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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public. 1505

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning June 1, 2014, and ending May 31, 20 15

Name of foundation: Pearl M & Julia J Harmon Foundation

A Employer identification number: 73-6095893

Number and street (or P O box number if mail is not delivered to street address): PO Box 52568 | Room/suite:

B Telephone number (see instructions): 918-743-6191

City or town, state or province, country, and ZIP or foreign postal code: Tulsa, OK 74152-0568

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 61,484,266

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

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Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	10,913	10,913		
	4	Dividends and interest from securities	223,776	223,776		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	13,069			
	b	Gross sales price for all assets on line 6a See Schedule				
	7	Capital gain net income (from Part IV, line 2)		13,069		
	8	Net short-term capital gain			0	
	9	Income modifications			4,661,916	
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,614,915	1,358,225	256,415	
	12	**Total.** Add lines 1 through 11	1,862,673	1,605,983	4,918,331	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	162,810	109,237	25,013	28,560
	14	Other employee salaries and wages	145,477	43,580	9,576	92,321
	15	Pension plans, employee benefits	123,413	56,310	12,132	54,972
	16a	Legal fees (attach schedule)	6,360	1,872	4,488	0
	b	Accounting fees (attach schedule)	0	0	0	0
	c	Other professional fees (attach schedule)	0	0	0	0
	17	Interest	0	0	0	0
	18	Taxes (attach schedule) (see instructions)	89,058	64,746	92	779
	19	Depreciation (attach schedule) and depletion	10,381	5,382	1,093	
	20	Occupancy	0	0	0	0
	21	Travel, conferences, and meetings	0	0	0	0
	22	Printing and publications	0	0	0	0
	23	Other expenses (attach schedule)	19,230	11,077	1,931	6,222
	24	**Total operating and administrative expenses.** Add lines 13 through 23	556,729	292,204	54,325	182,854
	25	Contributions, gifts, grants paid	765,117			765,117
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,321,846	292,204	54,325	947,971
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	540,827			
	b	**Net investment income** (if negative, enter -0-)		1,313,779		
	c	**Adjusted net income** (if negative, enter -0-)			4,864,006	

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		Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		33,292	22,278	22,278
	2	Savings and temporary cash investments		27,016,911	27,917,952	27,917,952
	3	Accounts receivable ▶	185			
		Less: allowance for doubtful accounts ▶	0	0	185	185
	4	Pledges receivable ▶	0			
		Less: allowance for doubtful accounts ▶	9	0	0	0
	5	Grants receivable		0	0	0
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	0	0
	7	Other notes and loans receivable (attach schedule) ▶	0			
		Less: allowance for doubtful accounts ▶	0	0	0	0
	8	Inventories for sale or use		0	0	0
	9	Prepaid expenses and deferred charges		0	0	0
	10a	Investments—U.S. and state government obligations (attach schedule)		640,888	515,028	605,350
	b	Investments—corporate stock (attach schedule)		3,501,590	3,887,035	7,298,392
	c	Investments—corporate bonds (attach schedule)		250,259	0	0
	11	Investments—land, buildings, and equipment: basis ▶	O&G Minerals			
		Less: accumulated depreciation (attach schedule) ▶	see schedule	0	0	5,107,524
	12	Investments—mortgage loans		0	0	0
	13	Investments—other (attach schedule)		0	0	0
	14	Land, buildings, and equipment. basis ▶	See details			
		Less accumulated depreciation (attach schedule) ▶	in schedule	146,130	136,610	363,097
	15	Other assets (describe ▶ Charity Use Asssets: See Schedule)		20,522,571	20,169,488	20,169,488
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)		52,111,641	52,648,576	61,484,266
Liabilities	17	Accounts payable and accrued expenses		0	0	
	18	Grants payable		0	0	
	19	Deferred revenue		0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons		0	0	
	21	Mortgages and other notes payable (attach schedule)		0	0	
	22	Other liabilities (describe ▶ 0)		0	0	
	23	**Total liabilities** (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		10,255,647	10,255,647	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		41,855,994	42,392,929	
	30	**Total net assets or fund balances** (see instructions)		52,111,641	52,648,576	
	31	**Total liabilities and net assets/fund balances** (see instructions)		52,111,641	52,648,576	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	52,111,641
2	Enter amount from Part I, line 27a	2	540,827
3	Other increases not included in line 2 (itemize) ▶ Fix math error depr. sch. re donation of computer	3	579
4	Add lines 1, 2, and 3	4	52,653,047
5	Decreases not included in line 2 (itemize) ▶ Non-cash broker adjustments 1099 12/31/14	5	4,471
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	52,648,576

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Publicly Traded Securities - Multiple GNMAs in Excess of Cost Basis			
b	Publicly Traded Securities - Multiple Stock Adjustments per 1099			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,599	0	0	8,599
b	4,470	0	0	4,470
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	13,069
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	2,904,413	40,640,855	0.071465
2012	3,304,899	39,025,006	0.084687
2011	3,806,184	41,268,539	0.092230
2010	3,432,065	40,679,131	0.084369
2009	2,513,369	37,538,703	0.066954

2	**Total** of line 1, column (d)	2	0.399705
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.079941
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	43,380,026
5	Multiply line 4 by line 3	5	3,467,843
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	13,138
7	Add lines 5 and 6	7	3,480,981
8	Enter qualifying distributions from Part XII, line 4	8	5,256,803

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	13,138
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	13,138
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	13,138
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 40,000		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	40,000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	26,862
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 0 **Refunded** ▶	11	26,862

