



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



EXTENDED TO APRIL 18, 2016  
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.  
► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2014 or tax year beginning

JUN 1, 2014

, and ending

MAY 31, 2015

Name of foundation

WINIFRED M. & GEORGE P. PITKIN  
FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)

900 MAIN STREET

A Employer identification number

22-3119444

City or town, state or province, country, and ZIP or foreign postal code

HACKENSACK, NJ 07601

C If exemption application is pending, check here ► 

G Check all that apply:

 Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name changeD 1. Foreign organizations, check here ►   
2. Foreign organizations meeting the 85% test, check here and attach computation ► H Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at end of year  
(from Part II, col. (c), line 16) Cash  Accrual  
 Other (specify) MODIFIED CASH

► \$ 11,376,944. (Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► 

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	813.	813.		STATEMENT 1
4	Dividends and interest from securities	336,961.	336,961.		STATEMENT 2
5a	Gross rents	488,540.	488,540.		STATEMENT 3
b	Net rental income or (loss)	163,816.			STATEMENT 4
6a	Net gain or (loss) from sale of assets not on line 10	257,393.			
b	Gross sales price for all assets on line 6a	345,404.			
7	Capital gain net income (from Part IV, line 2)	RECEIVED	257,393.		
8	Net short-term capital gain				
9	Income modifications				
	Gross sales less returns and allowances				
10a	b Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	3,280.	3,280.	0.	STATEMENT 5
12	Total. Add lines 1 through 11	1,086,987.	1,086,987.	0.	
		48,000.	12,000.	0.	36,000.
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	STMT 6	50,891.	0.	0.
c	Other professional fees	STMT 7	20,351.	0.	0.
17	Interest				
18	Taxes	STMT 8	113,693.	108,996.	0.
19	Depreciation and depletion		35,198.	35,198.	0.
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	STMT 9	197,562.	193,144.	0.
24	Total operating and administrative expenses. Add lines 13 through 23		465,695.	420,580.	0.
25	Contributions, gifts, grants paid		500,000.		500,000.
26	Total expenses and disbursements. Add lines 24 and 25		965,695.	420,580.	0.
27	Subtract line 26 from line 12:		121,292.		
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		666,407.		
c	Adjusted net income (if negative, enter -0-)			0.	

423501  
11-24-14 a Excess of revenue over expenses and disbursements  
b Net investment income (if negative, enter -0-)  
c Adjusted net income (if negative, enter -0-)

LHA For Paperwork Reduction Act Notice, see instructions.

WINIFRED M. & GEORGE P. PITKIN  
FOUNDATION, INC.

Form 990-PF (2014)

22-3119444

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	262,394.	53,156.	53,156.
	2	Savings and temporary cash investments	1,049,813.	1,146,440.	1,146,440.
	3	Accounts receivable ► 59,532.	38,978.	59,532.	59,532.
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use	29,921.	40,637.	40,637.
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations	STMT 11	3,351,104.	3,534,713.
	b	Investments - corporate stock			8,223,565.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ► 2,035,729.	STMT 12 ► 903,500.	1,148,447.	1,132,229.
		Less accumulated depreciation			1,132,229.
Liabilities	12	Investments - mortgage loans	STMT 13	93,054.	58,284.
	13	Investments - other			693,089.
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ► STATEMENT 14)		32,244.	28,296.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		6,005,955.	6,053,287.
	17	Accounts payable and accrued expenses		55,601.	11,181.
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
Net Assets or Fund Balances	21	Mortgages and other notes payable			
	22	Other liabilities (describe ► STATEMENT 15)		44,894.	42,715.
	23	Total liabilities (add lines 17 through 22)		100,495.	53,896.
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		0.	0.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		5,542,791.	5,542,791.
	29	Retained earnings, accumulated income, endowment, or other funds		362,669.	456,600.
	30	Total net assets or fund balances		5,905,460.	5,999,391.
	31	Total liabilities and net assets/fund balances		6,005,955.	6,053,287.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,905,460.
2	Enter amount from Part I, line 27a	2	121,292.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	6,026,752.
5	Decreases not included in line 2 (itemize) ►	5	27,361.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,999,391.

