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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf**2014**

Open to Public Inspection

For calendar year 2014 or tax year beginning **JUN 1, 2014**, and ending **MAY 31, 2015**

Name of foundation RUBBLESTONE FOUNDATION C/O MARCIA PETERS, ESQ.		A Employer identification number 04-3467104
Number and street (or P.O. box number if mail is not delivered to street address) 56 PERKINS ST.	Room/suite	B Telephone number 617-524-5580
City or town, state or province, country, and ZIP or foreign postal code JAMAICA PLAIN, MA 02130		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 995,493.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		1,188.	1,188.		Statement 1
4 Dividends and interest from securities		13,695.	13,695.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		61,782.			
b Gross sales price for all assets on line 6a 243,263.					
7 Capital gain net income (from Part IV)			61,782.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		76,665.	76,665.		
13 Compensation of officers, directors, trustees, etc		5,000.	0.		5,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		1,500.	0.		1,500.
c Other professional fees					
17 Interest					
18 Taxes		3,900.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		7,552.	7,384.		168.
24 Total operating and administrative expenses Add lines 13 through 23		17,952.	7,384.		6,668.
25 Contributions, gifts, grants paid		57,689.			57,689.
26 Total expenses and disbursements Add lines 24 and 25		75,641.	7,384.		64,357.
27 Subtract line 26 from line 12		1,024.			
a Excess of revenue over expenses and disbursements			69,281.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

JIA-20

G1+28 20

SCANNED OCT 21 2015

SCANNED FEB 08 2016

Operating and Administrative Expenses

Revenue

RECEIVED
OCT 19 2015
803
JIA-20
G1+28 20

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		26,971.	14,189.	14,189.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶	119,661.			
		Less allowance for doubtful accounts ▶	0.	118,476.	119,661.	119,661.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations				
	b	Investments - corporate stock Stmt 6		515,170.	532,370.	730,213.
	c	Investments - corporate bonds Stmt 7		126,384.	131,444.	131,430.
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other				
14		Land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		787,001.	797,664.	995,493.
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ Statement 8)		0.	9,639.	
	23	Total liabilities (add lines 17 through 22)		0.	9,639.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☒				
		and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted		787,001.	788,025.	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☐				
		and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances		787,001.	788,025.	
	31	Total liabilities and net assets/fund balances		787,001.	797,664.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	787,001.
2	Enter amount from Part I, line 27a	2	1,024.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	788,025.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	788,025.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE SCHEDULE 2 ATTACHED		P	Various	Various
b SEE SCHEDULE 2 ATTACHED		P	Various	Various
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 77,134.		64,606.	12,528.
b 166,129.		116,875.	49,254.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) FMV as of 12/31/69	(l) Adjusted basis as of 12/31/69	(k) Excess of col. (l) over col. (j), if any	
a			12,528.
b			49,254.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	61,782.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	55,159.	884,951.	.062330
2012	48,080.	805,813.	.059666
2011	37,572.	778,433.	.048266
2010	51,573.	761,447.	.067730
2009	43,358.	625,348.	.069334

2 Total of line 1, column (d)	2	.307326
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.061465
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	946,244.
5 Multiply line 4 by line 3	5	58,161.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	693.
7 Add lines 5 and 6	7	58,854.
8 Enter qualifying distributions from Part XII, line 4	8	64,357.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	693.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	693.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	693.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,100.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	2,100.	
8 Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,407.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax 700. Refunded	11	707.	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			X
1c Did the foundation file Form 1120-POL for this year?			X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ MARCIA PETERS, ESQ. Telephone no ▶ 617-524-5580 Located at ▶ 56 PERKINS ST., JAMAICA PLAIN, MA ZIP+4 ▶ 02130			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) ▶ N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) ▶ N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARCIA C. PETERS, ESQ. 56 PERKINS ST. JAMAICA PLAIN, MA 02130	TRUSTEE 4.00	5,000.	0.	0.
DAVID T. KARAUS 56 PERKINS ST. JAMAICA PLAIN, MA 02130	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MARCIA C. PETERS, ESQ.	LEGAL & MANAGEMENT	5,000.
DOHERTY & STUART, PC	ACCOUNTANTS	1,500.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
	0.
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	821,005.
b	Average of monthly cash balances	1b	20,580.
c	Fair market value of all other assets	1c	119,069.
d	Total (add lines 1a, b, and c)	1d	960,654.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	960,654.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	14,410.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	946,244.
6	Minimum investment return. Enter 5% of line 5	6	47,312.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	47,312.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	693.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	693.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	46,619.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	46,619.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	46,619.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	64,357.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	64,357.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	693.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	63,664.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				46,619.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009	12,307.			
b From 2010	14,167.			
c From 2011				
d From 2012	9,084.			
e From 2013	13,705.			
f Total of lines 3a through e	49,263.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$	64,357.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				46,619.
e Remaining amount distributed out of corpus	17,738.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	67,001.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	12,307.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	54,694.			
10 Analysis of line 9				
a Excess from 2010	14,167.			
b Excess from 2011				
c Excess from 2012	9,084.			
d Excess from 2013	13,705.			
e Excess from 2014	17,738.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AIDS ACTION COMMITTEE 75 AMORY ST. ROXBURY, MA 02119		501(c)3	UNRESTRICTED	100.
ALTERNATIVES FOR COMMUNITY & ENVIRONMENT 2181 WASHINGTON ST. #301 ROXBURY, MA 02119		501(c)3	UNRESTRICTED	500.
AMERICAN PROSPECT 1710 RHODE ISLAND AVE. NW WASHINGTON, DC 20036		501(c)3	UNRESTRICTED	500.
ANIMAL LEGAL DEFENSE 170 E. COTATI AVE COTATI, CA 94931		501(c)3	UNRESTRICTED	1,000.
ANIMAL RESCUE LEAGUE 10 CHANDLER ST. BOSTON, MA 02116		501(c)3	UNRESTRICTED	500.
Total	See continuation sheet(s)			57,689.
b Approved for future payment				
None				
Total				0.

