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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning JUN 1, 2014, and ending MAY 31, 2015

Name of foundation: The Blackwell Foundation
Employer identification number: 76-0610529
Telephone number: 713 643 6577
City or town, state or province, country, and ZIP or foreign postal code: Houston, TX 77021
Check type of organization: Section 501(c)(3) exempt private foundation
Fair market value of all assets at end of year: \$408,280.00

SCANNED FEB 09 2016

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Table with 4 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (Total 38,500), Operating and Administrative Expenses (Total 22,955), and Net Investment Income (34,526).

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	4,704.	21,994.	21,994.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 5	377,056.	375,311.	386,286.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis			
Less accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment; basis				
Less accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	381,760.	397,305.	408,280.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	381,760.	397,305.	
30 Total net assets or fund balances	381,760.	397,305.		
31 Total liabilities and net assets/fund balances	381,760.	397,305.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	381,760.
2 Enter amount from Part I, line 27a	2	15,545.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	397,305.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	397,305.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statements			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 492,944.		460,411.	32,533.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			32,533.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	32,533.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	20,144.	389,678.	.051694
2012	22,523.	528,800.	.042593
2011	26,384.	464,991.	.056741
2010	23,060.	481,187.	.047923
2009	17,548.	399,837.	.043888

2 Total of line 1, column (d)	2	.242839
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048568
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	396,471.
5 Multiply line 4 by line 3	5	19,256.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	345.
7 Add lines 5 and 6	7	19,601.
8 Enter qualifying distributions from Part XII, line 4	8	18,895.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	691.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	691.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	691.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		1.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		692.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

2

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>Karen M. Blackwell</u> Telephone no. ► <u>713 643 6577</u> Located at ► <u>5606 Cavanaugh, Houston, TX</u> ZIP+4 ► <u>77021</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
L.D. Blackwell 5606 Cavanaugh Houston, TX 77021	Trustee and Manager 0.50	0.	0.	0.
Karen M. Blackwell 5606 Cavanaugh Houston, TX 77021	Trustee 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	347,702.
b Average of monthly cash balances	1b	54,807.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	402,509.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	402,509.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,038.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	396,471.
6 Minimum investment return. Enter 5% of line 5	6	19,824.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	19,824.
2a Tax on investment income for 2014 from Part VI, line 5	2a	691.
b Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	691.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	19,133.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	19,133.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	19,133.

Part XII

Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	18,895.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	18,895.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	18,895.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				19,133.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			13,748.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 18,895.				
a Applied to 2013, but not more than line 2a			13,748.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				5,147.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				13,986.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Arabia Shrine Circus PO Box 421445 Houston, TX 77242	None	Tax exempt organization	Nonspecific, in furtherance of org's goals	700.
Baylor College of Medicine/Heart Center One Baylor Plaza, MSBCM160 Houston, TX 77030	None	Tax exempt organization	Nonspecific, in furtherance of org's goals	10,000.
Center for Pregnancy 347-B East Parkwood Friendswood, TX 77546	None	Tax exempt organization	Nonspecific, in furtherance of org's goals	500.
East West Shrine Games 2900 Rocky Pt Dr Tampa, FL 33607	None	Tax exempt organization	Nonspecific, in furtherance of org's goals	100.
George W Bush Presidential Center PO Box 600610 Dallas, TX 75360	None	Tax exempt organization	Nonspecific, in furtherance of org's goals	50.
Total See continuation sheet(s)				▶ 3a 17,400.
b Approved for future payment				
None				
Total				▶ 3b 0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Harris Co Fraternal Order of Police Lodge #39 3130 N Freeway Houston, TX 77009	None	Tax exempt organization	Nonspecific, in furtherance of org's goals	200.
Prison Entreprenurship PO Box 926274 Houston, TX 77292-6274	None	Tax exempt organization	Nonspecific, in furtherance of org's goals	50.
Rotary Club of Houston Foundation 1291 N. Post Oak Houston, TX 77055	None	Tax exempt organization	Nonspecific, in furtherance of org's goals	1,500.
Shriner's Hospital Houston 6977 Main Street Houston, TX 77030	None	Tax exempt organization	Nonspecific, in furtherance of org's goals	3,000.
St Luke's Foundation 1213 Hermann Dr Suite 855 Houston, TX 77004	None	Tax exempt organization	Nonspecific, in furtherance of org's goals	1,000.
Star of Hope P.O. Box 1505 Houston, TX 77251	None	Tax exempt organization	Nonspecific, in furtherance of org's goals	100.
Texas Childrens Hospital P.O. Box 2165 Houston, TX 77252-2165	None	Tax exempt organization	Nonspecific, in furtherance of org's goals	200.
Total from continuation sheets				6,050.