Form 990-PF (2014)

423511  
11-24-14

WINIFRED M. & GEORGE P. PITKIN  
Form 990-PF (2014) FOUNDATION, INC.

22-3119444 Page 3

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>					
<b>b SEE ATTACHED STATEMENTS</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b> <b>345,404.</b>		<b>88,011.</b>	<b>257,393.</b>		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>			<b>257,393.</b>		
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<b>257,393.</b>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	<b>N/A</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013			
2012			
2011			
2010			
2009			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4			8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

WINIFRED M. & GEORGE P. PITKIN  
FOUNDATION, INC.

Form 990-PF (2014)

22-3119444

Page 4

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	(attach copy of letter if necessary-see instructions)	1	13,328.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
3	Add lines 1 and 2		2	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	13,328.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		4	0.
6	<b>Credits/Payments:</b>		5	13,328.
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a		8,840.
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		8,840.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		44.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9		4,532.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10		
11	Enter the amount of line 10 to be: <b>Credited to 2015 estimated tax</b> ►	11	Refunded	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1a	X
1c	Did the foundation file Form 1120-POL for this year?	1b	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u>	1c	X
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.</u>	2	X
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	3	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	4a	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>NJ</u>	8b	X
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G?</i> If "No," attach explanation	9	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	10	X
10	<u>Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses</u>		

Form 990-PF (2014)

WINIFRED M. & GEORGE P. PITKIN  
FOUNDATION, INC.

22-3119444

Page 5

**Part VII-A Statements Regarding Activities (continued)**

11		<input checked="" type="checkbox"/>
12		<input checked="" type="checkbox"/>
13	<input checked="" type="checkbox"/>	
Website address ► <u>N/A</u>		
14	The books are in care of ► <u>WARREN L. KOLB, CPA</u>	Telephone no. ► <u>(201) 342-0167</u>
	Located at ► <u>900 MAIN STREET, HACKENSACK, NJ</u>	ZIP+4 ► <u>07601</u>
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	
16	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a	During the year did the foundation (either directly or indirectly):	
(1)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did <u>any</u> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	
c	Organizations relying on a current notice regarding disaster assistance check here	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b	If "Yes," list the years ► <u>2013</u> , <u>2012</u> , _____, _____	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	

Form 990-PF (2014)

**Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No

**N/A**

**5b**

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes," file Form 8870

Yes  No

**6b**

**X**

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

**N/A**

**7b**

**Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANCES HOFFMAN 900 MAIN STREET HACKENSACK, NJ 07601	TRUSTEE 25.00	48,000.	0.	0.
JOSEPH L. BASRALIAN PO BOX 647 HACKENSACK, NJ 07601	TRUSTEE 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Form 990-PF (2014)

WINIFRED M. & GEORGE P. PITKIN  
FOUNDATION, INC.

Form 990-PF (2014)

22-3119444 Page 7

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services



0

**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		
Total. Add lines 1 through 3		0.

Form 990-PF (2014)

423561  
11-24-14

**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1. Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	8,433,112.
b Average of monthly cash balances	1b	1,255,899.
c Fair market value of all other assets	1c	1,255,142.
d Total (add lines 1a, b, and c)	1d	10,944,153.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2. Acquisition indebtedness applicable to line 1 assets	2	0.
3. Subtract line 2 from line 1d	3	10,944,153.
4. Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	164,162.
5. <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,779,991.
6. <b>Minimum investment return.</b> Enter 5% of line 5	6	539,000.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certainforeign organizations check here ►  and do not complete this part.)

1. Minimum investment return from Part X, line 6	1	539,000.
2a. Tax on investment income for 2014 from Part VI, line 5	2a	13,328.
b. Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c. Add lines 2a and 2b	2c	13,328.
3. Distributable amount before adjustments. Subtract line 2c from line 1	3	525,672.
4. Recoveries of amounts treated as qualifying distributions	4	0.
5. Add lines 3 and 4	5	525,672.
6. Deduction from distributable amount (see instructions)	6	0.
7. <b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	525,672.

