Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052 **2014** Open to Public Inspection

For calendar year 2014 or tax year beginning JUN 1, 2014 , and ending MAY 31, 2015

Name of foundation: MIKE & LINDA FITERMAN FAMILY FOUNDATION

A Employer identification number: 41-6058465

Number and street (or P O box number if mail is not delivered to street address): 5500 WAYZATA BOULEVARD, SUITE 1015 | Room/suite

B Telephone number: 763-536-6636

City or town, state or province, country, and ZIP or foreign postal code: MINNEAPOLIS, MN 55416

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 16,458,829.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	1,600,000.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	153,205.	153,205.		STATEMENT 1
	4 Dividends and interest from securities	103,997.	103,997.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	346,439.			
	b Gross sales price for all assets on line 6a 4,414,490.				
	7 Capital gain net income (from Part IV, line 2)		346,439.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	2,203,641.	603,641.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 3	18,020.	1,914.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	104,154.	104,129.	0.	25.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	122,174.	106,043.	0.	25.
	25 Contributions, gifts, grants paid	884,450.			884,450.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,006,624.	106,043.	0.	884,475.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	1,197,017.			
	b **Net investment income** (if negative, enter -0-)		497,598.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

RECEIVED SEP 0 2 2015 OGDEN, UT A043 IRS-OSC

SEP 0 2 2015

423501 11-24-14 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2014)

08110713 131839 053-12192200 2014.04010 MIKE & LINDA FITERMAN FAMIL 053-6Q61

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	41,856.	52,250.	52,250.
	2	Savings and temporary cash investments	3,691,136.	4,574,343.	4,574,343.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 5	2,346,164.	1,234,746.	1,282,844.
	b	Investments - corporate stock STMT 6	4,740,020.	6,245,549.	7,866,711.
	c	Investments - corporate bonds STMT 7	2,256,333.	2,259,555.	2,285,230.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 8	488,300.	400,000.	400,000.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶ ACCRUED INTEREST)	3,068.	-2,549.	-2,549.
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	13,566,877.	14,763,894.	16,458,829.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	12,253,232.	12,253,232.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	1,313,645.	2,510,662.	
	30	**Total net assets or fund balances**	13,566,877.	14,763,894.	
	31	**Total liabilities and net assets/fund balances**	13,566,877.	14,763,894.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,566,877.
2	Enter amount from Part I, line 27a	2	1,197,017.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	14,763,894.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,763,894.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	TOTAL-BMO PRIVATE BANK	P	04/01/14	05/31/15
b	TOTAL-BREMER INVESTMENTS	P	04/01/14	05/31/15
c	TOTAL-US BANK INVESTMENTS	P	04/01/14	05/31/15
d	STATE OF ISRAEL BONDS	P	09/13/04	02/12/13
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	651,643.		592,400.	59,243.
b	2,223,927.		2,063,496.	160,431.
c	1,448,920.		1,322,155.	126,765.
d	90,000.		90,000.	0.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				59,243.
b				160,431.
c				126,765.
d				0.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 346,439.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	833,503.	14,532,961.	.057353
2012	953,110.	12,576,751.	.075783
2011	994,450.	12,200,047.	.081512
2010	959,498.	11,642,993.	.082410
2009	949,695.	11,059,712.	.085870

2	Total of line 1, column (d)	2	.382928
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.076586
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	15,526,616.
5	Multiply line 4 by line 3	5	1,189,121.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,976.
7	Add lines 5 and 6	7	1,194,097.
8	Enter qualifying distributions from Part XII, line 4	8	884,475.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	9,952.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	9,952.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	9,952.
6 Credits/Payments:				
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	12,000.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	12,000.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,048.
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶		2,048. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a *or* 1b, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DAVID LENZEN Telephone no. ▶ 763-536-6636

Located at ▶ 5500 WAYZATA BOULEVARD, SUITE 1015, MINNEAPOLIS, ZIP+4 ▶ 55416

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL FITERMAN 5600 NORTH HIGHWAY 169 MINNEAPOLIS, MN 55428	PRESIDENT 4.00	0.	0.	0.
DAVID LENZEN 5500 WAYZATA BOULEVARD MINNEAPOLIS, MN 55416	SECRETARY 8.00	0.	0.	0.
LINDA FITERMAN 5500 WAYZATA BOULEVARD MINNEAPOLIS, MN 55416	TREASURER 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	11,009,046.
b	Average of monthly cash balances		1b	4,754,016.
c	Fair market value of all other assets		1c	
d	Total (add lines 1a, b, and c)		1d	15,763,062.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	15,763,062.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	236,446.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	15,526,616.
6	**Minimum investment return** Enter 5% of line 5		6	776,331.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	776,331.
2a	Tax on investment income for 2014 from Part VI, line 5	2a 9,952.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	9,952.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	766,379.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	766,379.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	766,379.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	884,475.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	884,475.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	884,475.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				766,379.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009 — 398,413.				
b From 2010 — 384,852.				
c From 2011 — 388,521.				
d From 2012 — 330,415.				
e From 2013 — 117,961.				
f **Total** of lines 3a through e	1,620,162.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 884,475.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				766,379.
e Remaining amount distributed out of corpus	118,096.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,738,258.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	398,413.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	1,339,845.			
10 Analysis of line 9:				
a Excess from 2010 — 384,852.				
b Excess from 2011 — 388,521.				
c Excess from 2012 — 330,415.				
d Excess from 2013 — 117,961.				
e Excess from 2014 — 118,096.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

LINDA FITERMAN, 763-971-1904
5500 WAYZATA BOULEVARD, SUITE 1015, MINNEAPOLIS, MN 55416

b The form in which applications should be submitted and information and materials they should include:

APPLICATION FORMS ARE AVAILABLE BY CONTACTING PERSON INDICATED IN 2A

c Any submission deadlines:

APPLICATIONS ARE ACCEPTED AT ANY TIME

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NO GRANTS WILL BE APPROVED FOR INDIVIDUALS, LOBBYING OR ADVOCACY GROUPS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCHEDULE ATTACHED	N/A	PUBLIC	PUBLIC SUPPORT	884,450.
Total			▶ 3a	884,450.
b *Approved for future payment*				
SCHEDULE ATTACHED		PUBLIC		
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	153,205.	
4 Dividends and interest from securities			14	103,997.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	346,439.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		603,641.	0.

