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Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

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2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

JUN 1, 2014

, and ending

MAY 31, 2015

Name of foundation

Dennis G. Pappas, Sr. Family Foundation

Number and street (or P O box number if mail is not delivered to street address)

2937 7th Avenue South

Room/suite

101

City or town, state or province, country, and ZIP or foreign postal code

Birmingham, AL 35233-2927

G Check all that apply:

Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization

 Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year

J Accounting method

(from Part II, col. (c), line 16)

► \$ 282,633. (Part I, column (d) must be on cash basis.)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received	99,993.		N/A
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
3 Interest on savings and temporary cash investments			
4 Dividends and interest from securities	5,085.	5,085.	Statement 2
5a Gross rents			
b Net rental income or (loss)			
6a Net gain or (loss) from sale of assets not on line 10	12,748.		Statement 1
Gross sales price for all assets on line 6a	208,500.		
7 Capital gain net income (from Part IV, line 2)		103,789.	
8 Net short-term capital gain			
9 Income modifications			
10a Gross sales less returns and allowances			
b Less Cost of goods sold			
c Gross profit or (loss)			
11 Other income	-2,716.	-2,716.	Statement 3
12 Total. Add lines 1 through 11	115,110.	106,158.	
13 Compensation of officers, directors, trustees, etc	0.	0.	0.
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16a Legal fees			
b Accounting fees			
c Other professional fees	Stmt 4	2,109.	0.
17 Interest	Stmt 5	2,913.	0.
18 Taxes			
19 Depreciation and depletion			
20 Occupancy			
21 Travel, conferences and meetings			
22 Printing and publications			
23 Other expenses			
24 Total operating and administrative expenses. Add lines 13 through 23	24,139.		24,139.
25 Contributions, gifts, grants paid			
26 Total expenses and disbursements. Add lines 24 and 25	29,161.	0.	24,139.
27 Subtract line 26 from line 12			
a Excess of revenue over expenses and disbursements	85,949.		
b Net investment income (if negative, enter -0-)		106,158.	
c Adjusted net income (if negative, enter -0-)			N/A

423501

11-24-14 LHA For Paperwork Reduction Act Notice, see Instructions.

4561012 784827 22878000

2014.04030 Dennis G. Pappas, Sr. Famil 22878001

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		5,607.	3,756.	3,756.
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	Stmt 6	176,106.	263,906.	278,877.
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		181,713.	267,662.	282,633.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons		476.	476.	
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		476.	476.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		181,237.	267,186.	
	30 Total net assets or fund balances		181,237.	267,186.	
	31 Total liabilities and net assets/fund balances		181,713.	267,662.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	181,237.
2 Enter amount from Part I, line 27a	2	85,949.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	267,186.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	267,186.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a					
b	See Attached Statements				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e	208,500.	104,711.		103,789.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e				103,789.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		103,789.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	}		3		N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,046.	192,543.	.005433
2012	6,613.	185,163.	.035714
2011	5,692.	175,595.	.032416
2010	6,934.	168,293.	.041202
2009	8,921.	158,858.	.056157

2 Total of line 1, column (d)

2 .170922

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .034184

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5

4 234,660.

5 Multiply line 4 by line 3

5 8,022.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 1,062.

7 Add lines 5 and 6

7 9,084.

8 Enter qualifying distributions from Part XII, line 4

8 24,139.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate  
See the Part VI instructions

**Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1,062.
	Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	
3	Add lines 1 and 2	2
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	3
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	4
6	<b>Credits/Payments</b>	5
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a
b	Exempt foreign organizations - tax withheld at source	6b
c	Tax paid with application for extension of time to file (Form 8868)	6c
d	Backup withholding erroneously withheld	6d
7	Total credits and payments. Add lines 6a through 6d	7
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> ►	11