**Part XII****Qualifying Distributions** (see instructions)

1. Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a. Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	545,115.
b. Program-related investments - total from Part IX-B	1b	0.
2. Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3. Amounts set aside for specific charitable projects that satisfy the:		
a. Suitability test (prior IRS approval required)	3a	
b. Cash distribution test (attach the required schedule)	3b	
4. <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	545,115.
5. Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6. <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	545,115.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

WINIFRED M. & GEORGE P. PITKIN  
FOUNDATION, INC.

Form 990-PF (2014)

22-3119444

Page 9

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				525,672.
2 Undistributed income, if any, as of the end of 2014			492,932.	
a Enter amount for 2013 only				
b Total for prior years: 2012, _____		45,318.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 545,115.			492,932.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount			52,183.	
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		45,318.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		45,318.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				473,489.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

423581  
11-24-14

Form 990-PF (2014)

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling  
b Check box to indicate whether the foundation is a private operating foundation described in section

4942(l)(3) or  4942(l)(5)

- 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
- b 85% of line 2a
- c Qualifying distributions from Part XII, line 4 for each year listed
- d Amounts included in line 2c not used directly for active conduct of exempt activities
- e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.

3 Subtract line 20 from line 20  
Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
  - (1) Value of all assets
  - (2) Value of assets qualifying under section 4942(j)(3)(B)(i)
- b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.
- c "Support" alternative test - enter:
  - (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
  - (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
  - (3) Largest amount of support from an exempt organization
  - (4) Gross investment income

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:**

SEE STATEMENT 16

b. The form in which applications should be submitted and information and materials they should include;

**c. Any submission deadlines:**

**d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:**

WINIFRED M. & GEORGE P. PITKIN  
FOUNDATION, INC.

Form 990-PF (2014)

22-3119444 Page 11

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient -- Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
<b>a Paid during the year</b>				
BERGEN PERFORMING ARTS CENTER 1 DEPOT SQUARE <u>ENGLEWOOD, NJ 07631</u>	NONE		PROVIDE A HOME FOR INNOVATIVE ARTS AND EDUCATIONAL PROGRAMS	<u>15,000.</u>
COMMUNITY RESOURCE COUNCIL P.O. BOX 443 HACKENSACK, NJ 07601	NONE		PROMOTING THE HEALTH AND WELL-BEING OF THE PEOPLE OF BERGEN COUNTY, NEW JERSEY.	<u>25,000.</u>
FIRST PRESBYTERIAN CHURCH OF ENGLEWOOD 150 EAST PALISADE AVE <u>ENGLEWOOD, NJ 07631</u>	NONE		SERVING THE CHURCH AND CIVIC ORGANIZATIONS	<u>12,500.</u>
FLAT ROCK BROOK NATURE CENTER 443 VAN NOSTRAND AVE <u>ENGLEWOOD, NJ 07631</u>	NONE		LAND CONSERVATION AND ENVIRONMENTAL EDUCATION.	<u>12,500.</u>
FYKE NATURE ASSOC. PO BOX 141 RAMSEY, NJ 07746	NONE		SAVING UNDEVELOPED TRACTS OF LAND IN BERGEN COUNTY, NEW JERSEY AS NATURE PRESERVES	<u>10,000.</u>
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			► 3a <u>500,000.</u>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				► 3b <u>0</u>

423611  
11-24-14

\*\* SEE PURPOSE OF GRANT CONTINUATIONS

Form 990-PF (2014)

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income	
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	813.	
4 Dividends and interest from securities				14	336,961.	
5 Net rental income or (loss) from real estate:						
a Debt-financed property		531390	163,816.	16		
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income				14	3,280.	
8 Gain or (loss) from sales of assets other than inventory				18	5,983.	251,410.
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a						
b						
c						
d						
e						
12 Subtotal. Add columns (b), (d), and (e)			163,816.		347,037.	251,410.
13 Total. Add line 12, columns (b), (d), and (e)					13	762,263.
(See worksheet in line 13 instructions to verify calculations.)						

