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DAA

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash – non-interest-bearing	158,521	151,658	151,658
	2 Savings and temporary cash investments	439,443	1,389,824	1,389,824
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule) STMT 6	654,005	603,089	559,513
	b Investments – corporate stock (attach schedule) SEE STMT 7	8,379,578	8,114,114	10,571,180
	c Investments – corporate bonds (attach schedule) SEE STMT 8	5,964,285	5,161,227	5,209,545
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) SEE STATEMENT 9	1,646,943	1,647,252	1,668,621
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	15 Other assets (describe ▶ SEE STATEMENT 10)	3,697		
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	17,246,472	17,067,164	19,550,341
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ SEE STATEMENT 11)	110,000	69,550	
	23 Total liabilities (add lines 17 through 22)	110,000	69,550	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted	17,136,472	16,997,614	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	17,136,472	16,997,614	
	31 Total liabilities and net assets/fund balances (see instructions)	17,246,472	17,067,164	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,136,472
2 Enter amount from Part I, line 27a	2	-95,713
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	17,040,759
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 12	5	43,145
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	16,997,614

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE WORKSHEET			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> </div>	2	522,117
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 </div> </div>	3	-11,516

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	943,742	18,718,272	0.050418
2012	860,798	17,869,034	0.048173
2011	811,258	17,810,745	0.045549
2010	856,856	17,482,425	0.049012
2009	848,702	16,193,665	0.052410

2 Total of line 1, column (d)	2	0.245562
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049112
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	19,211,079
5 Multiply line 4 by line 3	5	943,495
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,985
7 Add lines 5 and 6	7	951,480
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	897,788

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	15,971
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	15,971
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	15,971
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	33,870
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	33,870
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	70
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	17,829
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 17,829 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► STEPHEN H. CYPEN 777 ARTHUR GODFREY ROAD, #320 Located at ► MIAMI BEACH FL ZIP+4 ► 33140 Telephone no ► 305-532-3200			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A		5b
	Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b
	If "Yes" to 6b, file Form 8870			X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHEN H. CYPEN 777 ARTHUR GODFREY ROAD, SUITE 320 MIAMI BEACH FL 33140	PRESIDENT 10.00	120,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY 522 FIFTH AVENUE NEW YORK, NY 10036	INV. ADVISORY	150,346

Total number of others receiving over \$50,000 for professional services

1

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments See instructions

3

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	18,430,225
b	Average of monthly cash balances	1b	1,069,723
c	Fair market value of all other assets (see instructions)	1c	3,686
d	Total (add lines 1a, b, and c)	1d	19,503,634
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	19,503,634
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	292,555
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,211,079
6	Minimum investment return. Enter 5% of line 5	6	960,554

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	960,554
2a	Tax on investment income for 2014 from Part VI, line 5	2a	15,971
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	15,971
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	944,583
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	944,583
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	944,583

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	897,788
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	897,788
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	897,788

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				944,583
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			819,494	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 897,788				
a Applied to 2013, but not more than line 2a			819,494	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				78,294
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				866,289
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶					
b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	N/A
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	N/A
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed	STEPHEN CYPEN 305-532-3200 777 ARTHUR GODFREY ROAD MIAMI BEACH FL 33140
b The form in which applications should be submitted and information and materials they should include	NO PRESCRIBED FORM
c Any submission deadlines	NONE
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	NO

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE SCHEDULE ATTACHED	NONE	PUBLIC SUPPORT CONTRIBUTION		762,930
Total			3a	762,930
b Approved for future payment N/A				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	20	
4	Dividends and interest from securities			14	467,760	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			14	522,117	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b	OTHER INCOME			14	3,852	
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)		0		993,749	0
13	Total. Add line 12, columns (b), (d), and (e)				13	993,749

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2014
For calendar year 2014, or tax year beginning 06/01/14 , and ending 05/31/15		

Name JEROME A. YAVITZ CHARITABLE FOUNDATION, INC.	Employer Identification Number 03-0473333
---	--

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) SEE SCHEDULE ATTACHED #3832	P	VARIOUS	VARIOUS
(2) SEE SCHEDULE ATTACHED #3832	P	VARIOUS	VARIOUS
(3) SEE SCHEDULE ATTACHED #3973	P	VARIOUS	VARIOUS
(4) SEE SCHEDULE ATTACHED #3973	P	VARIOUS	VARIOUS
(5) SEE SCHEDULE ATTACHED #4239	P	VARIOUS	VARIOUS
(6) SEE SCHEDULE ATTACHED #4239	P	VARIOUS	VARIOUS
(7) SEE SCHEDULE ATTACHED #6016	P	VARIOUS	VARIOUS
(8) SEE SCHEDULE ATTACHED #6016	P	VARIOUS	VARIOUS
(9) SEE SCHEDULE ATTACHED #6046	P	VARIOUS	VARIOUS
(10) SEE SCHEDULE ATTACHED #7112	P	VARIOUS	VARIOUS
(11) SEE SCHEDULE ATTACHED #7112	P	VARIOUS	VARIOUS
(12) SEE SCHEDULE ATTACHED #7218	P	VARIOUS	VARIOUS
(13) SEE SCHEDULE ATTACHED #7218	P	VARIOUS	VARIOUS
(14) CAPITAL GAIN DISTRIBUTION			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 225,675		153,089	72,586
(2) 5,738		23,435	-17,697
(3) 586,880		475,384	111,496
(4) 146,440		129,261	17,179
(5) 63,296		68,678	-5,382
(6) 17,409		18,717	-1,308
(7) 281,585		163,109	118,476
(8) 445,929		472,565	-26,636
(9) 2,381,484		2,331,969	49,515
(10) 722,458		750,483	-28,025
(11) 4,273		2,400	1,873
(12) 1,194,196		982,653	211,543
(13) 1,080,003		1,064,930	15,073
(14) 3,424			3,424
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			72,586
(2)			-17,697
(3)			111,496
(4)			17,179
(5)			-5,382
(6)			-1,308
(7)			118,476
(8)			-26,636
(9)			49,515
(10)			-28,025
(11)			1,873
(12)			211,543
(13)			15,073
(14)			3,424
(15)			

Federal Statements**Statement 1 - Form 990-PF, Part I, Line 11 - Other Income**

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	\$ 3,852	\$ 3,852	\$
TOTAL	\$ 3,852	\$ 3,852	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
WARLEN AND COMPANY, PA	\$ 48,000	\$ 9,600	\$	\$ 38,400
TOTAL	\$ 48,000	\$ 9,600	\$ 0	\$ 38,400

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT FEES	\$ 150,346	\$ 150,346	\$	\$
TOTAL	\$ 150,346	\$ 150,346	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES PAID ON INVESTMENT	\$ 7,326	\$ 7,326	\$	\$
TOTAL	\$ 7,326	\$ 7,326	\$ 0	\$ 0

