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Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

For calendar year 2014 or tax year beginning 06/01, 2014, and ending 05/31, 2015

Name of foundation THELMA E & EDMUND FAHRENKAMP MEMORIAL TR R77634005		A Employer identification number 75-6466013
Number and street (or P.O. box number if mail is not delivered to street address) 10 S DEARBORN IL1-0117		B Telephone number (see instructions) 866-888-5157
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60603		C If exemption application is pending, check here ► <input type="checkbox"/>
G Check all that apply: Initial return Final return Amended return Address change Name change		D 1 Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 587,179.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes (cash basis only)
Revenue		1 Contributions, gifts, grants, etc., received (attach schedule) . . . . . 2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B . . . . . 3 Interest on savings and temporary cash investments . . . . . 4 Dividends and interest from securities . . . . . 5a Gross rents . . . . . b Net rental income or (loss) . . . . . 6a Net gain or (loss) from sale of assets not on line 10 . . . . . b Gross sales price for all assets on line 6a 149,891 . . . . . 7 Capital gain net income (from Part IV, line 2) . . . . . 8 Net short-term capital gain . . . . . 9 Income modifications . . . . . 10a Gross sales less returns and allowances . . . . . b Less: Cost of goods sold . . . . . c Gross profit or (loss) (attach schedule) . . . . . 11 Other income (attach schedule) . . . . . 12 Total. Add lines 1 through 11 . . . . . 23,827 . . . . . 23,827 . . . . . 1,875 .
Operating and Administrative Expenses		13 Compensation of officers, directors, trustees, etc . . . . . 14 Other employee salaries and wages . . . . . 15 Pension plans, employee benefits . . . . . 16a Legal fees (attach schedule) . . . . . b Accounting fees (attach schedule) . . . . . 17 Other professional fees (attach schedule) . . . . . 18 Interest . . . . . 19 Taxes (attach schedule) (see instructions) . . . . . 20 Depreciation (attach schedule) and depletion . . . . . 21 Occupancy . . . . . 22 Travel, conferences, and meetings . . . . . 23 Printing and publications . . . . . 24 Total operating and administrative expenses. Add lines 13 through 23. . . . . 8,516 . . . . . 5,834 . . . . . 1,875 . 25 Contributions, gifts, grants paid . . . . . 27,000 . . . . . 27,000 . . . . . 26 Total expenses and disbursements Add lines 24 and 25. . . . . 35,516 . . . . . 5,834 . . . . . 28,875 . 27 Subtract line 26 from line 12 a Excess of revenue over expenses and disbursements . . . . . -11,689 . . . . . b Net investment income (if negative, enter -0-) . . . . . 17,993 . . . . . c Adjusted net income (if negative, enter -0-) . . . . .

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing		4.	187.	187.
	2 Savings and temporary cash investments		32,180.	29,999.	29,999.
Assets	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less: allowance for doubtful accounts ►	NONE			
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations (attach schedule)				
	b Investments - corporate stock (attach schedule)		266,163.	263,393.	339,518.
	c Investments - corporate bonds (attach schedule)		124,932.	127,315.	128,936.
	11 Investments - land, buildings, and equipment basis				
	Less accumulated depreciation ► (attach schedule)				
Liabilities	12 Investments - mortgage loans				
	13 Investments - other (attach schedule)		94,852.	85,539.	88,539.
	14 Land, buildings, and equipment basis				
	Less accumulated depreciation ► (attach schedule)				
	15 Other assets (describe ► )				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		518,131.	506,433.	587,179.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ► )				
	23 Total liabilities (add lines 17 through 22)			NONE	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
Net Assets or Fund Balances	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds		518,131.	506,433.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		518,131.	506,433.	
	31 Total liabilities and net assets/fund balances (see instructions)		518,131.	506,433.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	518,131.
2 Enter amount from Part I, line 27a	2	-11,689.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	506,442.
5 Decreases not included in line 2 (itemize) ► <b>ADJUSTMENT TO BASIS</b>	5	9.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	506,433.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 149,891.		139,382.	10,509.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			10,509.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	10,509.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . .			3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	27,875.	586,647.	0.047516
2012	27,875.	563,943.	0.049429
2011	26,875.	557,994.	0.048164
2010	28,708.	584,676.	0.049101
2009	26,810.	567,128.	0.047273
2 Total of line 1, column (d) . . . . .			2 0.241483
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 0.048297
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 . . . . .			4 592,114.
5 Multiply line 4 by line 3 . . . . .			5 28,597.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6 180.
7 Add lines 5 and 6 . . . . .			7 28,777.
8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 28,875.

