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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning Jun 1, 2014, and ending May 31, 2015

Name of foundation Elizabeth F. Cheney Foundation		A Employer identification number 36-3375377						
Number and street (or P.O. box number if mail is not delivered to street address) 120 S. LaSalle Street		B Telephone number (see instructions) (312) 782-1234						
City or town, state or province, country, and ZIP or foreign postal code Chicago IL 60603		C If exemption application is pending, check here. ☐						
G Check all that apply: <table border="0"> <tr> <td>☐ Initial return</td> <td>☐ Initial return of a former public charity</td> </tr> <tr> <td>☐ Final return</td> <td>☐ Amended return</td> </tr> <tr> <td>☐ Address change</td> <td>☐ Name change</td> </tr> </table>		☐ Initial return	☐ Initial return of a former public charity	☐ Final return	☐ Amended return	☐ Address change	☐ Name change	D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
☐ Initial return	☐ Initial return of a former public charity							
☐ Final return	☐ Amended return							
☐ Address change	☐ Name change							
H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐						
Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 9,823,193.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐						
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____								

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 ☒ If the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	208,617.	208,617.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	245,746.	L-6a Stmt		
b Gross sales price for all assets on line 6a	1,040,883.			
7 Capital gain net income (from Part IV, line 2)		245,747.		
8 Net short-term capital gain			22,480.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11.	454,363.	454,364.	22,480.	
13 Compensation of officers, directors, trustees, etc.	105,400.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits.	7,596.			
16a Legal fees (attach schedule)				
b Accounting fees (attach sch.)	14,750.	4,750.		4,000.
c Other prof. fees (attach sch.)	22,213.	22,213.		
17 Interest				
18 Taxes (attach schedule) (see instrs)	7,973.			3,473.
19 Depreciation (attach sch) and depletion				
20 Occupancy	11,127.	5,500.		5,627.
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
See Line 23 Stmt	12,162.	4,995.		7,167.
24 Total operating and administrative expenses. Add lines 13 through 23	181,221.	37,458.		20,267.
25 Contributions, gifts, grants paid	1,352,104.			1,352,104.
26 Total expenses and disbursements. Add lines 24 and 25	1,533,325.	37,458.		1,372,371.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-1,078,962.			
b Net investment income (if negative, enter -0-)		416,906.		
c Adjusted net income (if negative, enter -0-)			22,480.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing				
	2	Savings and temporary cash investments		853,445.	549,893.	549,893.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U S and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule) . L-10b. Stmt		8,615,516.	7,840,948.	9,273,300.
	c	Investments — corporate bonds (attach schedule)				
	11	Investments — land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule)					
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)		9,468,961.	8,390,841.	9,823,193.	
LIABILITIES	17	Accounts payable and accrued expenses		1,892.	2,734.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)		1,892.	2,734.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ☒ X and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		9,467,069.	8,388,107.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		9,467,069.	8,388,107.	
	31	Total liabilities and net assets/fund balances (see instructions)		9,468,961.	8,390,841.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,467,069.
2	Enter amount from Part I, line 27a	2	-1,078,962.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	8,388,107.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	8,388,107.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a Capital Gain from Funds	P	various	various
b Spartan Total Mkt Fund	P	12/26/07	07/29/14
c Spartan Total Mkt Fund	P	12/26/07	09/05/14
d Vanguard Total Intl Fund	P	05/20/13	09/09/14
e See Columns (a) thru (d)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 22,480.		0.	22,480.
b 300,000.		232,624.	67,376.
c 300,000.		229,219.	70,781.
d 108,190.		100,200.	7,990.
e See Columns (e) thru (h)		533,094.	77,120.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a 0.	0.	0.	22,480.
b			67,376.
c			70,781.
d			7,990.
e See Columns (i) thru (l)			77,120.