Federal Statements

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Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
BANK CHARGES	3	12		3
LICENSE	61			43
OTHER EXPENSES	515	103		412
TOTAL	\$ 579	\$ 115	\$ 0	\$ 458

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MUNICIPAL BONDS	\$ 654,005	\$ 449,001	COST	\$ 452,907
US GOVERNMENT BONDS		154,088	COST	106,606
TOTAL	\$ 654,005	\$ 603,089		\$ 559,513

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
COMMON STOCK	\$ 8,103,303	\$ 8,037,839	COST	\$ 10,515,236
PREFERRED STOCK	276,275	76,275	COST	55,944
TOTAL	\$ 8,379,578	\$ 8,114,114		\$ 10,571,180

Federal Statements

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Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE BONDS	\$ 6,011,857	\$ 5,161,227	COST	\$ 5,209,545
CORPORATE BONDS-ADJ	-47,572		COST	
TOTAL	\$ 5,964,285	\$ 5,161,227		\$ 5,209,545

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CLOSED END MUTUAL FUNDS	\$ 1,396,943	\$ 1,647,252	COST	\$ 1,668,621
CERTIFICATES OF DEPOSIT	250,000		COST	
TOTAL	\$ 1,646,943	\$ 1,647,252		\$ 1,668,621

Federal Statements**Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
UNSETTLED TRADES	\$ 3,697	\$	\$
TOTAL	\$ 3,697	\$ 0	\$ 0

Statement 11 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
CREDIT CARD PAYABLE	\$ 110,000	\$ 69,550
TOTAL	\$ 110,000	\$ 69,550

Statement 12 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
NON DEDUCTIBLE PENALTIES	\$ 151
INCOME TAXES PAID	42,994
TOTAL	\$ 43,145

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
NO PRESCRIBED FORM

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
NO

JEROME A. YAVITZ CHARITABLE FOUNDATION
YEAR ENDED 5/31/2015

RECIPIENT	RECIPIENT RELATIONSHIP	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
Adopt-A-Classroom	NONE	PUBLIC	SUPPORT CONTRIBUTION	2,000 00
Alzheimers Assoc	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000 00
American Heart Assoc	NONE	PUBLIC	SUPPORT CONTRIBUTION	25,000 00
American Jewish Joint Commission	NONE	PUBLIC	SUPPORT CONTRIBUTION	20,000 00
American Veteran Food Assistance Program	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000 00
Anti-Defamation League	NONE	PUBLIC	SUPPORT CONTRIBUTION	2,500 00
Arsht Center	NONE	PUBLIC	SUPPORT CONTRIBUTION	2,250 00
Arsht Fund	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000 00
Bachmann-Strauss	NONE	PUBLIC	SUPPORT CONTRIBUTION	2,500 00
Bascom Palmer Eye Institute	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000 00
Best Buddies International	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000 00
Big Brothers and Big Sisters	NONE	PUBLIC	SUPPORT CONTRIBUTION	16,000 00
Binah School	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000 00
Broward County AFL-CIO	NONE	PUBLIC	SUPPORT CONTRIBUTION	380 00
Temple Judea Building Fund	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000 00
Care Resource	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000 00
Cedars Sinai	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000 00
Chai Lifeline	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000 00
Chai Lifeline 2	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000 00
CHS of Florida	NONE	PUBLIC	SUPPORT CONTRIBUTION	2,500 00
City of Coral Springs - 9/11 5K	NONE	PUBLIC	SUPPORT CONTRIBUTION	3,000 00
City of Coral Springs MLK Golf	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000 00
Classical South Florida	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000 00
Community Food Distribution Center	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000 00
Coral Springs Community Chest	NONE	PUBLIC	SUPPORT CONTRIBUTION	750 00
Dade County Bar Assoc	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000 00
Dade County Bar Assoc -Over the Rainbow	NONE	PUBLIC	SUPPORT CONTRIBUTION	2,500 00
Dade County PBA	NONE	PUBLIC	SUPPORT CONTRIBUTION	2,185 00
David Posnack Jewish Community Center	NONE	PUBLIC	SUPPORT CONTRIBUTION	2,500 00
David Singer Memorial Special Olympics	NONE	PUBLIC	SUPPORT CONTRIBUTION	500 00
DCBA Young Lawyers Section	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000 00
Doctors Without Borders	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000 00
Dolphins Cycling Challenge	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000 00
FIU Foundation	NONE	PUBLIC	SUPPORT CONTRIBUTION	60,000 00
Florida State Firefighters	NONE	PUBLIC	SUPPORT CONTRIBUTION	595 00
Florida State Firefighters	NONE	PUBLIC	SUPPORT CONTRIBUTION	595 00
Foundation for Independent Living	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000 00
Frances McGlannan Foundation	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,500 00
Fraternal Order of Police Ft Lauderdale	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,900 00
Fraternal Order of Police, District 6	NONE	PUBLIC	SUPPORT CONTRIBUTION	900 00
Friends of Seeach	NONE	PUBLIC	SUPPORT CONTRIBUTION	2,500 00
Friends of the March	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000 00

JEROME A. YAVITZ CHARITABLE FOUNDATION
YEAR ENDED 5/31/2015

RECIPIENT	RECIPIENT RELATIONSHIP	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
Friends of WLRN	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000 00
Funding Arts Network	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000 00
Gainesville Hillel	NONE	PUBLIC	SUPPORT CONTRIBUTION	20,000 00
Greater Miami Jewish Fdn	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000 00
Guardianship Program of Miami Dade County	NONE	PUBLIC	SUPPORT CONTRIBUTION	7,500 00
Hadassah	NONE	PUBLIC	SUPPORT CONTRIBUTION	25,000 00
Hollywood Firefighters Benevolent Assoc	NONE	PUBLIC	SUPPORT CONTRIBUTION	500 00
IMATHLETE	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,050 00
Jackson Memorial Foundation	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000 00
Jewish Leadership Institute	NONE	PUBLIC	SUPPORT CONTRIBUTION	7,500 00
Jewish Museum of FL	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000 00
Jewish National Fund	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000 00
Kids in Distress	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000 00
Legal Services of Greater Miami, Inc	NONE	PUBLIC	SUPPORT CONTRIBUTION	15,000 00
Leket Israel	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000 00
Library, Media & Technology Center Project	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000 00
Marjory Stoneman	NONE	PUBLIC	SUPPORT CONTRIBUTION	500 00
MCCJ	NONE	PUBLIC	SUPPORT CONTRIBUTION	3,500 00
Metro Broward Professional Firefighters	NONE	PUBLIC	SUPPORT CONTRIBUTION	500 00
Miami Beach Chamber of Commerce	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,200 00
Miami Beach Jewish Com	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000 00
Miami Beach Kiwanis Community Benefit	NONE	PUBLIC	SUPPORT CONTRIBUTION	600 00
Miami Beach Police Athletic League	NONE	PUBLIC	SUPPORT CONTRIBUTION	500 00
Miami Book Fair International	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000 00
Miami Children's Health	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000 00
Miami Childrens Museum	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000 00
Miami Dade County FOP District 6	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000 00
Miami Jewish Health	NONE	PUBLIC	SUPPORT CONTRIBUTION	15,000 00
Miami Lighthouse for the Blind	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000 00
Michael J Fox Foundation	NONE	PUBLIC	SUPPORT CONTRIBUTION	28,700 00
Mount Sinai Medical Center Foundation	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000 00
National Judicial College	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000 00
Network for Good	NONE	PUBLIC	SUPPORT CONTRIBUTION	8,750 00
New World Symphony	NONE	PUBLIC	SUPPORT CONTRIBUTION	20,000 00
No More Tears	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000 00
Norris Cotton	NONE	PUBLIC	SUPPORT CONTRIBUTION	500 00
North Miami Fnd For Senior Citizens Serv	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000 00
North Shore Animal League America	NONE	PUBLIC	SUPPORT CONTRIBUTION	2,500 00
Orlando Museum of Art	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000 00
Parkinson Unity	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000 00
Perez Art Museum	NONE	PUBLIC	SUPPORT CONTRIBUTION	25,000 00
Pickleberry Pie, Incorporated	NONE	PUBLIC	SUPPORT CONTRIBUTION	6,000 00

