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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 06-01-2014 , and ending 05-31-2015

Name of foundation THE ROSSO FAMILY FOUNDATION		A Employer identification number 27-5364190	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 9917		B Telephone number (see instructions) (623) 322-7351	
City or town, state or province, country, and ZIP or foreign postal code RANCHO SANTA FE, CA 92067		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 6,654,573		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3	3	3	
	4 Dividends and interest from securities.	198,852	198,852	198,852	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,837			
	b Gross sales price for all assets on line 6a 200,000				
	7 Capital gain net income (from Part IV, line 2) . . .		1,837		
	8 Net short-term capital gain			1,837	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	200,692	200,692	200,692	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	6,625			
	c Other professional fees (attach schedule)	739			
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	10			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	175			
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	7,549	0		0
	25 Contributions, gifts, grants paid	172,208			172,208
	26 Total expenses and disbursements. Add lines 24 and 25	179,757	0		172,208
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	20,935			
	b Net investment income (if negative, enter -0-)		200,692		
	c Adjusted net income (if negative, enter -0-)			200,692	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	25,886	6,133	7,483
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 18,635 Less allowance for doubtful accounts ▶ _____		18,635	
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	5,410,261	5,439,599	6,647,090
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,436,147	5,464,367	6,654,573
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	5,436,147	5,464,367	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	5,436,147	5,464,367	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	5,436,147	5,464,367	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 5,436,147
2	Enter amount from Part I, line 27a	2 20,935
3	Other increases not included in line 2 (itemize) ▶ _____	3 7,285
4	Add lines 1, 2, and 3	4 5,464,367
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 5,464,367

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	1522 039 Dodge & Cox	P	2014-04-16	2014-10-17
b	1084 226 Dodge & Cox	P	2014-06-27	2014-10-17
c	985 689 Dodge & Cox	P	2014-09-29	2014-10-17
d	7178 751 Dodge & Cox	P	2014-04-16	2014-11-26
e	3597 122 Dodge & Cox	P	2014-04-16	2015-01-27

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 21,187		20,980	207
b 15,092		15,027	65
c 13,721		13,622	99
d 100,000		98,951	1,049
e 50,000		49,583	417

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			207
b			65
c			99
d			1,049
e			417

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,837
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	1,837

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	71,920	5,410,261	0 01329
2012	160,545	3,989,136	0 04025
2011	241,760	3,769,055	0 06414
2010	5,200	3,927,616	0 00132
2009			

2	Total of line 1, column (d).	2	0 11901
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 02975
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	6,625,113
5	Multiply line 4 by line 3.	5	197,110
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,007
7	Add lines 5 and 6.	7	199,117
8	Enter qualifying distributions from Part XII, line 4.	8	172,208

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)					
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	4,014
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3	4,014
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,014
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	14,000	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	14,000
8		Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	9,986
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 9,986 Refunded		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.						
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
If "Yes," attach a detailed description of the activities.						
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		No
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
If "Yes," attach the statement required by General Instruction T.						
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
• By language in the governing instrument, or						
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes			
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) CA _____				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of STEVE HOPPER Telephone no (623) 322-7351 Located at PO BOX 75888 NEW RIVER AZ ZIP+4 85087			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	6,625,113
b	Average of monthly cash balances.	1b	25,000
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	6,650,113
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	6,650,113
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	25,000
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,625,113
6	Minimum investment return. Enter 5% of line 5.	6	331,256

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	331,256
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	4,014
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,014
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	327,242
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	327,242
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	327,242

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	172,208
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	172,208
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	172,208

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				327,242
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				92,233
d From 2012.				
e From 2013.				82,389
f Total of lines 3a through e.	174,622			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 172,208				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				172,208
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	155,034			155,034
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	19,588			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	19,588			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				19,588
e Excess from 2014. . . .				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

LOUIS T ROSSO

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ROSSO FAMILY FOUNDATION
PO Box 75888
NEW RIVER, AZ 85087
(623) 322-7351
stevehopper@cox.net

b

The form in which applications should be submitted and information and materials they should include