The Blackwell Foundation

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 63.718sh ALGER SMALL CAP GROWTH INSTL		08/06/13	11/12/14
b 65.293sh ALGER SMALL CAP GROWTH INSTL		09/03/13	11/12/14
c 61.128sh ALGER SMALL CAP GROWTH INSTL		10/01/13	11/12/14
d 61.862sh ALGER SMALL CAP GROWTH INSTL		11/01/13	11/12/14
e 137.72sh COLUMBIA MARSICO GROWTH CL Z		08/06/13	11/12/14
f 140.296sh COLUMBIA MARSICO GROWTH CL Z		09/03/13	11/12/14
g 132.939sh COLUMBIA MARSICO GROWTH CL Z		10/01/13	11/12/14
h 130.482sh COLUMBIA MARSICO GROWTH CL Z		11/01/13	11/12/14
i 73.529sh DREYFUS APPRECIATION		08/06/13	11/12/14
j 76.046sh DREYFUS APPRECIATION		09/03/13	11/12/14
k 0.624sh DREYFUS APPRECIATION		10/01/13	11/12/14
l 73.983sh DREYFUS APPRECIATION		10/01/13	11/12/14
m 71.414sh DREYFUS APPRECIATION		11/01/13	11/12/14
n 590.553sh EATON VANCE NATIONAL MUN INCOME		08/06/13	11/12/14
o 23.966sh EATON VANCE NATIONAL MUN INCOME		09/03/13	11/12/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,804.		2,060.	-256.
b 1,849.		2,060.	-211.
c 1,731.		2,060.	-329.
d 1,752.		2,060.	-308.
e 3,720.		3,600.	120.
f 3,789.		3,600.	189.
g 3,591.		3,600.	-9.
h 3,524.		3,600.	-76.
i 4,126.		3,600.	526.
j 4,268.		3,600.	668.
k 35.		30.	5.
l 4,152.		3,600.	552.
m 4,008.		3,600.	408.
n 5,817.		5,345.	472.
o 236.		211.	25.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-256.
b			-211.
c			-329.
d			-308.
e			120.
f			189.
g			-9.
h			-76.
i			526.
j			668.
k			5.
l			552.
m			408.
n			472.
o			25.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 35.983sh EATON VANCE NATIONAL MUN INCOME		10/01/13	11/12/14
b 35.752sh EATON VANCE NATIONAL MUN INCOME		11/01/13	11/12/14
c 89.829sh IVY ASSET STRATEGY CL Y		08/06/13	11/12/14
d 89.112sh IVY ASSET STRATEGY CL Y		09/03/13	11/12/14
e 87.119sh IVY ASSET STRATEGY CL Y		10/01/13	11/12/14
f 84.373sh IVY ASSET STRATEGY CL Y		11/01/13	11/12/14
g 1322.091sh LOOMIS SAYLES INVESTMENT GRADE BOND CL		08/06/13	11/12/14
h 12.899sh LOOMIS SAYLES INVESTMENT GRADE BOND CL Y		09/04/13	11/12/14
i 12.046sh LOOMIS SAYLES INVESTMENT GRADE BOND CL Y		10/02/13	11/12/14
j 11.856sh LOOMIS SAYLES INVESTMENT GRADE BOND CL Y		11/04/13	11/12/14
k 12.259sh LOOMIS SAYLES INVESTMENT GRADE BOND CL Y		02/04/14	11/12/14
l 5.326sh LOOMIS SAYLES INVESTMENT GRADE BOND CL Y		03/05/14	11/12/14
m 717.918sh OSTERWEIS STRATEGIC INCOME		10/29/13	11/12/14
n 81.631sh T ROWE PRICE GROWTH STOCK		10/01/13	11/12/14
o 83.013sh T ROWE PRICE GROWTH STOCK		11/01/13	11/12/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 354.		330.	24.
b 352.		330.	22.
c 2,799.		2,570.	229.
d 2,777.		2,570.	207.
e 2,715.		2,570.	145.
f 2,629.		2,570.	59.
g 16,011.		16,090.	-79.
h 156.		154.	2.
i 146.		147.	-1.
j 144.		146.	-2.
k 148.		149.	-1.
l 65.		66.	-1.
m 8,428.		8,543.	-115.
n 4,684.		3,877.	807.
o 4,763.		4,100.	663.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			24.
b			22.
c			229.
d			207.
e			145.
f			59.
g			-79.
h			2.
i			-1.
j			-2.
k			-1.
l			-1.
m			-115.
n			807.
o			663.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