3  
**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	(attach copy of letter if necessary - see instructions)	1	180.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . .		2	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). . .		3	180.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .		4	NONE
3	Add lines 1 and 2 . . .		5	180.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .		7	600.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . .		8	
6	<b>Credits/Payments</b>		9	
a	2014 estimated tax payments and 2013 overpayment credited to 2014 . . .	6a	10	420.
b	Exempt foreign organizations - tax withheld at source . . .	6b		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c		
d	Backup withholding erroneously withheld . . .	6d		
7	Total credits and payments. Add lines 6a through 6d . . .		11	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . .			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . .			
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . .			
11	Enter the amount of line 10 to be: <b>Credited to 2015 estimated tax</b> ► <input type="checkbox"/> <b>Refunded</b> ► <input type="checkbox"/>	420.		

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . .	X	
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1c	Did the foundation file Form 1120-POL for this year? . . .	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
	(1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . .	X	
	<i>If "Yes," attach a detailed description of the activities</i>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . .	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . .	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . .		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . .	X	
	<i>If "Yes," attach the statement required by General Instruction T.</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	X	
	• By language in the governing instrument, or		
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
	TX		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . .	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV. . .	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . .	X	

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	X
N/A			
14	The books are in care of ► JPMORGAN CHASE BANK, NA Telephone no. ► (866) 888-5157 Located at ► 10 S DEARBORN IL1-0117, CHICAGO, IL ZIP+4 ► 60603		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► 15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes X No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	X No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	X No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	X No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	X No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<input type="checkbox"/> Yes	X No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here . . . . . ►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . If "Yes," list the years ►	<input type="checkbox"/> Yes	X No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) . . . . .	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	X No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) . . . . .	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . .	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		5b	
Organizations relying on a current notice regarding disaster assistance check here . . . . . ► <input type="checkbox"/>					
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b	X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .				
If "Yes" to 6b, file Form 8870					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .				

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JP MORGAN CHASE BANK N.A 10 S DEARBORN ST; MC; IL1-0117, CHICAGO, IL 60603	TRUSTEE 2	7,500.	-0-	-0-
-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE
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-----				
-----				
-----				

