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EXTENDED TO APRIL 18, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

JUN 1, 2014

, and ending

MAY 31, 2015

Name of foundation

WINIFRED M. & GEORGE P. PITKIN
FOUNDATION, INC.

A Employer identification number

22-3119444

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

900 MAIN STREET

B Telephone number

(201) 342-0167

City or town, state or province, country, and ZIP or foreign postal code

HACKENSACK, NJ 07601

C If exemption application is pending, check here ☐

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐

Other taxable private foundation

E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐I Fair market value of all assets at end of year
(from Part II, col. (c), line 16)

\$ 11,376,944.

J Accounting method:

☐

Cash

☐

Accrual

☒Other (specify) **MODIFIED CASH**F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

(Part I, column (d) must be on cash basis.)

Part I

Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received				
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	813.	813.		STATEMENT 1
	4	Dividends and interest from securities	336,961.	336,961.		STATEMENT 2
	5a	Gross rents	488,540.	488,540.		STATEMENT 3
	b	Net rental income or (loss)	163,816.			STATEMENT 4
	6a	Net gain or (loss) from sale of assets not on line 10	257,393.			
	b	Gross sales price for all assets on line 6a	345,404.			
	7	Capital gain net income (from Part IV, line 2)		257,393.		
	8	Net short-term capital gain				
	9	Income modifications				
Operating and Administrative Expenses	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	3,280.	3,280.	0.	STATEMENT 5
	12	Total. Add lines 1 through 11	1,086,987.	1,086,987.	0.	
	13	Compensation of officers, directors, trustees, etc.	48,000.	12,000.	0.	36,000.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees	STMT 6	50,891.	50,891.	0.
	c	Other professional fees	STMT 7	20,351.	20,351.	0.
	17	Interest				
	18	Taxes	STMT 8	113,693.	108,996.	0.
	19	Depreciation and depletion		35,198.	35,198.	0.
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses	STMT 9	197,562.	193,144.	0.
	24	Total operating and administrative expenses. Add lines 13 through 23		465,695.	420,580.	0.
	25	Contributions, gifts, grants paid		500,000.		500,000.
	26	Total expenses and disbursements. Add lines 24 and 25		965,695.	420,580.	0.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements		121,292.		
	b	Net investment income (if negative, enter -0-)			666,407.	
	c	Adjusted net income (if negative, enter -0-)				0.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		262,394.	53,156.	53,156.
	2	Savings and temporary cash investments		1,049,813.	1,146,440.	1,146,440.
	3	Accounts receivable ▶ 59,532.		38,978.	59,532.	59,532.
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		29,921.	40,637.	40,637.
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 11		3,351,104.	3,534,713.	8,223,565.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶ 2,035,729.				
	Less accumulated depreciation STMT 12 ▶ 903,500.		1,148,447.	1,132,229.	1,132,229.	
12	Investments - mortgage loans					
13	Investments - other STMT 13		93,054.	58,284.	693,089.	
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶ STATEMENT 14)		32,244.	28,296.	28,296.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		6,005,955.	6,053,287.	11,376,944.	
Liabilities	17	Accounts payable and accrued expenses		55,601.	11,181.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 15)		44,894.	42,715.	
	23	Total liabilities (add lines 17 through 22)		100,495.	53,896.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		5,542,791.	5,542,791.	
29	Retained earnings, accumulated income, endowment, or other funds		362,669.	456,600.		
30	Total net assets or fund balances		5,905,460.	5,999,391.		
31	Total liabilities and net assets/fund balances		6,005,955.	6,053,287.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,905,460.
2	Enter amount from Part I, line 27a	2	121,292.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	6,026,752.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	27,361.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,999,391.

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)

(b) How acquired
P - Purchase
D - Donation

(c) Date acquired
(mo., day, yr.)

(d) Date sold
(mo., day, yr.)