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

N/A

Part XVII

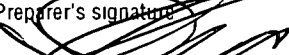
Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No		
	Signature of officer or trustee X Marcia C. Peters		Date X 10-15-15			Title TRUSTEE	
Paid Preparer Use Only	Print/type preparer's name HARRY J. STUART, CPA		Preparer's signature 		Date 09/10/15	Check ☐ if self-employed	PTIN P01329358
	Firm's name ▶ DOHERTY & STUART, P.C.					Firm's EIN ▶ 04-3106534	
	Firm's address ▶ P. O. BOX 719 LENOX, MA 01240					Phone no (413) 637-1690	

Form **990-PF** (2014)

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
APPALACIAN MOUNTAIN CLUB 5 JOY ST. BOSTON, MA 02108		501(c)3	UNRESTRICTED	1,000.
BBMC CHARITABLE & EDUC FOUNDATION 100 TERRACE ST. ROXBURY CROSSING, MA 02120		501(c)3	UNRESTRICTED	500.
BEST FRIENDS ANIMAL SOCIETY 5001 ANGEL CANYON ROAD KANAB, UT 84741		501(c)3	UNRESTRICTED	2,000.
BIKES NOT BOMBS 284 AMORY ST. JAMAICA PLAIN, MA 02130		501(c)3	UNRESTRICTED	1,000.
BOSTON COMMUNITY CAPITAL 57 WARREN ST. BOSTON, MA 02119		501(c)3	UNRESTRICTED	500.
BOSTON MEDICAL CENTER ONE MEDICAL CENTER PLACE BOSTON, MA 02118		501(c)3	UNRESTRICTED	250.
DSA FUND 75 MAIDEN LANE #505 NEW YORK, NY 10038		501(c)3	UNRESTRICTED	750.
ELIZABETH STONE HOUSE 8 NOTRE DAME ST ROXBURY, MA 02119		501(c)3	UNRESTRICTED	1,000.
ENVIRONMENTAL DEFENSE 1875 CONNECTICUT AV. NW #600 WASHINGTON, DC 20009		501(c)3	UNRESTRICTED	1,000.
ESAC 214 HARVARD ST. DORCHESTER, MA 02124		501(c)3	UNRESTRICTED	50.
Total from continuation sheets				55,089.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDSHIP WORKS 105 CHAUNCY ST. BOSTON, MA 02111		501(c)3	UNRESTRICTED	800.
GLOUCESTER ADVENTURE 23 HARBOR LOOP GLOUCESTER, MA 01930		501(c)3	UNRESTRICTED	100.
GORILLA FOUNDATION 1733 WOODSIDE RD #300 REDWOOD CITY, CA 94061		501(c)3	UNRESTRICTED	100.
GRASSROOTS LEADERSHIP BOX 36006 CHARLOTTE, NC 28236		501(c)3	UNRESTRICTED	1,000.
GREEN AMERICA 1612 K ST. NW SUITE 600 WASHINGTON, DC 20006		501(c)3	UNRESTRICTED	2,000.
HIGHTOWER LOWDOWN 81 SAN MARCO ST. AUSTIN, TX 78702		501(c)3	UNRESTRICTED	100.
INSTITUTE FOR POLICY STUDIES 30 GERMANIA ST. JAMAICA PLAIN, MA 02130		501(c)3	UNRESTRICTED	5,000.
IOBY.ORG 540 PRESIDENT ST. BROOKLYN, NY 11215		501(c)3	UNRESTRICTED	300.
JAMAICA PLAIN TUESDAY CLUB, INC. 12 SOUTH ST. JAMAICA PLAIN, MA 02130		501(c)3	UNRESTRICTED	250.
MASSACHUSETTS ANIMAL COALITION BOX 766 WESTBOROUGH, CA 01581		501(c)3	UNRESTRICTED	265.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MASSACHUSETTS LAW REFORM INSTITUTE 99 CHAUNCY ST. #500 BOSTON, MA 02111		501(c)3	UNRESTRICTED	2,500.