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✔
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✔
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✔
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✔
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✔
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✔
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✔
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✔	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✔	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OK			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✔	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✔
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✔

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✔
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✔
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✔	

Website address ▶ www.HarmonFnd.org

14 The books are in care of ▶ George Hangs Telephone no. ▶ 918-743-6191
Located at ▶ PO Box 52568, Tulsa, OK ZIP+4 ▶ 74152-0568

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✔
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		✔
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		✔
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No If "Yes," list the years ▶ 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20__ , 20__ , 20__ , 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✔
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		✔

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: ✔

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Please see attachments				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Please see attachments				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SIGNS, BANNERS, DESKTOP PUBLISHING -donation of hundreds of custom signs and banners to charities in the Tulsa, OK region www.HarmonFnd.org/bannerinformation	41,906.74
2	
3 CONSTRUCTION AND MAINTENANCE Provide construction assistance and maintenance services to the Nowata City-County Library, Tulsa City-County Library, Grand Lake Mental Health Center, and Nowata, OK City Schools	97,876.81
4 CONSTRUCTION AND MAINTENANCE - continued. Manage renovation of "Glass Mansion" for Nowata County (OK) Historical Society. Renovation of former Lander's Supermarket as relocation site for Nowata County Historical Society Museum.	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 Grand Lake Mental Health Center, Pryor, Oklahoma Clinic	2,300,000
2 Community Action Project, Pre-Plan Site Modifications & Construction Early Childhood Center	2,000,000
All other program-related investments See instructions 3 None	0
Total. Add lines 1 through 3 ▶	4,300,000

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,688,635
b	Average of monthly cash balances	1b	30,881,380
c	Fair market value of all other assets (see instructions)	1c	5,470,621
d	**Total** (add lines 1a, b, and c)	1d	44,040,636
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	44,040,636
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	660,610
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	43,380,026
6	**Minimum investment return.** Enter 5% of line 5	6	2,169,001

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,169,001
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 13,138		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b: 0		
c	Add lines 2a and 2b	2c	13,138
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,155,863
4	Recoveries of amounts treated as qualifying distributions	4	4,661,916
5	Add lines 3 and 4	5	6,817,779
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,817,779

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	947,971
b	Program-related investments—total from Part IX-B	1b	4,300,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	8,832
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,256,803
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	13,138
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,243,665

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				6,817,779
2	Undistributed income, if any, as of the end of 2014:				
a	Enter amount for 2013 only			3,197,194	
b	Total for prior years: 20____,20____,20____				
3	Excess distributions carryover, if any, to 2014:				
a	From 2009				
b	From 2010				
c	From 2011				
d	From 2012				
e	From 2013				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 5,256,803				
a	Applied to 2013, but not more than line 2a			3,197,194	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2014 distributable amount				2,059,609
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions				
f	Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				4,758,170
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2010				
b	Excess from 2011				
c	Excess from 2012				
d	Excess from 2013				
e	Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . . . ▶ **NOT APPLICABLE**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

George Hangs, PO BOX 52568, Tulsa, OK 74152-0568 - 918-743-6191 - www.HarmonFnd.org

b The form in which applications should be submitted and information and materials they should include:

The Foundation TAKES APPLICATIONS FOR Program Related Investment Loans but not for Grants. Grants are Trustee Initiated.
PRI Application Forms are available online at http://www.HarmonFnd.org/programs

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Preference to NE OKLA. Program Loans, Not Grants. ONLY charities, no businesses or individuals. OK, KS, AR, TX

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHMENT Grants are Trustee Initiated No Grants to Individuals or Businesses	NONE		SEE ATTACHMENT	665,112.19
Total . . . . ▶ **3a**				665,112.19
b *Approved for future payment* NONE				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a 1a - Program Service Rev (PRI INT)					256,415
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	10,913	
4 Dividends and interest from securities			14	223,776	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	13,069	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a OIL/Gas Royalty & Bonus			15	1,358,225	
b Interest on 990 PF Excise Tax Refund			14	275	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				1,606,258	256,415

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 1,862,673

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1a	Below market interest is charged on PRIs to discourage arbitrage and to encourage charities to borrow
	only for projects critical to mission AND to preclude attempts to borrow to invest in financial markets.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✔
	(2) Other assets	1a(2)		✔
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✔
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✔
	(3) Rental of facilities, equipment, or other assets	1b(3)		✔
	(4) Reimbursement arrangements	1b(4)		✔
	(5) Loans or loan guarantees	1b(5)		✔
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✔
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✔

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☑ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
Pearl M. & Julia J. Harmon Foundation, Inc	501(c)2 title holding corporation	Holds record title to min. interests of
		Foundation Trust
C.C. Harmon Memorial Park, Inc.	501(c)2 title holding corporation	Holds record title to charitable use assets
		of Foundation Trust

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date: 10.12.15 | Title: Executive Director & Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Not Applicable - NONE				
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Pearl M. & Julia J. Harmon Foundation, 73-6095893
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Part I, Ln 9 - Income Modifications

	Col C
Program Loan Principal Repaid fye 5/31/2015	**4,661,916**
Total Ln 9 Inc Modifications	**4,661,916**

Part I, Ln 11 — "Other" Income

	Col A	Col B	Col C	Col D
Miscellaneous, rebates, refunds, interest	275	275		N/A
Program Loan Interest	256,415		256,415	N/A
Oil and Gas Lease Bonus	15,000	15,000		N/A
Oil and Gas Royalties & Rents	1,343,225	1,343,225		N/A
TOTAL 11 Oth Inc	**1,614,915**	**1,358,500**	**256,415**	**0**

