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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

JUN 1, 2014

, and ending

MAY 31, 2015

Name of foundation

THE NICHOLSON FAMILY FOUNDATION

A Employer identification number

77-0444787

Number and street (or P O box number if mail is not delivered to street address)

335 SPRECKELS DR. SUITE G

Room/suite

B Telephone number

(831) 662-2550

City or town, state or province, country, and ZIP or foreign postal code

APTOS, CA 95003

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☐ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☒ Other taxable private foundation

I Fair market value of all assets at end of year

J Accounting method:

☒ Cash☐ Accrual

(from Part II, col (c), line 16)

☐ Other (specify)

\$ 6,214,656. (Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I** Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

1,000.

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

253,535.

253,535.

STATEMENT 1

4 Dividends and interest from securities

46,990.

46,990.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

339,832.

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

1,302,592.

7 Capital gain net income (from Part IV, line 2)

339,832.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

7,393.

0.

STATEMENT 3

11 Other income

648,750.

640,357.

0.

12 Total. Add lines 1 through 11

0.

0.

0.

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 4

2,280.

1,140.

0.

c Other professional fees

STMT 5

65,785.

44,185.

0.

17 Interest

18 Taxes

STMT 6

12,039.

1,640.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 7

4,262.

0.

0.

24 Total operating and administrative expenses. Add lines 13 through 23

84,366.

46,965.

0.

25 Contributions, gifts, grants paid

294,455.

294,455.

26 Total expenses and disbursements. Add lines 24 and 25

378,821.

46,965.

0.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

269,929.

b Net investment income (if negative, enter -0-)

593,392.

c Adjusted net income (if negative, enter -0-)

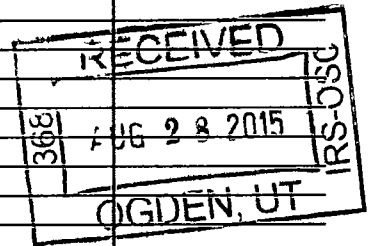
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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	53,956.	2,119.	2,119.
	2 Savings and temporary cash investments	12,282.	2,403.	2,403.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	5,166,272.	5,497,917.	6,210,134.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,232,510.	5,502,439.	6,214,656.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted	5,232,510.	5,502,439.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	5,232,510.	5,502,439.	
	31 Total liabilities and net assets/fund balances	5,232,510.	5,502,439.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,232,510.
2 Enter amount from Part I, line 27a	2	269,929.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5,502,439.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,502,439.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a LONG TERM CAP. GAIN & LOSS - DETAIL AVAILABLE					
b UPON REQUEST			P	VARIOUS	VARIOUS
c SHORT TERM CAP. GAIN & LOSS - DETAIL					
d AVAILABLE UPON REQUEST			P	VARIOUS	VARIOUS
e CAPITAL GAINS DIVIDENDS					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b 649,843.		382,039.	267,804.		
c					
d 601,898.		580,721.	21,177.		
e 50,851.			50,851.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b			267,804.		
c					
d			21,177.		
e			50,851.		
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	339,832.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	189,520.	5,651,456.	.033535
2012	230,815.	5,142,960.	.044880
2011	231,690.	4,957,934.	.046731
2010	246,680.	4,858,010.	.050778
2009	221,430.	4,559,769.	.048562
2 Total of line 1, column (d)			2 .224486
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .044897
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 6,024,650.
5 Multiply line 4 by line 3			5 270,489.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 5,934.
7 Add lines 5 and 6			7 276,423.
8 Enter qualifying distributions from Part XII, line 4			8 317,480.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	5,934.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,934.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,934.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		134.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		6,068.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of BRUCE NICHOLSON Telephone no. (831) 662-2550 Located at 335 SPRECKELS DR. SUITE G, APTOS, CA ZIP+4 95003			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRUCE NICHOLSON	PRESIDENT			
335 SPRECKELS DR., SUITE G				
APTOS, CA 95003	3.00	0.	0.	0.
MARTHA MCALIISTER	SECRETARY/VICE PRESIDENT			
335 SPRECKELS DR., SUITE G				
APTOS, CA 95003	1.00	0.	0.	0.
KATHLEEN HULL	DIRECTOR			
335 SPRECKELS DR., SUITE G				
APTOS, CA 95003	1.00	0.	0.	0.
JOHN NICHOLSON	DIRECTOR			
335 SPRECKELS DR., SUITE G				
APTOS, CA 95003	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
SEE STATEMENT 9	50,000.
2	
SEE STATEMENT 10	15,000.
3	
SEE STATEMENT 11	15,000.
4	
SEE STATEMENT 12	10,000.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,532,311.
b	Average of monthly cash balances	1b	49,085.
c	Fair market value of all other assets	1c	2,535,000.
d	Total (add lines 1a, b, and c)	1d	6,116,396.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,116,396.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	91,746.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,024,650.
6	Minimum investment return. Enter 5% of line 5	6	301,233.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	301,233.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	5,934.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,934.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	295,299.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	295,299.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	295,299.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	317,480.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	317,480.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,934.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	311,546.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				295,299.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010	10,114.			
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	10,114.			
4 Qualifying distributions for 2014 from Part XII, line 4. ► \$	317,480.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				295,299.
e Remaining amount distributed out of corpus	22,181.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below.	32,295.			
a Corpus Add lines 3f, 4c and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	32,295.			
10 Analysis of line 9:				
a Excess from 2010	10,114.			
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014	22,181.			

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11-24-14

Form 990-PF (2014)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|--|-------|-------------------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | <p>Yes</p> |
| | 1a(1) | |
| | 1a(2) | |
| | | |
| | 1b(1) | |
| | 1b(2) | |
| | 1b(3) | |
| | 1b(4) | |
| | 1b(5) | |
| | 1b(6) | |
| | 1c | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: *[Signature]* Date: *8/25/15* Title: *PRGR*

May the IRS discuss this return with the preparer shown below (see instr.)?

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	ISABEL CHIU, CPA	<i>Jin Z. Amell</i>	8/20/15		P00185602
	Firm's name ▶ ISABEL CHIU & CO., LLP			Firm's EIN ▶ 77-0546629	
	Firm's address ▶ 838 N. HILLVIEW DRIVE MILPITAS, CA 95035			Phone no 408-942-9689	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INTEREST INCOME	35.	35.	35.
THE NICHOLSON FAMILY PARTNERSHIP	253,500.	253,500.	253,500.
TOTAL TO PART I, LINE 3	253,535.	253,535.	253,535.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AFFIRMATIVE	3,017.	0.	3,017.	3,017.	3,017.
BURKE INVESTMENT	21,891.	13,899.	7,992.	7,992.	7,992.
SCHARF INVESTMENT	26,420.	0.	26,420.	26,420.	26,420.
SCHWAB INVESTMETN	46,513.	36,952.	9,561.	9,561.	9,561.
TO PART I, LINE 4	97,841.	50,851.	46,990.	46,990.	46,990.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
REFUNDS/DISTRIBUTIONS	0.	0.	0.
EQUITY EARNING PARTNERSHIP	0.	0.	0.
MISCELLANEOUS	7,393.	0.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	7,393.	0.	0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEE	2,280.	1,140.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	2,280.	1,140.	0.	0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISOR FEES	29,785.	29,785.	0.	0.
OTHER PROFESSIONAL EXPENSES	36,000.	14,400.	0.	21,600.
TO FORM 990-PF, PG 1, LN 16C	65,785.	44,185.	0.	21,600.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE INCOME TAXES	10.	0.	0.	0.
FEDERAL EXCISE TAXES	10,389.	0.	0.	0.
FOREIGN TAX PAID	1,640.	1,640.	0.	0.
TO FORM 990-PF, PG 1, LN 18	12,039.	1,640.	0.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES AND LICENSES	95.	0.	0.	95.
DUES	1,330.	0.	0.	1,330.
CONFERENCES EXPENSE	2,814.	0.	0.	0.
FIRST AFFIRM-ADJ TO BALANCE	23.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	4,262.	0.	0.	1,425.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BURKE INVESTMENT	FMV	564,601.	680,230.
CHARLES SCHWAB PORTFOLIO	FMV	427,467.	565,051.
SCHARF INVESTMENT	FMV	1,522,603.	1,982,286.
OKLO FINANCIAL LLC	FMV	0.	0.
FIRST AFFIRMATIVE	FMV	194,310.	195,014.
NIA-DOMINI	FMV	253,936.	252,553.
NOTES RECEIVABLE	COST	2,535,000.	2,535,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,497,917.	6,210,134.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT	9
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ACTIVITY ONE

GEORGE MARK CHILDREN'S HOUSE - THIS ANNUAL GRANT GOES TOWARDS DEBT PRINCIPAL REDUCTION FOR THE GEORGE MARK CHILDREN'S HOUSE; A FREE-STANDING PEDIATRIC HOSPICE AND PALLIATIVE CARE FACILITY FOR CHILDREN AND THEIR FAMILIES.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 1	50,000.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 10
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ACTIVITY TWO