**JEROME A. YAVITZ CHARITABLE FOUNDATION
YEAR ENDED 5/31/2015**

RECIPIENT	RECIPIENT RELATIONSHIP	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
Public Health Trust d/b/a JHS	NONE	PUBLIC	SUPPORT CONTRIBUTION	20,000 00
Ranson Everglades School	NONE	PUBLIC	SUPPORT CONTRIBUTION	20,000 00
Rutgers University	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000 00
Seasons Hospice Foundation	NONE	PUBLIC	SUPPORT CONTRIBUTION	500 00
Skip Bertman Scholarship	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000 00
South Florida SPCA	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000 00
South Florida Youth Foundation	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000 00
Sports 4 Healthy Kids, Inc	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000 00
Start off Smart, Inc	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000 00
Susan B Komen	NONE	PUBLIC	SUPPORT CONTRIBUTION	250 00
Take Stock in Children	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000 00
Temple Beth	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000 00
Temple Emanuel	NONE	PUBLIC	SUPPORT CONTRIBUTION	13,300 00
The Barrett Green Foundation Inc	NONE	PUBLIC	SUPPORT CONTRIBUTION	7,500 00
The Education Fund	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000 00
The Flonda Bar	NONE	PUBLIC	SUPPORT CONTRIBUTION	800 00
The Herald Charities	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000 00
The Jacob Isaac Rappoport Found	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000 00
The Miracle Foundation	NONE	PUBLIC	SUPPORT CONTRIBUTION	2,000 00
The Nature Conservancy	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000 00
The Normandy Shores	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,000 00
The Riley Sandler	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,050 00
Theodore R Gibson Memorial Fund, Inc	NONE	PUBLIC	SUPPORT CONTRIBUTION	3,000 00
U of M Athletics	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000 00
UF Foundation	NONE	PUBLIC	SUPPORT CONTRIBUTION	15,000 00
Univ of Miami	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000 00
University of Colorado	NONE	PUBLIC	SUPPORT CONTRIBUTION	15,000 00
University of Florida Fdn	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000 00
University of Miami Athletics	NONE	PUBLIC	SUPPORT CONTRIBUTION	5,000 00
University of Miami Stem Cell Research	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000 00
Utah Film Center	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000 00
Veterans Multi Purpose Center	NONE	PUBLIC	SUPPORT CONTRIBUTION	125 00
WLRN Public Radio & Television	NONE	PUBLIC	SUPPORT CONTRIBUTION	10,000 00
Wounded Warrior Project	NONE	PUBLIC	SUPPORT CONTRIBUTION	1,050 00
				762,930.00

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Private Wealth Management

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Realized Gains & Losses
876023832 : JEROME YAVITZ CHARITABLE FOUNDATION *HORIZON*
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
120 000	LENNAR CORP CLASS A	04/03/2012	07/10/2014	3,181 12	4,896 75		1,715 63
27 000	CALLOWAY REAL ESTATE	06/20/2012	07/15/2014	742 39	657 29		(85 10)
139 000	CALLOWAY REAL ESTATE	08/02/2012	07/15/2014	4,109 06	3,383 82		(725 24)
161 000	CALLOWAY REAL ESTATE	08/31/2012	07/15/2014	4,827 10	3,919 39		(907 71)
61 000	MSC INDL DIRECT CO INC CL A COM	04/10/2012	07/15/2014	4,698 14	5,463 17		765 03
68 000	MSC INDL DIRECT CO INC CL A COM	06/05/2012	07/15/2014	4,544 23	6,090 09		1,545 86
178 000	ROUSE PROPERTIES INC	10/25/2012	07/31/2014	2,586 57	3,015 05		428 48
29 000	ROUSE PROPERTIES INC	10/25/2012	08/01/2014	421 41	492 52		71 11
50 000	ROUSE PROPERTIES INC	12/28/2012	08/01/2014	823 36	849 17		25 81
86 000	ROUSE PROPERTIES INC	10/26/2012	08/01/2014	1,247 15	1,460 57		213 42
30 000	ROUSE PROPERTIES INC	02/01/2013	08/04/2014	534 90	506 40		(28 50)
33 000	ROUSE PROPERTIES INC	02/01/2013	08/04/2014	588 07	557 05		(31 02)
38 000	ROUSE PROPERTIES INC	01/31/2013	08/04/2014	676 63	641 45		(35 18)
46 000	ROUSE PROPERTIES INC	02/01/2013	08/04/2014	826 95	776 49		(50 46)
171 000	ROUSE PROPERTIES INC	12/28/2012	08/04/2014	2,815 89	2,886 52		70 63
124 000	ROUSE PROPERTIES INC	02/04/2013	08/05/2014	2,220 64	2,101 03		(119 61)
150 000	ROUSE PROPERTIES INC	02/01/2013	08/05/2014	2,674 50	2,541 57		(132 93)
141 000	ROUSE PROPERTIES INC	02/04/2013	08/06/2014	2,525 09	2,392 05		(133 04)
171 000	CBOE HOLDINGS INC	08/29/2012	09/10/2014	4,931 73	9,285 19		4,353 46
64 000	LEUCADIA NATL CORP	05/06/2010	09/10/2014	1,466 23	1,646 90		180 67
228 000	LEUCADIA NATL CORP	08/27/2010	09/10/2014	4,659 26	5,867 08		1,207 82
555 000	LEUCADIA NATL CORP	08/27/2010	09/17/2014	11,341 62	14,205 35		2,863 73
45 000	LEUCADIA NATL CORP	10/12/2010	09/25/2014	1,072 85	1,092 24		19 39
72 000	LEUCADIA NATL CORP	08/27/2010	09/25/2014	1,471 35	1,747 58		276 23
205 000	LEUCADIA NATL CORP	10/11/2010	09/25/2014	4,887 75	4,975 75		88 00
62 000	LEUCADIA NATL CORP	10/12/2010	09/26/2014	1,478 14	1,503 98		25 84
153 000	LEUCADIA NATL CORP	01/24/2013	09/26/2014	3,670 92	3,711 44		40 52
182 000	LEUCADIA NATL CORP	02/14/2013	09/26/2014	4,858 74	4,414 91		(443 83)