Part I, Ln 16 — Legal Fees

	Col A	Col B	Col C	Col D
GableGotwals	6,360	1,872	4,488	0
Total Legal Fees, By Column	**6,360**	**1,872**	**4,488**	**0**

Part I, Ln 18 — Taxes

	Col A	Col B	Col C	Col D
Tax on Foreign Dividends	566	566		
Federal Excise Tax	40,000			
Net Prior Periods Federal Excise Taxes	(16,560)			
State Taxes on Mineral Interests	63,503	63,503		
State Taxes, Fees - Real Estate, Bus Per Pro	1,409	621	80	708
State Unemployment Taxes	139	56	12	71
Total Ln 18 Taxes	**89,057**	**64,746**	**92**	**779**

Part I, Ln 23 — Other Expenses

	Col A	Col B	Col C	Col D
Office & General Expenses				
Bank Charges	380	200	43	137
Furn Fixt <500	52	27	6	19
Insurance	2,068	2,068	0	0
Miscellaneous Office & General Expenses	1,833	962	206	665
Repairs	185	97	21	67
Supply Subs Post	5,298	2,781	596	1921
Utilities	9,414	4,942	1,059	3413
Total Other Expenses, By Column	**19,230**	**11,077**	**1,931**	**6,222**

Pearl M. & Julia J. Harmon Foundation, 73-6095893
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Part II, Ln 15, Other Assets - Charitable

	-- OPEN --	RETIRE	ADD	CLOSE	Part 12 Line 2 Amts Paid to Acquire Charitable Assets
DTP Full Version Adobe Photoshop	564 19	0 00	0 00	564 19	0 00
DTP Full Version Adobe Acrobat 8 Pro	159 00	0 00	0 00	159 00	0 00
DTP Corel Draw 4/2/08	189 99	0 00	0 00	189 99	0 00
DTP HP f1903 LCD Monitor 12/2/03	678 43	0 00	0 00	678 43	0 00
DTP Allocated Cost Roof 2901	5,272 77	0 00	0 00	5,272 77	0 00
DTP HP 2335 LCD Monitor	1,208 57	0 00	0 00	1 208 57	0 00
DTP Athlon 64 Windows System	1,141 07	0 00	0 00	1,141 07	0 00
DTP Battery Backup iMac	0 00	0 00	0 00	0 00	0 00
DTP Belkin UPS @ Router	0 00	0 00	0 00	0 00	0 00
DTP 8 outlet surge protector	27 12	0 00	0 00	27 12	0 00
DTP dvi cable iMac	27 12	0 00	0 00	27 12	0 00
DTP Wacom Pen Touch Tablet 11/5/09	108 51	0 00	0 00	108 51	0 00
DTP Canon Laeer Printer 5/28/09	369 99	0 00	0 00	369 99	0 00
DTP Cmptr Sware Art Text 11/5/10	24 95	0 00	0 00	24 95	0 00
DTP Cmptr Sware Swift Publisher 11/5/10	25 00	0 00	0 00	25 00	0 00
DTP Cmptr Sware SuperFlexSync 11/8/10	39 98	0 00	0 00	39 98	0 00
DTP Hware Belkin 7 USB Port 11/15/19	30 27	0 00	0 00	30 27	0 00
DTP Cmptr Sware Office 2011 11/26/10	110 50	0 00	0 00	110 50	0 00
DTP Hware WD USB 500GB 12/3/10	49 99	0 00	0 00	49 99	0 00
DTP Cmptr Sware True Image 12/7/10	83 98	0 00	0 00	83 98	0 00
DTP Cmptr Sware Win 7 Update 1/22/11	130 21	0 00	0 00	130 21	0 00
DTP Cmptr Sware Logo Design 2/25/11	21 69	0 00	0 00	21 69	0 00
DTP Cmptr Sware Mac Fonts 2/25/11	21 69	0 00	0 00	21 69	0 00
DTP Hware iOmega 2TB 4/26/11	163 25	0 00	0 00	163 25	0 00
DTP Hware Logitech Mic 4/26/11	19 54	0 00	0 00	19 54	0 00
DTP Panasonic DETC Phone 5/3/11	170 91	0 00	0 00	170 91	0 00
Bldg 2901 #4 NW Rooftop Un 3/14/11	4,025 00	0 00	0 00	4,025 00	0 00
DTP BestBuy UPS 1/31/12	65 10	0 00	0 00	65 10	0 00
Bldg 2901 # 09 SW Rooftop Unit 7/15/12	4,176 00	0 00	0 00	4,176 00	0 00
DTP Aktec WinDT with 2/25/13 SSD 9/10/12	1,784 24	0 00	0 00	1,784 24	0 00
DTP Corel Draw/Fusion Win 9/25/12	426 32	0 00	0 00	426 32	0 00
DTP UPS APC XS-1300 9/25/12	195 32	0 00	0 00	195 32	0 00
DTP Buffalo 2 TB HD 1 of 2 9/25/12	117 30	0 00	0 00	117 30	0 00
DTP Buffalo 2 TB HD 2 of 2 9/25/12	117 30	0 00	0 00	117 30	0 00
DTP Upgrade Win 7 to PRO 1/30/13	89 95	0 00	0 00	89 95	0 00
DTP Acer Chromebook 1/30/13	323 22	0 00	0 00	323 22	0 00
DTP Mac Mini i7 16 GB SSD 3/30/13	1,779 43	0 00	0 00	1,779 43	0 00
DTP Windows Keyboard 6/10/13	54 23	0 00	0 00	54 23	0 00
DTP Epson Stylus Pro 9890 6/25/13	4,470 22	0 00	0 00	4,470 22	0 00
DTP Graphtec CE6000 Vinyl Cutter 6/27/13	2,019 99	0 00	0 00	2,019 99	0 00
DTP Adobe Illustrator Book 9/3/13	35 48	0 00	0 00	35 48	0 00
DTP Adoble Illustrator CS 6 9/3/13	540 58	0 00	0 00	540 58	0 00
DTP VMWare 3/28/14	59 99	0 00	0 00	59 99	0 00
Bldg 2901 #6 Carpet 10/11/13	3,197 86	0 00	0 00	3,197 86	0 00
DTP AllSteel Relate Workstool 10/10/13	841 24	0 00	0 00	841 24	0 00
DTP AllSteel Relate STD Chair 10/10/13	613 00	0 00	0 00	613 00	0 00
DTP Large wood work table 6/9/14	0 00	0 00	94 63	94 63	94 63
DTP MacBook Pro laptop 12/2/14	0 00	0 00	2,387 36	2,387 36	2,387 36
DTP END					
	-- OPEN --	RETIRE	ADD	CLOSE	Assets
Totals DTP	**35,570.49**	**0.00**	**2,481.99**	**38,052.48**	**2,481.99**
GLMHC HQ Bldg Nowata	187,911 77	0 00	606 83	188,518 60	606 83
Harmon CommCntr Library – Nowata	1,104,688 78	0 00	122 85	1,104,811 63	122 85
Tulsa City Cnty Library Outreach Cntr	806,864 08	0 00	0 00	806,864 08	0 00
WORKSHOP F150 Pickup Truck	16,673 66	0 00	0 00	16,673 66	0 00
WORKSHOP Chevy Truck	30,600 20	0 00	0 00	30,600 20	0 00
WORKSHOP BUILDING	99,215 00	0 00	96 35	99,311 35	96 35
WORKSHOP TOOLS	34,025 48	0 00	5,524 07	39,549 55	5,524 07
GRAND Totals begin DTP Total, Down	**2,315,549.46**	**0.00**	**8,832.09**	**2,324,381.55**	**8,832.09**