MEMORIAL SLOANE-KETTERING CANCER CTR 1275 YORK AVE NEW YORK, NY 10065		501(c)3	UNRESTRICTED	500.
MSPCA 350 S. HUNTINGTON AVE. JAMAICA PLAIN, MA 02130		501(c)3	UNRESTRICTED	7,000.
MT. HOLYOKE COLLEGE 50 COLLEGE ST. SOUTH HADLEY, MA 01075		501(c)3	UNRESTRICTED	750.
NATIONAL WOMEN'S HEALTH NETWORK 1413 K ST. 4TH FL NW WASHINGTON, DC 20005		501(c)3	UNRESTRICTED	2,000.
NATL ALLIANCE OF THE MENTALLY ILL 529 MAIN ST. #1M17 CHARLESTOWN, MA 02129		501(c)3	UNRESTRICTED	100.
NO KILL ADVOCACY CENTER BOX 659 MORAVIAN FALLS, NC 28654		501(c)3	UNRESTRICTED	250.
NORTHEAST ANIMAL SHELTER 347 HIGHLAND AVE. SALEM, MA 01970		501(c)3	UNRESTRICTED	50.
NORTHEASTERN U. SCHOOL OF LAW 360 HUNTINGTON AVE. BOSTON, MA 02115		501(c)3	UNRESTRICTED	1,000.
PAN MASS CHALLENGE 77 FOURTH AVE. NEEDHAM, MA 02494		501(c)3	UNRESTRICTED	450.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PHYSICIANS COMM FOR RESPONSIBLE MEDICINE 5100 WISCONSIN AVE NW WASHINGTON, DC 20016		501(c)3	UNRESTRICTED	500.
PINE ST. INN 444 HARRISON AVE. BOSTON, MA 02118		501(c)3	UNRESTRICTED	1,500.
HEARTH 1640 WASHINGTON ST. BOSTON, MA 02118		501(c)3	UNRESTRICTED	500.
ROGERSON COMMUNITIES 23 FLORENCE ST. ROSINDALE, MA 02131		501(c)3	UNRESTRICTED	1,000.
STORY OF STUFF 1442A WALNUT ST. 0272 BERKLEY, CA 94709		501(c)3	UNRESTRICTED	100.
SPAULDING REHAB CENTER 300 1ST AVE. #2 CHURLESTOWN, MA 02129		501(c)3	UNRESTRICTED	124.
FOOTLIGHT 7a ELIOT ST. JAMAICA PLAIN, MA 02130		501(c)3	UNRESTRICTED	1,000.
UNION OF CONCERNED SCIENTISTS 2 BRATTLE ST. CAMBRIDGE, MA 02238		501(c)3	UNRESTRICTED	1,000.
UNITED FOR A FAIR ECONOMY 1 MILK ST. 5TH FL BOSTON, MA 02109		501(c)3	UNRESTRICTED	500.
WBUR 890 COMMONWEALTH AVE BOSTON, MA 02215		501(c)3	UNRESTRICTED	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WGBH ONE GUEST ST. BRIGHTON, MA 02135		501(c)3	UNRESTRICTED	1,000.
WIKIMEDIA FOUNDATION 149 NEW MORTGOMERTY 3RD FL SAN FRANCISCO, CA 94105		501(c)3	UNRESTRICTED	50.
MOTHER JONES 222 SUTTER ST. #600 SAN FRANCISCO, CA 91108		501(c)3	UNRESTRICTED	3,000.
CORPORATE ACCOUNTABILITY INTL 10 MILK ST. #610 BOSTON, MA 02108		501(c)3	UNRESTRICTED	8,250.
CENTER FOR SCIENCE PUBLIC INTEREST 1220 L ST. NW #300 WASHINGTON, DC 20005		501(c)3	UNRESTRICTED	200.
HALE RESERVATION 80 CARBY ST. WESTWOOD, MA 02090		501(c)3	UNRESTRICTED	250.
BOSTON HEALTH CARE HOMELESS 780 ALBANY ST. BOSTON, MA 02118		501(c)3	UNRESTRICTED	800.
NETWORK FOR GOOD 1140 CONNECTICUT AVE NW #700 WASHINGTON, DC 20036		501(c)3	UNRESTRICTED	1,000.
SOCIETY FOR PROTECTION OF NH FORESTS 54 PORTSMOUTH ST. CONCORD, NH 03301		501(c)3	UNRESTRICTED	250.
E-INC. 114 16TH ST. STE 1030 CHARLESTOWN, MA 02129		501(c)3	UNRESTRICTED	500.
Total from continuation sheets				