Total number of other employees paid over \$50,000 . . . . . ► **NONE**

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
<b>Total number of others receiving over \$50,000 for professional services . . . . . ►</b>		<b>NONE</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1NONE	
2	
All other program-related investments. See instructions.	
3NONE	
<b>Total. Add lines 1 through 3 . . . . . ►</b>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities . . . . .	553,967.
b	Average of monthly cash balances . . . . .	47,164.
c	Fair market value of all other assets (see instructions). . . . .	NONE
d	<b>Total</b> (add lines 1a, b, and c) . . . . .	601,131.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e
2	Acquisition indebtedness applicable to line 1 assets . . . . .	NONE
3	Subtract line 2 from line 1d . . . . .	601,131.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) . . . . .	9,017.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	592,114.
6	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	29,606.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6 . . . . .	1	29,606.
2a	Tax on investment income for 2014 from Part VI, line 5 . . . . .	2a	180.
b	Income tax for 2014. (This does not include the tax from Part VI.) . . . . .	2b	
c	Add lines 2a and 2b . . . . .	2c	180.
3	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	3	29,426.
4	Recoveries of amounts treated as qualifying distributions . . . . .	4	NONE
5	Add lines 3 and 4 . . . . .	5	29,426.
6	Deduction from distributable amount (see instructions) . . . . .	6	NONE
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	7	29,426.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	1a	28,875.
b	Program-related investments - total from Part IX-B . . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) . . . . .	3a	NONE
b	Cash distribution test (attach the required schedule) . . . . .	3b	NONE
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	28,875.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	5	180.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	6	28,695.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7 . . . . .				29,426.
2 Undistributed income, if any, as of the end of 2014			26,728.	
a Enter amount for 2013 only . . . . .		NONE		
b Total for prior years 20 12 ,20 ,20 . . . . .				
3 Excess distributions carryover, if any, to 2014:				
a From 2009 . . . . .	NONE			
b From 2010 . . . . .	NONE			
c From 2011 . . . . .	NONE			
d From 2012 . . . . .	NONE			
e From 2013 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 28,875.			26,728.	
a Applied to 2013, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2014 distributable amount . . . . .				2,147.
e Remaining amount distributed out of corpus . . . . .	NONE			
5 Excess distributions carryover applied to 2014 . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				27,279.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9				
a Excess from 2010 . . . . .	NONE			
b Excess from 2011 . . . . .	NONE			
c Excess from 2012 . . . . .	NONE			
d Excess from 2013 . . . . .	NONE			
e Excess from 2014 . . . . .	NONE			

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . . ►

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years				(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test - enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i), . . . . .					
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c	"Support" alternative test - enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
	(3) Largest amount of support from an exempt organization. . . . .					
	(4) Gross investment income . . . . .					

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 2

**b The form in which applications should be submitted and information and materials they should include:**

SEE ATTACHED STATEMENT FOR LINE 2

**c Any submission deadlines:**

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
TEXAS BALLET THEATER, INC. 1540 MALL CIRCLE Fort Worth TX 76116	NONE	PC	GENERAL	4,000.
ALZHEIMER'S DISEASE AND RELATED DISORDERS ASS 2630 WEST FREEWAY, STE.100 FORT WORTH TX 761	NONE	PC	GENERAL	4,000.
CAMP FIRE USA FIRST TEXAS COUNCIL 2700 MEACHAM BOULEVARD FORT WORTH TX 76137-4	NONE	PC	GENERAL	5,000.
CAMP SUMMIT, INC. 17210 CAMPBELL ROAD, SUITE 180-W DALLAS TX 7	NONE	PC	GENERAL	4,000.
HAPPY HILL FARM CHILDREN'S HOME, IN 3846 NORTH HWY.144 GRANBURY TX 76048	NONE	PC	GENERAL	4,000.
FIRST PRESBYTERIAN CHURCH 1000 PENN STREET FORT WORTH TX 76102	NONE	PC	GENERAL	6,000.
<b>Total . . . . .</b>			► 3a	27,000.
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>			► 3b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1 Program service revenue</b>						
a						
b						
c						
d						
e						
f						
<b>g Fees and contracts from government agencies</b>						
<b>2 Membership dues and assessments</b>	.....					
<b>3 Interest on savings and temporary cash investments</b>						
<b>4 Dividends and interest from securities</b>	.....			14	13,318.	
<b>5 Net rental income or (loss) from real estate</b>						
a Debt-financed property	.....					
b Not debt-financed property	.....					
<b>6 Net rental income or (loss) from personal property</b>	.....					
<b>7 Other investment income</b>	.....					
<b>8 Gain or (loss) from sales of assets other than inventory</b>				18	10,509.	
<b>9 Net income or (loss) from special events</b>	....					
<b>10 Gross profit or (loss) from sales of inventory</b>	....					
<b>11 Other revenue:</b> a						
b						
c						
d						
e						
<b>12 Subtotal. Add columns (b), (d), and (e)</b>	....				23,827.	

