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Form **990-PF**Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**2014**

Open to Public Inspection

For calendar year 2014 or tax year beginning **JUN 1, 2014**, and ending **MAY 31, 2015**

Name of foundation SINGING FIELD FOUNDATION, INC. C/O KAHN, LITWIN, RENZA AND CO., LTD		A Employer identification number 04-3425998
Number and street (or P.O. box number if mail is not delivered to street address) 800 SOUTH STREET, SUITE 300		B Telephone number 603-298-8644
City or town, state or province, country, and ZIP or foreign postal code WALTHAM, MA 02453		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,476,207.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		97,748.	97,748.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		499,196.			
b Gross sales price for all assets on line 6a 1,438,533.					
7 Capital gain net income (from Part IV, line 2)			499,196.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<595.>	0.		STATEMENT 2
12 Total. Add lines 1 through 11		596,349.	596,944.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		1,211.	1,211.		0.
b Accounting fees STMT 4		4,604.	2,302.		2,302.
c Other professional fees STMT 5		39,414.	39,414.		0.
17 Interest					
18 Taxes STMT 6		24,139.	930.		150.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		8,090.	0.		8,090.
22 Printing and publications					
23 Other expenses STMT 7		296.	0.		296.
24 Total operating and administrative expenses. Add lines 13 through 23		77,754.	43,857.		10,838.
25 Contributions, gifts, grants paid		279,000.			279,000.
26 Total expenses and disbursements. Add lines 24 and 25		356,754.	43,857.		289,838.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		239,595.			
b Net investment income (if negative, enter -0-)			553,087.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	603,450.	367,306.	367,306.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 50,000.			
	Less allowance for doubtful accounts ▶ 0.	0.	50,000.	50,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	3,242,616.	3,556,747.	3,958,801.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 10)	0.	100,100.	100,100.	
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3,846,066.	4,074,153.	4,476,207.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,846,066.	4,074,153.	
30 Total net assets or fund balances	3,846,066.	4,074,153.		
31 Total liabilities and net assets/fund balances	3,846,066.	4,074,153.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,846,066.
2 Enter amount from Part I, line 27a	2	239,595.
3 Other increases not included in line 2 (itemize) ▶ TIMING DIFFERENCES	3	357.
4 Add lines 1, 2, and 3	4	4,086,018.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	11,865.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,074,153.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SALE OF PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,438,533.		939,337.	499,196.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			499,196.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	499,196.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	243,769.	4,308,267.	.056582
2012	227,651.	3,969,875.	.057345
2011	276,863.	4,060,702.	.068181
2010	238,930.	4,058,966.	.058865
2009	195,338.	3,820,020.	.051135

2 Total of line 1, column (d)	2	.292108
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.058422
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,490,497.
5 Multiply line 4 by line 3	5	262,344.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,531.
7 Add lines 5 and 6	7	267,875.
8 Enter qualifying distributions from Part XII, line 4	8	289,838.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	5,531.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,531.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,531.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 10,480.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	10,480.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	58.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,891.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ KAHN LITWIN RENZA & CO. LTD Telephone no ▶ 781-547-8800 Located at ▶ 800 SOUTH STREET, SUITE 300, WALTHAM, MA ZIP+4 ▶ 02453			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/> N/A	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____	2b		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b****X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000**0**

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B

Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		

All other program-related investments. See instructions

3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,048,493.
b	Average of monthly cash balances	1b	510,387.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,558,880.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,558,880.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	68,383.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,490,497.
6	Minimum investment return. Enter 5% of line 5	6	224,525.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	224,525.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	5,531.
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,531.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	218,994.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	218,994.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	218,994.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	289,838.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	289,838.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,531.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	284,307.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				218,994.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009	6,895.			
b From 2010	44,804.			
c From 2011	75,118.			
d From 2012	33,159.			
e From 2013	38,827.			
f Total of lines 3a through e	198,803.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 289,838.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				218,994.
e Remaining amount distributed out of corpus	70,844.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	269,647.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	6,895.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	262,752.			
10 Analysis of line 9				
a Excess from 2010	44,804.			
b Excess from 2011	75,118.			
c Excess from 2012	33,159.			
d Excess from 2013	38,827.			
e Excess from 2014	70,844.			