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
BOSTON COMMUNITY CAPITAL-NOTE RECEIVABLE	1,185.	1,185.	
INTERNAL REVENUE SERVICE	1.	1.	
SCHWAB MONEY MARKET FUND	2.	2.	
Total to Part I, line 3	1,188.	1,188.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
VAR. BOND INT. VIA TRILLIUM	2,987.	0.	2,987.	2,987.	
VAR. DIV. VIA TRILLIUM	10,708.	0.	10,708.	10,708.	
To Part I, line 4	13,695.	0.	13,695.	13,695.	

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
DOHERTY & STUART, P.C FORM 990PF 5/31/11	1,500.	0.		1,500.
To Form 990-PF, Pg 1, ln 16b	1,500.	0.		1,500.

Form 990-PF	Taxes			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
FOREIGN TAX	326.	0.			0.
FEDERAL TAX-FORM 990PC 05/31/2014	1,474.	0.			0.
FEDERAL TAX-FORM 990PC EST FOR 2015	2,100.	0.			0.
To Form 990-PF, Pg 1, ln 18	3,900.	0.			0.

Form 990-PF	Other Expenses			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
INVESTMENT FEES	7,384.	7,384.			0.
FILING FEE	35.	0.			35.
POSTAGE	68.	0.			68.
BANK FEE	65.	0.			65.
To Form 990-PF, Pg 1, ln 23	7,552.	7,384.			168.

Form 990-PF	Corporate Stock		Statement	6
Description	Book Value	Fair Market Value		
SEE SCHEDULE 1 ATTACHED	532,370.	730,213.		
Total to Form 990-PF, Part II, line 10b	532,370.	730,213.		

Form 990-PF	Corporate Bonds	Statement	7
Description	Book Value	Fair Market Value	
SEE SCHEDULE 1 ATTACHED	131,444.	131,430.	
Total to Form 990-PF, Part II, line 10c	131,444.	131,430.	

Form 990-PF	Other Liabilities	Statement	8
Description	BOY Amount	EOY Amount	
CREDIT CARD PAYABLE	0.	9,639.	
Total to Form 990-PF, Part II, line 22	0.	9,639.	

Trillium Asset Management, LLC
PORTFOLIO APPRAISAL
The Rubblestone Foundation
69105
May 31, 2015

Quantity	Security	Ticker	Purchase Date	Unit Cost	Total Cost	Current Price	Market Value	Pct Assets	Unrealized Gain/Loss	Annual Income	Cur Yield
Cash and Equivalents											
	Schwab Advisor Prem Cash Resrv				8 007 69		8 007 69	0 9		0 80	0 0
Corporate Bonds											
25 000	Dell Inc		10-13-10	101 61	25 401 50	100 00	25,000 00	2 9	-401 50	575 00	2 3
	2 300% Due 09-10-15										
25,000	Citigroup Inc		02-23-11	107 57	26,891 25	102 68	25,669 85	3 0	-1,221 40	1,325 00	5 2
	5 300% Due 01-07-16										
25 000	IBRD Green Bond		02-16-11	96 29	24,072 50	102 01	25,502 00	2 9	1,429 50	500 00	2 0
	2 000% Due 10-20-16										
25 000	International Finance Corp Green Bond MTN		11-05-13	99 87	24,968 50	100 08	25 019 03	2 9	50 53	156 25	0 6
	0 625% Due 11-15-16										
25 000	Baxter Intl		02-12-14	100 20	25 051 00	100 78	25 195 60	2 9	144 60	462 50	1 8
	1 850% Due 06-15-18										
5 000	Vornado Rlty LP Green Bond		03-25-15	101 18	5 058 95	100 87	5 043 67	0 6	-15 28	125 00	2 5
	2 500% Due 06-30-19										
	Accrued Interest						1 238 61	0 1			
					131 443 70		132 668 76	15 3	-13 56	3,143 75	2 4
Common Stock											
Materials											
44	Ecolab Inc	ecl	05-20-15	115 64	5 088 23	114 65	5 044 60	0 6	-43 63	58 08	1 2
113	Minerals Technologies	mtx	11-12-09	27 79	3 140 28	67 31	7,606 03	0 9	4 465 75	22 60	0 3
298	Sealed Air Corporation	see	01-28-14	31 35	9 341 69	48 70	14,512 60	1 7	5 170 91	154 96	1 1
					17 570 20		27 163 23	3 1	9 593 03	235 64	0 9
Industrial Goods											
49	Acuty Brands Inc	ayi	05-20-15	182 89	8,961 64	176 49	8,648 01	1 0	-313 63	25 48	0 3
108	Eaton Corporation plc	etn	07-25-13	68 98	7,449 34	71 59	7 731 72	0 9	282 38	237 60	3 1
150	Hexcel Corporation	hxl	10-23-14	40 24	6,036 36	49 24	7,386 00	0 8	1 349 64	60 00	0 8
438	Interface Inc	itl	05-07-14	18 10	7 929 72	21 53	9 430 14	1 1	1 500 42	70 08	0 7
103	JB Hunt Transport Services Inc	jbht	04-21-14	77 28	7 959 81	84 02	8,654 06	1 0	694 25	86 52	1 0
141	Lincoln Electric Holdings	leco	06-21-10	45 08	6 355 72	67 21	9 476 61	1 1	3,120 89	163 56	1 7
75	Middleby Corporation	midd	12-05-13	73 69	5,526 68	108 70	8 152 50	0 9	2 625 82	0 00	0 0
149	Pentair PLC	pnr	03-13-13	51 07	7,608 84	64 03	9 540 47	1 1	1 931 63	190 72	2 0
80	Rockwell Automation Inc	rok	01-28-14	117 55	9 403 73	122 89	9 831 20	1 1	427 47	208 00	2 1
160	Wabtec Corporation	wab	08-16-12	40 49	6 478 61	100 30	16,048 00	1 8	9,569 39	38 40	0 2