	-- OPEN --	RETIRE	ADD	CLOSE	Assets
PROGRAM LOAN RECEIVABLE	18,207,021 95	4 661,915 58	4,300,000 00	17,845,106 37	
GRAND TOTALS Other (Charitable) Assets	**20,522,571.41**	**4,661,915.58**	**4,308,832.09**	**20,169,487.92**	

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Part IV, Capital Gains & Losses

ISSUE ALL PURCHASED	ACQUIRED	SOLD	RECEIVED	COST	GAIN/LOSS
Multiple Mortgage Back Maturities from Repayments Over Cost Basis - Per Asset Schedule Detail					8,599 35
Fixed Income					
None	N/A	N/A	0	0 00	0 00
Stocks					
None	N/A	N/A	0	0	0 00
Capital Gains per Broker Adjusted 1099s CalYr 2013 & Other Broker Adjustments					4 470 58
		TOTALS	**0.00**	**0.00**	**13,069.93**

Part VIII, Ln 1 - Officers Mgrs TTYs

Benefits Include FICA, Medicare Ins, Medical Ins, SEP-IRA

Name & Address	(b) Title/Wkly Hrs	(c) Compn.	(d) Emp Ben	(e) Expense Acct
George L Hangs, Jr , Box 52568, Tulsa, 74152	Exec Dir//TTY/ 40	88,909 56	23,671 08	0 00
C Kay Owens, Box 386, Nowata, Ok 74048	Off Mgr/TTY/40	62,075 79	28,729 88	0 00
G E Holmes Box 52568, Tulsa, Ok 74512	TTY/ 25	3,300 00	0 00	0 00
Cathey Frederick, Box 52568, Tulsa, 74152	TTY/ 25	3 300 00	0 00	0 00
Jean M Kuntz, Box 52568, Tulsa, 74152	TTY/ 25	3,300 00	0 00	0 00
Mary Grant Wendt, Box 52568, Tulsa, Ok 74152	TTY/ 25	1,925 00	0 00	0 00
	Totals Officers	**162,810.35**	**52,400.96**	**0.00**

Part VIII, Ln 2 - Five Highest Paid Employees

Benefits Include FICA, Medicare Ins, Medical Ins, SEP-IRA

Name & Address	(b) Title/Wkly Hrs	(c) Compn.	(d) Emp Ben	(e) Expense Acct
Terry Mattix, Box 386, Nowata, Ok 74048	Construction Mgr/ 40	49,112 96	34,665 21	0 00
Julia Hangs, Box 52568, Tulsa, 74152	Attorney/40	60,426 27	27,535 20	0 00
	Totals Officers	**109,539.23**	**62,200.41**	**0.00**