13 **Total** Add line 12, columns (b), (d), and (e) 13 603,641.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: David Lenzen | Date: 8/24/2015 | Title: SECRETARY

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
STACY RUBSAM	Stacy Rubsam	8/7/15		P00514115
Firm's name ▶ CLIFTONLARSONALLEN LLP			Firm's EIN ▶ 41-0746749	
Firm's address ▶ 220 SOUTH SIXTH STREET, SUITE 300 MINNEAPOLIS, MN 55402			Phone no. 612-376-4500	

Form **990-PF** (2014)

423622 11-24-14

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization	Employer identification number
MIKE & LINDA FITERMAN FAMILY FOUNDATION	41-6058465

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
MIKE & LINDA FITERMAN FAMILY FOUNDATION	41-6058465

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LIBERTY DIVERSIFIED INTERNATIONAL INC. 5600 NORTH HIGHWAY 169 MINNEAPOLIS, MN 55428	$ 1,600,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
MIKE & LINDA FITERMAN FAMILY FOUNDATION	41-6058465

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
MIKE & LINDA FITERMAN FAMILY FOUNDATION	41-6058465

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info. once.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

The Mike and Linda Fiterman Family Foundation
Form 990-PF
41-6058465

Fiscal Year Ended May 31, 2015

Contributions to support various "Public" organizations
Approved for Future Payment

Minneapolis Federation for Jewish Service	216,000
Community Health Charities	15,000
Courage Center	28,000
Herzl Camp Foundation	200,000
J-HAP, Jewish Housing and Programming	50,000
Minneapolis Community Kollel	10,000
United Way	206,500
YMCA	10,000
	735,500

The Mike and Linda Fiterman Family Foundation
Form 990-PF
41-6058465

Fiscal Year Ended May 31, 2015

Part II - Balance Sheets
Line 10 b - Investments - Corporate Stock

	Beginning of Year		End of Year		
Company Name	Number of Shares	Book Value	Number of Shares	Book Value	Market Value
AES Corp	1,200	15,072	1,200	14,832	16,320
AFLAC Inc	300	15,252	300	15,252	18,666
Alliance Data Systems Corp	70	10,994			
American Electric Power			100	5,385	5,629
Ameriprise Finl, Inc.	175	8,256	175	8,256	21,803
Amgen Inc.	160	14,648	160	14,648	25,002
Apple, Inc.	40	17,196	280	17,196	36,478
Archer Daniels Midland Co.			400	20,462	21,140
Capital One Financial Corp			90	7,397	7,520
CBS Corporation	150	6,880			
CF Industries Holdings Inc	80	16,545			
Chevron Corp	122	5,322	90	3,926	9,270
Chipotle Mexican Grill, Inc.			10	6,734	6,155
Cintas Corp			100	7,402	8,609
Cisco Sys Inc	642	15,261	642	15,261	18,817
Citigroup Inc.	140	6,552			
Coca Cola Co	500	18,050			
Comcast Corp	378	11,469	378	11,469	22,098
CVS Caremark Corp	80	4,162	80	4,162	8,190
Discovery Finl Svcs	310	13,076	310	13,076	18,064
Dr. Pepper Snapple Group			80	4,641	6,131
E O G Res Inc.			100	10,954	8,869
Eastmen Chemical Co	60	4,397			
Edwards Lifesciences Corp			70	6,897	9,150
Eli Lilly Co.			270	14,874	21,303
Everest RE Group Limited	30	4,790			
Exelon Corporation			180	6,701	6,089
Exxon Mobil Corp	262	12,967	262	12,967	22,322
Fifth Their Bancorp			250	5,275	5,060
Gap Inc.	110	4,012			
General Dynamics Corp			50	6,997	7,008
Giliad Sciences Inc.			160	16,810	17,963
Goldman Sachs Group Inc	85	11,783	85	11,783	17,526
Halliburton Co.	100	6,361			
Harris Group	80	3,580			
Helmerich & Payne Inc.	150	9,555			

The Mike and Linda Fiterman Family Foundation
Form 990-PF
41-6058465

Fiscal Year Ended May 31, 2015

Part II - Balance Sheets
Line 10 b - Investments - Corporate Stock

	Beginning of Year		End of Year		
Company Name	Number of Shares	Book Value	Number of Shares	Book Value	Market Value
Home Depot Inc.			75	7,506	8,357
Humana Inc.			60	7,073	12,879
Ingredion Inc.	180	12,145			
International Business Mach	33	3,131			
Ishares Tr Russell 2000 Index	480	37,730	480	37,730	59,467
Johnson & Johnson			150	14,988	15,021
Kroger Co	500	16,555	500	16,555	36,400
Lilly, Eli & Co	270	14,874			
Lockheed Martin Corp	80	7,226	80	7,226	15,056
Macys Inc.	340	14,294	340	14,294	22,763
Marathon Petroleum Corporation	70	6,216			
McKesson Corp	120	13,221	80	8,814	18,978
Microsoft Corp	168	3,854	168	3,854	7,872
Mylan Inc.	310	9,579	310	17,888	22,515
Neptapp, Inc.			180	7,668	6,012
Northrop Grumman Corporation	130	8,611	130	8,611	20,693
O Reilly Automotive, Inc.			40	6,028	8,781
Oracle Corporation	560	19,835	560	19,835	24,354
Petsmart Inc.	120	7,452			
Pfizer Inc.	190	4,454			
PPG Industries	80	11,122			
Qualcomm, Inc.	130	10,368			
Raytheon Company	120	6,724	120	6,724	12,391
Skyworks Solutions Inc.			120	6,502	13,123
Southwest Airlines Co.			500	14,170	18,525
Statoilhydro Asa	360	9,009			
T Rowe Price Value Fd			2,238	80,000	80,246
Time Warner Inc	100	9,168	100	9,168	18,089
TJX Cos Inc.	250	11,167			
Toro Co	230	10,955	230	10,955	15,730
Travelers Companies Inc.	180	14,744	180	14,744	18,202
Tyson Foods Inc.	180	4,309	180	4,309	7,641
UGI Corp			200	7,442	7,480
Union Pac Corp	85	12,281	170	12,281	17,155
United Health Group Inc.	180	9,895	180	9,895	21,638
US Bancorp	160	5,501			

