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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2014**Open to Public Inspection**

For calendar year 2014 or tax year beginning

06/01, 2014, and ending

05/31, 2015

Name of foundation **L. HUBBARD ONONDAGA NATION SCHOLARSHIP TRUST.****BANK OF AMERICA, NA**

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

A Employer identification number**22-6500878****B Telephone number (see instructions)****888-866-3275****P O BOX 1802**

City or town, state or province, country, and ZIP or foreign postal code

PROVIDENCE, RI 02901-1802**G Check all that apply**☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name change**H Check type of organization**☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation**I Fair market value of all assets at****J Accounting method:** ☒ Cash ☐ Accrual

end of year (from Part II, col. (c), line

☐ Other (specify) _____16) ▶ \$ **295,296.**

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐**D 1 Foreign organizations, check here** ☐**2 Foreign organizations meeting the 85% test, check here and attach computation** ☐**E If private foundation status was terminated under section 507(b)(1)(A), check here** ☐**F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here** ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

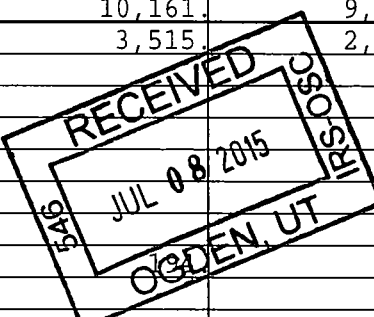
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	5,726.	5,549.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	4,313.			
b	Gross sales price for all assets on line 6a	45,369.			
7	Capital gain net income (from Part IV, line 2)		4,313.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	122.	5.		STMT 2
12	Total. Add lines 1 through 11	10,161.	9,867.		
13	Compensation of officers, directors, trustees, etc.	3,515.	2,109.		1,406.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)		194.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications	4.	NONE	NONE	4.
23	Other expenses (attach schedule) STMT 4	100.	136.		100.
24	Total operating and administrative expenses. Add lines 13 through 23.	3,813.	2,439.	NONE	1,510.
25	Contributions, gifts, grants paid	10,500.			10,500.
26	Total expenses and disbursements. Add lines 24 and 25	14,313.	2,439.	NONE	12,010.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-4,152.			
b	Net investment income (if negative, enter -0-)		7,428.		
c	Adjusted net income (if negative, enter -0-)				



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	10,362.	9,884.	9,884.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule) .			
	b	Investments - corporate stock (attach schedule) STMT 5	259,009.	261,549.	285,412.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 7			
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	269,371.	271,433.	295,296.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons .			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/> check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	269,371.	271,433.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds . .			
30	Total net assets or fund balances (see instructions)	269,371.	271,433.		
31	Total liabilities and net assets/fund balances (see instructions)	269,371.	271,433.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	269,371.
2	Enter amount from Part I, line 27a	2	-4,152.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	9,740.
4	Add lines 1, 2, and 3	4	274,959.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	3,526.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	271,433.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b OTHER GAINS AND LOSSES					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 14,683.		11,730.	2,953.		
b 30,686.		29,326.	1,360.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			2,953.		
b			1,360.		
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	4,313.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	15,411.	280,156.	0.055009
2012	12,674.	268,983.	0.047118
2011	15,067.	255,578.	0.058953
2010	2,983.	258,417.	0.011543
2009	5,357.	235,257.	0.022771
2 Total of line 1, column (d)			2 0.195394
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.039079
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 287,016.
5 Multiply line 4 by line 3			5 11,216.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 74.
7 Add lines 5 and 6			7 11,290.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 12,010.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	74.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	74.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	74.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	140.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	140.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	66.
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 66. Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>US TRUST FIDUCIARY TAX SERVICES</u> Telephone no <u>(888) 866-3275</u> Located at <u>P O BOX 1802, PROVIDENCE, RI</u> ZIP+4 <u>02901-1802</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years <u></u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA, N.A. 100 WESTMINSTER STREET, PROVIDENCE, RI 02903	TRUSTEE 1	3,515.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	281,356.
b	Average of monthly cash balances	1b	10,031.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	291,387.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	291,387.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,371.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	287,016.
6	Minimum investment return. Enter 5% of line 5	6	14,351.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	14,351.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	74.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	74.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	14,277.
4	Recoveries of amounts treated as qualifying distributions	4	2,786.
5	Add lines 3 and 4	5	17,063.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	17,063.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	12,010.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	12,010.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	74.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	11,936.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				17,063.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			1,655.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2014				
a From 2009	NONE			
b From 2010	NONE			
c From 2011	NONE			
d From 2012	NONE			
e From 2013	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 12,010.				
a Applied to 2013, but not more than line 2a . . .			1,655.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				10,355.
e Remaining amount distributed out of corpus . .	NONE			
5 Excess distributions carryover applied to 2014 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				6,708.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions, carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2010 . . .	NONE			
b Excess from 2011 . . .	NONE			
c Excess from 2012 . . .	NONE			
d Excess from 2013 . . .	NONE			
e Excess from 2014 . . .	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)	Prior 3 years			(e) Total
Tax year	(b) 2013	(c) 2012	(d) 2011	
(a) 2014				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SUNY CORTLAND 38 GRAHAM AVE CORTLAND NY 13045	N/A	PC	SCHOLARSHIP	3,500.
GENESEE COMMUNITY COLLEGE 1 COLLEGE RD BATAVIA NY 14020	N/A	PC	SCHOLARSHIP	3,500.
SYRACUSE UNIVERSITY FINANCIAL AID OFFICE 102 ARCHBOLD NORTH SYRACUSE NY	N/A	PC	SCHOLARSHIP	3,500.
Total			3a	10,500.
b Approved for future payment				
Total			3b	