The Blackwell Foundation

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 60.821sh ALGER SMALL CAP GROWTH INSTL		12/02/13	11/12/14
b 55.006sh ALGER SMALL CAP GROWTH INSTL		12/19/13	11/12/14
c 8.973sh ALGER SMALL CAP GROWTH INSTL		12/19/13	11/12/14
d 121.097sh ALGER SMALL CAP GROWTH INSTL		02/03/14	11/12/14
e 703.831sh BLACKROCK MULTI ASSET INCOME INVESTOR		02/03/14	06/26/14
f 3.059sh BLACKROCK MULTI ASSET INCOME INVESTOR		03/04/14	06/26/14
g 3.227sh BLACKROCK MULTI ASSET INCOME INVESTOR		04/01/14	06/26/14
h 3.315sh BLACKROCK MULTI ASSET INCOME INVESTOR		05/01/14	06/26/14
i 3.56sh BLACKROCK MULTI ASSET INCOME INVESTOR		06/02/14	06/26/14
j 257.081sh CLEARBRIDGE TACTICAL DIVIDEND INCOME		02/03/14	06/26/14
k 6.908sh CLEARBRIDGE TACTICAL DIVIDEND INCOME		03/31/14	06/26/14
l 125.567sh COLUMBIA MARSICO GROWTH CL Z		12/02/13	11/12/14
m 71.416sh COLUMBIA MARSICO GROWTH CL Z		12/16/13	11/12/14
n 38.012sh COLUMBIA MARSICO GROWTH CL Z		12/16/13	11/12/14
o 950.998sh COLUMBIA MARSICO GROWTH CL Z		02/03/14	11/12/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,722.		2,060.	-338.
b 1,558.		1,543.	15.
c 254.		252.	2.
d 3,430.		3,333.	97.
e 8,171.		7,819.	352.
f 36.		35.	1.
g 37.		37.	0.
h 39.		38.	1.
i 41.		41.	0.
j 5,144.		4,692.	452.
k 138.		128.	10.
l 3,392.		3,600.	-208.
m 1,929.		1,735.	194.
n 1,027.		923.	104.
o 25,686.		22,986.	2,700.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-338.
b			15.
c			2.
d			97.
e			352.
f			1.
g			0.
h			1.
i			0.
j			452.
k			10.
l			-208.
m			194.
n			104.
o			2,700.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 55.311sh COLUMBIA MARSICO GROWTH CL Z		06/25/14	11/12/14
b 70.23sh DREYFUS APPRECIATION		12/02/13	11/12/14
c 1.433sh DREYFUS APPRECIATION		12/24/13	11/12/14
d 1.777sh DREYFUS APPRECIATION		04/01/14	11/12/14
e 1.551sh DREYFUS APPRECIATION		07/01/14	11/12/14
f 1.39sh DREYFUS APPRECIATION		10/01/14	11/12/14
g 35.281sh EATON VANCE NATIONAL MUN INCOME		12/02/13	11/12/14
h 36.011sh EATON VANCE NATIONAL MUN INCOME		01/02/14	11/12/14
i 37.166sh EATON VANCE NATIONAL MUN INCOME		02/03/14	11/12/14
j 11.059sh EATON VANCE NATIONAL MUN INCOME		03/04/14	11/12/14
k 3.426sh EATON VANCE NATIONAL MUN INCOME		04/01/14	11/12/14