1a

b

c

d

e

SEE ATTACHED STATEMENTS

(e) Gross sales price

(f) Depreciation allowed
(or allowable)

(g) Cost or other basis
plus expense of sale

(h) Gain or (loss)
(e) plus (f) minus (g)

a

b

c

d

e

345,404.

88,011.

257,393.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69

(j) Adjusted basis
as of 12/31/69

(k) Excess of col. (i)
over col. (j), if any

(l) Gains (Col. (h) gain minus
col. (k), but not less than -0-) or
Losses (from col. (h))

a

b

c

d

e

257,393.

2

Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7

If (loss), enter -0- in Part I, line 7

2

257,393.

3

Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter -0- in Part I, line 8

3

N/A

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

X

Yes

No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1

Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a)

Base period years
Calendar year (or tax year beginning in)

(b)

Adjusted qualifying distributions

(c)

Net value of noncharitable-use assets

(d)

Distribution ratio
(col. (b) divided by col. (c))

2013

2012

2011

2010

2009

2

Total of line 1, column (d)

2

3

Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

4

Enter the net value of noncharitable-use assets for 2014 from Part X, line 5

4

5

Multiply line 4 by line 3

5

6

Enter 1% of net investment income (1% of Part I, line 27b)

6

7

Add lines 5 and 6

7

8

Enter qualifying distributions from Part XII, line 4

8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

423521 11-24-14

3

Form 990-PF (2014)

10560116 758120 22-3119444

2014.05010 WINIFRED M. & GEORGE P. PIT 22-31191

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	13,328.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	13,328.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	13,328.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	8,840.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2014 estimated tax payments and 2013 overpayment credited to 2014		6d	
b Exempt foreign organizations - tax withheld at source		7	8,840.
c Tax paid with application for extension of time to file (Form 8868)		8	44.
d Backup withholding erroneously withheld		9	4,532.
7 Total credits and payments. Add lines 6a through 6d		10	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		11	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NJ</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>WARREN L. KOLB, CPA</u> Telephone no. ► <u>(201) 342-0167</u> Located at ► <u>900 MAIN STREET, HACKENSACK, NJ</u> ZIP+4 ► <u>07601</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ► <u>2013</u> , <u>2012</u> , _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANCES HOFFMAN	TRUSTEE			
900 MAIN STREET				
HACKENSACK, NJ 07601	25.00	48,000.	0.	0.
JOSEPH L. BASRALIAN	TRUSTEE			
PO BOX 647				
HACKENSACK, NJ 07601	5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B

Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,433,112.
b	Average of monthly cash balances	1b	1,255,899.
c	Fair market value of all other assets	1c	1,255,142.
d	Total (add lines 1a, b, and c)	1d	10,944,153.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,944,153.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	164,162.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,779,991.
6	Minimum investment return. Enter 5% of line 5	6	539,000.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	539,000.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	13,328.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	13,328.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	525,672.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	525,672.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	525,672.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	545,115.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	545,115.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	545,115.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2014)

WINIFRED M. & GEORGE P. PITKIN
FOUNDATION, INC.

Form 990-PF (2014)

22-3119444

Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				525,672.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			492,932.	
b Total for prior years: 2012 , ,		45,318.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 545,115.				
a Applied to 2013, but not more than line 2a			492,932.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				52,183.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		45,318.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		45,318.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				473,489.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

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N/A

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 16

b. The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipent -- Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
BERGEN PERFORMING ARTS CENTER 1 DEPOT SQUARE ENGLEWOOD, NJ 07631	NONE		PROVIDE A HOME FOR INNOVATIVE ARTS AND EDUCATIONAL PROGRAMS	15,000.
COMMUNITY RESOURCE COUNCIL P.O. BOX 443 HACKENSACK, NJ 07601	NONE		PROMOTING THE HEALTH AND WELL-BEING OF THE PEOPLE OF BERGEN COUNTY, NEW JERSEY.	25,000.
FIRST PRESBYTERIAN CHURCH OF ENGLEWOOD 150 EAST PALISADE AVE ENGLEWOOD, NJ 07631	NONE		SERVING THE CHURCH AND CIVIC ORGANIZATIONS	12,500.
FLAT ROCK BROOK NATURE CENTER 443 VAN NOSTRAND AVE ENGLEWOOD, NJ 07631	NONE		LAND CONSERVATION AND ENVIRONMENTAL EDUCATION.	12,500.
FYKE NATURE ASSOC. PO BOX 141 RAMSEY, NJ 07746	NONE		SAVING UNDEVELOPED TRACTS OF LAND IN BERGEN COUNTY, NEW JERSEY AS NATURE PRESERVES	10,000.
Total	SEE CONTINUATION SHEET(S)			500,000.
b Approved for future payment				
NONE				
Total				0.