Refunded ►

**Part VII-A | Statements Regarding Activities**

		Yes	No
1a		X	
1b		X	
1c		X	
2		X	
3		X	
4a		X	
4b			
5		X	
6		X	
7		X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
	<b>AL</b>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X
		Stmt 7	

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**Part VII-A Statements Regarding Activities (continued)**

11		X
12		X
13	X	
Website address ► N/A		
14	The books are in care of ► Dennis G. Pappas, Sr. Located at ► 2937 7th Avenue South, Birmingham, AL	Telephone no. ► 205-324-6925 ZIP+4 ► 35233-2927
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15   N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ►	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	
	Yes	No
1a	During the year did the foundation (either directly or indirectly)	
(1)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? ► 1c   X	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ► 2013, 2012, 2011   <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) ► 2b   X	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 3a	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) ► 3b   N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ► 4a   X	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? ► 4b   X	

**Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A  Yes  No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A  Yes  No

5b

6b  X

7b

**Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

## 1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Dennis G. Pappas, Sr. 2937 7th Avenue, South Birmingham, AL 352332927	Director 1.00	0.	0.	0.
Patricia Pappas 2937 7th Avenue, South Birmingham, AL 352332927	Director 1.00	0.	0.	0.
Dennis G. Pappas, Jr. 2937 7th Avenue, South Birmingham, AL 352332927	Director 1.00	0.	0.	0.

## 2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000  0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services



0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A		
		0.
2		
3		
4		

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A		
		0.
2		

All other program-related investments See instructions

3		

Total. Add lines 1 through 3



0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	233,576.
b	Average of monthly cash balances	1b	4,657.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	238,233.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	238,233.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,573.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	234,660.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	11,733.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	11,733.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,062.
b	Income tax for 2014 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	1,062.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	10,671.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	10,671.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	10,671.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	24,139.
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	24,139.
b	Cash distribution test (attach the required schedule)	5	1,062.
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	23,077.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				10,671.
2 Undistributed Income, if any, as of the end of 2014			9,450.	
a Enter amount for 2013 only				
b Total for prior years		9,711.		
2012, 2011				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ 24,139.			9,450.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		9,711.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount	0.			4,978.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				5,693.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				



**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
Reynolds Historical Library LHL 300 1530 3rd Av., So. Birmingham, AL 35294-0013	None	None	To Further Charitable Activities	1,939.
The Birmingham Zoo 2630 Cahaba Road Birmingham, AL 35223	None	None	To Further Charitable Activities	2,000.
Bob Jones University 1700 Wade Hampton Boulevard Greenville, SC 29614	none	None	To Further Charitable Activities for Museum	1,000.
St Rose Academy 1401 22nd Street South Birmingham, AL 35205	None	None	To Further Charitable Activities for Library	12,000.
McWane Center 200 19th Street North Birmingham, AL 35203	None	None	To Further Charitable Activities - June Ebersoles Project	2,000.
<b>Total</b>	<b>See continuation sheet(s)</b>			► 3a 24,139.
<b>b Approved for future payment</b>				
None				
<b>Total</b>				► 3b 0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	5,085.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	12,748.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a Partnership - K-1 Income			18	-2,716.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		15,117.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13		15,117.
(See worksheet in line 13 instructions to verify calculations )					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	110 sh Ishares TR Bond	P	02/06/14	06/06/14
b	138 sh Wisdomtree JPN Hdgd	P		06/06/14
c	6 sh SPDR S&P 500 ETF TR	P	02/20/13	06/12/14
d	7 sh Vanguard Total Stock Mkt	P	07/05/11	06/12/14
e	57 sh Pimco ETF	P		07/10/14
f	125 sh Wisdomtree JPN Hdgd Eqty	P	02/06/13	07/10/14
g	170 sh Ishares MSCI Grmny	P	10/03/12	08/20/14
h	301 sh Ishares MSCI Utd Kingdm	P	06/07/13	10/09/14
i	17 sh Powershares S&P ETF	P	02/02/12	10/16/14
j	7 sh Powershares QQQ Trust Ser 1	P	02/02/12	10/16/14
k	19 sh SPDR Barclays ETF	P		10/16/14
l	16 sh Vanguard Bond Index Fundtotal Bond	P	07/05/11	10/16/14
m	36 sh Ishares MSCI ETF	P	06/06/14	12/04/14
n	23 sh Ishares MSCI GRMY	P	10/03/12	12/04/14
o	10 sh Ishares TR Bond	P	07/05/11	12/04/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,604.		11,612.	-8.
b 6,715.		5,259.	1,456.
c 1,163.		915.	248.
d 703.		486.	217.
e 6,056.		5,894.	162.
f 6,150.		5,148.	1,002.
g 4,882.		3,904.	978.
h 5,696.		5,650.	46.
i 583.		440.	143.
j 644.		429.	215.
k 584.		581.	3.
l 1,327.		1,298.	29.
m 1,155.		1,073.	82.
n 656.		528.	128.
o 1,056.		958.	98.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			-8.
b			1,456.
c			248.
d			217.
e			162.
f			1,002.
g			978.
h			46.
i			143.
j			215.
k			3.
l			29.
m			82.
n			128.
o			98.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8.