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	76.	76.
FOREIGN DIVIDENDS	1,078.	1,078.
NONDIVIDEND DISTRIBUTIONS	210.	
DOMESTIC DIVIDENDS	1,962.	1,962.
OTHER INTEREST	403.	403.
FOREIGN INTEREST	22.	22.
U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE	68.	68.
NON-TAXABLE FOREIGN INCOME	-33.	
NONDISTRIBUTIVE DIVIDENDS	48.	48.
NONDISTRIBUTIVE FOREIGN DIVIDENDS	153.	153.
NONQUALIFIED FOREIGN DIVIDENDS	336.	336.
NONQUALIFIED DOMESTIC DIVIDENDS	1,403.	1,403.
TOTAL	5,726.	5,549.

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
EXCISE TAX REFUND PARTNERSHIP INCOME	122.	5.
TOTALS	122. =====	5. =====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	184.	184.
FOREIGN TAXES ON QUALIFIED FOR	8.	8.
FOREIGN TAXES ON NONQUALIFIED	2.	2.
TOTALS	194.	194.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
OTHER CHARITABLE EXPENSES	100.		100.
PARTNERSHIP EXPENSES		136.	
TOTALS	100.	136.	100.
	=====	=====	=====

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
464287507 ISHARES CORE S&P MID	7,219.	7,219.	9,444.
464287614 ISHARES RUSSELL 1000			
464287655 ISHARES RUSSELL 2000	5,298.	6,990.	8,672.
921943858 VANGUARD FTSE DEVELO	9,133.	8,300.	9,221.
922042858 VANGUARD FTSE EMERGI			
922908553 VANGUARD REIT ETF	20,682.	13,701.	16,224.
466001864 IVY ASSET STRATEGY F	14,309.	15,820.	14,445.
693390841 PIMCO HIGH YIELD FD	2,850.	5,793.	5,723.
880208400 TEMPLETON GLOBAL BD			
714199106 PERMANENT PORTFOLIO			
72200Q182 PIMCO ALL ASSET ALL			
202671913 AGGREGATE BOND CTF	22,891.	23,135.	23,424.
1261291H8 LARGE CAP CORE CTF			
1261291Q8 SMALL CAP CTF			
1261292H7 INTERNATIONAL EQUITY			
207543877 SMALL CAP GROWTH LEA	4,882.	5,070.	6,378.
29099J109 EMERGING MARKETS STO	19,242.	15,691.	17,991.
302993993 MID CAP VALUE CTF	9,857.	7,313.	8,577.
303995997 SMALL CAP VALUE CTF	6,021.	6,196.	6,906.
323991307 MID CAP GROWTH CTF	10,097.	5,682.	7,330.
45399C107 DIVIDEND INCOME COMM	25,979.	25,291.	27,177.
99Z466163 HIGH QUALITY CORE CO	13,485.	12,264.	13,742.
99Z466197 INTERNATIONAL FOCUSE	27,564.	25,065.	30,684.
73935S105 POWERSHARES DB COMMO	11,221.	11,966.	8,111.
38145C646 GOLDMAN SACHS STRATE	24,575.	20,404.	19,444.
99Z501647 STRATEGIC GROWTH COM	23,704.	23,056.	28,970.
464287200 ISHARES CORE S&P 500		16,765.	17,219.
97717X701 WISDOMTREE EUROPE HE		5,828.	5,730.

L. HUBBARD ONONDAGA NATION SCHOLARSHIP TRUST.

22-6500878

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV -----
TOTALS	259,009.	261,549.	285,412.
	=====	=====	=====

L. HUBBARD ONONDAGA NATION SCHOLARSHIP TRUST.

22-6500878

FORM 990PF, PART II - OTHER INVESTMENTS

=====

COST/
FMV
C OR F

DESCRIPTION

73935S105 POWERSHARES DB COMMO

C

TOTALS

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

CTF ADJU	465.
PARTNERSHIP ADJU	6,489.
RTN'D SCHOL ADJU	2,786.

TOTAL

9,740.
=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

SECURITY ADJU

3,522.

ROUNDING ADJU

4.

TOTAL

3,526.