Schedule 1

Trilium Asset Management, LLC
PORTFOLIO APPRAISAL
The Rubblestone Foundation
69105
May 31, 2015

Quantity	Security	Ticker	Purchase Date	Unit Cost	Total Cost	Current Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Cur Yield
510	Westport Innovations Inc	wprt	10-23-14	6 10	3,109 32	5 29	2,697 90	0 3	-411 42	0 00	0 0
					76,819 77		97,596 61	11 2	20,776 84	1,080 36	11
Consumer Discretionary											
158	BorgWarner Inc	bwa	10-23-14	58 44	9,233 27	60 15	9 503 70	1 1	270 43	82 16	0 9
101	Deckers Outdoor Corp	deck	02-25-15	75 03	7,577 74	68 15	6 883 15	0 8	-694 59	0 00	0 0
230	Discovery Communications A	disca	08-16-12	33 01	7 592 05	33 94	7,806 20	0 9	214 15	0 00	0 0
110	Home Depot Inc	hd	01-28-14	78 49	8,633 85	111 42	12,256 20	1 4	3 622 35	259 60	2 1
186	Jarden Corporation	jah	12-05-13	37 52	6 979 02	53 06	9 869 16	1 1	2,890 14	0 00	0 0
286	Johnson Controls, Inc	jci	06-03-08	39 71	11 357 08	52 02	14,877 72	1 7	3 520 64	297 44	2 0
138	Lululemon Athletica Inc	lulu	01-28-14	47 00	6 486 11	59 79	8,251 02	0 9	1,764 91	0 00	0 0
50	Nordstrom Inc	jwn	10-18-11	51 39	2 569 30	72 64	3,632 00	0 4	1,062 70	74 00	2 0
49	Panera Bread Co	pnra	10-16-13	161 46	7,911 62	182 00	8,918 00	1 0	1,006 38	0 00	0 0
185	Target Corporation	tgt	10-18-11	57 16	10,575 10	79 32	14,674 20	1 7	4,099 10	384 80	2 6
					78,915 15		96,671 35	11 1	17,756 20	1 098 00	11
Consumer Staples											
85	Church & Dwight Co Inc	chd	10-23-14	70 82	6,019 52	83 97	7 137 45	0 8	1,117 93	113 90	1 6
52	Costco Wholesale Corp	cost	01-24-11	81 01	4 212 67	142 59	7,414 68	0 9	3 202 01	83 20	1 1
81	JM Smucker Co	sjm	12-05-13	102 56	8,307 47	118 55	9,602 55	1 1	1 295 08	207 36	2 2
34	Keurig Green Mountain Inc	gmcr	10-16-13	64 83	2,204 20	86 24	2 932 16	0 3	727 96	39 10	1 3
92	Procter & Gamble Co	pg	03-29-05	54 38	5 003 30	78 39	7,211 88	0 8	2,208 58	243 95	3 4
140	Unilever N V	un	01-24-13	39 75	5,564 42	42 70	5 978 00	0 7	413 58	172 96	2 9
162	United Natural Foods Inc	unfi	04-17-13	55 36	8 968 58	67 07	10,865 34	1 2	1 896 76	0 00	0 0
251	Whole Foods Market Inc	wfm	06-21-10	29 89	7 503 46	41 24	10 351 24	1 2	2 847 78	130 52	1 3
					47,783 62		61 493 30	7 1	13 709 68	990 99	1 6
Health Care											
54	Amgen Inc	amgn	08-16-12	83 36	4 501 40	156 26	8 438 04	1 0	3,936 64	170 64	2 0
123	Cigna Corporation	ci	02-25-15	121 16	14,902 93	140 83	17,322 09	2 0	2 419 16	4 92	0 0
78	Gilead Sciences Inc	gild	07-25-13	61 06	4 762 97	112 27	8,757 06	1 0	3,994 09	134 16	1 5
102	Johnson & Johnson	jnj	01-24-13	73 05	7 450 90	100 14	10,214 28	1 2	2,763 38	306 00	3 0
150	Medtronic PLC	mdt	01-27-15	76 04	11,405 84	76 32	11,448 00	1 3	42 16	183 00	1 6
87	Novartis AG	nvs	12-05-13	78 22	6,805 30	102 73	8 937 51	1 0	2,132 21	196 49	2 2
189	Novo-Nordisk A/S	nvo	05-17-12	30 83	5,827 39	56 48	10,674 72	1 2	4 847 33	100 72	0 9