## **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
8	<b>TOTAL INCOME EARNED IS USED TO FUND THE CONTRIBUTIONS PAID OUT</b>



## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a 4.404 COLUMBIA LARGE CAP GROWTH FD CL T	P		02/15/15
b 7.069 COLUMBIA CONTRARIAN CORE FUND CL T	P		02/15/15
c 200 SOUTIA INC	P		05/31/15
d 200 LSI LOGIC CORP	P		05/31/15
e VERITIV CASH IN LIEU	P		05/31/15
f KINDER-MORGAN ENERGY PARTNERS	P		12/31/14
g GUGNHM DFND PRTFLO 1154	P	03/05/14	04/09/15
h COVIDIEN PLC	P	07/02/07	01/27/15
i KINDER MORGAN ENERGY PARTNERS LP	P		12/02/14
j KINDER MORGAN INC	P		12/04/14
k 2,700 MEDTRONIC INC	P	05/21/93	01/27/15
l .6 MEDTRONIC INC	P		02/18/15
m TIME INC	P		06/23/14
n KINDER MORGAN ENERGY PARTNERS LP SEC 1231	P		12/31/14
o BUCKEYE PARTNERS - SEC 1231	P		12/31/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 150.		72.	78.
b 150.		209.	-59.
c		335.	-335.
d		116.	-116.
e 3.			3.
f 11,545.			11,545.
g 55,021.		50,711.	4,310.
h 3,519.		5,899.	-2,380.
i 61,175.			61,175.
j 34.			34.
k 207,765.		23,435.	184,330.
l 47.			47.
m 12.			12.
n		49.	-49.
o		1,333.	-1,333.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			78.
b			-59.
c			-335.
d			-116.
e			3.
f			11,545.
g			4,310.
h			-2,380.
i			61,175.
j			34.
k			184,330.
l			47.
m			12.
n			-49.
o			-1,333.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

3

If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a <b>EL PASO NATURAL GAS</b>			P		05/31/15
<b>b CAPITAL GAINS DIVIDENDS</b>					
c					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a		5,852.	-5,852.		
b	5,983.		5,983.		
c					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			-5,852.		
b			5,983.		
c					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	257,393.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3	N/A	

WINIFRED M. & GEORGE P. PITKIN  
FOUNDATION, INC.

22-3119444

## Part XV Supplementary Information

## 3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOLY NAME HOSPITAL 718 TEANECK ROAD TEANECK, NJ 07666	NONE		SERVE THE SICK AND INDIGENT OF THE COMMUNITY	300,000.
NEW JERSEY AUDUBON SOCIETY 9 HARDSCRABBLE ROAD BERNARDSVILLE, NJ 07924	NONE		FOSTERS ENVIRONMENTAL AWARENESS AND A CONSERVATION ETHIC AMONG NEW JERSEY'S CITIZENS; PROTECTS NEW	50,000.
STAGE SCREEN AND SONG PERFORMI 545 DORCHESTER DRIVE RIVER VALE, NJ 07675	NONE		PERFORMING ARTS	10,000.
TABLE TO TABLE PO BOX 1051 ENGLEWOOD CLIFFS, NJ 07632	NONE		FOOD RESCUE PROGRAM THAT COLLECTS PREPARED AND PERISHABLE FOOD THAT WOULD OTHERWISE BE WASTED AND DELIVERS	10,000.
THE NATURE CONSERVANCY 200 POTTERSVILLE ROAD CHESTER, NJ 07930	NONE		CONSERVATION ORGANIZATION WORKING TO PROTECT ECOLOGICALLY IMPORTANT LANDS AND WATERS FOR	55,000.
<b>Total from continuation sheets</b>				<b>425,000.</b>

**Part XV** **Supplementary Information**

**3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution**

NAME OF RECIPIENT - NEW JERSEY AUDUBON SOCIETY

FOSTERS ENVIRONMENTAL AWARENESS AND A CONSERVATION ETHIC AMONG NEW JERSEY'S CITIZENS; PROTECTS NEW JERSEY'S BIRDS, MAMMALS, OTHER ANIMALS, AND PLANTS, ESPECIALLY ENDANGERED AND THREATENED SPECIES; AND PROMOTES PRESERVATION OF NEW JERSEY'S VALUABLE NATURAL HABITATS.