=====

22-6500878

[illegible]

22-6500878

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
OTHER GAINS AND LOSSES					
63.855 EMERGING MARKETS STOCK COMMON	02/28/2014	03/31/2015	3,073.00	2,861.00	212.00
33.624 MID CAP VALUE CTF	10/31/2003	06/30/2014	995.00	768.00	227.00
32.741 MID CAP VALUE CTF	03/31/2008	06/30/2014	969.00	747.00	222.00
22.861 MID CAP VALUE CTF	12/31/2008	06/30/2014	676.00	395.00	281.00
70.281 MID CAP VALUE CTF	11/30/2013	12/31/2014	2,101.00	2,126.00	-25.00
90.862 MID CAP GROWTH CTF	04/22/2005	09/30/2014	2,369.00	2,068.00	301.00
60.647 MID CAP GROWTH CTF	11/30/2013	12/31/2014	1,646.00	1,615.00	31.00
63.319 MID CAP GROWTH CTF	11/30/2013	03/31/2015	1,828.00	1,754.00	74.00
19.562 DIVIDEND INCOME COMMON TRUST	02/28/2013	06/30/2014	968.00	831.00	137.00
52.819 DIVIDEND INCOME COMMON TRUST	02/28/2013	09/30/2014	2,637.00	2,302.00	335.00
134.724 HIGH QUALITY CORE COMMON TRUST FUND					
30.511 HIGH QUALITY CORE COMMON TRUST FUND	02/28/2013	06/30/2014	1,764.00	1,525.00	239.00
177.011 INTERNATIONAL FOCUSED EQUITY	09/30/2013	12/31/2014	410.00	383.00	27.00
178.503 STRATEGIC GROWTH COMMON TRUST FUND	02/28/2013	06/30/2014	2,209.00	1,844.00	365.00
	05/31/2013	09/30/2014	2,201.00	1,874.00	327.00
TOTAL OTHER GAINS AND LOSSES			23,846.00	21,093.00	2,753.00
Totals			23,846.00	21,093.00	2,753.00

GAINS AND LOSSES FROM PASS-THRU ENTITIES
=====NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIESCOMMON TRUST FUNDS -638.00

TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)

-638.00
=====NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS 6,072.00

PARTNERSHIPS, TRUSTS, S CORPORATIONS

-6,489.00

TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)

-417.00
=====

=====

RECIPIENT NAME:

LA FAYETTE JR/SR HIGH SCHOOL; GUIDANCE OFFICE

ADDRESS:

3122 LA FAYETTE

LA FAYETTE, NY 13084

RECIPIENT'S PHONE NUMBER: 315-677-7849

E-MAIL ADDRESS: N/A

FORM, INFORMATION AND MATERIALS:

APPLICATION AVAILABLE FROM LAFAYETTE JR/SR
HIGH SCHOOL; GUIDANCE OFFICE

SUBMISSION DEADLINES:

CONTACT GUIDANCE OFFICE OF LAFAYETTE JR/SR
HIGH SCHOOL FOR SUBMISSION DATE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

GRADUATE OF LAFAYETTE SENIOR HIGH SCHOOL,
CERTIFIED MEMBER OF ONONDAGA NATION, APPLIED
FOR OR ENROLLED IN AN ACCREDITED COLLEGE.

FEDERAL FOOTNOTES

=====

THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.

2015

Form 990PF

Tax Return Transmittal

KPA2419

Batch 7NJC0934

State US

Filing Date 07/06/2015

EFT Rejected
Returns

EIN	Title	F	Acct	Liability	Check	Balance/(Over)
Bank: 41						
22-6500878	L HUBBARD ONONDAGA NATION	5	218	74		0
16-6022880	AVON FREE LIBRARY TR U/W A B	3	218	37		-23
16-6039086	FIRST PRES CH SEN F U/W FS	3	218	127		0
16-6022934	FIRST PRES SOC U/W HCS	3	218	43		-113
16-6098745	MIDDLESEX BAPT CH U/W SSB	3	218	151		-47
16-6022908	LEROY UNIT METH CH U/W EW	3	218	48		-74
					Bank 41 Total	-257
Bank: 42						
06-6036450	PARKER C / PUBLIC MUSIC FD U/W	3	217	74		-400
06-6060021	MOORE ALICE TR FBO KLINGBERG	3	213	193		0
06-6028090	FLETCHER AUSTIN UA FBO FLET LIB	4	209	68		-90
06-6271225	PASCHALL EDITH TR	4	209	146		-31
06-6029946	TOURTELLOTTE JACOB F TR U/A	3	213	38		-10
					Bank 42 Total	-531
Bank: 51						
22-6407051	RINEHART ART TW	12	212	646		0
					Bank 51 Total	0
Bank: 61						
01-6080221	VERA GRACE GREENLAW TRUST	4	213	159		-233
01-6042065	BROOKS ERVIN R	4	208	272		-1,048
01-6060006	FOSTER SMALL- SWANVILLE UNION CH	4	212	31		-65
01-6063362	E B ENNIS TR FBO SM ANIMAL HOME	4	213	525		-399
01-6062793	WHITNEY W & D TR A-ME SEA COAST	4	208	252		0
01-6065476	MCEACHARN STELLA A TRUS	4	212	137		-14
					Bank 61 Total	-1,759
					Grand Total	-2,547

Page Total -2,547

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