l 3.455sh EATON VANCE NATIONAL MUN INCOME		05/01/14	11/12/14
m 3.264sh EATON VANCE NATIONAL MUN INCOME		06/02/14	11/12/14
n 3.223sh EATON VANCE NATIONAL MUN INCOME		07/01/14	11/12/14
o 3.204sh EATON VANCE NATIONAL MUN INCOME		08/01/14	11/12/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,494.		1,396.	98.
b 3,941.		3,600.	341.
c 80.		74.	6.
d 100.		93.	7.
e 87.		86.	1.
f 78.		76.	2.
g 348.		323.	25.
h 355.		326.	29.
i 366.		345.	21.
j 109.		105.	4.
k 33.		32.	1.
l 34.		33.	1.
m 32.		32.	0.
n 32.		31.	1.
o 31.		31.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			98.
b			341.
c			6.
d			7.
e			1.
f			2.
g			25.
h			29.
i			21.
j			4.
k			1.
l			1.
m			0.
n			1.
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 2.959sh EATON VANCE NATIONAL MUN INCOME		09/02/14	11/12/14
b 2.969sh EATON VANCE NATIONAL MUN INCOME		10/01/14	11/12/14
c 2.87sh EATON VANCE NATIONAL MUN INCOME		11/03/14	11/12/14
d 392.154sh INCOME FUND AMERICA CL F1		02/03/14	06/26/14
e 3.078sh INCOME FUND AMERICA CL F1		03/18/14	06/26/14
f 2.93sh INCOME FUND AMERICA CL F1		06/16/14	06/26/14
g 82.531sh IVY ASSET STRATEGY CL Y		12/02/13	11/12/14
h 2.096sh IVY ASSET STRATEGY CL Y		12/13/13	11/12/14
i 191.65sh IVY ASSET STRATEGY CL Y		02/03/14	11/12/14
j 1617.662sh JOHN HANCOCK CLASSIC VALUE		02/03/14	11/12/14
k 2105.805sh LEGG MASON OPPORTUNITY CL A		02/03/14	11/12/14
l 12.626sh LOOMIS SAYLES INVESTMENT GRADE BOND CL Y		12/03/13	11/12/14
m 85.716sh LOOMIS SAYLES INVESTMENT GRADE BOND CL Y		12/18/13	11/12/14
n 18.199sh LOOMIS SAYLES INVESTMENT GRADE BOND CL Y		12/18/13	11/12/14
o 0.574sh LOOMIS SAYLES INVESTMENT GRADE BOND CL Y		12/18/13	11/12/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 29.		29.	0.
b 29.		29.	0.
c 28.		28.	0.
d 8,502.		7,820.	682.
e 67.		64.	3.
f 64.		63.	1.
g 2,572.		2,570.	2.
h 65.		65.	0.
i 5,972.		5,884.	88.
j 42,107.		36,947.	5,160.
k 39,463.		35,188.	4,275.
l 153.		154.	-1.
m 1,038.		1,019.	19.
n 220.		216.	4.
o 7.		7.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			0.
c			0.
d			682.
e			3.
f			1.
g			2.
h			0.
i			88.
j			5,160.
k			4,275.
l			-1.
m			19.
n			4.
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