ANN MARTIN CENTER - THIS TWO-YEAR, \$30,000 TOTAL AWARD, MULTI YEAR GRANT IS HELPING ANN MARTIN CENTER LAUNCH A PEP SERIES OF LECTURES AND WORKSHOPS AT THEIR NEW EXPANDED EMERYVILLE LOCATION. PEP STANDS FOR PARENT EDUCATION PROGRAMS. THESE ARE USED TO SUPPORT AND AUGMENT THE WORK ANN MARTIN CENTER DOES WITH YOUTH TO BE INCLUSIVE FOR THE FAMILIES THAT SEEK THEIR SERVICES. THIS PAYMENT IS THE FIRST INSTALLMENT.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 2

15,000.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 11
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ACTIVITY THREE

IMAGINE BUS PROJECT - IMAGINE BUS PROJECT HAS BEEN RE-FOCUSING THEIR MISSION TO FURTHER EMPHASIS THE WORK WITH YOUTH IN JUVENILE HALL. THEY ARE LOOKING TO MODEL THEIR YOUTH STUDIO PROGRAM SO IT CAN EASILY BE EXPANDED INTO SEVERAL COUNTIES. IN ADDITION, THEY ARE PUTTING A NEEDED FOCUS ON OPPORTUNITIES AND GROWTH OUTSIDE OF THE SYSTEM ONCE A YOUTH HAS BEEN RELEASED FROM DETENTION WITH THEIR CREATIVE FUTURES TRAINING AND MENTORSHIP PROGRAM. THIS IS THE FIRST OF TWO INSTALLMENTS OF A TWO-YEAR MULTI-YEAR GRANT TO TOTAL \$30,000.00.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 3

15,000.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 12

ACTIVITY FOUR

BOYS AND GIRLS CLUB OF SANTA CRUZ - THE CLUB IS OPENING A NEW CLUBHOUSE ON THE CAMPUS OF SHORELINE MIDDLE SCHOOL IN THE LIVE OAK AREA OF SANTA CRUZ. BOYS & GIRLS CLUB EXPECTS TO SERVE 1000 YOUTH BY THE END OF 2017 AT THE NEW LIVE OAK CLUB AND SEEKS HIS \$10,000 AS A ONE-TIME GIFT TOWARDS THEIR FUNDRAISING GOAL OF SECURING THE FIRST THREE YEARS OF THEIR \$300K OPERATIONAL BUDGET FOR THIS NEW SPACE.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 4

10,000.

THE NICHOLSON FAMILY FOUNDATION
GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR 2014 / 2015

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RECIPIENT STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>RECIPIENT RELATIONSHIP</u>	<u>AMOUNT</u>
ANN MARTIN CENTER 1375 - 55TH STREET EMERYVILLE, CA 94608	PUBLIC EXEMPT ORG	PEP LECTURE SERIES	N/A	15,000.
APTOS HIGH SCHOOL 100 MARINER WAY APTOS, CA 95003	PUBLIC EXEMPT ORG	SCHOLARSHIP PROGRAM	N/A	2,355.
ARTS COUNCIL SANTA CRUZ COUNTY 1070 RIVER STREET SANTA CRUZ, CA 95060	PUBLIC EXEMPT ORG	CADENZA MUSIC IN SCHOOL PROGRAM	N/A	5,000.
BIG BROTHERS BIG SISTERS 1500 - 41ST AVE, STE 250 CAPITOLA, CA 95010	PUBLIC EXEMPT ORG	OPERATIONAL SUPPORT FOR PROGRAMS	N/A	10,000.
BOYS & GIRLS CLUB OF SANTA CRUZ 543 CENTER STREET SANTA CRUZ, CA 95060	PUBLIC EXEMPT ORG	OPERATIONAL SUPPORT FOR NEW CLUBHOUS	N/A	10,000.
BUILDING FOR GENERATIONS 2175 AMBER AVENUE SANTA CRUZ, CA 95062	PUBLIC EXEMPT ORG	BUILDING RHYTHM PROGRAMS	N/A	6,600.
CABRILLO FESTIVAL 104 WALNUT ST. #206 SANTA CRUZ, CA 95060	PUBLIC EXEMPT ORG	YOUTH AND FAMILY PROGRAMS AT FESTIVAL	N/A	10,000.
CASA JUDICIAL DISTRICT 7 490 MEMORIAL DRIVE #101 IDAHO FALLS, ID 83402	PUBLIC EXEMPT ORG	OPERATIONAL SUPPORT	N/A	5,000.
CHARTWELL SCHOOL 2511 NUMA WATSON ROAD SEASIDE, CA 93955	PUBLIC EXEMPT ORG	SCHOLARSHIPS	N/A	7,500.
DESTINY ARTS 970 GRACE AVENUE OAKLAND, CA 94608	PUBLIC EXEMPT ORG	OPERATIONAL SUPPORT	N/A	7,500.
FAMILY SUPPORTIVE HOUSING 692 N. KING ROAD SAN JOSE, CA 95133	PUBLIC EXEMPT ORG	HOMEWORK ENRICHMENT PROGRAM	N/A	10,000.

THE NICHOLSON FAMILY FOUNDATION
GRANTS AND CONTRIBUTIONS 2014 / 2015
PAGE 2

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RECIPIENT STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>RECIPIENT RELATIONSHIP</u>	<u>AMOUNT</u>
FASHION YOUR MIND ORG PO BOX 5995 SAN JOSE, CA 95150	PUBLIC EXEMPT ORG	SCHOLARSHIPS	N/A	2,500.
GEORGE MARK CHILDREN'S HOUSE 2121 GEORGE MARK LANE SAN LEANDRO, CA 94578	PUBLIC EXEMPT ORG	DEBT PRINCIPAL REDUCTION	N/A	50,000.
HOSPICE OF SANTA CRUZ COUNTY 940 DISC DRIVE SCOTTS VALLEY, CA 95066	PUBLIC EXEMPT ORG	CHILDREN'S GRIEF SUPPORT PROGRAM	N/A	10,000.
IMAGINE BUS PROJECT 1012 TOURNEY AVENUE SAN FRANCISCO, CA 94129	PUBLIC EXEMPT ORG	YOUTH STUDIO PROGRAM	N/A	15,000.
JACOB'S HEART 2007 FREEDOM BLVD FREEDOM, CA 95109	PUBLIC EXEMPT ORG	HEART ON WHEELS PROGRAM	N/A	8,000.
LIVE EARTH FARM DISCOVERY PROGRAM 172 LITCHFIELD LANE WATSONVILLE, CA 95076	PUBLIC EXEMPT ORG	FARM TO TABLE YOUTH CAMP SCHOLARSHIP	N/A	5,000.
LOAVES AND FISHES 150 2 ND STREET WATSONVILLE, CA 95076	PUBLIC EXEMPT ORG	HOLIDAY FOOD & GIFT PROGRAMS	N/A	2,000.
MY NEW RED SHOES 330 TWIN DOLPHIN DRIVE #135 REDWOOD CITY, CA 94065	PUBLIC EXEMPT ORG	NEW SHOES AND SCHOOL SUPPLIES FOR AT NEED KIDS	N/A	10,000.
MY YUTE SOCCER PO BOX 21055 OAKLAND, CA 94620	PUBLIC EXEMPT ORG	SCHOLARSHIP & OPERTIONAL SUPPORT	N/A	10,000.
PAJARO VALLEY SHELTER SERVICES 115 BRANNAN STREET WATSONVILLE, CA 95076	PUBLIC EXEMPT ORG	PART TIME CASE MANAGER	N/A	10,000.
PAJARO VALLEY UNIFIED SCHOOL DISTRICT 294 GREEN VALLEY ROAD WATSONVILLE, CA 95076	PUBLIC EXEMPT ORG	RAISING A READER PROGRAM	N/A	10,000.

THE NICHOLSON FAMILY FOUNDATION
GRANTS AND CONTRIBUTIONS 2014 / 2015
PAGE 3

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RECIPIENT STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>RECIPIENT RELATIONSHIP</u>	<u>AMOUNT</u>
PIEDMONT COMMUNITY CHURCH 400 HIGHLAND AVENUE PIEDMONT, CA 94611	PUBLIC EXEMPT ORG	TO ASSIST FOOD & GIFT HOLIDAY PROGRAMS	N/A	2,000.
PLANNED PARENTHOOD MAR MONTE 316 N FIRST STREET #100 SALINAS, CA 93901	PUBLIC EXEMPT ORG	TEEN PREGNANCY PREVENTION PROGRAM	N/A	10,000.
PLAYWORKS 380 WASHINGTON STREET OAKLAND, CA 94607	PUBLIC EXEMPT ORG	SCHOLARSHIP & OPERTIONAL SUPPORT	N/A	10,000.
SACRED HEART SCHOOLS 150 VALPARAISO AVENUE ATHERTON, CA 94027	PUBLIC EXEMPT ORG	TO ASSIST FOOD & GIFT HOLIDAY PROGRAMS	N/A	1,000.
SECOND HARVEST FOOD BANK P.O. BOX 990 WATSONVILLE, CA 95077	PUBLIC EXEMPT ORG	TO ASSIST FOOD & GIFT HOLIDAY PROGRAMS	N/A	2,000.
SAN FRANCISCO ART & FILM 540 ALABAMA STREET SAN FRANCISCO, CA 94110	PUBLIC EXEMPT ORG	OPERTIONAL SUPPORT	N/A	5,000.
SAN FRANCISCO MIME TROUPE 855 TREAT AVENUE SAN FRANCISCO, CA 94110	PUBLIC EXEMPT ORG	YOUTH THEATER PROGRAM	N/A	5,000.
SCOTTS VALLEY COUNSELING CENTER 5523 SCOTTS VALLEY DRIVE SCOTTS VALLEY, CA 95066	PUBLIC EXEMPT ORG	OPERTIONAL SUPPORT	N/A	5,000.
THE BAY SCHOOL 1026 CAPITOLA ROAD SANTA CRUZ, CA 95062	PUBLIC EXEMPT ORG	CLASSROOM CURRICULUM	N/A	5,000.
UNITED ROOTS 2781 TELEGRAPH AVE OAKLAND, CA 94612	PUBLIC EXEMPT ORG	YOUTH HUB PROGRAM	N/A	5,000.
VALLEY CHURCHES UNITED P.O. BOX 367 BEN LOMAND, CA 95005	PUBLIC EXEMPT ORG	HOLIDAY FOOD & GIFT PROGRAMS	N/A	2,000.