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Part II, All Assets

Description	(b) COST 5/31/15	(c) FMV 5/31/15	Cap Gn from Partial MTB Maturity
Ln 01 Non-Interest Cash (Total)	22,277 54	22,277 54	
Ln 02 Savings (Total)	27,917,952 43	27,917,952 43	
Ln 03 Receivable (Total)	185 08	185 08	
Ln 10a Govt & Agency			
GNMA II 000589	0 00	$116 32	144 26
GNMA II 000608	0 00	$24 66	20 08
GNMA II 000625	82 96	$86 45	0 00
GNMA II 000641	0 00	$405 88	612 41
GNMA II 000645	0 00	$78 70	57 82
GNMA II 000662	0 00	$45 35	55 23
GNMA II 000679	0 00	$350 40	273 41
GNMA II 000711	1,267 84	$1,260 36	0 00
GNMA II 000733	0 00	$1,166 57	809 63
GNMA II 000855	0 00	$1,647 23	2,846 21
GNMA II 000964	0 00	$552 60	155 43
GNMA II 001021	0 00	$156 03	116 81
GNMA II 001032	1,594 53	$1,676 74	0 00
GNMA II 001052	633 74	$620 62	0 00
GNMA II 001057	0 00	$218 06	73 90
GNMA II 001074	114 22	$128 62	0 00
GNMA II 001106	0 00	$50 65	16 20
GNMA II 001142	1,761 63	$1,898 23	0 00
GNMA II 001171	0 00	$52 11	10 41
GNMA II 001236	0 00	$327 41	75 76
GNMA II 001363	101 17	$102 50	0 00
GNMA II 001364	296 14	$313 70	0 00
GNMA II 001400	0 00	$87 10	12 60
GNMA II 001436	54 38	$56 24	0 00
GNMA II 001490	389 58	$409 68	0 00
GNMA II 001543	71 08	$72 15	0 00
GNMA II 001615	167 45	$171 95	0 00
GNMA II 001844	776 81	$789 49	0 00
GNMA II 002268	2,630 95	$2,932 61	0 00
GNMA II 002301	0 00	$1,057 49	397 56
GNMA II 002360	1,305 94	$1,503 52	0 00
GNMA II 002396	1,490 55	$1,712 28	0 00
GNMA II 002443	0 00	$3,895 83	379 33
GNMA II 002471	1,887 94	$2,360 78	0 00
GNMA II 004635	450,014 17	$496,867 22	0 00
GNMA PL 155911	0 00	$297 37	276 16
FNMA PL 254631	2,267 88	$4,471 65	0 00
GNMA II 266371	0 00	$6,144 81	1,735 49
GNMA PL 376256	3,792 58	$4,333 02	0 00
GNMA PL 379009	7,684 98	$8,423 95	0 00
GNMA PL 414692	239 23	$2,132 95	0 00
GNMA PL 643362	17,077 36	$24,088 41	0 00
FNMA PL 794884	15,813 70	$17,296 87	0 00
FNMA PL 850566	894 22	$10,833 44	0 00
GNMA II 001142	0 00	$719 91	417 41
GNMA II 002860	0 00	$0 00	113 24
GNMA PL 501883	1,403 46	$2,047 11	0 00
GNMA PL 780232	1,213 67	$1,364 50	0 00
Ln 10a US Govt & Fed Agency (Total)	**515,028.16**	**605,349.52**	**8,599.35**

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Part II, All Assets (cont'd)

Description

Ln 10b Stock	(b) COST 5/31/15	(c) FMV 5/31/15
A T & T INC	37,703 73	22,623 70
ADVANCED MICRO DEVIC	4,007 48	1,140 00
ALCATEL LUCENT F ADR 1 ADR REPS 1 ORD SHS	40,001 83	770 25
APACHE CORP	66,505 44	59,840 00
BOEING CO	17,139 97	70,260 00
BP PLC F ADR 1 ADR REPS 6 ORD SHS	84,487 39	88,807 32
CHARLES SCHWAB CORP	19,733 75	23,737 50
CHEVRON CORPORATION	181,497 90	309,000 00
CITIGROUP INC	24,625 81	2,704 00
COMCAST CORPORATION CLASS A	25,775 31	28,294 64
CONOCOPHILLIPS	65,785 25	63,680 00
DAIMLER AG F US SHARES	37,808 07	47,080 00
EXXON MOBIL CORP	161,780 37	255,600 00
FORD MOTOR COMPANY	89,762 91	53,039 63
GOLDMAN SACHS GROUP	21,867 75	41,238 00
HEALTH CARE REIT INC	13,157 14	140,520 00
HEWLETT-PACKARD CO	75,235 67	54,508 80
INTEL CORP	22,144 95	17,230 00
JC PENNEY CO INC	14,779 95	8,590 00
JPMORGAN CHASE & CO	76,963 41	173,659 20
MICROSOFT CORP	30,504 30	46,860 00
NOKIA CORP SPON F ADR 1 ADR REPS 1 ORD SH	7,969 95	1,458 00
NORTEL NETWORKS CP NEW F	45,062 70	0 35
OCCIDENTAL PETROL CO	76,909 05	78,190 00
ORACLE CORPORATION	39,186 20	43,490 00
SAP SPONSORED F ADR 1 ADR REPS 1 ORD SHS	15,264 97	36,950 00
SOUTHWEST AIRLINES	11,634 97	27,787 50
TRAVELCENTERS AMERIC	6,468 00	3,148 00
TRAVELERS COMPANIES	1,636 77	2,831 36
UNITED PARCEL SRVC CLASS B	28,269 95	49,610 00
URBAN EDGE PPTYS	12,397 66	11,167 20
VISTEON CORP	0 00	219 04
VOLVO A B F ADR 1 ADR REPS 1 ORD SHS	29,997 48	65,100 00
XEROX CORP	30,889 21	22,840 00
AVALONBAY CMNTYS INC REIT	26,684 77	171,661 50
BP PRUDHOE BAY UNT ROYALTY TRUST	4,103 68	66,730 00
BRANDYWINE REALTY TR REIT	36,393 44	28,160 00
DDR CORP REIT	58,692 08	94,430 52
EPR PROPERTIES REIT	4,405 40	57,670 00
EQUITY ONE INC REIT	13,780 77	89,208 00
FEDERAL REALTY INVT REIT	49,036 00	403,410 00
FELCOR LODGING TR REIT	96,681 35	53,700 00
FIRST INDUSTRIAL RLT REIT	60,029 16	58,530 00
HIGHWOODS PPTY REIT	30,977 36	83,900 00
HLTHCARE REALTY TR REIT	27,655 76	59,550 00
HOSPITALITY PROP TR REIT	32,104 35	60,380 00
ISHARES CORE S&P 500 ETF	291,621 46	425,160 00
ISHARES IBOXX INVT GRADE BOND ETF	218,135 90	236,540 00
ISHARES MSCI JAPAN ETF	27,972 80	26,100 00
ISHARES S&P 500 GROWTH ETF	89,886 26	116,540 00
ISHARES US TECHNOLOGY ETF	125,946 70	109,780 00
ISHARES US TELECOM ETF	61,942 47	30,040 00
ISHARES 1-3 YEAR TREASRY BOND ETF	80,832 06	84,870 00
ISHARES 20+ YR TREASURY BOND ETF	94,029 95	122,710 00
ISHARES 7-10 YEAR TRSURY BOND ETF	259,832 89	320,760 00
KIMCO REALTY CORP REIT	10,492 30	6,037 92
LIBERTY PROPERTY TRU REIT	51,935 15	69,880 00
MACK-CALI REALTY COR REIT	56,676 43	42,250 00
MID AMERICA APARTMEN REIT	64,084 14	280,962 42
NATL RETAIL PPTY REIT	27,815 88	112,530 00
PARKWAY PROPERTIES, REIT	51,027 82	34,380 00
POST PROPERTIES REIT	24,433 77	56,810 00
POWERSHARES QQQ TRUST SRS 1 ETF	55,780 33	110,050 00
PUBLIC STORAGE REIT	54,407 41	352,242 80
RAMCO-GERSHENSON PPT REIT	14,797 62	34,440 00
REALTY INCM CORP REIT	13,693 77	91,140 00
REGENCY CENTERS CORP REIT	15,096 14	63,140 00
SIMON PPTY GROUP REIT	119,376 84	582,838 20
SOVRAN SELF STORAGE, REIT	43,648 00	228,025 00
SPDR DOW JONES INDUSTRIAL AVRG ETF	45,515 43	90,055 00
SPDR S&P MIDCAP 400 ETF	40,514 97	138,845 00
THE MACERICH COMPANY REIT	39,504 08	221,368 56
UDR INC REIT	18,788 95	105,559 52
VISTEON CORP 15 WTS WARRANTS EXP 10/05/1!	0 00	150 72
VORNADO REALTY TRUST REIT	24,176 46	103,286 26
W P GLIMCHER INCORPO REIT	7,569 57	22,596 42
Ln 10b Stock (Total)	**3,887,034.96**	**7,298,392 33**