2 Capital gain net income or (net capital loss).	2	245,747.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	22,480.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	1,353,574.	10,488,718.	0.129050
2012	1,114,139.	10,321,313.	0.107945
2011	860,270.	10,442,683.	0.082380
2010	894,815.	10,773,785.	0.083055
2009	779,399.	10,328,658.	0.075460

2 Total of line 1, column (d)	2	0.477890
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.095578
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	10,062,778.
5 Multiply line 4 by line 3	5	961,780.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,169.
7 Add lines 5 and 6.	7	965,949.
8 Enter qualifying distributions from Part XII, line 4	8	1,372,371.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a. Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instrs)			
b. Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	4,169.
c. All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2. Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3. Add lines 1 and 2.		3	4,169.
4. Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5. Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,169.
6. Credits/Payments:			
a. 2014 estimated tax pmts and 2013 overpayment credited to 2014	6a	4,196.	
b. Exempt foreign organizations — tax withheld at source	6b		
c. Tax paid with application for extension of time to file (Form 8868)	6c		
d. Backup withholding erroneously withheld	6d		
7. Total credits and payments. Add lines 6a through 6d	7	4,196.	
8. Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	27.	
9. Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10. Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11. Enter the amount of line 10 to be: Credited to 2015 estimated tax 0. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a. During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b. Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c. Did the foundation file Form 1120-POL for this year?		X
d. Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e. Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2. Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3. Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a. Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b. If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5. Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6. Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7. Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV.	X	
8 a. Enter the states to which the foundation reports or with which it is registered (see instructions) IL - Illinois		
b. If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9. Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10. Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>www.cheneyfoundation.org</u>				
14	The books are in care of <u>Elisabeth Geraghty</u> Telephone no. <u>(312) 782-1234</u>			
Located at <u>120 S. LaSalle St, Ste 1740, Chicago, IL</u> ZIP + 4 <u>60603</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐			
and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>				
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If 'Yes,' enter the name of the foreign country				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	X
Organizations relying on a current notice regarding disaster assistance check here ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No		
If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
<u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3 b	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Lawrence L. Belles 16 Gardiner Park Rochester NY 14607	President 4.00	20,000.	0.	0.
Allan R. Drebin 807 Davis Street Evanston IL 60201	Treasurer 8.00	20,000.	0.	0.
Howard M. McCue III 2247 Orrington Ave. Evanston IL 60201	Secretary 4.00	20,000.	0.	0.
Elisabeth Geraghty 1372 Sunview Lane Winnetka IL 60093	Executive Director 20.00	45,400.	7,596.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

None

Part VIII	Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors <i>(continued)</i>
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3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	NONE	
2		0.
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	NONE	
2		0.
All other program-related investments. See instructions		
3		
Total. Add lines 1 through 3		None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a Average monthly fair market value of securities	1 a	10,216,018.
b Average of monthly cash balances	1 b	
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	10,216,018.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	10,216,018.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	153,240.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,062,778.
6 Minimum investment return. Enter 5% of line 5	6	503,139.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	503,139.
2 a Tax on investment income for 2014 from Part VI, line 5	2 a	4,169.
b Income tax for 2014 (This does not include the tax from Part VI)	2 b	
c Add lines 2a and 2b	2 c	4,169.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	498,970.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	498,970.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	498,970.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	1,372,371.
b Program-related investments — total from Part IX-B.	1 b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,372,371.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	4,169.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,368,202.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				498,970.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2014				
a From 2009	781,851.			
b From 2010	896,876.			
c From 2011	862,079.			
d From 2012	1,116,056.			
e From 2013	1,356,551.			
f Total of lines 3a through e	5,013,413.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,372,371.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2014 distributable amount				
e Remaining amount distributed out of corpus	1,372,371.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	498,970.			498,970.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5.	5,886,814.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	282,881.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	5,603,933.			
10 Analysis of line 9				
a Excess from 2010	896,876.			
b Excess from 2011	862,079.			
c Excess from 2012	1,116,056.			
d Excess from 2013	1,356,551.			
e Excess from 2014	1,372,371.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Schedule IL 60600	N/A	Public	See Schedule	1,352,104.
Total			3 a	1,352,104.
<i>b Approved for future payment</i>				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies . .						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities				14	208,617.	
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory . . .				18		245,746.
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue.						
a						
b						
c						
d						
e						
12 Subtotal. Add columns (b), (d), and (e)					208,617.	245,746.
13 Total. Add line 12, columns (b), (d), and (e)					13	454,363.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Form 990-PF
Part I, Line 6a**

Net Gain or Loss From Sale of Assets

2014

Name Elizabeth F. Cheney Foundation	Employer Identification Number 36-3375377
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Asset Information:

Description of Property:	
Date Acquired:	How Acquired:
Date Sold:	Name of Buyer:
Sales Price:	Cost or other basis (do not reduce by depreciation)
Sales Expense:	Valuation Method:
Total Gain (Loss):	Accumulation Depreciation:
Description of Property:	
Date Acquired:	How Acquired:
Date Sold:	Name of Buyer:
Sales Price: <u>1,040,883.</u>	Cost or other basis (do not reduce by depreciation) <u>795,137.</u>
Sales Expense:	Valuation Method:
Total Gain (Loss): <u>245,746.</u>	Accumulation Depreciation:
Description of Property:	
Date Acquired:	How Acquired:
Date Sold:	Name of Buyer:
Sales Price:	Cost or other basis (do not reduce by depreciation)
Sales Expense:	Valuation Method:
Total Gain (Loss):	Accumulation Depreciation:
Description of Property:	
Date Acquired:	How Acquired:
Date Sold:	Name of Buyer:
Sales Price:	Cost or other basis (do not reduce by depreciation)
Sales Expense:	Valuation Method:
Total Gain (Loss):	Accumulation Depreciation:
Description of Property:	
Date Acquired:	How Acquired:
Date Sold:	Name of Buyer:
Sales Price:	Cost or other basis (do not reduce by depreciation)
Sales Expense:	Valuation Method:
Total Gain (Loss):	Accumulation Depreciation:
Description of Property:	
Date Acquired:	How Acquired:
Date Sold:	Name of Buyer:
Sales Price:	Cost or other basis (do not reduce by depreciation)
Sales Expense:	Valuation Method:
Total Gain (Loss):	Accumulation Depreciation:
Description of Property:	
Date Acquired:	How Acquired:
Date Sold:	Name of Buyer:
Sales Price:	Cost or other basis (do not reduce by depreciation)
Sales Expense:	Valuation Method:
Total Gain (Loss):	Accumulation Depreciation:

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Payroll Taxes	3,473.			3,473.
Excise taxes	4,500.			
Total	7,973.			3,473.

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Insurance	6,790.	3,400.		3,390.
Professional Associations	850.			850.
Telephone	1,598.	800.		798.
State Registration	10.			10.
Postage	683.	340.		343.
Internet Services	181.	90.		91.
Photocopying	455.	225.		230.
Parking	1,320.			1,320.
Office supplies	275.	140.		135.
Total	12,162.	4,995.		7,167.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
Vanguard Short Term Bond ETF	P	05/20/13	09/09/14
Spartan Total Market Fund	P	12/26/07	11/19/14
Vanguard Total Intl Fund	P	05/20/13	11/21/14
Vanguard Total Bond Mkt Fund	P	12/31/07	05/08/15

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
104,114.		105,884.	-1,770.
250,000.		186,385.	63,615.
50,611.		50,100.	511.
205,489.		190,725.	14,764.
Total		533,094.	77,120.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned
by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			-1,770.
			63,615.
			511.
			14,764.
Total			<u>77,120.</u>

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Baker Tilley	Audit	8,750.			
Allan Drebin	Accounting	6,000.			
Total		<u>14,750.</u>			

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
IPEX	Investment advice	22,213.			
Total		<u>22,213.</u>			

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
Loomis Sayles Bond Fund	601,474.	610,313.
Fidelity Total Market Index Fund	3,503,214.	4,831,549.
Vanguard Bond Index Fund	817,096.	844,973.
Vanguard Short Term Bond Index Fund	459,032.	458,166.
Fidelity Floating Rate Bond Fund	500,000.	488,989.
Vanguard Total International Equity Fund	1,960,132.	2,039,310.
Total	<u>7,840,948.</u>	<u>9,273,300.</u>

Supporting Statement of:

Form 990-PF, pl/Line 13(a)

Description	Amount
Director Fees	60,000.
Payroll	45,400.
Total	<u>105,400.</u>

Supporting Statement of:

Net Gain or Loss From Sale of Assets/Sales Price-2

Description	Amount
sale of securities	1,018,403.
Capital gain from funds	22,480.
Total	<u>1,040,883.</u>