Part XVII



Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|--|-------|-----|----|
| 1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	 Signature of officer or trustee		1/16/16 Date		TRUSTEE Title		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check <input type="checkbox"/> if self-employed	PTIN
	WARREN L. KOLB				1-16-16		P00051971
	Firm's name ▶ J. L. HOCHBERG LLC					Firm's EIN ▶ 35-2320221	
	Firm's address ▶ 900 MAIN STREET HACKENSACK, NJ 07601					Phone no. (201) 342-0167	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	4.404 COLUMBIA LARGE CAP GROWTH FD CL T	P		02/15/15
b	7.069 COLUMBIA CONTRARIAN CORE FUND CL T	P		02/15/15
c	200 SOLUTIA INC	P		05/31/15
d	200 LSI LOGIC CORP	P		05/31/15
e	VERITIV CASH IN LIEU	P		05/31/15
f	KINDER-MORGAN ENERGY PARTNERS	P		12/31/14
g	GUGNHM DFND PRFLO 1154	P	03/05/14	04/09/15
h	COVIDIEN PLC	P	07/02/07	01/27/15
i	KINDER MORGAN ENERGY PARTNERS LP	P		12/02/14
j	KINDER MORGAN INC	P		12/04/14
k	2,700 MEDTRONIC INC	P	05/21/93	01/27/15
l	.6 MEDTRONIC INC	P		02/18/15
m	TIME INC	P		06/23/14
n	KINDER MORGAN ENERGY PARTNERS LP SEC 1231	P		12/31/14
o	BUCKEYE PARTNERS - SEC 1231	P		12/31/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 150.		72.	78.
b 150.		209.	-59.
c		335.	-335.
d		116.	-116.
e 3.			3.
f 11,545.			11,545.
g 55,021.		50,711.	4,310.
h 3,519.		5,899.	-2,380.
i 61,175.			61,175.
j 34.			34.
k 207,765.		23,435.	184,330.
l 47.			47.
m 12.			12.
n		49.	-49.
o		1,333.	-1,333.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			78.
b			-59.
c			-335.
d			-116.
e			3.
f			11,545.
g			4,310.
h			-2,380.
i			61,175.
j			34.
k			184,330.
l			47.
m			12.
n			-49.
o			-1,333.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	EL PASO NATURAL GAS	P		05/31/15
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		5,852.	-5,852.
b	5,983.		5,983.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-5,852.
b			5,983.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	257,393.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

WINIFRED M. & GEORGE P. PITKIN
FOUNDATION, INC.

22-3119444

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOLY NAME HOSPITAL 718 TEANECK ROAD TEANECK, NJ 07666	NONE		SERVE THE SICK AND INDIGENT OF THE COMMUNITY	300,000.
NEW JERSEY AUDUBON SOCIETY 9 HARDCRABBLE ROAD BERNARDSVILLE, NJ 07924	NONE		FOSTERS ENVIRONMENTAL AWARENESS AND A CONSERVATION ETHIC AMONG NEW JERSEY'S CITIZENS; PROTECTS NEW	50,000.
STAGE SCREEN AND SONG PERFORMI 545 DORCHESTER DRIVE RIVER VALE, NJ 07675	NONE		PERFORMING ARTS	10,000.
TABLE TO TABLE PO BOX 1051 ENGLEWOOD CLIFFS, NJ 07632	NONE		FOOD RESCUE PROGRAM THAT COLLECTS PREPARED AND PERISHABLE FOOD THAT WOULD OTHERWISE BE WASTED AND DELIVERS	10,000.
THE NATURE CONSERVANCY 200 POTTERSVILLE ROAD CHESTER, NJ 07930	NONE		CONSERVATION ORGANIZATION WORKING TO PROTECT ECOLOGICALLY IMPORTANT LANDS AND WATERS FOR	55,000.
Total from continuation sheets				425,000.