Pearl M. & Julia J. Harmon Foundation, 73-6095893
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Part II, All Assets (cont'd)

Description	(b) COST 5/31/15	(c) FMV 5/31/15
Ln 10c Fixed Inc: Corp Bonds		
NONE	0.00	0.00
Ln 10c Fixed Inc: Corp Bonds	**0.00**	**0.00**
Ln 10c Fixed Inc: Certificates of Deposit		
NONE		
Ln 10c Certificates of Deposit	0.00	0.00
Ln 10c : Corp Bonds & CDs (Total)	**0.00**	**0.00**
**Ln 11 Investments - (Total)*Oil & Gas Mineral Interests*(*100% Depletion Deduction Claimed in Yrs since 1967)*	0.00	**5,107,524.00**
Ln 14 Land, Buildings, Equipment (Total)	**136,610.08**	**$363,096.68**
Ln 15 Charitable Use Assets (Total)	**20,169,487.92**	**20,169,487.92**
GRAND TOTAL	**52,648,576.17**	**61,484,265.50**

Pearl M. & Julia J. Harmon Foundation, 73-6095893
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DEPRECIABLE ASSETS & DEPRECIATION
Part I, Ln 19 & Part II, Ln 14

DATE	Item #	ITEM	Memo	Method	Open	Add	Retire	OP+ADD-RET	Acc Depr	Curr Yr Deduct	Asset Balance
6/1/1967		001 Creek County OK-33	S/2 NE/4 & N/W SE/4 21-17N-12E	N/A	$200 00	$0 00	$0 00	$200 00	$0 00	$0 00	$200.00
9/1/1989		002 2901 S Harvard Main Lot	2901 S Harvard Main	N/A	$40,975 76	$0 00	$0 00	$40 975 76	$0 00	$0 00	$40,975.76
12/1/1990		003 2901 S Harvard E Lots	E Lots @ 2901	N/A	$25,693 00	$0 00	$0 00	$25 693 00	$0 00	$0 00	$25,693.00
TOTAL LAND			**TOTAL LAND**		**$66,868.76**	**$0.00**	**$0.00**	**$66,868.76**	**$0.00**	**$0.00**	**$66,868.76**