Schedule 1

Trillium Asset Management, LLC
PORTFOLIO APPRAISAL
The Rubblestone Foundation
69105
May 31, 2015

Quantity	Security	Ticker	Purchase Date	Unit Cost	Total Cost	Current Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Cur Yield
225	PowerShares Dyn Bio & Gen	pbe	07-07-08	15 88	3,572 68	57 81	13,006 24	1 5	9,433 56	62 31	0 5
45	Shire plc ADS	shpg	10-16-13	145 71	6,556 95	260 15	11,706 75	1 3	5 149 80	30 94	0 3
78	Zimmer Holdings Inc	zmh	12-05-13	100 27	7,820 77	114 09	8 899 02	1 0	1,078 25	68 64	0 8
					73,607 13		109,403 71	12 6	35 796 58	1 257 82	1 1
Financial Services											
214	AFLAC Inc	afl	01-28-14	62 45	13,364 27	62 22	13 315 08	1 5	-49 19	333 84	2 5
73	American Express Co	axp	04-21-14	86 88	6,342 49	79 72	5,819 56	0 7	-522 93	84 68	1 5
315	CBRE Group Inc	cbg	02-25-15	34 90	10,992 38	38 24	12 045 60	1 4	1 053 22	0 00	0 0
304	Charles Schwab Corp	schw	10-16-13	24 52	7 455 03	31 65	9,621 60	1 1	2,166 57	72 96	0 8
415	East West Bancorp. Inc	ewbc	12-05-13	33 73	13,996 04	42 90	17 803 50	2 0	3 807 46	332 00	1 9
195	First Republic Bank	frb	01-28-14	49 71	9,692 61	60 55	11,807 25	1 4	2,114 64	117 00	1 0
146	HSBC Hldgs PLC ADS	hsbc	05-20-15	47 94	6,998 55	47 50	6 935 00	0 8	-63 55	365 00	5 3
147	Lincoln National Corp	lnc	01-23-12	23 01	3,382 50	57 01	8 380 47	1 0	4,997 97	117 60	1 4
146	Reinsurance Group of America	rga	04-17-13	57 60	8,410 03	93 55	13,658 30	1 6	5,248 27	192 72	1 4
268	Stifel Financial Corp	sf	04-21-14	45 87	12,293 24	53 26	14,273 68	1 6	1,980 44	0 00	0 0
60	SVB Financial Group	sivb	10-23-14	106 81	6,408 73	134 91	8,094 60	0 9	1,685 87	0 00	0 0
222	Wells Fargo & Co	wfc	08-20-09	28 84	6 401 78	55 96	12,423 12	1 4	6,021 34	333 00	2 7
526	WisdomTree Investments	wetf	07-18-14	11 19	5 888 47	21 36	11 235 36	1 3	5 346 89	168 32	1 5
					111 626 13		145,413 12	16 7	33,786 99	2,117 12	1 5
Technology											
92	Adobe Systems Inc	adbe	07-18-14	72 50	6,669 61	79 09	7 276 28	0 8	606 67	0 00	0 0
196	Apple Inc	aapl	06-03-08	16 77	3,287 33	130 28	25 534 88	2 9	22 247 55	407 68	1 6
144	ARM Holdings plc	armh	07-18-14	42 59	6 133 34	53 27	7,670 88	0 9	1 537 54	42 50	0 6
365	Cisco Systems Inc	csc	05-17-12	16 75	6 113 59	29 31	10 698 15	1 2	4,584 56	306 60	2 9
83	F5 Networks Inc	ffiv	07-18-14	112 81	9 363 33	125 69	10 432 27	1 2	1,068 94	0 00	0 0
197	First Solar Inc	fsr	10-16-13	49 34	9,719 94	49 71	9 792 87	1 1	72 93	0 00	0 0
23	Google Inc Class A	googl	01-23-12	462 64	10 640 80	545 32	12 542 36	1 4	1,901 56	0 00	0 0
89	Mastercard Inc	ma	07-18-11	45 24	4 026 27	92 26	8,211 14	0 9	4,184 87	56 96	0 7
225	Microsoft Corporation	msft	04-18-00	24 18	5,441 01	46 86	10,543 50	1 2	5,102 49	279 00	2 6
114	NXP Semiconductors NV	nxp	04-21-14	60 02	6 842 29	112 25	12 796 50	1 5	5,954 21	0 00	0 0
163	Oracle Corporation	orcl	12-05-13	34 99	5 702 71	43 49	7 088 87	0 8	1 386 16	97 80	1 4
83	Palo Alto Networks Inc	panw	07-18-14	79 57	6,604 20	169 49	14,067 67	1 6	7 463 47	0 00	0 0
125	Qualcomm Inc	qcom	01-24-11	52 73	6,591 45	69 68	8,710 00	1 0	2 118 55	240 00	2 8
116	Salesforce com Inc	crm	07-18-14	53 70	6 229 18	72 75	8,439 00	1 0	2,209 82	0 00	0 0
231	Trimble Navigation Ltd	trmb	02-25-15	26 48	6 117 92	23 44	5 414 64	0 6	-703 28	0 00	0 0
170	Xilinx Inc	xlnx	01-28-14	46 16	7 847 31	47 42	8 061 40	0 9	214 09	210 80	2 6
					107 330 27		167 280 41	19 2	59 950 14	1 641 34	1 0