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Realized Gains & Losses
876023832 : JEROME YAVITZ CHARITABLE FOUNDATION *HORIZON*
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
18 000	LIBERTY TRIPADVISOR HOLDINGS INC SERIES A	10/05/2012	10/09/2014	158 49	557 70		399 21
26 000	LIBERTY TRIPADVISOR HOLDINGS INC SERIES A	06/07/2012	10/09/2014	252 95	805 56		552 61
26 000	LIBERTY TRIPADVISOR HOLDINGS INC SERIES A	06/20/2012	10/09/2014	245 25	805 56		560 31
5 000	LANDS END INC	06/23/2010	10/13/2014	207 78	194 18		(13 60)
17 000	LANDS END INC	08/05/2010	10/13/2014	723 60	660 21		(63 39)
23 000	LANDS END INC	07/07/2010	10/13/2014	806 12	893 21		87 09
25 000	LANDS END INC	07/29/2010	10/13/2014	991 43	970 88		(20 55)
28 000	LANDS END INC	07/15/2010	10/13/2014	1,059 49	1,087 39		27 90
30 000	LANDS END INC	07/22/2010	10/13/2014	1,148 15	1,165 06		16 91
36 000	LANDS END INC	07/02/2010	10/13/2014	1,316 96	1,398 07		81 11
	LIBERTY VENTURES SERIES A	10/04/2012	10/20/2014	13 44	19 81		6 37
2,292 000	SEARS HOLDINGS CORPORATION RIGHT	10/17/2014	10/29/2014	802 20	164 33	(637 87)	
	LIBERTY BROADBAND CLASS A	11/04/2014	11/04/2014		34 05	34 05	
	LIBERTY BROADBAND CORP CLASS C	11/04/2014	11/04/2014		22 57	22 57	
75 000	BERKSHIRE HATHAWAY INC-CL B	01/28/2009	11/11/2014	4,477 50	10,862 37		6,384 87
	SEARS HLDGS CORP WT EXP 121519	11/21/2014	11/21/2014		11 65	11 65	
	JARDEN CORP	08/01/2011	11/24/2014	22 04	22 04		
93 000	LIBERTY MEDIA CORP WI	09/07/2010	12/03/2014	989 66	3,359 31		2,369 65
140 000	LIBERTY MEDIA CORP WI	08/06/2010	12/03/2014	1,448 18	5,057 02		3,608 84
250 000	LIBERTY MEDIA CORP WI	08/12/2010	12/03/2014	2,525 44	9,030 40		6,504 96
21 000	EQUITY LIFESTYLE PROPERTIES INC COM REIT	02/24/2012	12/05/2014	706 83	1,045 10		338 27
134 000	EQUITY LIFESTYLE PROPERTIES INC COM REIT	02/16/2012	12/05/2014	4,580 12	6,668 74		2,088 62
254 000	OCWEN FINL CORP	09/18/2014	01/14/2015	7,292 67	1,692 85	(5,599 82)	
264 000	OCWEN FINL CORP	09/10/2014	01/14/2015	7,355 15	1,759 49	(5,595 66)	

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Realized Gains & Losses
876023832 : JEROME YAVITZ CHARITABLE FOUNDATION *HORIZON*
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
308 000	OCWEN FINL CORP	10/01/2014	01/14/2015	7,984 93	2,052 74	(5,932 19)	
4 000	EQUITY LIFESTYLE PROPERTIES INC COM REIT	05/04/2012	01/16/2015	139 06	223 57		84 51
121 000	EQUITY LIFESTYLE PROPERTIES INC COM REIT	02/24/2012	01/16/2015	4,072 70	6,763 06		2,690 36
128 000	EQUITY LIFESTYLE PROPERTIES INC COM REIT	05/04/2012	01/26/2015	4,449 85	7,128 80		2,678 95
810 000	HENDERSON LAND DEVELOPMENT	01/28/2009	02/13/2015	2,498 86	5,640 41		3,141 55
6 000	LANDS END INC	08/05/2010	02/26/2015	255 39	220 03		(35 36)
8 000	LANDS END INC	09/25/2013	02/26/2015	288 91	293 38		4 47
8 000	LANDS END INC	11/17/2010	02/26/2015	298 66	293 37		(5 29)
24 000	LANDS END INC	11/18/2010	02/26/2015	868 82	880 11		11 29
29 000	LANDS END INC	09/13/2013	02/26/2015	1,047 74	1,063 47		15 73
36 000	LANDS END INC	01/08/2013	02/26/2015	886 37	1,320 17		433 80
7 000	LANDS END INC	01/23/2014	02/27/2015	159 78	257 47		97 69
11 000	LANDS END INC	10/03/2013	02/27/2015	433 23	404 60		(28 63)
26 000	LANDS END INC	12/31/2013	02/27/2015	745 87	956 34		210 47
30 000	LANDS END INC	09/25/2013	02/27/2015	1,083 39	1,103 47		20 08
64 000	LANDS END INC	10/23/2013	02/27/2015	2,150 95	2,354 06		203 11
42 000	BERKSHIRE HATHAWAY INC-CL B	01/28/2009	03/12/2015	2,507 40	6,103 01		3,595 61
185 000	BROOKFIELD RESIDENTIAL PROPERTIE S INC	08/28/2012	03/17/2015	2,527 16	4,486 25		1,959 09
197 000	BROOKFIELD RESIDENTIAL PROPERTIE S INC	08/30/2012	03/17/2015	2,714 74	4,777 25		2,062 51
407 000	BROOKFIELD RESIDENTIAL PROPERTIE S INC	05/03/2012	03/17/2015	4,810 54	9,869 75		5,059 21
46 000	LANDS END INC	03/13/2014	04/21/2015	1,285 96	1,384 81		98 85
49 000	LANDS END INC	03/19/2014	04/21/2015	1,422 88	1,475 13		52 25
65 000	LANDS END INC	01/23/2014	04/21/2015	1,483 65	1,956 80		473 15