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

**NOT APPLICABLE**

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

**✓ Rev. Ben VICE PRESIDENT**

10/06/2015

Date

1

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>CAROLYN J. SECHEL</b>	Preparer's signature <i>Carolyn J. Sechel</i>	Date <b>10/06/2015</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P01256399</b>
	Firm's name ► <b>DELOITTE TAX LLP</b>	Firm's EIN ► <b>86-1065772</b>			
	Firm's address ► <b>127 PUBLIC SQUARE CLEVELAND, OH</b>	<b>44114</b>	Phone no. <b>312-486-9652</b>		

THELMA E & EDMUND FAHRENKAMP MEMORIAL TR

75-6466013

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	207.	
FEDERAL ESTIMATES - INCOME	600.	
FOREIGN TAXES ON QUALIFIED FOR	182.	182.
FOREIGN TAXES ON NONQUALIFIED	27.	27.
TOTALS	1,016.	209.

=====

RECIPIENT NAME:

JPMORGAN CHASE BANK NA

ADDRESS:

2200 ROSS AVE 5TH FL  
DALLAS, TX 75201

RECIPIENT'S PHONE NUMBER: 214-965-2767

FORM, INFORMATION AND MATERIALS:

NAME AND PURPOSE OF THE ORGANIZATION, DIRECTORS, AMOUNT, PURPOSE OF  
REQUEST, COPY OF EXEMPTION LETTER

SUBMISSION DEADLINES:

FEBRUARY

RESTRICTIONS OR LIMITATIONS ON AWARDS:

CHARITABLE ORGANIZATIONS OR GOVERNMENTAL AGENCIES LOCATED IN FORTWORTH  
TX, ORGANIZATIONS FUNDING RESEARCH FOR CURE AND PATIENT CARE OF  
ALZHEIMER'S DISEASE

STATEMENT 2



JPMorgan Chase Bank, N.A.  
270 Park Avenue, New York, NY 10017-2014

**THELMA EMIL & EDMUND FAURENKAMP TR. ACCT. R77634005**  
**As of 5/31/15**

## **Fiduciary Account**

<b>J.P. Morgan Team</b>		
Kelly Adams	T & E Officer	214/965-2296
Ada Hicks	T & E Administrator	214/965-2740
Kelly Adams	Client Service Team	214/965-2296
Ada Hicks	Client Service Team	
<b>Online access</b>	<a href="http://www.jpmorganonline.com">www.jpmorganonline.com</a>	

<b>Table of Contents</b>	<b>Page</b>
Account Summary	2
<b>Holdings</b>	
Equity	4
Alternative Assets	8
Cash & Fixed Income	10

Please see disclosures located at the end of this statement package for important information relating to each J P Morgan account(s).

J.P.Morgan

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THE JMA EMIL & EDMUND FAHRENKAMP TR ACCT. R77634005  
As of 5/31/15

## Account Summary

### PRINCIPAL

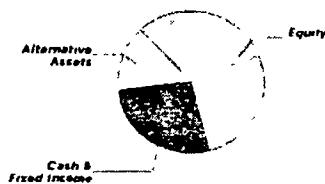
Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	341,875.00	339,518.30	(2,356.70)	5,378.84	58%
Alternative Assets	97,333.98	88,539.37	(8,794.51)	1,756.24	15%
Cash & Fixed Income	160,429.88	158,934.90	(1,494.98)	3,306.58	27%
Market Value	\$599,638.86	\$586,992.57	(\$12,646.29)	\$10,451.66	100%

### INCOME

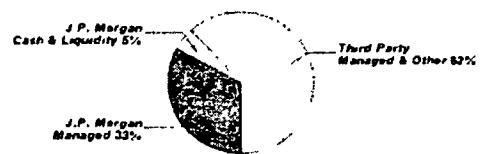
Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	4.31	186.96	182.65
Accruals	157.08	0.00	(157.08)
Market Value	\$161.39	\$186.96	\$25.57

\* J.P. Morgan Managed includes (to the extent permitted under applicable law) mutual funds, other registered funds and hedge funds managed by J.P. Morgan and structured products issued by J.P. Morgan. J.P. Morgan Cash & Liquidity Funds includes cash, J.P. Morgan deposit sweeps and J.P. Morgan money market mutual funds. Third-Party Managed & Other includes mutual funds, exchange traded funds, hedge funds and separately managed accounts managed by parties other than J.P. Morgan; structured products and exchange traded notes issued by parties other than J.P. Morgan; and other investments not managed or issued by J.P. Morgan. See important information about investment principles and conflicts in the disclosures section.