2

3

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	7 sh Ishares TR Russell	P		12/04/14
b	6 sh Ishares TR Tips	P	09/27/11	12/04/14
c	7 sh Pimco ETF	P	06/25/13	12/04/14
d	24 sh Powershares S & P ETF	P	02/02/12	12/04/14
e	34 sh Powershares QQQ Trust Ser 1	P	02/02/12	12/04/14
f	11 sh SPDR S & P 500 ETF TR	P	02/20/13	12/04/14
g	18 sh Barclays ETF	P	10/03/12	12/04/14
h	12 sh Vanguard Bond Index Fundtotal Bond	P	07/05/11	12/04/14
i	29 sh Vanguard Div Appreciation	P	07/05/11	12/04/14
j	15 sh Vanguard Intl Eqty ETF	P	10/09/13	12/04/14
k	22 sh Vanguard REIT	P	06/06/12	12/04/14
l	12 sh Vanguard Total Stock Mkt	P	07/05/11	12/04/14
m	21 sh Vanguard Div Appreciation	P	06/06/14	02/12/15
n	28 sh Wisdomtree Asia ETF	P	12/05/14	02/12/15
o	24 sh Ishares TR Russell 2000 ETF	P	06/12/13	02/12/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 819.		586.	233.
b 676.		688.	-12.
c 722.		715.	7.
d 905.		622.	283.
e 3,586.		2,082.	1,504.
f 2,284.		1,677.	607.
g 552.		555.	-3.
h 991.		975.	16.
i 2,366.		1,644.	722.
j 840.		852.	-12.
k 1,781.		1,383.	398.
l 1,278.		834.	444.
m 1,716.		1,635.	81.
n 1,305.		1,326.	-21.
o 2,892.		2,344.	548.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			233.
b			-12.
c			7.
d			283.
e			1,504.
f			607.
g			-3.
h			16.
i			722.
j			-12.
k			398.
l			444.
m			81.
n			-21.
o			548.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).

If gain, also enter in Part I, line 8, column (c)  
If (loss), enter "-0-" in Part I, line 8

