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Form 990-PF

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

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2014

Open to Public  
Inspection

For calendar year 2014, or tax year beginning 06-01-2014 , and ending 05-31-2015

Name of foundation THE LAZARUS CHARITABLE TRUST CO CHARLES LAZARUS - TOYS R US		A Employer identification number 13-3360876
Number and street (or P O box number if mail is not delivered to street address) ONE GEOFFREY WAY		B Telephone number (see instructions) (973) 617-4393
City or town, state or province, country, and ZIP or foreign postal code WAYNE, NJ 07470		C If exemption application is pending, check here ► <input type="checkbox"/>
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 3,856,405		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>

<b>Part I</b> Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	43,263	43,263	43,263	
	4 Dividends and interest from securities.	61,824	61,824	61,824	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	183,751			
	b Gross sales price for all assets on line 6a 1,239,140				
	7 Capital gain net income (from Part IV, line 2)		183,751		
	8 Net short-term capital gain			13,911	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	<b>12 Total.</b> Add lines 1 through 11	288,838	288,838	118,998	
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	3,000			
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	5,529	1,803		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	25,941	25,441		
	<b>24 Total operating and administrative expenses.</b>	34,470	27,244	0	
	Add lines 13 through 23	214,502		214,502	
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	248,972	27,244		214,502
	<b>27</b> Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	39,866			
	b <b>Net investment income</b> (if negative, enter -0-)		261,594		
	c <b>Adjusted net income</b> (if negative, enter -0-)			118,998	

	Part III Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing . . . . .				
	2 Savings and temporary cash investments . . . . .		111,936	188,944	188,944
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable . . . . .				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use . . . . .				
	9 Prepaid expenses and deferred charges . . . . .				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule) . . . . .				
	c Investments—corporate bonds (attach schedule) . . . . .				
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans . . . . .				
	13 Investments—other (attach schedule) . . . . .		3,330,951	3,293,809	3,667,461
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ►) . . . . .				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		3,442,887	3,482,753	3,856,405
Liabilities	17 Accounts payable and accrued expenses . . . . .				
	18 Grants payable . . . . .				
	19 Deferred revenue . . . . .				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule) . . . . .				
	22 Other liabilities (describe ►) . . . . .				
	23 Total liabilities (add lines 17 through 22) . . . . .			0	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here ►</b>				
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24 Unrestricted . . . . .				
	25 Temporarily restricted . . . . .				
	26 Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here ►</b>				
	<b>and complete lines 27 through 31.</b>				
	27 Capital stock, trust principal, or current funds . . . . .		1,703,425	1,703,425	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		1,739,462	1,779,328	
	30 Total net assets or fund balances (see instructions) . . . . .		3,442,887	3,482,753	
	31 Total liabilities and net assets/fund balances (see instructions) . . . . .		3,442,887	3,482,753	

**Part III. Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	3,442,887
2	Enter amount from Part I, line 27a . . . . .	2	39,866
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3 . . . . .	4	3,482,753
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,482,753

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a</b>	SCHEDULE ATTACHED	P	2000-01-01	2015-05-01
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>	1,239,140		1,055,389	183,751
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>				183,751
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b>	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b> 183,751
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		<b>3</b> 13,911

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	346,668	3,887,583	0 08917
2012	346,104	4,015,079	0 08620
2011	212,359	3,937,768	0 05393
2010	336,425	4,051,296	0 08304
2009	362,487	3,858,007	0 09396
<b>2</b> Total of line 1, column (d).			<b>2</b> 0 40630
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 08126
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			<b>4</b> 3,841,326
<b>5</b> Multiply line 4 by line 3.			<b>5</b> 312,146
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).			<b>6</b> 2,616
<b>7</b> Add lines 5 and 6.			<b>7</b> 314,762
<b>8</b> Enter qualifying distributions from Part XII, line 4.			<b>8</b> 214,502