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Realized Gains & Losses
876023832 : JEROME YAVITZ CHARITABLE FOUNDATION *HORIZON*
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
661 000	GLENORE PLC	02/09/2012	04/22/2015	4,634 27	2,999 16		(1,635 11)
146 000	BROOKFIELD ASSET MGMT INC CL A LTD VT	08/26/2008	04/27/2015		8,087 81		8,087 81
	GOOGLE INC CLASS C COM STK SEE CUSIP 02079K107	10/25/2011	05/04/2015	15 13	28 94		13 81
346 000	HENDERSON LAND DEVELOPMENT	09/28/2010	05/06/2015	1,955 05	2,782 44		827 39
1,284 000	HENDERSON LAND DEVELOPMENT	01/28/2009	05/06/2015	3,961 15	10,325 61		6,364 46
856 000	HENDERSON LAND DEVELOPMENT	09/28/2010	05/13/2015	4,836 76	6,812 26		1,975 50
TOTAL PORTFOLIO				176,524.44	231,412 62	(17,697.27)	72,585.45

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Realized Gains & Losses
876023973 : JEROME A YAVITZ CHARITABLE FOUNDATION *CONGRESS*
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
1,010 000	FACEBOOK INC	08/22/2013	06/05/2014	39,023 07	64,355 06	25,331 99	
1,150 000	COGNIZANT TECH SOLUTIONS CORP	01/14/2014	08/18/2014	57,753 98	51,936 30	(5,817 68)	
1,190 000	DOLLAR TREE INC	12/01/2011	08/18/2014	49,035 38	64,812 39		15,777 01
570 000	MONSANTO CO	05/25/2012	08/29/2014	41,907 60	65,999 98		24,092 38
855 000	FMC CORP COM (NEW)	08/27/2013	09/12/2014	57,280 64	53,554 21		(3,726 43)
961 000	NOBLE ENERGY INC	05/23/2013	11/03/2014	56,820 10	54,774 92		(2,045 18)
272 000	PRECISION CASTPARTS CORP COM	09/20/2012	11/03/2014	43,570 89	61,132 44		17,561 55
1,140 000	EBAY INC	08/16/2012	01/15/2015	52,223 86	60,522 17		8,298 31
318 000	PERRIGO CO LTD	12/19/2013	02/13/2015	49,398 00	47,979 90		(1,418 10)
76 000	PERRIGO CO LTD	12/19/2013	02/17/2015	11,805 81	11,521 52		(284 29)
715 000	AMER EXPRESS CO	05/14/2013	02/26/2015	50,719 03	59,475 67		8,756 64
	GOOGLE INC CLASS C COM STK SEE CUSIP 02079K107	02/02/2011	05/04/2015	50 29	91 85		41 56
123 000	GRAINGER W W INC	06/05/2014	05/15/2015	32,484 25	30,149 13	(2,335 12)	
495 000	FORTINET INC	03/21/2014	05/18/2015	11,387 23	19,592 87		8,205 64
2,225 000	FORTINET INC	03/21/2014	05/19/2015	51,185 01	87,421 31		36,236 30
	TOTAL PORTFOLIO			604,645.14	733,319.72	17,179.19	111,495.39

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Realized Gains & Losses
876024239 : JEROME A YAVITZ CHARITABLE FOUND *LAZARD*
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
312 000	CLICKS GROUP LTD SPONS ADR	05/24/2011	06/05/2014	3,829 86	3,561 18		(268 68)
112 000	TELKOM PT ADRREPRESENTING 20 ORD	08/12/2010	06/13/2014	4,206 42	4,518 33		311 91
444 000	OCI NV SPON ADR	03/03/2014	06/18/2014	18,716 82	16,847 95	(1,868 87)	
	AMBEV SA	06/19/2014	06/19/2014		0 98	0 98	
368 000	PT BK MANDIRI PERSERO TBK UNSP	12/23/2010	06/30/2014	2,605 70	2 975 61		369 91
18 000	BANCO MACRO S A ADR	03/02/2011	07/14/2014	734 13	827 47		93 34
77 000	BANCO MACRO S A ADR	08/12/2010	07/14/2014	3,058 11	3,539 75		481 64
3 000	BANCO MACRO S A ADR	03/29/2011	07/15/2014	118 35	129 68		11 33
4 000	BANCO MACRO S A ADR	03/02/2011	07/15/2014	163 14	172 91		9 77
292 000	COMMERCIAL INTERNATIONAL BANK ADR	08/12/2010	07/15/2014	1,296 75	1,476 03		179 28
678 000	COMMERCIAL INTERNATIONAL BANK ADR	10/29/2010	07/15/2014	3,528 10	3,427 21		(100 89)
14 000	PT BK MANDIRI PERSERO TBK UNSP	12/23/2010	07/17/2014	99 13	126 24		27 11
102 000	CIELO S A ADR	11/04/2010	07/18/2014	792 50	1,991 00		1,198 50
230 000	CIELO S A ADR	11/30/2010	07/18/2014	1,806 58	4,489 52		2,682 94
	SANLAM LTD ADR	08/12/2010	10/27/2014		6 42		6 42
	WOOLWORTHS HOLDINGS LTD SOUTH ADR	11/06/2014	11/06/2014		560 41	560 41	
29 000	BAIDU ADR	02/11/2013	12/03/2014	2,788 75	6,769 65		3,980 90
195 000	SANLAM LTD ADR	08/12/2010	12/18/2014	1,298 58	2,334 03		1,035 45
130 000	TIGER BRANDS LTD ADR	08/12/2010	12/18/2014	3,082 30	4,105 17		1,022 87
301 000	KOC HOLDINGS AS	08/13/2010	01/12/2015	5,509 00	8,128 29		2,619 29
7 000	KOC HOLDINGS AS	08/13/2010	01/16/2015	128 12	175 35		47 23
2 000	SANLAM LTD ADR	08/12/2010	01/27/2015	13 32	23 67		10 35
69 000	CHINA MOBILE LTD FORMERLY CHINA MOBILE HK LTD SP-ADR	01/26/2012	01/28/2015	3,452 02	4,596 71		1,144 69
88 000	TURKCELL ILETISIM HIZMET SPONS ADR NEW	08/12/2010	02/04/2015	1,281 07	1,257 95		(23 12)

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Realized Gains & Losses
876024239 : JEROME A YAVITZ CHARITABLE FOUND *LAZARD*
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
	CIELO S A ADR	09/01/2011	04/24/2015	2 99	5 54		2 55
52 000	ORIFLAME COSMETICS ADR	12/28/2010	04/24/2015	1,336 86	411 14		(925 72)
78 000	ORIFLAME COSMETICS ADR	11/10/2010	04/24/2015	2,223 46	616 70		(1,606 76)
93 000	ORIFLAME COSMETICS ADR	10/25/2010	04/24/2015	3,126 92	735 30		(2,391 62)
202 000	ORIFLAME COSMETICS ADR	10/29/2010	04/24/2015	5,688 32	1,597 10		(4,091 22)
294 000	ORIFLAME COSMETICS ADR	09/01/2011	04/24/2015	6,520 92	2,324 50		(4,196 42)
376 000	ORIFLAME COSMETICS ADR	08/12/2010	04/24/2015	9,986 56	2,972 83		(7,013 73)
TOTAL PORTFOLIO				87,394.78	80,704 62	(1,307.48)	(5,382.68)

