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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 06-01-2014 , and ending 05-31-2015

Name of foundation
BROWNSVILLE FOUNDATION FOR HEALTH AND EDUCATION

A Employer identification number
74-1818930

Number and street (or P O box number if mail is not delivered to street address) C/O WELLS FARGO PO BOX 41629 | Room/suite

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
AUSTIN, TX 787049926

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 7,343,088

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	42,501	42,501		
	4	Dividends and interest from securities	155,044	150,920		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	119,361			
	b	Gross sales price for all assets on line 6a 1,796,954				
	7	Capital gain net income (from Part IV, line 2)		13,448		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	316,906	206,869		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	42,680	42,680		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	4,378	4,378		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	21,311	16,617		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	68,369	63,675		0
	25	Contributions, gifts, grants paid	356,813			356,813
	26	**Total expenses and disbursements.** Add lines 24 and 25	425,182	63,675		356,813
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-108,276			
	b	**Net investment income** (if negative, enter -0-)		143,194		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	409,507	96,288	96,288
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	417	4,148	4,148
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	6,294,076	6,488,713	7,242,652
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,704,000	6,589,149	7,343,088
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	6,704,000	6,589,149	
	30	**Total net assets or fund balances** (see instructions)	6,704,000	6,589,149	
	31	**Total liabilities and net assets/fund balances** (see instructions)	6,704,000	6,589,149	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,704,000
2	Enter amount from Part I, line 27a	2	-108,276
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,595,724
5	Decreases not included in line 2 (itemize) ▶	5	6,575
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,589,149

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	13,448
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	399,002	7,027,343	0 056779
2012	544,285	6,993,774	0 077824
2011	361,485	6,811,323	0 053071
2010	457,915	6,837,649	0 066970
2009	254,309	6,587,390	0 038605

2	**Total** of line 1, column (d)	2	0 293249
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 058650
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	7,100,059
5	Multiply line 4 by line 3	5	416,418
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,432
7	Add lines 5 and 6	7	417,850
8	Enter qualifying distributions from Part XII, line 4	8	356,813

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	2,864
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	2,864
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,864
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	7,137		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	7,137
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	14
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	4,259
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 4,259 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	**11**		**No**
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	**12**		**No**
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	**Yes**	

Website address ▶N/A

14 The books are in care of ▶WELLS FARGO BANK NA Telephone no ▶(512) 424-0126

Located at ▶PO BOX 41629 AUSTIN TX ZIP+4 ▶78704

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | **15** |

			Yes	**No**
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**		**No**
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	**No**
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	**1b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	**1c**		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	**2b**		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	**3b**		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		**No**
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	**4b**		**No**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DAVID GARZA C/O WELLS FARGO BANK PO BOX 41629 AUSTIN, TX 787049926	CHAIRMAN 1 00	0	0	0
RENATO E CARDENAS C/O WELLS FARGO BANK PO BOX 41629 AUSTIN, TX 787049926	VICE-CHAIR 1 00	0	0	0
ANTONIO M DIAZ MD C/O WELLS FARGO BANK PO BOX 41629 AUSTIN, TX 787049926	SEC-TREAS 1 00	0	0	0
CLAUDIA CANTU GRIMALDO C/0 WELLS FARGO BANK PO BOX 41629 AUSTIN, TX 787049926	MEMBER 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SUPPORT OF PROGRAMS IN HEALTH AND/OR EDUCATION FOR TWENTY 501(C)(3) ORGANIZATIONS AND SEVEN SCHOOLS	356,813
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	7,154,608
b	Average of monthly cash balances		1b	345,688
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	7,500,296
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	7,500,296
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	400,237
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	7,100,059
6	**Minimum investment return.** Enter 5% of line 5		6	355,003

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	355,003
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,864		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,864
3	Distributable amount before adjustments Subtract line 2c from line 1			3	352,139
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	352,139
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	352,139

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	356,813
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	356,813
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	356,813

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				352,139
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010. 47,201				
c From 2011. 24,831				
d From 2012. 197,682				
e From 2013. 51,051				
f **Total** of lines 3a through e.	320,765			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 356,813				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				352,139
e Remaining amount distributed out of corpus	4,674			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	325,439			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	325,439			
10 Analysis of line 9				
a Excess from 2010. . . . 47,201				
b Excess from 2011. . . . 24,831				
c Excess from 2012. . . . 197,682				
d Excess from 2013. . . . 51,051				
e Excess from 2014. . . . 4,674				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

UNITED WAY
634 E LEVEE
BROWNSVILLE,TX 78520
(956) 548-6880

b The form in which applications should be submitted and information and materials they should include