Elizabeth F. Cheney Foundation

36-3375377

Form 990PF 2015

Part XV line 3

Grants and Contributions Paid during Year

Name	City	State	Zip	Purpose of Grant	Amount
American Theatre Co.	Chicago	IL	60657	Karam's "The Humans"	5,000.00
Apollo Chorus	Chicago	IL	60604-4434	Spring 2016 concert at Rockefeller Chapel	3,000.00
Ars Viva	Libertyville	IL	60048	Directors Discretionary or Matching Grant	1,000.00
Art Institute of Chicago	Chicago	IL	60603	Textile Gallery	100,000.00
Art Institute of Chicago	Chicago	IL	60603	Directors Discretionary or Matching Grant	4,000.00
Art Institute of Chicago	Chicago	IL	60603	Directors Discretionary or Matching Grant	15,000.00
Art Institute of Chicago	Chicago	IL	60603	Directors Discretionary or Matching Grant	5,000.00
Auditorium Theatre Council	Chicago	IL	60605	The Royal Ballet June 2015	25,000.00
Bach Week	Evanston	IL	60204-6133	Die Kunst der Fuge JS Bach	5,000.00
Chicago a capella	Chicago	IL	60657	Feb. 20146 concert	5,000.00
Chicago Chamber Musicians	Chicago	IL	60601-6821	Return of CCM grant	-10,000.00
Chicago Chorale	Chicago	IL	60615	Rachmaninoff's Vespers	3,000.00
Chicago Community Foundation	Chicago	IL	60601-1009	Arts Work Fund	10,000.00
Chicago Folks Operetta	Oak Park	IL	60304	Madame Pompadour and The Girl on the Train	3,000.00
Chicago Philharmonic	Evanston	IL	60201	Turning Points Concert 11/15/15	5,000.00
Chicago Shakespeare Theater	Chicago	IL	60611	"Pericles"	20,000.00
Chicago Sinfonietta	Chicago	IL	60601	concert support 2015-2016 season	5,000.00
Chicago Symphony Orchestra	Chicago	IL	60604-2508	Directors Discretionary or Matching Grant	7,100.00
Chicago Symphony Orchestra	Chicago	IL	60604-2508	Civic Orchestra	100,000.00
Chicago Symphony Orchestra	Chicago	IL	60604-2508	Directors Discretionary or Matching Grant	20,000.00
Chicago Symphony Orchestra	Chicago	IL	60604-2508	Directors Discretionary or Matching Grant	10,000.00
City Lit Theatre	Chicago	IL	60660	"Father Ruffian"	5,000.00
Civitas Ensemble	Chicago	IL	60660	Directors Discretionary or Matching Grant	5,000.00
Court Theatre	Chicago	IL	60637	Euripides' "Iphigenia in Aulis"	30,000.00
Dempster Street Pro Musica	Evanston	IL	60202	Directors Discretionary or Matching Grant	4,000.00
Dempster Street Pro Musica	Evanston	IL	60202	Directors Discretionary or Matching Grant	4,000.00
Dempster Street Pro Musica	Evanston	IL	60202	April in Paris 4/3/16	5,000.00
Donor's Forum	Chicago	IL	60604-1006	General Support	2,004.00
Eastman School of Music	Rochester	NY	14627	Directors Discretionary or Matching Grant	1,000.00
eigh blackbird performing arts associati	Chicago	IL	60640	2015-16 Programming	5,000.00
Evanston Community Foundation	Evanston	IL	60201	Directors Discretionary or Matching Grant	1,000.00
Evanston History Center	Evanston	IL	60201	Directors Discretionary or Matching Grant	3,000.00
Field Museum of Chicago	Chicago	IL	60605	2nd of five installments	25,000.00
Field Museum of Chicago	Chicago	IL	60605	2nd of five installments	25,000.00