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>	1	5,232
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	2	
3	Add lines 1 and 2. . . . .	3	5,232
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	5,232
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,000
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d. . . . .	7	2,000
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	3,232
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year		
	(1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	<i>If "Yes," attach a detailed description of the activities.</i>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	<input type="checkbox"/> Yes	<input type="checkbox"/> No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	<i>If "Yes," attach the statement required by General Instruction T.</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		
	• By language in the governing instrument, or		
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<input type="checkbox"/> Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .	<input type="checkbox"/> Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)		
	<input type="checkbox"/> NY		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	<input type="checkbox"/> Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)?		
	<i>If "Yes," complete Part XIV</i>		
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	Yes	

Website address ► N/A

14 The books are in care of ► TOM C KLEIN & ASSOCIATES Telephone no ► (212) 594-3300  
Located at ► 450 SEVENTH AVENUE NEW YORK NY ZIP +4 ► 10123

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . . ► **15**  
and enter the amount of tax-exempt interest received or accrued during the year . . . . . ►

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . ► **16**  
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	► Yes	✓ No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	► Yes	✓ No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	► Yes	✓ No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	► Yes	✓ No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	► Yes	✓ No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	► Yes	✓ No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	► 1b	No
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ►		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .	► 1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . .	► Yes	✓ No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) . . . . .	► 2b	No
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	► Yes	✓ No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) . . . . .	► 3b	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	► 4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . .	► 4b	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p><b>5b</b> <b>No</b></p>
<p><b>b</b> If any answer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .</p> <p>Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/></p>	
<p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i></p>	
<p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p><b>6b</b> <b>No</b></p>
<p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .</p> <p><i>If "Yes" to 6b, file Form 8870.</i></p>	
<p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p><b>7b</b> <b>No</b></p>
<p><b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .</p>	

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees and Contractors**

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions).

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
<b>(a) Name and address</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation (If not paid, enter -0-)</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account other allowances</b>
CHARLES LAZARUS	President 5 00	0		
TRU L1N036 ONE GEOFFREY WAY WAYNE, NJ 074702030				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE".

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

## **Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____ _____	
2 _____ _____	

All other program-related investments See instructions

**3** \_\_\_\_\_  
\_\_\_\_\_  
**Total.** Add lines 1 through 3

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	3,722,578
b	Average of monthly cash balances. . . . .	1b	177,245
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	3,899,823
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	3,899,823
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	58,497
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,841,326
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	192,066

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	192,066
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	5,232
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	5,232
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	186,834
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	186,834
6	Deduction from distributable amount (see instructions). . . . .	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	186,834

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	214,502
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	214,502
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	214,502
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				186,834
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only. . . . .				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009. . . . .	175,573			
<b>b</b> From 2010. . . . .	138,498			
<b>c</b> From 2011. . . . .	18,932			
<b>d</b> From 2012. . . . .	152,394			
<b>e</b> From 2013. . . . .	156,103			
<b>f Total of lines 3a through e. . . . .</b>	641,500			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ► \$ _____ 214,502				
<b>a</b> Applied to 2013, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2014 distributable amount. . . . .				186,834
<b>e</b> Remaining amount distributed out of corpus	27,668			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>	669,168			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	175,573			
<b>9</b> <b>Excess distributions carryover to 2015.</b> Subtract lines 7 and 8 from line 6a . . . . .	493,595			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010. . . . .	138,498			
<b>b</b> Excess from 2011. . . . .	18,932			
<b>c</b> Excess from 2012. . . . .	152,394			
<b>d</b> Excess from 2013. . . . .	156,103			
<b>e</b> Excess from 2014. . . . .	27,668			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> See Additional Data Table				
<b>Total</b>			► 3a	214,502
<b>b Approved for future payment</b>				
<b>Total</b>			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue						
a						
b						
c						
d						
e						
f						
<b>g</b> Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments. . . . .						
<b>3</b> Interest on savings and temporary cash investments . . . . .						
<b>4</b> Dividends and interest from securities. . . . .				14	43,263	
<b>5</b> Net rental income or (loss) from real estate				14	61,824	
a Debt-financed property. . . . .						
b Not debt-financed property. . . . .						
<b>6</b> Net rental income or (loss) from personal property. . . . .						
<b>7</b> Other investment income. . . . .						
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .				14	183,751	
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory. . .						
<b>11</b> Other revenue a						
b						
c						
d						
e						
<b>12</b> Subtotal Add columns (b), (d), and (e). . .					288,838	
<b>13</b> Total Add line 12, columns (b), (d), and (e). . . . .						288,838