THE NICHOLSON FAMILY FOUNDATION
GRANTS AND CONTRIBUTIONS 2014 / 2015
PAGE 4

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RECIPIENT STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>RECIPIENT RELATIONSHIP</u>	<u>AMOUNT</u>
VOLUNTEER CENTER OF SANTA CRUZ COUNTY 1010 EMELINE AVENUE SANTA CRUZ, CA 95060	PUBLIC EXEMPT ORG	TO ASSIST FOOD & GIFT HOLIDAY PROGRAMS	N/A	1,000.
WATSONVILLE WETLANDS WATCH PO BOX 1239 FREEDOM, CA 95109	PUBLIC EXEMPT ORG	THE SEE PROJECT AND WETLANDS STEWARDS PROGRAMS	N/A	10,000.
ZSHARP 540 ALABAMA STREET SAN FRANCISCO, CA 94110	PUBLIC EXEMPT ORG	OPERTIONAL SUPPORT	N/A	10,000.

THE NICHOLSON FAMILY FOUNDATION

Fiscal Year Ending May 31, 2015

GRANTS MADE

1. Ann Martin Center (2/2) \$15,000.00
1375 - 55th Street
Emeryville, CA 94608

This two-year, \$30,000.00 total award, Multi Year Grant is helping Ann Martin Center launch a PEP series of lectures and workshops at their new expanded Emeryville location. PEP stands for Parent Education Programs. These are used to support and augment the work Ann Martin Center does with youth to be inclusive for the families that seek their services. This payment is the second and final installment.

2. Aptos High School \$2,355.00
100 Mariner Way
Aptos, CA 95003

This is final payment for a multi-year matching grant to total \$10,000 to aid scholarships for high school students to be able to participate in the Olympic Park Institute Science Trip and the Catalina Marine Institute Science Trip.

3. Arts Council Santa Cruz County \$5,000.00
1070 River Street
Santa Cruz, CA 95060

This \$5,000 first time grant enables Cadenza to complete two Five Week Residencies in two separate local school sites. The program broadens musical education for middle and high school students through a process of developing original classical compositions that are then presented to a peer audience at each school.

4. Big Brothers / Big Sisters of Santa Cruz County (2/3) \$10,000.00
1500 - 41st Avenue, Suite 250
Capitola, CA 95010

To aid with operational expenses, this second installment of a three-year, \$30,000.00 total award, Multi Year Grant will help Big Brothers / Big Sisters of Santa Cruz County serve 1000 youth over three years through their One to One Mentoring Program and after school Enrichment and Mentoring Program.

5. Boys and Girls Club of Santa Cruz \$10,000.00
543 Center Street
Santa Cruz, CA 95060

The club is opening a new Clubhouse on the campus of Shoreline Middle School in the Live Oak area of Santa Cruz. Boys & Girls Club expects to serve 1000 youth by the end of 2017 at the new Live Oak Club and seeks this \$10,000 as a one-time gift towards their fundraising goal of securing the first three years of their \$300K operational budget for this new space.

6. Building for Generations \$6,600.00
2175 Amber Avenue
Santa Cruz, CA 95062

This grant was to fund their "Building Rhythm" program in four locations of Santa Cruz County special education facilities. These classes run throughout the school year and partner with Musical Me Inc, Music Together, and the Santa Cruz Office of Education. This grant of \$6,600 would allow them to add an additional location to their programming.

7. Cabrillo Festival \$10,000.00
104 Walnut Street, Suite 206
Santa Cruz, CA 95060

The funding was to support their family programs that include the *Free Family Concert*, *Creativity Tent for Kids*, and the *Student Staff* program to better connect youth and their families to music and musicians throughout the festivals events.

8. CASA Judicial District 7 \$5,000.00
490 Memorial Drive #101
Idaho Falls, ID 83402

CASA stands for Court Appointed Special Advocates that aid and support youth while they are in the foster care system and this grant was for general operational support. We have a Advisory Council member that lives in Idaho Falls.

9. Chartwell School \$7,500.00
2511 Numa Watson Road
Seaside, CA 93955

This grant was to fund scholarships at Chartwell School. The school serves students with mild to moderate learning challenges that are otherwise underserved in a traditional classroom. Their accredited K-12 program strives to strengthen and improve students academically, so that they can successfully return to a mainstream school system.

10. Destiny Arts \$7,500.00
970 Grace Avenue
Oakland, CA 94608

The proposal asked for \$7,500 in general operational funds that in turn support their movement and performing arts programming that is interwoven with violence prevention. A first time grantee.

11. Family Supportive Housing \$10,000.00
692 N. King Road
San Jose, CA 95133

They are coming back for a second ask for \$10,000 in support of the Homework Enrichment Program (HEP) that offers subject tutoring, homework assistance, technology support and skill building for youth at the San Jose Family Shelter for both current and affiliate families.

12. Fashion Your Mind Organization \$2,500.00
PO Box 5995
San Jose, CA 95150

This small grant was to support scholarships for youth to participate free of charge in fashion sewing day camps at the Ira Jenkins Community Center in Oakland, CA. This was the first year of this program in this area.

13. George Mark Children's House \$50,000.00
2121 George Mark Lane
San Leandro, CA 94578

This annual grant goes towards debt principal reduction for the George Mark Children's House; a free-standing pediatric hospice and palliative care facility for children and their families.

14. Hospice of Santa Cruz County \$10,000.00
940 Disc Drive
Scotts Valley, CA 95066

This grant is in support of their Children's Grief Support Program, which additionally includes a pilot weekend camp for grieving children and teens called *Camp Erin Santa Cruz County*.

15. Imagine Bus Project \$15,000.00
1012 Tourney Avenue
San Francisco, CA 94129

Imagine Bus Project has been re-focusing their mission to further emphasis the work with youth in Juvenile Hall. They are looking to model their *Youth Studio* program so it can easily be expanded into several counties. In addition, they are putting a needed focus on opportunities and growth outside of the system once a youth has been released from detention with their *Creative Futures* training and mentorship program. This is the first of two installments of a two-year multi-year grant to total \$30,000.00

16. Jacob's Heart \$8,000.00
2007 Freedom Blvd.
Freedom, CA 95109

Jacob's Heart provides vital support to children and families through counseling and case management, family support networks, financial and practical assistance, as well as community awareness and education. This grant supports their HeART on Wheels program, which brings in home art therapy and life skills support to families as they cope with pediatric cancer.

17. Live Earth Farm Discovery Program (LEFDP) \$5,000.00
172 Litchfield Lane
Watsonville, CA 95076

This was a first time grant for scholarship opportunities for weeklong farm camps during the summer months where farm to table education and fun is the focus. LEFDP partners with CASA Santa Cruz County, Second Harvest Food Bank and Pajaro Valley Shelter Services to engage underserved youth in the area.

18. My New Red Shoes \$10,000.00
330 Twin Dolphin Drive #135
Redwood City, CA 94065

Their mission is to help give confidence to children as they start the school year with new shoes and clothes that would otherwise be unavailable to them. The grant for \$10,000 was towards their Clothing for Confidence program in the 4 Bay Area counties that are part of our geographic area.

19. My Yute Soccer \$10,000.00
PO Box 21055
Oakland, CA 94620

My Yute Soccer asked for a first time grant to total \$10,000 to provide two additional week-long camps as well as document and formalize their coaching and a replicable curriculum model. This camp and organization is run by volunteers, is free to underserved youth, and hosts a Teen Mentor program as well.

20. Pajaro Valley Shelter Services \$10,000.00
115 Brannan Street
Watsonville, CA 95076

The first installment of a three-year multi-year grant to total \$30,000.00 and supports a new part time case manager position for their shelter services site in Watsonville that serve women, children and families with transitional housing and social service needs.

21. Pajaro Valley Unified School District \$10,000.00
294 Green Valley Road
Watsonville, CA 95076

This first time grant was in support of an expansion of Raising A Reader (RAR) into kindergarten classrooms in PVUSD within Santa Cruz County, as well as introducing the program to young children that have been placed with Migrant Family Child Care Providers.

22. Planned Parenthood Mar Monte \$10,000.00
316 North First Street, Suite 100
Salinas, CA 93901

This grant went towards educating over 1000 youth in Santa Cruz County from middle school to post secondary institutions regarding Teen Pregnancy Prevention and Reproductive Health Information presentations. These on site programs in Santa Cruz County Schools give students the knowledge and tools to make healthy and responsible decisions regarding their sexual health.