Elizabeth F. Cheney Foundation

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Form 990PF 2015

Part XV line 3

Grants and Contributions Paid during Year

Name	City	State	Zip	Purpose of Grant	Amount
Genesee Country Museum	Mumford	NY	14511	Directors Discretionary or Matching Grant	3,500.00
George Eastman House	Rochester	NY	14607-2298	Directors Discretionary or Matching Grant	2,000.00
Giordano Dance Chicago	Chicago	IL	60605	Ray Mercer dance January 2015	5,000.00
Goodman Theatre	Chicago	IL	60601	New work development	50,000.00
Goodman Theatre	Chicago	IL	60601	Directors Discretionary or Matching Grant	1,000.00
Grant Park Music Festival	Chicago	IL	60601	2015 Midwest Premiere of Quickening - Sponsor	20,000.00
Grant Park Music Festival	Chicago	IL	60601	Directors Discretionary or Matching Grant	5,000.00
Harris Theater for Music and Dance	Chicago	IL	60601	Beyond the Aria	25,000.00
Haymarket Opera Company	Chicago	IL	60614	Handel's "Amadigi de Gaula" November 2015	3,000.00
Hubbard Street Dance	Chicago	IL	60607-2903	Forsythe Choreography	25,000.00
Hubbard Street Dance	Chicago	IL	60607-2903	Directors Discretionary or Matching Grant	5,000.00
Hubbard Street Dance	Chicago	IL	60607-2903	Directors Discretionary or Matching Grant	6,000.00
Humane Society of Rochester & Monroe Cty	Fairport	NY	14450	Directors Discretionary or Matching Grant	2,000.00
International Contemporary Ensemble	Chicago	IL	60614	Open Ice	5,000.00
Iowa Wesleyan College	Mt. Pleasant	IA	52641-1398	Directors Discretionary or Matching Grant	2,500.00
Iowa Wesleyan College	Mt. Pleasant	IA	52641-1398	Directors Discretionary or Matching Grant	2,500.00
Island Heritage Trust	Deer Isle	ME	04627	Directors Discretionary or Matching Grant	1,000.00
Joffrey Ballet	Chicago	IL	60601	Live Music - first of two year grant	25,000.00
Khacarl Dance	Chicago	IL	60626	Pales Real	5,000.00
Leukemia & Lymphoma Society	Pittsfield	MA	01202	Directors Discretionary or Matching Grant	1,000.00
Lifeline Theatre	Chicago	IL	60626	Grossman's "Soon I Will Be Invincible"	5,000.00
Light Opera Works	Wilmette	IL	60091	Directors Discretionary or Matching Grant	1,000.00
Light Opera Works	Wilmette	IL	60091	Directors Discretionary or Matching Grant	1,000.00
Light Opera Works	Wilmette	IL	60091	Sound of Music	5,000.00
Links Hall, Inc.	Chicago	IL	60657	Ananya dance theatre	5,000.00
Lookingglass Theatre	Chicago	IL	60611	Moby Dick	10,000.00
Lucky Plush Productions	Riverside	IL	60546	Trip the Light Fantastic January 2016	5,000.00
Lyric Opera of Chicago	Chicago	IL	60606	Ryan Opera Center	100,000.00
Lyric Opera of Chicago	Chicago	IL	60606	Directors Discretionary or Matching Grant	5,000.00
Lyric Opera of Chicago	Chicago	IL	60606	Directors Discretionary or Matching Grant	20,000.00
McCallum Theatre	Palm Desert	CA	92260	Directors Discretionary or Matching Grant	2,500.00
Memorial Art Gallery	Rochester	NY	14607-1415	Directors Discretionary or Matching Grant	1,000.00
Merit Music Program	Chicago	IL	60607	St. Sabina String Program HMM Matching grant	10,000.00
Music Institute of Chicago	Wilmette	IL	60091	2015-16 concert series support	3,000.00