The Mike and Linda Fiterman Family Foundation
Form 990-PF
41-6058465

Fiscal Year Ended May 31, 2015

Part II - Balance Sheets
Line 10 b - Investments - Corporate Stock

	Beginning of Year		End of Year		
Company Name	Number of Shares	Book Value	Number of Shares	Book Value	Market Value
Valero Energy Corp	130	5,438			
Vanguard Growth Index Fund			3,096	175,000	173,885
Vanguard Strategic Equity			5,117	175,000	174,437
Vanguard Value Index			2,861	95,000	95,715
Verizon Communications Inc.			150	7,047	7,416
Wal Mart Stores Inc	180	9,654	180	9,654	13,369
Wells Fargo & Co.	280	10,324	280	10,324	15,669
Amdocs Ltd			400	18,752	21,940
Astrazeneca Plc	200	9,180	200	9,180	13,510
Db X Trackers MSCI Eafe			3,226	100,329	99,264
Db X Trackers MSCI Europe			3,330	100,207	98,501
Delphi Automotive PLC	320	13,779	320	13,779	27,834
Dodge & Cox International Fd	1,823	75,000	1	-	2
Everest Re Group Ltd			30	4,790	5,445
Harbor Fd Intl	1,198	49,891	1	-	35
Lyondellbasell Industries			300	27,577	30,330
Nuveen Global Infrastra Fd			8,913	100,000	98,663
Oakmark Global Fund			3,278	100,000	98,984
Aberdeen Fds Emrgn Market			5,532	80,000	77,400
Nueuberger Berger Greater China			5,112	80,000	78,211
Parametric Emerging Markets			5,427	80,000	76,852
Ls Opportunity			15,552	200,000	195,179
Robeco Boston Partners LS			12,903	200,000	203,355
BMO Small Cap Growth	2,587	42,588			
BMO Mid Cap Growth	4,303	59,363			
Ishares Tr Msci EAFE Index Fd	740	52,528			
Morgan Stanley Ins Fr Emg-1	2,414	50,000			
Gateway Fund	1,708	50,000			
Abbott Labs	446	17,265	453	17,682	22,016
Ace Limited	195	13,671	216	15,911	23,000
Actavis Inc.	192	32,302	194	34,137	59,521
Adobe Sys Inc	832	50,442	814	49,311	64,379
Advanced Auto Parts			306	43,880	46,885
Advisory Board Company	237	4,814			
Affiliated Managers Group Inc.	247	27,502	202	22,330	45,179

The Mike and Linda Fiterman Family Foundation
Form 990-PF
41-6058465

Fiscal Year Ended May 31, 2015

Part II - Balance Sheets
Line 10 b - Investments - Corporate Stock

Company Name	Beginning of Year Number of Shares	Beginning of Year Book Value	End of Year Number of Shares	End of Year Book Value	End of Year Market Value
Agilent Technologies Inc	309	12,485	306	8,885	12,604
Albermarle Corp	244	9,919			
Alexion Pharmaceuticals Inc.			324	24,124	53,084
Alibaba Group Holding			395	37,112	35,281
Alliance Data Systems Corp.	196	36,047	194	35,561	57,818
Allianz SE	1,054	15,934			
Allstate Corp	332	10,724	338	11,637	22,754
Amazon.Com, Inc.	220	28,453	141	12,817	60,521
American Equity Inv Life Holding	735	9,828			
American Express Co	174	8,194	183	9,300	14,589
American International Group	402	18,326	458	21,262	26,843
Amerisourcebergen Corp	503	10,302	497	11,279	55,942
Anheuser-Busch InBev			183	19,883	22,062
Apache Corp	196	20,788			
Apple Inc.	129	12,810	1,266	55,129	164,934
Artisan Partners	264	11,613	291	12,909	12,836
A T & T Inc.	498	14,195			
Avago Technologies LTD			203	22,305	30,058
Baker Hughes Inc.			278	17,381	17,920
Bank of New York Mellon Group	581	17,550	586	17,830	25,409
Baxter International Inc.	309	16,086	354	19,228	23,580
Bayer AG	164	15,469	158	14,878	22,564
BHP Billiton LTD	198	15,156			
Biogen IDEC Inc	187	19,317	107	10,196	42,478
Borg Warner Automotive Inc.	341	12,984	332	12,489	19,970
Broadridge Financial Solutions	439	10,348	408	9,153	22,105
Canadian National Railway Co.	380	14,754	302	11,550	17,927
Canadian Natural Resources	523	19,421			
Canadian Pacific Railway Ltd	350	44,798	294	36,869	48,425
Caseys Gen Stores Inc.	207	10,779	207	10,779	18,048
Catamaran Corporation	782	41,748			
Cboe Holdings Inc.	230	11,576	244	12,381	14,279
CBS Corporation	365	13,084	316	10,241	19,504
Celegen Corp	382	47,522	633	37,726	72,441
Cemer Corp	784	29,606	727	27,077	48,920
Charles Schwab Corp	1,940	39,492	1,831	36,571	57,951