**Part XII-B: Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of	1a(1)	No
(1) Cash. . . . .	1a(2)	No
(2) Other assets. . . . .		
b Other transactions	1b(1)	No
(1) Sales of assets to a noncharitable exempt organization. . . . .	1b(2)	No
(2) Purchases of assets from a noncharitable exempt organization. . . . .	1b(3)	No
(3) Rental of facilities, equipment, or other assets. . . . .	1b(4)	No
(4) Reimbursement arrangements. . . . .	1b(5)	No
(5) Loans or loan guarantees. . . . .	1b(6)	No
(6) Performance of services or membership or fundraising solicitations. . . . .	1c	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .		

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

2014-06-17

\* \* \* \* \*

**Signature of officer or trustee**

Date

**Title**

May the IRS discuss this return with the preparer shown below (see instr )?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name TOM C KLEIN	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00037741
	Firm's name ► TOM C KLEIN & ASSOCIATES CPA			Firm's EIN ►	
	Firm's address ► 450 SEVENTH AVENUE SUITE 1109 NEW YORK, NY 10123			Phone no	(212) 594-3300

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
NEW MUSEUM 210 11TH AVE NEW YORK, NY 10001	NONE	N	CHARITABLE	85,000
NORTON MUSEUM OF ART 1451 S OLIVE AVE WEST PALM BEACH, FL 33401	NONE	N	CHARITABLE	25,000
THETA EPSILON 4410 MASSACHUSETTS AVE NW WASHINGTON, DC 20016	NONE	N	CHARITABLE	100
WHITNEY MUSEUM OF AMERICAN ART 945 MADISON AVE NEW YORK, NY 10021	NONE	N	CHARITABLE	125
FACING HISTORY 225 W 34th Street Suite 141 NEW YORK, NY 10122	NONE	N	CHARITABLE	2,000
CITYMEALS-ON-WHEELS 355 LEXINGTON AVENUE NEW YORK, NY 10017	NONE	N	CHARITABLE	3,000
NATIONAL MUSEUM AMERICAN JEWISH HIS 55 NORTH 5TH ST PHILADELPHIA, PA 19106	NONE	N	CHARITABLE	1,000
AMERICAN KIDNEY FOUND 6110 Executive Blvd Suite 1010 ROCKVILLE, MD 20852	NONE	N	CHARITABLE	4,000
OHR KODESH CONGREGATION 8300 MEADOWBROOK LANE CHEVY CHASE, MD 20815	NONE	N	CHARITABLE	100
CHILD MIND INSTITUE 445 Park Avenue NEW YORK, NY 10022	NONE	N	CHARITABLE	10,000
NORTHSIDE CENTER FOR CHILD DEVELOPM 1301 FIFTH AVENUE NEW YORK, NY 10029	NONE	N	CHARITABLE	3,000
PALM BEACH CIVIC ASSOC 139 North County Road PALM BEACH, FL 33480	NONE	N	CHARITABLE	100
PLANNED PARENTHOOD 349 E 149th Street BRONX, NY 10451	NONE	N	CHARITABLE	5,000
THE LORD'S PLACE 2808 North Australian Avenue WEST PALM BEACH, FL 33407	NONE	N	CHARITABLE	7,500
AMERICAN FRIENDS ISRAEL MUSEUM 500 5th Ave NEW YORK, NY 10110	NONE	N	CHARITABLE	2,500
<b>Total . . . . .</b>			<b>► 3a</b>	<b>214,502</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
BRENNAN CENTER FOR JUSTICE 161 6th Avenue NEW YORK, NY 10013	NONE	N	CHARITABLE	1,000