THE APPLICATION SHALL INCLUDE THE APPLICANT'S FULL NAME AND ADDRESS AS WELL AS THE NAME AND PHONE NUMBER OF THE CONTACT PERSON THE TOTAL AMOUNT OF THE GRANT WHICH IS BEING REQUESTED IS TO BE STATED ATTACHMENTS SHOULD INCLUDE A DETAILED DESCRIPTION OF THE PURPOSE OF THE GRAND, THE FIRST DATE FUNDS WILL BE NEEDED, AND A DETAILED BUDGET OF HOW THE GRANT WILL BE USED THE APPLICANT SHOULD ALSO INCLUDE A LISTING OF ALL DIRECTORS AND OFFICERS AND SHOULD ATTACH THE IRS TAX EXEMPT DETERMINATION LETTER INDICATING THAT THE ORGANIZATION IS EXEMPT UNDER 501(C)(3)AS WELL AS A COPY OF THE MOST RECENT FORM 990 FILED WITH THE IRS

c Any submission deadlines

JANUARY 31ST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE FOUNDATION WAS ESTABLISHED IN 1986 TO PROVIDE GRANTS TO DESERVING ORGANIZATIONS, PRIMARILY IN BROWNSVILLE, TEXAS AND OTHER TEXAS COMMUNITIES THIS FOUNDATION IS PARTICULARLY INTERESTED IN PROVIDING DIRECT OR INDIRECT SUPPORT TO THE HEALTH CARE AND EDUCATION OF THE BROWNSVILLE COMMUNITY THROUGH ITS GRANTS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				356,813
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	42,501	
4 Dividends and interest from securities			14	4,124	150,920
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	13,448	105,913
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				60,073	256,833

13 Total. Add line 12, columns (b), (d), and (e) **13** 316,906

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-04-13 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
SUSANA REYNOSO CPA		2016-04-13	☑	P01219810

Firm's name ▶ LONG CHILTON LLP | Firm's EIN ▶ 74-1154721

Firm's address ▶ 3125 CENTRAL BLVD BROWNSVILLE, TX 78520 | Phone no (956) 546-1655

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BROWNSVILLE LITERACY CENTER 1235 E JEFFERSON BROWNSVILLE,TX 78520	NONE		SUPPORT EDUCATION	10,000
EPISCOPAL DAY SCHOOL 34 N CORIA BROWNSVILLE,TX 78520	NONE		SUPPORT EDUCATION	10,000
BROWNSVILLE MUSEUM OF FINE ARTS 660 E RINGGOLD ST BROWNSVILLE,TX 78520	NONE		SUPPORT EDUCATION	12,500
COMMUNITY DEV CORP BRO 901 E LEVEE ST BROWNSVILLE,TX 78520	NONE		SUPPORT HEALTH & EDUCATION	14,000
TIP OF TX FAM OUTREACH 455 E LEVEE ST BROWNSVILLE,TX 78520	NONE		SUPPORT HEALTH & EDUCATION	13,000
GLADYS PORTER ZOO 500 RINGGOLD ST BROWNSVILLE,TX 78520	NONE		SUPPORT EDUCATION	15,298
CAMERON CO CHILDREN ADVOC CTR PO BOX 5418 BROWNSVILLE,TX 78523	NONE		SUPPORT HEALTH & EDUCATION	10,000
ST JOSEPH ACADEMY 101 SAINT JOSEPH DRIVE BROWNSVILLE,TX 78520	NONE		SUPPORT EDUCATION	10,000
HISTORIC BROWNSVILLE MUSEUM 641 E MADISON BROWNSVILLE,TX 78520	NONE		SUPPORT EDUCATION	2,323
GREATER BROWNSVILLE JR GOLF FDN 309 SANTA ANA AVE RANCHO VIEJO,TX 78575	NONE		SUPPORT HEALTH & EDUCATION	2,000
MOODY CLINIC 1901 E 22ND ST BROWNSVILLE,TX 78521	NONE		SUPPORT HEALTH	5,100
CHILDREN'S MUSEUM OF BROWNSVVILLE P O BOX 3762 BROWNSVILLE,TX 78523	NONE		SUPPORT EDUCATION	5,000
TEACH FOR AMERICA RGV 200 S 10TH ST STE 800 MCALLEN,TX 78501	NONE		SUPPORT EDUCATION	2,300
WORKFORCE SOLUTIONS CAMERON CO 851 OLD ALICE RD BROWNSVILLE,TX 78521	NONE		SUPPORT EDUCATION	8,500
UNITED WAY SOUTH CAMERON CO 634 E LEVEE ST BROWNSVILLE,TX 78520	NONE		SUPPORT HEALTH & EDUCATION	90,000
Total . . . . ▶ **3a**				356,813