NAME OF RECIPIENT - TABLE TO TABLE

FOOD RESCUE PROGRAM THAT COLLECTS PREPARED AND PERISHABLE FOOD THAT WOULD OTHERWISE BE WASTED AND DELIVERS IT TO ORGANIZATIONS THAT SERVE THE HUNGRY IN BERGEN, ESSEX, HUDSON AND PASSAIC COUNTIES.

NAME OF RECIPIENT - THE NATURE CONSERVANCY

CONSERVATION ORGANIZATION WORKING TO PROTECT ECOLOGICALLY IMPORTANT LANDS AND WATERS FOR NATURE AND PEOPLE.

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BUCKEYE PARTNERS LP	6.	6.	6.
JERSEY INVESTORS GROWTH			
COMPANY	1.	1.	1.
KINDER MORGAN ENERGY PARTNERS	28.	28.	28.
MERRILL LYNCH	776.	776.	776.
U.S. TREASURY - IRS	2.	2.	2.
<b>TOTAL TO PART I, LINE 3</b>	<b>813.</b>	<b>813.</b>	<b>813.</b>

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BUCKEYE PARTNERS LP	1.	0.	1.	1.	1.
FREIT OF NEW JERSEY	166,056.	0.	166,056.	166,056.	166,056.
JERSEY INVESTORS GROWTH COMPANY	2.	0.	2.	2.	2.
KINDER MORGAN ENERGY PARTNERS LP	27.	0.	27.	27.	27.
MERRILL LYNCH #7FZ-02036	6,398.	5,983.	415.	415.	415.
MERRILL LYNCH #7FZ-06609	22,287.	0.	22,287.	22,287.	22,287.
MORGAN STANLEY	4,330.	0.	4,330.	4,330.	4,330.
PNC CHECKING	143,843.	0.	143,843.	143,843.	143,843.
<b>TO PART I, LINE 4</b>	<b>342,944.</b>	<b>5,983.</b>	<b>336,961.</b>	<b>336,961.</b>	<b>336,961.</b>

FORM 990-PF

RENTAL INCOME

STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
1-5 SOUTH WASHINGTON, BERGENFIELD, NJ	1	174,071.
324 LEONIA AVE, BOGOTA, NJ	2	309,085.
K-1 JERSEY INVESTORS GROWTH COMPANY	3	5,384.
TOTAL TO FORM 990-PF, PART I, LINE 5A		488,540.

FORM 990-PF

RENTAL EXPENSES

STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		13,379.	
REAL ESTATE TAXES		41,921.	
INSURANCE EXPENSE		11,498.	
MANAGEMENT FEES		6,187.	
GENERAL MAINTENANCE AND REPAIRS		540.	
PARKING LOT REPAIRS		2,258.	
SNOW REMOVAL AND LANDSCAPING		13,793.	
TELEPHONE		764.	
LEASE COMMISSIONS		4,576.	
RENTAL ADJUSTMENT		18,979.	
MISCELLANEOUS EXPENSE		579.	
SECURITY SERVICES		1,292.	
LEGAL AND PROFESSIONAL FEES		-75.	
DUES, LICENSES AND PERMITS		185.	
- SUBTOTAL -	1		115,876.
DEPRECIATION		21,819.	
REAL ESTATE TAXES		65,369.	
INSURANCE EXPENSE		28,290.	
MANAGEMENT FEES		15,034.	
SUPERINTENDENT-FREE RENT		10,800.	
REPAIRS AND MAINTENANCE		27,227.	
BUILDING SUPPLIES		2,225.	
WATER, ELECTRIC AND GAS		22,683.	
SNOW REMOVAL AND LANDSCAPING		10,235.	
LEGAL AND PROFESSIONAL FEES		426.	
TELEPHONE		1,980.	
SECURITY SERVICES		2,297.	
RENTAL ADJUSTMENT		-2,667.	
DUES, LICENSES AND PERMITS		1,610.	
MISCELLANEOUS EXPENSE		1,520.	
- SUBTOTAL -	2		208,848.
TOTAL RENTAL EXPENSES			324,724.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			163,816.