FRIENDS OF WESTHAMPTON AMBULANCE 3 Hazelwood Avenue WEST HAMPTON, NY 11978	NONE	N	CHARITABLE	200
Hope for Depression Research Founda 667 Madison Avenue 17th Floor NEW YORK, NY 10065	NONE	N	CHARITABLE	3,000
CITY HARVEST 6 E 32nd St new york, NY 10016	NONE	N	charitable	2,000
LOWER EASTSIDE SERVICE CENTER 80 Maiden Lane new york, NY 10038	NONE	N	charitable	6,000
MUSEUM OF MODERN ART 11 W 53rd St new york, NY 10019	NONE	N	charitable	210
grameen primacare 1460 broadway new york, NY 10036	NONE	N	charitable	7,000
The Ryan Licht Sang Bipolar Foundat 875 N Michigan Avenue chicago, IL 60611	NONE	N	charitable	1,500
AIDA 50 California St Suite 500 San Francisco, CA 94111	NONE		CHARITABLE	2,500
ALZHEIMER DISEASE RESEARCH Building 31 Room 5C27 Bethesda, MD 20892	NONE		CHARITABLE	1,000
AMNESTY INT 5 PENN PLAZA NEW YORK, NY 10001	NONE		CHARITABLE	4,000
ANIMAL MEDICAL CENTER 510 E 62 ST NEW YORK, NY 10065	NONE		CHARITABLE	200
ADL 605 3RD AVE NEW YORK, NY 10158	NONE		CHARITABLE	1,100
CHILDRENS BRAIN TUMOR FD 274 MADISON AVE NEW YORK, NY 10016	NONE		CHARITABLE	1,000
CHILDRENS CANCER BLOOD FD 333 E 38 ST NEW YORK, NY 10016	NONE		CHARITABLE	5,000
<b>Total . . . . .</b>			<b>► 3a</b>	<b>214,502</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
CITY ARTS 351 W 54 ST NEW YORK, NY 10019	NONE		CHARITABLE	500
CROQUET FOUNDATION OF AMERICA 700 Florida Mango Rd WEST PALM BEACH, FL 33406	NONE		CHARITABLE	7,000
DOCTORS WITHOUT BORDERS 333 7TH AVE NEW YORK, NY 10001	NONE		CHARITABLE	500
Friedman Commission for Jewish Educ 4601 Community Drive West Palm Beach, FL 33417	NONE		CHARITABLE	500
HUNTER COLLEGE 695 PARK AVE NEW YORK, NY 10065	NONE		CHARITABLE	1,000
QUOGUE FIRE DEPT 117 Jessup Ave QUOGUE, NY 11959	NONE		CHARITABLE	100
RICHARD TUCKER MUSIC FD 1790 BROADWAY NEW YORK, NY 10019	NONE		CHARITABLE	1,000
SALVATION ARMY 535 W 48 ST NEW YORK, NY 10036	NONE		CHARITABLE	500
SMITHSONIAN ARCHIVE 600 MARYLAND AVE SW WASHINGTON, DC 20024	NONE		CHARITABLE	1,000
SMITHSONIAN INST 300 PARK AVE SOUTH NEW YORK, NY 10010	NONE		CHARITABLE	5,000
TEAM FOR KIDS NY ROADRUNNER 156 W 56 ST NEW YORK, NY 10019	NONE		CHARITABLE	1,000
TOWN PALM BEACH UNITED WAY 44 Cocoanut Row PALM BEACH, FL 33480	NONE		CHARITABLE	5,000
US HOLOCAUST MUSEUM 100 Raoul Wallenberg Pl SW WASHINGTON, DC 20024	NONE		CHARITABLE	5,000
WOMEN IN NEED 501 NEW YORK AVE BROOKLYN, NY 11225	NONE		CHARITABLE	1,000
GUGGENHEIM MUSEUM 1071 5TH AVE NEW YORK, NY 10128	NONE		CHARITABLE	125
<b>Total . . . . .</b>			<b>► 3a</b>	<b>214,502</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
NY FOOD BANK 39 BROADWAY NEW YORK, NY 10006	NONE		CHARITABLE	1,142
<b>Total</b>			► 3a	214,502