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF TEXAS AT BROWNSVILLE 80 FORT BROWN BROWNSVILLE,TX 78520	NONE		SUPPORT EDUCATION	58,120
OZANAM CENTER 656 N MINNESOTA AVE BROWNSVILLE,TX 78521	NONE		SUPPORT HOMELESS	9,500
GUADALUPE REGIONAL MIDDLE SCHOOL 1214 LINCOLN ST BROWNSVILLE,TX 78521	NONE		SUPPORT EDUCATION	6,000
INFANT FAMILY NUTRITION CENTER 1225 BOCA CHICA BROWNSVILLE,TX 78520	NONE		SUPPORT HEALTH	2,600
PAN AMERICAN ROUND TABLE COSTUME DEAN PORTER PARK BROWNSVILLE,TX 78520	NONE		SUPPORT EDUCATION	1,006
INCARNATE WORD ACADEMY 244 RESACA BLVD BROWNSVILLE,TX 78520	NONE		SUPPORT EDUCATION	15,000
BROWNSVILLE COMMUNITY FOUNDATION 634 E LEVEE ST BROWNSVILLE,TX 78520	NONE		SUPPORT HEALTH & EDUCATION	50,000
BOYS GIRLS CLUB OF LOS FRESNOS 900 N ARROYO BLVD LOS FRESNOS,TX 78566	NONE		SUPPORT DANCE THEATER	1,100
GOOD NEIGHBOR SETTLEMENT HOUSE 6TH STREET BROWNSVILLE,TX 78520	NONE		SUPPORT HEALTH AND EDUCATION	3,466
Total . . . . ▶ **3a**				356,813

