N/A		N/A	Scholarship		1,500	
Mr. Jack Gall (LeBlond) 4606 Englewood Drive St. Joseph, MO 64506	N/A		N/A	Scholarship		1,500	
Ashley Schreck (LeBlond) 3212 Miller Avenue St. Joseph MO 64506	N/A		N/A	Scholarship		1,500	
Kayla Baasie (LeBlond) 1507 South 38 th Street Apartment C St. Joseph MO 64507	N/A		N/A	Scholarship		1,500	
Jonathan Chapman (LeBlond) 1815 N 33 rd St. Joseph MO 64506	N/A		N/A	Scholarship		1,500	
Bailey Crist (LeBlond) 3212 Lafayette Street St. Joseph MO 64507	N/A		N/A	Scholarship		1,500	
William Dryburgh (LeBlond) 3404 West Lantern Lane	N/A		N/A	Scholarship		1,500	

St. Joseph MO 64506						
Carson Goerlitz (LeBlond) 2707 Renick Street St. Joseph MO 64507	N/A		N/A	Scholarship		1,500
Zachary Humphrey (LeBlond) 2810 Francis Street St. Joseph MO 64501	N/A		N/A	Scholarship		1,500
Elijah Lombardino (LeBlond) 14530 State Route CC Faucett MO 64448	N/A		N/A	Scholarship		1,500
Isabelle Malita (LeBlond) 3508 Doniphan Avenue St. Joseph MO 64507	N/A		N/A	Scholarship		1,500
Gage O'Meara (LeBlond) 3511 Ferdale Avenue St. Joseph MO 64505	N/A		N/A	Scholarship		1,500
Paul M. Sanchez (LeBlond) 8606 SE King Hill Road St. Joseph MO 64504	N/A		N/A	Scholarship		1,500
Carson Stewart (LeBlond) 4509 Wilshire Drive South St. Joseph MO 64506	N/A		N/A	Scholarship		1,500
Kaleb Charles Wagner (LeBlond) 350 SE 90 th Road St. Joseph MO 64507	N/A		N/A	Scholarship		1,500
Grace Carr (LeBlond) 2719 Jackson Street	N/A		N/A	Scholarship		1,500

St. Joseph MO 64507						
Brody Redmond (LeBlond) 1022 East Buddy St. Joseph MO 64504	N/A		N/A	Scholarship		1,500
Alzheimer's Association of Utah 855 East 4800 South, Ste. 100 Salt Lake City, UT 84107-5513	N/A		N/A	Genl. Operating Fund		2,500
Brown University Cashier 164 Angell Street Providence, Rhode Island 02912	N/A		N/A	Scholarship: Phoebe Frances Draper 3838 Ruth Drive, SLC, UT 84124		5,000
Brown University Cashier 164 Angell Street Providence, Rhode Island 02912	N/A		N/A	Scholarship: Katherine Abigail Draper 3838 Ruth Drive, SLC, UT 84124		5,000
Rape Recovery Services 2035 South 1300 East Salt Lake City, UT 84105	N/A		N/A	Genl. Operating Fund		1,000
The Road Home 210 South Rio Grande Street Salt Lake City, UT 84101	N/A		N/A	Genl. Operating Fund		5,000
University of Utah 540 Arapleen Drive, Ste. 250 Salt Lake City, UT 84108	N/A		N/A	National Advisory Council Scholarship		3,000
Missouri Western State University Foundation 4525 Downs Drive, Spratt Hall 111 St. Joseph, MO 64507	N/A		N/A	League for Education		500
University of Utah Department of Orthopaedics 540 Arapleen Drive Suite 250	N/A		N/A	General Operation Fund		1,000

Salt Lake City, UT 84108						
Bad Dog Rediscovered America 824 S 400 W Suite B-129 Salt Lake City, UT 84101	N/A	N/A	N/A	General Operating Fund	2,000	
Assistance League of Salt Lake City P.O. Box 9353 Salt Lake City, UT 84109	N/A	N/A	N/A	General Operating Fund	1,000	
St. Louis Catholic Church 68633 C Street Cathedral City, CA 92234	N/A	N/A	N/A	General Operating Fund	2,000	
St. Ambrose Catholic Church 2315 Redondo Avenue Salt Lake City, UT 84108	N/A	N/A	N/A	General Operating Fund	2,000	
University of Kansas Wounded Warrior Fund Post Office Box 928 Lawrence KS 66044-0928	N/A	N/A	N/A	Scholarship	10,000	

Page Total 17,000

Grand Total 196,050