The Blackwell Foundation

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 5.175sh LOOMIS SAYLES INVESTMENT GRADE BOND CL Y		04/02/14	11/12/14
b 4.959sh LOOMIS SAYLES INVESTMENT GRADE BOND CL Y		05/02/14	11/12/14
c 5.151sh LOOMIS SAYLES INVESTMENT GRADE BOND CL Y		06/03/14	11/12/14
d 4.917sh LOOMIS SAYLES INVESTMENT GRADE BOND CL Y		07/02/14	11/12/14
e 4.976sh LOOMIS SAYLES INVESTMENT GRADE BOND CL Y		08/04/14	11/12/14
f 5.083sh LOOMIS SAYLES INVESTMENT GRADE BOND CL Y		09/03/14	11/12/14
g 4.764sh LOOMIS SAYLES INVESTMENT GRADE BOND CL Y		10/02/14	11/12/14
h 4.729sh LOOMIS SAYLES INVESTMENT GRADE BOND CL Y		11/04/14	11/12/14
i 115sh MAIN STREET CAP CORP		02/03/14	06/26/14
j 1159.407sh MAINSTAY HIGH YIELD CORP BOND		02/03/14	11/12/14
k 6.45sh MAINSTAY HIGH YIELD CORP BOND		03/04/14	11/12/14
l 6.507sh MAINSTAY HIGH YIELD CORP BOND		03/31/14	11/12/14
m 6.533sh MAINSTAY HIGH YIELD CORP BOND		05/01/14	11/12/14
n 6.558sh MAINSTAY HIGH YIELD CORP BOND		06/02/14	11/12/14
o 6.583sh MAINSTAY HIGH YIELD CORP BOND		06/30/14	11/12/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 63.		63.	0.
b 60.		61.	-1.
c 62.		63.	-1.
d 60.		61.	-1.
e 60.		61.	-1.
f 62.		63.	-1.
g 58.		58.	0.
h 57.		57.	0.
i 3,663.		3,734.	-71.
j 6,875.		7,037.	-162.
k 38.		40.	-2.
l 39.		40.	-1.
m 39.		40.	-1.
n 39.		40.	-1.
o 39.		40.	-1.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0.
b			-1.
c			-1.
d			-1.
e			-1.
f			-1.
g			0.
h			0.
i			-71.
j			-162.
k			-2.
l			-1.
m			-1.
n			-1.
o			-1.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 6.73sh MAINSTAY HIGH YIELD CORP BOND		08/01/14	11/12/14
b 6.735sh MAINSTAY HIGH YIELD CORP BOND		09/02/14	11/12/14
c 6.956sh MAINSTAY HIGH YIELD CORP BOND		09/30/14	11/12/14
d 6.96sh MAINSTAY HIGH YIELD CORP BOND		11/03/14	11/12/14
e 419.504sh MAINSTAY EPOCH GLOBAL EQUITY YIELD		02/03/14	06/26/14
f 2.696sh MAINSTAY EPOCH GLOBAL EQUITY YIELD		03/31/14	06/26/14
g 20.886sh OSTERWEIS STRATEGIC INCOME		12/18/13	11/12/14
h 1.062sh OSTERWEIS STRATEGIC INCOME		12/18/13	11/12/14
i 6.117sh OSTERWEIS STRATEGIC INCOME		03/19/14	11/12/14
j 9.104sh OSTERWEIS STRATEGIC INCOME		06/18/14	11/12/14
k 10.189sh OSTERWEIS STRATEGIC INCOME		09/17/14	11/12/14
l 947.303sh PIMCO SMALL CAP STOCKPLUS		02/03/14	06/26/14
m 0.211sh PIMCO SMALL CAP STOCKPLUS		06/20/14	06/26/14
n 902.256sh PIONEER GLOBAL HIGH YIELD		02/03/14	11/12/14
o 4.05sh PIONEER GLOBAL HIGH YIELD		03/04/14	11/12/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 40.		41.	-1.
b 40.		41.	-1.
c 41.		41.	0.
d 41.		41.	0.
e 8,835.		7,820.	1,015.
f 57.		54.	3.
g 245.		246.	-1.
h 12.		12.	0.
i 72.		73.	-1.
j 107.		109.	-2.
k 120.		120.	0.
l 9,388.		8,602.	786.
m 2.		2.	0.
n 8,617.		8,797.	-180.
o 39.		40.	-1.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-1.
b			-1.
c			0.
d			0.
e			1,015.
f			3.
g			-1.
h			0.
i			-1.
j			-2.
k			0.
l			786.
m			0.
n			-180.
o			-1.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