2

3

## Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
a 54 sh Pimco ETF		P		02/12/15
b 227 sh Powershares DB Commdty Indx		P	07/05/11	02/12/15
c 41 sh SPDR S&P 500 ETF		P		02/12/15
d 81 sh Vanguard DIV Appreciation		P	07/05/11	02/12/15
e 10 sh Vanguard REIT		P	06/06/12	02/12/15
f 61 sh Wisdomtree Asia ETF		P	07/05/11	02/12/15
g 404 sh Powershares DB Commdty Indx		P		03/06/15
h 64 sh Powershares DB Commdty Indx		P		03/06/15
i 1434 sh Protective Life Corp		P	08/23/10	12/05/14
j Charles Schwab LT Cap Gain Distribution		P		
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,484.		5,690.	-206.
b 4,117.		4,278.	-161.
c 8,544.		6,465.	2,079.
d 6,618.		4,590.	2,028.
e 856.		628.	228.
f 2,842.		3,199.	-357.
g 7,172.		7,610.	-438.
h 1,136.		1,206.	-70.
i 100,002.		8,952.	91,050.
j 42.			42.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			-206.
b			-161.
c			2,079.
d			2,028.
e			228.
f			-357.
g			-438.
h			-70.
i			91,050.
j			42.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	103,789.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Our Lady of the Valley Catholic Church 5510 Double Oak Lane Birmingham, AL 35242	None	None	To Further Charitable Activities	1,000.
Greek Orthodox Church 307 19th Street South Birmingham, AL 35233	None	None	To Further Charitable Activities	3,000.
Birmingham History Museum 310 18th Street North, Ste 401 Birmingham, AL 35203	None	None	To Further Charitable Activities	200.
Multiple Sclerosis Society 813 Shades Creek Parkway, Suite 100B Birmingham, AL 35209	None	None	To Further Charitable Activities	1,000.
<b>Total from continuation sheets</b>				<b>5,200.</b>

Form 990-PF

#### **Gain or (Loss) from Sale of Assets**

**Statement 1**

(a)  
Description of Property

Manner	Date	
Acquired	Acquired	Date Sold

110 sh Ishares TR Bond

Purchased 02/06/14 06/06/14

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
11,604.	11,612.	0.	0.	-8.

(a)  
Description of Property

Manner	Date	
Acquired	Acquired	Date Sold

138 sh Wisdomtree JPN Hdqd

Purchased 06/06/14

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
6,715.	5,259.	0.	0.	1,456.

(a)  
Description of Property

Manner	Date	
Acquired	Acquired	Date Sold

5 sh SPDR S&P 500 ETF TR

Purchased 02/20/13 06/12/14

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,163.	915.	0.	0.	248.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
			Purchased
7 sh Vanguard Total Stock Mkt			

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
703.	486.	0.	0.	217.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
			Purchased
57 sh Pimco ETF			

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
6,056.	5,894.	0.	0.	162.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
			Purchased
125 sh Wisdomtree JPN Hdgd Eqty			

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
6,150.	5,148.	0.	0.	1,002.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
			Purchased
170 sh Ishares MSCI Grmny			

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
4,882.	3,904.	0.	0.	978.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
301 sh Ishares MSCI Utd Kingdm			06/07/13	10/09/14

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
5,696.	5,650.	0.	0.	46.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
17 sh Powershares S&P ETF			02/02/12	10/16/14

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
583.	440.	0.	0.	143.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
7 sh Powershares QQQ Trust Ser 1			02/02/12	10/16/14

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
644.	429.	0.	0.	215.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
19 sh SPDR Barclays ETF				10/16/14

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
584.	581.	0.	0.	3.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
16 sh Vanguard Bond Index Fund	total Bond		07/05/11	10/16/14

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,327.	1,298.	0.	0.	29.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
36 sh Ishares MSCI ETF			06/06/14	12/04/14

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,155.	1,073.	0.	0.	82.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
23 sh Ishares MSCI GRMY			10/03/12	12/04/14

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
656.	528.	0.	0.	128.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
10 sh Ishares TR Bond			07/05/11	12/04/14

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,056.	958.	0.	0.	98.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold	
7 sh Ishares TR Russell		Purchased		12/04/14	

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e)	(f)
			Deprec.	Gain or Loss
819.	586.	0.	0.	233.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold	
6 sh Ishares TR Tips		Purchased	09/27/11	12/04/14	

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e)	(f)
			Deprec.	Gain or Loss
676.	688.	0.	0.	-12.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold	
7 sh Pimco ETF		Purchased	06/25/13	12/04/14	