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN FRIENDS OF NEVE SHALOM/WAHAT AL-SALAM 12925 RIVERSIDE DRIVE, 3RD FLOOR SHERMAN OAKS, CA 91423	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	4,000.
AS YOU SOW 1611 TELEGRAPH AVENUE, SUITE 1450 OAKLAND, CA 94612	NONE	PUBLIC CHARITY	ALIGNING MISSION & INVESTMENT EDUCATION INITIATIVE	10,000.
BARGEMUSIC PO BOX 2280 NEW YORK, NY 10019	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	10,000.
BAT CONSERVATION INTERNATIONAL P.O. BOX 162603 AUSTIN, TX 78716	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	10,000.
BETHESDA GREEN 4825 CORDELL AVE BETHESDA, MD 20814	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	2,000.
Total	SEE CONTINUATION SHEET(S)			279,000.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	Related or exempt function income
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	97,748.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	499,196.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a	AMERIGAS PARTNERS	211110	<595.>			
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		<595.>		596,944.	0.
13	Total. Add line 12, columns (b), (d), and (e)				13	596,349.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B[illegible]

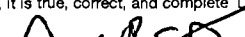

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	Signature of officer or trustee 		Date 4/9/16		Title PRESIDENT	
Paid Preparer Use Only	Print type preparer's name DEBORAH A. HOPKINS		Preparer's signature 		Date 4/6/16	
	Check <input type="checkbox"/> if self-employed		PTIN P00167843			
	Firm's name ▶ KAHN, LITWIN, RENZA & CO. LTD.				Firm's EIN ▶ 05-0409384	
Firm's address ▶ 800 SOUTH STREET, SUITE 300 WALTHAM, MA 02453						Phone no 781-547-8800

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BRADDOCK BAY BIRD OBSERVATORY PO BOX 12876 ROCHESTER, NY 14612	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	2,000.
BREASTFEEDING HAWAII PO BOX 30142 HONOLULU, HI 96820	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	1,000.
BRIGHTER BOSTON, INC 115 ELIOT STREET CHESTNUT HILL, MA 02467	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	1,000.
CLEAN WATER FUND 4455 CONNECTICUT AVENUE, NW SUITE A300-16 WASHINGTON, DC 20008	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	32,500.
COMMONWEAL P.O. BOX 316 BOLINAS, CA 94924	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	15,000.
CONFLUENCE PHILANTHROPY 475 RIVERSIDE DR, SUITE 900 NEW YORK, NY 10115	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	7,500.
DAILY ACS 1155 16TH STREET NW WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	JUST RESILIENCE COLLABORATIVE GRANT	5,000.
DINOSAUR HILL NATURE PRESERVE 333 NORTH HILL CIRCLE ROCHESTER, MI 48307	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	12,000.
EARTH SHARE 7735 OLD GEORGETOWN ROAD, SUITE 900 BETHESDA, MD 20814	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	2,500.
GLOBAL GREENGRANTS FUND 2840 WILDERNESS PLACE SUITE A BOULDER, CO 80301	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	2,000.
Total from continuation sheets				243,000.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HEIFER INTERNATIONAL 1 WORLD AVE LITTLE ROCK, AR 72202	NONE	PUBLIC CHARITY	HEIFER INTERNATIONAL SEAGOING COWBOY ENDOWMENT	2,500.
INTERNATIONAL CHILD ART FOUNDATION PO BOX 58133 WASHINGTON, DC 20037	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	1,500.
INTERNATIONAL FUND FOR ANIMAL WELFARE 1350 CONNECTICUT AVENUE, NW, SUITE 1220 WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	CLAW AND EMERGENCY RELIEF PROGRAMS IN US AND ABROAD	5,000.
ISLAND PRESS - CTR FOR RE 1718 CONNECTICUT AVE, NW, SUITE 300 WASHINGTON, DC 20009	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	2,000.
JUNEAU JAZZ & CLASSICS PO BOX 22152 JUNEAU, AK 98802	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	2,500.
LAKE PLACID FORUM FOR THE ARTS & HUMANITIES PO BOX 988 LAKE PLACID, NY 12946	NONE	PUBLIC CHARITY	SEMINAR SCHOLARSHIPS	2,500.
LAMBI FUND OF HAITI PO BOX 18955 WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	10,000.
LEAGUE OF CONSERVATION VOTERS EDUCATIONAL FUND 1920 L ST NW #800 WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	5,000.
LEBANON OPERA HOUSE P.O. BOX 384 LEBANON, NH 03766	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	4,000.
MANGROVE ACTION PROJECT P.O. BOX 1854 PORT ANGELES, WA 98362	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MERIDEN VOLUNTEER FIRE DEPARTMENT 808 ROUTE 120 MERIDEN, NH 03770	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	2,000.
MSPCA/ANGELL 350 S HUNTINGTON AVE JAMAICA PLAIN, MA 02130	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	20,000.
NATIONAL PARKS CONSERVATION ASSOCIATION 777 6TH, NW, SUITE 700 WASHINGTON, DC 20001	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	5,000.
NEW ENGLAND GRASSROOTS ENVIRONMENTAL FUND PO BOX 1057 MONTPELIER, VT 05602	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	5,000.
PIONEER VALLEY HABITAT FOR HUMANITY PO BOX 60642 FLORENCE, MA 10162	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	5,000.
R COMMUNITY BIKES PO BOX 26471 ROCHESTER, NY 14626	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	2,000.
ROCKEFELLER PHILANTHROPY ADVISORS 437 MADISON AVENUE, 37TH FLOOR NEW YORK, NY 10022	NONE	PUBLIC CHARITY	GULF COAST FUND EMERGENCY RESPONSE	10,000.
ROCKY MOUNTAIN INSTITUTE 2317 SNOWMASS CREEK ROAD SNOWMASS, CO 81654	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	2,500.
THE SIERRA CLUB FOUNDATION 85 SECOND STREET, SUITE 750 SAN FRANCISCO, CA 94105	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	32,500.
TIDES CENTER 1442 A WALNUT ST. BERKELEY, CA 94709	NONE	PUBLIC CHARITY	SUSTAINABILITY FUNDERS AND GENERAL SUPPORT GRANT	2,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TUFTONBORO FIREFIGHTERS ASSOCIATION, INC PO BOX 437 MELVIN VILLAGE, NH 03850	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	1,000.
UNDERCURRENT 3020 BRIDGEWAY, SUITE 102 SAUSALITO, CA 94965	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	2,000.
WATER FOR SUDAN 60 VALEWOOD RUN PENFIELD, NY 14526	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	3,000.
WESTERN CONSERVATION FOUNDATION 1536 WYNKOOP ST, #410 DENVER, CO 80202	NONE	PUBLIC CHARITY	GENERAL GRANT CONTRIBUTION	5,000.
YANKEE GOLDEN RETRIEVER RESCUE P.O. BOX 808 HUDSON, MA 01749	NONE	PUBLIC CHARITY	GENERAL SUPPORT GRANT	20,000.
Total from continuation sheets				