The Mike and Linda Fiterman Family Foundation
Form 990-PF
41-6058465

Fiscal Year Ended May 31, 2015

Part II - Balance Sheets
Line 10 b - Investments - Corporate Stock

	Beginning of Year		End of Year		
Company Name	Number of Shares	Book Value	Number of Shares	Book Value	Market Value
Chevron Corporation	257	20,198	268	21,473	27,604
Chicago Bridge & Iron ADR	316	14,524	458	19,593	24,851
Cisco Systems, Inc.	667	16,566	727	17,995	21,308
Conocophillips	243	10,095	313	14,998	19,932
Cooper Cos Inc	93	8,753	13	10,327	18,722
Core Laboratories NV			68	7,547	7,989
Costco Wholesale Corp			355	52,306	50,619
Covidien Plc	271	13,017			
Cummins Inc.	313	36,291			
DBS Group Holdings	356	14,425	401	17,014	24,020
Deere & Co.	193	15,728	209	17,126	19,579
Delphi Automotive PLC	292	16,636	294	16,769	25,572
Deutsche Telekom AG	1,177	18,748			
Diageo PLC	165	15,091	180	16,814	19,973
DirecTV			309	26,088	28,131
Discover Finl Svcs	548	30,509	575	32,325	33,505
Dover Corp	300	13,577	313	14,602	23,600
Dst Sys Inc	167	9,424	154	8,212	18,234
Dsw Inc	291	10,080			
Eaton Corp	297	18,478	284	18,430	20,332
Ebay Inc.			291	14,943	17,856
Ecolab Inc.	429	43,199			
EMC Corp	628	15,928	630	16,064	16,594
Enstar Group Ltd			111	15,330	16,830
EOG Res Inc.			608	57,144	53,924
Ericsson	1,442	17,339	1,441	17,284	16,226
Expeditors Intl	323	12,523			
Exponent Inc.			154	11,625	13,108
Express Scripts Inc.	308	15,989	284	15,187	24,748
Facebook Inc.	1,058	50,378	817	35,407	64,698
First Financial Holdings Inc.	254	14,609			
FMC Technologies Inc.	764	39,968			
Freeport-Mcmoran Inc.	547	21,388	696	25,742	13,676
General Electric Co	1,471	24,596	1,616	28,246	44,068
Gentherm Inc.			311	12,375	15,942
Gilead Sciences Inc.	839	44,320	713	37,108	80,049

The Mike and Linda Fiterman Family Foundation
Form 990-PF
41-6058465

Fiscal Year Ended May 31, 2015

Part II - Balance Sheets
Line 10 b - Investments - Corporate Stock

Company Name	Beginning of Year Number of Shares	Beginning of Year Book Value	End of Year Number of Shares	End of Year Book Value	Market Value
Goldman Sachs Group Inc.	114	13,543	115	14,434	23,712
Google, Inc.-Cl A	68	28,883	43	17,570	23,449
Google Inc. Class C	88	39,482	87	38,828	46,294
Halliburton Co.	1,080	57,324			
Hess Corporation	316	17,086			
Hitachi Ltd	265	19,736	317	23,233	21,521
Hms Hldings Corp	557	13,204	575	13,328	9,798
Honeywell International Inc.	269	11,290	265	11,546	27,613
Hutchison Whampoa Ltd	622	12,007	620	11,916	18,395
Icon PLC			370	21,017	24,002
Idexx Labs Inc.			224	34,991	30,374
ING Groep NV	1,423	17,730	1,819	23,268	29,977
Ingredion Inc.	187	10,391	201	11,453	16,476
Intel Corp	864	19,239	1,021	24,558	35,184
Jazz Pharmaceuticals Olc	119	6,929	133	9,550	23,854
JP Morgan Chase & Co	756	33,679	732	32,311	48,151
John Bean Technologies Corp	514	5,534	517	5,594	19,424
Kohls Corp	209	10,837			
Lazard LTD	395	17,432			
Littelfuse Inc.	213	11,814	227	12,708	21,951
Lvmh Moet Hennessy Louis	239	7,781			
Lyondellbasell Industries NV	234	17,785	227	17,232	22,950
Magna International Inc.	217	18,090	492	21,090	28,295
Mallinckrodt PLC			88	9,685	11,391
Marathon Petroleum Corporation			157	15,824	16,243
Mednax Inc.	262	15,287	238	13,886	16,941
Melco Pbl Entmnt LTD	227	7,831			
Michael Kors Holdings LTD	526	31,817	649	41,010	30,179
Microsoft Corp	492	12,424	415	11,710	19,447
Mohawk Industries Inc.	321	46,537			
Monsanto Co.	562	38,888			
Monster Beverage Corporation	598	42,149	430	30,099	54,730
National Grid	272	15,970	314	18,959	22,508
Neenah Paper Inc.	376	9,368	388	10,093	23,393
Nestle SA	194	9,029	205	9,811	15,875
Nextera Energy Inc.	245	14,614	253	15,630	25,892