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e)	(f)
			Deprec.	Gain or Loss
722.	715.	0.	0.	7.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold	
24 sh Powershares S & P ETF		Purchased	02/02/12	12/04/14	

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e)	(f)
			Deprec.	Gain or Loss
905.	622.	0.	0.	283.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold	
				Purchased	02/02/12
34 sh Powershares QQQ Trust Ser 1					

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
3,586.	2,082.	0.	0.	1,504.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold	
				Purchased	02/20/13
11 sh SPDR S & P 500 ETF TR					

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
2,284.	1,677.	0.	0.	607.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold	
				Purchased	10/03/12
18 sh Barclays ETF					

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
552.	555.	0.	0.	-3.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold	
				Purchased	07/05/11
2 sh Vanguard Bond Index Fundtotal Bond					

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
991.	975.	0.	0.	16.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
29 sh Vanguard Div Appreciation			07/05/11	12/04/14

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
2,366.	1,644.	0.	0.	722.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
15 sh Vanguard Intl Eqty ETF			10/09/13	12/04/14

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
840.	852.	0.	0.	-12.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
22 sh Vanguard REIT			06/06/12	12/04/14

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,781.	1,383.	0.	0.	398.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
.2 sh Vanguard Total Stock Mkt			07/05/11	12/04/14

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,278.	834.	0.	0.	444.

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
	Purchased	06/06/14			
21 sh Vanguard Div Appreciation					

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,716.	1,635.	0.	0.	81.

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
	Purchased	12/05/14			
28 sh Wisdomtree Asia ETF					

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,305.	1,326.	0.	0.	-21.

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
	Purchased	06/12/13			
24 sh Ishares TR Russell 2000 ETF					

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
2,892.	2,344.	0.	0.	548.

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
	Purchased	02/12/15			
54 sh Pimco ETF					

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
5,484.	5,690.	0.	0.	-206.

(a) Description of Property		Manner Acquired	Date	
			Acquired	Sold
227 sh Powershares DB Commdty Indx		Purchased	07/05/11	02/12/15

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
4,117.	4,278.	0.	0.	-161.

(a) Description of Property		Manner Acquired	Date	
			Acquired	Sold
41 sh SPDR S&P 500 ETF		Purchased		02/12/15

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
8,544.	6,465.	0.	0.	2,079.

(a) Description of Property		Manner Acquired	Date	
			Acquired	Sold
31 sh Vanguard DIV Appreciation		Purchased	07/05/11	02/12/15

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
6,618.	4,590.	0.	0.	2,028.

(a) Description of Property		Manner Acquired	Date	
			Acquired	Sold
.0 sh Vanguard REIT		Purchased	06/06/12	02/12/15

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
856.	628.	0.	0.	228.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
61 sh Wisdomtree Asia ETF			07/05/11	02/12/15

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
2,842.	3,199.	0.	0.	-357.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
404 sh Powershares DB Commdty Indx				03/06/15

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
7,172.	7,610.	0.	0.	-438.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
54 sh Powershares DB Commdty Indx				03/06/15

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,136.	1,206.	0.	0.	-70.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
1434 sh Protective Life Corp			08/23/10	12/05/14

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
100,002.	99,993.	0.	0.	9.



Dennis G. Pappas, Sr. Family Foundation

63-1206298

Form 990-PF

Other Professional Fees

Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment fees	2,109.	0.		0.
To Form 990-PF, Pg 1, ln 16c	2,109.	0.		0.

Form 990-PF

Taxes

Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise taxes paid	2,913.	0.		0.
To Form 990-PF, Pg 1, ln 18	2,913.	0.		0.

Form 990-PF

Corporate Stock

Statement 6

Description	Book Value	Fair Market Value
Charles Schwab	263,906.	278,877.
Total to Form 990-PF, Part II, line 10b	263,906.	278,877.