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - NEW JERSEY AUDUBON SOCIETY

FOSTERS ENVIRONMENTAL AWARENESS AND A CONSERVATION ETHIC AMONG NEW
JERSEY'S CITIZENS; PROTECTS NEW JERSEY'S BIRDS, MAMMALS, OTHER ANIMALS,
AND PLANTS, ESPECIALLY ENDANGERED AND THREATENED SPECIES; AND PROMOTES
PRESERVATION OF NEW JERSEY'S VALUABLE NATURAL HABITATS.

NAME OF RECIPIENT - TABLE TO TABLE

FOOD RESCUE PROGRAM THAT COLLECTS PREPARED AND PERISHABLE FOOD THAT
WOULD OTHERWISE BE WASTED AND DELIVERS IT TO ORGANIZATIONS THAT SERVE
THE HUNGRY IN BERGEN, ESSEX, HUDSON AND PASSAIC COUNTIES.

NAME OF RECIPIENT - THE NATURE CONSERVANCY

CONSERVATION ORGANIZATION WORKING TO PROTECT ECOLOGICALLY IMPORTANT
LANDS AND WATERS FOR NATURE AND PEOPLE.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BUCKEYE PARTNERS LP	6.	6.	6.
JERSEY INVESTORS GROWTH COMPANY	1.	1.	1.
KINDER MORGAN ENERGY PARTNERS	28.	28.	28.
MERRILL LYNCH	776.	776.	776.
U.S. TREASURY - IRS	2.	2.	2.
TOTAL TO PART I, LINE 3	813.	813.	813.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BUCKEYE PARTNERS LP	1.	0.	1.	1.	1.
FREIT OF NEW JERSEY	166,056.	0.	166,056.	166,056.	166,056.
JERSEY INVESTORS GROWTH COMPANY	2.	0.	2.	2.	2.
KINDER MORGAN ENERGY PARTNERS LP	27.	0.	27.	27.	27.
MERRILL LYNCH #7FZ-02036	6,398.	5,983.	415.	415.	415.
MERRILL LYNCH #7FZ-06609	22,287.	0.	22,287.	22,287.	22,287.
MORGAN STANLEY	4,330.	0.	4,330.	4,330.	4,330.
PNC CHECKING	143,843.	0.	143,843.	143,843.	143,843.
TO PART I, LINE 4	342,944.	5,983.	336,961.	336,961.	336,961.

FORM 990-PF	RENTAL INCOME	STATEMENT	3
KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME	
1-5 SOUTH WASHINGTON, BERGENFIELD, NJ	1	174,071.	
324 LEONIA AVE, BOGOTA, NJ	2	309,085.	
K-1 JERSEY INVESTORS GROWTH COMPANY	3	5,384.	
TOTAL TO FORM 990-PF, PART I, LINE 5A		488,540.	