WRITTEN SOLICITATION

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	172,208
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LOUIS T ROSSO	Chairman 0 00	0		
PO BOX 9917 RANCHO SANTA FE,CA 90267				
MAURA P ROSSO	President 0 00	0		
PO BOX 9917 RANCHO SANTA FE,CA 92067				
THOMAS ROSSO	Director 0 00	0		
PO BOX 9901 RANCHO SANTA FE,CA 92067				
KIM SHERMAN	Director 0 00	0		
3454 BUMANN ROAD ENCINITAS,CA 92024				
NANCY KALAMARIS	Director 0 00	0		
7367 LOS BRAZOS SAN DIEGO,CA 92127				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SHARE OURSELVES 1550 SUPERIOR AVENUE COSTA MESA,CA 92627	NONE	N/A	OPERATIONS	600
MARANATHA CHRISTIAN SCHOOLS 9050 MARANATHA DRIVE SAN DIEGO,CA 92127	NONE	N/A	OPERATIONS	1,000
RANCHO PENASQUITOS LITTLE LEAGUE PO BOX 720181 SAN DIEGO,CA 92172	NONE	N/A	OPERATIONS	500
ST JUDE MEMORIAL FOUNDATION 101 VALENCIA MESA DRIVE FULLERTON,CA 92835	NONE	N/A	OPERATIONS	300
SALVATION ARMY DISASTER RELIEF 615 SLATERS LANE PO BOX 269 ALEXANDRIA,VA 22313		501(c)(3)	TO AID WITH DISASTER RELIEF	500
RITZ FOUNDATION 2225 West Commonwealth Avenue 303 ALHAMBRA,CA 91803	None	501(c)(3)	TO AID IN COMMUNITY OUTREACH PROGRAMS	13,600
FRIENDS OF THE FULLERTON ABORETUM 1900 ASSOCIATED ROAD FULLERTON,CA 92831	None	501(c)(3)	TO HELP MAINTAIN THE ABORETUM	300
KD FOUNDATION 9 CAPE ANN CIRCLE IPSWICH,MA 01938	None	501(c)(3)	TO AID THOSE WITH KAWASAKI DISEASE	600
SAY SAN DIEGO 4275 EL CAJON BLVD 101 SAN DIEGO,CA 92105	None	501(c)(3)	TO AID COMMUNITY WELFARE	1,000
SAN DIEGO FOOD BANK 9850 DISTRIBUTION AVENUE SAN DIEGO,CA 92121	None	501(c)(3)	FUNDING FOR MORE FOOD	200
RADY CHILDREN'S HOSPITAL 3020 CHILDRENS WAY SAN DIEGO,CA 92123	None	501(c)(3)	TO HELP CHILDREN AND THEIR FAMILIES WHILE IN THE HOSPITAL	350
MIRACLE BABIES Unit 6 21 GOVERNOR MACQUARIE DRIVE CHIPPING NORTON,NSW 1875 AS	None	501(c)(3)	TO LEND AID TO EARLY OR SICKLY NEWBORN BABIES	2,000
NICE GUYS P O Box 881456 SAN DIEGO,CA 92168	None	501(c)(3)	TO AID IN COMMUNITY ASSISTANCE	11,150
ARTHRITIS FOUNDATION 1330 W PEACHTREE STREE STE 10 ALANTA,GA 30309	None	501(c)(3)	TO HELP AID THOSE WITH ARTHRITIS	500
FULLERTON TECHNOLOGY FOUNDATION 1401 WEST VALENCIA DRIVE FULLERTON,CA 92833	None	501(c)(3)	TO AID IN THE RESEARCH AND ADVANCEMENT OF TECHNOLOGY	6,640
Total  3a				172,208