The Mike and Linda Fiterman Family Foundation
Form 990-PF
41-6058465

Fiscal Year Ended May 31, 2015

Part II - Balance Sheets
Line 10 b - Investments - Corporate Stock

	Beginning of Year		End of Year		
Company Name	Number of Shares	Book Value	Number of Shares	Book Value	Market Value
Nordson Corp	167	6,321	186	7,725	15,049
Novartis AG	249	13,226	199	10,258	20,443
Novo Nordisk as	669	15,781	449	10,591	25,360
Nxp Semiconductors	441	10,503	786	39,635	88,229
Occidental Petroleum Corp	240	21,309			
Oracle Corporation	399	10,926	417	11,623	18,135
Owens Corning Inc.	273	11,289	254	9,899	10,759
Pentair LTD	255	18,973	252	18,705	16,136
Performance Sports Group Ltd			698	11,772	13,737
Philip Morris International	155	11,681	174	13,299	14,454
Pool Corporation	209	12,195	285	16,602	18,890
Precision Castpart Corp	126	32,080			
Priceline.Com, Inc.	65	25,662	49	15,169	57,430
Procter & Gamble Co	201	12,725	228	15,281	17,873
Prudential PLC			430	19,154	21,509
Public Service Enterprise	444	17,903	506	20,246	21,571
Raymond James Financial Inc.	332	7,995	337	8,260	19,586
Restoration HardwareHolding	207	13,265	178	11,406	16,191
Rio Tinto PLC			365	17,888	15,976
Robert Half International, Inc.	420	10,498	271	6,755	15,276
Roche Hldg LTD	546	16,851	673	21,144	25,884
Sandisk Corp	170	8,309	830	65,429	56,755
Schlumberger Ltd			192	18,505	17,428
Seadrill Limited	389	14,335			
Sherwin Williams Co.			195	54,543	56,195
Silvercrest Asset Management	898	12,624	999	13,734	12,987
Skyworks Solutions Inc.			537	29,552	58,726
Softbank Corp	261	11,295	308	12,722	9,194
South State Corporation			277	16,029	19,897
Southwest Airlines Co.			578	24,841	21,415
Splunk Inc.	459	39,434			
Starbucks Corp	790	42,941	1,538	41,457	79,914
Sun Hydraulics Corp	277	11,220	435	17,010	16,260
T Rowe Price Group			273	22,497	22,028
Telestra Corp	698	16,087	728	16,819	17,246
Tiffany & Co	178	4,997			

The Mike and Linda Fiterman Family Foundation
Form 990-PF
41-6058465

Fiscal Year Ended May 31, 2015

Part II - Balance Sheets
Line 10 b - Investments - Corporate Stock

	Beginning of Year			End of Year	
Company Name	Number of Shares	Book Value	Number of Shares	Book Value	Market Value
Time Warner Cable Inc	170	10,073	106	6,382	19,174
Time Warner Inc.			228	18,026	19,261
Toronto Dominion Bank			466	20,604	20,304
Toyota Motor Corp	158	18,558	159	18,629	21,925
Tractor Supply Co	628	27,507	634	27,940	55,247
Trimble Navigation Ltd	435	9,304			
Twenty-First Century Fox Inc	1,318	43,983			
UBS AG	472	10,132			
Umpqua Hldgs Corp	720	12,454	918	15,722	16,148
United Overseas Bank			604	21,011	20,766
United Rentals Inc.			381	34,825	33,875
United Technologies Corp	202	11,869	205	12,180	24,020
US Bancorp	427	13,924	410	13,463	17,675
US Ecology Inc.	256	11,320	356	15,829	16,415
Vantiv Inc.	435	12,005	420	11,556	16,800
Varian Medical Systems Inc.	212	10,258	199	9,332	17,233
Visa Inc.	294	33,302	1,120	30,414	76,922
Vmware Inc	426	40,921	436	41,415	38,072
Volkswagon AG	447	16,877	469	17,746	22,714
Wal-Mart Stores Inc.	338	17,236	352	18,604	26,143
Wells Fargo & Co.	863	23,870	889	26,259	49,748
World Fuel Services Corp	318	4,590	294	4,243	14,709
Xoom Corp			667	12,667	12,546
Yandex NV	335	8,915			
Diamond Hill Long/Short Fund			6,273	149,498	155,144
Absolute Strategies Fund	33,420	356,499			
Federated Strategic Value Div	52,192	249,478	52,192	249,478	313,674
iShares MSCI Japan ETF			2,499	28,662	32,612
Oppenheimer Devepoling Mkt			4,729	187,538	167,394
SEI SIT Emerging Mkt Equity	16,618	171,662			
SEI Multi Asset Accumulation Fd			9,497	100,570	100,475
SEI Multi Asset Inflation Managed			8,315	75,083	75,416
John Hancock Funds II-Global	16,723	185,122	34,424	385,856	389,684
Absolute Opportunities Fund	7,874	90,000			
		4,740,020		6,245,549	7,866,711

The Mike and Linda Fiterman Family Foundation
Form 990-PF
41-6058465

Fiscal Year Ended May 31, 2015

Part II - Balance Sheets
Line 10 a - Investments - U.S. and state government obligations

	Beginning of Year		End of Year		
Description	Face Value	Book Value	Face Value	Book Value	Market Value
US Government Bonds	875,000	1,175,703	175,000	192,113	185,547
Illinois St GO Bds Series Taxable	15,000	15,861			
Commonwealty Fing Auth PA Rev			25,000	28,964	28,893
Chelan Cnty Washington Public Utility	50,000	51,241	50,000	51,093	53,432
Montclair Twp New Jersey	25,000	25,410			
Montana State Brd of Rgts HGR	50,000	50,000	50,000	50,000	49,778
Oshkosh WI Redev Auth Lease	75,000	75,855	75,000	75,528	77,629
US Government Bonds	941,236	952,094	830,187	837,048	887,565
Totals	2,031,236	2,346,164	1,205,187	1,234,746	1,282,844

Part II - Balance Sheets
Line 13 - Investments - other

	Beginning of Year		End of Year		
Description	Face Value	Book Value	Face Value	Book Value	Market Value
State of Israel Bonds	485,000	488,300	400,000	400,000	400,000