Schedule 1

Trilium Asset Management, LLC
PORTFOLIO APPRAISAL
The Rubblestone Foundation
69105
May 31, 2015

Quantity	Security	Ticker	Purchase Date	Unit Cost	Total Cost	Current Price	Market Value	Pct Assets	Unrealized Gain/Loss	Annual Income	Cur Yield
Telecommunications											
87	SBA Communications Corp	sbac	06-20-13	72.20	6,281.06	111.81	9,727.47	1.1	3,446.41	0.00	0.0
Unlites											
239	ITC Hldgs Corp	itc	06-20-13	28.45	6,799.71	35.29	8,434.31	1.0	1,634.60	155.35	1.8
148	Ormat Technologies Inc	ora	05-20-15	38.09	5,637.18	37.10	5,490.80	0.6	-146.38	35.52	0.6
					12,436.89		13,925.11	1.6	1,488.22	190.87	1.4
					532,370.22		728,674.31	83.8	196,304.09	8,612.14	1.2
TOTAL PORTFOLIO					671,821.61		869,350.75	100.0	196,290.53	11,756.69	1.4

Schedule 1

Trillium Asset Management, LLC
REALIZED GAINS AND LOSSES
The Rubblestone Foundation
69105

From 06-01-2014 Through 05-31-2015

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain or Loss	
						Short Term	Long Term
11-20-2012	07-18-2014	155	Symantec Corporation	2,812 49	3,574 66		762 17
01-24-2013	07-18-2014	170	Symantec Corporation	3,716 88	3,920 59		203 71
01-28-2014	07-18-2014	31	Keurig Green Mountain, Inc	2,353 18	3,722 01	1,368 83	
12-05-2013	07-18-2014	141	Glaxo Smithkline ADS	7,345 20	7,564 35	219 15	
12-05-2013	07-18-2014	50	Lincoln Electric Holdings	3,567 26	3,318 60	-248 66	
12-05-2013	07-18-2014	94	Oracle Corporation	3,288 68	3,746 15	457 47	
05-17-2012	07-18-2014	19	Cisco Systems Inc	318 24	489 32		171 08
12-05-2013	07-18-2014	132	Cisco Systems Inc	2,791 55	3,399 49	607 94	
11-20-2012	07-18-2014	29	Procter & Gamble Co	1,983 65	2,323 84		340 19
06-21-2010	07-18-2014	64	Intel Corporation	1,367 79	2,150 48		782 69
12-05-2013	07-18-2014	90	Intel Corporation	2,175 26	3,024 12	848 86	
12-05-2013	07-18-2014	95	ProLogis, Inc	3,548 37	3,952 11	403 74	
04-17-2013	07-18-2014	6	Reinsurance Group of America	345 62	477 38		131 76
12-05-2013	07-18-2014	41	Reinsurance Group of America	3,034 31	3,262 07	227 76	
03-29-2011	07-18-2014	90	Vodafone Group PLC ADS	4,818 77	2,994 32		-1,824 45
08-16-2012	07-18-2014	52	Wells Fargo & Co	1,780 15	2,653 16		873 01
03-29-2011	07-18-2014	189	Applied Materials Inc	2,986 56	4,322 17		1,335 61
12-05-2013	07-18-2014	223	Applied Materials Inc	3,735 00	5,099 70	1,364 70	
04-21-2014	09-26-2014	18	Shire plc ADS	2,729 90	4,657 06	1,927 16	
08-16-2012	10-23-2014	82	Discovery Communications C	2,164 68	2,919 40		754 72
10-16-2013	10-23-2014	8	Keurig Green Mountain, Inc	518 64	1,146 93		628 29
01-28-2014	10-23-2014	26	Keurig Green Mountain, Inc	1,973 64	3,727 52	1,753 88	
06-21-2010	10-23-2014	36	UnitedHealth Group, Inc	1,129 96	3,255 86		2,125 90
12-05-2013	10-23-2014	12	UnitedHealth Group, Inc	877 89	1,085 28	207 39	
05-17-2012	10-23-2014	163	Cisco Systems Inc	2,730 18	3,829 29		1,099 11
12-05-2013	10-23-2014	61	Wabtec Corporation	4,064 44	4,777 28	712 84	
08-16-2012	10-23-2014	4	Wabtec Corporation	162 37	313 25		150 88