The Blackwell Foundation

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 5.052sh PIONEER GLOBAL HIGH YIELD		04/01/14	11/12/14
b 4.99sh PIONEER GLOBAL HIGH YIELD		05/01/14	11/12/14
c 4.961sh PIONEER GLOBAL HIGH YIELD		06/02/14	11/12/14
d 4.885sh PIONEER GLOBAL HIGH YIELD		07/01/14	11/12/14
e 4.802sh PIONEER GLOBAL HIGH YIELD		08/01/14	11/12/14
f 4.823sh PIONEER GLOBAL HIGH YIELD		09/02/14	11/12/14
g 4.98sh PIONEER GLOBAL HIGH YIELD		10/01/14	11/12/14
h 5.027sh PIONEER GLOBAL HIGH YIELD		11/03/14	11/12/14
i 359sh PROSPECT CAPITAL CORP		02/03/14	06/02/14
j 1014.899sh PRUDENTIAL JENNISON EQUITY INCOME		02/03/14	06/26/14
k 24.252sh PRUDENTIAL JENNISON EQUITY INCOME		03/25/14	06/26/14
l 9.823sh PRUDENTIAL JENNISON EQUITY INCOME		06/23/14	06/26/14
m 643.585sh STEELPATH OPPENHEIMER MLP SELECT 40		02/03/14	06/26/14
n 9.434sh STEELPATH OPPENHEIMER MLP SELECT 40		02/07/14	06/26/14
o 9.04sh STEELPATH OPPENHEIMER MLP SELECT 40		05/07/14	06/26/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 48.		50.	-2.
b 48.		50.	-2.
c 47.		50.	-3.
d 47.		49.	-2.
e 46.		48.	-2.
f 46.		48.	-2.
g 46.		48.	-2.
h 48.		48.	0.
i 3,550.		3,862.	-312.
j 17,953.		16,421.	1,532.
k 429.		410.	19.
l 174.		175.	-1.
m 8,618.		7,820.	798.
n 126.		114.	12.
o 121.		115.	6.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-2.
b			-2.
c			-3.
d			-2.
e			-2.
f			-2.
g			-2.
h			0.
i			-312.
j			1,532.
k			19.
l			-1.
m			798.
n			12.
o			6.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 80.884sh T ROWE PRICE GROWTH STOCK		12/02/13	11/12/14
b 0.172sh T ROWE PRICE GROWTH STOCK		12/16/13	11/12/14
c 569.216sh T ROWE PRICE GROWTH STOCK		02/03/14	11/12/14
d 390.392sh THORNBURG INCOME BUILDER		02/03/14	06/26/14
e 2.501sh THORNBURG INCOME BUILDER		03/26/14	06/26/14
f 4.301sh THORNBURG INCOME BUILDER		06/25/14	06/26/14
g 2924sh SPROTT PHYSICAL GOLD TRUST UNIT		08/06/13	01/06/15
h 591sh SPROTT PHYSICAL SILVER TRUST UNIT		02/03/14	04/14/15
i 429sh SPROTT PHYSICAL SILVER TRUST UNIT		02/03/14	04/14/15
j 201sh ISHARES CORE S&P 500 ETF		10/24/14	01/06/15
k 372.222sh IVY SCIENCE & TECHNOLOGY		11/12/14	04/14/15
l 8.185sh IVY SCIENCE & TECHNOLOGY		11/12/14	04/14/15
m 79.999sh JANUS GLOBAL LIFE SCIENCES CL T		11/12/14	04/14/15
n 2682.478sh LORD ABBETT SHORT DURATION INCOME		11/12/14	04/14/15
o 3.924sh LORD ABBETT SHORT DURATION INCOME		12/01/14	04/14/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,641.		4,100.	541.
b 10.		9.	1.
c 32,662.		28,649.	4,013.
d 8,557.		7,820.	737.
e 55.		53.	2.
f 94.		94.	0.
g 29,415.		31,228.	-1,813.
h 3,732.		4,568.	-836.
i 2,708.		3,316.	-608.
j 40,404.		39,428.	976.
k 21,105.		20,118.	987.
l 464.		434.	30.
m 4,950.		4,410.	540.
n 11,991.		11,991.	0.
o 18.		18.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			541.
b			1.
c			4,013.
d			737.
e			2.
f			0.
g			-1,813.
h			-836.
i			-608.
j			976.
k			987.
l			30.
m			540.
n			0.
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 8.722sh LORD ABBETT SHORT DURATION INCOME		01/02/15	04/14/15
b 8.552sh LORD ABBETT SHORT DURATION INCOME		02/02/15	04/14/15
c 8.655sh LORD ABBETT SHORT DURATION INCOME		03/02/15	04/14/15
d 8.897sh LORD ABBETT SHORT DURATION INCOME		04/01/15	04/14/15
e 89sh SPROTT PHYSICAL GOLD TRUST UNIT		02/03/14	01/06/15
f 322sh SPROTT PHYSICAL GOLD TRUST UNIT		11/12/14	01/06/15
g 71sh SPROTT PHYSICAL SILVER TRUST UNIT		11/12/14	04/14/15
h Capital Gains Dividends			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 39.		39.	0.
b 38.		38.	0.
c 39.		39.	0.
d 40.		40.	0.
e 895.		930.	-35.
f 3,239.		3,107.	132.
g 448.		451.	-3.
h 6,570.			6,570.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			0.
c			0.
d			0.
e			-35.
f			132.
g			-3.
h			6,570.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	32,533.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Form 990-PF	Dividends and Interest from Securities				Statement	1
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income	
Linsco/Private Ledger	12,537.	6,570.	5,967.	5,967.		
To Part I, line 4	12,537.	6,570.	5,967.	5,967.		

Form 990-PF	Accounting Fees				Statement	2
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes		
Accounting fees	1,495.	0.		1,495.		
To Form 990-PF, Pg 1, ln 16b	1,495.	0.		1,495.		

Form 990-PF	Taxes				Statement	3
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes		
Excise Tax	86.	0.		0.		
To Form 990-PF, Pg 1, ln 18	86.	0.		0.		

Form 990-PF	Other Expenses				Statement	4
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes		
Investment expense	3,974.	3,974.		0.		
To Form 990-PF, Pg 1, ln 23	3,974.	3,974.		0.		

Form 990-PF Corporate Stock Statement 5

<u>Description</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Stock and bond mutual funds	375,311.	386,286.
Total to Form 990-PF, Part II, line 10b	375,311.	386,286.