### Asset Allocation



### Manager Allocation \*





THELMA EMIL & EDMUND FAHRENKAMP TR. ACCT R77634005  
As of 5/31/15

## Account Summary CONTINUED

Cost Summary	Cost
Equity	263 393 17
Cash & Fixed Income	157,314 27
<b>Total</b>	<b>\$420,707.44</b>



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*J.P. Morgan*

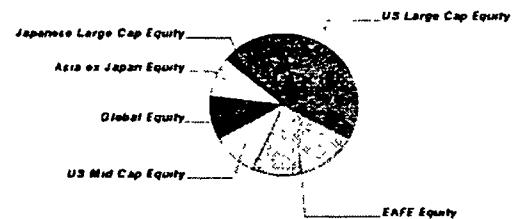
THELMA EMIL & EDMUND FAHRENKAMP TR. ACCT R77634005  
As of 5/31/15

## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	125,333.96	144,862.29	19,528.33	26%
US Mid Cap Equity	39,806.94	37,232.37	(2,574.57)	6%
EAFFE Equity	119,221.96	80,071.66	(39,150.30)	14%
European Large Cap Equity	12,805.80	0.00	(12,805.80)	
Japanese Large Cap Equity	6,070.73	7,988.77	1,918.04	1%
Asia ex-Japan Equity	19,519.42	32,163.47	12,644.05	5%
Global Equity	19,116.19	37,199.74	18,083.55	6%
<b>Total Value</b>	<b>\$341,875.00</b>	<b>\$339,518.30</b>	<b>(\$2,356.70)</b>	<b>58%</b>

Market Value/Cost	Current Period Value
Market Value	339,518.30
Tax Cost	263,393.17
Unrealized Gain/Loss	76,125.13
Estimated Annual Income	5,378.84
Yield	1.58%

### Asset Categories



Equity as a percentage of your portfolio - 58 %

J.P.Morgan

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THELMA EMIL & EDMUND FAHRENKAMP TR. ACCT R77634005  
As of 5/31/15

## Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div.	Yield
<b>US Large Cap Equity</b>							
FMI LARGE CAP FUND LARGE CAP FD 302933-20-5 FMIH X	22.02	565,140	12,444.38	6,154.37	6,290.01	102.85	0.83%
JPM US LARGE CAP CORE PLUS FD - SEL FUND 1002 4812A2-38-9 JLPS X	30.68	1,088,437	33,393.25	20,013.27	13,379.98	208.97	0.63%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	211.14	469,000	99,024.66	81,070.22	17,954.44	1,848.79	1.87%
<b>Total US Large Cap Equity</b>			<b>\$144,862.29</b>	<b>\$107,237.86</b>	<b>\$37,624.43</b>	<b>\$2,160.61</b>	<b>1.49%</b>
<b>US Mid Cap Equity</b>							
ISHARES CORE S&P MID-CAP ETF 464287-50-7 IJH	152.32	88,000	13,403.72	9,163.20	4,240.52	174.59	1.30%
JPM MID CAP EQ FD - SEL FUND 689 4812A1-26-6 VSNG X	47.89	245,253	11,745.17	8,782.58	2,962.59	31.14	0.27%
JPM MKT EXP ENH INDEX FD - SEL FUND 3708 4812C1-63-7 PGMI X	13.22	914,030	12,083.49	5,913.78	6,169.70	122.48	1.01%
<b>Total US Mid Cap Equity</b>			<b>\$37,232.37</b>	<b>\$23,859.56</b>	<b>\$13,372.81</b>	<b>\$328.21</b>	<b>0.88%</b>

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05/31/2015  
05/31/2015  
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05/31/2015