23. Playworks \$10,000.00
380 Washington Street
Oakland, CA 94607

This program serves school recess and after school programs at 13 Oakland Public Elementary Schools. They serve over 4000 children within these programs in Oakland. Playworks goal is to provide a fun and healthy, conflict free and bullying free recess time for kids. They have developed a structure of peer leadership, conflict resolution and structured games that let children enjoy their recesses and after school time. The program thus making it easier for the kids to focus on their academics when they return to the classroom.

24. San Francisco Art & Film \$5,000.00
540 Alabama Street
San Francisco, CA 94110

This grant to total \$10,000.00 to be paid in two installments, went towards support of their programs that include, Free Tickets to cultural events around San Francisco, Cine Club which screens free films on Friday nights, as well as Art Saturdays where Museum and Gallery tours are offered. Each program includes engaging group discussions with mentors that delve into context, concept and history.

25. San Francisco Mime Troupe (SFMT) \$5,000.00
855 Treat Avenue
San Francisco, CA 94110

SFMT was coming back to us for a third time to support their Youth Theater Program. This program is available in the Fall and Spring semesters for bi-lingual student groups from varied school sites throughout San Francisco to write, stage and perform original theater. This grant will be paid in two installments to total \$10,000.00

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| 26. | Scotts Valley Counseling Center
5523 Scotts Valley Drive
Scotts Valley, CA 95066 | \$5,000.00 |
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Formally called "A Place of Refuge Counseling Center", SVCC is in Scotts Valley and serve individuals, families and children with sliding scale or free counseling services. They have a strategic plan to reach out to schools to offer on-site free counseling to children and teens.

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| 27. | The Bay School
1026 Capitola Road
Santa Cruz, CA 95062 | \$5,000.00 |
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The Bay School works with severe autistic and developmentally disabled youth in a one on one structured learning environment with an ultimate focus on working towards life building skills. This grant went towards updating curriculum materials for their students and staff.

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| 28. | United Roots
2781 Telegraph Avenue
Oakland, CA 94612 | \$5,000.00 |
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This new \$10,000 total grant to be paid in two installments to pilot the Youth HUB Fellowship Program, which is a multi sector collaboration between Impact HUB Oakland, United Roots, and Youth SEED. This yearlong program mentors underserved youth as they create their own social enterprises.

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| 29. | Watsonville Wetlands Watch (3/3)
PO Box 1239
Freedom, CA 95019-1239 | \$10,000.00 |
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This is the final installment of a three-year, \$30,000.00 total award, Multi Year Grant to fund educational outreach programs that serve youth in Santa Cruz County. Examples of programs funded under this grant are: the SEE Project (Slough Environmental Education), as well as the Wetlands Stewards Program, which supports leadership opportunities through partnerships with high school students and younger youth in after school classrooms.

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| 30. | zSharp
564 Market Street, Suite 623
San Francisco, CA 94104 | \$10,000.00 |
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This program brings music education to underserved youth in low-income neighborhood schools. The program provides a full time music teacher to each school so that each grade level can have a fully integrated music curriculum within the Core Curriculum Standards of their classrooms through out the school year.

31. A series of small grants are made each year to organizations in November and December to assist with food and gift programs for the needy during the holiday season. The grants were made to:

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| A. | Loaves and Fishes
150 - 2nd Street
Watsonville, CA 95076 | \$2,000.00 |
| B. | Piedmont Community Church
400 Highland Avenue
Piedmont, CA 94611 | \$2,000.00 |
| C. | Sacred Heart Schools
150 Valparaiso Avenue
Atherton, CA 94027 | \$1,000.00 |
| D. | Second Harvest Food Bank
P.O. Box 990
Watsonville, CA 95077 | \$2,000.00 |
| E. | Valley Churches United
P.O. Box 367
Ben Lomond, CA 95005 | \$2,000.00 |
| F. | Volunteer Center of Santa Cruz County
Watsonville Volunteer Center
1010 Emeline Avenue, Building C
Santa Cruz, CA 95060 | \$1,000.00 |

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STOCKS/FUNDS	DATE BOUGHT	NUMBER SHARES	DIV REIN	UNIT PRICE	CURR YR FEES	TOTAL	DATE SOLD	NUMBER SHARES	UNIT PRICE	FEES	TOTAL	GAIN / (LOSS)
BURKE PORTFOLIO												
LONG TERM												
PROSHARES VIX SHRT TERM	03/13/12	132,000		227.16	9.99	29,995.04	07/01/14	132,000	18.48	10.05	2,429.44	(27,565.80)
PROSHARES VIX 2012 K-1						(34,171.00)	07/01/14	0,000	0.00	0.00	0.00	34,171.00
PROSHARES VIX 2013 K-1						(11,918.00)	07/01/14	0,000	0.00	0.00	0.00	11,918.00
U S COMMODITY SUMMER	08/14/12	496,000		60.50	9.99	30,017.99	10/27/14	496,000	53.68	10.58	26,612.96	(3,404.73)
U S COMMODITY 2012 K-1						(1,890.00)	10/27/14	0,000	0.00	0.00	0.00	1,890.00
U S COMMODITY 2013 K-1						(1,240.00)	10/27/14	0,000	0.00	0.00	0.00	1,240.00
LONG TERM SUBTOTAL						10,793.73					29,042.40	18,248.67
BURKE PORTFOLIO												
SHORT TERM												
DIREXION EMERG MKT BEAR	03/25/14	694,000		43.25	9.99	30,025.21	07/01/14	694,000	31.31	10.48	21,718.73	(8,308.48)
PROSHARES VIX ULTRA SHRT	05/13/14	656,000		45.78	9.99	30,041.60	07/01/14	656,000	25.09	10.36	16,448.99	(13,591.61)
SHORT TERM SUBTOTAL						60,066.81					38,168.72	(21,898.09)
BURKE PORTFOLIO TOTAL						70,860.54					67,211.12	(3,649.42)
SCHARE PORTFOLIO												
LONG TERM												
ALLERGAN INC	08/30/13	530,000		0.00	0.00	47.43	3/17/2015	530,000			68,548.31	68,500.88
APACHE CORP	12/18/12	94,000		78.81	3.00	7,504.81	8/22/2014	94,000	100.05	9.16	9,395.41	1,890.50
APPLE INC	05/17/11	97,000		47.70	2.00	4,629.05	08/09/14	97,000	94.65	9.15	9,171.82	4,542.87
APPLE INC	05/13/13	23,000		93.89	0.95	2,160.42	07/08/14	23,000	182.22	9.04	4,182.02	2,021.60
BAIDU INC ADR	05/13/13	42,000		93.89	1.50	3,944.88	07/03/14	42,000	218.39	9.15	9,183.41	5,218.53
CANADIAN PAC RAILWAY	07/02/12	174,000		73.70	0.00	12,824.64	09/18/14	174,000	202.14	9.15	9,088.93	5,770.22
CHEVRON CORP	03/18/10	141,000		74.71	7.00	10,541.31	08/08/14	141,000	126.09	8.34	17,768.12	7,227.81
CHEVRON CORP	03/22/10	260,000		74.43	15.00	19,387.32	09/28/14	260,000	121.40	0.70	2,548.61	978.67
CHINA MOBILE LTD	02/19/14	165,000		47.58	2.00	7,852.58	05/11/15	165,000	68.53	9.16	11,463.54	3,610.96
CVS HEALTH CORP	04/18/10	151,000		37.22	2.00	5,621.93	12/16/14	151,000	93.08	9.26	14,043.51	8,421.58
HALLIBURTON CO HOLDING CO	06/29/12	288,000		28.38	0.00	8,173.58	10/01/14	288,000	62.59	6.00	18,020.12	9,846.54
HALLIBURTON CO HOLDING CO	11/07/12	161,000		31.85	2.00	5,129.56	10/01/14	161,000	62.59	3.57	10,073.53	4,943.97
HALLIBURTON CO HOLDING CO	11/07/12	598,000		31.85	6.95	18,670.00	11/18/14	598,000	48.87	9.58	28,510.88	9,840.98
JOHNSON & JOHNSON	06/06/07	365,000		62.75	5.95	22,908.98	07/30/14	365,000	102.50	9.78	37,404.22	14,494.26
MICROSOFT CORP	04/11/08	178,000		28.29	3.00	5,039.26	07/15/14	178,000	42.09	8.12	7,482.63	2,443.37
NCR CORP	10/31/12	590,000		21.18	5.95	12,504.45	10/29/14	590,000	27.25	9.31	16,086.60	3,562.15
NCR CORP	11/23/12	861,000		23.83	8.95	20,526.15	01/08/15	861,000	28.62	2.00	6,580.48	1,708.16
NCR CORP	12/20/13	239,000		33.47	8.95	8,009.40	01/08/15	239,000	28.62	2.00	6,838.04	(1,171.36)
PORSCHE AUTO	10/17/13	91,000		87.51	2.00	7,965.52	03/18/15	91,000	93.72	8.53	8,518.91	554.39
PORSCHE AUTO	10/17/13	259,000		87.51	6.95	22,672.35	04/28/15	259,000	97.03	80.55	25,049.26	2,376.91
SANFORD ADR	08/10/11	416,000		31.66	4.95	13,176.88	09/18/14	416,000	56.95	10.43	23,679.70	10,502.82
SANFORD ADR	02/09/12	598,000		37.37	8.95	22,392.20	09/18/14	598,000	56.95	0.00	34,171.49	11,719.28
SANFORD ADR	08/28/13	180,000		49.11	8.95	7,868.45	09/18/14	160,000	56.95	0.00	9,111.58	1,245.13
TOTAL SA ADR	05/21/10	101,000		47.02	4.00	4,763.35	08/21/14	101,000	64.83	1.68	6,546.07	1,792.72