DATE	Item #	ITEM	Memo	Method	Open	Add	Retire	OP+ADD-RET	Open Acc Depr	Curr Yr Deduct	Asset Balance
5/31/1990		004 Bldg 2091 #0 Main	2901 S Harvard Building	SL @ 3 1746%	$258,642 64	$0 00	$0 00	$258,642 64	$197,061 08	$8 210 88	$53,370.68
6/1/1990		005 Bldg 2901 #1 Addn	2901 S Harvard Building	SL @ 3 1746%	$3,800 21	$0 00	$0 00	$3,800 21	$3,016 01	$120 64	$663.56
12/1/1990		006 Bldg 2901 #2 Addn	2901 S Harvard Building	SL @ 3 1746%	$3,407 52	$0 00	$0 00	$3,407 52	$2,595 40	$108 10	$704.02
2/14/2006		007 Bldg 2901 # 3 Addn Roof	2901 S Harvard Building	SL@ 2 554%	$5 272 77	$0 00	$0 00	$5,272 77	$1,158 93	$134 67	$3,979.17
3/14/2011		008 Bldg 2901 #4 Addn NW Rooftop	2901 S Harvard Building	SL 40yr 4Q #1	$1 725 00	$0 00	$0 00	$1 725 00	$134 79	$43 13	$1,547.08
7/15/2012		009 Bldg 2901 #5 SW Rooftop Un	2901 S Harvard Building	SL 40yr 4Q #1	$4,176 00	$0 00	$0 00	$4 176 00	$195 77	$104 40	$3,875.83
05/31/14		Bldg 2901 Carpet Oct 11 13	2901 S Harvard Building	SL 39 YR	$2 798 14	$0 00	$0 00	$2 798 14	$47 83	$71 75	$2,678.56
TOTAL BLDG			**TOTAL BUILDING**		**$279,822.28**	**$0.00**	**$0.00**	**$279,822.28**	**$204,209.81**	**$8,793.57**	**$66,818.90**

DATE	Item #	ITEM	Memo	Method	Open	Add	Retire	OP+ADD-RET	Open Acc Depr	Curr Yr Deduct	Asset Balance
5/17/2006		100 N Cmptr Apple iMac 20in		SL 17 5%	$3,225 68	$0 00	$0 00	$3 225 68	$3 225 68	$0 00	$0.00
11/5/2010		106 N Cmptr MacMini Mid 10		SL 12 5%	$1,074 09	$0 00	$0 00	$1,074 09	$778 72	$214 82	$80.55
5/17/2006		109 T Cmptr Apple iMac 20in		SL 17 5%	$3,250 38	$0 00	$0 00	$3 250 38	$3 250 38	$0 00	$0.00
8/16/2007		110 T Cmptr Apple MBPr 15		SL 20%	$2,138 88	$0 00	$0 00	$2 138 88	$2,138 88	$0 00	$0.00
10/17/2007		111 T HP24 Mon		SL 20%	$654 28	$0 00	$0 00	$654 28	$654 28	$0 00	$0.00
8/16/2007		112 T LaCie FW Drive		SL 20%	$238 68	$0 00	$0 00	$238 68	$238 68	$0 00	$0.00
4/2/2008		113 ScanSnap 510M		SL 20%	$368 99	$0 00	$0 00	$368 99	$368 99	$0 00	$0.00
3/29/2011		114 T Cmptr MacMini Mid 10		SL 5yr 4Q 2 5%	$1,505 01	$0 00	$0 00	$1,505 01	$940 63	$301 00	$263.38
3/20/2013		182 N Cmptr MacMini i7 SSD 16 GB		SL 5 YR @20%	$1,779 43	$0 00	$0 00	$1,779 43	$400 38	$355 89	$1,023.17
10/11/2013		N ScanSnap iX500 Srl A0VB11531		SL 5 YR	$515 40	$0 00	$0 00	$515 40	$42 95	$103 08	$369.37
10/11/2013		T ScanSnap iX500 Srl A0VB11529		SL 5 YR	$515 40	$0 00	$0 00	$515 40	$42 95	$103 08	$369.37
12/23/2013		T Mac Air S# C02KP30CF5N8		SL 5 YR	$1 139 42	$0 00	$0 00	$1,139 42	$94 95	$227 88	$816.58
TOTAL F&F		**TOTAL FURNITURE AND FIXTURES**			**$16,405.64**	**$0.00**	**$0.00**	**$16,405.64**	**$12,177.47**	**$1,305.75**	**$2,922.42**

	Open	Add	Retire	OP+ADD-RET	Acc Depr	Curr Yr Deduct	Asset Balance
TOTAL LAND	$66,868 76	$0 00	$0 00	$66 868 76	$0 00	$0 00	$66,868 76
TOTAL BUILDING	$279 822 28	$0 00	$0 00	$279 822 28	$204 209 81	$8 793 57	$66,818 90
TOTAL FURNITURE AND FIXTURES	$16 405 64	$0 00	$0 00	$16 405 64	$12 177 47	$1 305 75	$2,922 42
TOTALS ABOVE	**$363,096.68**	**$0.00**	**$0.00**	**$363,096.68**	**$216,387.28**	**$10,099.32**	**$136,610.08**
					BPT DEPLETION 12/31/14	**$281.67**	
					TOTAL	**$10,380.99**	
					Peduction for Charitable Part 2901 Bldg	$3,905 85	
					Deductible Depreciation & Depletion	**$6,475.14**	

Pearl M. & Julia J. Harmon Foundation, 73-6095893
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CHARITABLE CONTRIBUTIONS & SUMMARY OF DIRECT CHARITABLE ACTIVITIES