FORM 990-PF	RENTAL EXPENSES	STATEMENT	4
DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		13,379.	
REAL ESTATE TAXES		41,921.	
INSURANCE EXPENSE		11,498.	
MANAGEMENT FEES		6,187.	
GENERAL MAINTENANCE AND REPAIRS		540.	
PARKING LOT REPAIRS		2,258.	
SNOW REMOVAL AND LANDSCAPING		13,793.	
TELEPHONE		764.	
LEASE COMMISSIONS		4,576.	
RENTAL ADJUSTMENT		18,979.	
MISCELLANEOUS EXPENSE		579.	
SECURITY SERVICES		1,292.	
LEGAL AND PROFESSIONAL FEES		-75.	
DUES, LICENSES AND PERMITS		185.	
- SUBTOTAL -	1		115,876.
DEPRECIATION		21,819.	
REAL ESTATE TAXES		65,369.	
INSURANCE EXPENSE		28,290.	
MANAGEMENT FEES		15,034.	
SUPERINTENDENT-FREE RENT		10,800.	
REPAIRS AND MAINTENANCE		27,227.	
BUILDING SUPPLIES		2,225.	
WATER, ELECTRIC AND GAS		22,683.	
SNOW REMOVAL AND LANDSCAPING		10,235.	
LEGAL AND PROFESSIONAL FEES		426.	
TELEPHONE		1,980.	
SECURITY SERVICES		2,297.	
RENTAL ADJUSTMENT		-2,667.	
DUES, LICENSES AND PERMITS		1,610.	
MISCELLANEOUS EXPENSE		1,520.	
- SUBTOTAL -	2		208,848.
TOTAL RENTAL EXPENSES			324,724.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			163,816.

FORM 990-PF	OTHER INCOME		STATEMENT	5
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
K-1 BUCKEYE PARTNERS LP - ORDINARY INCOME	132.	132.		0.
K-1 KINDER MORGAN ENERGY PARTNERS - ORDINARY INCOME	3,106.	3,106.		0.
K-1 KINDER MORGAN ENERGY PARTNERS - ROYALTY INCOME	42.	42.		0.
TOTAL TO FORM 990-PF, PART I, LINE 11	3,280.	3,280.		0.

FORM 990-PF	ACCOUNTING FEES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	50,891.	50,891.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	50,891.	50,891.	0.	0.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DIRECTORS FEES	20,000.	20,000.	0.	0.
LEGAL AND PROFESSIONAL FEES	-75.	-75.		0.
LEGAL AND PROFESSIONAL FEES	426.	426.		0.
TO FORM 990-PF, PG 1, LN 16C	20,351.	20,351.		0.

FORM 990-PF	TAXES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL TAX EXPENSE	5,851.	1,463.	0.	4,388.	
MISCELLANEOUS TAXES	552.	243.	0.	309.	
REAL ESTATE TAXES	41,921.	41,921.		0.	
REAL ESTATE TAXES	65,369.	65,369.		0.	
TO FORM 990-PF, PG 1, LN 18	113,693.	108,996.		4,697.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE EXPENSE	234.	0.	0.	234.	
INVESTMENT EXPENSES	1,199.	1,199.	0.	0.	
ENVIRONMENTAL COSTS	9,000.	9,000.	0.	0.	
MISCELLANEOUS EXPENSES	2,456.	363.	0.	2,093.	
MEDICAL INSURANCE	2,788.	697.	0.	2,091.	
INSURANCE EXPENSE	11,498.	11,498.		0.	
MANAGEMENT FEES	6,187.	6,187.		0.	
GENERAL MAINTENANCE AND REPAIRS	540.	540.		0.	
PARKING LOT REPAIRS	2,258.	2,258.		0.	
SNOW REMOVAL AND LANDSCAPING	13,793.	13,793.		0.	
TELEPHONE	764.	764.		0.	
LEASE COMMISSIONS	4,576.	4,576.		0.	
RENTAL ADJUSTMENT	18,979.	18,979.		0.	
MISCELLANEOUS EXPENSE	579.	579.		0.	
SECURITY SERVICES	1,292.	1,292.		0.	
DUES, LICENSES AND PERMITS	185.	185.		0.	
INSURANCE EXPENSE	28,290.	28,290.		0.	
MANAGEMENT FEES	15,034.	15,034.		0.	
SUPERINTENDENT-FREE RENT	10,800.	10,800.		0.	
REPAIRS AND MAINTENANCE	27,227.	27,227.		0.	
BUILDING SUPPLIES	2,225.	2,225.		0.	
WATER, ELECTRIC AND GAS	22,683.	22,683.		0.	
SNOW REMOVAL AND LANDSCAPING	10,235.	10,235.		0.	
TELEPHONE	1,980.	1,980.		0.	
SECURITY SERVICES	2,297.	2,297.		0.	
RENTAL ADJUSTMENT	-2,667.	-2,667.		0.	
DUES, LICENSES AND PERMITS	1,610.	1,610.		0.	
MISCELLANEOUS EXPENSE	1,520.	1,520.		0.	
TO FORM 990-PF, PG 1, LN 23	197,562.	193,144.		4,418.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	10
DESCRIPTION		AMOUNT	
FEDERAL 990-PF TAX		13,740.	
FEDERAL EXCISE TAX		13,595.	
NONDEDUCTIBLE EXPENSES		26.	
TOTAL TO FORM 990-PF, PART III, LINE 5		27,361.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	11
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE SECURITIES	3,534,713.	8,223,565.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,534,713.	8,223,565.	