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: BROWNSVILLE FOUNDATION FOR HEALTH AND EDUCATION

EIN: 74-1818930

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
2592 SH ASG GLOBAL ALTERNAT	2013-07	PURCHASE	2014-07		29,160	29,938			-778	
9 SH CHEVRON CORP	2014-07	PURCHASE	2014-11		1,047	1,166			-119	
47 14 DIAMOND HILL LONG-S	2014-07	PURCHASE	2014-11		1,114	1,128			-14	
3319 98 DREYFUS EMG MKT DEB	2013-07	PURCHASE	2014-07		48,671	47,509			1,162	
5023 54 DRIEHAUS ACTIVE INC	2013-10	PURCHASE	2014-07		53,953	53,903			50	
7836 46 DRIEHAUS ACTIVE INC	2013-07	PURCHASE	2014-07		84,164	84,164				
4093 47 EATON VANCE GLOBAL	2014-01	PURCHASE	2014-11		38,397	38,091			306	
486 94 EATON VANCE GLOBAL	2014-07	PURCHASE	2014-11		4,567	4,540			27	
21 GILEAD SCIENCES INC	2014-07	PURCHASE	2014-09		2,260	1,824			436	
15 GOOGLE INC-CL C	2014-11	PURCHASE	2015-05		86	85			1	
32 ISHARES S&P 500 I	2014-11	PURCHASE	2015-01		6,631	6,499			132	
111 ISHARES S&P MIDCAP	2014-07	PURCHASE	2015-01		18,144	17,410			734	
97 ISHARES S&P MIDCAP	2014-07	PURCHASE	2015-01		12,238	12,220			18	
86 ISHARES TR SMALLCAP	2014-11	PURCHASE	2015-01		9,661	9,592			69	
74 ISHARES TR SMALLCAP	2014-07	PURCHASE	2015-01		8,313	8,259			54	
1815 92 SH MERGER FD SH BEN IN	2013-07	PURCHASE	2014-07		29,890	29,127			763	
196 08 MERGER FD SH BEN IN	2013-10	PURCHASE	2014-07		3,227	3,186			41	
408 15 MERGER FUND-INST 3	2014-01	PURCHASE	2015-01		6,355	6,498			-143	
6 MONSTER BEVERAGE CO	2014-07	PURCHASE	2014-09		548	420			128	
749 NEUBERGER BERMAN LC	2014-07	PURCHASE	2014-11		9,752	9,730			22	
5 NOW INC/SH	2013-07	PURCHASE	2014-06		16	14			2	
33 25 NOW INC/SH	2013-07	PURCHASE	2014-06		1,084	947			137	
14 75 NOW INC/SH	2013-07	PURCHASE	2014-06		481	426			55	
83 12 NUVEEN HIGH YIELD M	2014-07	PURCHASE	2014-12		1,431	1,389			42	
7485 52 NUVEEN HIGH YIELD M	2014-05	PURCHASE	2014-12		128,901	123,586			5,315	
29 PRINCIPAL GL MULT S	2014-08	PURCHASE	2015-01		321	320			1	
196 SPDR DJ WILSHIRE IN	2014-11	PURCHASE	2015-01		8,597	8,523			74	
58 SPDR DJ WILSHIRE IN	2014-01	PURCHASE	2014-07		2,544	2,324			220	
152 T ROWE PRICE INST F	2014-01	PURCHASE	2015-01		1,525	1,566			-41	
32 TARGET CORP	2014-07	PURCHASE	2014-12		2,394	1,916			478	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
33 TARGET CORP	2014-11	PURCHASE	2014-12		2,468	2,032			436	
62 TARGET CORP	2014-06	PURCHASE	2014-12		4,638	3,602			1,036	
21 UNITEDHEALTH GROUP	2014-11	PURCHASE	2015-02		2,391	1,995			396	
27 UNITEDHEALTH GROUP	2014-07	PURCHASE	2015-02		3,074	2,215			859	
56 UNITEDHEALTH GROUP	2015-01	PURCHASE	2015-02		6,377	6,383			-6	
51 US BANCORP DEL NEW	2014-07	PURCHASE	2015-05		2,241	2,205			36	
87 USBANCORP DEL NEW	2015-01	PURCHASE	2015-05		3,823	3,783			40	
29 WALT DISNEY CO	2014-07	PURCHASE	2014-09		2,597	2,502			95	
103 3M CO	2012-04	PURCHASE	2014-08		14,366	8,959			5,407	
238 AFLAC INC	2012-04	PURCHASE	2014-06		15,046	10,172			4,874	
5 APPLE COMPUTER INC	2012-04	PURCHASE	2014-07		481	432			49	
413 ASG GLOBAL ALTERNAT	2013-07	PURCHASE	2015-01		4,749	4,770			-21	
45000 BANK OF NEW YORKME	2009-11	PURCHASE	2014-07		45,604	45,320			284	
50000 BB&T CORPORATION 3	2010-08	PURCHASE	2015-03		51,566	52,688			-1,122	
135 BHP BILLITON LIMITED	2012-04	PURCHASE	2014-11		7,479	9,817			-2,338	
119 CHEVRON CORP	2000-03	PURCHASE	2014-11		13,845	3,999			9,846	
65 COACH INC	2013-02	PURCHASE	2014-06		2,212	3,199			-987	
126 COACH INC	2013-01	PURCHASE	2014-06		4,289	6,506			-2,217	
75 COACH INC	2013-01	PURCHASE	2014-06		2,553	4,376			-1,823	
12567 CREDIT SUISSE COMM	2012-04	PURCHASE	2014-07		95,384	100,913			-5,529	
3030 45 DIAMOND HILL LONG-S	2011-10	PURCHASE	2014-11		71,609	49,396			22,213	
3219 58 DIAMOND HILL LONG-S	2010-07	PURCHASE	2014-11		76,079	50,000			26,079	
1813 02 DREYFUS EMG MKT DEB	2012-04	PURCHASE	2014-07		26,579	25,944			635	
3979 26 DRIEHAUS ACTIVE INC	2013-10	PURCHASE	2015-01		41,464	42,697			-1,233	
2856 74 DRIEHAUS ACTIVE INC	2012-09	PURCHASE	2015-01		29,767	29,881			-114	
1006 EATON VANCE GLOBAL	2013-10	PURCHASE	2014-11		9,440	9,437			3	
6399 02 EATON VANCE GLOBAL	2013-07	PURCHASE	2014-11		60,023	60,968			-945	
50000 GENERAL ELEC CAP CO	2010-07	PURCHASE	2014-11		50,000	51,458			-1,458	
66 GILEAD SCIENCES INC	2005-02	PURCHASE	2014-09		7,103	585			6,518	
200 ISHARES BARCLAYS MB	2012-07	PURCHASE	2015-01		21,987	21,805			182	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
135 ISHARES CMBS BOND F	2013-06	PURCHASE	2015-01		7,029	6,967			62	
35 ISHARES TR SMALLCAP	2012-04	PURCHASE	2015-01		3,932	2,589			1,343	
37000 JPMORGAN CHASE & CO	2012-08	PURCHASE	2014-10		37,706	39,026			-1,320	
1669 11 MERGER FD SH BEN IN	2013-07	PURCHASE	2014-08		27,357	26,773			584	
451 57 MERGER FD SH BEN IN	2011-10	PURCHASE	2014-08		7,401	7,126			275	
2395 32 MERGER FD SH BEN IN	2012-04	PURCHASE	2014-08		39,259	37,774			1,485	
1275 05 MERGER FUND-INST 3	2013-02	PURCHASE	2015-01		19,853	20,083			-230	
477 8 MERGER FUND-INST 3	2012-04	PURCHASE	2015-01		7,440	7,526			-86	
45000 METLIFE INC 5 0%	2012-07	PURCHASE	2015-03		45,498	49,716			-4,218	
17 MONSTER BEVERAGE CO	2012-11	PURCHASE	2014-09		1,553	753			800	
31 MONSTER BEVERAGE CO	2013-01	PURCHASE	2014-09		2,833	1,478			1,355	
152 MONSTER BEVERAGE CO	2012-11	PURCHASE	2015-01		17,822	6,730			11,092	
75000 NOVARTIS SECS INVES	2011-03	PURCHASE	2015-01		85,367	82,497			2,870	
878 PIMCO FOREIGN BD FD	2012-04	PURCHASE	2014-11		9,790	9,482			308	
101 SPDR DJ WILSHIRE IN	2010-10	PURCHASE	2014-07		4,430	4,041			389	
8 TARGET CORP	2013-08	PURCHASE	2014-12		598	506			92	
50000 TOYOTA MOTOR CREDIT	2010-07	PURCHASE	2014-07		51,270	51,307			-37	
3 UNITEDHEALTH GROUP	2012-04	PURCHASE	2015-02		342	172			170	
421 US BANCORP DEL NEW	2012-04	PURCHASE	2015-05		18,498	13,173			5,325	
55000 US TREASURY NOTE 2	2012-04	PURCHASE	2015-05		55,000	57,838			-2,838	
5000 US TREASURY NOTE 2	2018-02	PURCHASE	2015-05		5,000	5,128			-128	
20000 USTREASURY NOTE 2	2012-04	PURCHASE	2015-01		20,142	21,032			-890	
20000 US TREASURY NOTE 2	2012-04	PURCHASE	2015-01		20,823	21,769			-946	
15000 US TREASURY NOTE 3	2012-04	PURCHASE	2015-01		16,179	16,770			-591	
15000 US TREASURY NOTE 3	2012-04	PURCHASE	2015-01		16,154	17,040			-886	
324 VANGUARD EMERGING M	2010-10	PURCHASE	2014-07		14,242	15,026			-784	
18 VANGUARD REIT VIPER	2010-11	PURCHASE	2014-07		1,348	936			412	
15 VANGUARD REIT VIPER	2010-11	PURCHASE	2014-11		1,192	777			415	
451 VANGUARD REIT VIPER	2010-10	PURCHASE	2015-01		39,774	23,064			16,710	
99 VANGUARD REIT VIPER	2010-11	PURCHASE	2015-01		8,731	5,093			3,638	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
25 WALT DISNEY CO	2012-04	PURCHASE	2014-09		2,237	1,062			1,175	