The Mike and Linda Fiterman Family Foundation
Form 990-PF
41-6058465

Fiscal Year Ended May 31, 2015

Part II - Balance Sheets
Line 10 c - Investments - Corporate bonds

	Beginning of Year		End of Year		
Description	Face Value	Book Value	Face Value	Book Value	Market Value
Enterprise Prods Oper LLC	25,000	25,662	25,000	25,464	25,000
Medco Health Solutions Inc.	20,000	20,601	20,000	20,512	20,117
Directv Holdings/Fing	20,000	21,024	20,000	20,937	20,273
Comcast Corp	20,000	20,923	20,000	20,865	20,882
Wells Fargo & Co	20,000	20,111	20,000	20,105	20,611
Hewlett Packard Co	25,000	24,946	25,000	24,946	25,585
Crh America Inc.			20,000	21,414	21,407
Hartford Finl Svcs Grp	15,000	17,008	15,000	16,905	15,869
Gilead Sciences Inc.	15,000	14,975	85,000	87,587	87,542
General Electric Cap Corp	20,000	19,974	20,000	19,974	20,493
Duke Energy Corp	15,000	14,951	15,000	14,951	15,119
Rohm & Haas Company	6,000	7,074	6,000	7,039	6,594
Catholic Health Initiative	30,000	29,991	30,000	29,991	30,029
Roper Inds	15,000	14,987	15,000	14,987	15,107
Amazon.com Inc	15,000	14,927	15,000	14,927	14,997
Bank of America Corp	15,000	15,020	15,000	15,019	15,106
American Express Credit	10,000	9,990	10,000	9,990	10,182
Pharmacia Corp	25,000	28,617	25,000	28,541	29,042
Commonwealth Edison	40,000	43,000	40,000	42,585	43,394
Pub Svc Elec & Gas	80,000	85,452	80,000	85,149	85,778
Goldman Sachs Group Inc.	100,000	109,787	100,000	109,672	112,851
Morgan Stanley	100,000	111,841	100,000	111,702	114,556
A T & T Inc.	50,000	50,428	50,000	50,422	52,416
JP Morgan Chase & Co	60,000	61,574	60,000	61,554	65,118
Thermo Fisher Scientific	15,000	15,829	15,000	15,819	15,517
Omnicom Group Inc.	20,000	19,913	20,000	19,913	20,477
Comcast Corp	20,000	19,983	20,000	19,983	20,253
Walgreen Co	15,000	14,983	15,000	14,983	14,863
General Electric Co	25,000	24,989	25,000	24,989	25,030
Intel Corp	20,000	19,915	20,000	19,915	19,930
Apple Inc.	20,000	19,973	20,000	19,973	19,419
Kimco Realty Corp	20,000	19,853	20,000	19,853	19,643
Verizon Communications Inc.	100,000	109,056	115,000	125,176	128,433
Citigroup Inc.			25,000	25,490	25,771
Shell Intl Fin B V	50,000	49,898	50,000	49,898	50,433
Vodafone Group PLC	15,000	14,943	15,000	14,943	14,912
Sanofi	20,000	19,912	20,000	19,912	19,988
Rio Tinto Fin USA PLC	10,000	9,909	35,000	35,134	35,364
HSBC Holdings PLC	100,000	109,860	100,000	109,215	111,844
BP Cap Mkts PLC	20,000	19,800	20,000	19,800	19,501
Templeton Global Bond Fund	2,642	34,608	2,642	34,608	32,767
Alliant Energy	20,000	20,401			
Amgen Inc.	30,000	29,994			
Appalachian Power Co	25,000	26,106			
Blackrock Inc.	30,000	31,024			
Covidien International Finance SA	20,000	19,994			

The Mike and Linda Fiterman Family Foundation
Form 990-PF
41-6058465

Fiscal Year Ended May 31, 2015

Part II - Balance Sheets
Line 10 c - Investments - Corporate bonds

	Beginning of Year			End of Year	
Description	Face Value	Book Value	Face Value	Book Value	Market Value
Ecolab Inc.	25,000	26,963			
SBC Communications Inc.	25,000	27,035			
Telecom Italia Cap	15,000	15,000			
Toyota Mtr Cr Corp	15,000	14,967			
Assurant Inc.					
Burlington North Santa Fe	50,000	48,893	50,000	48,893	51,037
CVS Caremark Corp	75,000	75,184			
Charles Schwab Corp	50,000	52,327	50,000	52,004	55,720
Cisco Systems Inc.	75,000	76,538	75,000	76,257	83,820
eBay Inc.			75,000	73,500	74,059
Maxim Integrated Product	50,000	47,933	50,000	47,933	49,942
SIMT High Yield Bond Fund	13,123	100,000	21,102	160,080	160,376
Sit Emerging Market Debt Fund	6,098	70,000	17,592	179,885	169,761
Sit International Fixed Income Fund	11,154	115,000			
SEI Multi-Asset Income Fund	4,708	50,094	4,708	50,094	50,471
TEVA Pharma Fin IV LLC	50,000	47,965	50,000	47,965	49,888
Valero Energy Corp	50,000	54,628	50,000	58,102	57,943
Totals		2,256,333		2,259,555	2,285,230