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TOTAL SA ADR	05/24/10	410 000		45 55	15 00	18,681 81	08/21/14	410 000	84 83	8 00	28,571 97	7,880 16
LONG TERM SUBTOTAL						281,084 31					533,708 92	242,615 81
SHORT TERM												
CHINA MOBILE LTD	02/19/14	298 000		47 58	4 00	14,182 84	09/11/14	298 000	64 33	9 37	19,161 45	4,978 81
COGNIZANT TECH	10/12/14	317 000		44 23	4 00	14,024 58	03/18/15	317 000	92 71	9 32	19,888 48	5,863 92
DENTSPLY INTL INC	10/01/14	173 000		45 36	2 00	7,849 31	12/11/14	173 000	54 68	9 16	9,447 42	1,588 11
DENTSPLY INTL INC	10/01/14	284 000		45 38	2 00	11,977 10	02/18/15	284 000	53 55	9 21	14,127 83	2,150 73
DENTSPLY INTL INC	10/01/14	355 000		45 38	4 85	16,107 82	03/11/15	355 000	51 10	9 28	18,132 18	2,024 36
EBAY INC	08/18/14	140 000		52 51	1 00	7,352 89	03/08/15	140 000	59 88	9 10	8,373 79	1,020 90
GENTEX CORP	07/28/14	370 000		14 55	1 00	5,384 98	03/19/15	370 000	18 39	9 08	6,786 37	1,411 39
HONDA MOTOR CO LTD	03/05/14	899 000		38 92	8 95	33,186 70	10/14/14	899 000	31 62	9 58	28,413 92	(4,782 78)
INTL BUSINESS MACHINES	11/08/13	189 000		179 80	4 95	33,948 85	10/13/14	189 000	185 70	9 73	35,087 81	1,138 96
INTL BUSINESS MACHINES	11/08/13	159 000		179 80	2 00	28,557 81	10/17/14	159 000	182 50	9 59	29,007 78	449 97
MURPHY USA INC	10/09/13	740 000		39 97	8 95	29,584 88	06/10/14	740 000	52 15	8 80	38,578 72	8,985 04
PORSCHE AUTO	09/04/14	468 000		91 11	42 46	42,498 95	04/28/15	468 000	97 03	0 00	45,214 28	2,715 31
PORSCHE AUTO	11/21/14	105 000		83 00	8 71	8,723 90	04/28/15	105 000	97 03	0 00	10,187 78	1,463 88
SALLY BEAUTY HOLDINGS	07/14/14	280 000		25 02	2 00	7,007 80	04/01/15	280 000	34 33	9 13	9,603 55	2,595 95
TARGET CORP	08/11/14	138 000		57 14	2 00	7,887 54	11/21/14	138 000	71 33	9 17	9,834 87	1,947 13
TARGET CORP	08/11/14	177 000		57 14	2 00	10,116 07	02/04/15	177 000	75 61	9 25	13,373 95	3,257 88
TARGET CORP	08/11/14	314 000		57 14	4 95	17,947 41	02/24/15	314 000	76 54	8 47	24,024 62	6,077 21
TARGET CORP	07/18/14	53 000		59 89	1 00	3,180 85	02/24/15	53 000	78 54	1 00	4,055 54	874 89
VOLKSWAGEN	10/30/13	125 000		255 02	8 95	31,888 85	09/04/14	125 000	230 02	28 75	28,724 18	(3,162 47)
SHORT TERM SUBTOTAL						331,415 91					372,015 08	40,589 17
SHORT TERM SUBTOTAL						622,510 22					905,725 00	283,214 78
OKLO PORTFOLIO												
LONG TERM:												
SPDR GOLD TRUST	09/07/11	16 000		176 60	9 99	2,835 59	06/28/14	16 000	128 66	10 15	2,016 42	(819 17)
SPDR GOLD TRUST	11/30/11	8 000		168 99	9 99	1,369 94	06/28/14	8 000	128 66	0 00	1,013 28	(356 66)
SPDR GOLD TRUST	04/13/12	4 000		161 89	9 99	657 55	06/28/14	4 000	128 66	0 00	508 64	(150 91)
UNITED STATES OIL FUND	11/30/11	98 000		38 84	9 99	3,816 31	06/28/14	98 000	38 92	10 13	3,804 18	(12 13)
UNITED STATES OIL FUND	07/23/12	34 000		32 84	9 99	1,129 95	06/28/14	34 000	38 92	0 00	1,323 32	193 37
UNITED STATES OIL 2012 K-1						(340 00)	06/28/14	0 000	38 92	0 00	0 00	340 00
UNITED STATES OIL 2013 K-1						580 00	06/28/14	0 000	38 92	0 00	0 00	(580 00)
PIMCO EMERG MKTS	11/30/11	554 590		11 18	0 00	6,200 32	06/28/14	554 590	11 37	0 00	6,305 89	105 57
PIMCO EMERG MKTS	04/13/12	186 315		11 67	0 00	2,291 00	06/28/14	186 315	11 37	0 00	2,232 10	(58 90)
VANGUARD REIT INDEX	10/05/10	83 818		20 32	7 00	1,706 35	06/28/14	83 818	28 16	24 00	2,330 88	624 33
VANGUARD REIT INDEX	12/27/10		8 214	20 55	0 00	127 70	06/28/14	8 214	28 16	0 00	174 89	47 29
VANGUARD REIT INDEX	03/25/11		4 183	21 40	0 00	89 51	06/28/14	4 183	28 16	0 00	117 79	28 28
VANGUARD REIT INDEX	04/18/11	99 411		22 09	24 00	2,220 00	06/28/14	99 411	28 16	0 00	2,789 41	579 41
VANGUARD REIT INDEX	08/30/11		5 752	22 14	0 00	127 34	06/28/14	5 752	28 16	0 00	161 98	34 64
VANGUARD REIT INDEX	09/23/11		4 368	19 32	0 00	84 35	06/28/14	4 368	28 16	0 00	122 95	38 80
VANGUARD REIT INDEX	12/01/11	88 284		20 93	24 00	1,872 00	06/28/14	88 284	28 16	0 00	2,488 38	614 38
VANGUARD REIT INDEX	12/23/11		8 028	21 91	0 00	132 10	06/28/14	8 028	28 16	0 00	169 78	37 88
VANGUARD REIT INDEX	03/26/12		4 375	23 65	0 00	103 48	06/28/14	4 375	28 16	0 00	123 20	19 74
VANGUARD REIT INDEX	08/25/12		4 544	23 80	0 00	108 15	06/28/14	4 544	28 16	0 00	127 98	19 81
VANGUARD REIT INDEX	09/24/12		4 004	24 95	0 00	99 88	06/28/14	4 004	28 16	0 00	112 75	12 86