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Realized Gains & Losses
876026016 : JEROME A. YAVITZ CHARITABLE FOUNDATION, INC.
DIVIDEND GROWTH ATTN: STEPHEN H. CYPEN
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
118 000	JPMORGAN CHASE & CO	01/24/2013	06/17/2014	5,475 43	6,770 58		1,295 15
311 000	JPMORGAN CHASE & CO	01/23/2013	06/17/2014	14,371 96	17,844 50		3,472 54
11 000	TEXAS CAP BNC SH	03/19/2012	06/17/2014	398 38	600 20		201 82
205 000	TEXAS CAP BNC SH	02/22/2012	06/17/2014	6,794 27	11,185 51		4,391 24
71 000	JPMORGAN CHASE & CO	01/25/2013	06/18/2014	3,333 26	4 073 61		740 35
111 000	JPMORGAN CHASE & CO	01/24/2013	06/18/2014	5,150 61	6,368 60		1,217 99
189 000	TEXAS CAP BNC SH	03/19/2012	06/18/2014	6,844 84	10,276 78		3,431 94
86 000	TEXAS CAP BNC SH	03/19/2012	06/20/2014	3,114 58	4,647 04		1,532 46
96 000	TEXAS CAP BNC SH	06/10/2013	06/20/2014		5,187 40		5,187 40
176 000	MASTERCARD INC	10/03/2011	07/01/2014	5,593 65	13,284 71		7,691 06
866 000	YAHOO INC	07/11/2013	07/08/2014	23,499 26	29,901 36	6,402 10	
131 000	SHIRE PLC ADR	04/07/2014	07/18/2014	18,993 70	33,592 61	14,598 91	
89 000	DOLLAR TREE INC	06/10/2013	08/25/2014		4,802 52		4,802 52
389 000	DOLLAR TREE INC	05/07/2013	08/25/2014	19,153 11	20,990 78		1,837 67
400 000	WESTAR ENERGY INC SHS	05/15/2014	09/03/2014	14,141 72	14,715 19	573 47	
130 000	TOYOTA MTR CORP	04/07/2014	09/09/2014	14,472 65	14,966 39	493 74	
160 000	COPA HOLDINGS SA	11/28/2011	09/12/2014	9,841 21	20,116 24		10,275 03
100 000	COPA HOLDINGS SA	04/07/2014	09/17/2014	14,615 00	11,452 27	(3,162 73)	
121 000	COPA HOLDINGS SA	11/28/2011	09/17/2014	7,442 42	13,857 24		6,414 82
289 000	BASF SE ADR	04/07/2014	09/18/2014	31,339 16	28,529 79	(2,809 37)	
252 000	BASF SE ADR	04/07/2014	09/19/2014	27,326 88	24,980 15	(2,346 73)	
21 000	ALLIED WORLD ASSURANCE COMPANYHO	12/29/2009	09/25/2014	328 76	764 51		435 75
50 000	APPLE INC	09/01/2010	09/25/2014	1,787 56	4,923 53		3,135 97
50 000	COMCAST CORP CL A	11/28/2012	09/25/2014	1,816 47	2,691 08		874 61
42 000	JARDEN CORP	11/13/2012	09/25/2014	1,433 60	2,505 17		1,071 57
8 000	JPMORGAN CHASE & CO	01/25/2013	09/25/2014	375 58	483 90		108 32
15 000	YAHOO INC	07/11/2013	09/25/2014	407 03	585 06		178 03
113 000	ACTAVIS PLC	09/30/2013	10/06/2014	16,272 00	27,563 31		11,291 31

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Realized Gains & Losses
876026016 : JEROME A. YAVITZ CHARITABLE FOUNDATION, INC.
DIVIDEND GROWTH ATTN: STEPHEN H. CYPEN
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
47 000	WESTAR ENERGY INC SHS	05/22/2014	10/06/2014	1,666 64	1,600 84	(65 80)	
377 000	WESTAR ENERGY INC SHS	05/15/2014	10/06/2014	13,328 57	12,840 79	(487 78)	
1,039 000	UBS AG-REG	04/07/2014	10/15/2014	21,296 49	16,197 23	(5,099 26)	
246 000	STATOIL ASA ADR	06/17/2014	10/20/2014	7,707 65	5,597 50	(2,110 15)	
355 000	STATOIL ASA ADR	06/17/2014	10/20/2014	11,129 89	8,077 70	(3,052 19)	
386 000	WESTAR ENERGY INC SHS	05/22/2014	10/20/2014	13,687 71	13,905 76	218 05	
49 000	WESTAR ENERGY INC SHS	06/17/2014	10/21/2014	1,783 95	1,784 03	0 08	
361 000	WESTAR ENERGY INC SHS	05/22/2014	10/21/2014	12,801 20	13,143 58	342 38	
393 000	ALLIED WORLD ASSURANCE COMPANYHO	12/29/2009	10/24/2014	6,152 58	14,655 98		8,503 40
339 000	WESTAR ENERGY INC SHS	06/17/2014	10/24/2014	12,342 04	12,434 00	91 96	
470 000	BLACKSTONE GROUP	02/12/2014	10/28/2014	14,776 41	14,283 12	(493 29)	
853 000	UBS AG-REG	04/07/2014	10/28/2014	17,484 03	14,689 78	(2,794 25)	
277 000	GRIFOLS	04/07/2014	11/10/2014	11,409 60	9,915 08	(1,494 52)	
725 000	MARATHON OIL CORP	07/18/2014	11/18/2014	28,859 86	23,254 15	(5,605 71)	
68 000	STATOIL ASA ADR	06/17/2014	11/25/2014	2,130 57	1,510 49	(620 08)	
628 000	STATOIL ASA ADR	06/18/2014	11/25/2014	19,879 47	13,949 83	(5,929 64)	
51 000	BLACKSTONE GROUP	02/12/2014	12/03/2014	1,603 40	1,690 07	86 67	
180 000	BLACKSTONE GROUP	08/25/2014	12/03/2014	5,914 01	5,964 96	50 95	
479 000	BLACKSTONE GROUP	02/26/2014	12/03/2014	15,432 98	15,873 42	440 44	
64 000	STATOIL ASA ADR	06/18/2014	12/03/2014	2,025 93	1,221 78	(804 15)	
369 000	STATOIL ASA ADR	06/20/2014	12/03/2014	11,727 34	7,044 31	(4,683 03)	
497 000	STATOIL ASA ADR	07/18/2014	12/03/2014	15,121 72	9,487 86	(5,633 86)	
1,255 000	SEVEN & I HOLDINGS-UNSPN ADR	04/07/2014	12/10/2014	23,754 01	22,845 64	(908 37)	
678 000	BLACKSTONE GROUP	08/25/2014	12/15/2014	22,276 09	22,126 65	(149 44)	
	KLX INC	12/20/2011	12/16/2014		20 67		20 67
1,341 000	SEVEN & I HOLDINGS-UNSPN ADR	04/07/2014	01/14/2015	25,381 78	23,696 95	(1,684 83)	
196 000	JPMORGAN CHASE & CO	01/25/2013	02/09/2015	9,201 69	11,324 89		2,123 20
23 000	B/E AEROSPACE INC	06/10/2013	03/17/2015		1,415 93		1,415 93