The Mike and Linda Fiterman Family Foundation
Form 990-PF
41-6058465

Fiscal Year Ended May 31, 2015

Contributions paid to support various "Public" organizations

Adath Jeshurun Congregation	2,550.00
Aeon, Minneapolis, MN	500.00
Aish Minnesota, Minneapolis, MN	1,300.00
American Red Cross, Minneapolis, MN	500.00
Animal Humane Society, Golden Valley, MN	500.00
Anna Maria's Alliance, St. Cloud, MN	500.00
Appetite for Change, Minneapolis, MN	1,000.00
Arc, St. Paul, MN	5,500.00
Autism Center of North Mississippi, Tupelo, MS	400.00
Autism Speaks, New York, NY	1,000.00
Becker Youth Sports, Becker, MN	500.00
Big Brother Big Sisters, St. Cloud, MN	400.00
Big Brother Big Sisters, St. Paul, MN	2,000.00
Big Lake High Middle School Booster Club, Big Lake, MN	1,000.00
Boys & Girls Clubs of the Twin Cities, St. Paul, MN	500.00
Brains Together for a Cure, Pine Island, MN	400.00
Bridge for Runaway Youth, Minneapolis, MN	300.00
Bridging, Inc., Bloomington, MN	1,000.00
C.R.O.S.S., Rogers, MN	1,200.00
Camp Odayin, Stillwater, MN	500.00
Caring Bridge, Eagan, MN	400.00
Carver-Scott Humane Society. Chaska, MN	500.00
Catholic Charities Family Service Center, Maplewood, MN	300.00
Catholic Charities, Minneapolis, MN	10,000.00
Center for Ethical Business Cultures, Minneapolis, MN	250.00
CentraCare Health Foundation, St. Cloud, MN	500.00
Chabad U Of M, Minneapolis, MN	18,000.00
Chai-Light Chorus. Plymouth, MN	250.00
Children's Hospital & Clinic Foundation, Roseville, MN	25,000.00
Community Health Charities Minnesota, Minneapolis, MN	10,000.00
Connect Retreat Buffalo Hospital, Buffalo, MN	300.00
Coon Rapids Marching Band Boosters, Coon Rapids, MN	300.00
Coon Rapids Mat Bandits Wrestling Club, Coon Rapids, MN	300.00
Coon Rapids Police Explorer Post 3763, Coon Rapids, MN	500.00
Council on American Islamic Relations, Minneapolis, MN	200.00
Courage Kenny Foundation, Golden Valley, MN	12,500.00
Courtland Youth Athletic Assoc, Franklin, VA	400.00
Create a Memory Foundation, Minneapolis, MN	1,000.00
Crossroads Animal Shelter, Buffalo, MN	300.00
Cystic Fibrosis Foundation, Bloomington, MN	250.00
Dance Your Dreams, Maple Grove, MN	300.00
DAP, Minneapolids, MN	400.00
Down Syndrom Association of MN, St Paul, MN	150.00
Ebenezer Community Church, Brooklyn Center, MN	1,800.00

The Mike and Linda Fiterman Family Foundation
Form 990-PF
41-6058465

Fiscal Year Ended May 31, 2015

Contributions paid to support various "Public" organizations

Adath Jeshurun Congregation	2,550.00
Epilepsy Foundation of MN, St. Paul, MN	500.00
Family Table, Champlin, MN	400.00
Feed My Starving Children, Minneapolis, MN	300.00
Freedom Foundation of Minnesota, Minneapolis, MN	1,000.00
FreedomWorks, Minneapolis, MN	500.00
Gemiles Chesed Zichron Shlomo, St. Louis Park, MN	2,000.00
German-American Institute, St. Paul, MN	200.00
Girl Scouts of Greater Minneapolis, Brooklyn Center, MN	250.00
Good in the Hood, Minneapolis, MN	400.00
Good Wishes, North Bend, WA	100.00
Greater Minneapolis Crisis Nursery, Golden Valley, MN	5,000.00
Groves Academy, St. Louis Park, MN	400.00
Gustavus Adolphus College, St. Peter, MN	250.00
Habitat For Humanity, Minneapolis, MN	17,000.00
Hanover Area Food Shelf, Hanover, MN	500.00
Hastings Family Services, Hastings, MN	500.00
Heart of The Beast Puppet & Mask Theatre, Minneapolis, MN	400.00
Hearts and Hands, Minneapolis, MN	500.00
Heilicher Minneapolis Jewish Day School, Minneapolis, MN	8,600.00
Herzl Camp, St. Louis Park, MN	62,500.00
Hold Your Horses, Golden Valley, MN	400.00
Homeward Bound, Plymouth, MN	500.00
Hope Chest, Wayzata, MN	500.00
Hopewell Music Cooperative North, Minneapolis, MN	200.00
Hospitality House, Minneapolis, MN	300 00
ICA Food Shelf, Minnetonka, MN	400.00
Interfaith Outreach & Community Partners, Wayzata, MN	600.00
Jeremiah Program, Minneapolis, MN	400.00
Jewish Community Action., St Paul, MN	11,800 00
Jewish Community Relations Council, Minneapolis, MN	4,300.00
Jewish Family & Children's Service, Minnetonka, MN	33,000.00
Jewish Federation of Collier County, Naples, FL	1,000 00
Junior Achievement, Maplewood, MN	500.00
Juvenile Diabetes Research Foundation, Bloomington, MN	1,000.00
Let's Go Fishing, Buffalo, MN	500.00
Little Sisters of the Poor, St. Paul, MN	300.00
Living Word Christian Center, Brooklyn Park, MN	1,800 00
Loaves & Fishes, Minneapolis, MN	800.00
Lutheran Social Services of Minnesota, St. Paul, MN	500.00
Lyric Arts Main Street Stage, Anoka, MN	300.00
Mac Carkhoff Foundaton, Baxter, MN	500.00
Majestic Hills Ranch Foundation, Lakeville, MN	250.00
Make A Wish MN, Minneapolis, MN	500.00