## TY 2014 Investments - Other Schedule

**Name:** THE LAZARUS CHARITABLE TRUST  
CO CHARLES LAZARUS - TOYS R US

**EIN:** 13-3360876

**Software ID:** 14000265

**Software Version:** 2014v5.0

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
	FMV	3,293,809	3,667,461

## TY 2014 Other Expenses Schedule

**Name:** THE LAZARUS CHARITABLE TRUST

CO CHARLES LAZARUS - TOYS R US

**EIN:** 13-3360876

**Software ID:** 14000265

**Software Version:** 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	500			
INVESTMENT EXP	2,148	2,148		
INVESTMENT EXP	23,293	23,293		

## TY 2014 Other Professional Fees Schedule

**Name:** THE LAZARUS CHARITABLE TRUST

CO CHARLES LAZARUS - TOYS R US

**EIN:** 13-3360876

**Software ID:** 14000265

**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	3,000	0	0	0

## TY 2014 Taxes Schedule

**Name:** THE LAZARUS CHARITABLE TRUST  
CO CHARLES LAZARUS - TOYS R US

**EIN:** 13-3360876

**Software ID:** 14000265

**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,803	1,803		
FORM 990 TAXES	3,726			

THE LAZARUS CHARITABLE TRUST  
 DTD 6/19/1986  
 C & J LAZARUS TTEE  
 CHARLES LAZARUS C/O TOYS R US  
 1 GEOFFREY WAY L1N061  
 WAYNE NJ 07470

Showing summary for account **55518929 - LAZARUS THE CHARITABLE TRUST**; for **01 Jun 2014 to 31 May 2015**; as of **12 Jun 2015**

### Realized Gains/Losses

#### Summary

Short Term Gains/Losses \$13,911.24

Total Capital Gains/Losses \$183,751.58

Discount Income \$0.00

#### Realized Gains/Losses Details: Capital Gains - Covered

Security Description	Security	Categorization	Indicator	Quantity	Unit Cost (Purchase Date)	Sale Price (Close Date)	Total Cost	Net Amount	1 Short Term Gains/Losses	Long Term Gains/Losses
3M COMPANY	T006046	Equities	LT	150	\$139.40 30 Dec 2013	\$159.23 04 May 2015	\$20,909.81	\$23,883.36	\$0.00	\$2,973.55
AMEREN CORP	A005070	Equities	LT	150	\$34.33 27 Jun 2013	\$46.14 24 Dec 2014	\$5,149.49	\$6,921.01	\$0.00	\$1,771.52
***CENOVUS ENERGY INC	C110551	Equities	LT	800	\$26.52 03 Mar 2014	\$16.59 16 Mar 2015	\$21,216.48	\$13,272.79	\$0.00	(\$7,943.69)

***CENOVUS ENERGY INC	C110551	Equities	LT	850	\$28 37 02 Jan 2014	\$16 59 16 Mar 2015	\$24,118 67	\$14,102 35	\$0 00	(\$10,016 32)
GENERAL DYNAMICS CORP	G132092	Equities	LT	50	\$66 89 26 Feb 2013	\$123 04 03 Oct 2014	\$3,344 71	\$6,151 74	\$0 00	\$2,807 03
GREAT PLAINS ENERGY INC	G005582	Equities	LT	350	\$20 59 16 Jun 2011	\$26 85 01 Jul 2014	\$7,206 54	\$9,395 75	\$0 00	\$2,189 21
HALYARD HEALTH INC COM	H037108	Equities	LT	12	\$34 16 01 Aug 2013	\$37 40 07 Nov 2014	\$409 90	\$448 80	\$0 00	\$38 90
NORFOLK SOUTHERN CORP	N491809	Equities	LT	50	\$72 67 20 Feb 2013	\$101 01 13 Jun 2014	\$3,633 50	\$5,050 21	\$0 00	\$1,416 71
NORFOLK SOUTHERN CORP	N491809	Equities	LT	200	\$72 02 02 Jul 2013	\$107 92 24 Jul 2014	\$14,403 78	\$21,584 40	\$0 00	\$7,180 62
***SINGAPORE TELECOMMUNICATIONS LTD	S018274	Equities	LT	15000	\$2 52 27 Apr 2012	\$3 16 26 Mar 2015	\$37,730 85	\$47,458 23	\$0 00	\$9,727 38
WILLIAMS COMPANIES INC	W561001	Equities	LT	100	\$36 04 01 Aug 2013	\$43 43 05 Jan 2015	\$3,603 95	\$4,342 47	\$0 00	\$738 52
WILLIAMS COMPANIES INC	W561001	Equities	LT	550	\$35 03 21 Aug 2013	\$43 43 05 Jan 2015	\$19,267 33	\$23,883 61	\$0 00	\$4,616 28