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Realized Gains & Losses
876026016 : JEROME A. YAVITZ CHARITABLE FOUNDATION, INC.
***DIVIDEND GROWTH* ATTN: STEPHEN H. CYPEN**
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
80 000	B/E AEROSPACE INC	12/20/2011	03/17/2015	2,197.35	4,925.00		2,727.65
332 000	B/E AEROSPACE INC	12/22/2011	03/17/2015	9,263.59	20,438.74		11,175.15
92 000	ACTAVIS PLC	09/30/2013	03/25/2015	13,248.00	27,871.59		14,623.59
146 000	NORTHROP GRUMMAN CORP (FORMERLY NORTHROP CORP)	09/18/2013	04/06/2015	14,386.72	23,751.50		9,364.78
2,638 000	LLOYDS BANKING GROUP PLC ADR	04/07/2014	04/13/2015	13,379.67	12,314.48		(1,065.19)
TOTAL PORTFOLIO				635,674.03	727,514.33	(26,636.43)	118,476.73

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Realized Gains & Losses
876026046 : JEROME A. YAVITZ CHARITABLE FOUNDATION INC *US TAXABLE FI*
ATTN: STEPHEN H. CYPEN
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
2,000 000	AEGON N V PFD 7 25% PERP CPL	05/31/2011	06/16/2014	50,000 00	50,000 00		
180,000 000	NASDAQ OMX GROUP INCSR UNS GLOBA 4 000% DUE 01/15/2015 @ 100 00	01/14/2010	06/18/2014	179,451 00	183,740 47		4,289 47
225,000 000	AMERICAN INTERNATIONAL GROUP 4 875% DUE 09/15/2016 @ 100 00	07/25/2012	07/31/2014	234,053 03	242,687 25		8,634 22
4,000 000	7 375% ING GROEP N V	09/27/2007	08/26/2014	100,000 00	103,357 71		3,357 71
2,000 000	ING GROEP N V 6 375% PRFD PERPETL	06/06/2007	08/26/2014	50,000 00	51,398 86		1,398 86
200,000 000	VALE OVERSEAS SR UNSGLOBAL 6 25% 6 250% DUE 01/23/2017 @ 100 00	01/22/2009	09/29/2014	188,800 00	220,300 00		31,500 00
375,000 000	NOVANT HEALTH IN SR UNS 4 650% DUE 11/01/2014 @ 100 00	09/11/2009	11/03/2014	374,681 25	375,000 00		318 75
10,000 000	ADOBE SYS INC 3 250% DUE 02/01/2015 @ 100 00	01/25/2010	02/02/2015	10,000 00	10,000 00		
20,000 000	ADOBE SYS INC 3 250% DUE 02/01/2015 @ 100 00	01/25/2010	02/02/2015	20,000 00	20,000 00		
20,000 000	ADOBE SYS INC 3 250% DUE 02/01/2015 @ 100 00	01/25/2010	02/02/2015	20,000 00	20,000 00		
60,000 000	ADOBE SYS INC 3 250% DUE 02/01/2015 @ 100 00	01/25/2010	02/02/2015	60,000 00	60,000 00		
70,000 000	ADOBE SYS INC 3 250% DUE 02/01/2015 @ 100 00	01/25/2010	02/02/2015	70,000 00	70,000 00		
350,000 000	HSBC USA INC 2 375% DUE 02/13/2015 @ 100 00	02/13/2012	02/13/2015	350,000 00	350,000 00		
200,000 000	LIFE TECH CORP 4 400% DUE 03/01/2015 @ 100 00	03/10/2010	03/02/2015	200,000 00	200,000 00		
55,000 000	HEWLETT-PACK CO 2 350% DUE 03/15/2015 @ 100 00	09/14/2011	03/16/2015	55,000 00	55,000 00		
70,000 000	HEWLETT-PACK CO 2 350% DUE 03/15/2015 @ 100 00	09/14/2011	03/16/2015	69,983 90	70,000 00		16 10

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Realized Gains & Losses
876026046 : JEROME A. YAVITZ CHARITABLE FOUNDATION INC *US TAXABLE FI*
ATTN: STEPHEN H. CYPEN
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
75,000 000	HEWLETT-PACK CO 2 350% DUE 03/15/2015 @ 100 00	09/14/2011	03/16/2015	75,000 00	75,000 00		
225,000 000	HEWLETT-PACK CO 2 350% DUE 03/15/2015 @ 100 00	09/06/2012	03/16/2015	225,000 00	225,000 00		
TOTAL PORTFOLIO				2,331,969.18	2,381,484.29	0.00	49,515 11

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Realized Gains & Losses
876027112 : JEROME A. YAVITZ CHARITABLE FOUNDATION, INC.
ATTN: STEPHEN H. CYPEN
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
12,000 000	DOUBLELINE INCOME SOLUTIONS FD	04/25/2013	07/25/2014	300,000 00	260,414 11		(39,585 89)
50,000 000	CITY OF ORLANDO FLA CAP IMP REV 3 600% CALLABLE 04/01/2015 @ 100 00	07/06/2010	12/22/2014	50,000 00	50,000 00		
5,000 000	NEUBERGER BERMAN MLP INC FND	03/25/2013	04/07/2015	90,025 00	88,911 85		(1,113 15)
150 000	ETSY INC	04/16/2015	04/16/2015	2,400 00	4,272 60	1,872 60	
3,000 000	NEUBERGER BERMAN MLP INC FND	03/25/2013	04/24/2015	54,015 00	54,382 19		367 19
250,000 000	JP MORGAN CHASE 0 000% DUE 02/03/2021 @ 100 00	01/31/2014	05/20/2015	256,442 85	268,750 00		12,307 15
TOTAL PORTFOLIO				752,882.85	726,730.75	1,872.60	(28,024.70)