Elizabeth F. Cheney Foundation

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Form 990PF 2015

Part XV line 3

Grants and Contributions Paid during Year

Name	City	State	Zip	Purpose of Grant	Amount
Musica Institute of Chicago	Chicago	IL	60602	Directors Discretionary or Matching Grant	1,000.00
Musica of the Baroque	Chicago	IL	60602	Support for Dawn to Dusk concert - February 2016	20,000.00
Musical Theater Factory	New York	NY	10018	Directors Discretionary or Matching Grant	15,000.00
New Musica Chicago	Chicago	IL	60603	Ear Taxi 2015	10,000.00
Next Theater	Evanston	IL	60201	"Turtle" by Jake Jeppson	5,000.00
North Shore University Health System	Evanston	IL	60201	Reverse of Prior Year Grant -For CHK 5903 voided	-1,000.00
Northlight Theater	Skokie	IL	60076	"White Guy on the Bus" by Bruce Graham	10,000.00
Northwestern University- Musica Theatre Pr	Evanston	IL	60208	Directors Discretionary or Matching Grant	1,000.00
Northwestern University- School of Musica	Evanston	IL	60208	Special Grant Winter Chamber Musica Festival 2015	45,000.00
Northwestern University- School of Musica	Evanston	IL	60208	Special Grant Winter Chamber Musica Festival 2015	10,000.00
Northwestern University- School of Musica	Evanston	IL	60208	Directors Discretionary or Matching Grant	11,000.00
Northwestern University Block Museum	Evanston	IL	60208-2410	1st of two equal installments	5,000.00
Northwestern University Library	Evanston	IL	60208-2300	Directors Discretionary or Matching Grant	5,000.00
Over The Rainbow Association	Evanston	IL	60201	Directors Discretionary or Matching Grant	1,000.00
People's Musica School	Chicago	IL	60640	Directors Discretionary or Matching Grant	1,000.00
Porchlight Musica Theater	Chicago	IL	60657	Directors Discretionary or Matching Grant	1,000.00
Ravinia Festival	Chicago	IL	60657	Sondheim on Sondheim Sound	5,000.00
Ravinia Festival	Highland Park	IL	60035	Feltsman and Bronfman in Martin Theatre	40,000.00
Ravinia Festival	Highland Park	IL	60035	Directors Discretionary or Matching Grant	5,000.00
Ravinia Festival	Highland Park	IL	60035	Directors Discretionary or Matching Grant	5,000.00
Rembrandt Chamber Players	Chicago	IL	60681	Directors Discretionary or Matching Grant	2,500.00
Rembrandt Chamber Players	Chicago	IL	60681	26th anniversary season support	5,000.00
Remy Bumpo Theater	Chicago	IL	60613	Travesties by Tom Stoppard	3,000.00
Rivendell Theater	Chicago	IL	60660	Jaquin's "Look We Are Breathing"	3,000.00
Rochester City Ballet	Rochester	NY	14607-1622	Directors Discretionary or Matching Grant	1,500.00
Rochester Historical Society	Rochester	NY	14607	Directors Discretionary or Matching Grant	1,000.00
Rochester Oratorio Society	Rochester	NY	14607	Directors Discretionary or Matching Grant	1,000.00
Rochester Philharmonic Orchestra	Rochester	NY	14604	Directors Discretionary or Matching Grant	3,500.00
Roosevelt University	Chicago	IL	60605	WFMT broadcasts 2015-2016	10,000.00
Shattered Globe Theater	Chicago	IL	60657	Williams' "The Rose Tattoo"	3,000.00
Sixteenth Street Theater	Berwyn	IL	60558	Romer's "Graveyard Empires"	5,000.00
Spektral Quartet	Chicago	IL	60660	January 2016 concert support	5,000.00
Steppenwolf Theater	Chicago	IL	60614	East of Eden	50,000.00
The David and Alfred Smart Museum of Art	Chicago	IL	60637	Classicism Exhibit Planning Grant	5,000.00
The House Theater	Chicago	IL	60640-4408	The HammerTrinity	5,000.00

Elizabeth F. Cheney Foundation

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Form 990PF 2015

Part XV line 3

Grants and Contributions Paid during Year

Name	City	State	Zip	Purpose of Grant	Amount
The Hypocrites	Chicago	IL	60613	HMS Pinafore	5,000.00
The Newberry Consort	Chicago	IL	60626-5008	Juan de Lianas: Vespers Spring 2016	3,000.00
The Utopian Theatre Asylum	Chicago	IL	60612	Lagarce's "Music Hall"	3,000.00
Theater Wit	Chicago	IL	60657	Anne Washburn's "Mr. Burns"	3,000.00
Third Coast Percussion	Chicago	IL	60618	Donnacha Concert February 2016 at Logan Center	5,000.00
Thodos Dance Chicago	Chicago	IL	60642	15th New Dances Concert July 2015	5,000.00
Timeline Theatre	Chicago	IL	60657	Lowe's "Inana"	5,000.00
Trap Door	Chicago	IL	60622	Prestininzi's "Cookie Play"	3,000.00
University of Chicago Presents	Chicago	IL	60637	Bach Collegium at Rockefeller Memorial Chapel	10,000.00
University of Michigan - Business School	Ann Arbor	MI	48106-0966	Directors Discretionary or Matching Grant	5,000.00
Victory Gardens Theater	Chicago	IL	60614	Aktar's "The Who and the What"	10,000.00
Visceral Dance Chicago	Chicago	IL	60618	Marguerite Donlon Dances Harris Fall, 2015	5,000.00
WBEZ Alliance, Inc.	Chicago	IL	60611	Directors Discretionary or Matching Grant	1,000.00
Windows To The World	Chicago	IL	60625	Directors Discretionary or Matching Grant	10,000.00
Windows To The World	Chicago	IL	60625	WFMT broadcasts 2015-2016	100,000.00
Windows To The World	Chicago	IL	60625	Directors Discretionary or Matching Grant	20,000.00
Writers' Theatre Chicago	Glencoe	IL	60022	"Isaac's Eye" and "Diary of Anne Frank"	30,000.00
Writers' Theatre Chicago	Glencoe	IL	60022	Directors Discretionary or Matching Grant	5,000.00
WXXI Go Public	Rochester	NY	14614	Directors Discretionary or Matching Grant	2,500.00
					<u>1,352,104.00</u>