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VANGUARD REIT INDEX	12/24/12		6 179	24.77	0.00	153.06	08/28/14	6 179	28.16	0.00	174.00	20.94
VANGUARD REIT INDEX	03/22/13		3 995	26.15	0.00	104.48	08/26/14	3 995	28.16	0.00	112.50	8.02
VANGUARD REIT INDEX	08/24/13		4 651	24.97	0.00	116.14	08/26/14	4 651	28.16	0.00	130.97	14.83
VANGUARD INTL STK INDEX	10/05/10	235 728		15.27	5.00	3 604.57	08/26/14	235 728	17.35	24.00	4 085.88	461.31
VANGUARD INTL STK INDEX	12/29/10		16 053	15.54	0.00	249.47	08/26/14	16 053	17.35	0.00	278.52	29.05
VANGUARD INTL STK INDEX	04/18/11	141 005		16.12	24.00	2 297.00	08/26/14	141 005	17.35	0.00	2 446.44	149.44
VANGUARD INTL STK INDEX	11/30/11	89 053		13.83	24.00	979.00	08/26/14	89 053	17.35	0.00	1 196.07	219.07
VANGUARD INTL STK INDEX	12/21/11		34 367	12.91	0.00	443.68	08/26/14	34 367	17.35	0.00	596.27	152.59
VANGUARD INTL STK INDEX	07/23/12			13.10	24.00	1 253.00	08/26/14	93 817	17.35	0.00	1 627.72	374.72
VANGUARD INTL STK INDEX	09/24/12		20 481	14.50	0.00	296.98	08/26/14	20 481	17.35	0.00	355.35	58.37
VANGUARD INTL STK INDEX	12/20/12		16 631	14.90	0.00	247.80	08/26/14	16 631	17.35	0.00	288.55	40.75
VANGUARD INTL STK INDEX	03/22/13		3 080	15.31	0.00	47.16	08/26/14	3 080	17.35	0.00	53.44	6.28
VANGUARD INTL STK INDEX	06/24/13		15 006	14.51	0.00	217.73	08/26/14	15 006	17.35	0.00	260.35	42.62
VANGUARD BOND MKT INDEX	10/05/10	166 518		10.90	6.00	1 821.05	08/26/14	166 518	10.82	24.00	1 777.72	(43.33)
VANGUARD BOND MKT INDEX	01/25/11	658 168		10.59	24.00	6 994.00	08/26/14	658 168	10.82	0.00	7 121.38	127.38
VANGUARD BOND MKT INDEX	04/18/11	591 038		10.60	24.00	6 289.00	08/26/14	591 038	10.82	0.00	6 395.03	106.03
VANGUARD BOND MKT INDEX	04/13/12	168 784		11.02	24.00	1 894.00	08/26/14	168 784	10.82	0.00	1 826.24	(57.76)
VANGUARD BOND MKT INDEX	10/17/12	341 435		11.15	24.00	3 831.00	08/26/14	341 435	10.82	0.00	3 694.33	(136.67)
VANGUARD INFL PROTECTED	04/19/11	1 799		13.44	0.00	24.18	06/26/14	1 799	13.61	0.00	24.47	0.29
VANGUARD INFL PROTECTED	06/30/11		17 565	13.44	0.00	236.08	08/26/14	17 565	13.61	24.00	215.06	(21.02)
VANGUARD INFL PROTECTED	08/19/11	111 895		14.28	24.00	1 619.00	08/26/14	111 895	13.61	0.00	1 520.17	(98.83)
VANGUARD INFL PROTECTED	09/30/11		8 817	13.98	0.00	123.28	08/26/14	8 817	13.61	0.00	120.00	(3.26)
VANGUARD INFL PROTECTED	11/30/11	129 769		14.31	24.00	1 881.00	08/26/14	129 769	13.61	0.00	1 786.16	(114.84)
VANGUARD INFL PROTECTED	12/28/11		24 671	14.08	0.00	347.37	08/26/14	24 671	13.61	0.00	335.77	(11.60)
VANGUARD INFL PROTECTED	03/30/12		3 914	14.24	0.00	55.74	08/26/14	3 914	13.61	0.00	53.27	(2.47)
VANGUARD INFL PROTECTED	04/13/12	199 861		14.39	24.00	2 900.00	08/26/14	199 861	13.61	0.00	2 720.11	(179.89)
VANGUARD INFL PROTECTED	06/29/12		3 468	14.65	0.00	50.81	08/26/14	3 468	13.61	0.00	47.20	(3.61)
VANGUARD INFL PROTECTED	09/28/12		7 438	14.87	0.00	110.60	08/26/14	7 438	13.61	0.00	101.23	(9.37)
VANGUARD INFL PROTECTED	12/20/12		43 055	14.53	0.00	625.59	08/26/14	43 055	13.61	0.00	585.98	(39.61)
VANGUARD INFL PROTECTED	03/28/13		5 611	14.43	0.00	80.87	08/26/14	5 611	13.61	0.00	76.37	(4.60)
VANGUARD STOCK MKT INDEX	10/05/10	134 235		27.89	6.00	3 749.81	08/26/14	134 235	47.65	24.00	6 372.31	2 622.50
VANGUARD STOCK MKT INDEX	12/22/10		3 034	30.41	0.00	92.27	08/26/14	3 034	47.65	0.00	144.57	52.30
VANGUARD STOCK MKT INDEX	01/25/11	38 898		31.21	24.00	1 236.00	08/26/14	38 898	47.65	0.00	1 853.49	615.49
VANGUARD STOCK MKT INDEX	03/25/11		2 517	31.76	0.00	79.95	08/26/14	2 517	47.65	0.00	119.94	39.99
VANGUARD STOCK MKT INDEX	04/18/11	46 883		31.76	24.00	1 513.00	08/26/14	46 883	47.65	0.00	2 233.97	720.97
VANGUARD STOCK MKT INDEX	06/30/11		2 750	31.22	0.00	85.87	08/26/14	2 750	47.65	0.00	131.04	45.17
VANGUARD STOCK MKT INDEX	09/23/11		2 789	27.09	0.00	75.56	08/26/14	2 789	47.65	0.00	132.90	57.34
VANGUARD STOCK MKT INDEX	11/30/11		30 13	30.13	24.00	1 372.00	08/26/14	44 739	47.65	0.00	2 131.81	759.81
VANGUARD STOCK MKT INDEX	12/21/11		3 263	29.82	0.00	97.29	08/26/14	3 263	47.65	0.00	155.48	58.19
VANGUARD STOCK MKT INDEX	03/28/12		2 475	33.72	0.00	83.45	08/26/14	2 475	47.65	0.00	117.93	34.48
VANGUARD STOCK MKT INDEX	08/25/12		2 924	32.02	0.00	93.64	08/26/14	2 924	47.65	0.00	139.33	45.69
VANGUARD STOCK MKT INDEX	09/24/12		2 848	35.08	0.00	98.92	08/26/14	2 848	47.65	0.00	135.71	35.79
VANGUARD STOCK MKT INDEX	12/20/12		4 158	34.58	0.00	143.79	08/26/14	4 158	47.65	0.00	198.13	54.34
VANGUARD STOCK MKT INDEX	03/22/13		2 582	37.47	0.00	96.76	08/26/14	2 582	47.65	0.00	123.03	26.27
VANGUARD STOCK MKT INDEX	06/24/13		2 491	38.47	0.00	95.82	08/26/14	2 491	47.65	0.00	118.70	22.88
LONG TERM SUBTOTAL						73,012.38					80,006.37	6,994.01