THELMA EMIL. & EDMUND FAHRENKAMP TR. ACCT R77634005  
As of 5/31/15

	Price	Quantity	Value	Adjusted Tax Cost: Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
<b>EAFFE Equity</b>							
ARTISAN INTL VALUE FUND - ADV 04314H-66-7 APDK X	36.31	485,885	17,642.48	11,967.94	5,674.54		
DEUTSCHE XTRAC MSCI EAFE HEDGE FD 233051-20-0 DBEF	30.77	398,000	12,246.46	11,955.49	290.97	546.05	4.46%
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	66.64	184,000	12,261.76	11,389.71	872.05	416.02	3.39%
MFS INTL VALUE-I 55273E-82-2 MINI X	37.72	495,948	18,707.16	12,699.38	6,007.78	381.38	2.04%
OAKMARK INTERNATIONAL FD-I 413838-20-2 OAKI X	25.21	762,150	19,213.80	19,294.37	(80.57)	384.88	2.00%
<b>Total EAFE Equity</b>			<b>\$80,071.66</b>	<b>\$67,306.89</b>	<b>\$12,764.77</b>	<b>\$1,728.33</b>	<b>2.16%</b>
<b>Japanese Large Cap Equity</b>							
BROWN ADV JAPAN ALPHA OPP-4S 115233-57-9 BAFJ X	13.12	608,900	7,988.77	6,089.00	1,899.77	309.93	3.88%
<b>Asia ex-Japan Equity</b>							
ABERDEEN ASIA-PAC XJ-INST EQUITY FUND - INSTITUTIONAL SERVICE SHARES 003021-69-8 AAP1 X	11.98	1,517,386	18,178.28	17,141.93	1,036.35	239.74	1.32%

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THELMA EMIL & EDMUND FAHRENKAMP TR. ACCT. R77634005  
As of 5/31/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Accrued Div	Annual Inc	Yield
<b>Asia ex-Japan Equity</b>								
MATTHEWS PACIFIC TIGER FD-IS 577130-83-4 MIPT X	29.35	476 497	13,985.19	9,118.93	4,866.26	85.29	0.61%	
<b>Total Asia ex-Japan Equity</b>			<b>\$32,163.47</b>	<b>\$26,260.86</b>	<b>\$5,902.61</b>	<b>\$325.03</b>	<b>1.01%</b>	
<b>Global Equity</b>								
JPM GLBL RES ENH INDEX FD - SEL FUND 3457 46637K-51-3 JEIT X	19.28	1,929.447	37,199.74	32,639.00	4,560.74	525.73	1.42%	

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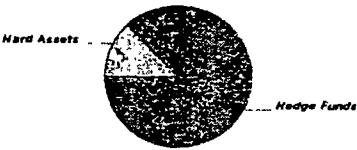


THELMA EMIL & EDMUND FAHRENKAMP TR. ACCT. R77634005  
As of 5/31/15

## Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change in Value	Current Allocation
Hedge Funds	77,682.19	76,409.46	(1,272.73)	13%
Hard Assets	19,651.79	12,129.91	(7,521.88)	2%
<b>Total Value</b>	<b>\$97,333.98</b>	<b>\$88,539.37</b>	<b>(\$8,794.61)</b>	<b>15%</b>

### Asset Categories



## Alternative Assets Detail

Alternative Assets as a percentage of your portfolio - 15 %

	Price	Quantity	Estimated Value	Cost
<b>Hedge Funds</b>				
EQUINOX FDS TR	11.94	968.588	11,564.94	9,959.00
EONX CB STGY I				
29446A-81-9 EBSI X				
GATEWAY FUND-Y	30.26	602.794	18,240.55	16,408.00
367829-88-4 GTEY X				

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THELMA EMIL & EDMUND FAHRENKAMP TR. ACCT R77634005  
As of 5/31/15