Schedule 2

Trillium Asset Management, LLC
REALIZED GAINS AND LOSSES
The Rubblestone Foundation
69105
From 06-01-2014 Through 05-31-2015

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain or Loss	
						Short Term	Long Term
07-18-2014	10-23-2014	308	Fifth Third Bancorp	6,308 29	5,814 95	-493 34	
01-23-2012	10-23-2014	8	Google Inc Class C	2,353 92	4,349 11		1,995 19
10-18-2011	10-23-2014	8	Nordstrom, Inc	411 09	571 79		160 70
12-05-2013	10-23-2014	48	Nordstrom, Inc	2,935 82	3,430 74	494 92	
01-24-2013	10-23-2014	84	Toyota Motor Corporation	8,064 36	9,550 23		1,485 87
12-05-2013	01-27-2015	117	Medtronic Inc	6,674 59	8,788 46		2,113 87
04-21-2014	02-25-2015	99	T Rowe Price Group Inc	8,003 80	8,274 13	270 33	
06-21-2010	02-25-2015	125	UnitedHealth Group, Inc	3,923 48	14,306 41		10,382 93
01-28-2014	02-25-2015	1,010	Nokia Corp	7,115 45	8,073 89		958 44
07-18-2014	02-25-2015	238	Imax Corporation	5,873 13	8,278 33	2,405 20	
01-23-2012	02-25-2015	228	Owens-Illinois Inc	5,310 75	5,940 90		630 15
12-05-2013	02-25-2015	38	Costco Wholesale Corp	4,596 60	5,589 67		993 07
06-20-2013	02-25-2015	37	ITC Hldgs Corp	1,052 67	1,457 99		405 32
12-05-2013	02-25-2015	88	ITC Hldgs Corp	2,705 21	3,467 65		762 44
11-12-2009	02-25-2015	100	Intel Corporation	1,989 95	3,391 60		1,401 65
06-21-2010	02-25-2015	115	Intel Corporation	2,457 74	3,900 33		1,442 59
01-28-2014	02-25-2015	55	Home Depot Inc	4,333 99	6,385 87		2,051 88
12-05-2013	02-25-2015	147	Jarden Corporation	5,515 68	7,893 04		2,377 36
07-25-2013	02-25-2015	114	Gilead Sciences Inc	6,961 27	11,858 61		4,897 34
06-21-2010	02-25-2015	130	Hartford Financial Services	3,279 86	5,345 19		2,065 33
12-05-2013	02-25-2015	83	Hartford Financial Services	2,946 07	3,412 70		466 63
08-16-2012	05-20-2015	26	Angen Inc	2,167 34	4,261 45		2,094 11
01-23-2012	05-20-2015	116	Citigroup Inc	3,506 09	6,360 31		2,854 22
05-17-2012	05-20-2015	80	Valmont Industries Inc	9,075 47	10,106 76		1,031 29
12-05-2013	05-20-2015	94	BT Group PLC ADS	5,597 07	6,746 09		1,149 02
TOTAL GAINS						13,270 17	51,078 53
TOTAL LOSSES						-742 00	-1,824 45
TOTAL REALIZED GAIN/LOSS				181,480.34	243,262.59	12,528.17	49,254.08
				61,782 25			

Schedule 2