FORM 990-PF

OTHER INCOME

STATEMENT 5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 BUCKEYE PARTNERS LP - ORDINARY INCOME	132.	132.	0.
K-1 KINDER MORGAN ENERGY PARTNERS - ORDINARY INCOME	3,106.	3,106.	0.
K-1 KINDER MORGAN ENERGY PARTNERS - ROYALTY INCOME	42.	42.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	3,280.	3,280.	0.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	50,891.	50,891.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	50,891.	50,891.	0.	0.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DIRECTORS FEES	20,000.	20,000.	0.	0.
LEGAL AND PROFESSIONAL FEES	-75.	-75.		0.
LEGAL AND PROFESSIONAL FEES	426.	426.		0.
TO FORM 990-PF, PG 1, LN 16C	20,351.	20,351.		0.

FORM 990-PF

TAXES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAX EXPENSE	5,851.	1,463.	0.	4,388.
MISCELLANEOUS TAXES	552.	243.	0.	309.
REAL ESTATE TAXES	41,921.	41,921.	0.	0.
REAL ESTATE TAXES	65,369.	65,369.		0.
TO FORM 990-PF, PG 1, LN 18	113,693.	108,996.		4,697.

FORM 990-PF

OTHER EXPENSES

STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	234.	0.	0.	234.
INVESTMENT EXPENSES	1,199.	1,199.	0.	0.
ENVIRONMENTAL COSTS	9,000.	9,000.	0.	0.
MISCELLANEOUS EXPENSES	2,456.	363.	0.	2,093.
MEDICAL INSURANCE	2,788.	697.	0.	2,091.
INSURANCE EXPENSE	11,498.	11,498.		0.
MANAGEMENT FEES	6,187.	6,187.		0.
GENERAL MAINTENANCE AND REPAIRS	540.	540.		0.
PARKING LOT REPAIRS	2,258.	2,258.		0.
SNOW REMOVAL AND LANDSCAPING	13,793.	13,793.		0.
TELEPHONE	764.	764.		0.
LEASE COMMISSIONS	4,576.	4,576.		0.
RENTAL ADJUSTMENT	18,979.	18,979.		0.
MISCELLANEOUS EXPENSE	579.	579.		0.
SECURITY SERVICES	1,292.	1,292.		0.
DUES, LICENSES AND PERMITS	185.	185.		0.
INSURANCE EXPENSE	28,290.	28,290.		0.
MANAGEMENT FEES	15,034.	15,034.		0.
SUPERINTENDENT-FREE RENT	10,800.	10,800.		0.
REPAIRS AND MAINTENANCE	27,227.	27,227.		0.
BUILDING SUPPLIES	2,225.	2,225.		0.
WATER, ELECTRIC AND GAS	22,683.	22,683.		0.
SNOW REMOVAL AND LANDSCAPING	10,235.	10,235.		0.
TELEPHONE	1,980.	1,980.		0.
SECURITY SERVICES	2,297.	2,297.		0.
RENTAL ADJUSTMENT	-2,667.	-2,667.		0.
DUES, LICENSES AND PERMITS	1,610.	1,610.		0.
MISCELLANEOUS EXPENSE	1,520.	1,520.		0.
TO FORM 990-PF, PG 1, LN 23	197,562.	193,144.		4,418.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 10
-------------	--	--------------

DESCRIPTION	AMOUNT
FEDERAL 990-PF TAX	13,740.
FEDERAL EXCISE TAX	13,595.
NONDEDUCTIBLE EXPENSES	26.
<b>TOTAL TO FORM 990-PF, PART III, LINE 5</b>	<b>27,361.</b>