FORM 990-PF	DEPRECIATION OF ASSETS HELD FOR INVESTMENT	STATEMENT	12
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
PROPERTY 1-5 SO. WASHINGTON	40,528.	35,890.	4,638.
PROPERTY 1-5 SO. WASHINGTON	89,609.	33,703.	55,906.
CAPITAL EXPENDITURES	10,950.	10,950.	0.
PROPERTY-ESTATE BASIS INCREASE			
1-5 SO. WASHINGTON	380,355.	177,180.	203,175.
LAND	578,349.	0.	578,349.
ROOF	7,235.	3,439.	3,796.
ROOF	17,906.	7,608.	10,298.
IMPROVEMENTS	2,495.	1,830.	665.
IMPROVEMENTS	7,589.	4,933.	2,656.
ROOF	2,500.	1,250.	1,250.
PARKING LOTS	2,900.	2,320.	580.
BUILDING	226,931.	226,931.	0.
BUILDING IMPROVE	528,286.	339,957.	188,329.
TENANT EQUIPMENT	53,353.	53,353.	0.
LAND	55,000.	0.	55,000.
BUILDING IMPROVE	5,200.	1,560.	3,640.
TENANT EQUIPMENT	2,313.	694.	1,619.
CAPITAL EXPENDITURES	5,300.	795.	4,505.
TENANT EQUIPMENT	3,224.	322.	2,902.
BUILDING IMPROVE - MORTAR			
JOINTING	13,000.	650.	12,350.

BUILDING IMPROVE - FENCE	1,400.	70.	1,330.
BUILDING IMPROVE	1,306.	65.	1,241.
TOTAL TO FM 990-PF, PART II, LN 11	2,035,729.	903,500.	1,132,229.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 13
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
2.75720% JERSEY INVESTORS GROWTH COMPANY	COST	45,523.	615,349.
.002056% BUCKEYE PARTNERS LP	COST	12,761.	77,740.
TOTAL TO FORM 990-PF, PART II, LINE 13		58,284.	693,089.

FORM 990-PF	OTHER ASSETS	STATEMENT 14
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
TENANT SECURITY DEPOSITS	29,129.	28,096.	28,096.
MISCELLANEOUS RECEIVABLE	3,115.	200.	200.
TO FORM 990-PF, PART II, LINE 15	32,244.	28,296.	28,296.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 15
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAXES PAYABLE	560.	709.
TENANT SECURITY DEPOSIT	34,129.	42,006.
.000278% KINDER MORGAN ENERGY PATNERS LP	10,205.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	44,894.	42,715.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 16

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDFRANCES HOFFMAN
900 MAIN STREET
HACKENSACK, NJ 07601TELEPHONE NUMBER

201-342-0167

FORM AND CONTENT OF APPLICATIONSFOUNDATION PROGRAMS AND GRANTS ARE SELECTED BY TRUSTEES FOR THE
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GEOGRAPHICAL AREA: STATE OF NEW JERSEY : METROPOLITAN AREA