	Price	Quantity	Estimated Value	Cost
<b>Hedge Funds</b>				
GOTHAM ABSOLUTE RETURN FUND 360873-13-7 GARI X	13.48	871.541	11,748.37	11,647.00
INV BALANCED-RISK ALLOC-Y 00141V-69-7 ABRY X	11.96	995.941	11,911.45	12,044.47
PIMCO UNCONSTRAINED BOND-P 72201M-45-3 PUCP X	11.21	991.755	11,117.57	11,369.49
PRUDENTIAL INVT PORTFOLIOS 9 PRU ABRTN FC Z 74441J-82-9 PADZ X	9.70	1,219.235	11,826.58	12,107.00
<b>Total Hedge Funds</b>			<b>\$76,409.46</b>	<b>\$73,534.96</b>

	Price	Quantity	Estimated Value	Cost	Est. Annual Income Accrued Income
<b>Hard Assets</b>					
CREDIT SUISSE COMMODITY RETURN STRATEGY FUND 22544R-30-5 CRSO X	5.78	2,098.501	12,129.91	12,004.00	

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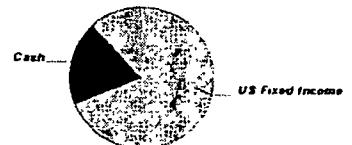
THELMA EMIL & EDMUND FAHRENKAMP TR. ACCT R77634005  
As of 5/31/15

## Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	32,179.57	29,999.18	(2,180.39)	5%
US Fixed Income	128,250.31	128,935.72	685.41	22%
<b>Total Value</b>	<b>\$160,429.88</b>	<b>\$158,934.90</b>	<b>(\$1,494.98)</b>	<b>27%</b>

Market Value/Cost	Current Period Value
Market Value	158,934.90
Tax Cost	157,314.27
Unrealized Gain/Loss	1,620.53
Estimated Annual Income	3,306.58
Yield	2.08%

### Asset Categories



### SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months <sup>1</sup>	158,934.90	100%

<sup>1</sup> The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full before their stated maturity.

Cash & Fixed Income as a percentage of your portfolio - 27 %

### SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	29,999.18	18%
Mutual Funds	128,935.72	82%
<b>Total Value</b>	<b>\$158,934.90</b>	<b>100%</b>

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Note. <sup>1</sup> This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

## Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
<b>Cash</b>							
US DOLLAR PRINCIPAL	1.00	29,999.18	29,999.18	29,999.18		8.99	0.03% <sup>1</sup>
<b>US Fixed Income</b>							
DODGE & COX INCOME FUND 256210-10-5	13.83	834.65	11,543.25	11,176.00	367.25	307.98	2.67%
JPM STRAT INC OPP FD - SEL FUND 3844 4812A4-35-1	11.75	932.10	10,952.12	9,558.02	1,394.10	226.49	2.07%
JPM CORE BD FD - SEL FUND 3720 4812C0-38-1	11.77	1,522.20	17,916.33	17,688.00	228.33	429.26	2.40%
JPM HIGH YIELD FD - SEL FUND 3580 4812C0-80-3	7.71	1,394.85	10,754.26	11,270.20	(515.94)	580.25	5.40%
JPM SHORT DURATION BD FD - SEL FUND 3133 4812C1-33-0	10.91	3,783.66	41,279.72	40,506.55	773.17	374.58	0.91%
JPM UNCONSTRAINED DEBT FD - SELECT FUND 2130 48121A-29-0	9.95	1,232.15	12,259.85	12,457.00	(197.15)	653.03	5.33%

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	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
<b>US Fixed Income</b>							
JPM INFLATION MGD BD FD - SEL FUND 2037 48121A-56-3	10.32	1,044.13	10,775.44	11,057.36	(281.92)	137.82	1.28%
DOUBLELINE TOTAL RET BD-I 258620-10-3	10.98	1,225.39	13,454.75	13,601.95	(147.21)	588.18	4.37%
<b>Total US Fixed Income</b>			<b>\$128,935.72</b>	<b>\$127,315.09</b>	<b>\$1,620.63</b>	<b>\$3,297.59</b>	<b>2.56%</b>

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