FORM 990-PF	CORPORATE STOCK	STATEMENT 11
-------------	-----------------	--------------

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE SECURITIES	3,534,713.	8,223,565.
<b>TOTAL TO FORM 990-PF, PART II, LINE 10B</b>	<b>3,534,713.</b>	<b>8,223,565.</b>

FORM 990-PF	DEPRECIATION OF ASSETS HELD FOR INVESTMENT	STATEMENT 12
-------------	--	--------------

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
PROPERTY 1-5 SO. WASHINGTON	40,528.	35,890.	4,638.
PROPERTY 1-5 SO. WASHINGTON	89,609.	33,703.	55,906.
CAPITAL EXPENDITURES	10,950.	10,950.	0.
PROPERTY-ESTATE BASIS INCREASE			
1-5 SO. WASHINGTON	380,355.	177,180.	203,175.
LAND	578,349.	0.	578,349.
ROOF	7,235.	3,439.	3,796.
ROOF	17,906.	7,608.	10,298.
IMPROVEMENTS	2,495.	1,830.	665.
IMPROVEMENTS	7,589.	4,933.	2,656.
ROOF	2,500.	1,250.	1,250.
PARKING LOTS	2,900.	2,320.	580.
BUILDING	226,931.	226,931.	0.
BUILDING IMPROVE	528,286.	339,957.	188,329.
TENANT EQUIPMENT	53,353.	53,353.	0.
LAND	55,000.	0.	55,000.
BUILDING IMPROVE	5,200.	1,560.	3,640.
TENANT EQUIPMENT	2,313.	694.	1,619.
CAPITAL EXPENDITURES	5,300.	795.	4,505.
TENANT EQUIPMENT	3,224.	322.	2,902.
BUILDING IMPROVE - MORTAR JOINTING	13,000.	650.	12,350.

WINIFRED M. &amp; GEORGE P. PITKIN FOUNDATIO

22-3119444

BUILDING IMPROVE - FENCE	1,400.	70.	1,330.
BUILDING IMPROVE	1,306.	65.	1,241.
TOTAL TO FM 990-PF, PART II, LN 11	2,035,729.	903,500.	1,132,229.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 13
-------------	-------------------	--------------

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
2.75720% JERSEY INVESTORS GROWTH COMPANY	COST	45,523.	615,349.
.002056% BUCKEYE PARTNERS LP	COST	12,761.	77,740.
TOTAL TO FORM 990-PF, PART II, LINE 13		58,284.	693,089.

FORM 990-PF	OTHER ASSETS	STATEMENT 14
-------------	--------------	--------------

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
TENANT SECURITY DEPOSITS	29,129.	28,096.	28,096.
MISCELLANEOUS RECEIVABLE	3,115.	200.	200.
TO FORM 990-PF, PART II, LINE 15	32,244.	28,296.	28,296.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 15
-------------	-------------------	--------------

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAXES PAYABLE	560.	709.
TENANT SECURITY DEPOSIT	34,129.	42,006.
.000278% KINDER MORGAN ENERGY PARTNERS LP	10,205.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	44,894.	42,715.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 16

## NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

FRANCES HOFFMAN  
900 MAIN STREET  
HACKENSACK, NJ 07601

## TELEPHONE NUMBER

201-342-0167

## FORM AND CONTENT OF APPLICATIONS

FOUNDATION PROGRAMS AND GRANTS ARE SELECTED BY TRUSTEES FOR THE  
CONTRIBUTIONS TO THE SCIENCE, MEDICAL AND EDUCATIONAL FIELDS

## ANY SUBMISSION DEADLINES

THE SUBMISSION REQUIREMENTS ARE REVIEWED BY THE TRUSTEES WITH THE  
CHARITABLE ORGANIZATIONS

## RESTRICTIONS AND LIMITATIONS ON AWARDS

GEOGRAPHICAL AREA: STATE OF NEW JERSEY : METROPOLITAN AREA