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### Realized Gains/Losses Details: Capital Gains - Noncovered

Security Description	Security	Categorization	Indicator	Quantity	Unit Cost (Purchase Date)	Sale Price (Close Date)	Total Cost	Net Amount	1 Short Term Gains/Losses	Long Term Gains/Losses
ALLIANT ENERGY CORP	A009795	Equities	LT	1200	\$31.37 02 Feb 2010	\$68.10 26 Dec 2014	\$37,647.96	\$81,721.31	\$0.00	\$44,073.35
SANOFI AVENTIS SPONSORED ADR	S013632	Equities	LT	750	\$29.38 11 Aug 2010	\$50.45 05 May 2015	\$22,038.38	\$37,836.28	\$0.00	\$15,797.90
***UNILEVER N V NEW YORK SHS NEW	U001052	Equities	LT	600	\$19.63 24 Mar 2009	\$44.26 23 Jun 2014	\$11,780.10	\$26,553.67	\$0.00	\$14,773.57

### Realized Gains/Losses Details: Maturities - Noncovered

Security Description	Security	Indicator	Quantity	Unit Cost (Purchase Date)	Sale Price (Close Date)	Total Cost	Net Amount	1 Short Term Gains/Losses	Long Term Gains/Losses
GOLDMAN SACHS GROUP INC FRN QTLY US LIBOR + 60.083410% 09/29/2014 38143UAV3	5515076	LT	100000	\$94.88 10 Aug 2009	\$100.00 29 Sep 2014	\$94,876.00	\$100,000.00	\$0.00	\$5,124.00
SHERWIN WILLIAMS CO SR NT 3.12500% 12/15/2014 824348AN6 JD_15	5BHCFN6	LT	50000	\$100.51 24 Mar 2010	\$100.00 15 Dec 2014	\$50,256.00	\$50,000.00	\$0.00	(\$256.00)

ZIMMER HLDGS INC 1 40000%	5BLWTN0 LT	100000	\$99 84 28 Nov 2011	\$100 00 30 Nov 2014	\$99,836 00	\$100,000 00	\$0 00	\$164 00
11/30/2014 98956PAD4 MN_30								

### Realized Gains/Losses Details: Capital Gain Dividends - Noncovered

Security Description	Security	Indicator	Quantity	Unit Cost (Purchase Date)	Sale Price (Close Date)	Total Cost	Net Amount	1 Short Term Gains/Losses	Long Term Gains/Losses
EQUITY RESIDENTIAL TRUST	E528646	LT	63 06	\$0 00	\$1 00 11 Jul 2014	\$0 00	\$63 06	\$0 00	\$63 06
EQUITY RESIDENTIAL TRUST	E528646	LT	35 25	\$0 00	\$1 00 10 Oct 2014	\$0 00	\$35 25	\$0 00	\$35 25
EQUITY RESIDENTIAL TRUST	E528646	LT	63 06	\$0 00	\$1 00 10 Oct 2014	\$0 00	\$63 06	\$0 00	\$63 06
HOST HOTELS & RESORTS INC	H005074	LT	82 94	\$0 00	\$1 00 15 Jan 2015	\$0 00	\$82 94	\$0 00	\$82 94
HOST HOTELS & RESORTS INC	H005074	LT	49 01	\$0 00	\$1 00 15 Jan 2015	\$0 00	\$49 01	\$0 00	\$49 01
HOST HOTELS & RESORTS INC	H005074	LT	28 28	\$0 00	\$1 00 15 Jul 2014	\$0 00	\$28 28	\$0 00	\$28 28
PROLOGIS INC	P031283	LT	96 96	\$0 00	\$1 00 30 Sep 2014	\$0 00	\$96 96	\$0 00	\$96 96
PROLOGIS INC	P031283	LT	96 96	\$0 00	\$1 00 31 Dec 2014	\$0 00	\$96 96	\$0 00	\$96 96