The Mike and Linda Fiterman Family Foundation
Form 990-PF
41-6058465

Fiscal Year Ended May 31, 2015

Contributions paid to support various "Public" organizations

Adath Jeshurun Congregation	2,550.00
MAOSO, Bloomington, MN	200.00
Mary's Wish, Waconia, MN	400.00
Masorti Foundation, New York, NY	2,000.00
Mayo Foundation, Rochester, MN	2,500.00
Meadowbrook School PTO, Golden Valley, MN	200.00
Merkos-Lubavith Living Legacy, Minnetonka, MN	30,000.00
Midwest NCSY, Skokie, IL	1,800.00
Minneapolis Community Kollel, Minneapolis, MN	10,000.00
Minneapolis Crisis Nursery, Minneapolis, MN	500.00
Minneapolis Institute of Arts, Minneapolis, MN	750.00
Minneapolis Jewish Federation, Minneapolis, MN	210,500.00
Minneapolis Recreation Development, Inc., Edina, MN	500 00
Minnesota Adult & Team Challenge, Minneapolis, MN	200.00
Minnesota Assistance for Veterans, St. Paul, MN	500.00
Minnesota FFA Foundation, Plainview, MN	250.00
Minnesota Ovarian Cancer Alliance, Minneapolis, MN	300 00
Minnesotans Against Terrorism, Hopkins, MN	3,850.00
National Council of Jewish Women, Minnetonka, MN	250.00
NECHAMA (Jewish Disaster Relief, Minneapolis, MN	6,800.00
Norwood Young America Lions Club, NYA, MN	500.00
Orphan Aid, Libera, Cartersville, Georgia	300.00
Pacer Center, Minneapolis, MN	600 00
Peacemaker Minnesota, Roseville, MN	500.00
PNS, Ft. Worth, TX	500 00
Polycystic Kidney Disease Foundation, Kansas City, MO	500.00
Retrieve A Golden of MN, Minnetonka, MN	400.00
Riverworks Food Shelf, Rockford, MN	300 00
Rock Star Supply Co, St. Paul, MN	250.00
Ronald McDonald House, Minneapolis, MN	500 00
Sabes Jewish Community Center, Minneapolis, MN	43,450.00
Science Museum of Minnesota, St. Paul, MN	500.00
Second Hand Hounds, Minnetonka, MN	500.00
Secret Blessings, Waconia, MN	300.00
Sha'arim, St. Louis Park, MN	20,000.00
Sharing & Caring Hands, Minneapolis, MN	2,500.00
Sholom Home, Inc., St. Louis Park, MN	400.00
Snap MN, Plymouth, MN	150.00
Source, Minneapolis, MN	400 00
St. David's Child Development, Minnetonka, MN	5,000.00
St. Joseph Parish-Kidpack, New Hope, MN	2,000.00
St. Jude Children's Research Hospital, Memphis, TN	300.00
St. Louis Park Emergency Program, St. Louis Park, MN	1,000.00
Stages Theatre Company Inc., Hopkins, MN	400.00

The Mike and Linda Fiterman Family Foundation
Form 990-PF
41-6058465

Fiscal Year Ended May 31, 2015

Contributions paid to support various "Public" organizations

Adath Jeshurun Congregation	2,550.00
Suicide Awareness-Voices of Education, Bloomington, MN	200 00
Susan G Komen Race for the Cure, Dallas, TX	400.00
TC Jewfolk, Minneapolis, MN	1,800.00
The Desmoid Tumor Research Foundation, Suffern, NY	400.00
Torah Academy, St. Louis Park, MN	1,800.00
Trinity Luthern Church, Stillwater, MN	1,000.00
True2Life Music, Plymouth, MN	500.00
Tubman Family Alliance, Minneapolis, MN	500.00
TwinWest Foundation, Plymouth, MN	7,000.00
United Way - Atlanta, Atlanta, GA	2,000.00
United Way - Greater Twin Cities, Minneapolis, MN	175,000.00
United Way - Metropolitian Tarrant County, Ft Worth, TX	2,500 00
United Way - Northeast Mississippi, Tupelo, MS	7,000.00
United Way - Riverside/Inland Valleys, Riverside, CA	1,000.00
United Way - St. Cloud, St. Cloud, MN	17,000.00
United Way - Virginia, Norfolk, VA	2,000.00
University of Minnesota Foundation, Minneapolis, MN	15,000.00
Vail Place, Hopkins, MN	250.00
Virginia Association of Liberians, Oklahoma City, OK	300.00
Volunteers of America, Edina, MN	500.00
Waconia Fire Department, Waconia, MN	250.00
Waconia Food Shelf, Waconia, MN	500.00
Way to Grow, Minneapolis, MN	250.00
We Win Institute, Minneapolis, MN	500.00
Wishes and More, Minneapolis, MN	400.00
World Wide Village, St Paul, MN	200.00
Yeshiva of Minneapolis, St Louis Park, MN	10,350.00
YMCA - Northwest Branch, New Hope, MN	12,400.00
YMCA Coon Rapids	(500 00)
Youth Frontiers, Inc. Minneapolis, MN	3,600.00
Youthcare, Minneapolis, MN	500.00
	884,450.00

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BMO HARRIS BANK	447.	447.	447.
BMO HARRIS FINANCIAL GROUP	60,211.	60,211.	60,211.
BREMER FINANCIAL	68,698.	68,698.	68,698.
ISRAEL BONDS	11,200.	11,200.	11,200.
U.S. BANK INVESTMENT ACCOUNT	5,252.	5,252.	5,252.
U.S. BANK, N.A.	7,397.	7,397.	7,397.
TOTAL TO PART I, LINE 3	153,205.	153,205.	153,205.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BMO HARRIS FINANCIAL	22,699.	0.	22,699.	22,699.	22,699.
BREMER FINANCIAL	77,863.	0.	77,863.	77,863.	77,863.
U.S. BANK INVESTMENT ACCOUNT	3,435.	0.	3,435.	3,435.	3,435.
TO PART I, LINE 4	103,997.	0.	103,997.	103,997.	103,997.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX FYE MAY 31, 2014	4,106.	0.	0.	0.
FEDERAL EXCISE TAX ESTIMATE FYE MAY 31, 2015	12,000.	0.	0.	0.
FOREIGN TAXES WITHHELD FROM INCOME	1,914.	1,914.	0.	0.
TO FORM 990-PF, PG 1, LN 18	18,020.	1,914.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MN ATTORNEY GENERAL CHARITIES DIVISION	25.	0.	0.	25.
INVESTMENT FEES	104,129.	104,129.	0.	0.
TO FORM 990-PF, PG 1, LN 23	104,154.	104,129.	0.	25.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 5

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. AND STATE GOVERNMENT OBLIGATIONS	X		1,234,746.	1,282,844.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,234,746.	1,282,844.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,234,746.	1,282,844.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	6,245,549.	7,866,711.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,245,549.	7,866,711.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	2,259,555.	2,285,230.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,259,555.	2,285,230.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STATE OF ISRAEL BONDS	COST	400,000.	400,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		400,000.	400,000.