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Realized Gains & Losses
876027218 : JEROME A. YAVITZ CHARITABLE FOUNDATION, INC. *US STRATEGIC
DIVIDEND EQUITY*
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
1,563 000	BAXTER INTERNATIONAL INC	11/05/2012	06/04/2014	101,481 06	113,791 38		12,310 32
558 000	KINDER MORGAN HOLD CO LLC	02/25/2014	07/09/2014	18,291 18	19,889 36	1,598 18	
3,306 000	KINDER MORGAN HOLD CO LLC	09/19/2013	07/09/2014	121,503 43	117,839 10	(3,664 33)	
1,749 000	DARDEN RESTAURANTS INC	08/07/2013	07/11/2014	87,038 29	77,536 70	(9,501 59)	
6,865 000	BANK OF AMERICA CORP	10/01/2013	07/23/2014	95,097 41	107,073 09	11,975 68	
	CDK GLOBAL HOLDINGS LLC	09/30/2014	09/30/2014		9 90	9 90	
567 000	APPLE INC	07/31/2012	10/13/2014	49,472 05	57,231 14		7,759 09
3,477 000	AT&T INC	10/28/2013	10/13/2014	123,621 26	118,159 05	(5,462 21)	
793 000	CBS OUTDOOR AMERICAS INC	08/07/2014	10/13/2014	25,723 81	22,577 32	(3,146 49)	
893 000	CBS OUTDOOR AMERICAS INC	09/10/2014	10/13/2014	28,322 92	25,424 40	(2,898 52)	
1,473 000	CBS OUTDOOR AMERICAS INC	07/21/2014	10/13/2014	50,643 21	41,937 44	(8,705 77)	
531 000	CDK GLOBAL HOLDINGS LLC	04/22/2014	10/13/2014	15,403 24	13,809 41	(1,593 83)	
981 000	JPMORGAN CHASE & CO	07/31/2012	10/13/2014	35,416 06	57,478 26		22,062 20
552 000	L BRANDS	03/25/2013	10/13/2014	24,486 66	36,232 86		11,746 20
317 000	PHILIP MORRIS INTL	11/23/2012	10/13/2014	28,502 36	26,881 70		(1,620 66)
216 000	PNC FINANCIAL SERVICES GRP	03/05/2013	10/13/2014	13,771 30	17,768 11		3,996 81
545 000	SEADRILL LTD	07/31/2012	10/13/2014	21,206 39	12,702 68		(8,503 71)
709 000	SIEMENS AG SPONS ADR	10/01/2013	10/13/2014	87,781 50	76,226 02		(11,555 48)
2,835 000	UNILEVER PLC SPON ADR	08/07/2013	10/13/2014	113,659 12	114,569 45		910 33
110 000	VISA INC CLASS A	03/05/2013	10/13/2014	17,658 97	22,612 23		4,953 26
1,425 000	L BRANDS	03/25/2013	11/19/2014	63,212 86	110,501 31		47,288 45
6 000	BRISTOL MYERS SQUIBB CO	10/13/2014	11/24/2014	298 55	353 33	54 78	
2,347 000	BRISTOL MYERS SQUIBB CO	07/31/2012	11/24/2014	83,654 59	138,209 42		54,554 83
433 000	SEADRILL LTD	11/25/2013	11/26/2014	18,520 19	7,787 12		(10,733 07)
586 000	SEADRILL LTD	02/25/2014	11/26/2014	20,924 30	10,538 68	(10,385 62)	
715 000	SEADRILL LTD	11/19/2014	11/26/2014	14,802 65	12,858 63	(1,944 02)	
1,979 000	SEADRILL LTD	07/31/2012	11/26/2014	77,004 47	35,590 54		(41,413 93)
580 000	LAS VEGAS SANDS	02/25/2013	12/04/2014	29,722 44	34,338 37		4,615 93

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Supplemental Report

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Realized Gains & Losses
876027218 : JEROME A. YAVITZ CHARITABLE FOUNDATION, INC. *US STRATEGIC
DIVIDEND EQUITY*
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
919 000	LAS VEGAS SANDS	07/31/2012	12/04/2014	33,034 45	54,408 55		21,374 10
17 000	LAS VEGAS SANDS	02/25/2013	12/05/2014	871 17	1,006 24		135 07
851 000	LAS VEGAS SANDS	10/13/2014	12/05/2014	50,515 70	50,371 10	(144 60)	
370 000	JPMORGAN CHASE & CO	07/31/2012	12/18/2014	13,357 74	22,637 24		9,279 50
266 000	VISA INC CLASS A	03/07/2013	12/22/2014	42,572 87	70,029 20		27,456 33
418 000	VISA INC CLASS A	03/05/2013	12/22/2014	67,104 09	110,045 89		42,941 80
18 000	ABBOTT LABS NPV	12/04/2014	01/05/2015	823 39	809 68	(13 71)	
700 000	AUTOMATIC DATA PROCESSING INC	04/22/2014	01/05/2015	46,780 91	58,307 17	11,526 26	
127 000	BLACKSTONE GROUP	07/24/2014	01/05/2015	4,446 35	4,223 92	(222 43)	
219 000	CHEVRON CORPORATION	07/31/2012	01/05/2015	24,158 96	23,836 66		(322 30)
262 000	CISCO SYSTEMS INC	10/13/2014	01/05/2015	6,097 53	7,131 17	1,033 64	
434 000	EATON CORPORATION	05/30/2014	01/05/2015	31,545 33	28,589 85	(2,955 48)	
93 000	MACYS INC	11/19/2014	01/05/2015	5,764 67	6,040 06	275 39	
571 000	PNC FINANCIAL SERVICES GRP	03/05/2013	01/05/2015	36,404 68	50,711 72		14,307 04
118 000	PROLOGIS INC	10/13/2014	01/05/2015	4,405 07	5,118 67	713 60	
270 000	PRUDENTIAL FINANCIAL INC	06/04/2014	01/05/2015	23,872 32	23,731 36	(140 96)	
311 000	WILLIAMS COMPANIES INC	07/09/2014	01/05/2015	18,012 84	13,606 47	(4,406 37)	
823 000	PROLOGIS INC	10/13/2014	02/18/2015	30,723 50	36,019 91	5,296 41	
938 000	PROLOGIS INC	11/19/2014	02/18/2015	38,378 83	41,053 06	2,674 23	
21 000	AUTOMATIC DATA PROCESSING INC	10/13/2014	02/23/2015	1,524 04	1,855 10	331 06	
894 000	AUTOMATIC DATA PROCESSING INC	04/22/2014	02/23/2015	59,745 90	78,974 05	19,228 15	
36 000	EOG RESOURCES INC	01/05/2015	02/23/2015	3,141 86	3,262 04	120 18	
399 000	EOG RESOURCES INC	10/13/2014	02/23/2015	34,938 67	36,154 28	1,215 61	
246 000	MCKESSON CORP	10/13/2014	03/24/2015	46,960 79	56,661 26	9,700 47	
244 000	CROWN CASTLE INTERNATIONAL CORP COM REIT	11/12/2014	05/13/2015	19,305 03	20,026 30	721 27	

Morgan Stanley
Private Wealth Management

Supplemental Report

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Realized Gains & Losses
876027218 : JEROME A. YAVITZ CHARITABLE FOUNDATION, INC. *US STRATEGIC
DIVIDEND EQUITY*
06/01/2014 to 05/31/2015
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
298 000	CROWN CASTLE INTERNATIONAL CORP COM REIT	10/13/2014	05/13/2015	23,447 36	24,458 34	1,010 98	
355 000	BLACKSTONE GROUP	07/24/2014	05/14/2015	12,428 76	15,202 28	2,773 52	
TOTAL PORTFOLIO				2,047,583 08	2,274,198.57	15,073.38	211,542.11