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CLAIRMONT UNIVE-KECH GRAD INSTITUTE 535 Watson Drive Clairmont,CA 91711	None	501(c)(3)	TO AID IN EDUCATION FUNDING FOR OUR YOUTH	500
WOUNDED WARRIOR PROJECT 8880 RIO SAN DIEGO DRIVE STE 900 SAN DIEGO,CA 92108	None	501(c)(3)	TO AID OUR WOUNDED VETERANS	1,000
GARY SINISE FOUNDATION PO Box 50008 STUDIO CITY,CA 91614	None	501(c)(3)	TO AID BY HELPING OTHERS IN THE COMMUNITY THAT ARE IN NEED THROUGH THE FOUNDATIONS VARIOUS PROGRAMS	500
THE VILLAGE CHURCH PRESCHOOL 6225 PASEO DELICIAS RANCHO SANTA FE,CA 92067	None	501(c)(3)	TO HELP AID IN EDUCATING THE YOUNG	1,000
THE RHOADES FOUNDATION 141 S RANCHO SANTA FE ROAD ENCINITAS,CA 92024	None	501(c)(3)	TO AID IN THE SUPPORT OF PARENTS IN RHOADES SCHOOLS	1,000
KELLOGG SCHOOL OF MANAGEMENT 2001 SHERIDAN ROAD EVANSTON,IL 60208	None	501(c)(3)	TO AID IN EDUCATION	2,500
COMMUNITY RESOURCE CENTER 650 SECOND STREET ENCINITAS,CA 92024	None	501(c)(3)	TO AID THE COMMUNITY IN AREAS OF DOMESTIC VIOLENCE AND VARIOUS FOOD AND SHELTER CENTERS	400
THE NEW CHILDREN'S MUSEUM 200 WEST ISLAND AVENUE SAN DIEGO,CA 92101	None	501(C)(3)	TO SUPPORT THE MUSEUM FOR CHILDREN TO LEARN AND EXPLORE	1,000
CAL STATE FULLERTON PHILHARMONIC FO 26 Nutwood Ave Fullerton,CA 92831	None	501(c)(3)	To support the education system for our youth	5,000
SAN DIEGO SYMPHONY 750 B STREET SAN DIEGO,CA 92101	None	501(C)(3)	TO AID IN THE OPERATION OF THE SYMPHONY	5,000
MAKE A WISH SAN DIEGO 2440 HOTEL CIRCLE NORTH SAN DIEGO,CA 92108	None	501(C)(3)	TO AID IN MAKING TERMINALLY ILL CHILDREN'S WISHES COME TRUE	500
RANCHO SANTA FE SOCCER 616 STEVENS AVE STE M SOLANA BEACH,CA 92075	None	501(C)(3)	TO HELP PROVIDE A HEALTHY ACTIVITY FOR YOUTH	900
THE LIVING DESERT 47900 PORTOLA AVENUE PALM DESERT,CA 92260	None	501(C)(3)	TO AID IN EDUCATING THE COMMUNITY THROUGH A NATURAL ZOO	1,000
USC MARSHALL SCHOOL OF BUSINESS 3670 Trousdale Pkwy LOS ANGELES,CA 90089	None	501(C)(3)	TO ASSIST IN THE EDUCATION OF OUR YOUTH	2,500
SCRIPTS FOUNDATION PO BOX 85414 San Diego,CA 92186	None	501(c)(3)	TO AID IN ENVIRONMENTAL RESEARCH AND PRESERVATION	100,000
Total  3a				172,208

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MISSION VIEJO YMCA 27341 Trabuco drive Mission Viejo, CA 92691	None	501(c)(3)	TO AID IN THE OPERATIONS OF THE YMCA	500
SAN DIEGO PADRES FOUNDATION 100 Park Blvd San Diego, CA 92101	None	501(c)(3)	To aid in the operations of the camp for under priveleged children	350
SAN DIEGO PADRES FOUNDATION 100 Park Blvd San Diego, CA 92101	None	501(c)(3)	TO HELP UNDER PRIVELEGED CHILDREN	9,318
Total  3a				172,208

TY 2014 Accounting Fees Schedule

Name: THE ROSSO FAMILY FOUNDATION

EIN: 27-5364190

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
62	6,625	0	0	0

TY 2014 Other Expenses Schedule**Name:** THE ROSSO FAMILY FOUNDATION**EIN:** 27-5364190**Software ID:** 14000265**Software Version:** 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTORNEY GENERALS REGISTRY OF CHARITABLE	150			
BANK FEES	25			

TY 2014 Other Professional Fees Schedule**Name:** THE ROSSO FAMILY FOUNDATION**EIN:** 27-5364190**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	739	0	0	0

TY 2014 Taxes Schedule

Name: THE ROSSO FAMILY FOUNDATION

EIN: 27-5364190

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CALIFORNIA FRANCHISE TAX	10			