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AMERIGAS PARTNERS LP	241.	0.	241.	241.	
CHARLES SCHWAB	97,507.	0.	97,507.	97,507.	
TO PART I, LINE 4	97,748.	0.	97,748.	97,748.	

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AMERIGAS PARTNERS	<595.>	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<595.>	0.	

FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,211.	1,211.		0.
TO FM 990-PF, PG 1, LN 16A	1,211.	1,211.		0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,604.	2,302.		2,302.
TO FORM 990-PF, PG 1, LN 16B	4,604.	2,302.		2,302.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADVISOR FEES	39,414.	39,414.			0.
TO FORM 990-PF, PG 1, LN 16C	39,414.	39,414.			0.

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
US TREASURY	23,059.	0.			0.
FOREIGN TAX	930.	930.			0.
COMMONWEALTH OF MA	150.	0.			150.
TO FORM 990-PF, PG 1, LN 18	24,139.	930.			150.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
POSTAGE & DELIVERY	284.	0.			284.
OTHER	12.	0.			12.
TO FORM 990-PF, PG 1, LN 23	296.	0.			296.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	8
DESCRIPTION	AMOUNT				
COST BASIS DIFFERENCES FOR SECURITIES SOLD	11,865.				
TOTAL TO FORM 990-PF, PART III, LINE 5	11,865.				

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PUBLICLY TRADED STOCKS	COST	3,556,747.	3,958,801.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,556,747.	3,958,801.

FORM 990-PF	OTHER ASSETS	STATEMENT	10
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN EQUAL EXCHANGE, INC.	0.	100,100.	100,100.
TO FORM 990-PF, PART II, LINE 15	0.	100,100.	100,100.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 11
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JONATHAN A. SCOTT 800 SOUTH STREET, SUITE 300 WALTHAM, MA 02453	PRESIDENT/TREASURER/DIRECT 2.00	0.	0.	0.
KATHRYN S. SCOTT 800 SOUTH STREET, SUITE 300 WALTHAM, MA 02453	DIRECTOR 2.00	0.	0.	0.
JANET BUSH 800 SOUTH STREET, SUITE 300 WALTHAM, MA 02453	SECRETARY 2.00	0.	0.	0.
BARBARA WAGNER 800 SOUTH STREET, SUITE 300 WALTHAM, MA 02453	DIRECTOR 2.00	0.	0.	0.
PETER DUNLAP-SHOHL 800 SOUTH STREET, SUITE 300 WALTHAM, MA 02453	DIRECTOR 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.