TY 2014 Investments Corporate Stock Schedule

Name: BROWNSVILLE FOUNDATION FOR HEALTH AND EDUCATION

EIN: 74-1818930

Name of Stock	End of Year Book Value	End of Year Fair Market Value
	6,488,713	7,242,652

TY 2014 Other Decreases Schedule

Name: BROWNSVILLE FOUNDATION FOR HEALTH AND EDUCATION

EIN: 74-1818930

Description	Amount
PRIOR YEAR EXCISE TAX PAID	6,575

TY 2014 Other Expenses Schedule

Name: BROWNSVILLE FOUNDATION FOR HEALTH AND EDUCATION

EIN: 74-1818930

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	4,694			
UNITED WAY MANAGEMENT FEE	12,000	12,000		
MISCELLANEOUS	928	928		
COST BASIS ADJUSTMENT	3,689	3,689		

TY 2014 Other Professional Fees Schedule

Name: BROWNSVILLE FOUNDATION FOR HEALTH AND EDUCATION

EIN: 74-1818930

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATIVE FEES	40,800	40,800		
TAX PREPARATION	1,880	1,880		

TY 2014 Taxes Schedule

Name: BROWNSVILLE FOUNDATION FOR HEALTH AND EDUCATION

EIN: 74-1818930

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID ON DIVIDENDS	3,403	3,403		
FOREIGN TAX PAID TO WITHHOLDING	975	975		