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STOCKS/FUNDS	DATE BOUGHT	NUMBER SHARES	DIV REIN SHARES	UNIT PRICE	CURR YR FEES	TOTAL	DATE SOLD	NUMBER SHARES	UNIT PRICE	FEES	TOTAL	GAIN / (LOSS)
OKLO PORTFOLIO												
SHORT TERM:												
BARCLAYS IPATH S&P 500	10/28/13	70 000		51.56	8.99	3,618.16	08/28/14	70 000	29.10	10.06	2,026.95	(1,591.21)
BARCLAYS IPATH S&P 500	04/10/14	30 000		42.76	8.99	1,282.79	08/28/14	30 000	29.10	0.00	873.00	(418.79)
ISHARES TIPS BOND	10/28/13	100 000		113.39	0.00	11,338.90	08/28/14	100 000	115.32	0.28	11,531.82	192.92
ISHARES TIPS BOND	04/10/14	9 000		112.85	0.00	1,015.65	08/28/14	9 000	115.32	0.00	1,037.89	22.24
ISHARES CORE TOTAL US BONDS	10/28/13	102 000		108.05	0.00	11,021.09	08/28/14	102 000	109.38	0.25	11,158.52	135.43
ISHARES IBOXX HI YIELD CORP	07/22/13	176 000		93.97	9.99	16,548.71	08/28/14	176 000	95.33	10.39	16,767.77	218.06
ISHARES IBOXX HI YIELD CORP	10/28/13	11 000		93.73	9.99	1,041.01	08/28/14	11 000	95.33	0.00	1,048.64	7.63
POWERSHARES EMERG MKTS	10/28/13	562 000		27.90	0.00	15,679.83	08/28/14	562 000	29.18	0.38	16,398.84	719.21
POWERSHARES EMERG MKTS	04/10/14	24 000		28.27	0.00	678.48	08/28/14	24 000	29.18	0.00	700.32	21.86
PROSHARES ULTRASHORT	10/28/13	4 000		72.96	0.00	291.84	08/28/14	4 000	60.79	10.14	233.03	(58.81)
PROSHARES ULTRASHORT	12/17/13	91 000		77.77	9.99	7,087.05	08/28/14	91 000	60.79	0.00	5,531.98	(1,555.07)
PROSHARES ULTRASHORT	04/10/14	14 000		66.08	9.99	934.83	08/28/14	14 000	60.79	0.00	851.07	(83.76)
SPDR GOLD TRUST	10/28/13	28 000		129.99	9.99	3,649.71	08/28/14	28 000	128.68	0.00	3,546.48	(103.23)
SPDR S&P 500	10/28/13	78 000		176.85	9.99	13,804.28	08/28/14	78 000	195.32	10.33	15,224.71	1,420.43
UNITED STATES OIL FUND	10/29/13	35 400		35.40	9.99	859.57	08/28/14	24 000	38.92	0.00	934.12	74.55
VANGUARD REIT INDEX	09/23/13	25 480	4 503	25.48	0.00	114.79	08/28/14	4 503	28.16	0.00	128.80	12.01
VANGUARD REIT INDEX	12/24/13	5 146	5 146	24.44	0.00	125.77	08/28/14	5 146	28.16	0.00	144.81	19.14
VANGUARD REIT INDEX	03/25/14	2 185	2 185	26.24	0.00	57.33	08/28/14	2 185	28.16	0.00	61.53	4.20
VANGUARD REIT INDEX	08/24/14	3 130	3 130	28.25	0.00	88.41	08/28/14	3 130	28.16	0.00	88.14	(0.27)
VANGUARD INTL STK INDEX	09/23/13	16 250	5 027	16.25	0.00	81.69	08/28/14	5 759	17.35	0.00	87.22	5.53
VANGUARD INTL STK INDEX	12/20/13	5 759	5 759	16.26	0.00	93.84	08/28/14	5 759	17.35	0.00	99.92	6.28
VANGUARD INTL STK INDEX	03/25/14	4 640	4 640	16.26	0.00	75.44	08/28/14	4 640	17.35	0.00	80.50	5.06
VANGUARD INTL STK INDEX	08/24/14	7 252	7 252	17.40	0.00	128.18	08/28/14	7 252	17.35	0.00	125.82	(0.36)
VANGUARD INFL PROTECTED	08/28/13	0 480	0 480	13.34	0.00	6.13	08/28/14	0 480	13.61	0.00	6.28	0.13
VANGUARD INFL PROTECTED	09/27/13	13 370	3 841	13.37	0.00	51.35	08/28/14	3 841	13.61	0.00	52.28	0.93
VANGUARD INFL PROTECTED	12/27/13	4 829	4 829	12.99	0.00	60.13	08/28/14	4 829	13.61	0.00	63.00	2.87
VANGUARD INFL PROTECTED	03/31/14	0 342	0 342	13.23	0.00	4.53	08/28/14	0 342	13.61	0.00	4.85	0.12
VANGUARD INFL PROTECTED	08/23/13	4 697	4 697	13.52	0.00	63.50	08/28/14	4 697	13.61	0.00	63.93	0.43
VANGUARD STOCK MKT INDEX	08/23/13	2 564	2 564	41.69	0.00	106.80	08/28/14	2 564	47.65	0.00	122.17	15.27
VANGUARD STOCK MKT INDEX	12/20/13	1 730	1 730	44.01	0.00	76.15	08/28/14	1 730	47.65	0.00	82.43	6.28
VANGUARD STOCK MKT INDEX	03/25/14	1 373	1 373	45.45	0.00	62.41	08/28/14	1 373	47.65	0.00	65.42	3.01
VANGUARD STOCK MKT INDEX	08/24/14	1 246	1 246	47.77	0.00	59.54	08/28/14	1 246	47.65	0.00	59.37	(0.17)
SHORT TERM SUBTOTAL						<u>90,115.57</u>					<u>89,187.48</u>	<u>(918.08)</u>
OKLO PORTFOLIO TOTAL						<u>183,127.93</u>					<u>189,203.86</u>	<u>6,075.93</u>
FIRST AFFIRMATIVE PORTFOLIO												
LONG TERM:												
SRFIXED INCOME												
CALVERT SHORT DURATION INCOME A	08/14/13	54 900		16.28	0.00	893.77	01/08/15	54 900	16.09	0.00	883.35	(10.42)
CALVERT SHORT DURATION INCOME A	08/21/13	0 857		16.23	0.00	13.91	01/08/15	0 857	16.09	0.00	13.79	(0.12)
CALVERT SHORT DURATION INCOME A	08/23/13	2 328		16.23	0.00	37.78	01/08/15	2 328	16.09	0.00	37.46	(0.32)
CALVERT SHORT DURATION INCOME A	08/28/13	1 977		16.25	0.00	32.13	01/08/15	1 977	16.09	0.00	31.81	(0.32)
CALVERT SHORT DURATION INCOME A	08/28/13	0 476		16.25	0.00	7.74	01/08/15	0 476	16.09	0.00	7.88	(0.08)
CALVERT SHORT DURATION INCOME A	09/04/13	2 058		16.19	0.00	33.32	01/08/15	2 058	16.09	0.00	33.11	(0.21)
CALVERT SHORT DURATION INCOME A	11/20/13	2 855		16.32	0.00	43.33	01/08/15	2 855	16.09	0.00	42.72	(0.61)
CRA QUALIFIED INVESTMENT RETAIL	08/14/13	155 388		10.84	0.00	1,653.33	01/08/15	155 388	10.81	0.00	1,679.74	26.41
CRA QUALIFIED INVESTMENT RETAIL	08/28/13	1 197		10.58	0.00	12.66	01/08/15	1 197	10.81	0.00	12.94	0.28
CRA QUALIFIED INVESTMENT RETAIL	08/04/13	2 598		10.61	0.00	27.30	01/08/15	2 598	10.81	0.00	28.08	0.78
CRA QUALIFIED INVESTMENT RETAIL	11/20/13	4 418		10.64	0.00	47.01	01/08/15	4 418	10.81	0.00	47.76	0.75

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STOCKS/FUNDS	DATE BOUGHT	NUMBER SHARES	DIV IN SHARES	UNIT PRICE	CURR YR FEES	TOTAL	DATE SOLD	NUMBER SHARES	UNIT PRICE	FEES	TOTAL	GAIN / (LOSS)
MANAGERS INTERMEDIATE GOVT FUND												
PAX WORLD HIGH YIELD	08/14/13	38 982		10.64	0.00	414.56	05/08/15	38 982	11.05	0.00	430.53	15.97
PAX WORLD HIGH YIELD	08/14/13	105 625		7.47	0.00	789.02	01/15/15	105 625	7.00	0.00	739.37	(49.65)
PAX WORLD HIGH YIELD	08/23/13	1 124		7.43	0.00	8.35	01/15/15	1 124	7.00	0.00	7.87	(0.48)
PAX WORLD HIGH YIELD	08/26/13	1 587		7.44	0.00	11.68	01/15/15	1 587	7.00	0.00	10.97	(0.69)
PAX WORLD HIGH YIELD	09/04/13	2 197		7.44	0.00	16.35	01/15/15	2 197	7.00	0.00	15.38	(0.97)
PAX WORLD HIGH YIELD	11/20/13	3 899		7.55	0.00	27.93	01/15/15	3 899	7.00	0.00	25.89	(2.04)
PIMCO TOTAL RETURN III	08/14/13	303 851		9.47	0.00	2 877.47	01/08/15	303 851	9.37	0.00	2 847.08	(30.39)
PIMCO TOTAL RETURN III	08/23/13	1 618		9.38	0.00	15.19	01/08/15	1 618	9.37	0.00	15.16	(0.03)
PIMCO TOTAL RETURN III	08/28/13	3 383		9.41	0.00	31.83	01/08/15	3 383	9.37	0.00	31.70	(0.13)
PIMCO TOTAL RETURN III	08/28/13	9 940		9.41	0.00	8.85	01/08/15	9 940	9.37	0.00	8.81	(0.04)
PIMCO TOTAL RETURN III	09/04/13	5 427		9.34	0.00	50.69	01/08/15	5 427	9.37	0.00	50.85	0.16
PIMCO TOTAL RETURN III	11/20/13	8 742		9.60	0.00	83.92	01/08/15	8 742	9.37	0.00	81.91	(2.01)
LONG TERM SUBTOTAL						<u>7,138.10</u>					<u>7,083.94</u>	<u>(54.16)</u>
FIRST AFFIRMATIVE PORTFOLIO												
SHORT TERM												
DYNAMIC GROWTH												
ARIEL APPRECIATION FUND	04/02/14	12 051		55.99	0.00	674.73	07/16/14	12 051	57.58	0.00	693.80	19.17
ARIEL APPRECIATION FUND	04/02/14	0 029		55.99	0.00	1.63	08/25/14	0 029	58.44	0.00	1.69	0.06
CALVERT SOCIAL INVESTMENT EQUITY	04/02/14	16 631		48.46	0.00	805.94	07/16/14	16 631	48.79	0.00	828.06	22.12
CALVERT SOCIAL INVESTMENT EQUITY	04/02/14	0 023		48.46	0.00	1.11	08/25/14	0 023	50.73	0.00	1.17	0.06
CRA QUALIFIED INVESTMENT RETAIL	04/02/14	325 437		10.53	0.00	3 426.85	01/08/15	325 437	10.81	0.00	3 517.97	91.12
CRA QUALIFIED INVESTMENT RETAIL	08/25/14	31 417		10.73	0.00	337.10	01/08/15	31 417	10.81	0.00	339.62	2.52
EFTS PHYSICAL PRECIOUS METAL	04/02/14	0 627		69.70	0.00	43.72	07/28/14	0 627	71.33	0.00	44.73	1.01
GRANT PARK MANAGED FUTURES	04/02/14	467 403		8.51	0.00	3 977.60	07/16/14	467 403	8.61	0.00	4 024.34	46.74
HENNESSY GAS UTILITY INDEX	04/02/14	16 927		28.47	0.00	481.91	07/16/14	16 927	30.68	0.00	519.32	37.41
HENNESSY GAS UTILITY INDEX	04/02/14	0 042		28.47	0.00	1.20	08/25/14	0 042	31.00	0.00	1.30	0.10
PARNASSUS EQUITY INCOME	04/02/14	8 280		37.24	0.00	308.35	07/16/14	8 280	39.70	0.00	326.72	20.37
PARNASSUS EQUITY INCOME	04/02/14	0 053		37.24	0.00	1.97	08/25/14	0 053	39.79	0.00	2.11	0.14
PAX WORLD HIGH YIELD	04/02/14	798 874		7.66	0.00	6 119.37	03/08/15	798 874	7.08	0.00	5 656.03	(463.34)
PAX WORLD HIGH YIELD	08/25/14	36 817		7.63	0.00	280.91	03/08/15	36 817	7.08	0.00	260.66	(20.25)
PIMCO TOTAL RETURN III	04/02/14	1 488 088		9.44	0.00	14 028.67	10/10/14	1 488 088	9.65	0.00	14 340.75	312.08
PIMCO TOTAL RETURN III	08/25/14	152 072		9.63	0.00	1 464.45	10/10/14	152 072	9.65	0.00	1 467.49	3.04
PORTFOLIO 21	04/02/14	6 402		41.35	0.00	264.73	07/16/14	6 402	41.60	0.00	268.32	1.59
PORTFOLIO 21	04/02/14	0 227		41.35	0.00	9.38	08/25/14	0 227	41.52	0.00	9.43	0.05
TIAA CREF INSTL SOCIAL CHOICE EQUITY	04/02/14	180 295		14.57	0.00	2 626.89	07/16/14	180 295	15.26	0.00	2 751.30	124.41
TIAA CREF INSTL SOCIAL CHOICE EQUITY	04/02/14	1 898		14.57	0.00	24.72	08/25/14	1 898	15.42	0.00	26.15	1.43
SLFIXED INCOME												
CALVERT GREEN BOND A	01/29/14	62 216		15.02	0.00	934.48	01/08/15	62 216	15.37	0.00	958.26	21.78
CALVERT GREEN BOND A	03/03/14	17 814		15.08	0.00	268.64	01/08/15	17 814	15.37	0.00	273.80	5.16
CALVERT GREEN BOND A	04/02/14	15 541		14.98	0.00	232.80	01/08/15	15 541	15.37	0.00	238.87	6.07
CALVERT SHORT DURATION INCOME A	01/29/14	8 275		16.35	0.00	135.30	01/08/15	8 275	16.09	0.00	133.14	(2.16)
CALVERT SHORT DURATION INCOME A	03/03/14	8 365		16.36	0.00	136.85	01/08/15	8 365	16.09	0.00	134.59	(2.26)
CALVERT SHORT DURATION INCOME A	04/02/14	15 565		16.31	0.00	253.87	01/08/15	15 565	16.09	0.00	250.44	(3.43)
CRA QUALIFIED INVESTMENT RETAIL	04/02/14	30 883		10.53	0.00	325.20	03/08/15	30 883	10.81	0.00	333.85	8.65
MMA PRAXIS INTERMEDIATE INCOME	01/29/14	243 654		10.41	0.00	2 536.44	01/23/15	243 654	10.69	0.00	2 604.66	68.22
MMA PRAXIS INTERMEDIATE INCOME	04/02/14	47 087		10.35	0.00	487.35	01/23/15	47 087	10.69	0.00	503.36	16.01
PAX WORLD HIGH YIELD	01/29/14	9 235		7.57	0.00	69.81	01/15/15	9 235	7.00	0.00	64.85	(5.26)
PAX WORLD HIGH YIELD	04/02/14	23 751		7.66	0.00	181.93	01/15/15	23 751	7.00	0.00	166.26	(15.67)