PROLOGIS INC	P031283	LT	55 54	\$0 00	\$1 00 30 Sep 2014	\$0 00	\$55 54	\$0 00	\$55 54
STARWOOD PROPERTY TRUST INC	S024276	LT	17 8	\$0 00	\$1 00 15 Oct 2014	\$0 00	\$17 80	\$0 00	\$17 80
VENTAS INC	V000998	LT	13 64	\$0 00	\$1 00 31 Dec 2014	\$0 00	\$13 64	\$0 00	\$13 64
VENTAS INC	V000998	LT	12 52	\$0 00	\$1 00 30 Sep 2014	\$0 00	\$12 52	\$0 00	\$12 52
VENTAS INC	V000998	LT	12 52	\$0 00	\$1 00 27 Jun 2014	\$0 00	\$12 52	\$0 00	\$12 52
WEYERHAEUSER CO	W445281	LT	261	\$0 00	\$1 00 12 Sep 2014	\$0 00	\$261 00	\$0 00	\$261 00

#### Realized Gains/Losses Details: Capital Gain from Liquidating Dividends - Noncovered

Security Description	Security	Indicator	Quantity	Unit Cost (Purchase Date)	Sale Price (Close Date)	Total Cost	Net Amount	1 Short Term Gains/Losses	Long Term Gains/Losses
REALTY INCOME CORP	R223608		900	\$41 48 14 Feb 2014	\$0 05 15 Oct 2014	\$40 85	\$40 85	\$0 00	\$0 00
REALTY INCOME CORP	R223608		900	\$41 39 14 Feb 2014	\$0 05 15 Dec 2014	\$40 85	\$40 85	\$0 00	\$0 00

REALTY INCOME CORP	R223608	900	\$41 62 14 Feb 2014	\$0 05 15 Jul 2014	\$40 78	\$40 78	\$0 00	\$0 00
REALTY INCOME CORP	R223608	900	\$41 57 14 Feb 2014	\$0 05 15 Aug 2014	\$40 78	\$40 78	\$0 00	\$0 00
TERRAFORM POWER INC	T019324	950	\$29 73 16 Sep 2014	\$0 27 16 Mar 2015	\$256 50	\$256 50	\$0 00	\$0 00

#### Realized Gains/Losses Details: Cash in Lieu - Noncovered

Security Description	Security	Indicator	Quantity	Unit Cost (Purchase Date)	Sale Price (Close Date)	Total Cost	Net Amount	1 Short Term Gains/Losses	Long Term Gains/Losses
HALYARD HEALTH INC COM	H037108	LT	18 45	\$0 00	\$0 00 13 Nov 2014	\$0 00	\$18 45	\$0 00	\$18 45

#### Realized Gains/Losses Details: Real Estate Investment Trusts - Covered

Security Description	Security	Indicator	Quantity	Unit Cost (Purchase Date)	Sale Price (Close Date)	Total Cost	Net Amount	1 Short Term Gains/Losses	Long Term Gains/Losses
WASHINGTON PRIME GROUP INC COM	W004252	LT	100	\$20 11 18 Jun 2013	\$18 76 27 Jun 2014	\$2,010 86	\$1,876 09	\$0 00	(\$134 77)

<sup>1</sup>Net amount is inclusive of commission and fees

#### Indicators:

SS - Short Sale

ST - Short Term

MT - Medium Term

LT - Long Term

p - Purchase includes option premium

s - Sale includes option premium

b - Purchase and Sale includes option premium

PLEASE CONSULT YOUR TAX ADVISOR REGARDING THE USE OF THIS REPORT.