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient	Status	Purpose	Amount	Total
City Of Nowata, Oklahoma 701 E Modoc Nowata, OK 74048	**GOV**			
		Fence Park Basketball Court	4,120 00	
		Fence Park Basketball Court	1,465 00	
		Grates for floor drains Restrooms	977 38	
		Repair Replace Parks Restrooms Plumbing	5,286 00	
		Restricted-4th of July Fireworks	2,000 00	
		Restricted-4th of July Fireworks	2,000 00	
		Standby Generator Water Plant	121,665 00	
		Video Inspection Sewer Lines	2,600 00	
			Charity Total >	**140,113.38**
Nowata County Historical Soc. 121 S Pine Nowata, OK 74048	**PC**			
A Research for Renovation of Landers Store Building for Use as Museum		Bus Tour Museum Exhibit Design Concepts	300 00	
B Renovation of Glass Mansion		Restricted- Final Window Well Covers	1,128 80	
		Restricted-Final Storm Windows	11,180 56	
		Restricted-Misc Painting	975 00	
		Restricted-Final Railing for Patio	4,205 75	
		Restricted-Fix Lav & Toilet in Maid's room	135 00	
		Restricted-Plumbing work Julian room	165 00	
		Remove old sidewalk & put in new	2,050 00	
		Restricted-French Drain south & west side	3,800 00	
		Restricted-Electrical work Glass house	587 34	
		Restricted-New Sidewalk outside of Building	2,508 00	
C Renovation of Landers Store Building for use as Museum		Restricted-1/3 Down Painting rafters Landers	2,850 00	
		painting materials for rafters landers	5,000 36	
		Final Painting rafters Landers	6,650 00	
		Restricted-1st Pament Roof Landers	182,961 00	
		Restricted-Partial Heat & Air Landers	47,293 00	
		2nd Draw for Roofing	11,219 00	
		Restricted-Electric for Roof Top Units	4,087 16	
		Final Heat & Air Work Landers	5,254 00	
		Final for Roofing Landers Bldg	32,026 00	
		plumber to dig and measure depth from main	380 00	
		Restricted-Tear out Concrete at Landers Bldg	12,450 00	
		Restricted-1/2 Down Vertical Lift	5,729 88	
		Restricted-install panel box, breakers,wiring	1,682 04	
		Restricted-Plumbing work to date	9,236 89	

		Restricted-Concrete work	1,860 00	
		Restricted-New Handicap Exit Door	1,740 10	
		Restricted-#1 Draw on Concrete work	6,000 00	
		Restricted-#1 Draw Brick work	1,150 00	
		Restricted-Haul Dirt & Rock	1,340 00	
		Restricted-#2 Draw on Brick Work	5,500 00	
		Tear out Concrete around door entry	1,090 00	
		#2 Draw Concrete work	12,497 00	
		Rental Portable Toliet	160 00	
		Restricted-Carpentry work	660 00	
		Restricted-Concrete work	5,500 00	
		Restricted-Carpentry work Landers	660 00	
		Restricted-Door West Side Bldg	1,420 28	
		Restricted-Concrete work Landers Bldg	1,090 00	
		Restricted-Concrete work Landers Bldg	2,050 00	
		Restricted-Concrete work Landers Bldg	2,010 00	
		Rental Portable Toliet	160 00	
		Restricted-Draw #3 Brick Layer	2,600 00	
		Restricted-New door frame	352 90	
		Restricted-Concrete work Lift & Stairs	5,850 00	
		Final Draw bid Brick work Landers	3,503 75	
		Restricted-Concrete work Landers	2,900 00	
		Restricted-Rework rollup door Landers	800 00	
		Restricted-French drain Landers	3,590 00	
		Restricted-Concrete work Landers	3,800 00	
		Restricted-Water Proofing Repairs Landers	2,985 00	
			Charity Total >	**425,123.81**
Counseling Associates, Inc. 350 Salem Rd , Suite #9 Conway, AR 72034	**PC**	Unrestricted		8,800 00
Going Home Animal Rescue 2746 S Hudson Ave Tulsa, OK 74114	**PC**	Unrestricted		1,000 00
Little Flock Baptist Church Hwy 169 N – Rd 8 E South Coffeyville, OK 74072	**PC**	Unrestricted		1,050 00
Mozilla Foundation 331 E Evelyn Ave Mountain View, CA 94041	**PC**	Unrestricted		1,000 00
National Child Safety Council C/O P Dept 701 E Modoc Nowata, OK 74048	**GOV**	Contribution Natl Child Sfty		500 00
Nowata Public Schools 700 W Osage Nowata, OK 74048	**PC**	2015 DHS Swim Passes		8,025 00
Nowata Senior Citizens 238 N Maple Nowata, OK 74048	**PC**	Nutrition Program		4,500 00
OKC Metro Alliance 1940 Linwood Boulevard Oklahoma City, OK 73106	**PC**	Replacement Bus engines		21,000 00
Planned Parenthood Of Ar Ok Inc 1007 S Peoria Ave Tulsa, OK 74120	**PC**	Unrestricted		50,000 00

SpayOklahoma 501 East 36th Street North Tulsa, OK 74106	**PC**	Unrestricted	1,000 00
Wikimedia Foundation, Inc. PO Box 98204 Washington, DC 20090-8204	**PC**	Unrestricted	3,000 00
		TOTAL GRANTS	**665,112.19**

DIRECT CHARITABLE ACTIVITIES

Desk Top Publ & Signs	6,482 21	
GLMHC HQ not ADD	200 00	
GLMHC	2,370 50	
Insure	22,053 35	
Nowata Library	42,805 66	
Nowata Library Grounds	7,752 34	
PRI Oper Exp	69 20	
Purch to Donate	7,566 48	
Shop Bldg Repairs	0 00	
Shop Supply Repair	3,140 94	
Shop Truck	1,837 95	
Shop Utilities	3,065 78	
Tulsa Library	2,660 62	
TOTAL DIRECT CHARITY		**100,005.03**

TOTAL CONTRIBUTIONS, GIFTS, GRANTS PAID	**765,117.22**