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STOCKS/FUNDS	DATE BOUGHT	NUMBER SHARES	DIV REIN SHARES	UNIT PRICE	CURR YR FEES	TOTAL	DATE SOLD	NUMBER SHARES	UNIT PRICE	FEES	TOTAL	GAIN / (LOSS)
PIMCO TOTAL RETURN III	01/29/14	14,338		9.49	0.00	138.07	01/08/15	14,338	9.37	0.00	134.35	(1.72)
PIMCO TOTAL RETURN III	04/02/14	62,810		9.44	0.00	591.04	01/08/15	62,810	9.37	0.00	588.86	(4.39)
PROFUND RISING OPP INV	08/14/13	101,434		8.35	0.00	846.97	08/08/14	101,434	8.92	0.00	701.93	(145.04)
PROFUND RISING OPP INV	08/21/13	0,755		8.65	0.00	6.53	08/08/14	0,755	8.92	0.00	5.22	(1.31)
PROFUND RISING OPP INV	08/23/13	2,724		8.42	0.00	22.94	08/08/14	2,724	8.92	0.00	18.85	(4.09)
PROFUND RISING OPP INV	08/28/13	2,502		8.36	0.00	20.92	08/08/14	2,502	8.92	0.00	17.31	(3.61)
PROFUND RISING OPP INV	08/28/13	0,612		8.31	0.00	5.09	08/08/14	0,612	8.92	0.00	4.24	(0.85)
PROFUND RISING OPP INV	09/04/13	2,853		8.41	0.00	23.98	08/08/14	2,853	8.92	0.00	19.74	(4.25)
PROFUND RISING OPP INV	11/20/13	3,682		8.45	0.00	31.11	08/08/14	3,682	8.92	0.00	25.48	(5.63)
PROFUND RISING OPP INV	01/28/14	20,519		7.83	0.00	160.86	08/08/14	20,519	8.92	0.00	141.99	(18.87)
PROFUND RISING OPP INV	04/02/14	24,219		7.75	0.00	187.70	08/08/14	24,219	8.92	0.00	167.60	(20.10)
TIAA CREF SOCIAL CHOICE BOND RETAIL	01/08/15	307,495		10.37	0.00	3,188.72	02/13/15	307,495	10.37	0.00	3,188.72	0.00
ESG MANAGERS GROWTH	03/27/14	0,529		0.00	0.00	0.00	03/09/15	0,529	13.20	0.00	6.98	6.98
SHORT TERM SUBTOTAL:						45,685.74					45,760.01	94.27
FIRST AFFIRMATIVE PORTFOLIO TOTAL:						52,803.84					52,843.95	40.11

NIA - BURKE PORTFOLIO

SHORT TERM												
ANNIES INC	08/14/14	159,000		29.61	9.99	4,717.98	10/07/14	159,000	45.95	10.18	7,298.05	2,578.09
GEMALTO NV	08/14/14	58,000		99.20	9.99	5,763.59	11/08/14	58,000	76.67	10.08	4,436.77	(1,326.82)
LANDAUER INC	08/14/14	98,000		36.87	9.99	3,623.25	11/08/14	98,000	34.90	10.07	3,410.14	(213.11)
LIFEWAY FOODS INC	08/14/14	284,000		13.80	9.99	3,872.36	02/25/15	284,000	19.06	6.00	5,408.81	1,536.45
LIFEWAY FOODS INC	11/08/14	148,000		18.40	9.99	2,436.95	02/25/15	148,000	19.06	4.15	2,816.61	379.66
MITEK SYSTEMS INC	08/14/14	50,000		3.10	0.00	154.92	03/18/15	50,000	2.74	0.01	137.23	(17.69)
NATUS MEDICAL INC	08/14/14	1,100,000		3.10	9.99	3,418.23	03/18/15	1,100,000	2.75	10.05	3,010.00	(408.23)
RESPONSE GENETICS INC	08/14/14	485,000		27.88	8.00	13,848.05	03/03/15	485,000	34.61	10.31	17,121.15	3,273.10
RESPONSE GENETICS INC	08/14/14	100,000		0.75	9.98	84.99	10/07/14	100,000	0.62	1.00	61.10	(23.89)
RESPONSE GENETICS INC	08/14/14	500,000		0.75	0.00	374.85	10/07/14	500,000	0.62	6.01	304.49	(70.36)
SMA SOLAR TECHNOLOGY AG	08/14/14	357,000		0.75	0.00	287.39	10/07/14	357,000	0.62	3.00	218.70	(48.69)
SUNPOWER CORPORATION	08/14/14	188,000		28.50	9.99	4,787.97	11/08/14	188,000	23.00	10.08	3,853.92	(944.05)
THE FEMALE HEALTH COMPANY	08/14/14	83,000		35.25	4.00	2,929.75	11/08/14	83,000	30.16	10.05	2,483.40	(436.35)
THE FEMALE HEALTH COMPANY	08/14/14	488,000		4.01	9.98	1,964.43	03/18/15	488,000	2.95	10.06	1,427.88	(536.55)
THE FEMALE HEALTH COMPANY	08/14/14	400,000		4.00	0.00	1,600.00	03/18/15	400,000	2.95	0.00	1,178.64	(421.36)
THE FEMALE HEALTH COMPANY	11/08/14	54,000		4.59	9.98	257.74	03/18/15	54,000	2.95	0.00	159.12	(98.62)
THE FEMALE HEALTH COMPANY	11/08/14	200,000		4.58	0.00	916.00	03/18/15	200,000	2.95	0.00	589.32	(326.68)
SHORT TERM SUBTOTAL:						51,028.43					53,921.33	2,892.90
NIA - BURKE PORTFOLIO TOTAL:						51,028.43					53,921.33	2,892.90

NIA - DOMINI PORTFOLIO

SHORT TERM												
TESLA MOTORS INC	02/12/15	12,000		201.93	5.49	2,428.63	05/09/15	12,000	237.02	9.00	2,835.18	406.55
SHORT TERM SUBTOTAL:						2,428.63					2,835.18	406.55
NIA - DOMINI PORTFOLIO TOTAL:						2,428.63					2,835.18	406.55

THE NICHOLSON FAMILY FOUNDATION

LONG TERM TOTAL						382,038.50					649,842.63	267,804.13
SHORT TERM TOTAL						580,721.08					601,897.81	21,176.72
GRAND TOTAL						962,759.58					1,251,740.44	288,980.85